



**Kickhaefer & Buessing, P.A.**  
Certified Public Accountants

**CLIFTON-CLYDE**  
**UNIFIED SCHOOL DISTRICT NO. 224**  
CLYDE, KANSAS  
AUDIT REPORT JUNE 30, 2017

*Prepared By*  
**KICKHAEFER & BUESSING, P.A.**  
Certified Public Accountants  
Marysville, Kansas 66508

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

FINANCIAL STATEMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

TABLE OF CONTENTS

<u>ITEM</u>		<u>PAGE NUMBER</u>
Independent Auditors' Report		1-2
<b>FINANCIAL INFORMATION</b>		
Statement 1	Summary Statement of Regulatory Basis Receipts, Expenditures, and Unencumbered Cash	3
Notes to the Financial Statement		5-11
<b>REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION</b>		
Schedule 1	Summary of Regulatory Basis Expenditures – Actual and Budget	13
Schedule 2	Schedule of Regulatory Basis Receipts and Expenditures	15-26
Schedule 3	Agency Funds – Schedule of Regulatory Basis Receipts and Disbursements	27
Schedule 4	District Activity Funds – Schedule of Regulatory Basis Receipts, Expenditures and Unencumbered Cash	29
<b>OTHER SUPPLEMENTARY INFORMATION</b>		
Schedule 5	Comparison of Depository Security with Funds on Deposit	31

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## INDEPENDENT AUDITORS' REPORT

Board of Education  
Unified School District No. 224  
Clyde, Kansas 66938

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 224, Clyde, Kansas, as of and for the fiscal year ended June 30, 2017 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.C to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles*

As described in Note 1.C of the financial statement, the financial statement is prepared by the Unified School District No. 224, Clyde, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal*

*Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1.C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 224, Clyde, Kansas, as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 224, Clyde, Kansas, as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.C.

*Other Matters*

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.C.



Kickhaefer & Buessing, P.A.  
Marysville, Kansas  
October 2, 2017

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

**FINANCIAL INFORMATION**

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

STATEMENT 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

FUNDS	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	RECEIPTS	EXPENDITURES	ENDING UNENCUMBERED CASH BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
<b>GENERAL FUNDS:</b>							
GENERAL	\$ 8,346.13	\$ 0.00	\$ 2,648,568.18	\$ 2,656,914.01	\$ 0.30	\$ 40,156.86	\$ 40,157.16
SUPPLEMENTAL GENERAL	32,961.12	0.00	868,204.10	862,315.21	38,850.01	81,719.72	120,569.73
<b>SPECIAL PURPOSE FUNDS:</b>							
CAPITAL OUTLAY	269,694.42	0.00	135,250.45	13,630.00	391,314.87	8,390.50	399,705.37
DRIVER EDUCATION	22,475.54	0.00	3,879.00	3,727.15	22,627.39	0.00	22,627.39
FOOD SERVICE	46,531.46	0.00	202,885.88	204,156.29	45,261.05	0.00	45,261.05
PROFESSIONAL DEVELOPMENT	3,076.54	0.00	0.00	0.00	3,076.54	0.00	3,076.54
VOCATIONAL EDUCATION	81,728.00	0.00	154,999.80	118,207.50	118,520.30	3,852.07	122,372.37
SPECIAL EDUCATION	403,779.11	0.00	483,739.95	482,817.56	404,701.50	0.00	404,701.50
CONTINGENCY RESERVE	228,840.71	0.00	0.00	0.00	228,840.71	0.00	228,840.71
KPERS SPECIAL RETIREMENT CONTRIBUTION	0.00	0.00	164,612.36	164,612.36	0.00	0.00	0.00
TEXTBOOK AND STUDENT MATERIAL REVOLVING	9,165.57	0.00	14,620.84	12,453.99	11,332.42	8,158.57	19,490.99
AT RISK (4 YR OLD)	25,002.48	0.00	56,690.00	44,534.30	37,158.18	0.00	37,158.18
AT RISK (K-12)	22,000.00	0.00	98,246.13	60,214.87	60,031.16	0.00	60,031.16
GIFTS AND GRANTS	6,797.14	0.00	38,964.88	34,319.31	11,442.71	2,780.07	14,222.78
RURAL EDUCATION ACHIEVEMENT PROGRAM	0.00	0.00	26,471.00	26,471.00	0.00	0.00	0.00
TITLE I	0.00	0.00	39,538.00	39,538.00	0.00	0.00	0.00
TITLE I-A FY17	0.00	0.00	10,746.00	10,746.00	0.00	0.00	0.00
TITLE I-A FY16	0.51	0.00	1,364.00	1,364.00	0.51	0.00	0.51
GATE RECEIPTS	5,063.82	0.00	42,440.16	42,235.95	5,268.03	0.00	5,268.03
SCHOOL PROJECTS	20,361.74	0.00	86,856.97	84,263.05	22,955.66	0.00	22,955.66
<b>TRUST FUNDS:</b>							
EXPENDABLE SCHOLARSHIP:							
MARGARET HOWE CHRISTIAN	2,310.97	0.00	4.84	500.00	1,815.81	0.00	1,815.81
LESTER C. LAWRENCE	21,764.44	0.00	77.55	500.00	21,341.99	0.00	21,341.99
ANNA LIKES	251.90	0.00	0.17	50.00	202.07	0.00	202.07
LLOYD WELBORN	2,333.26	0.00	3.79	200.00	2,137.05	0.00	2,137.05
STEVEN ROLAND DOUGLAS	205.28	0.00	0.10	200.00	5.38	0.00	5.38
<b>NONEXPENDABLE SCHOLARSHIP:</b>							
HAROLD AND LEOLA WOOD	5,542.27	0.00	17.44	0.00	5,559.71	0.00	5,559.71
<b>TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)</b>	<b>\$ 1,218,232.41</b>	<b>\$ 0.00</b>	<b>\$ 5,078,181.59</b>	<b>\$ 4,863,970.65</b>	<b>\$ 1,432,443.35</b>	<b>\$ 145,057.79</b>	<b>\$ 1,577,501.14</b>
<b>COMPOSITION OF CASH:</b>							
KAW VALLEY STATE BANK - NOW							
KAW VALLEY STATE BANK - MONEY MARKET							
KAW VALLEY STATE BANK - HIGH SCHOOL, MIDDLE SCHOOL, PETTY CASH							
KAW VALLEY STATE BANK - CERTIFICATES OF DEPOSIT							
ELK STATE BANK - NOW							
ELK STATE BANK - CERTIFICATES OF DEPOSIT							
AMERICAN STATE BANK - SAVINGS ACCOUNTS							
AMERICAN STATE BANK - CERTIFICATES OF DEPOSIT							
<b>TOTAL CASH</b>							
<b>1,603,988.35</b>							
<b>AGENCY FUNDS PER SCHEDULE 3</b>							
<b>(26,487.21)</b>							
<b>TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)</b>							
<b>\$ 1,577,501.14</b>							

