DEXTER UNIFIED SCHOOL DISTRICT NO. 471
DEXTER, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2024

BFR

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
TABLE OF CONTENTS
JUNE 30, 2024

	Page
Independent Auditors' Report	1 – 4
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	5
Notes to Financial Statement	6 – 13
Regulatory-Required Supplementary Information	
Summary of Expenditures - Actual and Budget	14
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	15
Supplemental General Fund	16
At Risk (K-12) Fund	17
Capital Outlay Fund	18
Driver Training Fund	19
Food Service Fund	20
Professional Development Fund	21
Special Education Fund	22
Career and Postsecondary Education Fund	23
KPERS Contribution Fund	24
Recreation Commission Fund	25
Bond & Interest Fund	26
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	27
Contingency Reserve Fund	28
Textbook & Student Material Revolving Fund	29
Schedule of Cash Receipts and Expenditures - Capital Projects	30
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	31
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	32

BFR

INDEPENDENT AUDITORS' REPORT

Board of Education
Dexter Unified School District No. 471
Dexter, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Dexter Unified School District No. 471, Dexter, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Dexter Unified School District No. 471, Dexter, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Dexter Unified School District No. 471, Dexter, Kansas**, as of **June 30, 2024**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Dexter Unified School District No. 471, Dexter, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

BFR CPA, LLC
10000 W. 37th St. N.
Wichita, Kansas 67205-7700

(316) 945-1500
Fax (316) 945-1505
bfr@bfrcpa.com

Board of Education
Dexter Unified School District No. 471

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Dexter Unified School District No. 471, Dexter, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Dexter Unified School District No. 471, Dexter, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Dexter Unified School District No. 471, Dexter, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Dexter Unified School District No. 471, Dexter, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Dexter Unified School District No. 471

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Dexter Unified School District No. 471, Dexter, Kansas**, as of and for the year ended June 30, 2023, and have issued our report thereon dated February 7, 2024, which contained an unmodified opinion on the basic financial statement.

The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
August 15, 2024

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 2,858,373	$ 2,858,373	$ 0	$ 3,785	$ 3,785
Special Purpose Funds							
Supplemental General	24,051	0	890,969	894,054	20,966	7,581	28,547
At Risk (K-12)	0	0	461,149	461,149	0	0	0
Capital Outlay	1,249,440	0	2,232,978	2,088,795	1,393,623	1,492	1,395,115
Driver Training	7,016	0	5,050	4,311	7,755	0	7,755
Food Service	62,552	0	213,771	213,771	62,552	0	62,552
Professional Development	5,000	0	3,859	3,859	5,000	0	5,000
Special Education	21,204	0	511,260	482,464	50,000	0	50,000
Career and Postsecondary Education	0	0	31,566	31,566	0	0	0
KPERS Contribution	0	0	250,245	250,245	0	0	0
Recreation Commission	2,427	0	34,591	34,155	2,863	0	2,863
Federal Funds	(102,378)	0	430,099	335,682	(7,961)	544	(7,417)
Contingency Reserve	40,000	0	0	0	40,000	0	40,000
Textbook & Student Material Revolving	8,948	0	0	8,873	75	0	75
District Activity Funds	12,559	0	103,861	84,003	32,417	0	32,417
Bond & Interest Fund	276,743	0	352,900	178,163	451,480	0	451,480
Capital Projects Fund	2,964	0	48,640	34,546	17,058	0	17,058
	$ 1,610,526	$ 0	$ 8,429,311	$ 7,964,009	$ 2,075,828	$ 13,402	$ 2,089,230

Composition of Cash:		
	Checking and Money Market Accounts	$ 2,111,945
	Investments	17,058
		2,129,003
	Agency Funds	(39,773)
		$ 2,089,230

The notes to the financial statement are an integral part of this statement.

