CITY OF ATWOOD, KANSAS

Atwood, Kansas
Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report
For the Year Ended December 31, 2024

MAPES & MILLER LLP
Certified Public Accountants
Norton, Kansas

CITY OF ATWOOD, KANSAS
Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report
For the Year Ended December 31, 2024

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Atwood
Atwood, Kansas 67730

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Atwood, Atwood, Kansas, a Municipality, as of and for the year ended December 31, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Atwood, Kansas, as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Atwood, Kansas, as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Atwood, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Atwood on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Atwood's ability to continue as a

going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Atwood's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Atwood's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

Norton, Kansas
July 17, 2025

CITY OF ATWOOD, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Fund Types:							
General	$ 464,039	0	1,064,972	903,298	625,713	2,919	628,632
Special Purpose Funds:							
Airport	24,531	0	19,378	7,398	36,511	0	36,511
Library	8,954	0	64,351	59,312	13,993	0	13,993
Special Highway	1,038	0	37,991	37,585	1,444	0	1,444
Special Parks and Recreation	11,311	0	6,349	4,716	12,944	0	12,944
Tourism and Convention Promotion	36,330	0	9,970	1,176	45,124	0	45,124
Atwood Township	13,458	0	84,349	88,099	9,708	365	10,073
Special Equipment	35,114	0	67,581	92,820	9,875	0	9,875
Street Improvement	135,401	0	8,608	8,550	135,459	0	135,459
Water Project Grant	0	0	33,750	54,000	(20,250)	20,250	0
ARPA	175,075	0	0	24,850	150,225	0	150,225
Park Donation	11,531	0	0	0	11,531	0	11,531
Theater Reserve	35,280	0	1,390	0	36,670	0	36,670
Drug Forfeiture	8,239	0	0	0	8,239	0	8,239
Pool Maintenance	242,044	0	0	16,286	225,758	0	225,758
Business Funds:							
Airport Fuel	19,584	0	9,202	8,093	20,693	0	20,693
Waterworks	792,143	0	684,603	635,456	841,290	1,393	842,683
Water Loan	806,017	0	211,173	192,362	824,828	0	824,828
Sewer	563,461	0	269,968	176,044	657,385	0	657,385
Sewer Loan	199,024	0	99,874	120,465	178,433	0	178,433
Landfill	12	0	8	0	20	0	20
Trust Funds:							
Obert Park	74	0	2,750	2,584	240	0	240
Total Reporting Entity (Excluding Agency Funds)	$ **3,582,660**	**0**	**2,676,267**	**2,433,094**	**3,825,833**	**24,927**	**3,850,760**

The notes to the financial statement are an integral part of this statement.

CITY OF ATWOOD, KANSAS
Composition of Cash
Regulatory Basis
For the Year Ended December 31, 2024

Cash on Hand	$	100
The Bank of Atwood, Atwood, Kansas		
Checking Account		2,379,703
Farmers Bank & Trust, Atwood, Kansas		
Checking Account		8,015
Savings Accounts		1,485,171
Total Cash		3,872,989
Less Agency Funds per Schedule 3		(22,229)
Total Reporting Entity per Statement 1, Page 1	$	**3,850,760**

The notes to the financial statement are an integral part of this statement.

1. Summary of Significant Accounting Policies

Financial Reporting Entity

The City of Atwood, Kansas, operates as a third-class city in accordance with the laws of the State of Kansas. The City operates under a mayor-council form of government and provides the following services: public safety (police and fire protection), highways and streets, water, sewer, sanitation, social, culture and recreation, planning and zoning, public improvements, and general administrative services. The regulatory financial statement presents the City of Atwood, Kansas (the municipality). The following related municipal entities are not included in the financial statement.

Atwood Public Library. The City's library board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Unaudited financial statements can be obtained from the head librarian, 102 South 6th Street, Atwood, KS 67730.