The Notes to the Financial Statement are an integral part of this Statement.

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

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CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2017

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Municipal Financial Reporting Entity**

Unified School District No. 224 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 224 (the District) and does not include any related municipal entities.

**B. Regulatory Basis Fund Types**

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. The following regulatory basis fund types comprise the financial activities of the District for the fiscal year 2017:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

**C. Basis of Accounting**

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

**D. Reimbursements**

Unified School District No. 224 records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG



CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2017

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

**D. Reimbursements (cont.)**

regulatory basis accounting.

**E. Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds: Contingency Reserve, Textbook and Student Materials, and all federal programs and grant funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or using internal spending limits established by the governing body.

**F. Property Tax**

The county clerk calculates the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the clerk certifies the tax roll to the county treasurer, who prepares tax statements and receives payment.

Taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 21st and May 11th. Delinquent taxes were assessed

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2017

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

**F. Property Tax (cont.)**

interest at 10% and 4% per annum for calendar year 2017 and 2016, respectively. This interest is retained by the county.

Taxes levied to finance the budget are made available to the District after January 1st and are distributed by the county treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

**2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Compliance With Finance-Related Legal and Contractual Provisions**

The District appears to be compliant with all finance-related legal and contractual provisions.

**3. DEPOSITS AND INVESTMENTS**

As of June 30, 2017, the District had no investments (including repurchase agreements).

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits more than FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer if the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, of the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2017.

At June 30, 2017, the carrying amount of the District's deposits, including certificates of deposit, was \$1,603,988.35 and the bank balance was \$1,667,586.02. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$550,462.44 was covered by FDIC insurance and \$1,117,123.58 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2017

**3. DEPOSITS AND INVESTMENTS (cont.)**

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**4. IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$133,149.00 after June 30, 2017 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

**5. LONG-TERM DEBT**

The District has no long-term liabilities for the year ended June 30, 2017.

**6. INTERFUND TRANSFERS**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	Special Education	K.S.A. 72-6428	275,822.00
General Fund	Vocational Education	K.S.A. 72-6428	21,751.73
General Fund	KPERS	HSSB 7	164,612.36
General Fund	At Risk (4 Yr. Old)	K.S.A. 72-6428	11,700.00
General Fund	At Risk (K-12)	K.S.A. 72-6428	20,046.13
Supplemental General	Food Service	K.S.A. 72-6433	36,000.00
Supplemental General	Special Education	K.S.A. 72-6433	205,000.00
Supplemental General	Vocational Education	K.S.A. 72-6433	131,066.31
Supplemental General	At Risk (4 Yr. Old)	K.S.A. 72-6433	35,000.00
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	78,200.00

**7. DEFINED BENEFIT PENSION PLAN**

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2017

**7. DEFINED BENEFIT PENSION PLAN (cont.)**

before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS per the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$164,612.36 for the year ended June 30, 2017.

Net Pension Liability. At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,206,685. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Fringe Benefits. The District provides a fringe benefit of \$5,510 per full time teacher which shall be used to apply toward the purchase of a single membership in the District's group health insurance program. Teachers currently receiving the \$2,850 benefit and who are on their spouse's group insurance plan shall be

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2017

**8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (cont.)**

grandfathered in at that rate. If a single membership in the District's health insurance plan costs less than \$5,510, the teacher shall allocate the remaining balance of the fringe benefit to one or more of the following: (1) group term life and accidental death and dismemberment insurance, (2) salary protection insurance, (3) cancer insurance, (4) cash. The District also provides a fringe benefit to non-teachers, including but not limited to, the Superintendent (\$8,400), Principal (\$5,510), board clerk (\$5,510), tech director (\$5,510), full-time custodian (\$5,510), board secretary/treasurer (\$4,239), school lunch employee (\$5,510), school nurse (\$880 per year), building secretaries (\$731 per year), transportation employee (\$577 per year), and library aide/lunchroom supervisors (\$500 per year). This benefit must be applied towards the purchase of the District's group health insurance plan membership.

The District provides a flexible fringe benefit salary reduction program to comply with Section 125 of the Internal Revenue Code. A teacher may choose a Section 125 salary reduction to purchase tax free benefits. The amount by which a teacher's monthly salary may be reduced to purchase eligible tax free benefits may not exceed the cost of the benefits purchased or the teacher's monthly salary, whichever is less. Salary reductions may be used to purchase the following benefits selected by each teacher: (1) group term life and accidental death and dismemberment insurance, (2) District group health insurance, (3) salary protection insurance, (4) cancer insurance, (5) medical reimbursement, (6) dependent child care.

