# PUBLIC WHOLESALE WATER SUPPLY DISTRICT NO. 11
# ARCADIA, KANSAS

Regulatory Basis Financial Statement,
Independent Auditors' Report, and
Regulatory-Required Supplementary Information
For the Year Ended May 31, 2025

**PUBLIC WHOLESALE WATER SUPPLY DISTRICT NO. 11**
**ARCADIA, KANSAS**

## TABLE OF CONTENTS


| | PAGE NUMBER |
|---|---|
| Independent Auditors' Report | 1 - 3 |
| Financial Statement: | |
| Summary Statement of Regulatory Basis Receipts, Expenditures and Unencumbered Cash | 4 |
| Notes to the Financial Statement | 5 - 10 |
| Regulatory-Required Supplementary Information: | |
| Schedules 1 | |
| Schedule of Regulatory Basis Receipts and Expenditures – Actual | |
| Water Utility Fund | 11 |
| CFAP Grant Fund | 12 |

D B B

D B B INC.
Certified Public Accountants

## INDEPENDENT AUDITORS' REPORT

Board of Directors and management
Public Wholesale Water Supply District No. 11
Arcadia, Kansas

***Adverse and Unmodified Opinions***
We have audited the accompanying Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis of Public Wholesale Water Supply District No. 11, Arcadia, Kansas, as of and for the fiscal year ended May 31, 2025 and the related notes to the financial statement.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of May 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of May 31, 2025, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Basis for Adverse and Unmodified Opinions***
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibility of Management for the Financial Statement***
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statement***
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Supplementary Information***
Our audit was conducted for the purpose of forming an opinion on the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The individual fund schedules of regulatory basis receipts and expenditures-actual (Schedules 1 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

**Prior Year Comparative Numbers**

We also previously audited, in accordance with auditing standards generally in the United States of America, the basic financial statement of the District as of and for the fiscal year ended May 31, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances and the individual fund schedules of regulatory basis receipts and expenditures-actual for the fiscal year ended May 31, 2025 (the financial statement and Schedule 1 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the fiscal year ended May 31, 2024, on the basis of accounting described in Note 1.

*DBB Inc.*

DBB Inc.

Fort Scott, Kansas
November 31, 2025

**PUBLIC WHOLESALE WATER SUPPLY DISTRICT #11**
**ARCADIA, KANSAS**
Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balances
Regulatory Basis
For the Year Ended May 31, 2025

| Funds | Beginning Unencumbered Cash Balance | Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Encumbrances and Accounts Payable | Ending Cash Balance | 2024 |
|---|---|---|---|---|---|---|---|
| Business Fund: | | | | | | | |
| Water Utility | $ 947,426.49 | $ 1,403,598.98 | $ 1,276,900.38 | $ 1,074,125.09 | $ 20,044.66 | $ 1,094,169.75 | $ 947,426.49 |
| Special Purpose Fund: | | | | | | | |
| CFAP Grant | 10,394.89 | 66,732.90 | 57,456.32 | 19,671.47 | - | 19,671.47 | 10,394.89 |
| Total Reporting Entity | $ 957,821.38 | $ 1,470,331.88 | $ 1,334,356.70 | $ 1,093,796.56 | $ 20,044.66 | $ 1,113,841.22 | $ 957,821.38 |

| | | |
|---|---|---|
| Cash in bank - checking accounts | 1,113,841.22 | 957,821.38 |
| Totals | $ 1,113,841.22 | $ 957,821.38 |

The notes to the financial statements are an integral part of this statement.

**PUBLIC WHOLESALE WATER SUPPLY DISTRICT NO. 11**
**ARCADIA, KANSAS**

Notes to Financial Statement
For the Year Ended May 31, 2025

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of the Public Wholesale Water Supply District No. 11, Arcadia, Kansas, has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Kansas Municipal Audit and Accounting Guide (KMMAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. The more significant of the District's accounting policies follow.

Nature of Organization: Public Wholesale Water Supply District No. 11, Arcadia, Kansas, is located in Crawford County, Kansas. The District produces and sells water to thirteen (13) users (small cities and rural water districts). The District has contracts with these users to purchase an annual total of over 214 million gallons of water for resale through the year 2050, resulting in annual minimum sales of at least $1,233,030 at current prices. The District's operations are dependent upon the economic conditions of the area.

Reporting Entity
This financial statement presents the Public Wholesale Water Supply District No. 11, Arcadia, Kansas, (primary government). There are no related municipal entities which should be accounted for in the District's financial statement.

Basis of Presentation - Fund Accounting
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restriction, or limitations.

The following types of funds comprise the financial activities of the Public Wholesale Water Supply District No. 11, Arcadia, Kansas:

Business fund: funds financed in whole or part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Special Purpose fund: used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

*Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information
Kansas statutes do not require budgets for rural water districts.

Deposits and Investments
Deposits and investments include a money market checking account and certificates of deposit. Kansas statutes permit investment in checking accounts, savings accounts, certificates of deposit, and, in certain cases, obligations of the U.S. Treasury.

