State of Kansas
2026 City

CERTIFICATE

To the Clerk of Wichita County, State of Kansas
We, the undersigned, officers of
City of Leoti
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2026; and
(3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2026 Adopted Budget: Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, & 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	1,541,887	590,296	63.777
Ambulance & Fire Equip.	12-110b	7	218,000	28,872	3.119
		7			
Special Highway		8	108,646		
Water Operating		8	988,896		
Sanitation Operating		9	340,611		
Sewer Operating		9	262,500		
Storm Water Operating		10	117,720		
		10			
Non-Budgeted Funds-A		11			
Non-Budgeted Funds-B		12			
Totals		xxxxxx	3,578,260	619,168	66.896
Budget Hearing Notice		13			
Combined Rate and Budget Hearing Notice		13			
RNR Hearing Notice					
Neighborhood Revitalization		14			

County Clerk's Use Only
9,255,602
Nov 1, 2025 Total Assessed Valuation

Revenue Neutral Rate	67.042
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:
Lisa L. Axman, CPA
Lewis, Hooper & Dick, LLC
Address:
PO Box 699
Garden City, KS 67846
Email:
lisaa@lhd.com

Attest: November 7 2025

County Clerk

SEAL

Governing Body

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	603,391	104,412	1,409	3,173	3,732	297
Ambulance & Fire Equip.	15,809	2,736	37	83	98	8
TOTAL	619,200	107,148	1,446	3,256	3,830	305

County Treas Motor Vehicle Estimate	107,148				
County Treas Recreational Vehicle Estimate		1,446			
County Treas 16/20M Vehicle Estimate			3,256		
County Treas Commercial Vehicle Tax Estimate				3,830	
County Treas Watercraft Tax Estimate					305

Motor Vehicle Factor	0.17304				
Recreational Vehicle Factor		0.00234			
16/20M Vehicle Factor			0.00526		
Commercial Vehicle Factor				0.00619	
Watercraft Factor					0.00049

City of Leoti 2026

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
General	Capital Improvement	50,000	0	0	12-1118
General	Fire Equipment Reserve	39,592	0	0	12-1117
Water Operating	Water Reserve	200,000	200,000	160,000	12-825d
Sanitation Operating	General	100,000	80,000	80,000	12-825d
Sanitation Operating	Equipment Reserve	0	0	0	12-825d
Sanitation Operating	Sanitation Reserve	25,000	25,000	25,000	12-825d
Sewer Operating	General	100,000	100,000	100,000	12-825d
Equipment Reserve	General	0	0	0	12-1117
Fire Equipment Reserve	General	0	0	0	12-1117
Storm Water Operating	General	0	0	28,000	12-825d
	Totals	514,592	405,000	393,000	
	Adjustments*		0	0	
	Adjusted Totals	514,592	405,000	393,000	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

City of Leoti

2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Refunding & Improv. Bond	2/11/2015	2/11/2043	2.75	2,675,000	1,097,989	2/11	2/11	30,195	47,729	28,882	49,215
Total G.O. Bonds					**1,097,989**			**30,195**	**47,729**	**28,882**	**49,215**
Revenue Bonds:											
None											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
None											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**1,097,989**			**30,195**	**47,729**	**28,882**	**49,215**