Housing Authority of the City of Atwood. The City's housing authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained from the Executive Director, Atwood Housing Authority, 801 South 3rd, Atwood, KS 67730.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year 2024:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Encumbrance – a commitment by the municipality for future payments and supported by a document evidencing the commitment, such as a purchase order or contract.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting

from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regularly basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20 and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following funds: Waterworks Fund and Sewer Loan Fund

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds: Special Equipment, Street Improvement, Water Project Grant, ARPA, Park Donation, Theater Reserve, Drug Forfeiture, and Pool Maintenance.

Spending in funds, which are not subject to the legal annual operating budget requirement, are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. **Stewardship, Compliance and Accountability**

Compliance with Kansas Statutes

Cash Basis Compliance. K.S.A 10-1113 requires that no indebtedness be created for a fund in excess of available monies in that fund. The Water Project Grant Fund incurred indebtedness in excess of the available cash balances by $20,250. This grant requires the City to expend the monies and request reimbursement from the available awarded funds. This grant has sufficient remaining available grant award to cover their respective deficit cash balances as of December 31, 2024. The deficient cash balances will be eliminated when the grant proceeds are received subsequent to December 31, 2024. Although not specifically allowed as an exception to the cash basis law in the statutes, that State of Kansas, Division of Accounts and Reports, as a matter of practice, has allowed deficit fund balances as long as the fund is subsequently reimbursed by federal or state grant proceeds.

3. **Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the municipality's funds have a main or branch bank in the county in which the municipality is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit their investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City and the Library may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to them. State statutes require the deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has not designated any "peak periods" with eligible depositories. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $3,872,889 and the bank balance was $3,937,252. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $508,015 was covered by federal depository insurance, and $3,429,237 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. At December 31, 2024, the City held no investments except for certificates of deposit which are considered as a component of deposits.

4. **Defined Benefit Pension Plan**

Plan Description. The City of Atwood participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City of Atwood were $41,815 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the city's proportionate share of the collective net pension liability reported by KPERS was $410,465. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The city's proportion of the net pension liability was based on the ratio of the city's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. **Other Long-Term Obligations from Operations**

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

Compensated Absences

Vacation Leave. Employees are eligible for paid vacation after completing one full year of full-time employment with the City. Employees with less than twenty years of service receive one day of paid vacation for each month worked. Employees with more than twenty years of service receive one and one half days of paid vacation for each month worked. A maximum of thirty-six days of unused vacation is allowed to accumulate. Employees are compensated at a rate of 33% of regular pay per hour for all unused accumulated vacation time upon termination of employment.

Sick Leave. All full-time employees are eligible for paid sick leave immediately upon employment and receive one day of paid sick leave for each month worked with no limit on the number of days allowed to accumulate. Employees who voluntarily separate from employment with the City prior to retirement are compensated for a maximum of thirty days of unused accumulated sick leave at a rate of 33% of their regular pay rate. Employees who retire are compensated for a maximum of thirty days of unused accumulated sick leave at their current rate of pay.

6. Interfund Transactions

Operating transfers were as follows:

From	To	Statutory Authority	Amount
Water	Water Loan	K.S.A. 12-825d	200,000
General	Special Equipment	K.S.A. 12-1,117	17,726
Sewer	Sewer Loan	K.S.A. 12-825d	96,000

7. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City continues to carry commercial insurance for all other risk of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

8. Claims and Judgments

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect of any of the individual government funds or the overall financial position of the City.

During the ordinary course of its operations the City is a party to various claims, legal actions, and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

10. **Long-term Debt**

Changes in long-term liabilities for the City of Atwood, Kansas for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series A 2010 Water System	3.750%	12/28/10	1,500,000	12/28/50	1,226,019	0	27,013	1,199,006	45,976
Series B 2010 Water System	2.250%	12/28/10	867,000	12/28/50	664,129	0	18,145	645,984	14,943
Series 2013 Refunding	2.3% - 3.9%	06/01/13	1,575,000	06/01/41	1,155,000	0	45,000	1,110,000	41,285
Series 2016 Sewer System	2.250%	08/26/16	3,713,000	08/26/49	2,324,494	0	68,021	2,256,473	52,444
Total General Obligation Bonds					5,369,642	0	158,179	5,211,463	154,648
Finance Leases:									
Fire Truck	5.100%	01/26/24	40,000	12/05/27	0	40,000	19,006	20,994	2,494
Total Finance Leases					0	40,000	19,006	20,994	2,494
Total Contractual Indebtedness					**5,369,642**	**40,000**	**177,185**	**5,232,457**	**157,142**

