

**UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS**

Regulatory Basis Financial Statement and
Independent Auditors' Report with
Regulatory Required Supplemental Information

For the Fiscal Year Ended June 30, 2017

ERIE UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS

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Diehl Banwart Bolton

Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District #101
Erie, Kansas 66733

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis, of the Unified School District #101 (District), Erie, Kansas, a Municipal Financial Reporting Entity as of and for the fiscal year ended June 30, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the applicable audit requirements of the *Kansas Municipal Audit and Accounting Guide*. Those standards and the *Kansas Municipal Audit and Accounting Guide* require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2017 or changes in financial position and cash flows thereof for the fiscal year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2017, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the June 30, 2017 summary statement of receipts, expenditures, and unencumbered cash – regulatory basis (financial statement) as a whole. The summary of expenditures – actual and budget – regulatory basis, individual fund schedules of receipts and expenditures – actual and budget – regulatory basis, summary of receipts and disbursements – agency funds – regulatory basis and schedule of receipts, expenditures, and unencumbered cash – district activity funds – regulatory basis (Schedules 1, 2, 3, and 4 as listed in the table of contents), are presented for purposes of additional analysis and are not a required part of the June 30, 2017 financial statement, however they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2017 financial statement. The June 30, 2017 information has been subjected to the auditing procedures applied in the audit of the June 30, 2017 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2017 financial statement or to the June 30, 2017 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2017 supplementary information is fairly stated in all material respects in relation to the June 30, 2017 financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Unified School District #101
Erie, Kansas

The prior year actual column presented in the individual fund schedules of receipts and expenditures – actual and budget – regulatory basis (Schedule 2 as listed in the table of contents), are also presented for comparative analysis and are not a required part of the prior year financial statement upon which we rendered an unqualified opinion dated March 31, 2017. The June 30, 2016 financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2016 financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the June 30, 2016 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2016 financial statement or to the June 30, 2016 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the prior year comparative information is fairly stated in all material respects in relation to the June 30, 2016 financial statement as a whole, on the basis of accounting described in Note 1.

Diehl Banwart Bolton CPA's PA

DIEHL, BANWART, BOLTON, CPAs PA

May 1, 2018
Pittsburg, Kansas

**UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS**

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	\$ 3,000	\$ -	\$ 4,687,681	\$ 4,690,661	\$ 21	\$ -	\$ 21
Supplemental General	-	-	1,539,410	1,539,410	-	6,123	6,123
Special Purpose Funds:							
4 Yr Old At Risk	-	-	46,000	45,733	267	-	267
K-12 At Risk	15,000	-	449,773	464,730	43	-	43
Bilingual Education	-	-	-	-	-	-	-
Virtual Education	-	-	-	-	-	-	-
Capital Outlay	495,124	-	167,983	312,290	350,817	68,531	419,348
Driver Education	16,890	-	7,800	8,776	15,914	405	16,319
Food Service	25,144	-	383,408	408,032	520	-	520
Professional Development	4,147	-	15,000	18,701	445	285	730
Special Education	50,000	-	871,293	913,000	8,293	-	8,293
Vocational Education	10,000	-	68,817	77,675	1,142	-	1,142
KPERS Special Retirement	-	-	252,707	252,707	-	-	-
Contingency Reserve	315,206	-	-	119,501	195,706	-	195,706
Textbook Rental	73,288	-	14,158	55,812	31,634	40,000	71,634
21st Century Community Learning Center	35,850	-	75,000	84,647	26,203	4,490	30,692
Title I	24,574	-	169,502	194,076	-	-	-
REAP Grant	17,099	-	18,673	18,299	17,473	-	17,473
Title II -A Teacher Quality	-	-	42,309	42,309	-	-	-
Safe and Supportive Schools	19,889	-	-	10,665	9,225	-	9,225
Preschool Jump	8,454	-	-	11	8,443	-	8,443
Special Mini-Grant	33,007	-	11,035	8,098	35,944	-	35,944
Character Education	752	-	-	752	-	-	-
Private Grants	40,301	-	-	20,601	19,701	861	20,561
District Activity Funds	31,068	-	163,199	140,215	54,051	-	54,051
Bond and Interest Fund	1,573,936	-	1,323,708	1,487,521	1,410,123	-	1,410,123
Capital Projects Fund	-	-	-	-	-	-	-
Total Entity (Excluding Agency Funds)	<u>\$ 2,792,728</u>	<u>\$ -</u>	<u>\$ 10,307,456</u>	<u>\$ 10,914,221</u>	<u>\$ 2,185,963</u>	<u>\$ 120,694</u>	<u>\$ 2,306,657</u>

Composition of Cash

District Checking Accounts.....	1,407,855
Activity Checking Accounts.....	172,253
Investment Accounts.....	681,348
Kansas Municipal Investment Pool.....	160,403
Total Cash	2,421,859
Agency Funds per Schedule 3	(115,201)
Total Reporting Entity	<u>2,306,657</u>

The notes to the financial statement are an integral part of this statement.

