

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**

**Elwood, Kansas**

**FINANCIAL STATEMENT**

**WITH**

**INDEPENDENT AUDITOR'S REPORT**

**June 30, 2017**

**KRAMER & ASSOCIATES, CPAs**  
**Leavenworth, Kansas**

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
**Elwood, Kansas**  
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# *Kramer & Associates CPAs, LLC*

*Making the right move for your business*

*Tony Kramer, CPA  
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January 12, 2018

Board of Education  
Unified School District No. 114, Riverside  
Elwood, Kansas

## **Independent Auditor's Report**

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis of Unified School District No. 114, Riverside (the District), as of and for the year ended June 30, 2017 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

January 12, 2018  
Unified School District No. 114, Riverside  
(Continued)

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2017, or changes in financial position or cash flows thereof for the year then ended.

### **Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### **Report on Regulatory-Required Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the summary statement of receipts, expenditures, and unencumbered cash - regulatory basis (basic financial statement) as a whole. The summary of expenditures-actual and budget - regulatory basis, individual fund schedules of receipts and expenditures - actual and budget - regulatory basis, schedule of receipts and expenditures - regulatory basis - agency funds and schedule of receipts, expenditures and unencumbered cash - activity funds - regulatory basis are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.



January 12, 2018  
Unified School District No. 114, Riverside  
(Continued)

**Report on Summarized Comparative Information**

The June 30, 2016 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2A as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2017 basic financial statement upon which we rendered an unmodified opinion - regulatory basis, dated December 12, 2016. The June 30, 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.

*Kramer & Associates CPAs, L.L.C.*

Certified Public Accountants  
Leavenworth, Kansas

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE

Elwood, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2017

STATEMENT 1

GOVERNMENTAL TYPE FUNDS

General Funds:

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ -	\$ 5,510,777	\$ 5,510,777	\$ -	3,393	\$ 3,393
Supplemental General Fund	-	1,747,137	1,747,132	5	-	5
Special Purpose Funds						
Federal Funds	-	208,051	208,051	-	5,292	5,292
At-Risk (4 year old) Fund	-	59,980	59,980	-	22	22
At-Risk (K-12) Fund	-	690,000	690,000	-	-	-
Virtual Education	-	50,000	50,000	-	-	-
Capital Outlay Fund	292,511	439,019	692,294	39,236	233,360	272,596
Driver Training Fund	9,921	12,843	17,620	5,144	-	5,144
Food Service Fund	60,087	321,644	324,258	57,473	-	57,473
Professional Development Fund	4	-	-	4	-	4
Special Education Fund	120,190	752,513	772,703	100,000	-	100,000
Vocational Education Fund	-	225,870	225,870	-	-	-
KPERS Special Retirement Contribution Fund	-	332,995	332,995	-	-	-
Contingency Reserve Fund	357,413	61,859	61,859	357,413	-	357,413
Textbook Rental Fund	55,591	27,982	41,979	41,594	-	41,594
Grant Fund	16,376	11,962	16,547	11,791	832	12,623
Elwood Recreation Commission Fund	727	13,307	12,826	1,208	-	1,208
Wathena Recreation Commission Fund	13,692	74,384	73,370	14,706	-	14,706
Gate Receipts	4,151	26,514	26,462	4,203	-	4,203
School Projects Fund	17,438	35,120	30,315	22,243	-	22,243
Bond and Interest Fund	210,800	188,650	184,150	215,300	-	215,300
Total Primary Government	\$ 1,158,901	\$ 10,790,607	\$ 11,079,188	\$ 870,320	\$ 242,899	\$ 1,113,219
Related Municipal Entity						
Wathena Joint Recreation Commission	50,586	128,945	125,896	53,635	-	53,635
Total Reporting Entity (Excluding Agency Funds)	\$ 1,209,487	\$ 10,919,552	\$ 11,205,084	\$ 923,955	\$ 242,899	\$ 1,166,854

(Continued)

The accompanying notes are an integral part of this financial statement.  
See Independent Auditor's Report.

# Financial Statement

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE  
 Elwood, Kansas  
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)**  
 Regulatory Basis  
 For the Year Ended June 30, 2017

Composition of Cash	
Checking	\$ 566,769
Checking - Activity accounts	70,769
Petty Cash	1,000
Certificates of deposit	530,872
Related Municipal Entity	53,635
<b>Total Cash</b>	<b>\$ 1,223,045</b>
Less: Agency Funds per Schedule 3	(56,191)
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 1,166,854</b>

STATEMENT 1  
 (CONTINUED)

The accompanying notes are an integral part of this financial statement.  
 See Independent Auditor's Report.

# Financial Statement



**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
Elwood, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
June 30, 2017

**Note 1: Summary of Significant Accounting Policies**

**Municipal Financial Reporting Entity**

Unified School District No. 114, Riverside, Elwood, Kansas, (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 114, Riverside, Elwood, Kansas and its related municipal entity, the Wathena Joint Recreation Commission.

The Elwood Recreation Commission and Wathena Recreation Commission are considered related municipal entities of the District. As reflected in Pages 32 and 33, the District collects county tax revenue for the Commissions and subsequently remits those amounts to the Commissions. The operations of the Elwood Recreation Commission have not been included in the financial statement.

**Wathena Joint Recreation Commission**

Page 40 presents the financial data of the Wathena Joint Recreation Commission. This related municipal entity unit is included in the District's reporting entity because it was created to benefit the District and/or its constituents. The governing body of this related municipal entity is composed of two members appointed by the District, two members appointed by the City of Wathena, and a fifth member appointed by the Board.

