CITY OF ELLIS, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2023

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INDEPENDENT AUDITORS' REPORT

To the City Council
City of Ellis, Kansas
Ellis, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Ellis, Kansas**, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated June 19, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

June 3, 2024

CITY OF ELLIS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 406,099	2,000	2,108,445	2,184,434	**332,110**	35,151	**367,261**
Special Purpose Funds							
Special Highway Fund	37,652	-	54,709	62,169	**30,192**	5,726	**35,918**
Special Parks and Recreation Fund	31,529	-	2,845	463	**33,911**	-	**33,911**
Capital Improvement Fund	119,334	-	45,834	34,202	**130,966**	117	**131,083**
Capital Improvement Fund - Cemetery Expansion	20,000	-	15,000	-	**35,000**	-	**35,000**
Capital Improvement Fund - Streets	431,225	-	177,320	130,045	**478,500**	-	**478,500**
Capital Improvement Fund - Special Projects	146,069	-	64,253	3,537	**206,785**	-	**206,785**
Capital Improvement Fund - Water Exploration	61,509	19	64,253	381	**125,400**	244,286	**369,686**
Capital Improvement Fund - Swimming Pool	107,243	-	-	-	**107,243**	-	**107,243**
Special Machinery Fund	610,813	-	216,533	194,170	**633,176**	19,067	**652,243**
Library Fund	2,605	-	60,579	60,986	**2,198**	-	**2,198**
Tourism Fund	157,477	373	17,897	22,825	**152,922**	3,815	**156,737**
ARPA Federal Aid Fund	306,897	-	-	78,600	**228,297**	250	**228,547**
Bond and Interest Funds							
Water Principal and Interest Fund	697,273	-	513,270	421,400	**789,143**	-	**789,143**
TIF Bond Reserve Fund	80,000	-	-	-	**80,000**	-	**80,000**
TIF Bond and Interest Fund	734,335	-	218,732	92,575	**860,492**	-	**860,492**
Business Funds							
Campground Utility Fund	143,834	93	108,338	88,770	**163,495**	20,821	**184,316**
Water Utility Fund	381,595	-	733,718	759,084	**356,229**	9,260	**365,489**
Sewer Utility Fund	300,857	-	411,480	413,262	**299,075**	6,265	**305,340**
Sanitation Utility Fund	218,934	-	387,609	393,301	**213,242**	12,458	**225,700**
Water Depreciation Reserve Fund	626,978	-	155,200	81,195	**700,983**	15,400	**716,383**
Sewer Depreciation Reserve Fund	344,741	-	75,000	3,671	**416,070**	-	**416,070**
Trust Funds							
Coinsurance Fund	364,222	-	322,743	317,387	**369,578**	-	**369,578**
Cemetery Endowment Fund	27,981	-	600	-	**28,581**	-	**28,581**
Total Primary Government	6,359,202	2,485	5,754,358	5,342,457	**6,773,588**	372,616	**7,146,204**
Related Municipal Entity							
Ellis Public Library	59,195	-	87,701	82,602	**64,294**	53,684	**117,978**
Total Primary Government	$ 6,418,397	2,485	5,842,059	5,425,059	**6,837,882**	426,300	**7,264,182**

Composition of Cash		
Checking Accounts		$ **7,222,415**
Cash on Hand		**2,500**
Total Primary Government		**7,224,915**
Total Related Municipal Entity		**117,978**
Agency Fund per Schedule 3		**(78,711)**
Total Primary Government (Excluding Agency Funds)		$ **7,264,182**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Ellis, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected mayor and six-member council. This financial statement presents the City (the municipality) and its related municipal entity, Ellis Public Library, shown below. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents. This financial statement does not include the related municipal entity, Ellis Housing Authority, shown below.

Public Library

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City.

Housing Authority

The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained by contacting the housing authority's office.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2023.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (health reimbursement arrangement).

