BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2026

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Barber County North Unified School District No. 254
Medicine Lodge, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Barber County North Unified School District No. 254**, as of and for the year ended June 30, 2026 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2026, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2026, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of

regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2025 (not presented herein), and have issued our report thereon dated December 8, 2025, which contained an unmodified opinion on the basic financial statement. The 2025 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2025 actual column (2025 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2026 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2025 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2025 basic financial statement. The 2025 comparative information was subjected to the auditing procedures applied in the audit of the 2025 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2025 basic financial statement or to the 2025 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2025 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2025, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

October 12, 2026

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2026

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Funds							
General Fund	$ -	-	5,179,361	5,179,361	**-**	4,677	**4,677**
Supplemental General Fund	269,534	-	1,638,415	1,720,810	**187,139**	3,436	**190,575**
Special Purpose Funds							
Preschool Aged At-Risk Fund	10,350	-	35,000	38,163	**7,187**	-	**7,187**
At-Risk Fund	203,495	-	808,820	877,907	**134,408**	-	**134,408**
Bilingual Education Fund	9,669	-	2,925	4,057	**8,537**	-	**8,537**
Virtual Education Fund	10,000	-	30,000	26,058	**13,942**	-	**13,942**
Capital Outlay Fund	905,287	-	779,882	464,981	**1,220,188**	311,186	**1,531,374**
Driver Training Fund	9,744	-	5,760	5,428	**10,076**	-	**10,076**
Food Service Fund	108,190	-	382,745	371,710	**119,225**	18,274	**137,499**
Professional Development Fund	33,456	-	45,000	42,206	**36,250**	-	**36,250**
Summer School Fund	13,463	-	12,000	12,034	**13,429**	-	**13,429**
Special Education Fund	450,000	-	908,856	1,030,330	**328,526**	-	**328,526**
Career and Postsecondary Education Fund	174,746	-	208,700	213,152	**170,294**	137	**170,431**
Gifts and Grants Fund	21,682	-	77,575	96,920	**2,337**	-	**2,337**
KPERS Special Retirement Fund	-	-	479,083	479,083	**-**	-	**-**
Contingency Reserve Fund	353,973	-	54,751	-	**408,724**	-	**408,724**
Textbook Rental Fund	130,342	-	56,961	54,393	**132,910**	-	**132,910**
Recreation Commission Fund	-	-	111,039	111,039	**-**	-	**-**
Title I Fund	-	-	98,212	98,212	**-**	-	**-**
Title II-A Fund	-	-	16,852	16,852	**-**	-	**-**
Title IV Fund	-	-	15,114	15,114	**-**	-	**-**
REAP PY Grant Fund	-	-	10,515	10,515	**-**	-	**-**
REAP CY Grant Fund	-	-	26,593	26,593	**-**	-	**-**
District Activity Funds	33,848	-	83,082	75,582	**41,348**	-	**41,348**
Trust Fund							
Scholarship Fund	108,919	-	7,080	7,100	**108,899**	-	**108,899**
Total Reporting Entity (Excluding Agency Funds)	$ 2,846,698	-	11,074,321	10,977,600	**2,943,419**	337,710	**3,281,129**

Composition of Cash		
Checking Accounts	$	**12,990**
NOW Accounts		**463,002**
Savings Accounts		**2,815,610**
Petty Cash		**1,600**
Certificates of Deposit		**87,305**
Total Cash		**3,380,507**
Agency Funds per Schedule 3		**(99,378)**
Total Reporting Entity (Excluding Agency Funds)	$	**3,281,129**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Barber County North Unified School District No. 254 has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Recreation Commission

North Barber County Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2026.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and

liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before September 11th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before September 21st, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before October 1st.

e. Adopted budget filed with the county clerk by 5:00 pm on October 1st.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds: Contingency Reserve Fund, Textbook Rental Fund, Title I Fund, Title II-A Fund, Title IV Fund, REAP PY Grant Fund, REAP CY Grant Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Barber County North Unified School District No. 254 follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A. 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 2152). The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2026.

At June 30, 2026, the District's carrying amount of deposits was $3,380,507 and the bank balance was $3,871,609. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $501,902 was covered by federal depository insurance, $877,953 was secured by the Kansas Collateral Pool, and $2,491,754 was collateralized with securities held by the pledging financial

institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2026.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Barber County North Unified School District No. 254's** interfund transfers and regulatory authority for the year ended June 30, 2026 were as follows:

From	To	Regulatory Authority		Amount
General Fund	At-Risk Fund	K.S.A. 72-5167	$	604,736
General Fund	Virtual Education Fund	K.S.A. 72-5167		20,000
General Fund	Special Education Fund	K.S.A. 72-5167		617,147
General Fund	Contingency Reserve Fund	K.S.A. 72-5167		54,751
Supplemental General Fund	Preschool Aged At-Risk Fund	K.S.A. 72-5143		35,000
Supplemental General Fund	At-Risk Fund	K.S.A. 72-5143		204,084
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143		2,925
Supplemental General Fund	Virtual Education Fund	K.S.A. 72-5143		10,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143		130,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143		45,000
Supplemental General Fund	Summer School Fund	K.S.A. 72-5143		12,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143		282,238
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143		208,700
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-5143		20,000

NOTE 5 – LITIGATION

Barber County North Unified School District No. 254 is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 6 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 7 – GRANTS AND SHARED REVENUES

Barber County North Unified School District No. 254 participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Barber County North Unified School District No. 254 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025. The actuarially determined employer contribution rate and the statutory contribution rate was 11.78% and 11.68%, respectively, for the fiscal year ended June 30, 2026.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9

million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $479,083 for the year ended June 30, 2026.