The Wathena Joint Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

**Reimbursed Expenses**

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934. The following expenditures are classified as reimbursed expenses for the year ended June 30, 2017:

General Fund	\$ 113,640
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Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement and related schedules meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

**Basis of Presentation**

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America** - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.



UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE  
Elwood, Kansas  
NOTES TO FINANCIAL STATEMENT (CONTINUED)  
June 30, 2017

**Note 1: Summary of Significant Accounting Policies (Continued)**

**Cash and Investments**

Cash consists of checking and money market accounts.

Cash balances in all funds are considered in determining the amount to be invested and further, unless specifically designated, all investment income is credited to the capital outlay fund.

**Fund Descriptions**

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2017:

**Governmental Funds**

**General Fund** is used to account for all unrestricted resources except those required to be accounted for in another fund.

**Special Purpose Funds** are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

**Bond and Interest Fund** is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

**Agency Funds** is used to report assets held by the District in a purely custodial capacity.

**Note 2: Stewardship, Compliance and Accountability**

**Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE  
Elwood, Kansas  
NOTES TO FINANCIAL STATEMENT (CONTINUED)  
June 30, 2017

**Note 2: Stewardship, Compliance and Accountability (Continued)**  
**Budgetary Information (Continued)**

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook Rental Fund  
Contingency Reserve Fund

Gift and Grant Fund  
District Activity Funds

Federal Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Compliance with Financial-Related Legal and Contractual Provisions**

Management is not aware of any finance-related legal and contractual violations for the period covered by the audit.

**Note 3: Deposits and Investments**

As of June 30, 2017, the District had no investments.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk* - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
Elwood, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2017

**Note 3: Deposits and Investments (Continued)**

*Custodial credit risk-deposits* - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2017.

At June 30, 2017, the District's carrying amount of deposits was \$1,169,410 and the bank balance was \$1,307,552. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by the federal depository insurance, and the remaining \$1,057,552 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

*Custodial credit risk-investments* - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the position of an outside party. State statutes require investments to be adequately secured.

**Note 4: In-Substance Receipt in Transit**

The District received \$386,952 subsequent to June 30, 2017 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

**Note 5: Long-Term Debt**

**General Obligation Bonds**

On November 29, 2007, Unified School District No. 486, Elwood, Kansas issued \$1,605,000 in general obligation bonds (Series 2007-B) for the purpose of refunding \$1,540,000 of Series 1999 general obligation bonds outstanding in order to provide economic benefits to the District derived from lower interest rates and provide for a more orderly payment. The refunded bonds represented all Series 1999 bonds maturing in the years 2009 and thereafter.

**Capital Leases**

In September 2008, Unified School District No. 406, Wathena, Kansas entered into an Energy Management capital lease agreement for the purpose of installing certain energy, water, and other equipment designed to save energy, water, and other operating costs for the District.

In June 2012, the District obtained financing for \$120,000 to pay for the costs of electrical upgrades in the District. The lease was financed through Farmers State Bank. Terms of the lease require 5 annual payments at an interest rate of 4.25%.

In June 2012, the District obtained financing for \$120,000 to pay for the costs of electrical upgrades in the District. The lease was financed through Farmers State Bank. Terms of the lease require 5 annual payments at an interest rate of 4.25%.

In July 2013, the District financed \$221,500 through a lease purchase agreement to pay for the acquisition of 350 laptops and related equipment. The lease was financed through Farmers State Bank. Terms of the lease require 4 annual payments at an interest rate of 4.001%.

In July 2013, the District financed \$221,500 through a lease purchase agreement to pay for the acquisition of 350 laptops and related equipment. The lease was financed through Farmers State Bank. Terms of the lease require 4 annual payments at an interest rate of 4.001%.

In August 2015, the District financed \$82,437, through a lease purchase agreement, the acquisition of Chromebooks, MacBooks, laptops and related equipment. The lease was financed through Farmers State Bank. Terms of the lease require 4 annual payments at an interest rate of 4.25%.

See the following pages for more information regarding the District's long-term debt.



UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE  
Elwood, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2017

**Note 5: Long-Term Debt (Continued)**

Changes in long-term liabilities for the District for the year ended June 30, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation - Bonds Series 2007-B	3.85-4.10%	11/29/07	\$ 1,605,000	9/1/19	\$ 675,000	\$ -	\$ 160,000	\$ 515,000	\$ 24,150
Capital Leases									
Energy Management	4.60%	9/10/08	537,913	7/25/23	329,013	-	34,918	294,095	15,176
Electrical Upgrades	4.25%	6/29/12	120,000	6/15/17	25,997	-	25,997	-	1,105
Auditorium Improvements	4.25%	12/14/12	126,877	12/14/17	53,727	-	26,478	27,249	2,290
2013 Computer Lease	4.00%	7/22/13	221,500	7/15/17	114,698	-	56,528	58,170	4,602
2014 Computer Lease	4.00%	7/15/14	182,170	1/1/18	92,706	-	45,439	47,267	3,718
2015 Computer Lease	4.25%	8/19/15	82,437	9/1/20	82,437	-	15,119	67,318	3,573
Total Capital Leases					\$ 698,578	\$ -	\$ 204,479	\$ 494,099	\$ 30,464
<b>Total Long-Term Debt</b>					\$ 1,373,578	\$ -	\$ 364,479	\$ 1,009,099	\$ 54,614

# Notes to Financial Statement



UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE  
Elwood, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2017