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2024

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Dexter Unified School District No. 471 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Dexter, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Recreation Commission - Dexter Unified School District No. 471 Dexter Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body, but the District levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission cannot purchase real property but can acquire real property by gift.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Contingency Reserve Fund
Textbook & Student Material Revolving Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $250,245 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $2,362,722. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Vacation and Sick Leave:

As personnel policies of Dexter Unified School District No. 471 provide of unused vacations days. Upon retirement of certified personnel and full-time employees with a minimum of 10 years with the District, the District will pay all unused accumulated sick leave at a rate equal to that of a substitute's daily pay of $80 per day up to 70 days. Upon retirement of classified personnel and full0time employees with a minimum of 10 years with the District, the District will pay all unused accumulated sick leave at a rate equal to that of $100 per day to 70 days.

Note 4 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 5 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Note 6 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:						
Transfer from:	At Risk (K-12)	Capital Outlay	Food Service	Professional Development	Special Education	Career and Postsecondary Education	Total
General Fund	$ 259,488	$ 505,313	$ 68,528	$ 3,859	$ 435,021	$ 0	$ 1,272,209
Supplemental General Fund	201,661	0	0	0	76,239	27,677	305,577
	$ 461,149	$ 505,313	$ 68,528	$ 3,859	$ 511,260	$ 27,677	$ 1,577,786

Note 7 - Capital Projects:

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Building Improvement - Bond Construction	$ 3,349,217	$ 3,332,159

Note 8 - Deposits & Investments:

As of June 30, 2024, the District had the following investments:

Investment Type	Fair Value	Rating U.S.
Business Repurchase Account	$ 17,058	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2024, is as follows:

Investment Type	Percentage of Investments
Business Repurchase Account	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $2,111,945 and the bank balance was $2,233,892. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $1,733,892 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 9 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 10 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 11- Litigation:

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 12 - Subsequent Events:

The District has evaluated subsequent events through August 15, 2024, the date which the financial statement was available to be issued.

Note 13 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Principal and interest payments on the capital leases are due semi-annually.

Terms for long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2019 Series	3.00 - 4.50	12/18/2019	$ 3,300,000	9/1/2045
Capital Leases				
CNB-HVAC	1.95	6/30/2021	$ 270,000	6/30/2026
GCC-LED Scoreboard	3.17	12/8/2021	$ 60,000	1/14/2028
Sports Facility Upgrades	5.90	2/20/2024	$ 1,000,000	2/20/2034

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2019 Series	$3,265,000	$ 0	$ 75,000	$3,190,000	$ 103,163
	3,265,000	0	75,000	3,190,000	103,163
Capital Leases					
CNB-HVAC	165,118	0	53,980	111,138	3,220
GCC-LED Scoreboard	51,397	0	9,649	41,748	1,627
Sports Facility Upgrades	0	1,000,000	0	1,000,000	0
	216,515	1,000,000	63,629	1,152,886	4,847
	$3,481,515	$1,000,000	$ 138,629	$4,342,886	$ 108,010

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Capital Leases	Total	General Obligation Bonds	Capital Leases	Total	Total Principal and Interest
2025	$ 80,000	$ 141,226	$ 221,226	$ 99,675	$ 62,449	$ 162,124	$ 383,350
2026	85,000	147,109	232,109	95,962	56,566	152,528	384,637
2027	90,000	96,089	186,089	92,025	50,386	142,411	328,500
2028	95,000	101,465	196,465	87,863	45,010	132,873	329,338
2029	105,000	95,873	200,873	83,888	39,326	123,214	324,087
2030 - 2034	600,000	571,124	1,171,124	366,750	104,873	471,623	1,642,747
2035 - 2039	760,000	0	760,000	265,200	0	265,200	1,025,200
2040 - 2044	940,000	0	940,000	138,300	0	138,300	1,078,300
2045 - 2046	435,000	0	435,000	13,125	0	13,125	448,125
	$3,190,000	$1,152,886	$4,342,886	$1,242,788	$ 358,610	$1,601,398	$ 5,944,284

