

CITY OF ESKRIDGE, KANSAS
Financial Statement
For the Year Ended December 31, 2017

CITY OF ESKRIDGE, KANSAS
Financial Statement
For the Year Ended December 31, 2017

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John R. Welch C.P.A.

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Topeka, Ks 66610-2307

INDEPENDENT AUDITOR'S REPORT

January 8, 2018

To the City Council
City of Eskridge, Kansas

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances, of the City of Eskridge, Kansas, (City) as of and for the year ended December 31, 2017 and the related notes to the financial statement .

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1C; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1C of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a regulatory basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

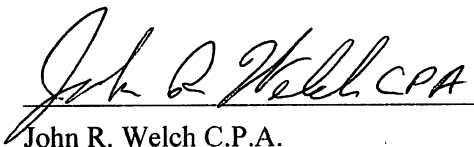
Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1C.

Other Matter

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1, and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1C.


John R. Welch C.P.A.

Topeka, Kansas

CITY OF ESKRIDGE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payables	Ending Cash Balance
Governmental Type Funds:							
General Fund	78,973.38	-	209,497.63	226,548.68	61,922.33	7,983.69	69,906.02
Special Purpose Funds							
Employee Benefits Fund	13,082.80	-	56,923.17	70,005.97	-	3,469.37	3,469.37
Special Highway Fund	81,983.93	-	13,555.61	85,440.08	10,099.46	-	10,099.46
Bond and Interest Fund	2,785.41	-	105,662.37	103,112.50	5,335.28	-	5,335.28
Business Funds							
Gas Utility Fund	256,551.77	-	410,025.09	371,270.73	295,306.13	1,785.98	297,092.11
Water Utility Fund	309,448.38	-	223,221.37	255,591.32	277,078.43	5,308.40	282,386.83
Lake Wabaunsee Fund	53,292.26	-	119,152.52	107,785.82	64,658.96	1,171.46	65,830.42
Sewer Utility Fund	167,304.39	-	81,951.19	76,008.42	173,247.16	572.56	173,819.72
Solid Waste Utility Fund	27,549.07	-	34,753.29	48,465.26	13,837.10	2,606.25	16,443.35
Total	<u>\$ 990,971.39</u>	<u>\$ -</u>	<u>\$1,254,742.24</u>	<u>\$ 1,344,228.78</u>	<u>\$ 901,484.85</u>	<u>\$ 22,897.71</u>	<u>\$ 924,382.56</u>

Composition of Cash

Checking Account	\$ 306,368.84
Cerificates of Deposit at	<u>618,013.72</u>
Total Reporting Entity	<u>\$ 924,382.56</u>

The notes to the financial statement are an integral part of this statement.
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CITY OF ESKRIDGE KANSAS
Notes to Financial Statement
December 31, 2017

NOTE 1 Summary of Significant Accounting Policies

A - Municipal Financial Reporting Entity

The City of Eskridge, Kansas, (City), is a municipal corporation governed by an elected mayor and five-member council. This financial statement presents the City of Eskridge. The City provides public safety, street maintenance, water, gas, sanitation, public improvements, planning and zoning, and general administrative services.

B – Regulatory Basis Fund Types

- General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
- Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
- Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
- Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
- Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

C – Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America: K.S.A. 75-1120a requires that financial statements in municipal audit reports be presented in accordance with accounting principles generally accepted in the United States of America (GAAP), unless a resolution waiving the GAAP requirement is passed by the municipality. When the GAAP financial presentation requirement is waived, K.S.A. 75-1120a(c) requires the municipality to present its financial statement on a regulatory financial statement basis, designed to demonstrate compliance with the Kansas Cash Basis Law, which is an accounting special purpose framework statement. The Kansas Municipal Audit and Accounting Guide (KMAAG) is the authoritative source defining this special purpose framework.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

CITY OF ESKRIDGE KANSAS
Notes to Financial Statement
December 31, 2017

NOTE 1 Summary of Significant Accounting Policies (continued)

C – Basis of Accounting (continued)

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

When regulatory basis financial statements are released for general use, generally accepted auditing standard AU-C-800.21, requires the auditor to express an opinion about whether the financial statement has been prepared in accordance with the special purpose framework. The auditor is also required in a separate paragraph to express an opinion about whether the regulatory, special purpose financial statement is presented fairly, in all material respects, in accordance with GAAP.