**Note 5: Long-Term Debt (Continued)**

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2018	2019	2020	2021	2022	2023-2027	Total
<b>Principal</b>							
General Obligation - Bonds							
Series 2007-B	\$ 165,000	\$ 170,000	\$ 180,000	\$ -	\$ -	\$ -	\$ 515,000
Capital Leases							
Energy Management	36,566	38,248	40,007	41,825	43,772	93,677	294,095
Auditorium Improvements	27,249	-	-	-	-	-	27,249
2013 Computer Lease	58,170	-	-	-	-	-	58,170
2014 Computer Lease	47,267	-	-	-	-	-	47,267
2015 Computer Lease	15,774	16,458	17,171	17,915	-	-	67,318
<b>Total Principal</b>	<b>\$ 350,026</b>	<b>\$ 224,706</b>	<b>\$ 237,178</b>	<b>\$ 59,740</b>	<b>\$ 43,772</b>	<b>\$ 93,677</b>	<b>\$ 1,009,099</b>
<b>Interest</b>							
General Obligation - Bonds							
Series 2007-B	\$ 17,650	\$ 10,865	\$ 3,690	\$ -	\$ -	\$ -	\$ 32,205
Capital Leases							
Energy Management	13,528	11,846	10,087	8,269	6,323	6,512	56,565
Auditorium Improvements	1,158	-	-	-	-	-	1,158
2013 Computer Lease	2,327	-	-	-	-	-	2,327
2014 Computer Lease	1,891	-	-	-	-	-	1,891
2015 Computer Lease	2,917	2,234	1,521	776	-	-	7,448
<b>Total Interest</b>	<b>\$ 39,471</b>	<b>\$ 24,945</b>	<b>\$ 15,298</b>	<b>\$ 9,045</b>	<b>\$ 6,323</b>	<b>\$ 6,512</b>	<b>\$ 101,594</b>
<b>TOTAL PRINCIPAL AND INTEREST</b>	<b>\$ 389,497</b>	<b>\$ 249,651</b>	<b>\$ 252,476</b>	<b>\$ 68,785</b>	<b>\$ 50,095</b>	<b>\$ 100,189</b>	<b>\$ 1,110,693</b>

# Notes to Financial Statement

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
Elwood, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2017

**Note 6: Interfund Transfers**

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Vocational Education Fund	K.S.A. 72-6428	\$ 42,188
General Fund	Capital Outlay Fund	K.S.A. 72-6428	400,311
General Fund	Special Education Fund	K.S.A. 72-6428	593,030
General Fund	KPERS Fund	K.S.A. 72-6428	332,995
General Fund	Contingency Reserve	K.S.A. 72-6428	61,859
Supplemental General Fund	Virtual Education Fund	K.S.A. 72-6433	50,000
Supplemental General Fund	At-Risk (4 year old) Fund	K.S.A. 72-6433	59,980
Supplemental General Fund	At-Risk (K-12) Fund	K.S.A. 72-6433	690,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	24,995
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	159,483
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	170,000
Contingency Reserve Fund	Supplemental General Fund	K.S.A. 72-6433	61,859
			<u>\$ 2,646,700</u>

**Note 7: Defined Benefit Pension Plan**  
**Plan Description**

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in the Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

**Contributions**

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, OR KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.0% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00 and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for the retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. For the year ended June 30, 2016, the District received and remitted amounts equal to the statutory contribution rate, which totaled \$329,095. For the year ended June 30, 2017, the District received and remitted amounts equal to the statutory contribution rate, which totaled \$332,995.

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
Elwood, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2017

**Note 7: Defined Benefit Pension Plan (Continued)**

**Net Pension Liability**

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,734,678. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report, including all actuarial assumptions and methods, is publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described in the first paragraph.

**Note 8: Other Post Employment Benefits**

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

**Note 9: Compensated Absences**

Employees accrue sick leave at the rate of nine days per year, with a maximum accumulation of seventy five days. All accumulated sick leave of an employee lapses upon retirement or departure of the employee from the District. However, if an employee has worked in the school district for at least ten consecutive years immediately prior to retirement, that employee will be paid for accumulated sick leave, up to a maximum of thirty days, at the rate of \$30 per day.

Four days of non-accumulative personal leave shall be granted to each employee at his or her contractual pay rate per year. All personal leave days not taken by the employee shall be converted to sick days and added to the employee's accumulated sick day total at the end of the contract year.

**Note 10: Subsequent Events**

On July 5, 2017, the District executed a lease agreement for west campus track improvements with Farmers State Bank, Wathena, Kansas. The total amount of the lease is \$250,944, and the proceeds were received July 13, 2017. The lease has a term of 5 years, with the final payment due on July 3, 2022. The effective interest rate on the lease is 4.25%. The improvements paid for with the proceeds are as follows: Asphalt Pavings - Field Events Area \$35,000; playground resurfacing \$9,995; basketball court - \$5,225; polyurethane track surface \$167,485; and bleachers \$33,239.



**REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION**



**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
**Elwood, Kansas**  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2017