10. **Long-term Debt** - (Continued)

Current maturities of long-term debt and interest for the next five years through maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	2045-2049	2050-2054	Total
PRINCIPAL											
General Obligation Bonds:											
Series A 2010 Water System	28,026	29,077	30,168	31,299	32,473	181,571	218,265	262,375	315,401	70,351	1,199,006
Series B 2010 Water System	18,554	18,971	19,398	19,834	20,281	108,455	121,220	135,484	151,427	32,360	645,984
Series 2013 Refunding	50,000	50,000	50,000	55,000	55,000	305,000	370,000	175,000	0	0	1,110,000
Series 2016 Sewer System	69,551	71,116	72,716	74,353	76,025	406,568	454,412	507,886	523,846	0	2,256,473
Total General Obligation Bonds	166,131	169,164	172,282	180,486	183,779	1,001,594	1,163,897	1,080,745	990,674	102,711	5,211,463
Finance Lease:											
Fire Truck	20,994	0	0	0	0	0	0	0	0	0	20,994
Total Finance Leases	20,994	0	0	0	0	0	0	0	0	0	20,994
Total Principal	**187,125**	**169,164**	**172,282**	**180,486**	**183,779**	**1,001,594**	**1,163,897**	**1,080,745**	**990,674**	**102,711**	**5,232,457**
INTEREST											
General Obligation Bonds:											
Series A 2010 Water System	44,963	43,912	42,821	41,690	40,516	183,376	146,681	102,570	49,544	2,638	698,711
Series B 2010 Water System	14,535	14,117	13,690	13,254	12,808	56,985	44,222	29,957	14,013	728	214,309
Series 2013 Refunding	40,050	38,650	37,150	35,465	33,595	135,733	71,140	6,923	0	0	398,706
Series 2016 Sewer System	50,771	49,206	47,606	45,969	44,297	195,042	147,198	93,723	33,956	0	707,768
Total General Obligation Bonds	150,319	145,885	141,267	136,378	131,216	571,136	409,241	233,173	97,513	3,366	2,019,494
Finance Lease:											
Fire Truck	815	0	0	0	0	0	0	0	0	0	815
Total Finance Leases	815	0	0	0	0	0	0	0	0	0	815
Total Interest	**151,134**	**145,885**	**141,267**	**136,378**	**131,216**	**571,136**	**409,241**	**233,173**	**97,513**	**3,366**	**2,020,309**
Total Principal and Interest	**$ 338,259**	**315,049**	**313,549**	**316,864**	**314,995**	**1,572,730**	**1,573,138**	**1,313,918**	**1,088,187**	**106,077**	**7,252,766**

CITY OF ATWOOD, KANSAS
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024

CITY OF ATWOOD, KANSAS SCHEDULE 1

Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General	$ 1,089,296	3,996	1,093,292	903,298	(189,994)
Special Purpose Funds:					
Airport	23,333	0	23,333	7,398	(15,935)
Library	59,312	0	59,312	59,312	0
Special Highway	39,000	0	39,000	37,585	(1,415)
Special Parks and Recreation	12,088	0	12,088	4,716	(7,372)
Tourism and Convention	37,951	0	37,951	0	(37,951)
Atwood Township	89,000	0	89,000	88,099	(901)
Business Funds:					
Airport Fuel	30,000	0	30,000	8,093	(21,907)
Waterworks	681,897	0	681,897	635,456	(46,441)
Water Loan	197,692	0	197,692	192,362	(5,330)
Sewer	239,939	0	239,939	176,044	(63,895)
Sewer Loan	120,565	0	120,565	120,465	(100)
Landfill	0	0	0	0	0
Trust Funds:					
Obert Park	4,000	0	4,000	2,584	(1,416)