City of Leoti

2026

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2025	Payments Due 2025	Payments Due 2026
None							
Totals					**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Leoti 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	443,189	518,485	335,990
Receipts:			
Ad Valorem Tax	521,022	603,391	xxxxxxxxxxxxxx
Delinquent Tax	7,975		
Motor Vehicle Tax	107,983	95,972	104,412
Recreational Vehicle Tax	1,397	1,574	1,409
16/20M Vehicle Tax		2,295	3,173
Commercial Vehicle Tax		4,587	3,732
Watercraft Tax		332	297
Gross Earning (Intangible) Tax			0
Mineral Production Tax			
Local Alcoholic Liquor	999	2,881	1,106
Compensating Use Tax		22,000	22,000
Local Sales Tax	213,280	120,000	120,000
Franchise Tax	98,210	100,000	100,000
Licenses	6,349	4,000	4,000
Grants	4,414		
Contractual	47,160	44,400	44,400
Sale of assets			
Fines and forfeitures	4,291	6,000	6,000
Donations	470		
Transfer from Sanitation Operating	100,000	80,000	80,000
Transfer from Sewer Operating	100,000	100,000	100,000
Transfer from Fire Equipment Reserve			
Transfer from Equipment Reserve			
Transfer from Storm Water Operating	0	0	28,000
In Lieu of Taxes (IRB)			
Interest on Idle Funds	224,315	20,000	20,000
Neighborhood Revitalization Rebate		-12,477	-17,096
Miscellaneous	18,221		
Does misc. exceed 10% Total Rec.			
Total Receipts	**1,456,086**	**1,194,955**	**621,433**
Resources Available:	**1,899,275**	**1,713,440**	**957,423**

City of Leoti 2026

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Resources Available:	1,899,275	1,713,440	957,423
Expenditures:			
General Government	524,546	550,000	550,000
Appropriations	72,050	72,050	72,050
Public Safety	90,000	90,000	90,000
Fire Department	73,525	131,800	191,137
Public Works	454,326	454,000	557,000
Parks	30,000	30,000	32,100
Municipal Court	46,751	49,600	49,600
Transfers	89,592	0	0
Sub-Total detail page	1,380,790	1,377,450	1,541,887
Cash Reserve (2026 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	**1,380,790**	**1,377,450**	**1,541,887**
Unencumbered Cash Balance Dec 31	518,485	335,990	xxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	1,453,550	1,538,200	1,541,887
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,541,887
		Tax Required	584,464
	Delinquent Comp Rate:	1.0%	5,832
		Amount of 2025 Ad Valorem Tax	590,296

City of Leoti 2026

Adopted Budget **General Fund - Detail Expenditures**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Expenditures:			
General Government			
Personnel	239,141	355,000	355,000
Contractual	133,121	125,000	125,000
Commodities	39,784	50,000	50,000
Capital Outlay	112,500	20,000	20,000
Total	**524,546**	**550,000**	**550,000**
Appropriations			
Airport	1,400	1,400	1,400
Cemetery	1,400	1,400	1,400
WCED	42,750	42,750	42,750
Golf Course	20,000	20,000	20,000
Historical Society	6,500	6,500	6,500
Total	**72,050**	**72,050**	**72,050**
Public Safety			
Law enforcement	90,000	90,000	90,000
Total	**90,000**	**90,000**	**90,000**
Fire Department			
Personnel	9,038	9,100	9,737
Contractual	34,974	42,200	42,200
Commodities	29,513	52,500	52,500
Capital Outlay		28,000	86,700
Total	**73,525**	**131,800**	**191,137**
Public Works			
Personnel	98,511	104,000	114,000
Contractual	311,777	305,000	295,000
Commodities	44,038	45,000	45,000
Capital Outlay		0	103,000
Total	**454,326**	**454,000**	**557,000**
Parks			
Personnel	30,000	30,000	32,100
Contractual			
Commodities			
Capital Outlay			
Total	**30,000**	**30,000**	**32,100**
Municipal Court			
Personnel	4,841	11,000	11,000
Contractual	41,910	38,400	38,400
Commodities		200	200
Capital Outlay			
Total	**46,751**	**49,600**	**49,600**
Transfers			
Transfer to Capital Improvement	50,000		
Transfer to Fire Equipment Reserve	39,592		
Total	**89,592**	**0**	**0**

Page Total	**1,380,790**	**1,377,450**	**1,541,887**

(Note: Should agree with general sub-totals.)