Basis of Accounting
Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Capital Improvement Fund, Capital Improvement Fund – Cemetery Expansion, Capital Improvement Fund – Streets, Capital Improvement Fund – Special Projects, Capital Improvement Fund – Water Exploration, Capital Improvement Fund – Swimming Pool, Special Machinery Fund, and ARPA Federal Aid Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Ellis, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City adopted an investment policy during 2007 that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $7,224,915 and the bank balance was $7,240,280. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $328,957 was covered by federal depository insurance and $6,911,323 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2023, the Public Library's carrying amount of deposits was $117,978 and the bank balance was $118,349. The bank balance was held by two banks resulting in a concentration of credit risk. The entire bank balance was covered by federal depository insurance.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2023.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Ellis, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2023 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Special Machinery Fund	K.S.A. 12-1,117	$	216,533
General Fund	Capital Improvement Fund	K.S.A. 12-1,118		28,110
General Fund	Capital Improvement Fund – Streets	K.S.A. 12-1,118		177,320
General Fund	Coinsurance Fund	Ordinance		184,275
General Fund	Water Principal and Interest Fund	Resolution		276,345
General Fund	Capital Improvement Fund – Cemetery Expansion	K.S.A. 12-1,118		15,000
General Fund	Capital Improvement Fund – Special Projects	K.S.A. 12-1,118		64,253
General Fund	Capital Improvement Fund – Water Exploration	K.S.A. 12-1,118		64,253
Sanitation Utility Fund	General Fund	K.S.A. 12-825d		44,455
Sanitation Utility Fund	Coinsurance Fund	Ordinance		48,152
Sewer Utility Fund	General Fund	K.S.A. 12-825d		19,455
Sewer Utility Fund	Sewer Depreciation Reserve Fund	K.S.A. 12-825d		75,000
Sewer Utility Fund	Coinsurance Fund	Ordinance		32,386
Campground Utility Fund	Coinsurance Fund	Ordinance		11,416
Water Utility Fund	General Fund	K.S.A. 12-825d		16,667
Water Utility Fund	Water Depreciation Reserve Fund	K.S.A. 12-825d		150,000
Water Utility Fund	Coinsurance Fund	Ordinance		46,514
Water Utility Fund	Water Principal and Interest Fund	Resolution		236,925

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
KDHE Water Supply System Improvement	$5,729,620	$559,489

NOTE 6 – LITIGATION

City of Ellis, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 7 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 8 – GRANTS AND SHARED REVENUES

City of Ellis, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – DEFERRED COMPENSATION PLAN

City of Ellis, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of Ellis, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at

www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $76,706 for the year ended December 31, 2023.

The statutory contribution rate for Ellis Public Library was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the Public Library were $3,260 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's and Public Library's proportionate share of the collective net pension liability reported by KPERS was $882,945 and $31,888, respectively. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's and Public Library's proportion of the net pension liability was based on the ratio of the City's and Public Library's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of Ellis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

NOTE 12 – COMPENSATED ABSENCES

Vacation

City of Ellis, Kansas' policy regarding vacation for full-time employees is as follows:

Years Worked	80 Hour Pay Period Amount Earned	84 Hour Pay Period Amount Earned
1	40 hours/year	42 hours/year
2	80 hours/year	84 hours/year
3	88 hours/year	92 hours/year
4	96 hours/year	101 hours/year
5	104 hours/year	109 hours/year
6	112 hours/year	118 hours/year
7	120 hours/year	126 hours/year
8	128 hours/year	134 hours/year
9	136 hours/year	143 hours/year
10	144 hours/year	151 hours/year
11	152 hours/year	160 hours/year
12	160 hours/year	168 hours/year
13	168 hours/year	176 hours/year
14	176 hours/year	185 hours/year
15	184 hours/year	193 hours/year
16	192 hours/year	202 hours/year
17 and over	200 hours/year	210 hours/year

Part-time employees who work at least 20 hours or more per week shall earn vacation at the rate of one half the rate of full-time employees. Vacation may not be taken until the employee completes one full year of service. With the exception of 48 hours of allowable carryover, all vacation must be taken by the employee's anniversary date.

Sick Leave

The City's policy for sick leave permits an employee to earn sick leave at the rate of 8 hours per calendar month up to a maximum of 816 hours for 80 hours per pay period employees and 8.4 hours per calendar month up to a maximum of 856.8 hours for 84 hours per pay period employees. If specific voluntary separation requirements are met, employees shall be paid one percent (1%) for each year of continuous service of the value for any unused sick leave. The paid sick leave is included in the employee's final paycheck.

Currently, Ellis Public Library, a related municipal entity of **City of Ellis, Kansas**, allows the head librarian 48 hours of vacation and 44 hours of sick leave after six months of employment. Vacation and sick leave may not be carried over to the next year.