ERIE UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS

NOTES TO THE FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Unified School District #101, Erie, Kansas (District), has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement presents USD #101 (the primary government). The District has developed criteria to determine whether outside agencies, with activities which benefit the members of the District, should be included within its financial reporting entity. This criteria include but are not limited to, whether the District exercises financial accountability, selection of governing authority, designation of management, ability to significantly influence operations, scope of public service and special financing relationships. Based on the above criteria, the District has determined that no outside agency meets the criteria; therefore, no outside agency has been included as a related municipal entity in this financial statement.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

REGULATORY BASIS FUND TYPES

General Fund – to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds – to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)
Basis of Presentation - Fund Accounting - (continued)

REGULATORY BASIS FUNDS - (Continued)

Bond and Interest Fund -- to account for the accumulation of resources including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds -- to account for debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund -- funds used to report assets held in trust for the benefit of the municipal financial reporting entity (ie. Pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund -- funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest fund and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the fiscal year ended June 30, 2017. The General Fund budget was reduced to the legal maximums based upon enrollment.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented as supplemental information for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable and encumbrances. Encumbrances are commitments of the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds (Contingency Reserve, Textbook Rental, 21st Century Community Learning Center, Title I, Reap Grant, Title II-A Teacher Quality, Safe and Supportive Schools, Preschool Jump, Special Mini-Grant, Character Education, and Private Grants). Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Compensated Absences

Employees may accrue 10 days of sick leave each year. An employee may accumulate up to 75 days of sick leave. At retirement the District pays \$42.50 per day of accumulated unused sick leave to employees that qualify under the early retirement program. No other payments are made for unused sick leave.

Full time, twelve-month employees accrue 10 vacation days each year on June 30, which is to be taken within twelve months after year end.

The District determines a liability for compensated absences when the following conditions are met:

1. The District's obligation relating to the employee's rights to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the District has not accrued a liability for sick pay or vacation pay.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. **STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Compliance with Kansas Statutes

The financial statement and the regulatory required supplemental schedules have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown, there were no apparent violations with the cash basis and budget laws of Kansas.

3. **CASH IN BANK AND DEPOSITORY SECURITY**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

<u>INVESTMENTS</u>	<u>PERCENTAGE OF INVESTMENTS</u>
Kansas Municipal Investment Pool	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2017.

3. **CASH IN BANK AND DEPOSITORY SECURITY** (Continued)

At June 30, 2017 the District's carrying amount of deposits was \$2,421,859 and the bank balance was \$2,693,169. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$426,045 was covered by federal depository insurance, and \$2,267,124 was collateralized with securities held by the pledging financial institutions' agents in the District's name with a market value of \$3,445,461.

<u>RISK CATEGORIES</u>	<u>COMMERCIAL BANK</u>	<u>BANK OF COMMERCE</u>	<u>TOTALS</u>
(1) FDIC Insurance	\$ 250,000	\$ 176,045	\$ 426,045
(1) Collateralized with pledged securities held in the District's account	-	-	-
(2) Collateralized with pledged securities in Bank's account	2,267,124	-	2,267,124
(3) Uncollateralized	-	-	-
TOTAL BANK BALANCES	<u>\$ 2,517,124</u>	<u>\$ 176,045</u>	<u>\$ 2,693,169</u>
Total Market Value of Pledged Securities	<u>\$ 3,445,461</u>	<u>\$ -</u>	<u>\$ 3,445,461</u>

At June 30, 2017, the District had the following investments and maturities.

<u>INVESTMENT TYPE</u>	<u>FAIR VALUE</u>	<u>LESS THAN 1 YEAR MATURITY</u>	<u>RATING S&P</u>
Kansas Municipal Investment Pool	<u>\$ 160,403</u>	<u>\$ 160,403</u>	AAAf/S1+

4. **IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$351,550 subsequent to June 30, 2017, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

5. **PENSION PLAN**

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

5. PENSION PLAN

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.00% contribution rate through March 31, 2016 with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81 % for the fiscal year ended June 30, 2017. Per 2016 House substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$252,707 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,874,584. The net pension liability was measured as of June 30, 2016 and the total net pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. **POST EMPLOYMENT BENEFITS**

Retirement

A professional certified employee is eligible for early retirement if such person: (a) is currently a professional certified employee of the District; (b) has reached full retirement eligibility through KPER's on or before June 30 of the retiring year; (c) has 15 years or more of service with the District. Retirement is entirely voluntary and at the discretion of an eligible employee.