<b>Funds</b>	<b>Certified Budget</b>	<b>Adjustments to Comply with Legal Max</b>	<b>Adjustments for Qualifying Budget Credits</b>	<b>Total Budget for Comparison</b>	<b>Expenditures Chargeable to Current Year</b>	<b>Variance - Over (Under)</b>
<b>Governmental Type Funds:</b>						
General Fund	\$ 5,879,639	\$ (482,502)	\$ 113,640	\$ 5,510,777	\$ 5,510,777	\$ -
Supplemental General Fund	1,747,132	-	-	1,747,132	1,747,132	-
Special Purpose Funds						
At-Risk (4 year old) Fund	60,000	-	-	60,000	59,980	(20)
At-Risk (K-12) Fund	690,000	-	-	690,000	690,000	-
Virtual Fund	50,000	-	-	50,000	50,000	-
Capital Outlay Fund	857,010	-	-	857,010	692,294	(164,716)
Driver Training Fund	20,770	-	-	20,770	17,620	(3,150)
Food Service Fund	451,605	-	-	451,605	324,258	(127,347)
Professional Development Fund	-	-	-	-	-	-
Special Education Fund	1,195,190	-	-	1,195,190	772,703	(422,487)
Vocational Education Fund	225,870	-	-	225,870	225,870	-
KPERS Special Retirement Contribution Fund	473,734	-	-	473,734	332,995	(140,739)
Elwood Recreation Commission	12,827	-	-	12,827	12,826	(1)
Wathena Recreation Commission	73,370	-	-	73,370	73,370	-
Bond & Interest Fund	184,150	-	-	184,150	184,150	-

SCHEDULE 1

*Supplemental Information*

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2017  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS AND TRANSFERS</b>				
State Sources				
Equalization aid	\$4,527,555	\$ 4,471,112	\$ 4,530,905	\$ (59,793)
Special education services	587,704	593,030	-	593,030
Supplemental general state aid	784,251	-	473,734	(473,734)
KPERS aid	329,095	332,995	875,000	(542,005)
Local Sources				
Reimbursed expenses	21,411	111,788	-	111,788
Other income	-	1,852	-	1,852
<b>Total Receipts</b>	<u>\$6,250,016</u>	<u>\$ 5,510,777</u>	<u>\$ 5,879,639</u>	<u>\$ (368,862)</u>
<b>EXPENDITURES</b>				
Instruction	\$1,978,378	\$ 1,848,801	\$ 2,231,500	\$ (382,699)
Student support services	191,001	248,871	208,355	40,516
Instructional support staff	178,506	269,415	178,200	91,215
General administration	204,304	286,189	212,200	73,989
School administration	437,781	511,300	437,600	73,700
Central services	77,109	88,925	93,500	(4,575)
Operations and maintenance	470,688	665,827	460,200	205,627
Student transportation services	159,685	161,066	164,350	(3,284)
Transfer out	2,552,644	1,430,383	1,893,734	(463,351)
Adjustment to comply with legal max	-	-	(482,502)	482,502
Legal general fund budget	\$6,250,096	\$ 5,510,777	\$ 5,397,137	\$ 113,640
Adjustment for qualifying budget credits	-	-	113,640	(113,640)
<b>Total Expenditures</b>	<u>\$6,250,096</u>	<u>\$ 5,510,777</u>	<u>\$ 5,510,777</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITUR</b>	\$ (80)	\$ -		
<b>UNENCUMBERED CASH - BEGINNING</b>	80	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

Supplemental Information

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**SUPPLEMENTAL GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2017  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Ad Valorem property tax	\$ 587,906	\$ 610,384	\$ 763,916	\$ (153,532)
Delinquent tax	19,378	19,497	13,331	6,166
Other	-	-	85,550	(85,550)
County Sources				
Motor vehicle tax	65,922	62,147	63,211	(1,064)
Recreational vehicle tax	848	925	778	147
Commercial vehicle tax	-	5,195	2,455	2,740
State Sources				
General state aid	-	987,130	987,130	-
Transfers in				
Contingency reserve fund	288,826	61,859	-	61,859
General fund	784,251	-	-	-
<b>Total Receipts</b>	<b>\$ 1,747,131</b>	<b>\$ 1,747,137</b>	<b>\$ 1,916,371</b>	<b>\$ (169,234)</b>
<b>EXPENDITURES AND TRANSFERS</b>				
Instruction	\$ 386,454	\$ 464,281	\$ 420,000	\$ 44,281
Instructional support staff	99	39,168	-	39,168
School administration	8,000	-	7,132	(7,132)
Operations and maintenance	247,123	89,225	220,000	(130,775)
Transfers out	1,105,455	1,154,458	1,100,000	54,458
<b>Total Expenditures</b>	<b>\$ 1,747,131</b>	<b>\$ 1,747,132</b>	<b>\$ 1,747,132</b>	<b>\$ -</b>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 5</b>		
<b>UNENCUMBERED CASH - BEGINNING</b>	<b>-</b>	<b>-</b>		
<b>UNENCUMBERED CASH - ENDING</b>	<b>\$ -</b>	<b>\$ 5</b>		

Supplemental Information

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**FEDERAL FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2017  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Federal Sources				
Title I	\$ 167,933	\$ 179,442	\$ 159,575	\$ 19,867
Title II	28,847	28,609	28,500	109
<b>Total Receipts</b>	<u>\$ 196,780</u>	<u>\$ 208,051</u>	<u>\$ 188,075</u>	<u>\$ 19,976</u>
<b>EXPENDITURES</b>				
Instruction	\$ 196,780	\$ 208,051	\$ 188,075	\$ 19,976
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

Supplemental Information



**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**AT-RISK (4 YEAR OLD) FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2017  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
<b>RECEIPTS</b>				
Other Sources				
Transfer in				
Supplemental general fund	\$ 52,296	\$ 59,980	\$ 60,000	\$ (20)
<b>EXPENDITURES AND TRANSFERS</b>				
Instruction	\$ 46,185	\$ 53,725	\$ 54,000	\$ (275)
Student Transportation Services	6,111	6,255	6,000	255
<b>Total Expenditures</b>	<u>\$ 52,296</u>	<u>\$ 59,980</u>	<u>\$ 60,000</u>	<u>\$ (20)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