Compensated Absences. The District has the following policies regarding vacation and sick leave: Teachers are allowed ten (10) days sick leave. After 3 years of teaching in the District, teachers are allowed 15 days' sick leave cumulative to 65 days. A teacher on an extended contract is entitled to 1 day of leave for each month beyond the normal contract. Each teacher is granted 2 days of personal leave per year cumulative to 3 days; the superintendent is allowed 20 days of vacation and 10 days' sick leave, cumulative to 65 days per year; the principal is allowed 2 days personal leave and 15 days sick leave cumulative to 65 days; full-time classified employees who work on a 12-month basis are allowed 10 days sick leave the first 3 years, then 15 days sick leave thereafter, cumulative to 65 days and are allowed 10 days paid vacation each year. Full-time classified employees who work on a 12-month basis are allowed an additional 1 day of vacation for each year of service after 10 years to a maximum of 20 days for 20 years of service. After 5 years of employment, classified staff shall be granted 1 personal leave day per year cumulative to 2 days, and after 10 years of employment, 2 personal days leave per year, cumulative to 2 days. After 5 continuous years of employment in the District, employees will be paid \$30.00 per accumulated sick leave day remaining more than their allowed cumulative total days as of June 30 of each contract year. Teachers leaving the District after 20 or more years of service shall be compensated for the unused portion of their accumulated sick leave (maximum of 80 days at the rate of \$30.00 per day).

Liability for compensated absences is not reflected in the financial statement.

**9. SUBSEQUENT EVENTS**

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2017

**10. COMMITMENTS AND CONTINGENCIES**

Litigation. As of the audit date, there are no threatened or pending litigation claims involving the District.

Grant program involvement. The District participates in several federally assisted grant programs. These programs are subject to program compliance audits by grantors or their representatives for audit of these programs for or including the year ending June 30, 2017. These compliance audits have not been conducted as of October 2, 2017. Accordingly, the District's compliance with applicable grant agreements will be established at some future date. The amount of expenditures, which may be disallowed by the grantor agencies, cannot be determined now, although the District expects such amounts, if any, to be immaterial.

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

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CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**



CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

SCHEDULE 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

FUNDS	CERTIFIED BUDGET	ADJUSTMENT TO COMPLY WITH LEGAL MAX	ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	TOTAL BUDGET FOR COMPARISON	EXPENDITURES CHARGEABLE TO CURRENT YEAR	VARIANCE - OVER (UNDER)
GENERAL FUNDS:						
GENERAL	\$ 2,690,683.00	\$ (91,630.00)	\$ 58,127.98	\$ 2,657,180.98	\$ 2,656,914.01	\$ (266.97)
SUPPLEMENTAL GENERAL	856,388.00	0.00	5,927.21	862,315.21	862,315.21	0.00
SPECIAL PURPOSE FUNDS:						
CAPITAL OUTLAY	389,932.00	0.00	0.00	389,932.00	13,630.00	(376,302.00)
DRIVER EDUCATION	12,060.00	0.00	0.00	12,060.00	3,727.15	(8,332.85)
FOOD SERVICE	261,883.00	0.00	0.00	261,883.00	204,156.29	(57,726.71)
PROFESSIONAL DEVELOPMENT	3,077.00	0.00	0.00	3,077.00	0.00	(3,077.00)
VOCATIONAL EDUCATION	191,728.00	0.00	0.00	191,728.00	118,207.50	(73,520.50)
SPECIAL EDUCATION	901,779.00	0.00	0.00	901,779.00	482,817.56	(418,961.44)
KPERS SPECIAL RETIREMENT CONTRIBUTION	233,946.00	0.00	0.00	233,946.00	164,612.36	(69,333.64)
AT RISK (4 YR OLD)	75,002.00	0.00	0.00	75,002.00	44,534.30	(30,467.70)
AT RISK (K-12)	91,800.00	0.00	0.00	91,800.00	60,214.97	(31,585.03)

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

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CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

SCHEDULE 2  
PAGE 1 OF 12

**GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	16-17 <u>ACTUAL</u>	16-17 <u>BUDGET</u>	VARIANCE - OVER (UNDER)
<b><u>CASH RECEIPTS</u></b>			
STATE SOURCES--			
GENERAL STATE AID	\$ 2,140,873.00	\$ 2,140,873.00	\$ 0.00
SPECIAL EDUCATION AID	275,822.00	297,518.00	(21,696.00)
KPERS STATE AID	<u>164,612.36</u>	<u>233,946.00</u>	<u>(69,333.64)</u>
TOTAL STATE SOURCES	<u>2,581,307.36</u>	<u>2,672,337.00</u>	<u>(91,029.64)</u>
INTEREST	9,132.84	10,000.00	(867.16)
REIMBURSEMENTS	<u>58,127.98</u>	<u>0.00</u>	<u>58,127.98</u>
TOTAL CASH RECEIPTS	<u>2,648,568.18</u>	<u>\$ 2,682,337.00</u>	<u>\$ (33,768.82)</u>
<b><u>EXPENDITURES</u></b>			
INSTRUCTION	1,312,750.15	\$ 1,346,500.00	\$ (33,749.85)
SUPPORT SERVICES:			
STUDENT SUPPORT SERVICES	76,153.10	87,960.00	(11,806.90)
INSTRUCTIONAL SUPPORT STAFF	39,344.59	39,800.00	(455.41)
GENERAL ADMINISTRATION	120,310.86	109,500.00	10,810.86
SCHOOL ADMINISTRATION	205,908.23	195,710.00	10,198.23
CENTRAL SERVICES	46,061.83	45,300.00	761.83
OPERATIONS & MAINTENANCE	247,675.65	205,467.00	42,208.65
STUDENT TRANSP. SERV.-VEHICLE OPER. SERV.	70,120.38	74,000.00	(3,879.62)
STUDENT TRANSP. SERV.-VEHICLE SERV. & MAINT	44,657.00	45,700.00	(1,043.00)
OPERATING TRANSFERS:			
SPECIAL EDUCATION	275,822.00	298,000.00	(22,178.00)
KPERS	164,612.36	233,946.00	(69,333.64)
AT RISK (4 YR OLD)	11,700.00	0.00	11,700.00
AT RISK (K-12)	20,046.13	8,800.00	11,246.13
VOCATIONAL EDUCATION	21,751.73	0.00	21,751.73
ADJUSTMENT TO COMPLY WITH LEGAL MAX	<u>0.00</u>	<u>(91,630.00)</u>	<u>91,630.00</u>
LEGAL GENERAL FUND BUDGET	2,656,914.01	2,599,053.00	57,861.01
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	<u>0.00</u>	<u>58,127.98</u>	<u>(58,127.98)</u>
TOTAL EXPENDITURES	<u>2,656,914.01</u>	<u>\$ 2,657,180.98</u>	<u>\$ (266.97)</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	(8,345.83)		
UNENCUMBERED CASH, JULY 1, 2016	<u>8,346.13</u>		
UNENCUMBERED CASH, JUNE 30, 2017	<u>\$ 0.30</u>		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