Retirement benefits are 15% of the annual salary in the primary teaching contract for the final year of service for up to 5 years or 20% of the final contract if the employee has 20 years of service. The District funds these benefits on a pay as you go basis. Beginning in 2011-12 this benefit is being phased out. 2011-12 retirees will receive 80% of the benefit amount under the plan. The benefit is reduced by 20% each year until it reaches zero in 2015-16. For the year ended June 30, 2017, the District contributed \$23,940 to the plan. The District estimates it will have to pay an additional \$11,654 for employees which have already retired.

Participation in Group Health Insurance Plan

As provided by K.S. A. 12-5040, retired employees are eligible to participate in the District's group health insurance plan until they have reached the age of 65. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

7. **RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District continues to carry commercial insurance for these risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

8. **TRANSFERS**

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Special Education	K.S.A. 72-6428	\$ 590,432
General	K-12 At Risk	K.S.A. 72-6414a	201,377
General	Food Service	K.S.A. 72-5119	72,949
General	KPERS	2015 HSSB7	252,707
Supplemental General	Food Service	K.S.A. 72-5119	19,000
Supplemental General	Special Education	K.S.A. 72-6420	280,801
Supplemental General	K-12 At Risk	K.S.A. 72-9509	214,158
Supplemental General	Vocational Education	K.S.A. 72-6421	60,000
Supplemental General	4 Year Old At Risk	K.S.A. 72-6414b	46,000
Supplemental General	Professional Development	K.S.A. 72-9609	15,000
Contingency Reserve	Supplemental General	2015 HSSB7	119,501

9. LEASES

The District leased a vehicle on November 1, 2016. The lease requires three annual payments of \$9,450 and it ends on October 31, 2019.

10. SUBSEQUENT EVENTS

Management has evaluated events and transactions subsequent to June 30, 2017 through May 1, 2018 the date the financial statement was available for issue. On October 2, 2017 the District approved leasing a 65-passenger bus under a three-year lease with a face amount of \$81,380.00. There are no other subsequent events recognized in these financial statements or disclosed in the notes to the financial statements.

11. LONG TERM OBLIGATIONS

On December 30, 2015 the District issued \$8,630,000 of refunding general obligation bonds. The proceeds were placed in an escrow account to advance refund of the Series 2007 bonds due October 1, 2019 to 2038, totaling \$7,405,000. The balance in the escrow account at June 30, 2017 totaled \$8,130,487.25 and is expected to be sufficient to pay debt service on the bonds as well as pay off the bonds when they will be called on October 1, 2018. The District is contingently liable for these bonds until they are redeemed. Attached are schedules detailing the changes in the District's long-term obligations as well as their maturity schedule. The attached schedules do not include any amounts for the bonds that will be redeemed from escrowed funds.

11. LONG TERM OBLIGATIONS (Continued)

Attached are schedules which detail the long-term debt obligations of the District.

Schedule of Changes in Long-Term Obligations

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions / New Debt	Reductions / Principal Paid	Balances End of Year	Interest Paid
General Obligation Bonds	4.25-5.5%	12/15/2007	\$ 8,380,000	10/1/2038	\$ 615,000	\$ -	\$ 195,000	\$ 420,000	\$ 23,606
	3.5-5.2%	6/1/2009	6,000,000	10/1/2039	5,455,000	-	125,000	5,330,000	264,415
	3.55-5.75%	4/1/2010	6,900,000	10/1/2039	6,385,000	-	130,000	6,255,000	327,713
	2.0-3.625%	12/30/2015	8,630,000	10/1/2038	8,630,000	-	160,000	8,470,000	261,788
Capital Leases	4.96%	2/1/2016	48,623	8/1/2020	44,561	-	10,095	34,466	1,983
Copiers									
					\$ 21,129,561	\$ -	\$ 620,095	\$ 20,509,466	\$ 879,505

11. LONG TERM OBLIGATIONS (Continued)

Schedule of Maturities in Long-Term Debt

	2018	2019	2020	2021	2022	2023	2028	2033	2038	Totals
PRINCIPAL										
General Obligation Refunding Bonds										
Series 2007	\$ 205,000	\$ 215,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 420,000
Series 2009	130,000	135,000	140,000	150,000	155,000	905,000	1,160,000	1,480,000	1,075,000	5,330,000
Series 2010	135,000	140,000	150,000	155,000	170,000	960,000	1,215,000	1,560,000	1,770,000	6,255,000
Series 2015 Refunding	100,000	100,000	320,000	320,000	335,000	1,840,000	2,220,000	2,575,000	660,000	8,470,000
Capital Leases										
Copiers	10,607	11,146	11,711	1,002	-	-	-	-	-	34,466
Total Principal	580,607	601,146	621,711	626,002	660,000	3,705,000	4,595,000	5,615,000	3,505,000	20,509,466
INTEREST										
General Obligation Refunding Bonds										
Series 2007	\$ 15,106	\$ 5,375	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,481
Series 2009	259,628	253,653	246,778	239,528	231,903	1,031,513	787,015	470,859	85,670	3,606,547
Series 2010	320,756	314,728	309,468	303,748	297,488	1,363,263	1,097,509	732,450	189,463	4,928,873
Series 2015 Refunding	259,188	256,688	251,988	243,988	235,838	1,033,283	746,070	353,381	15,588	3,396,012
Capital Leases										
Copiers	1,471	932	367	4	-	-	-	-	-	2,774
Total Interest	856,149	831,376	808,601	787,268	765,229	3,428,059	2,630,594	1,556,690	290,721	11,954,687
Totals	\$1,436,756	\$1,432,522	\$1,430,312	\$1,413,270	\$1,425,229	\$ 7,133,059	\$ 7,225,594	\$7,171,690	\$ 3,795,721	\$32,464,153

**REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION**

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS

Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Fiscal Year Ended June 30, 2017

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures		Variance - Over (Under)
					Charged to Current Year Budget		
General Funds:							
General	\$ 4,738,042	\$ (169,926)	\$ 122,545	\$ 4,690,661	\$ 4,690,661	\$	-
Supplemental General	1,539,410	-	-	1,539,410	1,539,410		-
Special Purpose Funds:							
4 Yr Old At Risk	47,000	-	-	47,000	45,733		(1,267)
K-12 At Risk	494,709	-	-	494,709	464,730		(29,979)
Bilingual Education	-	-	-	-	-		-
Virtual Education	-	-	-	-	-		-
Capital Outlay	390,000	-	-	390,000	312,290		(77,710)
Driver Education	16,750	-	-	16,750	8,776		(7,974)
Food Service	416,451	-	-	416,451	408,032		(8,419)
Professional Development	33,623	-	-	33,623	18,701		(14,922)
Special Education	958,733	-	-	958,733	913,000		(45,733)
Vocational Education	74,200	-	3,829	78,029	77,675		(354)
KPERS Special Retirement	354,839	-	-	354,839	252,707		(102,132)
Bond and Interest Fund	1,487,522	-	-	1,487,522	1,487,521		(1)
	<u>10,551,279</u>						

UNIFIED SCHOOL DISTRICT #101

ERIE, KANSAS

GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ -	\$ -	\$ -	\$ -
Delinquent tax	-	-	-	-
Mineral tax	-	20	7,000	(6,980)
Interest	-	-	-	-
Reimbursement	64,327	122,545	-	122,545
State Sources				
General aid	3,741,570	3,721,977	3,725,709	(3,732)
Supplemental general aid	637,074	-	-	-
KPERS aid	252,169	252,707	354,839	(102,132)
Special education aid	631,920	590,432	650,494	(60,062)
Operating transfer from				
Textbook rental	-	-	-	-
Total Cash Receipts	5,327,060	4,687,681	\$ 4,738,042	\$ (50,361)
Expenditures				
Instruction	2,039,266	2,019,801	\$ 2,133,329	\$ (113,528)
Support Services				
Student Support	126,895	126,813	108,400	18,413
Instructional Support	88,646	89,440	90,710	(1,270)
General Administration	199,276	201,710	274,500	(72,790)
School Administration	344,422	338,168	346,770	(8,602)
Operations and Maintenance	279,733	291,320	263,000	28,320
Transportation	409,728	430,521	389,000	41,521
Central Services	72,006	75,422	-	75,422
Other Support Services	-	-	-	-
Operating transfers to Other Funds				
K-12 At Risk	55,800	201,377	60,000	141,377
Vocational Education	10,000	-	-	-
Food Service	25,625	72,949	50,000	22,949
Capital Outlay	-	-	-	-
Special Education	746,111	590,432	657,494	(67,062)
Supplemental General	637,074	-	10,000	(10,000)
KPERS	252,169	252,707	354,839	(102,132)
Virtual Education	35,000	-	-	-
Professional Development	4,147	-	-	-
Adjustments to Budget				
Adjustment fo Legal Maximum	-	-	(169,926)	169,926
Adjustment for Reimbursed Expenses	-	-	122,545	(122,545)
Total Expenditures Subject to Budget	5,325,898	4,690,661	\$ 4,690,661	\$ -
Receipts Over (Under) Expenditures	1,162	(2,979)		
Unencumbered Cash, Beginning	1,838	3,000		
Unencumbered Cash, Ending	\$ 3,000	\$ 21		