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 2,903,213	$ (103,287)	$ 58,447	$ 2,858,373	$ 2,858,373	$ 0
Special Purpose Funds						
Supplemental General	926,575	(32,631)	110	894,054	894,054	0
At Risk (K-12)	487,539	0	0	487,539	461,149	(26,390)
Capital Outlay	1,454,273	0	634,522	2,088,795	2,088,795	0
Driver Training	9,236	0	0	9,236	4,311	(4,925)
Food Service	277,217	0	0	277,217	213,771	(63,446)
Professional Development	5,000	0	0	5,000	3,859	(1,141)
Special Education	527,721	0	0	527,721	482,464	(45,257)
Career and Postsecondary Education	35,000	0	0	35,000	31,566	(3,434)
KPERS Contribution	300,258	0	0	300,258	250,245	(50,013)
Recreation Commission	43,366	0	0	43,366	34,155	(9,211)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	335,682	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	8,873	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	84,003	XXXXXXXXXX
Bond & Interest Fund	178,173	0	0	178,173	178,163	(10)
Capital Projects Fund	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	34,546	XXXXXXXXXX
	$ 7,147,571	$ (135,918)	$ 693,079	$ 7,704,732	$ 7,964,009	$ (203,827)

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

General Fund	Current Year			
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 39,122	$ 70,264	$ 0	$ 70,264
State Sources	2,706,976	2,788,109	2,903,213	(115,104)
	2,746,098	2,858,373	$ 2,903,213	$ (44,840)
Expenditures				
Instruction	642,211	758,161	$ 1,273,588	$ (515,427)
Student Support Services	161	0	200	(200)
Instructional Support Staff	429	607	500	107
General Administration	303,815	356,187	331,150	25,037
Central Services	1,840	1,420	2,000	(580)
Operations & Maintenance	276,644	238,169	380,976	(142,807)
Student Transportation Services	191,315	210,135	144,100	66,035
Other Support Services	15,999	21,485	0	21,485
Transfers	1,313,684	1,272,209	770,699	501,510
Adjustment to Comply with Legal Max	0	0	(103,287)	103,287
Adjustment for Qualifying Budget Credits	0	0	58,447	(58,447)
	2,746,098	2,858,373	$ 2,858,373	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 220,507	$ 226,093	$ 212,598	$ 13,495
County Sources	13,750	13,012	14,267	(1,255)
State Sources	610,308	651,864	675,658	(23,794)
	844,565	890,969	$ 902,523	$ (11,554)
Expenditures				
Instruction	529,543	482,854	$ 560,969	$ (78,115)
General Administration	0	48,423	0	48,423
Student Transportation Services	57,200	57,200	89,000	(31,800)
Transfers	260,991	305,577	276,606	28,971
Adjustment to Comply with Legal Max	0	0	(32,631)	32,631
Adjustment for Qualifying Budget Credits	0	0	110	(110)
	847,734	894,054	$ 894,054	$ 0
Receipts Over (Under) Expenditures	(3,169)	(3,085)		
Unencumbered Cash, Beginning	27,220	24,051		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 24,051	$ 20,966		

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 466,243	$ 461,149	$ 487,539	$ (26,390)
	466,243	461,149	$ 487,539	$ (26,390)
Expenditures				
Instruction	406,169	456,247	$ 422,569	$ 33,678
General Administration	7,250	500	10,000	(9,500)
School Administration	52,824	4,402	54,970	(50,568)
	466,243	461,149	$ 487,539	$ (26,390)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 179,831	$ 1,629,878	$ 106,433	$ 1,523,445
County Sources	4,671	4,628	5,241	(613)
State Sources	74,360	93,159	93,159	0
Federal Sources	296,869	0	0	0
Transfers	583,283	505,313	0	505,313
	1,139,014	2,232,978	$ 204,833	$ 2,028,145
Expenditures				
Instruction	0	0	$ 300,000	$ (300,000)
Central Services	238,957	63,947	350,000	(286,053)
Operations & Maintenance	267,354	2,024,848	375,000	1,649,848
Facility Acquisition & Construction Services	0	0	429,273	(429,273)
Adjustment for Qualifying Budget Credits	0	0	634,522	(634,522)
	506,311	2,088,795	$ 2,088,795	$ 0
Receipts Over (Under) Expenditures	632,703	144,183		
Unencumbered Cash, Beginning	616,737	1,249,440		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,249,440	$ 1,393,623		

