State of Kansas
City

2024

CERTIFICATE

To the Clerk of Doniphan County, State of Kansas
We, the undersigned, officers of
City of Troy, Kansas
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	2024 Adopted Budget: Amount of 2023 Ad Valorem Tax	2024 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle T		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	647,664	243,876	47.066
Debt Service	10-113	7	106,764		
Library	12-1220	7			
Tort Liability	75-6110	8	99,625	10,740	2.073
		8			
Special Highway		9	37,000		
Electric		9	1,269,239		
Water		10	708,748		
Sewer		10	172,005		
Ambulance District		11	108,000		
Employee Benefit		11	145,100		
Community Center		12	104,040		
Electric Special Assessment		12	82,719		
Equipment Reserve		13	124,200		
Non-Budgeted Funds-A		14			
Totals		xxxxx	3,605,104	254,616	49.139
Budget Hearing Notice					
Combined Rate and Budget Hearing Notice		15			
RNR Hearing Notice					
Neighborhood Revitalization		16			

County Clerk's Use Only
5,181,580
Nov 1, 2023 Total Assessed Valuation

Revenue Neutral Rate: 47.445

Assisted by:
Gordon CPA LLC

Address:
4205 W. 6th St. Ste. C
Lawrence, KS 66049

Email:
sgordon@cpagordon.com

Attest: August 29 2023

County Clerk

Governing Body

CPA Summary

City of Troy, Kansas

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	235,438	38,789	526	560	3,176	399
Debt Service						
Library						
Tort Liability	10,384	1,711	23	25	140	18
TOTAL	245,822	40,500	549	585	3,316	417

County Treas Motor Vehicle Estimate	40,500				
County Treas Recreational Vehicle Estimate		549			
County Treas 16/20M Vehicle Estimate			585		
County Treas Commercial Vehicle Tax Estimate				3,316	
County Treas Watercraft Tax Estimate					417

Motor Vehicle Factor	0.16475				
Recreational Vehicle Factor		0.00223			
16/20M Vehicle Factor			0.00238		
Commercial Vehicle Factor				0.01349	
Watercraft Factor					0.00170

City of Troy, Kansas 2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
Water	Equipment Reserve	13,800	13,800	13,800	KSA 12-1117
Sewer	Equipment Reserve	13,800	13,800	13,800	KSA 12-1117
Electric	Equipment Reserve	13,800	13,800	13,800	KSA 12-1117
Electric	Employee Benefit	117,063	140,050	147,339	KSA 12-825d
Debt Service	General			106,764	KSA 79-2958
General	Water			106,764	Council resolution
	Totals	158,463	181,450	402,267	
	Adjustments*				
	Adjusted Totals	158,463	181,450	402,267	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

City of Troy, Kansas

2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
2015A	8/4/2015	3/4/2055	2.50	2,080,000	1,847,091	8/4	8/4	46,177	36,682	45,260	37,599
2020A	4/23/2020	3/1/2030	2.75	685,000	560,000	9/1	3/1	14,506	65,000	12,719	65,000
Total G.O. Bonds					**2,407,091**			**60,683**	**101,682**	**57,979**	**102,599**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KS Public Water Loan #3052		8/1/2042		367,918		2/1 & 8/1	2/1 & 8/1				
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**2,407,091**			**60,683**	**101,682**	**57,979**	**102,599**

City of Troy, Kansas

2024

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2023	Payments Due 2023	Payments Due 2024
2005A COP - Community Bld	2/1/2005	240	4.75	433,000	94,000	34,466	34,040
Totals					**94,000**	**34,466**	**34,040**

***If leasing/renting with no intent to purchase, do not list—such transactions are not lease-purchases.**

City of Troy, Kansas 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	210,244	216,952	113,768
Receipts:			
Ad Valorem Tax	327,613	235,438	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		37,040	38,789
Recreational Vehicle Tax		372	526
16/20M Vehicle Tax		861	560
Commercial Vehicle Tax		272	3,176
Watercraft Tax		4,617	399
Gross Earning (Intangible) Tax			3,453
LAVTR			0
City and County Revenue Sharing			0
Local Sales Tax		80,000	100,000
Franchise Tax	27,069	24,960	27,000
Licenses	3,819	4,265	4,000
Fines and Fees	780	1,145	1,000
Reimbursements		16,640	
Transfer from Debt Service			106,764

