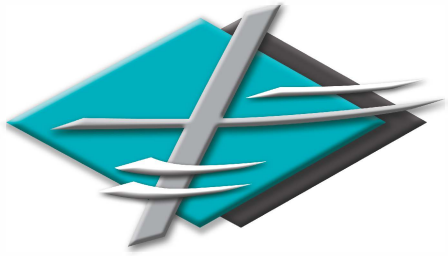
MARION COUNTY SPECIAL EDUCATION COOPERATIVE

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2025



LOYD GROUP, LLC

Certified Public Accountants

Marion County Special Education Cooperative

Fiscal Year Ended June 30, 2025

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LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Marion County Special Education Cooperative
Marion, Kansas 66861

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Marion County Special Education Cooperative, Kansas (Cooperative), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Cooperative as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Cooperative as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Cooperative, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the Cooperative on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Cooperative's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Cooperative's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds (Schedules 1, and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself,

and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of as of and for the year ended June 30, 2024 (not presented herein), and have issued their report thereon dated November 1, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
January 5, 2026

Marion County Special Education Cooperative
Marion, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year ended June 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	$ 1,828,715	$ -	$ 5,437,463	$ 5,709,239	$ 1,556,939	$ -	$ 1,556,939
SPECIAL PURPOSE FUNDS:							
Title VI-B Early Childhood Pass Through Fund	-	-	17,666	17,666	-	-	-
Title VI-B Pass Through Fund	-	-	570,578	572,661	(2,083)	-	(2,083)
Title VI-B ARPA Pass Through Fund 3-21	117	-	-	-	117	-	117
Infant Toddler Grant Fund	-	-	53,049	74,855	(21,806)	-	(21,806)
Targeted Improvement Plan Fund	609	2,338	40,120	39,508	3,559	-	3,559
Covid-19 Fund	(22,996)	-	-	-	(22,996)	-	(22,996)
ESSER II Covid Related Fund	4,460	-	-	-	4,460	-	4,460
Title VI-B CCEIS Significant Proportionality Fund	(1,218)	-	-	-	(1,218)	-	(1,218)
Project Search Fund	66,807	-	85,981	999	151,789	-	151,789
Total Reporting Entity (Excluding Agency Funds)	$ 1,876,494	$ 2,338	$ 6,204,857	$ 6,414,928	$ 1,668,761	$ -	$ 1,668,761

COMPOSITION OF CASH:	
Checking - Cottonwood	$ 585
Checking - Central National	1,619
Checking - MNB	1,715,178
Total Cash	1,717,382
Less Agency Funds per Schedule 2	(48,621)
Total Reporting Entity (Excluding Agency Funds)	$ 1,668,761

The notes to the financial statement are an integral part of this statement.

Marion County Special Education Cooperative

NOTES TO THE FINANCIAL STATEMENT

Fiscal Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The Marion County Special Education Cooperative (the "Cooperative") is a municipal corporation governed by an elected five member board, representing each participating district of the inter-local. This regulatory financial statement presents the Cooperative, a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The Cooperative has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Cooperative to use the regulatory basis of accounting.

(d) Budgetary Information

The Cooperative is not subject to the Kansas statutes that require an annual operating budget be legally adopted for any of its funds. While the Cooperative is not legally required to publish and adhere to a budget, it does prepare an annual budget to help the governing body control spending and expenditures in the various funds. Since the Cooperative is not subject to budgetary statutes, expenditures may exceed the amount budgeted without consequence. Even though fund expenditures may exceed budgeted amounts, the Cooperative's funds are still subject to the cash basis statutes requiring enough cash be available to cover all expenditures and encumbrances.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Covid-19 fund, Title VI-B CCEIS Significant Proportionality fund have negative unencumbered cash balances at June 30, 2024. The Covid-19 fund, Title VI-B CCEIS Significant Proportionality fund, The Infant Toddler Grant fund, and Title VI-B Pass Through fund have negative unencumbered cash balances at June 30, 2025, which is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from the federal grant program.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the Cooperative. The statute requires banks eligible to hold the Cooperative's funds have a main or branch bank in the county in which the Cooperative is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Cooperative has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Cooperative's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Cooperative has no investment policy that would further limit investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Cooperative may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2025, the Cooperative held no investments.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the Cooperative's deposits may not be returned to it. State statutes require the Cooperative's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. Deposits were legally secured at June 30, 2025.