CITY OF ATWOOD, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Taxes and Shared Receipts			
Ad Valorem	$ 448,788	461,253	(12,465)
Delinquent	2,886	0	2,886
Motor Vehicle	53,591	50,106	3,485
Recreational Vehicle	1,768	1,432	336
16/20M Vehicle	2,733	2,249	484
Commercial Vehicle	2,141	2,521	(380)
Watercraft	0	173	(173)
Intangibles	23,777	28,129	(4,352)
Local Sales Tax	160,369	143,521	16,848
Intergovernmental			
Local Alcoholic Liquor	6,349	7,524	(1,175)
Franchise Fees	86,342	100,000	(13,658)
Licenses, Fees, Fines and Permits	70,460	40,000	30,460
Charges for Services			
Pool	16,499	14,000	2,499
Theater	44,938	75,000	(30,062)
Water Charges	0	8,000	(8,000)
Interest on Idle Funds	126,134	30,000	96,134
Miscellaneous	14,201	10,000	4,201
Donations	1,768	0	1,768
Reimbursed Expenses	2,228	0	2,228
Total Receipts	$ 1,064,972	**973,908**	**91,064**

(Continued)

CITY OF ATWOOD, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

(Continued)		Actual	Budget	Variance Over (Under)
Expenditures:				
General Government	$	131,012	150,587	(19,575)
Police Department		260,144	331,972	(71,828)
Streets		105,464	183,047	(77,583)
Street Lighting		34,231	35,020	(789)
Fire Department		44,650	40,510	4,140
Court		13,992	12,800	1,192
Park and Pool		63,278	70,376	(7,098)
Theater		66,624	74,656	(8,032)
Employee Benefits		70,894	83,500	(12,606)
Library		1,650	1,803	(153)
Airport Grant		85,025	85,025	0
Transfer to Special Equipment		17,726	0	17,726
Transfer to Street Improvement		8,608	20,000	(11,392)
Adjustments for Qualifying Budget Credits:				
Donations		0	1,768	(1,768)
Reimbursed Expenses		0	2,228	(2,228)
Total Expenditures		903,298	**1,093,292**	**(189,994)**
Receipts Over (Under) Expenditures		161,674		
Unencumbered Cash, Beginning		464,039		
Unencumbered Cash, Ending	$	**625,713**		

CITY OF ATWOOD, KANSAS
AIRPORT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

		Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Receipts				
Ad Valorem	$	16,263	16,691	(428)
Delinquent		123	0	123
Motor Vehicle		2,701	2,627	74
Recreational Vehicle		72	75	(3)
16/20M Vehicle		107	118	(11)
Commercial Vehicle		112	132	(20)
Watercraft		0	9	(9)
Total Receipts		19,378	**19,652**	**(274)**
Expenditures:				
Appropriations to Board		7,398	**23,333**	**(15,935)**
Receipts Over (Under) Expenditures		11,980		
Unencumbered Cash, Beginning		24,531		
Unencumbered Cash, Ending	$	**36,511**		

CITY OF ATWOOD, KANSAS
LIBRARY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

		Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Receipts				
Ad Valorem	$	18,758	19,088	(330)
Delinquent		118	0	118
Motor Vehicle		2,268	2,125	143
Recreational Vehicle		61	61	0
16/20M Vehicle		114	95	19
Commerical Vehicle		91	107	(16)
Watercraft		0	7	(7)
Intergovernmental				
Rawlins County		42,941	36,000	6,941
Total Receipts		64,351	**57,483**	**6,868**
Expenditures:				
Appropriations to Board		59,312	**59,312**	**0**
Receipts Over (Under) Expenditures		5,039		
Unencumbered Cash, Beginning		8,954		
Unencumbered Cash, Ending	$	**13,993**		

CITY OF ATWOOD, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Intergovernmental			
State of Kansas	$ 34,202	32,930	1,272
Reimbursed Expense	3,789	0	3,789
Total Receipts	37,991	**32,930**	**5,061**
Expenditures:			
Personal Services	37,585	39,000	(1,415)
Commodities	0	0	0
Total Expenditures	37,585	**39,000**	**(1,415)**
Receipts Over (Under) Expenditures	406		
Unencumbered Cash, Beginning	1,038		
Unencumbered Cash, Ending	$ **1,444**		