General	Actual for 2022	Estimate for 2023	Year for 2024
Resources Available:	593,133	621,618	409,084
Expenditures:			
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Sub-Total detail page	0	0	0
General Government	76,802	109,350	113,725
Highways and Streets	210,388	273,500	287,175
Public Safety	88,991	125,000	140,000
Transfer to Water Fund			106,764
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**376,181**	**507,850**	**647,664**
Unencumbered Cash Balance Dec 31	216,952	113,768	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	529,000	507,850	647,664
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	647,664
		Tax Required	238,580
	Delinquent Comp Rate:	2.2%	5,296
		Amount of 2023 Ad Valorem Tax	243,876

CPA Summary

City of Troy, Kansas 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	106,733	106,764	106,764
Receipts:			
Ad Valorem Tax	31	0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	31	0	0
Resources Available:	106,764	106,764	106,764
Expenditures:			
Transfer to General Fund			106,764
Cash Basis Reserve (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	106,764
Unencumbered Cash Balance Dec 31	106,764	106,764	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	0	0	106,764
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	106,764
		Tax Required	0
	Delinquent Comp Rate:	2.2%	0
		Amount of 2023 Ad Valorem Tax	0

Adopted Budget Library	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	2.2%	0
		Amount of 2023 Ad Valorem Tax	0

CPA Summary

City of Troy, Kansas 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Tort Liability**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	71,175	75,845	87,667
Receipts:			
Ad Valorem Tax	10,817	10,384	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		1,743	1,711
Recreational Vehicle Tax		17	23
16/20M Vehicle Tax		41	25
Commercial Vehicle Tax		123	140
Watercraft Tax		13	18
Interest on Idle Funds			
Neighborhood Revitalization Rebate		-499	-466
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	10,817	11,822	1,451
Resources Available:	81,992	87,667	89,118
Expenditures:			
Contractual Services	6,147		99,625
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total E			
Total Expenditures	6,147	0	99,625
Unencumbered Cash Balance Dec 31	75,845	87,667	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Am	0	93,626	99,625
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	99,625
		Tax Required	10,507
	Delinquent Comp Rate:	2.2%	233
		Amount of 2023 Ad Valorem Tax	10,740

Adopted Budget 0	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Am	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	2.2%	0
		Amount of 2023 Ad Valorem Tax	0

CPA Summary

City of Troy, Kansas 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	15,610	17,463	11,173
Receipts:			
State of Kansas Gas Tax	25,694	26,170	25,980
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**25,694**	**26,170**	**25,980**
Resources Available:	**41,304**	**43,633**	**37,153**
Expenditures:			
Commodities	22,000	27,050	30,000
Contractual	1,841	5,410	7,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**23,841**	**32,460**	**37,000**
Unencumbered Cash Balance Dec 31	17,463	11,173	153
2022/2023/2024 Budget Authority Amount:	31,200	32,460	37,000

Adopted Budget

Electric	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	1,065,130	1,126,060	978,260
Receipts:			
Charges for Services	1,028,976	1,085,000	1,100,000
Interest on Idle Funds			
Miscellaneous	12,338	11,000	15,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,041,314**	**1,096,000**	**1,115,000**
Resources Available:	**2,106,444**	**2,222,060**	**2,093,260**
Expenditures:			
Personal Services	134,511	156,000	165,000
Capital Outlay	17,286	21,850	24,000
Contractual	29,606	54,100	54,100
Commodities	668,118	858,000	865,000
Transfer to Equipment Reserve	13,800	13,800	13,800
Transfer to Employee Benefit	117,063	140,050	147,339
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**980,384**	**1,243,800**	**1,269,239**
Unencumbered Cash Balance Dec 31	1,126,060	978,260	824,021
2022/2023/2024 Budget Authority Amount:	1,206,800	1,243,800	1,269,239

CPA Summary

City of Troy, Kansas 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	70,454	89,148	153,738
Receipts:			
Charges for services	356,285	391,580	390,000
Reimbursements	2,931	9,360	10,000
Loan Proceeds		367,918	367,918
Transfer from General Fund			106,764
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**359,216**	**768,858**	**874,682**
Resources Available:	**429,670**	**858,006**	**1,028,420**
Expenditures:			
Personal Services	151,599	148,720	152,000
Contractual	49,450	54,080	54,080
Commodities	125,673	98,800	100,000
Capital Outlay		367,918	367,918
Debt Service		20,950	20,950
Transfers out to Equipment Reserve	13,800	13,800	13,800
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**340,522**	**704,268**	**708,748**
Unencumbered Cash Balance Dec 31	89,148	153,738	319,672
2022/2023/2024 Budget Authority Amou	358,800	704,268	708,748