SCHEDULE 2  
PAGE 2 OF 12

**SUPPLEMENTAL GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	16-17 ACTUAL	16-17 BUDGET	VARIANCE - OVER (UNDER)
<b><u>CASH RECEIPTS</u></b>			
AD VALOREM PROPERTY TAXES -2015	\$ 18,181.68	\$ 11,764.00	\$ 6,417.68
AD VALOREM PROPERTY TAXES -2016	592,077.30	560,317.00	31,760.30
DELINQUENT PROPERTY TAX	8,481.82	8,945.00	(463.18)
MOTOR VEHICLE TAX	54,005.99	53,108.00	897.99
RECREATIONAL VEHICLE TAX	749.46	649.00	100.46
COMMERCIAL VEHICLE TAX	2,687.64	2,551.00	136.64
STATE OF KANSAS	186,093.00	186,093.00	0.00
REIMBURSEMENTS	5,927.21	0.00	5,927.21
<b>TOTAL CASH RECEIPTS</b>	<b>868,204.10</b>	<b>\$ 823,427.00</b>	<b>\$ 44,777.10</b>
<b><u>EXPENDITURES</u></b>			
INSTRUCTION	60,131.47	\$ 123,588.00	\$ (63,456.53)
SUPPORT SERVICES:			
INSTRUCTIONAL SUPPORT STAFF	120.69	14,000.00	(13,879.31)
GENERAL ADMINISTRATION	2,861.52	11,500.00	(8,638.48)
SCHOOL ADMINISTRATION	15,661.05	17,000.00	(1,338.95)
CENTRAL SERVICES	50,214.84	53,300.00	(3,085.16)
OPERATIONS & MAINTENANCE	165,630.23	138,500.00	27,130.23
STUDENT TRANSPORTATION SERVICES	82,429.10	52,500.00	29,929.10
TRANSFERS:			
AT RISK (4 YR OLD)	35,000.00	50,000.00	(15,000.00)
AT RISK (K-12)	78,200.00	61,000.00	17,200.00
FOOD SERVICE	36,000.00	25,000.00	11,000.00
VOCATIONAL EDUCATION	131,066.31	110,000.00	21,066.31
SPECIAL EDUCATION	205,000.00	200,000.00	5,000.00
<b>LEGAL SUPPLEMENTAL GENERAL FUND BUDGET</b>	<b>862,315.21</b>	<b>856,388.00</b>	<b>5,927.21</b>
<b>ADJUSTMENT FOR QUALIFYING BUDGET CREDITS</b>	<b>0.00</b>	<b>5,927.21</b>	<b>(5,927.21)</b>
<b>TOTAL EXPENDITURES</b>	<b>862,315.21</b>	<b>\$ 862,315.21</b>	<b>\$ 0.00</b>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	<b>5,888.89</b>		
<b>UNENCUMBERED CASH, JULY 1, 2016</b>	<b>32,961.12</b>		
<b>UNENCUMBERED CASH, JUNE 30, 2017</b>	<b>\$ 38,850.01</b>		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

SCHEDULE 2  
PAGE 3 OF 12

**CAPITAL OUTLAY FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	16-17 ACTUAL	16-17 BUDGET	VARIANCE - OVER (UNDER)
<b><u>CASH RECEIPTS</u></b>			
AD VALOREM PROPERTY TAXES -2016	\$ 116,985.34	\$ 114,040.00	\$ 2,945.34
DELINQUENT PROPERTY TAX	36.51	0.00	36.51
STATE AID	6,171.00	6,198.00	(27.00)
MISCELLANEOUS	12,057.60	0.00	12,057.60
<b>TOTAL CASH RECEIPTS</b>	<b>135,250.45</b>	<b>\$ 120,238.00</b>	<b>\$ 15,012.45</b>
<b><u>EXPENDITURES</u></b>			
SUPPORT SERVICES:			
OPERATIONS & MAINTENANCE	0.00	\$ 389,932.00	\$ (389,932.00)
FACILITY ACQUISITION & CONSTRUCTION SERVICES	13,630.00	0.00	13,630.00
<b>TOTAL EXPENDITURES</b>	<b>13,630.00</b>	<b>\$ 389,932.00</b>	<b>\$ (376,302.00)</b>
RECEIPTS OVER (UNDER) EXPENDITURES	121,620.45		
UNENCUMBERED CASH, JULY 1, 2016	269,694.42		
UNENCUMBERED CASH, JUNE 30, 2017	\$ 391,314.87		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

