State of Kansas
City
2024

CERTIFICATE

To the Clerk of Marion County, State of Kansas
We, the undersigned, officers of
City of Peabody
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	2024 Adopted Budget: Amount of 2023 Ad Valorem Tax	2024 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			Exceeding
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	787,635	332,491 ✓	70.830 ✓
Debt Service	10-113	7	85,963	82,431 ✓	17.560 ✓
Library	12-1220	7			
Special Law & Fire Equip	12-110b	8	30,000	8,297 ✓	1.767 ✓
		8			
Special Highway		9	640,700		
Special Parks & Recreation		9	4,942		
Water Operating		10	326,000		
Sewer Operating		10	226,275		
Refuse		11	96,350		
		11			
Non-Budgeted Funds-A		12			
Non-Budgeted Funds-B		13			
Totals		xxxxxx	2,197,865 ✓	423,219 ✓	90.157 ✓
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		14			4,694,158 ✓
RNR Hearing Notice					Nov 1, 2023 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate: 87.759 ✓

Assisted by:
Amy B. Elliott, CPA
Knudsen, Monroe & Co, LLC
Address:
512 N. Main Street
Newton, KS 67114
Email:
amy@kmcocpa.com

Attest: October 16, 2023

County Clerk

Governing Body

CPA Summary

RNR ST 12/25/23

City of Peabody

2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	353,060	35,429	757	188	959	122
Debt Service	59,456	5,966	128	32	161	21
Library						
Special Law & Fire Equip						
TOTAL	412,516	41,395	885	220	1,120	143

County Treas Motor Vehicle Estimate	41,395				
County Treas Recreational Vehicle Estimate		885			
County Treas 16/20M Vehicle Estimate			220		
County Treas Commercial Vehicle Tax Estimate				1,120	
County Treas Watercraft Tax Estimate					143

Motor Vehicle Factor	0.10035				
Recreational Vehicle Factor		0.00215			
16/20M Vehicle Factor			0.00053		
Commercial Vehicle Factor				0.00272	
Watercraft Factor					0.00035

City of Peabody

2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
General Fund	Municipal Equipment	0	25.000	27.500	K.S.A. 12-1,117
General Fund	Capital Improvement	0	25.000	27.500	K.S.A. 12-1,118
General Fund	Special Equip Law/Fire	0	0	5.000	K.S.A. 12-1,117
Refuse Operating	Special Highway	0	0	7.500	K.S.A. 12-825d
Sewer Operating	Sewer Repl Reserve	0	0	25.000	K.S.A. 12-631o
	Totals	0	50.000	92.500	
	Adjustments*				
	Adjusted Totals	0	50.000	92.500	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

City of Peabody

2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amoun Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2015	12/1/2015	8/1/2045	.5-4.125	1,215,000	1,010,000	2/1 & 8/1	8/1	36,732	35,000	35,963	35,000
Total G.O. Bonds					**1,010,000**			**36,732**	**35,000**	**35,963**	**35,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**1,010,000**			**36,732**	**35,000**	**35,963**	**35,000**

City of Peabody

2024

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2023	Payments Due 2023	Payments Due 2024
Totals					**0**	**0**	**0**

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Peabody

2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	68,035	146,372	191,722
Receipts:			
Ad Valorem Tax	336,456	353,060	xxxxxxxxxxxxxxxxx
Delinquent Tax	14,527	8,000	5,000
Motor Vehicle Tax	42,379	44,500	35,429
Recreational Vehicle Tax	996	900	757
16/20M Vehicle Tax	200	200	188
Commercial Vehicle Tax	1,110	1,600	959
Watercraft Tax	192	125	122
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor	2,523	2,500	3,000
Franchise Tax	75,147	70,000	70,000
Licenses & Permits	8,858	7,000	7,000
County Sales Tax	106,044	100,000	95,000
Highway Connecting Links	418	300	250
Fines	42,439	25,000	50,000
Pool Receipts	6,745	5,000	7,000
Reimbursements	13,568	2,000	2,000
In Lieu of Taxes (IRB)			
Interest on Idle Funds	60	50	50
Neighborhood Revitalization Rebate			0
Miscellaneous	18,614	2,500	2,500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**670,276**	**622,735**	**279,255**
Resources Available:	**738,311**	**769,107**	470,977