City of Leoti 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Ambulance & Fire Equip.**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	136,909	166,885	187,287
Receipts:			
Ad Valorem Tax	24,468	15,809	xxxxxxxxxxxxxxxx
Delinquent Tax	387		
Motor Vehicle Tax	5,056	4,507	2,736
Recreational Vehicle Tax	65	74	37
16/20M Vehicle Tax		108	83
Commercial Vehicle Tax		215	98
Watercraft Tax		16	8
Interest on Idle Funds			
Neighborhood Revitalization Rebate		-327	-836
Miscellaneous			
Does misc. exceed 10% Total Rec.			
Total Receipts	**29,976**	**20,402**	**2,126**
Resources Available:	166,885	187,287	189,413
Expenditures:			
Capital outlay		0	218,000
Cash Reserve (2026 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	**0**	**0**	**218,000**
Unencumbered Cash Balance Dec 31	166,885	187,287	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	158,000	188,000	218,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	218,000
		Tax Required	28,587
	Delinquent Comp Rate:	1.0%	285
		Amount of 2025 Ad Valorem Tax	28,872

Adopted Budget **0**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% Total Rec.			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Reserve (2026 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	**0**	**0**	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	1.0%	0
		Amount of 2025 Ad Valorem Tax	0

City of Leoti 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	222,688	30,006	69,326
Receipts:			
State of Kansas Gas Tax	38,742	39,320	39,320
County Transfers Gas		0	0
Grants	628,768		
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% Total Rec.			
Total Receipts	**667,510**	**39,320**	**39,320**
Resources Available:	**890,198**	**69,326**	**108,646**
Expenditures:			
Contractual	120,465	0	108,646
Capital Outlay	739,727		
Cash Reserve (2026 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	**860,192**	**0**	**108,646**
Unencumbered Cash Balance Dec 31	30,006	69,326	0
2024/2025/2026 Budget Authority Amount:	968,099	261,747	108,646

Adopted Budget

Water Operating	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	961,964	880,569	303,773
Receipts:			
Water collections	667,783	675,000	675,000
Penalties	5,492	5,000	5,000
Connection fees	2,650	1,500	1,500
Coin box sales	4,923	4,500	4,500
Interest on Idle Funds			
Miscellaneous	19,888		
Does misc. exceed 10% Total Rec.			
Total Receipts	**700,736**	**686,000**	**686,000**
Resources Available:	**1,662,700**	**1,566,569**	**989,773**
Expenditures:			
Personnel	83,016	130,000	146,100
Contractual	157,220	268,700	268,700
Commodities	38,484	75,000	75,000
Capital outlay	225,314	100,000	50,000
Debt principal	46,620	45,372	45,372
Debt interest	31,477	43,724	43,724
Additional debt service		400,000	200,000
Transfer to Water Reserve	200,000	200,000	160,000
Cash Reserve (2026 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	**782,131**	**1,262,796**	**988,896**
Unencumbered Cash Balance Dec 31	880,569	303,773	877
2024/2025/2026 Budget Authority Amount:	1,112,796	1,262,796	988,896

City of Leoti 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sanitation Operating**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	71,195	58,534	82,534
Receipts:			
Sanitation collections	274,644	305,000	305,000
Penalties	2,597		
Interest on Idle Funds			
Miscellaneous	25		
Does misc. exceed 10% Total Rec.			
Total Receipts	**277,266**	**305,000**	**305,000**
Resources Available:	**348,461**	**363,534**	**387,534**
Expenditures:			
Personnel	118,468	121,000	130,611
Contractual	21,970	25,000	25,000
Commodities	24,489	30,000	30,000
Capital outlay		0	50,000
Transfer to General	100,000	80,000	80,000
Transfer to Equipment Reserve			
Transfer to Sanitation Reserve	25,000	25,000	25,000
Cash Reserve (2026 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	**289,927**	**281,000**	**340,611**
Unencumbered Cash Balance Dec 31	58,534	82,534	46,923
2024/2025/2026 Budget Authority Amount:	351,000	331,000	340,611