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,700	$ 700	$ 600	$ 100
State Sources	1,820	4,350	1,620	2,730
	3,520	5,050	$ 2,220	$ 2,830
Expenditures				
Instruction	3,890	4,311	$ 3,918	$ 393
Vehicle Operations, Maintenance Services	0	0	5,318	(5,318)
	3,890	4,311	$ 9,236	$ (4,925)
Receipts Over (Under) Expenditures	(370)	739		
Unencumbered Cash, Beginning	7,386	7,016		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 7,016	$ 7,755		

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 68,052	$ 15,223	$ 67,595	$ (52,372)
State Sources	1,483	1,676	1,320	356
Federal Sources	132,621	128,344	120,750	7,594
Transfers	6,331	68,528	25,000	43,528
	208,487	213,771	$ 214,665	$ (894)
Expenditures				
Food Service Operation	200,874	213,771	$ 277,217	$ (63,446)
	200,874	213,771	$ 277,217	$ (63,446)
Receipts Over (Under) Expenditures	7,613	0		
Unencumbered Cash, Beginning	54,939	62,552		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 62,552	$ 62,552		

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 2,735	$ 3,859	$ 0	$ 3,859
	2,735	3,859	$ 0	$ 3,859
Expenditures				
Instruction	2,428	3,859	$ 0	$ 3,859
Instructional Support Staff	307	0	5,000	(5,000)
	2,735	3,859	$ 5,000	$ (1,141)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	5,000	5,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 5,000	$ 5,000		

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 486,679	$ 511,260	$ 506,516	$ 4,744
	486,679	511,260	$ 506,516	$ 4,744
Expenditures				
Instruction	448,829	438,878	$ 498,121	$ (59,243)
General Administration	0	17,739	0	17,739
Student Transportation Services	27,506	25,847	29,600	(3,753)
	476,335	482,464	$ 527,721	$ (45,257)
Receipts Over (Under) Expenditures	10,344	28,796		
Unencumbered Cash, Beginning	10,860	21,204		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 21,204	$ 50,000		

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Career and Postsecondary Education Fund

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 4,246	$ 3,889	$ 0	$ 3,889
State Sources	0	0	6,750	(6,750)
Transfers	29,404	27,677	28,250	(573)
	33,650	31,566	$ 35,000	$ (3,434)
Expenditures				
Instruction	0	31,566	$ 35,000	$ (3,434)
Instructional Support Staff	33,650	0	0	0
	33,650	31,566	$ 35,000	$ (3,434)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 261,094	$ 250,245	$ 300,258	$ (50,013)
	261,094	250,245	$ 300,258	$ (50,013)
Expenditures				
Instruction	189,185	180,176	$ 217,563	$ (37,387)
General Administration	37,966	37,537	43,661	(6,124)
Operations & Maintenance	7,833	7,507	9,008	(1,501)
Student Transportation Services	20,888	20,020	24,021	(4,001)
Other Support Services	0	5,005	0	5,005
Food Service Operation	5,222	0	6,005	(6,005)
	261,094	250,245	$ 300,258	$ (50,013)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Recreation Commission Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 34,242	$ 32,856	$ 38,974	$ (6,118)
County Sources	1,752	1,735	1,965	(230)
	35,994	34,591	$ 40,939	$ (6,348)
Expenditures				
Community Service Operations	34,155	34,155	$ 43,366	$ (9,211)
	34,155	34,155	$ 43,366	$ (9,211)
Receipts Over (Under) Expenditures	1,839	436		
Unencumbered Cash, Beginning	588	2,427		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,427	$ 2,863		