NOTE 13 – HEALTH REIMBURSEMENT ARRANGEMENT

City of Ellis, Kansas entered into a Health Reimbursement Arrangement (HRA). The full-time employee benefit is an HRA as defined by Section 105 of the Internal Revenue Code. The HRA plan is funded solely by the employer. The HRA plan allows for reimbursement of certain out-of-pocket medical and

prescription drug costs incurred by the employees, their spouse or their dependents. The maximum allowance per year is $5,000 for employee only, $10,000 for employee and spouse, employee and children, and employee and family. Of this amount the employee is responsible for $2,200 for employee only and $4,400 for employee and spouse, employee and children and employee and family. The City is responsible for the difference. The amount the City paid in HRA reimbursements was $50,495 for the year ended December 31, 2023.

NOTE 14 – DEBT RESTRICTIONS AND COVENANTS

KDHE Revolving Loan

City of Ellis, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to refinance the wastewater treatment plant project in the amount of $831,611. The loan agreement requires that the City provide for the repayment of this loan by providing dedicated funds. The City is in compliance with this requirement as of December 31, 2023 as it is providing dedicated funds through rates, fees, and charges for the use and services furnished by or through the wastewater treatment system.

City of Ellis, Kansas entered into a loan agreement with the Kansas Department of Health and Environment for a water system improvement project in the amount of $5,729,620. The loan agreement requires that the City provide for the repayment of this loan by providing dedicated funds.

NOTE 15 – CONDUIT DEBT

From time to time, **City of Ellis, Kansas** has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are generally payable from and secured by the project financed and if needed, additional assets or revenues of the private-sector entities serviced by the bond issuance. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds.

Accordingly, the bonds are not reported as liabilities in the accompanying financial statement. As of December 31, 2023, there were two industrial revenue bonds outstanding. One is for a hotel and the other is for a restaurant. The principal amount payable at December 31, 2023 totaled $3,325,204.

NOTE 16 – LONG-TERM DEBT

City of Ellis, Kansas has the following types of long-term debt.

KDHE Revolving Loan

The City entered into an $831,611 revolving loan agreement on March 4, 2015, with the Kansas Department of Health and Environment acting on behalf of the State of Kansas for the purpose of financing improvements to the existing wastewater treatment facility.

The City entered into a $5,279,620 revolving loan agreement on November 5, 2022, with the Kansas Department of Health and Environment acting on behalf of the State of Kansas for the purpose of financing a water system improvement project. As of December 31, 2023, no funds had been advanced on the loan.

General Obligation Bonds

On June 24, 2010, the City issued $348,000 in General Obligation Bonds for the purpose of providing funds to pay the cost of the water system improvements.

On June 6, 2016, the City issued $3,120,000 in General Obligation Refunding Bonds for the purpose of refinancing the 2006 General Obligation Bonds and the 2006 Water System Revenue Bonds.

On October 17, 2016, the City issued $567,000 in General Obligation Bonds for the purpose of funding upgrades to the water distribution system.

Taxable Special Obligation Bonds
On May 30, 2012, the City issued $885,000 in Taxable Special Obligation Bonds for the purpose of providing funds to pay the costs in connection with refunding the City's Taxable Special Obligation Bonds, Series 2004 and Series 2006, and the costs of certain improvements in the South Ridge Redevelopment District.

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
Revolving Loans									
KDHE - Wastewater Treatment Facility	2.13%	03/04/15	$ 831,611	09/01/36	$ 655,479	-	(37,518)	**617,961**	12,148
KDHE - Water System Improvement Project	2.60%	11/05/22	5,729,620	02/01/55	-	-	-	**-** *	-
General Obligation Bonds									
Series 2010	3.25%	06/24/10	348,000	06/24/50	286,000	-	(6,000)	**280,000**	9,295
Series 2016	2.00%	06/06/16	3,120,000	10/01/24	820,000	-	(405,000)	**415,000**	16,400
Series 2016	1.88%	10/17/16	567,000	10/28/48	345,659	-	(10,781)	**334,878**	6,481
Taxable Special Obligation Bonds									
Series 2012	3.5 - 5%	05/30/12	885,000	12/01/24	230,000	-	(80,000)	**150,000**	10,925
Total Contractual Indebtedness					$ 2,337,138	-	(539,299)	**1,797,839**	55,249

* At December 31, 2023, the City has not expended any of the funds. The City is authorized to spend up to $5,729,620, and KDHE anticipates forgiving $1,000,000 of that amount. The remainder of $4,729,620 is reflected in the Revolving Loans on the maturity schedule.