D - Budgetary Information

Kansas's statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The Statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

CITY OF ESKRIDGE KANSAS
Notes to Financial Statement
December 31, 2017

D - Budgetary Information (continued)

The City's budget was amended on July 24, 2017. The General Fund budgeted expenditures were increased from \$236,873.00 to \$314,894.00. The Water Utility Fund budgeted expenditures were increased from \$520,024.00 to \$530,949.00. The Solid Waste Utility Fund budgeted expenditures were increased from \$61,508.00 to \$66,508.00.

The Statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures. All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budgets is not required for capital project funds, and certain special purpose funds. There were no such funds for the year ended December 31, 2017.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices (or define additional policy).

Concentration of credit risk State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

CITY OF ESKRIDGE KANSAS
Notes to Financial Statement
December 31, 2017

NOTE 2 Deposits and Investments (continued)

Custodial credit risk – deposits Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2017.

At December 31, 2017, the City's carrying amount of deposits at the Flint Hills Bank of Eskridge was \$924,382.56 and the bank balance was \$965,214.35. Of the bank balance, \$250,000.00 was covered by federal depository insurance and the remaining \$715,214.35 was collateralized with pledged securities held by the pledging financial institutions' agents in the City's name. The pledged securities were General Obligation Bonds of Kansas Municipalities.

NOTE 3 Defined Benefit Pension Plan

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

CITY OF ESKRIDGE KANSAS
Notes to Financial Statement
December 31, 2017

NOTE 3 Defined Benefit Pension Plan (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of January 1, 2017 through September 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 8.46% for the fiscal year ended December 31, 2017. Contributions to the pension plan from the city were \$14,377.16 for the year ended December 31, 2017.

Net Pension Liability

At December 31, 2016, the City's proportionate share of the collective net pension liability reported by KPERS was \$135,876.00. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployee contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. As of the issuance of this statement the December 31, 2017 net pension liability was not yet available from KPERS.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 4 Interfund Transfers

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>2017 Amount</u>
General Fund	Employee Benefit Fund	K.S.A. 12-16,102	15,000.00
Gas Fund	General Fund	K.S.A. 12-825d	20,000.00
Gas Fund	Employee Benefit Fund	K.S.A. 12-16,102	7,877.91
Gas Fund	Bond and Interest	K.S.A. 12-825d	55,000.00
Water Fund	General Fund	K.S.A. 12-825d	50,000.00
Water Fund	Employee Benefit Fund	K.S.A. 12-16,102	20,423.86
Water Fund	Bond and Interest	K.S.A. 12-825d	35,000.00
Lake Wabaunsee Fund	General Fund	K.S.A. 12-825d	15,000.00
Sewer Fund	Employee Benefit Fund	K.S.A. 12-825d	1,444.62
Solid Waste Fund	General Fund	K.S.A. 12-825d	11,000.00

CITY OF ESKRIDGE KANSAS
Notes to Financial Statement
December 31, 2017

Note 6 Long-term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2017, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>2017 Additions</u>	<u>2017 Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General obligation bonds:								
Water Improvement								
Series A 2012 issued 9/19/12	1.5-3.5 %	\$ 500,000.00	6/5/2046	\$ 375,000.00	\$ -	\$ 30,000.00	\$ 345,000.00	\$ 10,162.50
Gas Improvement								
Series B 2012 issued 11/21/12	1.5-2.0 %	390,000.00	6/5/2046	<u>170,000.00</u>	<u>-</u>	<u>60,000.00</u>	<u>110,000.00</u>	<u>2,950.00</u>
				<u>545,000.00</u>	<u>-</u>	<u>90,000.00</u>	<u>455,000.00</u>	<u>13,112.50</u>
Leases:								
Skid Steer issued 6/26/17	3.75%	43,526.00	6/26/2022	-	43,526.00	-	43,526.00	-
Service Truck issued 12/7/17	4.00%	39,782.38	12/7/2020	-	39,782.38	-	39,782.38	-
				<u>-</u>	<u>83,308.38</u>	<u>-</u>	<u>83,308.38</u>	<u>-</u>
Total contractual Indebtedness				<u>\$ 545,000.00</u>	<u>\$ 83,308.38</u>	<u>\$ 90,000.00</u>	<u>\$ 538,308.38</u>	<u>\$ 13,112.50</u>