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS
SUPPLEMENTAL GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		Variance -
	Prior Year Actual	Actual	Budget	Over Under (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 713,447	\$ 645,888	\$ 758,354	\$ (112,466)
Delinquent tax	13,351	12,374	10,014	2,360
Motor vehicle tax	108,023	88,617	88,012	605
Reimbursements	-	-	-	-
State Sources				
Supplemental aid	-	673,030	673,030	-
Operating transfers from other funds				
General	637,074	-	10,000	(10,000)
Contingency Reserve	-	119,501	-	119,501
Total Cash Receipts	1,471,895	1,539,410	\$ 1,539,410	\$ -
Expenditures				
Instruction	169,769	175,416	\$ 140,600	\$ 34,816
Support Services				
Student Support	-	-	-	-
Instructional Support	106,092	102,881	5,200	97,681
General Administration	92,383	88,044	65,500	22,544
School Administration	32,072	44,814	31,500	13,314
Operations and Maintenance	412,926	394,303	355,000	39,303
Transportation	100,977	98,992	88,000	10,992
Other Supplemental Services	-	-	-	-
Operating transfers to Other Funds				
Professional Development	24,483	15,000	24,000	(9,000)
Bilingual Education	-	-	-	-
Food Service	31,824	19,000	50,000	(31,000)
Special Education	110,770	280,801	249,700	31,101
4 Yr Old At Risk	44,787	46,000	47,000	(1,000)
K-12 At Risk	338,279	214,158	419,710	(205,552)
Virtual Education	-	-	-	-
Vocational Education	38,253	60,000	63,200	(3,200)
Adjustments to Budget				
Adjustment for Reimbursed Expenses	-	-	-	-
Total Expenditures Subject to Budget	1,502,615	1,539,410	\$ 1,539,410	\$ -
Receipts Over (Under) Expenditures	(30,720)	-		
Unencumbered Cash, Beginning	30,720	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS
4 YR OLD AT RISK FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Operating Transfer from Other Funds				
Supplemental General	44,787	46,000	47,000	
General Fund	-	-	-	-
Total Cash Receipts	44,787	46,000	\$ 47,000	\$ -
Expenditures				
Instruction	45,725	45,733	\$ 47,000	\$ (1,267)
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	45,725	45,733	\$ 47,000	\$ (1,267)
Receipts Over (Under) Expenditures	(938)	267		
Unencumbered Cash, Beginning	938	-		
Unencumbered Cash, Ending	\$ -	\$ 267		

UNIFIED SCHOOL DISTRICT #101

ERIE, KANSAS

K-12 AT RISK FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ 75,695	\$ 34,238	\$ -	\$ 34,238
Operating Transfer from Other Funds				
Supplemental General Fund	338,279	214,158	419,710	(205,552)
General Fund	55,800	201,377	60,000	141,377
Total Cash Receipts	469,774	449,773	\$ 479,710	\$ (29,937)
Expenditures				
Instruction	522,052	464,730	\$ 494,709	\$ (29,979)
Instructional Support	-	-	-	-
Total Expenditures	522,052	464,730	\$ 494,709	\$ (29,979)
Receipts Over (Under) Expenditures	(52,278)	(14,957)		
Unencumbered Cash, Beginning	67,278	15,000		
Unencumbered Cash, Ending	\$ 15,000	\$ 43		

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS

BILINGUAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Operating Transfer from Other Funds				
General Fund	-	-	-	-
Supplemental General Fund	-	-	-	-
Total Cash Receipts	-	-	\$ -	\$ -
Expenditures				
Instruction	15	-	\$ -	\$ -
Total Expenditures				
Subject to Budget	15	-	\$ -	\$ -
Receipts Over (Under) Expenditures	(15)	-		
Unencumbered Cash, Beginning	15	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT #101

ERIE, KANSAS

VIRTUAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Operating Transfer from Other Funds				
Supplemental General Fund	-	-	-	-
General Fund	35,000	-	-	-
Total Cash Receipts	35,000	-	\$ -	\$ -
Expenditures				
Instruction	35,162	-	\$ -	\$ -
Support Services	-	-	-	-
Total Expenditures				
Subject to Budget	35,162	-	\$ -	\$ -
Receipts Over (Under) Expenditures	(162)	-		
Unencumbered Cash, Beginning	162	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS

CAPITAL OUTLAY FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 118,991	\$ 108,814	\$ 130,119	\$ (21,305)
Delinquent tax	68	712	1,732	(1,020)
Motor vehicle tax	-	5,451	5,764	(313)
Interest on idle funds	3,784	4,539	-	4,539
Miscellaneous	4,499	10,033	-	10,033
State Sources				
State aid	-	38,434	38,435	(1)
Operating Transfer from Other Funds				
General Fund	-	-	-	-
Total Cash Receipts	127,342	167,983	\$ 176,050	\$ (8,067)
Expenditures				
Instruction	128,806	151,369	\$ 150,000	\$ 1,369
Support Services	37,068	77,404	-	77,404
Operations and Maintenance	26,964	43,776	140,000	(96,224)
Transportation	81,462	39,742	100,000	(60,258)
Facility Acquisition and Construction	4,485	-	-	-
Total Expenditures				
Subject to Budget	278,785	312,290	\$ 390,000	\$ (77,710)
Receipts Over (Under) Expenditures	(151,443)	(144,308)		
Unencumbered Cash, Beginning	646,567	495,124		
Unencumbered Cash, Ending	\$ 495,124	\$ 350,817		