SCHEDULE 2  
PAGE 4 OF 12

**DRIVER EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	16-17 ACTUAL	16-17 BUDGET	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 2,304.00	\$ 2,700.00	\$ (396.00)
OTHER REVENUE FROM LOCAL SOURCE	1,575.00	2,250.00	(675.00)
TOTAL CASH RECEIPTS	3,879.00	\$ 4,950.00	\$ (1,071.00)
<u>EXPENDITURES</u>			
INSTRUCTION	3,460.46	\$ 11,460.00	\$ (7,999.54)
SUPPORT SERVICES:			
INSTRUCTIONAL SUPPORT STAFF	84.10	100.00	(15.90)
OPERATIONS & MAINTENANCE	182.59	500.00	(317.41)
TOTAL EXPENDITURES	3,727.15	\$ 12,060.00	\$ (8,332.85)
RECEIPTS OVER (UNDER) EXPENDITURES	151.85		
UNENCUMBERED CASH, JULY 1, 2016	22,475.54		
UNENCUMBERED CASH, JUNE 30, 2017	\$ 22,627.39		

**4 YEAR OLD AT RISK**

	16-17 ACTUAL	16-17 BUDGET	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
OTHER REVENUE FROM LOCAL SOURCE	\$ 9,990.00	\$ 0.00	\$ 9,990.00
TRANSFER FROM GENERAL	11,700.00	0.00	11,700.00
TRANSFER FROM SUPPLEMENTAL GENERAL	35,000.00	50,000.00	(15,000.00)
TOTAL CASH RECEIPTS	56,690.00	\$ 50,000.00	\$ 6,690.00
<u>EXPENDITURES</u>			
INSTRUCTION	40,539.09	\$ 69,652.00	\$ (29,112.91)
SUPPORT SERVICES:			
STUDENT TRANSPORTATION SERVICES	3,995.21	5,350.00	(1,354.79)
TOTAL EXPENDITURES	44,534.30	\$ 75,002.00	\$ (30,467.70)
RECEIPTS OVER (UNDER) EXPENDITURES	12,155.70		
UNENCUMBERED CASH, JULY 1, 2016	25,002.48		
UNENCUMBERED CASH, JUNE 30, 2017	\$ 37,158.18		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

SCHEDULE 2  
PAGE 5 OF 12

**FOOD SERVICE FUND**  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	16-17 ACTUAL	16-17 BUDGET	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
STATE OF KANSAS - STATE AID	\$ 1,893.77	\$ 1,628.00	\$ 265.77
- FEDERAL AID	89,505.66	81,105.00	8,400.66
MEALS	74,118.52	78,303.00	(4,184.48)
MISCELLANEOUS	1,367.93	30,000.00	(28,632.07)
TRANSFER FROM SUPPLEMENTAL GENERAL	36,000.00	25,000.00	11,000.00
 TOTAL CASH RECEIPTS	 202,885.88	 \$ 216,036.00	 \$ (13,150.12)
<u>EXPENDITURES</u>			
OPERATIONS & MAINTENANCE	1,729.93	\$ 5,000.00	\$ (3,270.07)
FOOD SERVICE OPERATIONS	202,426.36	256,883.00	(54,456.64)
 TOTAL EXPENDITURES	 204,156.29	 \$ 261,883.00	 \$ (57,726.71)
 RECEIPTS OVER (UNDER) EXPENDITURES	 (1,270.41)		
 UNENCUMBERED CASH, JULY 1, 2016	 46,531.46		
 UNENCUMBERED CASH, JUNE 30, 2017	 \$ 45,261.05		

**PROFESSIONAL DEVELOPMENT FUND**

	16-17 ACTUAL	16-17 BUDGET	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 0.00	\$ 0.00	\$ 0.00
<u>EXPENDITURES</u>			
INSTRUCTIONAL SUPPORT STAFF	0.00	\$ 3,077.00	\$ (3,077.00)
 RECEIPTS OVER (UNDER) EXPENDITURES	 0.00		
 UNENCUMBERED CASH, JULY 1, 2016	 3,076.54		
 UNENCUMBERED CASH, JUNE 30, 2017	 \$ 3,076.54		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

SCHEDULE 2  
PAGE 6 OF 12

**K-12 AT RISK**  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	16-17 ACTUAL	16-17 BUDGET	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
TRANSFER FROM GENERAL	\$ 20,046.13	\$ 8,800.00	\$ 11,246.13
TRANSFER FROM SUPPLEMENTAL GENERAL	78,200.00	61,000.00	17,200.00
<b>TOTAL CASH RECEIPTS</b>	<b>98,246.13</b>	<b>\$ 69,800.00</b>	<b>\$ 28,446.13</b>
<u>EXPENDITURES</u>			
INSTRUCTION	49,122.95	\$ 81,540.00	\$ (32,417.05)
SUPPORT SERVICES:			
STUDENT SUPPORT SERVICES	10,134.91	8,050.00	2,084.91
STUDENT TRANSPORTATION SERVICES	957.11	2,210.00	(1,252.89)
<b>TOTAL EXPENDITURES</b>	<b>60,214.97</b>	<b>\$ 91,800.00</b>	<b>\$ (31,585.03)</b>
RECEIPTS OVER (UNDER) EXPENDITURES	38,031.16		
UNENCUMBERED CASH, JULY 1, 2016	22,000.00		
UNENCUMBERED CASH, JUNE 30, 2017	\$ 60,031.16		

**VOCATIONAL EDUCATION FUND**

	16-17 ACTUAL	16-17 BUDGET	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
TRANSFER FROM GENERAL	\$ 21,751.73	\$ 0.00	\$ 21,751.73
TRANSFER FROM SUPPLEMENTAL GENERAL	131,066.31	110,000.00	21,066.31
OTHER REVENUE FROM LOCAL SOURCE	2,181.76	0.00	2,181.76
<b>TOTAL CASH RECEIPTS</b>	<b>154,999.80</b>	<b>\$ 110,000.00</b>	<b>\$ 44,999.80</b>
<u>EXPENDITURES</u>			
INSTRUCTION	118,207.50	\$ 191,728.00	\$ (73,520.50)
<b>TOTAL EXPENDITURES</b>	<b>118,207.50</b>	<b>\$ 191,728.00</b>	<b>\$ (73,520.50)</b>
RECEIPTS OVER (UNDER) EXPENDITURES	36,792.30		
UNENCUMBERED CASH, JULY 1, 2016	81,728.00		
UNENCUMBERED CASH, JUNE 30, 2017	\$ 118,520.30		



CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

SCHEDULE 2  
PAGE 7 OF 12

**SPECIAL EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	16-17 ACTUAL	16-17 BUDGET	VARIANCE - OVER (UNDER)
<b><u>CASH RECEIPTS</u></b>			
MISCELLANEOUS REVENUE	\$ 2,917.95	\$ 0.00	\$ 2,917.95
TRANSFER FROM GENERAL FUND	275,822.00	298,000.00	(22,178.00)
TRANSFER FROM SUPPLEMENTAL GENERAL	205,000.00	200,000.00	5,000.00
<b>TOTAL CASH RECEIPTS</b>	<b>483,739.95</b>	<b>\$ 498,000.00</b>	<b>\$ (14,260.05)</b>
<b><u>EXPENDITURES</u></b>			
INSTRUCTION	479,591.04	\$ 520,309.00	\$ (40,717.96)
SUPPORT SERVICES:			
STUDENT TRANSPORTATION SERVICES	3,226.52	5,750.00	(2,523.48)
VEHICLE OPERATING SERVICES	0.00	1,500.00	(1,500.00)
OTHER SUPPORT SERVICES	0.00	374,220.00	(374,220.00)
<b>TOTAL EXPENDITURES</b>	<b>482,817.56</b>	<b>\$ 901,779.00</b>	<b>\$ (418,961.44)</b>
RECEIPTS OVER (UNDER) EXPENDITURES	922.39		
UNENCUMBERED CASH, JULY 1, 2016	403,779.11		
UNENCUMBERED CASH, JUNE 30, 2017	\$ 404,701.50		

**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND**

	16-17 ACTUAL	16-17 BUDGET	VARIANCE - OVER (UNDER)
<b><u>CASH RECEIPTS</u></b>			
TRANSFER FROM GENERAL FUND	\$ 164,612.36	\$ 233,946.00	\$ (69,333.64)
<b><u>EXPENDITURES</u></b>			
SUPPORT SERVICES:			
INSTRUCTION	105,779.37	\$ 147,277.00	\$ (41,497.63)
STUDENT SUPPORT	6,584.49	9,358.00	(2,773.51)
INSTRUCTIONAL SUPPORT	2,491.92	4,102.00	(1,610.08)
GENERAL ADMINISTRATION	7,622.00	11,512.00	(3,890.00)
SCHOOL ADMINISTRATION	15,785.32	24,175.00	(8,389.68)
CENTRAL SERVICES	4,036.19	5,180.00	(1,143.81)
OPERATIONS & MAINTENANCE	7,576.90	11,405.00	(3,828.10)
STUDENT TRANSPORTATION SERVICES	8,817.04	12,937.00	(4,119.96)
FOOD SERVICE	5,919.13	8,000.00	(2,080.87)
<b>TOTAL EXPENDITURES</b>	<b>164,612.36</b>	<b>\$ 233,946.00</b>	<b>\$ (69,333.64)</b>
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2016	0.00		
UNENCUMBERED CASH, JUNE 30, 2017	\$ 0.00		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

SCHEDULE 2  
PAGE 8 OF 12

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	<u>CONTINGENCY RESERVE FUND</u>	<u>TEXTBOOK &amp; STUDENT MATERIAL REVOLVING</u>	<u>GIFTS &amp; GRANTS</u>
<u>CASH RECEIPTS</u>			
DONATIONS, GRANTS, & GIFTS	\$ 0.00	\$ 0.00	\$ 38,964.88
TEXTBOOK FEES	0.00	12,820.84	0.00
CHROMEBOOK FEES	0.00	1,800.00	0.00
TOTAL CASH RECEIPTS	0.00	14,620.84	38,964.88
<u>EXPENDITURES</u>			
INSTRUCTION	0.00	12,453.99	33,634.94
SUPPORT SERVICES:			
INSTRUCTIONAL SUPPORT STAFF	0.00	0.00	406.75
OPERATIONS & MAINTENANCE	0.00	0.00	157.62
STUDENT TRANSPORTATION SERVICES	0.00	0.00	120.00
TOTAL EXPENDITURES	0.00	12,453.99	34,319.31
RECEIPTS OVER (UNDER) EXPENDITURES	0.00	2,166.85	4,645.57
UNENCUMBERED CASH, JULY 1, 2016	228,840.71	9,165.57	6,797.14
UNENCUMBERED CASH, JUNE 30, 2017	\$ 228,840.71	\$ 11,332.42	\$ 11,442.71

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

SCHEDULE 2  
PAGE 9 OF 12

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	<u>TITLE II-A - FY17</u>	<u>TITLE II-A - FY16</u>
<u>CASH RECEIPTS</u>		
STATE OF KANSAS	\$ <u>10,746.00</u>	\$ <u>1,364.00</u>
<u>EXPENDITURES</u>		
INSTRUCTION	<u>10,746.00</u>	<u>1,364.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	0.00	0.00
UNENCUMBERED CASH, JULY 1, 2016	<u>0.00</u>	<u>0.51</u>
UNENCUMBERED CASH, JUNE 30, 2017	\$ <u><u>0.00</u></u>	\$ <u><u>0.51</u></u>

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

SCHEDULE 2  
PAGE 10 OF 12

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	<u>TITLE I</u>	<u>RURAL EDUCATION ACHIEVEMENT PROGRAM</u>
<u>CASH RECEIPTS</u>		
STATE OF KANSAS	\$ <u>39,538.00</u>	\$ <u>26,471.00</u>
<u>EXPENDITURES</u>		
INSTRUCTION	<u>39,538.00</u>	<u>26,471.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	0.00	0.00
UNENCUMBERED CASH, JULY 1, 2016	<u>0.00</u>	<u>0.00</u>
UNENCUMBERED CASH, JUNE 30, 2017	\$ <u><u>0.00</u></u>	\$ <u><u>0.00</u></u>