Adopted Budget

Sewer	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	129,582	125,637	112,492
Receipts:			
Charges for Services	157,366	148,200	160,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**157,366**	**148,200**	**160,000**
Resources Available:	**286,948**	**273,837**	**272,492**
Expenditures:			
Personal Services	38,233	36,400	40,000
Contractual	14,012	13,520	15,000
Commodities	12,407	11,450	15,000
Debt Service	82,859	86,175	88,205
Transfer out to Equipment Reserve	13,800	13,800	13,800
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**161,311**	**161,345**	**172,005**
Unencumbered Cash Balance Dec 31	125,637	112,492	100,487
2022/2023/2024 Budget Authority Amou	196,659	161,345	172,005

CPA Summary

City of Troy, Kansas 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Ambulance District**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	226,197	256,309	175,299
Receipts:			
Intergovernmental	2,400	2,705	
Charges for Services	182,099	139,360	5,000
Contributions	14,973	8,850	1,000
Taxes	148,519	156,000	
Interest on Idle Funds			
Miscellaneous	609		
Does miscellaneous exceed 10% Total R			
Total Receipts	**348,600**	**306,915**	**6,000**
Resources Available:	**574,797**	**563,224**	**181,299**
Expenditures:			
Personal Services	261,720	288,000	
Contractual	24,482	24,000	28,000
Commodities	32,286	32,250	35,000
Capital Outlay		43,675	45,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**318,488**	**387,925**	**108,000**
Unencumbered Cash Balance Dec 31	256,309	175,299	73,299
2022/2023/2024 Budget Authority Amou	388,000	387,925	108,000

Adopted Budget

Employee Benefit	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	-2,991	-2,239	-2,239
Receipts:			
Transfer in from Electric	117,063	140,050	147,339
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**117,063**	**140,050**	**147,339**
Resources Available:	**114,072**	**137,811**	**145,100**
Expenditures:			
Social Security	12,720	15,500	17,000
Retirement	14,833	17,000	20,000
Unemployment Tax	388	550	600
Worker's Compensation	5,488	7,000	7,500
Other Employee Benefits	82,882	100,000	100,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**116,311**	**140,050**	**145,100**
Unencumbered Cash Balance Dec 31	-2,239	-2,239	0
2022/2023/2024 Budget Authority Amou	141,415	140,050	145,100

CPA Summary	**See Tab B**	**See Tab D**

City of Troy, Kansas 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Community Center**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	333,753	313,563	320,517
Receipts:			
Taxes	109,914	94,640	109,000
Interest on Idle Funds			
Miscellaneous	10,351	7,280	7,500
Does miscellaneous exceed 10% Total R			
Total Receipts	**120,265**	**101,920**	**116,500**
Resources Available:	**454,018**	**415,483**	**437,017**
Expenditures:			
Capital Outlay	83,076	20,000	30,000
Contractual	23,919	31,500	30,000
Debt Service	33,460	34,466	34,040
Cash Forward (2024 column)			
Miscellaneous		9,000	10,000
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**140,455**	**94,966**	**104,040**
Unencumbered Cash Balance Dec 31	313,563	320,517	332,977
2022/2023/2024 Budget Authority Amou	199,495	94,966	104,040

Adopted Budget

Electric Special Assessment	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	71,888	77,474	81,188
Receipts:			
Special Assessments	81,811	83,220	85,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**81,811**	**83,220**	**85,000**
Resources Available:	**153,699**	**160,694**	**166,188**
Expenditures:			
Principle	60,000	65,000	65,000
Interest	16,225	14,506	12,719
Cash Forward (2024 column)			
Miscellaneous			5,000
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**76,225**	**79,506**	**82,719**
Unencumbered Cash Balance Dec 31	77,474	81,188	83,469
2022/2023/2024 Budget Authority Amou	76,225	84,506	82,719