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS

DRIVER EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Other	\$ 3,830	\$ 2,936	\$ 2,500	\$ 436
State Sources				
State aid	1,464	4,864	3,420	1,444
Operating Transfer from Other Funds				
General Fund	-	-	-	-
Total Cash Receipts	5,294	7,800	\$ 5,920	\$ 1,880
Expenditures				
Instruction	1,582	8,299	\$ 16,150	\$ (7,851)
Support Services				
Operations and Maintenance	559	476	600	(124)
Total Expenditures				
Subject to Budget	2,141	8,776	\$ 16,750	\$ (7,974)
Receipts Over (Under) Expenditures	3,153	(976)		
Unencumbered Cash, Beginning	13,737	16,890		
Unencumbered Cash, Ending	\$ 16,890	\$ 15,914		

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS
FOOD SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Food Receipts	\$ 72,224	\$ 70,145	\$ 89,278	\$ (19,133)
Interest on idle funds	-	-	-	-
Other	1,631	1,660	1,200	460
State Sources				
State Aid	2,953	2,907	2,526	381
Federal Sources				
Child nutrition aid	213,299	216,748	198,329	18,419
Fresh fruits and vegetables aid	-	-	-	-
Operating Transfer from Other Funds				
General Fund	25,000	72,949	50,000	22,949
Supplemental General Fund	32,449	19,000	50,000	(31,000)
Total Cash Receipts	347,556	383,408	\$ 391,333	\$ (7,925)
Expenditures				
Support Services				
Food Service Operations	402,120	408,032	\$ 416,451	\$ (8,419)
Total Expenditures				
Subject to Budget	402,120	408,032	\$ 416,451	\$ (8,419)
Receipts Over (Under) Expenditures	(54,564)	(24,624)		
Unencumbered Cash, Beginning	79,708	25,144		
Unencumbered Cash, Ending	\$ 25,144	\$ 520		

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	-	\$ -	\$ -
State Sources				
State Aid	-	-	-	-
Operating Transfer from Other Funds				
General Fund	4,147	-	-	-
Supplemental General Fund	24,483	15,000	24,000	(9,000)
Total Cash Receipts	28,630	15,000	\$ 24,000	\$ (9,000)
Expenditures				
Support Services				
Instructional Support Staff	45,336	18,701	\$ 33,623	\$ (14,922)
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	45,336	18,701	\$ 33,623	\$ (14,922)
Receipts Over (Under) Expenditures	(16,706)	(3,701)		
Unencumbered Cash, Beginning	20,853	4,147		
Prior Year Cancelled Encumbrance	-	-		
Unencumbered Cash, Ending	\$ 4,147	\$ 445		

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS
SPECIAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Interest on Idle Funds	\$ -	\$ -	\$ -	\$ -
Miscellaneous	115	60	-	60
Operating Transfer from Other Funds				
Supplemental General Fund	110,770	280,801	249,700	
General Fund	746,111	590,432	657,494	(67,062)
Total Cash Receipts	856,996	871,293	\$ 907,194	\$ (67,002)
Expenditures				
Instruction	902,150	891,047	\$ 944,708	\$ (53,661)
Support Services				
Instructional Support	-	-	-	-
Transportation	44,525	21,953	14,025	7,928
Total Expenditures	946,675	913,000	\$ 958,733	\$ (45,733)
Subject to Budget				
Receipts Over (Under) Expenditures	(89,679)	(41,707)		
Unencumbered Cash, Beginning	139,679	50,000		
Unencumbered Cash, Ending	\$ 50,000	\$ 8,293		

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS

VOCATIONAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ 1,375	\$ 4,829	\$ 1,000	\$ 3,829
State Sources				
State aid	5,240	3,988	12,917	(8,929)
Federal Sources				
Federal aid	-	-	-	-
Operating Transfer from Other Funds				
Supplemental General Fund	38,253	60,000	63,200	(3,200)
General Fund	10,000	-	-	-
Total Cash Receipts	54,868	68,817	\$ 77,117	\$ (8,300)
Expenditures				
Instruction	69,500	69,852	\$ 74,200	\$ (4,348)
Student Support Services	-	-	-	-
Operations and Maintenance	1,308	7,823	-	7,823
Adjustments to Budget				
Reimbursed Expenses			3,829	(3,829)
Total Expenditures				
Subject to Budget	70,808	77,675	\$ 78,029	\$ (354)
Receipts Over (Under) Expenditures	(15,940)	(8,858)		
Unencumbered Cash, Beginning	25,940	10,000		
Unencumbered Cash, Ending	\$ 10,000	\$ 1,142		