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bond & Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 219,671	$ 287,962	$ 282,425	$ 5,537
County Sources	9,211	9,707	11,155	(1,448)
State Sources	54,849	55,231	55,231	0
	283,731	352,900	$ 348,811	$ 4,089
Expenditures				
Debt Service	140,637	178,163	$ 178,173	$ (10)
	140,637	178,163	$ 178,173	$ (10)
Receipts Over (Under) Expenditures	143,094	174,737		
Unencumbered Cash, Beginning	133,649	276,743		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 276,743	$ 451,480		

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 265,633	$ 430,099
	265,633	430,099
Expenditures		
Instruction	280,883	296,685
Student Support Services	12,503	3,824
Operations & Maintenance	25,200	35,173
Student Transportation Services	9,000	0
	327,586	335,682
Receipts Over (Under) Expenditures	(61,953)	94,417
Unencumbered Cash, Beginning	(40,425)	(102,378)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (102,378)	$ (7,961)

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 0
	0	0
Expenditures		
Transfers	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	40,000	40,000
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 40,000	$ 40,000

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Textbook & Student Material
Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 0	$ 0
	0	0
Expenditures		
Instruction	0	8,873
	0	8,873
Receipts Over (Under) Expenditures	0	(8,873)
Unencumbered Cash, Beginning	8,948	8,948
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 8,948	$ 75

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Bond Interest	$ 577	$ 2,145
Reimbursements	0	46,495
	577	48,640
Expenditures		
Facility Acquisition & Construction Services	48,194	34,546
	48,194	34,546
Receipts Over (Under) Expenditures	(47,617)	14,094
Unencumbered Cash, Beginning	50,581	2,964
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 2,964	$ 17,058

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
JH Cheerleaders	$ 771	$ 1,533	$ 2,146	$ 158
HS Cheerleaders	259	823	714	368
Dance	151	2,621	2,772	0
Class of 2023	95	0	0	95
Class of 2024	2,729	0	2,434	295
Class of 2025	3,654	2,780	5,105	1,329
Class of 2026	4,061	5,594	3,982	5,673
Class of 2027	0	7,678	4,023	3,655
FCA	500	0	167	333
Student Activities	11,685	0	10,250	1,435
Resource Room	35	0	35	0
After Prom	2,178	6,036	6,804	1,410
Band	1,659	26,322	20,645	7,336
Drug-Free Dexter	600	0	0	600
Choir	2,418	630	1,667	1,381
National Honor Society	1,679	1,043	1,873	849
Student Council	266	3,015	2,430	851
JH Stuco	0	197	0	197
Staff	(77)	0	0	(77)
RevTrak Fees	(180)	1,054	1,241	(367)
Dexter FFA	2,264	23,400	14,639	11,025
Community Based Instruction Class	571	32,992	30,336	3,227
Sales Tax	0	5,401	5,401	0
Total Agency Funds	$ 35,318	$ 121,119	$ 116,664	$ 39,773

DEXTER UNIFIED SCHOOL DISTRICT NO. 471
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Programs							
Athletics	$ 2,215	$ 0	$ 50,528	$ 51,820	$ 923	$ 0	$ 923
HS Girls Basketball	1,058	0	0	774	284	0	284
HS Boys Basketball	757	0	0	0	757	0	757
High School Volleyball	0	0	306	283	23	0	23
JH Volleyball	1,030	0	1,631	1,286	1,375	0	1,375
HS Track	509	0	0	107	402	0	402
JH Track	165	0	0	0	165	0	165
Outdoor Facilities	0	0	20,000	0	20,000	0	20,000
HS Girls Softball	0	0	10,600	9,764	836	0	836
Concessions	1,292	0	14,977	14,291	1,978	0	1,978
Reading Recovery	7	0	0	0	7	0	7
Box Tops - Elementary	1,430	0	11	0	1,441	0	1,441
	8,463	0	98,053	78,325	28,191	0	28,191
School Projects							
Yearbook	3,051	0	5,808	5,678	3,181	0	3,181
Drug & Violence Prevention	1,045	0	0	0	1,045	0	1,045
	4,096	0	5,808	5,678	4,226	0	4,226
Total District Activity Funds	$ 12,559	$ 0	$ 103,861	$ 84,003	$ 32,417	$ 0	$ 32,417