CITY OF ESKRIDGE KANSAS
Notes to Financial Statement
December 31, 2017

Note 6 Long-term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and through maturity are as follows:

	Year						
Principal:	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023-2027</u>	<u>Total</u>
General obligation bonds:							
Series A 2012 issued 9/19/12	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ 170,000.00	\$ 345,000.00
Series B 2012 issued 11/21/12	<u>60,000.00</u>	<u>50,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>110,000.00</u>
	<u>95,000.00</u>	<u>85,000.00</u>	<u>35,000.00</u>	<u>35,000.00</u>	<u>35,000.00</u>	<u>170,000.00</u>	<u>455,000.00</u>
Leases:							
Skid Steer issued 6/26/17	8,077.00	8,380.00	8,691.00	9,020.00	9,358.00	-	43,526.00
Service Truck issued 12/7/17	<u>12,744.71</u>	<u>13,254.50</u>	<u>13,783.17</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,782.38</u>
	<u>20,821.71</u>	<u>21,634.50</u>	<u>22,474.17</u>	<u>9,020.00</u>	<u>9,358.00</u>	<u>-</u>	<u>83,308.38</u>
Total Principal	<u>115,821.71</u>	<u>106,634.50</u>	<u>57,474.17</u>	<u>44,020.00</u>	<u>44,358.00</u>	<u>170,000.00</u>	<u>538,308.38</u>
Interest:							
General obligation bonds:							
Series A 2012 1.5-3.5 %	\$ 9,712.50	\$ 9,100.00	\$ 8,400.00	\$ 7,612.50	\$ 6,737.50	\$ 24,675.00	\$ 66,237.50
Series B 2012 issued 1.5-2.0 %	<u>2,950.00</u>	<u>2,050.00</u>	<u>1,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,000.00</u>
	<u>12,662.50</u>	<u>11,150.00</u>	<u>9,400.00</u>	<u>7,612.50</u>	<u>6,737.50</u>	<u>24,675.00</u>	<u>72,237.50</u>
Leases:							
Skid Steer 3.75%	1,632.00	1,329.00	1,018.00	689.00	351.00	-	5,019.00
Service Truck 4.00%	<u>1,591.30</u>	<u>1,081.51</u>	<u>552.84</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,225.65</u>
	<u>3,223.30</u>	<u>2,410.51</u>	<u>1,570.84</u>	<u>689.00</u>	<u>351.00</u>	<u>-</u>	<u>8,244.65</u>
Total Interest	<u>15,885.80</u>	<u>13,560.51</u>	<u>10,970.84</u>	<u>8,301.50</u>	<u>7,088.50</u>	<u>24,675.00</u>	<u>80,482.15</u>
Total Principal and Interest	<u>\$ 131,707.51</u>	<u>\$ 120,195.01</u>	<u>\$ 68,445.01</u>	<u>\$ 52,321.50</u>	<u>\$ 51,446.50</u>	<u>\$ 194,675.00</u>	<u>\$ 618,790.53</u>

CITY OF ESKRIDGE KANSAS
Notes to Financial Statement
December 31, 2017

NOTE 7 Stewardship, Compliance and Accountability

The City had no reportable violations of compliance and stewardship during the financial statement period.

NOTE 8 Subsequent Events

In preparing this financial statement, the City has evaluated events and transactions for potential recognition or disclosure through January 8, 2018 the date the financial statement was available for issue.