At year end, the carrying amount of the Cooperative's deposits was $1,717,382 and the bank balance was $1,975,611. The bank balance was held by two bank resulting in a concentration of credit risk. Of the bank balance, $251,670 was covered by FDIC insurance, $1,723,941 was collateralized with securities held by the pledging financial institutions' agents in the Cooperative's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the Cooperative will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the Cooperative allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the Cooperative is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Cooperative makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

The Cooperative's policy is to recognize the costs of compensated absences when actually paid. Universal leave is earned at the rate of 16 days per year up to a total accumulation of 75 days for certified employees. Certified employees shall be paid $25 per day for each day of unused universal leave in excess of 75 days on completion of their annual contract. Upon retirement, all unused sick leave is paid out.

4. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(b) Compensated Absences (Cont.)

Sick Leave

Sick leave is earned at the rate of 12 days per year up to a total accumulation of 87 days for 12 month classified employees. Paraprofessionals are not 12 month employees and receive 10 days per year up to a total accumulation of 70 days. Classified employees and paraprofessionals shall be paid $25 per day for each day of unused sick leave in excess of 87 and 70 days, respectively. Upon retirement, all unused sick leave is

Additionally, the Cooperative has established an illness and disability pool for certified employees to which employees may donate sick leave to be used by other eligible employees. The illness and disability pool shall accumulate days to a maximum of 250 days.

As of June 30, 2025, the estimated amount of liability for the vested portion of unused sick leave and accumulated vacation leave has not been calculated. Unpaid vacation and sick pay amounts are not accrued in the accompanying financial statements.

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The Cooperative participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing , multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School- Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

5. DEFINED BENEFIT PENSION PLAN (CONT.)

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share. Since the Cooperative is considered a special funding situation, the Cooperative was not required to contribute amounts equal to the statutory contribution rate for the year ended June 30, 2024. However, the Cooperative is required to contribute towards employees working after retirement. The working after retirement contribution was $19,214, for the fiscal year ended June 30, 2025.

Net Pension Liability: The Cooperative is considered a special funding situation. The State contributes 100% of the contractually required employer contributions. However, they do make contributions directly to KPERS for KPERS retirees filling KPERS covered positions per K.S.A 74-4937, "working after retirement" employees. The resulting proportional share of the "working after retirement" contributions and resulting net pension liability are attributable to the employer. At June 30, 2025, the State's proportionate share of the collective net pension liability, as it relates to the Cooperative, as reported by KPERS, was $4,675,499. At June 30, 2025, the Cooperative's proportionate share of the collective net pension liability, as reported by KPERS, was $241,717. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The Cooperative's proportion of the net pension liability was based on the ratio of the Cooperative's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. RISK MANAGEMENT

The school district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The school district has been unable to obtain health insurance at a cost it considered to be economically justifiable. For this reason, the school district joined together with other school districts in the State to participate in the ESSDACK Health Insurance Group, a public entity risk pool currently operating as a common risk management and insurance program for 44 participating members. The school district pays an annual premium to ESSDACK Health Insurance Group for its health insurance coverage. The agreement to participate provides that the ESSDACK Health Insurance Group will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of either: Individual Claimants Annual Expenses exceeding $175,000 or Annual Claims that exceed $41,156,010 (inclusive of Max Claims and Fixed Costs). Additional premiums may be due if total claims for the pool are different than what has been anticipated by ESSDACK Health Insurance Group management. The school district continues to carry commercial insurance for all other risks of loss, including (property, casualty, workers compensation, etc.). Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

7. CLAIMS AND JUDGMENTS

The Cooperative participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Cooperative may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the Cooperative believes that disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the Cooperative.