**Supplemental Information**

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**AT-RISK (K-12) FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2017  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Other Sources				
Transfers in				
General fund	\$ -	\$ -	\$ 80,000	\$ (80,000)
Supplemental general fund	605,756	690,000	610,000	80,000
<b>Total Cash Receipts</b>	<u>\$ 605,756</u>	<u>\$ 690,000</u>	<u>\$ 690,000</u>	<u>\$ -</u>
<b>EXPENDITURES AND TRANSFERS</b>				
Instruction	\$ 601,834	\$ 683,751	\$ 684,000	\$ (249)
Student support services	-	2,079	5,000	(2,921)
Student transportation services	3,922	4,170	1,000	3,170
<b>Total Expenditures</b>	<u>\$ 605,756</u>	<u>\$ 690,000</u>	<u>\$ 690,000</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

Supplemental Information

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**VIRTUAL EDUCATION**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2017  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Other Sources				
Transfer in				
Supplemental General Fund	\$ 66,038	\$ 50,000	\$ 50,000	\$ -
<b>EXPENDITURES AND TRANSFERS</b>				
Instruction	\$ 66,038	\$ 50,000	\$ 50,000	\$ -
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	\$ -	\$ -		

**Supplemental Information**



**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**CAPITAL OUTLAY FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2017  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Delinquent	\$ 44	\$ 4	\$ -	\$ 4
Investment Income	4,481	4,460	4,500	(40)
Other revenue from local sources	125,377	34,244	160,000	(125,756)
Transfers in				
General Fund	496,730	400,311	400,000	311
<b>Total Receipts</b>	<u>\$ 626,632</u>	<u>\$ 439,019</u>	<u>\$ 564,500</u>	<u>\$ (125,481)</u>
<b>EXPENDITURES AND TRANSFERS</b>				
Instruction	\$ 106,848	\$ 15,655	\$ 170,000	\$ (154,345)
General administration	-	-	10,000	(10,000)
Operations and maintenance	34,131	43,994	30,000	13,994
Student transportation services	5,000	55,145	50,000	5,145
Facilities acquisition and construction	168,009	342,572	315,000	27,572
Principal	216,251	204,412	233,000	(28,588)
Interest	-	30,516	49,010	(18,494)
<b>Total Reimbursements</b>	<u>\$ 530,239</u>	<u>\$ 692,294</u>	<u>\$ 857,010</u>	<u>\$ (164,716)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 96,393	\$ (253,275)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>196,118</u>	<u>292,511</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 292,511</u>	<u>\$ 39,236</u>		

Supplemental Information

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**DRIVER TRAINING FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2017  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Other revenue from local sources	\$ 8,165	\$ 4,907	\$ -	\$ 4,907
State Sources				
State safety aid	3,060	7,936	5,850	2,086
Transfers in				
Supplemental general fund	-	-	5,000	(5,000)
<b>Total Receipts</b>	<u>\$ 11,225</u>	<u>\$ 12,843</u>	<u>\$ 10,850</u>	<u>\$ 1,993</u>
<b>EXPENDITURES AND TRANSFERS</b>				
Instruction	\$ 18,446	16,715	\$ 20,770	\$ (4,055)
Operations and maintenance	1,578	905	-	905
<b>Total Expenditures</b>	<u>\$ 20,024</u>	<u>\$ 17,620</u>	<u>\$ 20,770</u>	<u>\$ (3,150)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (8,799)	\$ (4,777)		
<b>UNENCUMBERED CASH- BEGINNING</b>	18,720	9,921		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 9,921</u>	<u>\$ 5,144</u>		

Supplemental Information

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
**Elwood, Kansas**  
**FOOD SERVICE FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**For the Year Ended June 30, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
<b>RECEIPTS</b>				
Local Sources				
Charge for services	\$ 82,892	\$ 76,581	\$ 79,680	\$ (3,099)
Miscellaneous	210	-	-	-
State sources				
School food assistance	3,409	3,143	3,520	(377)
Federal sources				
National school lunch/breakfast program	238,393	216,925	273,319	(56,394)
Fresh fruits and vegetables	9,043	-	-	-
Transfer in				
Supplemental general fund	27,364	24,995	25,000	(5)
General fund	-	-	10,000	(10,000)
<b>Total Receipts</b>	<u>\$ 361,311</u>	<u>\$ 321,644</u>	<u>\$ 391,519</u>	<u>\$ (69,875)</u>
<b>EXPENDITURES AND TRANSFERS</b>				
Operations and maintenance	\$ 1,918	\$ 68.00	\$ 1,605	\$ (1,537)
Food service operations	359,393	324,190	450,000	(125,810)
<b>Total Expenditures</b>	<u>\$ 361,311</u>	<u>\$ 324,258</u>	<u>\$ 451,605</u>	<u>\$ (127,347)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ (2,614)		
<b>UNENCUMBERED CASH- BEGINNING</b>	<u>60,087</u>	<u>60,087</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 60,087</u>	<u>\$ 57,473</u>		

**Supplemental Information**



**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**PROFESSIONAL DEVELOPMENT FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2017  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Transfer in				
Supplemental general fund	\$ -	\$ -	\$ -	\$ -
<b>EXPENDITURES AND TRANSFERS</b>				
Instructional support staff	\$ -	\$ -	\$ -	\$ -
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -		
<b>UNENCUMBERED CASH - BEGINNING</b>	4	4		
<b>UNENCUMBERED CASH - ENDING</b>	\$ 4	\$ 4		