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR											
	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2043	2044-2048	2049-2053	2054-2055	**Total**
Principal												
Revolving Loans	$ 38,321	91,669	147,092	150,751	154,502	832,146	889,516	789,554	898,413	1,022,282	333,335	**5,347,581**
General Obligation Bonds	432,983	18,189	18,399	18,613	19,831	104,566	116,656	132,337	138,304	30,000	-	**1,029,878**
Taxable Special Obligation Bonds	150,000	-	-	-	-	-	-	-	-	-	-	**150,000**
Total Principal	**621,304**	**109,858**	**165,491**	**169,364**	**174,333**	**936,712**	**1,006,172**	**921,891**	**1,036,717**	**1,052,282**	**333,335**	**6,527,459**
Interest												
Revolving Loan	11,439	18,991	26,251	25,118	23,959	447,695	394,546	303,378	209,173	101,979	7,533	**1,570,062**
General Obligation Bonds	23,679	14,946	14,508	14,067	13,622	60,764	47,460	32,392	15,148	1,462	-	**238,048**
Taxable Special Obligation Bonds	7,126	-	-	-	-	-	-	-	-	-	-	**7,126**
Total Interest	**42,244**	**33,937**	**40,759**	**39,185**	**37,581**	**508,459**	**442,006**	**335,770**	**224,321**	**103,441**	**7,533**	**1,815,236**
Total Principal and Interest	$ **663,548**	**143,795**	**206,250**	**208,549**	**211,914**	**1,445,171**	**1,448,178**	**1,257,661**	**1,261,038**	**1,155,723**	**340,868**	**8,342,695**

CITY OF ELLIS, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF ELLIS, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 2,502,119	-	2,502,119	**2,184,434**	(317,685)
Special Purpose Funds					
Special Highway Fund	77,596	-	77,596	**62,169**	(15,427)
Special Parks and Recreation Fund	32,588	-	32,588	**463**	(32,125)
Library Fund	60,986	-	60,986	**60,986**	-
Tourism Fund	172,581	-	172,581	**22,825**	(149,756)
Bond and Interest Funds					
Water Principal and Interest Fund	1,027,661	-	1,027,661	**421,400**	(606,261)
TIF Bond and Interest Fund	822,982	-	822,982	**92,575**	(730,407)
Business Funds					
Campground Utility Fund	161,963	-	161,963	**88,770**	(73,193)
Water Utility Fund	1,063,897	-	1,063,897	**759,084**	(304,813)
Sewer Utility Fund	709,186	-	709,186	**413,262**	(295,924)
Sanitation Utility Fund	577,289	-	577,289	**393,301**	(183,988)

CITY OF ELLIS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem	$ 889,529	**948,508**	961,655	(13,147)
Delinquent	8,994	**12,432**	-	12,432
Motor Vehicle	111,373	**117,492**	89,148	28,344
Total Taxes and Shared Revenues	1,009,896	**1,078,432**	1,050,803	27,629
Intergovernmental				
Compensating Use Tax	153,020	**155,110**	153,000	2,110
Local Alcoholic Liquor Tax	3,185	**2,845**	3,575	(730)
City Sales Tax	536,723	**526,086**	517,000	9,086
Total Intergovernmental	692,928	**684,041**	673,575	10,466
Licenses and Permits				
Licenses and Permits	10,941	**10,852**	12,000	(1,148)
Franchise Fees	92,479	**92,466**	92,000	466
Total Licenses and Permits	103,420	**103,318**	104,000	(682)
Miscellaneous				
Grave Openings and Closings	4,925	**8,075**	10,000	(1,925)
Copy Fees	146	**305**	150	155
Miscellaneous	13,780	**15,367**	9,000	6,367
Cemetery Lots	1,125	**1,725**	1,500	225
Pool Fees and Concessions	14,837	**16,005**	11,675	4,330
Museum Roundup Program	207	**188**	250	(62)
Grants and Donations	-	**299**	-	299
Transfers In	43,927	**80,577**	80,577	-
Total Miscellaneous	78,947	**122,541**	113,152	9,389
Fines and Forfeitures				
Fines and Court Costs	18,463	**19,437**	12,500	6,937
Diversion Fees	675	**250**	1,500	(1,250)
Total Fines and Forfeitures	19,138	**19,687**	14,000	5,687
Use of Money and Property				
Interest	34,041	**75,777**	-	75,777
Rentals and Leases	22,801	**24,649**	23,850	799
Total Use of Money and Property	56,842	**100,426**	23,850	76,576
Total Receipts	$ 1,961,171	**2,108,445**	1,979,380	129,065