REGULATORY - REQUIRED
SUPPLEMENTARY INFORMATION

CITY OF ESKRIDGE, KANSAS

Schedule 1 - Summary of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2017

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund	\$ 314,894.00	\$ -	\$ 314,894.00	\$ 226,548.68	\$ 88,345.32
Special Purpose Funds					
Employee Benefits Fund	66,000.00	-	66,000.00	225.87	65,774.13
Special Highway Fund	85,435.00	-	85,435.00	85,440.08	(5.08)
		-			
Bond and Interest Fund	103,113.00	-	103,113.00	103,112.50	0.50
Business Funds					
Gas Utility Fund	686,102.00	-	686,102.00	371,270.73	314,831.27
Water Utility Fund	530,949.00	-	530,949.00	255,591.32	275,357.68
Lake Wabaunsee Fund	182,587.00	-	182,587.00	107,785.82	74,801.18
Sewer Utility Fund	134,094.00	-	134,094.00	76,008.42	58,085.58
Solid Waste Utility Fund	66,508.00	-	66,508.00	48,465.26	18,042.74
Total	\$ 2,169,682.00	\$ -	\$ 2,169,682.00	\$ 1,274,448.68	\$ 895,233.32

CITY OF ESKRIDGE, KANSAS
General Fund
Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

Schedule 2 A

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Ad Valorem Tax	\$ 52,440.65	\$ 55,226.00	\$ (2,785.35)
Delinquent Tax	1,339.24	-	1,339.24
Motor Vehicle Tax	8,967.37	9,585.00	(617.63)
Recreational Vehicle Tax	295.25	227.00	68.25
16/20 Vehicle Tax	145.21	193.00	(47.79)
Commercial Vehicle Tax	178.01	94.00	84.01
Local Alcohol Tax	-	197.00	(197.00)
Compensating Use Tax	4,435.37	5,000.00	(564.63)
Sales Tax	19,309.42	20,000.00	(690.58)
Permits, Licenses and Fines	3,951.78	5,000.00	(1,048.22)
Franchise Tax	13,317.80	15,000.00	(1,682.20)
Miscellaneous	8,154.29	-	8,154.29
Interest	963.24	-	963.24
Transfer In	<u>96,000.00</u>	<u>70,008.00</u>	<u>25,992.00</u>
Total Cash Receipts	<u>209,497.63</u>	<u>180,530.00</u>	<u>28,967.63</u>
Expenditures			
Personnel Services	83,567.97	80,000.00	3,567.97
Contractual Services	76,335.49	60,000.00	16,335.49
Commodities	45,072.55	50,000.00	(4,927.45)
Capital Outlay	6,572.67	109,894.00	(103,321.33)
Transfers Out	<u>15,000.00</u>	<u>15,000.00</u>	<u>-</u>
Total Expenditures	<u>226,548.68</u>	<u>314,894.00</u>	<u>(88,345.32)</u>
Receipts Over(Under) Expenditures	(17,051.05)	<u>\$ (134,364.00)</u>	<u>\$ (117,312.95)</u>
Unencumbered Cash, Beginning	78,973.38		
Prior Year Canceled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 61,922.33</u>		

See the independant auditor's report on required supplementary information

CITY OF ESKRIDGE, KANSAS
Employee Benefits Fund
Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

Schedule 2 B

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Ad Valorem Tax	\$ 9,971.19	\$ 10,500.00	\$ (528.81)
Delinquent Tax	299.39	-	299.39
Motor Vehicle Tax	1,782.49	1,903.00	(120.51)
Recreational Vehicle Tax	58.62	45.00	13.62
16/20 Vehicle Tax	29.74	38.00	(8.26)
Commercial Vehicle Tax	35.35	19.00	16.35
Transfers In	<u>44,746.39</u>	<u>35,016.00</u>	<u>9,730.39</u>
Total Cash Receipts	<u>56,923.17</u>	<u>47,521.00</u>	<u>9,402.17</u>
Expenditures			
Federal Payroll Taxes	13,069.38	15,000.00	1,930.62
KPERs Retirement	15,049.53	18,000.00	2,950.47
Health Insurance	41,661.19	33,000.00	(8,661.19)
State Payroll Taxes	<u>225.87</u>	<u>-</u>	<u>(225.87)</u>
Total Expenditures	<u>70,005.97</u>	<u>66,000.00</u>	<u>(4,005.97)</u>
Receipts Over(Under) Expenditures	(13,082.80)	<u>\$ (18,479.00)</u>	<u>\$ (5,396.20)</u>
Unencumbered Cash, Beginning	13,082.80		
Prior Year Canceled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>		