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

SCHEDULE 2  
PAGE 11 OF 12

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	<u>STEVEN ROLAND DOUGLAS SCHOLARSHIP</u>	<u>MARGARET HOWE CHRISTIAN SCHOLARSHIP</u>	<u>LESTER C. LAWRENCE SCHOLARSHIP</u>
<u>CASH RECEIPTS</u>			
INVESTMENT INTEREST INCOME	\$ <u>0.10</u>	\$ <u>4.84</u>	\$ <u>77.55</u>
 <u>EXPENDITURES</u>			
SCHOLARSHIPS	<u>200.00</u>	<u>500.00</u>	<u>500.00</u>
 RECEIPTS OVER (UNDER) EXPENDITURES	(199.90)	(495.16)	(422.45)
 UNENCUMBERED CASH, JULY 1, 2016	<u>205.28</u>	<u>2,310.97</u>	<u>21,764.44</u>
 UNENCUMBERED CASH, JUNE 30, 2017	\$ <u><u>5.38</u></u>	\$ <u><u>1,815.81</u></u>	\$ <u><u>21,341.99</u></u>

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS  
WASHINGTON COUNTY, KANSAS

SCHEDULE 2  
PAGE 12 OF 12

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	ANNA LIKES SCHOLARSHIP	LLOYD WELBORN SCHOLARSHIP	HAROLD & LEOLA WOOD SCHOLARSHIP
<u>CASH RECEIPTS</u>			
INVESTMENT INTEREST INCOME	\$ 0.17	\$ 3.79	\$ 17.44
<u>EXPENDITURES</u>			
SCHOLARSHIP	50.00	200.00	0.00
RECEIPTS OVER (UNDER) EXPENDITURES	(49.83)	(196.21)	17.44
UNENCUMBERED CASH, JULY 1, 2016	251.90	2,333.26	5,542.27
UNENCUMBERED CASH, JUNE 30, 2017	\$ 202.07	\$ 2,137.05	\$ 5,559.71

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

SCHEDULE 3

AGENCY FUNDS  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	BEGINNING CASH BALANCE	CASH RECEIPTS	CASH DISBURSE- MENTS	ENDING CASH BALANCE
<b>STUDENT ORGANIZATION FUNDS</b>				
CLIFTON-CLYDE HIGH SCHOOL:				
CLASS OF 2016	\$ 363.61	\$ 50.00	\$ 413.61	\$ 0.00
CLASS OF 2017	1,652.54	110.00	1,269.50	493.04
CLASS OF 2018	2,516.02	5,897.99	5,333.16	3,080.85
CLASS OF 2019	354.20	2,659.37	0.00	3,013.57
CLASS OF 2020	1,268.72	90.85	0.00	1,359.57
CLASS OF 2021	0.00	502.42	408.00	94.42
CC SHARP SHOOTERS	0.00	5,670.00	3,869.76	1,800.24
FBLA	1,627.62	18,691.65	16,639.90	3,679.37
FFA	4,676.39	27,360.62	28,162.84	3,874.17
NATIONAL HONOR SOCIETY	1,901.18	2,571.45	3,395.20	1,077.43
SCHOLAR BOWL CLUB	335.14	1,874.50	1,115.22	1,094.42
FCCLA	0.00	2,778.26	2,759.57	18.69
STUCO	1,138.85	8,643.89	7,415.70	2,367.04
FORENSICS	393.91	0.00	0.00	393.91
<b>SUBTOTAL CLIFTON-CLYDE HIGH SCHOOL</b>	<b>16,228.18</b>	<b>76,901.00</b>	<b>70,782.46</b>	<b>22,346.72</b>
CLIFTON-CLYDE JUNIOR MIDDLE SCHOOL:				
4TH GRADE	676.22	343.15	999.42	19.95
5TH GRADE	1,455.73	311.60	812.35	954.98
6TH GRADE	593.14	1,274.93	274.55	1,593.52
7TH GRADE	502.42	834.30	874.06	462.66
STUCO	1,495.28	292.40	683.89	1,103.79
<b>SUBTOTAL CLIFTON-CLYDE MIDDLE SCHOOL</b>	<b>4,722.79</b>	<b>3,056.38</b>	<b>3,644.27</b>	<b>4,134.90</b>
<b>SUBTOTAL ALL STUDENT ORGANIZATIONS</b>	<b>20,950.97</b>	<b>79,957.38</b>	<b>74,426.73</b>	<b>26,481.62</b>
<u>PAYROLL CLEARING</u>				
PAYROLL CLEARING - SUMMER INSURANCE	5.65	6,383.69	6,383.75	5.59
<b>TOTAL AGENCY FUNDS</b>	<b>\$ 20,956.62</b>	<b>\$ 86,341.07</b>	<b>\$ 80,810.48</b>	<b>\$ 26,487.21</b>

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

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CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