Compensated Absences
Full time employees earn vacation pay for each month of service based on the total years of service with the Districts as follows:

| Hours per Month | Years of Service |
|---|---|
| 8 hours | Less than 5 years |
| 10 hours | 5 years to less than 15 years |
| 12 hours | 15 years of service |

Vacation pay may be carried over from one calendar year to the next but no more than 80 hours may be carried over. Accumulated vacation pay is paid to employees when employment ends.

Full time employees earn 8 hours of sick leave for each full month of service. A maximum of 480 hours of unused sick leave can be accumulated and carried over from year to year. Employees are paid 25% of accumulated sick leave when employment with the District ends.

Income Taxes: Public Wholesale Water Supply District No. 11, of Arcadia, Kansas, is recognized by the Internal Revenue Service as a not-for-profit municipality corporation, and is exempt from Federal and State income taxes. Accordingly, this financial statement does not include a provision for income taxes.

Termination and Post Employment Benefits
The District does not provide termination or post employment benefits other than KPERS as discussed in Note 7 of accumulated vacation or sick pay as discussed previously.

## 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

This financial statement has been prepared in order to show compliance with the cash basis laws and Statutes of the State of Kansas. The District was in apparent compliance with the cash basis laws and Statutes of the State of Kansas.

## 3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statue requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at the local bank.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not have any "peak periods" designated. All deposits were legally secured at May 31, 2025.

At May 31, 2025, the District's carrying amount of deposits was $1,113,841.22 and the bank balance was $1,128,758.27. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance $250,000.00 was covered by federal depository insurance and the remaining $878,758.27 was covered with securities held by the pledging financial institutions' agents in the District's name, with a market value of $1,342,813.74.

## 4. RISK MANAGEMENT

The water district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The water district manages these risks of loss through various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years

## 5. FIXED ASSETS

As discussed in Note 1, regulatory basis financial statements do not record property, plant and equipment as assets of the District. In addition, depreciation expense in the assets is not recorded. However, the District does keep track of fixed assets and the depreciation thereon for internal monitoring.

In connection with Fixed Asset accounting, plant and equipment are capitalized at cost and are depreciated on the straight-line method over the estimated useful life of the assets as follows:

| | |
|---|---|
| Office Equipment and Automobiles | 5 Years |
| Machinery | 7 Years |
| Plant and Equipment | 15 to 50 Years |

Maintenance and repairs are charged to expense as incurred. Major renewals and improvements are capitalized.

Fixed assets and accumulated depreciation changed for the year as follows:

| | Balance May 31, 2024 | Addtions/ Depreciation | Dispostions | Balance May 31, 2025 |
|---|---|---|---|---|
| Capital Assets: | | | | |
| Land | $ 1,344,065.24 | $ - | $ - | $ 1,344,065.24 |
| Building | 249,729.81 | - | - | 249,729.81 |
| Water plant and distribution system | 11,468,518.21 | 73,124.01 | - | 11,541,642.22 |
| Interest and loan costs | 883,174.03 | - | - | 883,174.03 |
| Automobiles | 161,334.80 | - | - | 161,334.80 |
| Machinery and equipment | 289,151.31 | 51,692.72 | - | 340,844.03 |
| Subtotal: | 14,395,973.40 | 124,816.73 | - | 14,520,790.13 |
| Accumulated Depreciation: | | | | |
| Building | 49,224.86 | 6,243.26 | - | 55,468.12 |
| Water plant and distribution system | 7,101,238.92 | 304,786.68 | - | 7,406,025.60 |
| Interest and loan costs | 626,290.35 | 34,311.70 | - | 660,602.05 |
| Automobiles | 121,299.90 | 13,060.60 | - | 134,360.50 |
| Machinery and equipment | 255,513.73 | 11,992.51 | - | 267,506.24 |
| Subtotal: | 8,153,567.76 | 370,394.75 | - | 8,523,962.51 |
| Net Capital Assets | $ 6,242,405.64 | $ (245,578.02) | $ - | $ 5,996,827.62 |

## 6. LONG-TERM OBLIGATIONS

The District's long-term debt consists of the following as of May 31, 2025:

General Obligation Refunding Bonds, Series 2020, issued October 15, 2020, in the original amount of $2,620,000, with annual principal payments from $240,000 to $355,000, with semi-annual interest payments at interest rates from .87% to 1.37%, with final payment due in August 2028.