CITY OF ATWOOD, KANSAS
SPECIAL PARKS AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Intergovernmental			
Local Alcoholic Liquor Tax	$ 6,349	**7,524**	**(1,175)**
Expenditures:			
Contractual Services	3,600	12,088	(8,488)
Commodities	1,116	0	1,116
Total Expenditures	4,716	**12,088**	**(7,372)**
Receipts Over (Under) Expenditures	1,633		
Unencumbered Cash, Beginning	11,311		
Unencumbered Cash, Ending	$ **12,944**		

CITY OF ATWOOD, KANSAS
TOURISM AND CONVENTION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Transient Guest Tax	$ 9,970	**10,131**	**(161)**
Expenditures:			
Contractual Services	1,176	37,951	(36,775)
Reimbursement to General Fund	0	0	0
Total Expenditures	1,176	**37,951**	**(36,775)**
Receipts Over (Under) Expenditures	8,794		
Unencumbered Cash, Beginning	36,330		
Unencumbered Cash, Ending	$ **45,124**		

CITY OF ATWOOD, KANSAS
ATWOOD TOWNSHIP FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Intergovernmental			
Atwood Township	$ 84,349	**86,658**	**(2,309)**
Expenditures:			
Lake	67,360	65,000	2,360
Cemetery	20,739	20,500	239
Miscellaneous	0	3,500	(3,500)
Total Expenditures	88,099	**89,000**	**(901)**
Receipts Over (Under) Expenditures	(3,750)		
Unencumbered Cash, Beginning	13,458		
Unencumbered Cash, Ending	$ **9,708**		

CITY OF ATWOOD, KANSAS
AIRPORT FUEL
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Intergovernmental			
Fuel Sales	$ 9,202	**20,039**	**(10,837)**
Expenditures:			
Fuel Purchases	8,093	**30,000**	**(21,907)**
Receipts Over (Under) Expenditures	1,109		
Unencumbered Cash, Beginning	19,584		
Unencumbered Cash, Ending	$ **20,693**		

CITY OF ATWOOD, KANSAS
WATERWORKS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

		Actual	Budget	Variance Over (Under)
Receipts:				
Collections	$	668,210	696,683	(28,473)
Connections Fees		3,850	0	3,850
Penalities		3,140	0	3,140
Miscellaneous		9,403	10,000	(597)
Total Receipts		684,603	**706,683**	**(22,080)**
Expenditures:				
Production		88,309	95,000	(6,691)
Treatment		12,815	16,000	(3,185)
Distribution		145,009	170,000	(24,991)
Administration		102,906	111,240	(8,334)
Operations		56,417	59,657	(3,240)
Economic Development		30,000	30,000	0
Transfer to Water Loan		200,000	200,000	0
Total Expenditures		635,456	**681,897**	**(46,441)**
Receipts Over (Under) Expenditures		49,147		
Unencumbered Cash, Beginning		792,143		
Unencumbered Cash, Ending	$	**841,290**		

CITY OF ATWOOD, KANSAS
WATER LOAN FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

		Actual	Budget	Variance Over (Under)
Receipts:				
Interest on Idle Funds	$	11,173	0	11,173
Transfer from Waterworks		200,000	200,000	0
Total Receipts		211,173	**200,000**	**11,173**
Expenditures:				
Principal		90,158	90,158	0
Interest		102,204	102,204	0
Miscellaneous		0	5,330	(5,330)
Total Expenditures		192,362	**197,692**	**(5,330)**
Receipts Over (Under) Expenditures		18,811		
Unencumbered Cash, Beginning		806,017		
Unencumbered Cash, Ending	$	**824,828**		

CITY OF ATWOOD, KANSAS
SEWER FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Collections	$ 269,968	**271,676**	**(1,708)**
Expenditures:			
Personal Services	37,895	65,511	(27,616)
Contractual Services	25,690	25,028	662
Commodities	8,459	6,400	2,059
Capital Outlay	8,000	0	8,000
Transfer to Sewer Loan	96,000	143,000	(47,000)
Total Expenditures	176,044	**239,939**	**(63,895)**
Receipts Over (Under) Expenditures	93,924		
Unencumbered Cash, Beginning	563,461		
Unencumbered Cash, Ending	$ **657,385**		