See the independant auditor's report on required supplementary information

CITY OF ESKRIDGE, KANSAS
Special Highway Fund
Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

Schedule 2 C			Variance Over (Under)
	<u>Actual</u>	<u>Budget</u>	
Cash Receipts			
Kansas Fuel Tax	<u>\$ 13,555.61</u>	<u>\$ 13,500.00</u>	<u>\$ 55.61</u>
Total Cash Receipts	<u>13,555.61</u>	<u>13,500.00</u>	<u>55.61</u>
Expenditures			
Street Repair Maintenance	<u>85,440.08</u>	<u>85,435.00</u>	<u>5.08</u>
Total Expenditures	<u>85,440.08</u>	<u>85,435.00</u>	<u>5.08</u>
Receipts Over(Under) Expenditures	(71,884.47)	<u>\$ (71,935.00)</u>	<u>\$ (50.53)</u>
Unencumbered Cash, Beginning	81,983.93		
Prior Year Canceled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 10,099.46</u>		

See the independent auditor's report on required supplementary information

CITY OF ESKRIDGE, KANSAS
Bond and Interest Fund
Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

Schedule 2 D

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Ad Valorem Tax	\$ 13,694.37	\$ 13,113.00	\$ 581.37
Delinquent Tax	407.01	-	407.01
Motor Vehicle Tax	1,379.08	2,796.00	(1,416.92)
Recreational Vehicle Tax	86.12	66.00	20.12
16/20 Vehicle Tax	43.87	56.00	(12.13)
Commercial Vehicle Tax	51.92	28.00	23.92
Transfers In	<u>90,000.00</u>	<u>80,004.00</u>	<u>9,996.00</u>
Total Cash Receipts	<u>105,662.37</u>	<u>96,063.00</u>	<u>9,599.37</u>
Expenditures			
Bond Principle	90,000.00	90,000.00	-
Interest	<u>13,112.50</u>	<u>13,113.00</u>	<u>0.50</u>
Total Expenditures	<u>103,112.50</u>	<u>103,113.00</u>	<u>0.50</u>
Receipts Over(Under) Expenditures	2,549.87	<u>\$ (7,050.00)</u>	<u>\$ (9,599.87)</u>
Unencumbered Cash, Beginning	2,785.41		
Prior Year Canceled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 5,335.28</u>		

See the independant auditor's report on required supplementary information

CITY OF ESKRIDGE, KANSAS
Gas Utility Fund
Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

Schedule 2 E

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Charges to Customers	\$ 406,620.51	\$ 470,000.00	\$ (63,379.49)
Miscellaneous	-	5,000.00	(5,000.00)
Fines and Penalties	1,151.45	-	1,151.45
Interest on Idle Funds	1,036.15	-	1,036.15
Meter Deposit	<u>1,216.98</u>	<u>-</u>	<u>1,216.98</u>
Total Cash Receipts	<u>410,025.09</u>	<u>475,000.00</u>	<u>(64,974.91)</u>
Expenditures			
Gas Purchases	223,213.81	300,000.00	(76,786.19)
Personnel Services	25,954.92	35,000.00	(9,045.08)
Contractual Services	16,466.85	15,000.00	1,466.85
Commodities	18,652.42	45,000.00	(26,347.58)
Capital Outlay	1,853.02	221,098.00	(219,244.98)
Meter Refunds	2,251.80	-	2,251.80
Transfer Out	<u>82,877.91</u>	<u>70,004.00</u>	<u>12,873.91</u>
Total Expenditures	<u>371,270.73</u>	<u>686,102.00</u>	<u>(314,831.27)</u>
Receipts Over(Under) Expenditures	38,754.36	<u>\$ (211,102.00)</u>	<u>\$ (249,856.36)</u>
Unencumbered Cash, Beginning	256,551.77		
Prior Year Canceled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 295,306.13</u>		

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CITY OF ESKRIDGE, KANSAS
Water Utility Fund
Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