The following are the balances of the long-term debt at May 31, 2025, and the changes in long-term debt for the year:

| | Principal May 31, 2024 | New Debt | Principal Received (Paid) | Principal May 31, 2025 | Interest Paid |
|---|---|---|---|---|---|
| General Obligation Bonds Series 2020 | $ 1,750,000.00 | $ - | $ (340,000.00) | $ 1,410,000.00 | $ 18,957.25 |
| Totals | $ 1,750,000.00 | $ - | $ (340,000.00) | $ 1,410,000.00 | $ 18,957.25 |

The bond principal and interest requirements are as follows:

| Fiscal Year | Principal | Interest | Total |
|---|---|---|---|
| 2026 | 345,000.00 | 15,376.25 | 360,376.25 |
| 2027 | 350,000.00 | 11,483.00 | 361,483.00 |
| 2028 | 360,000.00 | 7,149.50 | 367,149.50 |
| 2029 | 355,000.00 | 2,431.75 | 357,431.75 |
| | $ 1,410,000.00 | $ 36,440.50 | $ 1,446,440.50 |

## 7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

## 7. DEFINED BENEFIT PENSION PLAN (Continued)

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rates was 9.71% for the year ended December 31, 2025 and 9.26% for the year ended December 31, 2024. Contributions to the pension plan from the District were $28,464.43 for the year ended May 31, 2025.

Net Pension Liability

At May 31, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $252,443. The total net pension liability as of June 30, 2024 was $10,290,865,809. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

## 8. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to May 31, 2025 through November 1, 2025 the date of the financial statement. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

# REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

**PUBLIC WHOLESALE WATER SUPPLY DISTRICT #11**
**ARCADIA, KANSAS**
**WATER UTILITY FUND**
Schedule of Regulatory Basis Receipts and Expenditures - Actual
For the Year Ended May 31, 2025
With Comparative Actual Amounts for the Year Ended May 31, 2024

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts | | |
| Operating Receipts | | |
| Metered water sales | $ 1,233,352.83 | $ 1,393,779.41 |
| Nonoperating Receipts | | |
| Interest income | 912.91 | 907.95 |
| Miscellaneous income | 196.64 | 8,911.62 |
| Operating Transfer from CFAP | 11,671.13 | - |
| Total Receipts | 1,246,133.51 | 1,403,598.98 |
| Expenditures | | |
| Operating Expenditures | | |
| Repairs and maintenance | 174,187.68 | 134,709.81 |
| Operating supplies | 11,948.15 | 18,407.82 |
| Utilities and telephone | 83,169.89 | 85,662.09 |
| Administrative and Office supplies | 7,485.60 | 8,860.19 |
| Insurance | 20,225.71 | 27,868.00 |
| Payroll, payroll taxes and benefits | 330,024.17 | 325,013.22 |
| Accounting and auditing | 14,399.85 | 13,507.71 |
| Chemicals, fuel and supplies | 197,069.98 | 222,183.79 |
| Nonoperating Expenditures | | |
| Capital Outlay additions | 108,859.42 | 60,952.21 |
| Engineering fees | 43,021.02 | 12,960.00 |
| Principal Paid | 340,000.00 | 340,000.00 |
| Interest Paid | 22,340.25 | 18,957.25 |
| Operating Transfer to CFAP | - | 7,818.29 |
| Total Expenditures | 1,352,731.72 | 1,276,900.38 |
| Receipts Over (Under) Expenditures | (106,598.21) | 126,698.60 |
| Unencumbered Cash, Beginning | 1,054,024.70 | 947,426.49 |
| Unencumbered Cash, Ending | $ 947,426.49 | $ 1,074,125.09 |

**PUBLIC WHOLESALE WATER SUPPLY DISTRICT #11**
**ARCADIA, KANSAS**
**CFAP GRANT FUND**
Schedule of Regulatory Basis Receipts and Expenditures - Actual
For the Year Ended May 31, 2025
With Comparative Actual Amounts for the Year Ended May 31, 2024

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts | | |
| Nonoperating Receipts | | |
| Grants | $ 24,726.19 | $ 58,907.72 |
| Interest income | 2.63 | 6.89 |
| Operating Transfer from Water Utility Fund | - | 7,818.29 |
| Total Receipts | 24,728.82 | 66,732.90 |
| | | |
| Expenditures | | |
| CFAP Expenditures | | |
| Buildings | 1,149.38 | - |
| Cleaning Supplies | - | 124.83 |
| Electric | 1,295.90 | 1,117.26 |
| Equipment Purchased | - | 367.97 |
| Erosion Control | 4,213.91 | - |
| Fish Food | 6,448.88 | 3,858.26 |
| Fuel | 1,580.28 | 1,803.70 |
| H2O Ramps | 994.50 | 2,657.70 |
| Maintenance | 2,556.62 | 1,711.01 |
| Road Maintenance | - | 912.98 |
| Salaries | - | 3,002.38 |
| Tank Ramps | 740.00 | - |
| Trash | - | 25.23 |
| Capital Outlays | | |
| Docks | - | 41,875.00 |
| Operating Transfer to Water Utility Fund | 11,671.13 | - |
| Total Expenditures | 30,650.60 | 57,456.32 |
| | | |
| Receipts Over (Under) Expenditures | (5,921.78) | 9,276.58 |
| | | |
| Unencumbered Cash, Beginning | 16,316.67 | 10,394.89 |
| | | |
| Unencumbered Cash, Ending | $ 10,394.89 | $ 19,671.47 |