7. CLAIMS AND JUDGMENTS (CONT.)

During the ordinary course of its operations, the Cooperative is a party to various claims, legal actions and complaints. It is the opinion of the Cooperative's management and legal counsel that these matters are not anticipated to have a material impact on the Cooperative.

The Cooperative is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The Cooperative has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2024 to 2025, and there were no settlements that exceeded insurance coverage during the past

8. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

MARION COUNTY SPECIAL EDUCATION COOPERATIVE

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

FISCAL YEAR ENDED JUNE 30, 2025

Marion County Special Education Cooperative

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
District assessments	$ 2,298,194	$ 2,539,311
Interest on idle funds	11,053	30,524
Miscellaneous	1,650	10,559
Special education aid	2,603,420	2,709,854
Medicaid	225,543	192,215
Total Receipts	5,139,860	5,482,463
Expenditures:		
Instruction -		
Certified salaries	1,112,870	1,259,601
Non-certified salaries	1,523,723	1,825,434
Insurance	357,897	440,939
Social Security	186,858	220,135
Other benefits	79,228	76,071
Purchased professional services	1,774	960
Purchased property services	372	388
Other purchased services	36,230	44,819
Supplies	5,521	7,336
Property and equipment	9,587	10,447
Student Support Services -		
Certified salaries	578,708	652,269
Non-certified salaries	203,854	230,139
Insurance	70,503	94,708
Social Security	56,110	62,122
Other benefits	5,616	8,178
Purchased professional services	60,989	59,011
Other purchased services	26,441	53,818
Supplies - technology	143,820	5,298
Property and equipment	455	697
Instruction Support Staff -		
Certified salaries	1,817	4,426
Non-certified salaries	48,633	56,848
Social Security	4,556	7,213
Other benefits	16,785	27,138

Marion County Special Education Cooperative

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Expenditures (cont.):		
Instruction Support Staff (Cont.) -		
Purchased professional services	$ 14,690	$ 42,574
Other purchased services	10,711	8,400
General Administration -		
Certified salaries	165,630	107,481
Non-certified salaries	94,189	108,912
Insurance	8,515	-
Social Security	19,089	16,127
Other benefits	6,910	5,175
Purchased professional services	20,235	15,682
Other purchased services	11,060	13,564
Supplies - technology	12,407	5,594
Property and equipment	1,013	1,331
Other	9,855	11,729
Central Services -		
Non-certified salaries	52,504	59,169
Insurance	7,822	9,177
Social Security	3,734	4,147
Other benefits	495	650
Purchased professional services	72	279
Purchased property services	15,667	13,805
Other purchased services	1,018	-
Supplies - technology	17,859	17,447
Operations and Maintenance -		
Non-certified salaries	23,132	25,329
Insurance	7,722	9,177
Social Security	1,479	1,598
Other benefits	2,173	2,459
Purchased property services	17,056	19,215
Other purchased services	23,114	27,640
Supplies - technology	15,302	15,421

Marion County Special Education Cooperative

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Expenditures (cont.):		
Student Transportation Services -		
Supervision -		
Non-certified salaries	$ 12,179	$ 16,874
Insurance	335	366
Social Security	857	1,238
Other benefits	95	88
Supplies - technology	536	256
Other Supplemental Services -		
Supplies	340	340
Total Expenditures	5,110,142	5,709,239
Receipts Over (Under) Expenditures	29,718	(226,776)
Unencumbered Cash, Beginning	1,796,906	1,828,715
Prior Year Canceled Encumbrance	2,091	-
Unencumbered Cash, Ending	$ 1,828,715	$ 1,601,939