CITY OF ELLIS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures				
General Government				
Personal Services	$ 113,523	**119,488**	109,201	10,287
Contractual	192,706	**170,271**	171,225	(954)
Commodities	23,186	**18,783**	15,500	3,283
Capital Outlay	879	**-**	-	-
Total General Government	330,294	**308,542**	295,926	12,616
Police Department				
Personal Services	372,050	**371,200**	362,944	8,256
Contractual	44,820	**35,178**	30,150	5,028
Commodities	23,677	**19,903**	19,950	(47)
Capital Outlay	2,500	**-**	2,500	(2,500)
Total Police Department	443,047	**426,281**	415,544	10,737
Municipal Court				
Personal Services	11,104	**11,325**	10,277	1,048
Contractual	6,299	**6,403**	7,100	(697)
Commodities	342	**283**	300	(17)
Total Municipal Court	17,745	**18,011**	17,677	334
Fire Department				
Personal Services	19,558	**20,237**	21,832	(1,595)
Contractual	15,360	**17,688**	20,850	(3,162)
Commodities	8,366	**4,030**	8,500	(4,470)
Capital Outlay	-	**2,500**	2,500	-
Total Fire Department	43,284	**44,455**	53,682	(9,227)
Park Department				
Personal Services	59,766	**59,665**	62,255	(2,590)
Contractual	13,710	**18,775**	17,025	1,750
Commodities	15,225	**15,457**	17,775	(2,318)
Capital Outlay	-	**399**	1,000	(601)
Total Park Department	88,701	**94,296**	98,055	(3,759)
Economic Development	85,895	**-**	375,550	(375,550)
Street Department				
Personal Services	69,770	**45,017**	86,977	(41,960)
Contractual	-	**-**	5,000	(5,000)
Total Street Department	$ 69,770	**45,017**	91,977	(46,960)

CITY OF ELLIS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (continued)				
Building and Inspections				
Personal Services	$ 18,105	**24,946**	23,862	1,084
Contractual	4,135	**3,190**	2,050	1,140
Commodities	1,285	**2,867**	750	2,117
Total Building and Inspections	23,525	**31,003**	26,662	4,341
Appropriations				
Museums	37,000	**31,000**	33,850	(2,850)
Library	9,500	**9,500**	12,000	(2,500)
Library Employee Benefit	2,500	**2,500**	-	2,500
Alliance and Foundation	26,000	**20,000**	22,850	(2,850)
Other	16,677	**20,455**	19,050	1,405
Total Appropriations	91,677	**83,455**	87,750	(4,295)
Swimming Pool				
Personal Services	82,843	**86,459**	86,881	(422)
Contractual	5,644	**5,675**	8,950	(3,275)
Commodities	11,000	**13,711**	11,000	2,711
Total Swimming Pool	99,487	**105,845**	106,831	(986)
Risk Management	-	**-**	5,000	(5,000)
Sales Tax Rebate Program	-	**-**	5,000	(5,000)
Feral Cat Program	808	**821**	5,000	(4,179)
DARE Program	570	**619**	600	19
Transfers Out	936,913	**1,026,089**	916,865	109,224
Total Expenditures	2,231,716	**2,184,434**	2,502,119	(317,685)
Receipts Over (Under) Expenditures	(270,545)	**(75,989)**		
Unencumbered Cash - Beginning	676,644	**406,099**		
Prior Year Cancelled Encumbrances	-	**2,000**		
Unencumbered Cash - Ending	$ 406,099	**332,110**		

CITY OF ELLIS, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Fuel Tax	$ 54,353	**53,284**	55,910	(2,626)
Licenses, Permits, Inspections	1,425	**1,425**	1,000	425
Total Receipts	55,778	**54,709**	56,910	(2,201)
Expenditures				
Personal Services	9,282	**20,475**	18,444	2,031
Contractual	8,723	**17,729**	16,100	1,629
Commodities	12,723	**23,366**	13,400	9,966
Capital Outlay	-	**599**	29,652	(29,053)
Total Expenditures	30,728	**62,169**	77,596	(15,427)
Receipts Over (Under) Expenditures	25,050	**(7,460)**		
Unencumbered Cash - Beginning	12,602	**37,652**		
Unencumbered Cash - Ending	$ 37,652	**30,192**		