CPA Summary

City of Troy, Kansas 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Equipment Reserve**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	0	41,400	82,800
Receipts:			
Transfer in from Electric	13,800	13,800	13,800
Transfer in from Water	13,800	13,800	13,800
Transfer in from Sewer	13,800	13,800	13,800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	**41,400**	**41,400**	**41,400**
Resources Available:	**41,400**	**82,800**	**124,200**
Expenditures:			
Capital Outlay			124,200
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**0**	**0**	**124,200**
Unencumbered Cash Balance Dec 31	41,400	82,800	0
2022/2023/2024 Budget Authority Amoun	20,000	62,800	124,200

CPA Summary

0

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2022 is reported)

2024

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
ARPA		**Bond Construction**		0		0		0		
Unencumbered Cash Balance Jan 1	73,252	Unencumbered Cash Balance Jan 1	11,727	Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Total 84,979
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Federal grant	73,252	Federal grant	2,359							
Total Receipts	73,252	Total Receipts	2359	Total Receipts	0	Total Receipts	0	Total Receipts	0	75,611
Resources Available:	146,504	Resources Available:	14,086	Resources Available:	0	Resources Available:	0	Resources Available:	0	160,590
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Contractual	146,504	Contractual	359							
Total Expenditures	146,504	Total Expenditures	359	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	146,863
Cash Balance Dec 31	0	Cash Balance Dec 31	13,727	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	13,727 **
										13,727 **

**Note: These two block figures should agree.

CPA Summary

State of Kansas
City

2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Troy, Kansas
will meet on August 28, 2023 at 6:00 PM at Troy City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at Troy City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	376,181	44.048	507,850	49.286	647,664	243,876	47.068
Debt Service					106,764		
Library							
Tort Liability	6,147	2.073		2.174	99,625	10,740	2.073
Special Highway	23,841		32,460		37,000		
Electric	980,384		1,243,800		1,269,239		
Water	340,522		704,268		708,748		
Sewer	161,311		161,345		172,005		
Ambulance District	318,488		387,925		108,000		
Employee Benefit	116,311		140,050		145,100		
Community Center	140,455		94,966		104,040		
Electric Special Assessment	76,225		79,506		82,719		
Equipment Reserve					124,200		
Non-Budgeted Funds-A	146,863						
Totals	2,686,728	46.121	3,352,170	51.460	3,605,104	254,616	49.141
						*Revenue Neutral Rate***	*47.445*
Less: Transfers	158,463		181,450		402,267		
Net Expenditure	2,528,265		3,170,720		3,202,837		
Total Tax Levied	207,891		245,822		xxxxxxxxxxxxxxxxx		
Assessed Valuation	4,507,558		4,777,017		5,181,307		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	2,602,793	2,502,878	2,407,091
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	152,436	122,000	94,000
Total	2,755,229	2,624,878	2,501,091

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Jim Richardson
Official Title: City Clerk

City of Troy, Kansas 2024

2024 Neighborhood Revitalization Rebate

Budgeted Funds for 2024	2023 Ad Valorem before Rebate**	2023 Mil Rate before Rebate	Estimate 2024 NR Rebate
General	223,500	43.136	10,151
Debt Service			0
Library			0
Tort Liability	10,264	1.981	466
			0
			0
			0
			0
			0
			0
			0
			0
TOTAL	233,764	45.117	10,617

2023 July 1 Valuation: 5,181,307

Valuation Factor: 5,181.307

Neighborhood Revitalization Subj to Rebate: 235,326

Neighborhood Revitalization factor: 235.326

**This information comes from the 2024 Budget Summary page. See instructions tab step #12 for completing the Neighborhood Revitalization Rebate table.

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF TROY, HEREBY NOTIFIES THE DONIPHAN COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

☑ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 49.141. The date of our hearing is 8/28/2023 at 6:00 AM/(PM) and will be held at Troy City Hall in Troy, Kansas.

☐ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2023.

WITNESS my hand and official seal on July 14, 2023.

(Seal)

Clerk or Officer of Governing Body

NOTE: Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.