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS
KPERS SPECIAL RETIREMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources				
State Aid	\$ -	\$ -	\$ -	\$ -
Operating transfer from other funds				
General Fund	252,169	252,707	354,839	(102,132)
Total Cash Receipts	252,169	252,707	\$ 354,839	\$ (102,132)
Expenditures				
Instruction	176,519	176,895	\$ 220,000	\$ (43,105)
Student Support	9,330	9,350	15,000	(5,650)
Instructional Support	7,061	7,076	14,689	(7,613)
General Administration	9,330	9,350	15,000	(5,650)
School Administration	16,895	16,931	20,000	(3,069)
Central Services	13,365	13,394	20,150	(6,757)
Operations and Maintenance	-	-	10,000	(10,000)
Transportation	11,852	11,877	20,000	(8,123)
Food Service	7,817	7,834	20,000	(12,166)
Total Expenditures				
Subject to Budget	252,169	252,707	\$ 354,839	\$ (102,132)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS

CONTINGENCY RESERVE FUND

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Operating transfer from General Fund	<u>\$ -</u>	<u>\$ -</u>
Total Cash Receipts	<u>-</u>	<u>-</u>
Expenditures		
Instruction	-	-
Operating transfer to Supplemental General Fund	<u>-</u>	<u>119,501</u>
Total Expenditures	<u>-</u>	<u>119,501</u>
Receipts Over (Under) Expenditures	-	(119,501)
Unencumbered Cash, Beginning	<u>315,206</u>	<u>315,206</u>
Unencumbered Cash, Ending	<u>\$ 315,206</u>	<u>\$ 195,706</u>

UNIFIED SCHOOL DISTRICT #101

ERIE, KANSAS

TEXTBOOK RENTAL FUND

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Textbook rental	\$ 29,160	\$ 14,158
Miscellaneous	-	-
	<u>29,160</u>	<u>14,158</u>
Total Cash Receipts		
Expenditures		
Instruction	35,854	55,812
Operating Transfer to General	-	-
	<u>35,854</u>	<u>55,812</u>
Total Expenditures		
Receipts Over (Under) Expenditures	(6,694)	(41,654)
Unencumbered Cash, Beginning	<u>79,982</u>	<u>73,288</u>
Unencumbered Cash, Ending	<u>\$ 73,288</u>	<u>\$ 31,634</u>

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS
21ST CENTURY COMMUNITY LEARNING CENTER FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 75,000	\$ 75,000
Total Cash Receipts	75,000	75,000
Expenditures		
Instruction	64,510	81,242
General Administration	1,624	3,405
Total Expenditures	66,134	84,647
Receipts Over (Under) Expenditures	8,866	(9,647)
Unencumbered Cash, Beginning	26,984	35,850
Unencumbered Cash, Ending	\$ 35,850	\$ 26,203

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS
TITLE I FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 149,410	\$ 169,502
Total Cash Receipts	149,410	169,502
Expenditures		
Instruction	170,246	194,076
Total Expenditures	170,246	194,076
Receipts Over (Under) Expenditures	(20,836)	(24,574)
Unencumbered Cash, Beginning	45,410	24,574
Unencumbered Cash, Ending	\$ 24,574	\$ -

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS
REAP GRANT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal aid	<u>\$ 18,573</u>	<u>\$ 18,673</u>
Total Cash Receipts	<u>18,573</u>	<u>18,673</u>
Expenditures		
Insurance Premiums	<u>15,544</u>	<u>18,299</u>
Total Expenditures	<u>15,544</u>	<u>18,299</u>
Receipts Over (Under) Expenditures	3,029	374
Unencumbered Cash, Beginning	<u>14,070</u>	<u>17,099</u>
Unencumbered Cash, Ending	<u><u>\$ 17,099</u></u>	<u><u>\$ 17,473</u></u>

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS

TITLE II - A TEACHER QUALITY

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 41,327	\$ 42,309
Total Cash Receipts	41,327	42,309
Expenditures		
Instruction	41,327	42,309
Total Expenditures	41,327	42,309
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS
SAFE AND SUPPORTIVE SCHOOLS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
ARRA federal aid	\$ -	\$ -
Federal aid	11,305	-
Total Cash Receipts	11,305	-
Expenditures		
Instruction	12,491	10,665
Total Expenditures	12,491	10,665
Receipts Over (Under) Expenditures	(1,186)	(10,665)
Unencumbered Cash, Beginning	21,075	19,889
Unencumbered Cash, Ending	\$ 19,889	\$ 9,225