Adopted Budget

Sewer Operating	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	55,097	51,916	48,916
Receipts:			
Sewer collections	204,315	215,000	215,000
Penalties	1,834	2,000	2,000
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% Total Rec.			
Total Receipts	**206,149**	**217,000**	**217,000**
Resources Available:	**261,246**	**268,916**	**265,916**
Expenditures:			
Personnel	58,881	60,000	65,000
Contractual	42,668	40,000	40,000
Commodities	7,781	20,000	40,000
Capital outlay			17,500
Debt principal			
Debt interest			
Additional debt service			
Transfer to General	100,000	100,000	100,000
Cash Reserve (2026 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	**209,330**	**220,000**	**262,500**
Unencumbered Cash Balance Dec 31	51,916	48,916	3,416
2024/2025/2026 Budget Authority Amount:	240,000	240,000	262,500

City of Leoti 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Storm Water Operating**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	94,489	101,920	106,820
Receipts:			
Storm Water collection	8,725	10,800	10,800
Penalties	97	100	100
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% Total Rec.			
Total Receipts	**8,822**	**10,900**	**10,900**
Resources Available:	**103,311**	**112,820**	**117,720**
Expenditures:			
Contractual	1,391	3,000	3,000
Commodities		3,000	3,000
Capital outlay		0	83,720
Transfer to General			28,000
Cash Reserve (2026 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	**1,391**	**6,000**	**117,720**
Unencumbered Cash Balance Dec 31	101,920	106,820	0
2024/2025/2026 Budget Authority Amount:	66,000	108,289	117,720

Adopted Budget

0	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% Total Rec.			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Reserve (2026 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2024/2025/2026 Budget Authority Amount:	0	0	0

City of Leoti

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Fire Equipment Reserve		**Equipment Reserve**		**Saturday Cinema**		**Capital Improvement**		**Sidewalk Reserve**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	21,908	Cash Balance Jan 1	869,791	Cash Balance Jan 1	2,256	Cash Balance Jan 1	157,500	Cash Balance Jan 1	72,728	1,124,183
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Grants	146,614	Transfer - Sanitation Ops	0			Transfer - General	50,000	Grants	100,000	
Transfer from General	39,592									
Total Receipts	186,206	Total Receipts	0	Total Receipts	0	Total Receipts	50,000	Total Receipts	100,000	336,206
Resources Available:	208,114	Resources Available:	869,791	Resources Available:	2,256	Resources Available:	207,500	Resources Available:	172,728	1,460,389
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		Capital outlay	12,300	Contractual	1,175			Capital outlay	36,728	
				Commodities	20					
Total Expenditures	0	Total Expenditures	12,300	Total Expenditures	1,195	Total Expenditures	0	Total Expenditures	36,728	50,223
Cash Balance Dec 31	208,114	Cash Balance Dec 31	857,491	Cash Balance Dec 31	1,061	Cash Balance Dec 31	207,500	Cash Balance Dec 31	136,000	**1,410,166** **
										1,410,166 **

**Note: These two block figures should agree.

City of Leoti

NON-BUDGETED FUNDS (B)

(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Animal Shelter		**Water Reserve**		**Sanitation Reserve**		**Sewer Reserve**		**0**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Dec 31	0	Cash Balance Dec 31	1,370,098	Cash Balance Dec 31	177,112	Cash Balance Dec 31	90,000	Cash Balance Dec 31	0	1,637,210
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Grants	420	Transfer - Water Ops.	200,000	Transfer - Sanitation Ops.	25,000					
Total Receipts	420	Total Receipts	200,000	Total Receipts	25,000	Total Receipts	0	Total Receipts	0	225,420
Resources Available:	420	Resources Available:	1,570,098	Resources Available:	202,112	Resources Available:	90,000	Resources Available:	0	1,862,630
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		Capital Outlay	23,291							
Total Expenditures	0	Total Expenditures	23,291	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	23,291
Cash Balance Dec 31	420	Cash Balance Dec 31	1,546,807	Cash Balance Dec 31	202,112	Cash Balance Dec 31	90,000	Cash Balance Dec 31	0	**1,839,339** **
										1,839,339 **