(First published in The Kansas Chief July 20, 2023)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Troy, Kansas
will meet on August 28, 2023 at 6:00 PM at Troy City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at Troy City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	376,181	44.048	507,850	49.286	647,664	243,876	47.068
Debt Service					106,764		
Library							
Tort Liability	6,147	2.073		2.174	99,625	10,740	2.073
Special Highway	23,841		32,460		37,000		
Electric	980,384		1,243,800		1,269,239		
Water	340,522		704,268		708,748		
Sewer	161,311		161,345		172,005		
Ambulance District	318,488		387,925		108,000		
Employee Benefit	116,311		140,050		145,100		
Community Center	140,455		94,966		104,040		
Electric Special Assessment	76,225		79,506		82,719		
Equipment Reserve					124,200		
Non-Budgeted Funds-A	146,863						
Totals	2,686,728	46.121	3,352,170	51.460	3,605,104	254,616	49.141
						*Revenue Neutral Rate***	*47.445*
Less: Transfers	158,463		181,450		402,267		
Net Expenditure	2,528,265		3,170,720		3,202,837		
Total Tax Levied	207,891		245,822		xxxxxxxxxxxxxxxxx		
Assessed Valuation	4,507,558		4,777,017		5,181,307		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	2,602,793		2,502,878		2,407,091		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	152,436		122,000		94,000		
Total	2,755,229		2,624,878		2,501,091		

*Tax rates are expressed in mills
** *Revenue Neutral Rate as defined by KSA 79-2988*

Jim Richardson
Official Title: City Clerk

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, DONIPHAN COUNTY, SS:

Dana D. Foley, being first duly sworn, deposes and says: That he is publisher of *The Kansas Chief* a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Doniphan County, Kansas, with a general paid circulation on a yearly basis in Doniphan County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is weekly published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Wathena, Kansas, in said County as periodicals postage paid.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for ___ consecutive weeks, the first publication thereof being made as aforesaid on the 20 day of July, 2023, with subsequent publications being made on the following dates:

_____, 20___

_____, 20___

_____, 20___

Publisher

Subscribed and sworn to before me this 20th day of July, 2023.

DWIGHT D. FOLEY
Notary Public - State of Kansas
My Appt. Exp: 1-24-26

Notary Public

My commission expires 1-24-26

Printer's fee/ Affidavit fee $_____

Resolution No. 2023-5

A RESOLUTION OF THE CITY OF TROY, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Troy was calculated as 47.445 mills by the Doniphan County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Troy will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 28, 2023, allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Troy, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF TROY:

The City of Troy shall levy a property tax rate exceeding the Revenue Neutral Rate of 47.445 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 28 day of August, 2023 and **SIGNED** by the Mayor.

Mayor

Attested:

City Clerk

MINUTES OF MEETING
REVENUE NEUTRAL RATE HEARING

City of Troy met in regular session at Troy City Hall 137 W. Walnut, Troy, Kansas on the 28th day of August, 2023 at 6:00 P.M. For the purpose of holding public hearing to discuss and take action to exceed the Revenue Neutral Rate as calculated at 47.445 mills. Present were Mayor Sarah J. Boeh-Cerra, Council member Tim Hanlan, Council member Stan Ruhnke, Council member Cody Miller, Council member Micheal Brissett, Council member Duane Weishaar, City Attorney Alan Boeh, City Clerk Jim Richardson, Assistant City Clerk Pam McNemee, Chief of Police Mark Alan, Working Supervisor Jim Horner, there were no citizens present to comment regarding the revenue neutral rate. After hearing public comment and considering the provisions of K.S.A. 79-2988, Duane Weishaar made a motion to **exceed** the Revenue Neutral Rate of 47.445 mills. Tim Hanlan seconded the motion. Motion carried 6 aye, 0 nay.

Micheal Brissett made a motion to adopt Resolution No. 2023-5, a Resolution of Troy, Doniphan County, Kansas to levy a property tax exceeding the Revenue Neutral Rate of 47.445. Tim Hanlan seconded the motion. Motion carried 6 aye, 0 nay.

Roll Call Vote

Aye	Nay
Tim Hanlan	_____
Stan Ruhnke	_____
Duane Weishaar	_____
Micheal Brissett	_____
Cody Miller	_____
_____	_____

There being no further business regarding the Revenue Neutral Rate Hearing Duane Weishaar made a motion to close the hearing at 6:10 P.M. Tim Hanlan seconded the motion. Motion carried 6 aye 0 nay.

Dated this 28 day of August, 2023

City Clerk

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF TROY **, HEREBY NOTIFIES THE** DONIPHAN **COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;**

☑ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 49.141. The date of our hearing is 8/28/2023 at 6:00 AM (PM) and will be held at Troy City Hall in Troy, Kansas.
137 W. Walnut

☐ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2023.

WITNESS my hand and official seal on July 14, 2023.

(Seal)

Clerk or Officer of Governing Body

NOTE: Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.