City of Peabody

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Resources Available:	738,311	769,107	470,977
Expenditures:			
General Government	149,032	137,800	139,645
Police	271,670	224,950	389,535
Municipal Court	62,504	52,725	80,675
Park	33,741	26,910	30,150
Swimming Pool	34,677	36,000	35,630
0	0	0	0
0	0	0	0
0	0	0	0
Sub-Total detail page	551,624	478,385	675,635
Utilities	40,315	49,000	52,000
Transfer to Municipal Equipment	0	25,000	27,500
Transfer to Capital Improvement	0	25,000	27,500
Transfer to Special Law & Fire Equipment	0	0	5,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**591,939**	**577,385**	**787,635**
Unencumbered Cash Balance Dec 31	146,372	191,722	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	644,130	717,785	787,635
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	787,635
		Tax Required	316,658
	Delinquent Comp Rate:	5.0%	15,833
		Amount of 2023 Ad Valorem Tax	332,491

CPA Summary

City of Peabody

2024

Adopted Budget **General Fund - Detail Expenditures**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
General Government			
Salaries	81,740	56,000	61,520
Contractual	63,304	75,000	70,925
Commodities	3,988	3,500	3,700
Capital Outlay	0	3,300	3,500
Total	**149,032**	**137,800**	**139,645**
Police			
Salaries	213,032	178,000	320,210
Contractual	21,522	16,750	26,575
Commodities	20,795	25,200	37,750
Capital Outlay	16,321	5,000	5,000
Total	**271,670**	**224,950**	**389,535**
Municipal Court			
Salaries	51,293	38,200	57,600
Contractual	10,383	12,900	21,125
Commodities	828	625	950
Capital Outlay	0	1,000	1,000
Total	**62,504**	**52,725**	**80,675**
Park			
Salaries	9,305	10,500	11,740
Contractual	9,196	5,900	5,900
Commodities	9,367	8,510	9,010
Capital Outlay	5,873	2,000	3,500
Total	**33,741**	**26,910**	**30,150**
Swimming Pool			
Salaries	15,478	15,500	14,575
Contractual	10,261	9,000	7,955
Commodities	8,938	10,000	11,600
Capital Outlay	0	1,500	1,500
Total	**34,677**	**36,000**	**35,630**
Total	**0**	**0**	**0**
Total	**0**	**0**	**0**
Total	**0**	**0**	**0**
Page Total	**551,624**	**478,385**	**675,635**

(Note: Should agree with general sub-totals.)

City of Peabody

2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	13,524	2,260	149
Receipts:			
Ad Valorem Tax	49,263	59,456	xxxxxxxxxxxxxxxxxx
Delinquent Tax	3,108	3,000	1,000
Motor Vehicle Tax	8,315	6,750	5,966
Recreational Vehicle Tax	192	130	128
16/20M Vehicle Tax	43	30	32
Commercial Vehicle Tax	211	235	161
Watercraft Tax	37	20	21
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**61,169**	**69,621**	**7,308**
Resources Available:	**74,693**	**71,881**	**7,457**
Expenditures:			
Principal	35,000	35,000	35,000
Interest	37,433	36,732	35,963
Cash Basis Reserve (2024 column)			15,000
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	**72,433**	**71,732**	85,963
Unencumbered Cash Balance Dec 31	2,260	149	xxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	72,433	71,732	85,963
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	85,963
		Tax Required	78,506
	Delinquent Comp Rate:	5.0%	3,925
		Amount of 2023 Ad Valorem Tax	82,431