Supplemental Information

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**SPECIAL EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2017  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Transfers in				
General fund	\$ 587,704	\$ 593,030	\$ 875,000	\$ (281,970)
Supplemental general fund	269,419	159,483	200,000	(40,517)
<b>Total Receipts</b>	<u>\$ 857,123</u>	<u>\$ 752,513</u>	<u>\$1,075,000</u>	<u>\$ (322,487)</u>
<b>EXPENDITURES AND TRANSFERS</b>				
Instruction	\$ 846,289	\$ 758,100	\$1,195,190	\$ (437,090)
Operations and maintenance	3,898	3,281	-	3,281
Vehicle operating services	6,941	11,322	-	11,322
<b>Total Expenditures</b>	<u>\$ 857,128</u>	<u>\$ 772,703</u>	<u>\$1,195,190</u>	<u>\$ (422,487)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (5)	\$ (20,190)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>120,195</u>	<u>120,190</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 120,190</u>	<u>\$ 100,000</u>		

Supplemental Information

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**VOCATIONAL EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2017  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
State Sources				
Transportation state aid	\$ 17,673	\$ 13,682	\$ 20,870	\$ (7,188)
Transfers in				
General fund	-	42,188	50,000	(7,812)
Supplemental general fund	150,620	170,000	155,000	15,000
<b>Total Receipts</b>	<u>\$ 168,293</u>	<u>\$ 225,870</u>	<u>\$ 225,870</u>	<u>\$ -</u>
<b>EXPENDITURES AND TRANSFERS</b>				
Instruction	\$ 155,529	\$ 213,204	\$ 214,150	\$ (946)
Student support services	12,764	12,666	11,720	946
<b>Total Expenditures and Transfers</b>	<u>\$ 168,293</u>	<u>\$ 225,870</u>	<u>\$ 225,870</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

Supplemental Information



**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
**Elwood, Kansas**  
**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**For the Year Ended June 30, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Transfer in				
General fund	\$ 329,095	\$ 332,995	\$ 473,734	\$ (140,739)
<b>EXPENDITURES AND TRANSFERS</b>				
Instruction	\$ 177,250	\$ 140,854	\$ 220,000	\$ (79,146)
Student support services	15,435	21,000	20,734	266
Instructional support staff	13,344	20,000	25,000	(5,000)
General administration	16,258	33,141	32,000	1,141
School administration	47,119	56,000	65,000	(9,000)
Central services	9,172	16,000	22,000	(6,000)
Operations and maintenance	26,688	26,000	40,000	(14,000)
Student transportation services	14,172	3,000	29,000	(26,000)
Food service	9,657	17,000	20,000	(3,000)
<b>Total Expenditures</b>	<b>\$ 329,095</b>	<b>\$ 332,995</b>	<b>\$ 473,734</b>	<b>\$ (140,739)</b>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>		
<b>UNENCUMBERED CASH - BEGINNING</b>	<b>-</b>	<b>-</b>		
<b>UNENCUMBERED CASH - ENDING</b>	<b>\$ -</b>	<b>\$ -</b>		

Supplemental Information

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**CONTINGENCY RESERVE FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2017  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
<b>RECEIPTS</b>		
Transfers in:		
General fund	<u>\$ 288,826</u>	<u>\$ 61,859</u>
<b>EXPENDITURES AND TRANSFERS</b>		
Transfers out	<u>\$ 288,826</u>	<u>\$ 61,859</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>357,413</u>	<u>357,413</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u><u>\$ 357,413</u></u>	<u><u>\$ 357,413</u></u>

**Supplemental Information**

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**TEXTBOOK RENTAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2017  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
<b>RECEIPTS</b>		
Local Sources		
Charge for services	\$ 29,082	\$ 27,982
<b>EXPENDITURES AND TRANSFERS</b>		
Instruction	\$ 28,115	\$ 41,979
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 967	\$ (13,997)
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>54,624</u>	<u>55,591</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 55,591</u>	<u>\$ 41,594</u>

*Supplemental Information*



UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE  
Elwood, Kansas  
GIFT AND GRANT FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
<b>RECEIPTS</b>		
Local Sources		
Revenue from other local sources	\$ 10,505	\$ 11,962
<b>EXPENDITURES AND TRANSFERS</b>		
Instruction	\$ 10,696	\$ 16,547
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (191)	\$ (4,585)
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>16,567</u>	<u>16,376</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 16,376</u>	<u>\$ 11,791</u>

**Supplemental Information**

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**ELWOOD RECREATION COMMISSION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2017  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Ad valorem taxes	\$ 12,270	\$ 11,662	\$ 10,525	\$ 1,137
Delinquent tax	402	639	255	384
County Sources				
Motor vehicle tax	884	839	1,255	(416)
Recreation vehicle tax	11	15	16	(1)
Commercial vehicle tax	-	152	48	104
<b>Total Receipts</b>	<u>\$ 13,567</u>	<u>\$ 13,307</u>	<u>\$ 12,099</u>	<u>\$ 1,208</u>
<b>EXPENDITURES AND TRANSFERS</b>				
Community Service Operations	\$ 12,840	\$ 12,826	\$ 12,827	\$ (1)
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 727	\$ 481		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	727		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 727</u>	<u>\$ 1,208</u>		

Supplemental Information

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**WATHENA RECREATION COMMISSION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2017  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Ad valorem tax	\$ 61,280	\$ 65,947	\$ 52,287	\$ 13,660
Delinquent tax	1,944	1,240	1,255	(15)
County Sources				
Motor vehicle tax	6,797	6,751	5,838	913
Recreation vehicle tax	89	94	72	22
Commercial vehicle tax	-	352	226	126
<b>Total Receipts</b>	<u>\$ 70,110</u>	<u>\$ 74,384</u>	<u>\$ 59,678</u>	<u>\$ 14,706</u>
<b>EXPENDITURES AND TRANSFERS</b>				
Community Service Operations	\$ 70,200	\$ 73,370	\$ 73,370	\$ -
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (90)	\$ 1,014		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>13,782</u>	<u>13,692</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 13,692</u>	<u>\$ 14,706</u>		