Schedule 2 F

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Charges to Customers	\$ 222,810.63	\$ 360,000.00	\$ (137,189.37)
Interest on Idle Funds	508.40	-	508.40
Meter Deposit Net of Refunds	<u>(97.66)</u>	<u>-</u>	<u>(97.66)</u>
Total Cash Receipts	<u>223,221.37</u>	<u>360,000.00</u>	<u>(136,778.63)</u>
Expenditures			
Personnel Services	59,072.42	60,000.00	(927.58)
Contractual Services	60,862.86	30,000.00	30,862.86
Commodities	30,232.18	85,000.00	(54,767.82)
Capital Outlay	-	260,949.00	(260,949.00)
Transfer Out	<u>105,423.86</u>	<u>95,000.00</u>	<u>10,423.86</u>
Total Expenditures	<u>255,591.32</u>	<u>530,949.00</u>	<u>(275,357.68)</u>
Receipts Over(Under) Expenditures	(32,369.95)	<u>\$ (170,949.00)</u>	<u>\$ (138,579.05)</u>
Unencumbered Cash, Beginning	309,448.38		
Prior Year Canceled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 277,078.43</u>		

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CITY OF ESKRIDGE, KANSAS
Lake Wabaunsee Fund
Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

Schedule 2 G

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Charges to Customers	\$ 119,152.52	\$ 120,000.00	\$ (847.48)
Total Cash Receipts	<u>119,152.52</u>	<u>120,000.00</u>	<u>(847.48)</u>
Expenditures			
Personnel Services	13,398.25	15,000.00	(1,601.75)
Contractual Services	33,341.31	35,000.00	(1,658.69)
Commodities	46,046.26	30,000.00	16,046.26
Capital Outlay	-	87,583.00	(87,583.00)
Transfer to General Fund	<u>15,000.00</u>	<u>15,004.00</u>	<u>(4.00)</u>
Total Expenditures	<u>107,785.82</u>	<u>182,587.00</u>	<u>(74,801.18)</u>
Receipts Over(Under) Expenditures	11,366.70	<u>\$ (62,587.00)</u>	<u>\$ (73,953.70)</u>
Unencumbered Cash, Beginning	53,292.26		
Prior Year Canceled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 64,658.96</u>		

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CITY OF ESKRIDGE, KANSAS
Sewer Utility Fund
Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

Schedule 2 H

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Charges to Customers	\$ 81,951.19	\$ 60,000.00	\$ 21,951.19
Total Cash Receipts	<u>81,951.19</u>	<u>60,000.00</u>	<u>21,951.19</u>
Expenditures			
Salaries & Wages	4,742.76	5,000.00	(257.24)
Contractual Services	23,852.81	25,000.00	(1,147.19)
Commodities	17,968.23	25,000.00	(7,031.77)
Capital Outlay	28,000.00	79,094.00	(51,094.00)
Transfer Out	<u>1,444.62</u>	<u>-</u>	<u>1,444.62</u>
Total Expenditures	<u>76,008.42</u>	<u>134,094.00</u>	<u>(58,085.58)</u>
Receipts Over(Under) Expenditures	5,942.77	<u>\$ (74,094.00)</u>	<u>\$ (80,036.77)</u>
Unencumbered Cash, Beginning	167,304.39		
Prior Year Canceled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 173,247.16</u>		

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CITY OF ESKRIDGE, KANSAS
Solid Waste Utility Fund
Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

Schedule 2 I

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Charges to Customers	\$ 34,753.29	\$ 40,000.00	\$ (5,246.71)
Total Cash Receipts	<u>34,753.29</u>	<u>40,000.00</u>	<u>(5,246.71)</u>
Expenditures			
Contractual Services	36,874.00	35,000.00	1,874.00
Commodities	591.26	6,508.00	(5,916.74)
Capital Outlay		25,000.00	(25,000.00)
Transfer Out	<u>11,000.00</u>	<u>-</u>	<u>11,000.00</u>
Total Expenditures	<u>48,465.26</u>	<u>66,508.00</u>	<u>(18,042.74)</u>
Receipts Over(Under) Expenditures	(13,711.97)	<u>\$ (26,508.00)</u>	<u>\$ 12,796.03</u>
Unencumbered Cash, Beginning	27,549.07		
Prior Year Canceled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 13,837.10</u>		

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