Adopted Budget **Library**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	5.0%	0
		Amount of 2023 Ad Valorem Tax	0

CPA Summary

City of Peabody 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Special Law & Fire Equip**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	22,057	22,098	17,098
Receipts:			
Ad Valorem Tax	0	0	xxxxxxxxxxxxxxxxxx
Delinquent Tax	41	0	0
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Transfer from General Fund			5,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**41**	**0**	**5,000**
Resources Available:	22,098	22,098	22,098
Expenditures:			
Capital Outlay	0	5,000	30,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**5,000**	30,000
Unencumbered Cash Balance Dec 31	22,098	17,098	xxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	5,000	5,000	30,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	30,000
		Tax Required	7,902
	Delinquent Comp Rate:	5.0%	395
		Amount of 2023 Ad Valorem Tax	8,297

Adopted Budget **0**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	5.0%	0
		Amount of 2023 Ad Valorem Tax	0

CPA Summary

City of Peabody

2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	237,686	503,405	325,248
Receipts:			
State of Kansas Gas Tax	27,153	30,010	29,790
County Transfers Gas		0	0
City Sales Tax	118,056	90,000	90,000
Reimbursements	143,142	0	0
Grant	0	0	279,000
Transfer from Refuse	0	0	7,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**288,351**	**120,010**	**406,290**
Resources Available:	**526,037**	**623,415**	**731,538**
Expenditures:			
Contractual services	7,945	260,000	600,000
Commodities	14,687	38,167	37,200
Capital Outlay	0	0	3,500
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**22,632**	**298,167**	**640,700**
Unencumbered Cash Balance Dec 31	503,405	325,248	90,838
2022/2023/2024 Budget Authority Amount:	438,167	625,000	640,700

Adopted Budget

Special Parks & Recreation	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	4,195	3,942	2,942
Receipts:			
Liquor tax	2,523	2,000	2,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**2,523**	**2,000**	**2,000**
Resources Available:	**6,718**	**5,942**	**4,942**
Expenditures:			
Commodities	1,089	1,000	1,000
Capital Outlay	1,687	2,000	3,942
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,776**	**3,000**	**4,942**
Unencumbered Cash Balance Dec 31	3,942	2,942	0
2022/2023/2024 Budget Authority Amount:	5,749	6,695	4,942

CPA Summary

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Operating**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	8,451	11,314	9,914
Receipts:			
Sale of Water	289,910	292,000	302,500
Penalties	5,032	5,000	5,500
Connect & reconnect fees	6,853	7,000	7,500
Interest on Idle Funds	3,105	2,500	2,500
Miscellaneous	35	50	200
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**304,935**	**306,550**	**318,200**
Resources Available:	**313,386**	**317,864**	**328,114**
Expenditures:			
Personnel services	29,336	62,950	65,000
Contractual services	75,399	80,000	91,000
Commodities	45,314	35,000	40,000
Purchase of water	152,023	130,000	130,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**302,072**	**307,950**	**326,000**
Unencumbered Cash Balance Dec 31	11,314	9,914	2,114
2022/2023/2024 Budget Authority Amount:	360,450	315,750	326,000

Adopted Budget **Sewer Operating**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	20,147	10,599	25,274
Receipts:			
Sewer fees	196,685	198,000	207,500
Penalties	3,545	3,500	4,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**200,230**	**201,500**	**212,000**
Resources Available:	**220,377**	**212,099**	**237,274**
Expenditures:			
Personnel services	125,325	125,000	129,400
Contractual services	52,547	40,375	43,325
Commodities	31,906	21,450	28,550
Transfer to Sewer Replacement Reserve	0	0	25,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**209,778**	**186,825**	**226,275**
Unencumbered Cash Balance Dec 31	10,599	25,274	10,999
2022/2023/2024 Budget Authority Amount:	277,475	250,675	226,275