SCHEDULE 4

DISTRICT ACTIVITY FUNDS  
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

FUNDS	BEGINNING	PRIOR YEAR CANCELLED ENCUMBRANCES	RECEIPTS	EXPENDITURES	ENDING	ADD	ENDING CASH BALANCE
	UNENCUMBERED CASH BALANCE				UNENCUMBERED CASH BALANCE	OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	
<b>GATE RECEIPT FUNDS</b>							
CLIFTON-CLYDE HIGH SCHOOL ATHLETICS	\$ 3,390.85	\$ 0.00	\$ 34,733.82	\$ 34,731.28	\$ 3,393.39	\$ 0.00	\$ 3,393.39
CLIFTON-CLYDE JUNIOR HIGH SCHOOL ATHLETICS	1,672.97	0.00	7,706.34	7,504.67	1,874.64	0.00	1,874.64
SUBTOTAL GATE RECEIPT FUNDS	5,063.82	0.00	42,440.16	42,235.95	5,268.03	0.00	5,268.03
<b>SCHOOL PROJECT FUNDS</b>							
CLIFTON-CLYDE HIGH SCHOOL							
CALENDAR PROJECT	353.90	0.00	795.00	354.00	794.90	0.00	794.90
CROSS COUNTRY	100.05	0.00	475.17	0.00	575.22	0.00	575.22
CONCESSIONS PROJECT	575.22	0.00	30,421.63	30,996.81	0.04	0.00	0.04
VOLLEYBALL	726.07	0.00	776.00	845.00	657.07	0.00	657.07
TRACK	0.00	0.00	2,914.25	2,858.00	56.25	0.00	56.25
FACULTY	0.00	0.00	211.31	158.00	53.31	0.00	53.31
LIBRARY	28.31	0.00	3.28	0.00	31.59	0.00	31.59
SALES TAX	31.59	0.00	3,450.30	3,132.87	349.02	0.00	349.02
SPECIAL EDUCATION	119.42	0.00	0.00	0.00	119.42	0.00	119.42
BAND	963.03	0.00	509.43	392.52	1,079.94	0.00	1,079.94
STUDENT	230.00	0.00	733.03	0.00	963.03	0.00	963.03
BUSINESS PLAN	205.69	0.00	0.00	205.69	0.00	0.00	0.00
ART	17.58	0.00	388.11	386.16	19.53	0.00	19.53
TECHNICAL ASSISTANT	191.35	0.00	38.65	0.00	230.00	0.00	230.00
GREENHOUSE	395.35	0.00	343.00	0.00	738.35	0.00	738.35
CHEERLEADERS	1,334.42	0.00	4,279.90	4,123.30	1,491.02	0.00	1,491.02
BOYS BASKETBALL	0.00	0.00	4,532.84	4,012.79	520.05	0.00	520.05
GIRLS BASKETBALL	0.92	0.00	1,001.03	820.64	181.31	0.00	181.31
WEIGHT LIFTERS	529.96	0.00	0.00	529.04	0.92	0.00	0.92
EAGLE FOOTBALL	998.25	0.00	5,996.71	6,532.87	462.09	0.00	462.09
YEARBOOK CLASS	337.57	0.00	1,071.18	104.02	1,304.73	0.00	1,304.73
SHOP	0.00	0.00	17.58	0.00	17.58	0.00	17.58
SUBTOTAL CLIFTON-CLYDE HIGH SCHOOL	7,138.68	0.00	57,958.40	55,451.71	9,645.37	0.00	9,645.37
CLIFTON- CLYDE MIDDLE SCHOOL							
PEP CLUB	420.73	0.00	3,628.00	3,948.79	99.94	0.00	99.94
MUSIC	634.44	0.00	225.00	345.00	514.44	0.00	514.44
FACULTY	0.00	0.00	47.00	0.00	47.00	0.00	47.00
YEARBOOK	1,869.69	0.00	4,759.40	5,109.93	1,519.16	0.00	1,519.16
STUDENT ACTIVITY PROJECTS	7,349.40	0.00	17,333.86	16,420.69	8,262.57	0.00	8,262.57
SUBTOTAL CLIFTON-CLYDE MIDDLE SCHOOL	10,274.26	0.00	25,993.26	25,824.41	10,443.11	0.00	10,443.11
CLIFTON GRADE SCHOOL							
STUDENT ACTIVITY PROJECTS	2,948.80	0.00	1,464.02	1,545.64	2,867.18	0.00	2,867.18
T-SHIRTS	0.00	0.00	1,441.29	1,441.29	0.00	0.00	0.00
SUBTOTAL CLIFTON GRADE SCHOOL	2,948.80	0.00	2,905.31	2,986.93	2,867.18	0.00	2,867.18
SUBTOTAL SCHOOL PROJECT FUNDS	20,361.74	0.00	86,856.97	84,263.05	22,955.66	0.00	22,955.66
TOTAL DISTRICT ACTIVITY FUNDS	\$ 25,425.56	\$ 0.00	\$ 129,297.13	\$ 126,499.00	\$ 28,223.69	\$ 0.00	\$ 28,223.69

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

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**CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS**

**OTHER SUPPLEMENTARY INFORMATION**

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224  
CLYDE, KANSAS

SCHEDULE 5

COMPARISON OF DEPOSITORY SECURITY WITH FUNDS ON DEPOSIT  
JUNE 30, 2017

	F.D.I.C. COVERAGE	SECURITY PLEDGED		TOTAL COVERAGE	FUNDS ON DEPOSIT 6/30/2017	FUNDS AT RISK 6/30/2017
		PAR VALUE	MARKET VALUE			
BANK						
KAW VALLEY STATE BANK, CLIFTON, KANSAS--						
DEMAND DEPOSITS FOR FDIC PURPOSES	\$ 19,400.43			\$	19,400.43	
TIME DEPOSITS FOR FDIC PURPOSES	250,000.00				879,218.06	
SUBTOTAL	269,400.43	\$ 1,097,698.50	\$ 1,115,031.69	\$ 1,384,432.12	898,618.49	\$ 0.00
ELK STATE BANK, CLYDE, KANSAS--						
TIME DEPOSITS FOR FDIC PURPOSES	250,000.00				737,905.52	
SUBTOTAL	250,000.00	798,568.96	850,208.35	1,100,208.35	737,905.52	0.00
AMERICAN STATE BANK, CLYDE, KANSAS--						
TIME DEPOSITS FOR FDIC PURPOSES	31,062.01				31,062.01	
SUBTOTAL	31,062.01	0.00	0.00	31,062.01	31,062.01	0.00
TOTALS	\$ 550,462.44	\$ 1,896,267.46	\$ 1,965,240.04	\$ 2,515,702.48	\$ 1,667,586.02	\$ 0.00