Schedule 2-3

CITY OF ELLIS, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental				
Local Alcoholic Liquor Tax	$ 3,184	**2,845**	3,575	(730)
Expenditures				
Contractual	-	**463**	1,000	(537)
Commodities	-	**-**	3,750	(3,750)
Capital Outlay	-	**-**	27,838	(27,838)
Total Expenditures	-	**463**	32,588	(32,125)
Receipts Over (Under) Expenditures	3,184	**2,382**		
Unencumbered Cash - Beginning	28,345	**31,529**		
Unencumbered Cash - Ending	$ 31,529	**33,911**		

CITY OF ELLIS, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Insurance Proceeds	$	47,019	**17,724**
Transfers In		10,000	**28,110**
Total Receipts		57,019	**45,834**
Expenditures			
Contractual		2,371	**34,202**
Capital Outlay		59,845	**-**
Total Expenditures		62,216	**34,202**
Receipts Over (Under) Expenditures		(5,197)	**11,632**
Unencumbered Cash - Beginning		124,531	**119,334**
Unencumbered Cash - Ending	$	119,334	**130,966**

CITY OF ELLIS, KANSAS
Capital Improvement Fund - Cemetery Expansion
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	5,000	**15,000**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		5,000	**15,000**
Unencumbered Cash - Beginning		15,000	**20,000**
Unencumbered Cash - Ending	$	20,000	**35,000**

CITY OF ELLIS, KANSAS
Capital Improvement Fund - Streets
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	183,812	**177,320**
Expenditures			
Capital Outlay		99,236	**130,045**
Receipts Over (Under) Expenditures		84,576	**47,275**
Unencumbered Cash - Beginning		346,649	**431,225**
Unencumbered Cash - Ending	$	431,225	**478,500**

CITY OF ELLIS, KANSAS
Capital Improvement Fund - Special Projects
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	65,859	**64,253**
Expenditures			
Contractual Services		-	**388**
Commodities		-	**3,149**
Total Expenditures		-	**3,537**
Receipts Over (Under) Expenditures		65,859	**60,716**
Unencumbered Cash - Beginning		80,210	**146,069**
Unencumbered Cash - Ending	$	146,069	**206,785**

CITY OF ELLIS, KANSAS
Capital Improvement Fund - Water Exploration
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	65,859	**64,253**
Expenditures			
Contractual Services		4,350	**381**
Receipts Over (Under) Expenditures		61,509	**63,872**
Unencumbered Cash - Beginning		-	**61,509**
Prior Year Cancelled Encumbrances		-	**19**
Unencumbered Cash - Ending	$	61,509	**125,400**

CITY OF ELLIS, KANSAS
Capital Improvement Fund - Swimming Pool
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures			
Capital Outlay		836	**-**
Receipts Over (Under) Expenditures		(836)	**-**
Unencumbered Cash - Beginning		108,079	**107,243**
Unencumbered Cash - Ending	$	107,243	**107,243**

CITY OF ELLIS, KANSAS
Special Machinery Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Insurance Proceeds and Equipment Sale	$	23,520	**-**
Transfers In		128,000	**216,533**
Total Receipts		151,520	**216,533**
Expenditures			
Capital Outlay		211,554	**182,819**
Contractual		-	**11,351**
Total Expenditures		211,554	**194,170**
Receipts Over (Under) Expenditures		(60,034)	**22,363**
Unencumbered Cash - Beginning		641,897	**610,813**
Prior Year Cancelled Encumbrances		28,950	**-**
Unencumbered Cash - Ending	$	610,813	**633,176**

CITY OF ELLIS, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem	$ 50,042	**53,266**	54,005	(739)
Delinquent	509	**703**	-	703
Motor Vehicle	6,289	**6,610**	4,998	1,612
Total Receipts	56,840	**60,579**	59,003	1,576
Expenditures				
Library Appropriations	58,760	**60,986**	60,986	-
Receipts Over (Under) Expenditures	(1,920)	**(407)**		
Unencumbered Cash - Beginning	4,525	**2,605**		
Unencumbered Cash - Ending	$ 2,605	**2,198**		

CITY OF ELLIS, KANSAS
Tourism Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transient Guest Tax	$ 38,459	**17,307**	30,000	(12,693)
Miscellaneous	130	**590**	130	460
Total Receipts	38,589	**17,897**	30,130	(12,233)
Expenditures				
Contractual	18,725	**20,196**	20,000	196
Commodities	708	**2,629**	2,500	129
Capital Outlay	-	**-**	150,081	(150,081)
Total Expenditures	19,433	**22,825**	172,581	(149,756)
Receipts Over (Under) Expenditures	19,156	**(4,928)**		
Unencumbered Cash - Beginning	136,473	**157,477**		
Prior Year Cancelled Encumbrances	1,848	**373**		
Unencumbered Cash - Ending	$ 157,477	**152,922**		