CPA Summary

City of Peabody

2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Refuse**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	1,103	6,991	10,891
Receipts:			
Refuse fees	75,007	84,000	90,500
Penalties	1,491	1,500	1,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**76,498**	**85,500**	**92,000**
Resources Available:	**77,601**	**92,491**	**102,891**
Expenditures:			
Contractual services	69,818	78,500	85,000
Commodities	792	3,100	3,850
Transfer to Special Highway	0	0	7,500
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**70,610**	**81,600**	**96,350**
Unencumbered Cash Balance Dec 31	6,991	10,891	6,541
2022/2023/2024 Budget Authority Amount:	85,100	88,850	96,350

Adopted Budget

0	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2022/2023/2024 Budget Authority Amount:	0	0	0

CPA Summary

2024

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2022 is reported)

2024

Non-Budgeted Funds-A

(1) Fund Name: Municipal Equipment		(2) Fund Name: Capital Improvement		(3) Fund Name: Lighting		(4) Fund Name: Pool Maintenance		(5) Fund Name: Hart Trust		
Unencumbered Cash Balance Jan 1	168,002	Unencumbered Cash Balance Jan 1	33,901	Unencumbered Cash Balance Jan 1	1,633	Unencumbered Cash Balance Jan 1	0	Unencumbered Cash Balance Jan 1	33,539	Total 237,075
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
ARPA Grant	84,011			Donations	2,315	Donations	3,095	Donations	26,949	
Total Receipts	84,011	Total Receipts	0	Total Receipts	2315	Total Receipts	3095	Total Receipts	26949	116,370
Resources Available:	252,013	Resources Available:	33,901	Resources Available:	3,948	Resources Available:	3,095	Resources Available:	60,488	353,445
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Outlay	95,660			Commodities	2,145			Capital Outlay	54,811	
Total Expenditures	95,660	Total Expenditures	0	Total Expenditures	2,145	Total Expenditures	0	Total Expenditures	54,811	152,616
Cash Balance Dec 31	156,353	Cash Balance Dec 31	33,901	Cash Balance Dec 31	1,803	Cash Balance Dec 31	3,095	Cash Balance Dec 31	5,677	**200,829** **
										200,829 **

**Note: These two block figures should agree.

CPA Summary

2024

NON-BUDGETED FUNDS (B)

(Only the actual budget year for 2022 is reported)

2024

Non-Budgeted Funds-B

(1) Fund Name: Police Diversion		(2) Fund Name: Police Dare		(3) Fund Name: Drug Forfeiture		(4) Fund Name: Sewer Replacement		(5) Fund Name: Water Replacement		
Unencumbered Cash Balance Dec 31	12,043	Unencumbered Cash Balance Dec 31	814	Unencumbered Cash Balance Dec 31	2,954	Unencumbered Cash Balance Dec 31	214,238	Unencumbered Cash Balance Dec 31	119,000	Total 349,049
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Diversion Fees	4,200			Forfeiture Revenue	900	Interest	21			
						Land Lease	2,500			
Total Receipts	4,200	Total Receipts	0	Total Receipts	900	Total Receipts	2521	Total Receipts	0	7,621
Resources Available:	16,243	Resources Available:	814	Resources Available:	3,854	Resources Available:	216,759	Resources Available:	119,000	356,670
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	16,243	Cash Balance Dec 31	814	Cash Balance Dec 31	3,854	Cash Balance Dec 31	216,759	Cash Balance Dec 31	119,000	**356,670** **
										356,670 **