** Note: These two block figures should agree.

State of Kansas
City

2026

NOTICE OF BUDGET HEARING

The governing body of

City of Leoti

will meet on August 4, 2025, at at Leoti City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Leoti City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,380,790	63.738	1,377,450	66.625	1,541,887	590,296	63.912
Ambulance & Fire Equip.		2.993		1.746	218,000	28,872	3.126
Special Highway	860,192				108,646		
Water Operating	782,131		1,262,796		988,896		
Sanitation Operating	289,927		281,000		340,611		
Sewer Operating	209,330		220,000		262,500		
Storm Water Operating	1,391		6,000		117,720		
Non-Budgeted Funds-A	50,223						
Non-Budgeted Funds-B	23,291						
Totals	3,597,275	66.731	3,147,246	68.371	3,578,260	619,168	67.038
						*Revenue Neutral Rate***	*67.042*
Less: Transfers	514,592		405,000		393,000		
Net Expenditure	3,082,683		2,742,246		3,185,260		
Total Tax Levied	585,959		619,200		xxxxxxxxxxxxxxxxx		
Assessed Valuation	8,780,904		9,056,572		9,236,079		
Outstanding Indebtedness, January 1,	2023		2024		2025		
G.O. Bonds	1,589,981		1,144,609		1,097,989		
Revenue Bonds	0		0		0		
Other	70,564		0		0		
Lease Purchase Principal	0		0		0		
Total	1,660,545		1,144,609		1,097,989		

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Jeannine Hassell

Official Title: City Clerk

City of Leoti 2026

2026 Neighborhood Revitalization Rebate

Budgeted Funds for 2026	2025 Ad Valorem before Rebate**	2025 Mil Rate before Rebate	Estimate 2026 NR Rebate
General	573,030	62.043	17,096
Ambulance & Fire Equip.	28,028	3.035	836
			0
			0
			0
			0
			0
			0
			0
			0
			0
TOTAL	601,058	65.077	17,932

2025 July 1 Valuation: 9,236,079

Valuation Factor: 9,236,079

Neighborhood Revitalization Subj to Rebate: 275,547

Neighborhood Revitalization factor: 275.547

**This information comes from the 2026 Budget Summary page. See instructions tab step #12 for completing the Neighborhood Revitalization Rebate table.

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF CITY OF LEOTI, HEREBY NOTIFIES THE WICHITA COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

_____ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is _____. The date of our hearing is ___, at ___ and will be held at Leoti City Hall in Leoti, Kansas.

* Copy of "Notice of Hearing" from budget must be attached to this form when submitted to the county clerk(s).

_✓_ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before October 1, 2025.

WITNESS my hand and official seal on June 25, 2025.

(Seal) CITY OF LEOTI SEAL LEOTI, KANSAS

Jennine Hassell

Clerk or Officer of Governing Body

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NOTICE OF BUDGET HEARING

The governing body of

City of Leoti

will meet on August 4, 2025, at 6:30 pm at Leoti City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Leoti City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,380,790	63.738	1,377,450	66.625	1,541,887	590,296	63.912
Ambulance & Fire Equip.		2.993		1.746	218,000	28,872	3.126
Special Highway	860,192				108,646		
Water Operating	782,131		1,262,796		988,896		
Sanitation Operating	289,927		281,000		340,611		
Sewer Operating	209,330		220,000		262,500		
Storm Water Operating	1,391		6,000		117,720		
Non-Budgeted Funds-A	50,223						
Non-Budgeted Funds-B	23,291						
Totals	3,597,275	66.731	3,147,246	68.371	3,578,260	619,168	67.038
						*Revenue Neutral Rate***	*67.042*
Less: Transfers	514,592		405,000		393,000		
Net Expenditure	3,082,683		2,742,246		3,185,260		
Total Tax Levied	585,959		619,200		xxxxxxxxxxxxxxxxx		
Assessed Valuation	8,780,904		9,056,572		9,236,079		
Outstanding Indebtedness, January 1,	2023		2024		2025		
G.O. Bonds	1,589,981		1,144,609		1,097,989		
Revenue Bonds	0		0		0		
Other	70,564		0		0		
Lease Purchase Principal	0		0		0		
Total	1,660,545		1,144,609		1,097,989		

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Jeannine Hassell

Official Title: City Clerk