CITY OF ELLIS, KANSAS
ARPA Federal Aid Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid - ARPA	$	153,448	**-**
Expenditures			
Contractual		-	**78,600**
Receipts Over (Under) Expenditures		153,448	**(78,600)**
Unencumbered Cash - Beginning		153,449	**306,897**
Unencumbered Cash - Ending	$	306,897	**228,297**

CITY OF ELLIS, KANSAS
Water Principal and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 520,512	**513,270**	421,400	91,870
Expenditures				
Principal	405,000	**405,000**	405,000	-
Interest	24,500	**16,400**	16,400	-
Call Bonds	-	**-**	606,261	(606,261)
Total Expenditures	429,500	**421,400**	1,027,661	(606,261)
Receipts Over (Under) Expenditures	91,012	**91,870**		
Unencumbered Cash - Beginning	606,261	**697,273**		
Unencumbered Cash - Ending	$ 697,273	**789,143**		

Schedule 2-15

CITY OF ELLIS, KANSAS
TIF Bond Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		80,000	**80,000**
Unencumbered Cash - Ending	$	80,000	**80,000**

CITY OF ELLIS, KANSAS
TIF Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem	$ 180,704	**218,064**	92,575	125,489
Delinquent	1,582	**-**	-	-
Special Assessments	400	**400**	-	400
Interest	131	**268**	-	268
Total Receipts	182,817	**218,732**	92,575	126,157
Expenditures				
Principal	75,000	**80,000**	80,000	-
Interest	14,488	**10,925**	10,925	-
Service Fees	1,650	**1,650**	1,650	-
TIF Housing Project	-	**-**	573,282	(573,282)
Call Special Obligation Bonds	-	**-**	157,125	(157,125)
Total Expenditures	91,138	**92,575**	822,982	(730,407)
Receipts Over (Under) Expenditures	91,679	**126,157**		
Unencumbered Cash - Beginning	642,656	**734,335**		
Unencumbered Cash - Ending	$ 734,335	**860,492**		

CITY OF ELLIS, KANSAS
USDA Waterline Project Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures			
Principal		160,695	**-**
Receipts Over (Under) Expenditures		(160,695)	**-**
Unencumbered Cash - Beginning		160,695	**-**
Unencumbered Cash - Ending	$	-	**-**

CITY OF ELLIS, KANSAS
Campground Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Grants	$ 45,000	**49,059**	-	49,059
User Fees	52,913	**55,674**	52,500	3,174
Miscellaneous	100	**-**	-	-
Use of Money and Property				
Rentals and Leases	3,605	**3,605**	3,605	-
Total Receipts	101,618	**108,338**	56,105	52,233
Expenditures				
Personal Services	25,516	**32,967**	31,019	1,948
Contractual	20,629	**41,422**	14,200	27,222
Commodities	6,789	**2,965**	5,500	(2,535)
Capital Outlay	-	**-**	99,828	(99,828)
Transfers Out	6,479	**11,416**	11,416	-
Total Expenditures	59,413	**88,770**	161,963	(73,193)
Receipts Over (Under) Expenditures	42,205	**19,568**		
Unencumbered Cash - Beginning	101,629	**143,834**		
Prior Year Cancelled Encumbrances	-	**93**		
Unencumbered Cash - Ending	$ 143,834	**163,495**		

CITY OF ELLIS, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Water Sales	$ 695,252	**709,879**	690,075	19,804
Connects and Disconnects	22,176	**14,600**	20,350	(5,750)
Penalties	7,774	**6,757**	7,750	(993)
Miscellaneous	3,040	**2,482**	3,500	(1,018)
Total Receipts	728,242	**733,718**	721,675	12,043
Expenditures				
Personal Services	116,328	**134,314**	133,763	551
Contractual	94,300	**104,752**	106,625	(1,873)
Commodities	43,660	**37,355**	40,200	(2,845)
Capital Outlay	-	**-**	300,258	(300,258)
Principal	16,583	**16,781**	16,387	394
Interest	19,183	**15,776**	19,183	(3,407)
Transfers Out	423,286	**450,106**	447,481	2,625
Total Expenditures	713,340	**759,084**	1,063,897	(304,813)
Receipts Over (Under) Expenditures	14,902	**(25,366)**		
Unencumbered Cash - Beginning	366,693	**381,595**		
Unencumbered Cash - Ending	$ 381,595	**356,229**		