** Note: These two block figures should agree.

CPA Summary

State of Kansas
City

2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Peabody
will meet on August 28, 2023 at 6:00 PM at Peabody City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at Peabody City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	591,939	85.989	577,385	62.840	787,635	332,491	70.850
Debt Service	72,433	12.592	71,732	10.582	85,963	82,431	17.565
Library							
Special Law & Fire Equip			5,000		30,000	8,297	1.768
Special Highway	22,632		298,167		640,700		
Special Parks & Recreation	2,776		3,000		4,942		
Water Operating	302,072		307,950		326,000		
Sewer Operating	209,778		186,825		226,275		
Refuse	70,610		81,600		96,350		
Non-Budgeted Funds-A	152,616						
Non-Budgeted Funds-B							
Totals	1,424,856	98.581	1,531,659	73.422	2,197,865	423,219	90.183
						*Revenue Neutral Rate***	*87.759*
Less: Transfers	0		50,000		92,500		
Net Expenditure	1,424,856		1,481,659		2,105,365		
Total Tax Levied	412,516		412,516		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	4,185,448		5,618,336		4,692,875		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	1,075,000	1,045,000	1,010,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	1,075,000	1,045,000	1,010,000

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Jylle Wilson
Official Title: City Clerk

First published Aug. 16, 2023, in the Peabody Gazette-Bulletin, Marion, Kansas (1t)

NOTICE OF BUDGET HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Peabody

Marion County

will meet on August 28, 2023 at 6:00 p.m. at Peabody City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate. Detailed budget information is available at the Peabody City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	591,939	85.989	577,385	62.840	787,635	332,491	70.850
Debt Service	72,433	12.592	71,732	10.582	85,963	82,431	17.565
Library							
Special Law & Fire Equip			5,000		30,000	8,297	1.768
Special Highway	22,632		298,167		640,700		
Special Parks & Recreation	2,776		3,000		4,942		
Watering Operating	302,072		307,950		326,000		
Sewer Operating	209,778		186,825		226,275		
Refuse	70,610		81,600		96,350		
Non-Budgeted Funds-A	152,616						
Non-Budgeted Funds - B							
Totals	1,424,856	98.581	1,531,659	73.422	2,197,865	423,219	90.183
					*Revenue Neutral Rate***		*87.759*
Less: Transfers	0		50,000		92,500		
Net Expenditures	1,424,856		1,481,659		2,105,365		
Total Tax Levied	412,516		412,516				
Assessed Valuation	4,185,448		5,618,336		4,692,875		
Outstanding Indebtedness, Jan 1,	2021		2022		2023		
G.O. Bonds	1,075,000		1,045,000		1,010,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Pur. Princ.	0		0		0		

*Tax rates are express in mills.

** Revenue Neutral Rate as defined by KSA 79-2988

Jylle Wilson

City Official Title: City Clerk

P-48-2666

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, MARION COUNTY, ss:

Debra Steele, being first duly sworn, deposes and says:

That she is the sales manager of the Peabody Gazette-Bulletin, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Marion County, Kansas, with a general paid circulation on a weekly basis in Marion County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

That said newspaper is a weekly newspaper published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at one or more post offices in said County as Periodical Class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper, the first publication thereof being made as aforesaid on the 16th day of August, 2023.

Debra Steele

Subscribed and sworn to before me this
16th day of August, 2023

Notary Public, Marion County, Kansas
My appointment expires

CHERI BENTZ
Notary Public - State of Kansas
My Appt. Expires 10-1-27

(Seal)

PUBLICATION FEE: $389.00

Resolution No. 2023-08

A RESOLUTION OF THE CITY OF CITY OF PEABODY, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Peabody was calculated as 87.759 mills by the Marion County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Peabody will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 28, 2023 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Peabody, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF PEABODY:

The City of Peabody shall levy a property tax rate exceeding the Revenue Neutral Rate of 90.183 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 28th day of August 2023 and **SIGNED** by the Mayor.

Mayor

Attested:

City Clerk

Roll Call Vote

A Roll Call Vote of the City of Peabody to Levy a Property Tax Exceeding the Revenue Neutral Rate
Hearing to Exceed Revenue Neutral Rate held on
August 28, 2023 Resolution No. 2023-08

Governing Body Member	Yes	No	No Vote
Rick Reynolds	X		
Alan Gillen	X		
Richard Baker	X		
Catherine Weems	X		
TOTAL	4		

Certified:

Jylle Wilson, Peabody City Clerk