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS
PRESCHOOL JUMP FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Grants	<u>\$ 15,000</u>	<u>\$ -</u>
Total Cash Receipts	<u>15,000</u>	<u>-</u>
Expenditures		
Instruction	<u>15,229</u>	<u>11</u>
Total Expenditures	<u>15,229</u>	<u>11</u>
Receipts Over (Under) Expenditures	(229)	(11)
Unencumbered Cash, Beginning	<u>8,683</u>	<u>8,454</u>
Unencumbered Cash, Ending	<u>\$ 8,454</u>	<u>\$ 8,443</u>

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS

SPECIAL MINI-GRANT FUND

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Grants	<u>\$ 1,750</u>	<u>\$ 11,035</u>
Total Cash Receipts	<u>1,750</u>	<u>11,035</u>
Expenditures		
Instruction	<u>-</u>	<u>8,098</u>
Total Expenditures	<u>-</u>	<u>8,098</u>
Receipts Over (Under) Expenditures	1,750	2,937
Unencumbered Cash, Beginning	<u>31,257</u>	<u>33,007</u>
Unencumbered Cash, Ending	<u><u>\$ 33,007</u></u>	<u><u>\$ 35,944</u></u>

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS
CHARACTER EDUCATION FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal Aid	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures		
Program Expenditures	-	752
Total Expenditures	-	752
Receipts Over (Under) Expenditures	-	(752)
Unencumbered Cash, Beginning	752	752
Unencumbered Cash, Ending	\$ 752	\$ -

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS

PRIVATE GRANTS FUND

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Donations	\$ -	\$ -
Interest	-	-
Total Cash Receipts	-	-
Expenditures		
Program Expenditures	-	20,601
Total Expenditures	-	20,601
Receipts Over (Under) Expenditures	-	(20,601)
Unencumbered Cash, Beginning	<u>40,301</u>	<u>40,301</u>
Unencumbered Cash, Ending	<u>\$ 40,301</u>	<u>\$ 19,701</u>

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS
BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 869,479	\$ 731,650	\$ 878,858	\$ (147,208)
Delinquent tax	18,139	16,864	12,016	4,848
Motor vehicle tax	132,622	147,916	145,823	2,093
Interest on idle funds	-	-	-	-
Other	-	690	-	690
State Sources				
State aid	393,931	426,588	444,463	(17,875)
Total Cash Receipts	1,414,171	1,323,708	\$ 1,481,160	\$ (157,452)
Expenditures				
Debt Service				
Principal	435,000	610,000	\$ 877,522	\$ (267,522)
Interest	896,062	877,521	610,000	267,521
Other	-	-	-	-
Total Expenditures				
Subject to Budget	1,331,062	1,487,521	1,487,522	(1)
Receipts Over (Under) Expenditures	83,109	(163,813)		
Unencumbered Cash, Beginning	1,490,827	1,573,936		
Unencumbered Cash, Ending	\$ 1,573,936	\$ 1,410,123		

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS

CAPITAL PROJECTS FUND

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Interest	\$ 1,562	\$ -
Total Cash Receipts	1,562	-
Expenditures		
Instruction	1,701	-
Total Expenditures	1,701	-
Receipts Over (Under) Expenditures	(139)	-
Unencumbered Cash, Beginning	139	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS
AGENCY FUNDS

Schedule of Receipts and Disbursements

Regulatory Basis

For the Fiscal Year Ended June 30, 2017

	Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
Agency Funds				
Erie High School	\$ 110,446	\$ 181,372	\$ 209,234	\$ 82,585
Galesburg	2,170	10,837	11,508	1,499
Erie Elementary	31,361	24,195	24,438	31,117
Totals	<u>\$ 143,976</u>	<u>\$ 216,405</u>	<u>\$ 245,180</u>	<u>\$ 115,201</u>

UNIFIED SCHOOL DISTRICT #101
ERIE, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June, 30 2017
Gate Receipts						
High School Athletics	\$ 3,791	\$ 57,795	\$ 35,697	\$ 25,890	\$ -	\$ 25,890
Middle School Athletics	8,268	14,360	11,709	10,919	-	10,919
High School Concessions	234	-	-	234	-	234
Middle School Concessions	2,913	5,302	3,317	4,897	-	4,897
Subtotal Gate Receipts	15,206	77,457	50,723	41,940	-	41,940
School Projects						
High School						
Lunch	-	29,266	29,266	-	-	-
Textbooks	-	2,700	2,700	-	-	-
Laptop Fees	-	7,059	7,059	-	-	-
Annual	15,861	1,828	5,578	12,111	-	12,111
Galesburg						
Lunch	-	13,532	13,532	-	-	-
Textbooks	-	1,755	1,755	-	-	-
Elementary						
Lunch	-	27,171	27,171	-	-	-
Textbooks	-	2,430	2,430	-	-	-
	15,861	85,742	89,492	12,111	-	12,111
Total District Activity Funds	\$ 31,068	\$ 163,199	\$ 140,215	\$ 54,051	\$ -	\$ 54,051