Supplemental Information

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**BOND AND INTEREST FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2017  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Ad valorem tax	\$ 101,389	\$ 89,082	\$ 110,549	\$ (21,467)
Delinquent tax	2,984	5,549	2,561	2,988
State Sources				
Motor vehicle tax	6,544	7,646	11,359	(3,713)
Recreation vehicle tax	81	135	140	(5)
Commercial vehicle tax	-	1,529	441	1,088
School district capital improvement	79,338	84,709	84,709	-
<b>Total Receipts</b>	<u>\$ 190,336</u>	<u>\$ 188,650</u>	<u>\$ 209,759</u>	<u>\$ (21,109)</u>
<b>EXPENDITURES AND TRANSFERS</b>				
Principal	\$ 150,000	\$ 160,000	\$ 160,000	\$ -
Interest	30,313	24,150	24,150	-
<b>Total Reimbursements</b>	<u>\$ 180,313</u>	<u>\$ 184,150</u>	<u>\$ 184,150</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 10,023	\$ 4,500		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>200,777</u>	<u>210,800</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 210,800</u>	<u>\$ 215,300</u>		

Supplemental Information



**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
**Elwood, Kansas**  
**AGENCY FUNDS**  
**SUMMARY OF RECEIPTS AND DISBURSEMENTS**  
Regulatory Basis  
For the Year Ended June 30, 2017

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
High School				
Riverside High School:				
Baseball	\$ -	\$ 4,390	\$ 3,896	\$ 494
Band	635	5,033	4,931	737
Boys Basketball	6	1,390	119	1,277
Cheerleaders	1,196	3,799	3,181	1,814
Vocal	1,906	8,183	8,808	1,281
Concessions	177	20,352	20,439	90
Fine arts	1,076	-	-	1,076
Drama	4,866	27,586	27,382	5,070
Dance team	1,045	710	902	853
Football	1,562	5,705	5,794	1,473
FFA (Doniphan County Fund)	494	-	-	494
WICA	1,031	-	-	1,031
Girls Basketball	188	4,714	4,523	379
SAFE	267	-	250	17
National honor society	369	3,083	2,738	714
SADD	1,514	450	657	1,307
Spanish club	26	-	-	26
STUCO	1,578	1,958	1,311	2,225
Girls volleyball	223	3,094	2,931	386
Track	543	724	1,059	208
FCCLA	146	174	197	123
Softball	6	6,407	5,381	1,032
Business club	10,453	4,072	5,758	8,767
KSTL - Kansas Student Technology				
Leaders	334	-	-	334
FFA	3,177	8,496	11,194	479
2020 Class	-	1,555	533	1,022
2019 Class	1,125	3,930	1,494	3,561
2018 Class	4,446	5,412	6,486	3,372
2017 Class	3,430	1,097	3,085	1,442
2016 Class	1,182	-	1,182	-
Graduated classes	4,440	3,411	7,851	-
<b>Total Riverside High School</b>		-	-	-
<b>Student Activity Funds</b>	<u>\$ 47,441</u>	<u>\$ 125,725</u>	<u>\$ 132,082</u>	<u>\$ 41,084</u>

(continued)

Supplemental Information

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**AGENCY FUNDS**  
**SUMMARY OF RECEIPTS AND DISBURSEMENTS (CONTINUED)**  
 Regulatory Basis  
 For the Year Ended June 30, 2017

	<b>Beginning Cash Balance</b>	<b>Cash Receipts</b>	<b>Cash Disbursements</b>	<b>Ending Cash Balance</b>
Student activity funds (continued)				
Riverside Jr. High/Intermediate School:				
Art Club	\$ 560	\$ -	\$ -	\$ 560
Jr. High Cheerleading	12	2,504	2,392	124
Boys track	-	613	480	133
Football	295	1,180	1,339	136
Girls basketball	52	931	777	206
Student Council	280	1,497	1,397	380
Girls volleyball	220	-	-	220
8th grade	4	1,480	1,376	108
6th grade	-	981	879	102
5th grade	102	-	102	-
4th grade	3	912	806	109
3rd grade	1	432	424	9
<b>Total Riverside Jr. High/Intermediate School Student Activity Funds</b>	<b>\$ 1,529</b>	<b>\$ 10,530</b>	<b>\$ 9,972</b>	<b>\$ 2,087</b>
<b>Total Student Activity Funds</b>	<b>\$ 48,970</b>	<b>\$ 136,255</b>	<b>\$ 142,054</b>	<b>\$ 43,171</b>

Supplemental Information

## UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE

Elwood, Kansas

## AGENCY FUNDS

## SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)

Regulatory Basis

For the Year Ended June 30, 2017

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Fees and user charges:				
Lunch fund	\$ (790)	\$ 78,027	\$ 77,070	\$ 167
Book rental	216	13,251	13,467	-
Athletic participation	601	2,730	3,331	-
<b>Total Fees and User Charges</b>	<b>\$ 27</b>	<b>\$ 94,008</b>	<b>\$ 93,868</b>	<b>\$ 167</b>
Other agency funds:				
Sales Tax	\$ 202	\$ 8,015	\$ 8,125	\$ 92
Flexible spending	3,810	102,819	93,868	12,761
<b>Subtotal Other Agency Funds</b>	<b>\$ 4,012</b>	<b>\$ 110,834</b>	<b>\$ 101,993</b>	<b>\$ 12,853</b>
<b>Total Agency Funds</b>	<b>\$ 53,009</b>	<b>\$ 341,097</b>	<b>\$ 337,915</b>	<b>\$ 56,191</b>