CITY OF ATWOOD, KANSAS
SEWER LOAN FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

		Actual	Budget	Variance Over (Under)
Receipts:				
Interest on Idle Funds	$	3,874	0	3,874
Transfer from Sewer		96,000	143,000	(47,000)
Total Receipts		99,874	**143,000**	**(43,126)**
Expenditures:				
Principal		68,021	68,021	0
Interest		52,444	52,444	0
Miscellaneous		0	100	(100)
Total Expenditures		120,465	**120,565**	**(100)**
Receipts Over (Under) Expenditures		(20,591)		
Unencumbered Cash, Beginning		199,024		
Unencumbered Cash, Ending	$	**178,433**		

CITY OF ATWOOD, KANSAS
LANDFILL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Collections	$ 8	**0**	**8**
Expenditures:			
Contractual Services	0	0	0
Transfer to Street Improvement	0	0	0
Total Expenditures	0	**0**	**0**
Receipts Over (Under) Expenditures	8		
Unencumbered Cash, Beginning	12		
Unencumbered Cash, Ending	$ **20**		

CITY OF ATWOOD, KANSAS
OBERT PARK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

		Actual	Budget	Variance Over (Under)
Receipts:				
Obert Trust Donation	$	2,750	4,000	(1,250)
Reimbursement from Special Parks and Recreation		0	0	0
Total Receipts		2,750	**4,000**	**(1,250)**
Expenditures:				
Personal Services		2,584	4,000	(1,416)
Contractual Services		0	0	0
Total Expenditures		2,584	**4,000**	**(1,416)**
Receipts Over (Under) Expenditures		166		
Unencumbered Cash, Beginning		74		
Unencumbered Cash, Ending	$	**240**		

CITY OF ATWOOD, KANSAS
Nonbudgeted Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024

	Special Equipment	Street Improvement	Water Project Grant
Receipts:			
Transfer from General	$ 17,726	8,608	0
Grants	0	0	33,750
Lease Purchase Proceeds	40,000	0	0
Sale of Equipment	9,855	0	0
Total Receipts	67,581	8,608	33,750
Expenditures:			
Contractual Services	20	8,550	54,000
Capital Outlay	92,800	0	0
Total Expenditures	92,820	8,550	54,000
Receipts Over (Under) Expenditures	(25,239)	58	(20,250)
Unencumbered Cash, Beginning	35,114	135,401	0
Unencumbered Cash, Ending	$ **9,875**	**135,459**	**(20,250)**

CITY OF ATWOOD, KANSAS
Nonbudgeted Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024

	ARPA	Park Donation	Theater Reserve
Receipts:			
Donations	$ 0	0	1,390
Grants	0	0	0
Total Receipts	0	0	1,390
Expenditures:			
Contractual Services	24,850	0	0
Capital Outlay	0	0	0
Total Expenditures	24,850	0	0
Receipts Over (Under) Expenditures	(24,850)	0	1,390
Unencumbered Cash, Beginning	175,075	11,531	35,280
Unencumbered Cash, Ending	$ **150,225**	**11,531**	**36,670**

CITY OF ATWOOD, KANSAS
Nonbudgeted Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024

	Drug Forfeiture	Pool Maintenance
Receipts:		
Forfeiture Proceeds	$ 0	0
State Aid	0	0
Total Receipts	0	0
Expenditures:		
Contractual Services	0	16,286
Commodities	0	0
Total Expenditures	0	16,286
Receipts Over (Under) Expenditures	0	(16,286)
Unencumbered Cash, Beginning	8,239	242,044
Unencumbered Cash, Ending	$ **8,239**	**225,758**

CITY OF ATWOOD, KANSAS SCHEDULE 3

Agency Funds
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sanitation	$ 4,160	84,631	83,715	5,076
Flexible Spending Plan	7,495	17,458	16,938	8,015
Atwood Centennial	7,362	0	0	7,362
Atwood Beautification	1,776	0	0	1,776
Total Agency Funds	$ **20,793**	**102,089**	**100,653**	**22,229**