CITY OF ELLIS, KANSAS
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Sewer Charges	$ 408,570	**406,122**	409,250	(3,128)
Penalties	4,971	**4,310**	4,800	(490)
Miscellaneous	794	**1,048**	1,500	(452)
Total Receipts	414,335	**411,480**	415,550	(4,070)
Expenditures				
Personal Services	89,582	**101,231**	104,421	(3,190)
Contractual	94,506	**101,947**	99,900	2,047
Commodities	37,327	**31,962**	27,325	4,637
Capital Outlay	-	**-**	299,418	(299,418)
Principal	36,731	**37,518**	36,824	694
Interest	12,842	**12,148**	12,842	(694)
Commission Fees	1,708	**1,615**	1,615	-
Transfers Out	115,103	**126,841**	126,841	-
Total Expenditures	387,799	**413,262**	709,186	(295,924)
Receipts Over (Under) Expenditures	26,536	**(1,782)**		
Unencumbered Cash - Beginning	274,321	**300,857**		
Unencumbered Cash - Ending	$ 300,857	**299,075**		

CITY OF ELLIS, KANSAS
Sanitation Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Sanitation Charges	$ 372,461	**380,231**	373,388	6,843
Recycle Proceeds	2,920	**2,377**	3,000	(623)
Penalties	4,530	**4,031**	4,350	(319)
Miscellaneous	783	**970**	2,000	(1,030)
Total Receipts	380,694	**387,609**	382,738	4,871
Expenditures				
Personal Services	149,642	**165,953**	165,703	250
Contractual	105,797	**106,982**	117,675	(10,693)
Commodities	40,588	**27,759**	38,950	(11,191)
Capital Outlay	-	**-**	162,354	(162,354)
Transfers Out	45,139	**92,607**	92,607	-
Total Expenditures	341,166	**393,301**	577,289	(183,988)
Receipts Over (Under) Expenditures	39,528	**(5,692)**		
Unencumbered Cash - Beginning	179,406	**218,934**		
Unencumbered Cash - Ending	$ 218,934	**213,242**		

CITY OF ELLIS, KANSAS
Water Depreciation Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	5,000	**-**
Insurance Proceeds		-	**5,200**
Transfers In		125,000	**150,000**
Total Receipts		130,000	**155,200**
Expenditures			
Contractual		-	**39,581**
Capital Outlay		39,350	**41,614**
Total Expenditures		39,350	**81,195**
Receipts Over (Under) Expenditures		90,650	**74,005**
Unencumbered Cash - Beginning		536,328	**626,978**
Unencumbered Cash - Ending	$	626,978	**700,983**

CITY OF ELLIS, KANSAS
Sewer Depreciation Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	75,000	**75,000**
Expenditures			
Contractual		-	**2,043**
Capital Outlay		-	**1,628**
Total Expenditures		-	**3,671**
Receipts Over (Under) Expenditures		75,000	**71,329**
Unencumbered Cash - Beginning		269,741	**344,741**
Unencumbered Cash - Ending	$	344,741	**416,070**

CITY OF ELLIS, KANSAS
Coinsurance Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	303,951	**322,743**
Expenditures			
Contractual		250,575	**317,387**
Receipts Over (Under) Expenditures		53,376	**5,356**
Unencumbered Cash - Beginning		310,846	**364,222**
Unencumbered Cash - Ending	$	364,222	**369,578**

CITY OF ELLIS, KANSAS
Cemetery Endowment Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Lot Sales	$	300	**600**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		300	**600**
Unencumbered Cash - Beginning		27,681	**27,981**
Unencumbered Cash - Ending	$	27,981	**28,581**

CITY OF ELLIS, KANSAS
Ellis Public Library
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental	$	12,186	**12,929**
Interest		57	**184**
Collections		2,547	**1,602**
Appropriations		70,760	**72,986**
Total Receipts		85,550	**87,701**
Expenditures			
Personal Services		47,776	**49,833**
Contractual		12,438	**16,634**
Commodities		16,043	**16,135**
Capital Outlay		54,955	**-**
Total Expenditures		131,212	**82,602**
Receipts Over (Under) Expenditures		(45,662)	**5,099**
Unencumbered Cash - Beginning		104,857	**59,195**
Unencumbered Cash - Ending	$	59,195	**64,294**

Schedule 3

CITY OF ELLIS, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	**Ending Cash Balance**
Health Reimbursement Arrangement	$ 17,426	111,780	50,495	**78,711**