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE  
Elwood, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2017

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Gate Receipts						
High school athletics	\$ 2,673	\$ 26,514	\$ 26,032	\$ 3,155	\$ -	\$ 3,155
Play	1,478	-	430	1,048	-	1,048
<b>Subtotal Gate Receipts</b>	<b>\$ 4,151</b>	<b>\$ 26,514</b>	<b>\$ 26,462</b>	<b>\$ 4,203</b>	<b>\$ -</b>	<b>\$ 4,203</b>
School Projects Funds						
Riverside High School:						
Yearbook	\$ 9,929	\$ 6,666	\$ 3,303	\$ 13,292	\$ -	\$ 13,292
Technology	50	9,189	9,239	-	-	-
SSR book buying fund	489	5,752	5,791	450	-	450
Vending	528	888	862	554	-	554
Athletic improvement and equipment	1,309	2,872	1,463	2,718	-	2,718
Instructional supplies	158	-	150	8	-	8
Weight room	-	660	-	660	-	660
Cultural	161	-	-	161	-	161
Student activities	234	3,071	3,014	291	-	291
Scholarship fund	300	-	-	300	-	300
Rachel's Challenge	619	-	-	619	-	619
Jim Cera Benefit	558	-	558	-	-	-
<b>Subtotal Riverside High School</b>	<b>\$ 14,335</b>	<b>\$ 29,098</b>	<b>\$ 24,380</b>	<b>\$ 19,053</b>	<b>\$ -</b>	<b>\$ 19,053</b>

SCHEDULE 4



UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE

Elwood, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2017

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Riverside Jr. High/Intermediate School:						
Library	\$ 201	\$ 2,958	\$ 2,987	\$ 172	\$ -	\$ 172
Instructional supplies	562	28	198	392	-	392
Benevolent	118	-	-	118	-	118
General fund resale	-	196	194	2	-	2
School Projects	433	402	199	636	-	636
<b>Subtotal Riverside Jr. High/Intermediate School</b>	<b>\$ 1,314</b>	<b>\$ 3,584</b>	<b>\$ 3,578</b>	<b>\$ 1,320</b>	<b>\$ -</b>	<b>\$ 1,320</b>
Riverside Primary School:						
Townsend	\$ 8	\$ -	\$ 8	\$ -	\$ -	\$ -
Colin Johnston memorial	25	-	-	25	-	25
Yearbook	688	-	-	688	-	688
Student activities	862	2,322	2,322	862	-	862
Elementary teachers fund	-	116	-	116	-	116
Student need	206	-	27	179	-	179
Benevolent	-	-	-	-	-	-
<b>Subtotal Riverside Primary School</b>	<b>\$ 1,789</b>	<b>\$ 2,438</b>	<b>\$ 2,357</b>	<b>\$ 1,870</b>	<b>\$ -</b>	<b>\$ 1,870</b>
<b>Total School Projects</b>	<b>\$ 17,438</b>	<b>\$ 35,120</b>	<b>\$ 30,315</b>	<b>\$ 22,243</b>	<b>\$ -</b>	<b>\$ 22,243</b>
<b>Total District Activities</b>	<b>\$ 21,589</b>	<b>\$ 61,634</b>	<b>\$ 56,777</b>	<b>\$ 26,446</b>	<b>\$ -</b>	<b>\$ 26,446</b>

SCHEDULE 4  
(CONTINUED)

# Supplemental Information

**UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE**  
 Elwood, Kansas  
**RELATED MUNICIPAL ENTITY - WATHENA JOINT RECREATION COMMISSION**  
**SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**  
 Regulatory Basis  
 For the Year Ended June 30, 2017

	Current year actual			
	Operating	Baseball	Swimming Pool	Total
Cash Receipts				
Taxes	\$ 73,370	\$ -	\$ -	\$ 73,370
Concessions	-	4,420	6,728	11,148
Program fees	-	1,040	-	1,040
Gate receipts	-	-	21,025	21,025
Donations	-	5,255	-	5,255
Interest	1,500	-	-	1,500
Miscellaneous	-	-	579	579
Reimbursed expenses	-	14,665	363	15,028
<b>Total Cash Receipts</b>	<b>\$ 74,870</b>	<b>\$ 25,380</b>	<b>\$ 28,695</b>	<b>\$ 128,945</b>
Expenditures				
Advertising	\$ -	\$ 97	\$ 97	\$ 194
Concessions	-	5,821	4,798	10,619
Equipment and supplies	-	19,195	7,405	26,600
Insurance	-	2,483	1,427	3,910
Miscellaneous	-	1,242	150	1,392
Payroll and payroll taxes	-	19,157	35,150	54,307
Program expense	-	100	-	100
Repairs and maintenance	-	14,823	5,243	20,066
Utilities	-	5,673	3,035	8,708
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 68,591</b>	<b>\$ 57,305</b>	<b>\$ 125,896</b>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	<b>\$ 74,870</b>	<b>\$ (43,211)</b>	<b>\$ (28,610)</b>	<b>\$ 3,049</b>
<b>UNENCUMBERED CASH - BEGINNING</b>	<b>29,765</b>	<b>4,218</b>	<b>16,603</b>	<b>50,586</b>
<b>UNENCUMBERED CASH - ENDING</b>	<b>\$ 104,635</b>	<b>\$ (38,993)</b>	<b>\$ (12,007)</b>	<b>\$ 53,635</b>

Supplemental Information