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TITLE VI-B EARLY CHILDHOOD PASS THROUGH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Grants	$ 17,590	$ 17,666
Expenditures:		
Instruction -		
Certified salaries	16,068	14,269
Insurance	1,039	2,291
Social Security	476	1,092
Other benefits	7	14
Total Expenditures	17,590	17,666
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TITLE VI-B PASS THROUGH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Grants	$ 547,169	$ 570,578
Expenditures:		
Instruction -		
Certified salaries	461,582	476,331
Insurance	45,011	51,628
Social Security	33,298	36,439
Other benefits	7,278	8,263
Total Expenditures	547,169	572,661
Receipts Over (Under) Expenditures	-	(2,083)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (2,083)

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TITLE VI-B ARPA PASS THROUGH FUND 3-21

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Grants	$ -	$ -
Expenditures:		
Instruction -		
Certified salaries	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	117	117
Unencumbered Cash, Ending	$ 117	$ 117

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

INFANT TODDLER GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Grants	$ 61,951	$ 53,049
Expenditures:		
Instruction -		
Certified salaries	51,510	64,257
Social Security	3,677	4,331
Other benefits	1,076	959
Supplies	4,496	3,108
Student Support Services -		
Certified salaries	7,000	-
Social Security	287	-
Other benefits	7	-
Instruction Support Services -		
Purchased professional services	275	-
Other purchased services	1,429	2,200
Total Expenditures	69,757	74,855
Receipts Over (Under) Expenditures	(7,806)	(21,806)
Unencumbered Cash, Beginning	7,806	-
Unencumbered Cash, Ending	$ -	$ (21,806)

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TARGETED IMPROVEMENT PLAN FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Grants	$ 26,237	$ 40,120
Expenditures:		
Instruction -		
Certified salaries	3,034	9,880
Social Security	199	417
Other benefits	2	5
Instruction Support Services -		
Purchased professional services	1,971	1,900
Other purchased services	8,478	14,048
Supplies	3,343	1,518
Central Services -		
Purchased property services	7,665	6,964
Other purchased services	1,600	4,776
Total Expenditures	26,292	39,508
Receipts Over (Under) Expenditures	(55)	612
Unencumbered Cash, Beginning	664	609
Prior Year Cancelled Encumbrances	-	2,338
Unencumbered Cash, Ending	$ 609	$ 3,559

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

COVID-19 FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Grants	$ -	$ -
Expenditures:		
Instruction -		
Certified salaries	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	(22,996)	(22,996)
Unencumbered Cash, Ending	$ (22,996)	$ (22,996)

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

ESSER II COVID RELATED

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Grants	$ 148,656	$ -
Expenditures:		
Instruction -		
Certified salaries	3,646	-
Non-certified salaries	(3,646)	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	148,656	-
Unencumbered Cash, Beginning	(144,196)	4,460
Unencumbered Cash, Ending	$ 4,460	$ 4,460

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TITLE VI-B CCEIS SIGNIFICANT PROPORTIONALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Grants	$ -	$ -
Expenditures:		
Instruction -		
Certified salaries	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	(1,218)	(1,218)
Unencumbered Cash, Ending	$ (1,218)	$ (1,218)

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

PROJECT SEARCH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Grants	$ 62,328	$ 85,963
Interest on idle funds	111	18
Total Receipts	62,439	85,981
Expenditures:		
Instruction -		
Certified salaries	759	96
Non-certified salaries	15,247	-
Social Security	1,233	-
Other benefits	15	-
Supplies	878	-
Instruction Support Services -		
Purchased professional services	1,669	-
General Administration -		
Supplies - technology	688	-
Other	805	903
Total Expenditures	21,294	999
Receipts Over (Under) Expenditures	41,145	84,982
Unencumbered Cash, Beginning	25,662	66,807
Unencumbered Cash, Ending	$ 66,807	$ 151,789

Marion County Special Education Cooperative

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Payroll revolving	$ 22,648	$ 25,973	$ -	$ 48,621	$ -	$ 48,621