Net Pension Liability

At June 30, 2026, the District's proportionate share of the collective net pension liability reported by KPERS was $3,860,355. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

NOTE 9 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Barber County North Unified School District No. 254** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2026.

NOTE 10 – COMPENSATED ABSENCES

Sick Leave
Certified employees are credited with ten days of sick leave at the beginning of each contract year, cumulative to a maximum of sixty days. They will be paid for any unused sick days that accumulate beyond sixty days at the rate of $40.00 per day. This payment will be added to the final check of the year.

Certified employees who retire from the District with more than 20 years of experience with the District will be paid for unused sick leave days up to sixty at the rate of $20 per day. This payment will be added to the final payroll check.

Classified employees are credited with ten days of sick leave at the beginning of each contract year, cumulative to a maximum of sixty days. If the employee is part time, the leave is prorated. They will be paid for any unused sick days that accumulate beyond sixty days at the rate of $40.00 per day. This payment will be added to the final check of the year. Classified employees who retire from the District with more than 20 years of experience with the District will be paid for unused sick leave days up to sixty at the rate of $20 per day. This payment will be added to the final payroll check.

Vacation
Full time classified employees, after the first full year of employment, will receive ten days of paid vacation each year. After ten years of continuous employment, employees will receive fifteen days of paid vacation each year. After fifteen years of continuous employment, one additional day of vacation will be given for each year of employment, with a maximum of twenty days. No more than ten days of vacation time is cumulative from year to year. Unused vacation time is not paid upon separation of employment.

Personal Leave
Certified and classified employees are also credited with five days personal leave, which is not cumulative to the next year. If the employee is part time, the leave is prorated. Any unused personal leave will be credited to the employee's sick leave at the end of each year.

NOTE 11 – EARLY RETIREMENT

In order to encourage and facilitate the voluntary early retirement of professional employees of the District who may find it necessary or desirable to retire prior to the normal retirement age (65), the Board approved an early retirement plan. In order to be eligible for early retirement under this plan, the employee must be currently employed by the District, have at least 10 years of full-time continuous employment with the District, be fully vested with KPERS, and be eligible for full retirement benefits under the KPERS program. The early retirement request form must be submitted on or before the 1st day of February preceding the anticipated retirement date. Should extenuating circumstances occur, the notification date may be waived by the superintendent. Employees enrolled in the early retirement plan will receive the defined benefit for health insurance paid by the District to current employees. For the year ended June 30, 2026, the District pays $793 per month to current employees for health insurance. Early retirement benefits will be provided by the District from the time of early retirement until the participant is eligible for Medicare and/or Medicaid health insurance (age 65). The early retirement plan was terminated by the Board after taking proper action. Even though the early retirement plan was terminated, all employees participating in the plan at that time are continuing in the plan under the terms and conditions set forth by the plan until employee's eligibility expires. For the year ended June 30, 2026, one individual was enrolled in the early retirement plan, and the District paid $7,930 in health insurance benefits. As of June 30, 2026, the potential liability under the early retirement plan is $0.

NOTE 12 – LONG-TERM DEBT

Barber County North Unified School District No. 254 has the following types of long-term debt.

Lease Obligations
The District has entered into a lease agreement for equipment. The lease contains a fiscal funding clause.

Changes in long-term liabilities for the District for the year ended June 30, 2026, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
Finance Lease									
HVAC System	3.00%	2/26/2016	$ 1,497,772	9/1/2031	$ 777,697	-	100,871	**676,826**	23,719

Current maturities of long-term debt and interest for the next six years through maturity are as follows:

	YEAR						
	2027	2028	2029	2030	2031	2032	**Total**
Principal							
Finance Lease	$ 104,342	107,473	110,697	114,018	117,438	122,858	**676,826**
Interest							
Finance Lease	20,248	17,117	13,893	10,572	7,152	1,732	**70,714**
Total Principal and Interest	$ **124,590**	**124,590**	**124,590**	**124,590**	**124,590**	**124,590**	**747,540**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254

Regulatory-Required Supplementary Information

Schedule 1

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 5,431,801	(259,877)	7,437	5,179,361	**5,179,361**	-
Supplemental General Fund	1,794,618	(73,808)	-	1,720,810	**1,720,810**	-
Special Purpose Funds						
Preschool Aged At-Risk Fund	47,350	-	-	47,350	**38,163**	(9,187)
At-Risk Fund	1,035,413	-	-	1,035,413	**877,907**	(157,506)
Bilingual Education Fund	28,169	-	-	28,169	**4,057**	(24,112)
Virtual Education Fund	76,000	-	-	76,000	**26,058**	(49,942)
Capital Outlay Fund	1,603,185	-	-	1,603,185	**464,981**	(1,138,204)
Driver Training Fund	19,469	-	-	19,469	**5,428**	(14,041)
Food Service Fund	442,410	-	-	442,410	**371,710**	(70,700)
Professional Development Fund	74,456	-	-	74,456	**42,206**	(32,250)
Summer School Fund	25,463	-	-	25,463	**12,034**	(13,429)
Special Education Fund	1,534,462	-	-	1,534,462	**1,030,330**	(504,132)
Career and Postsecondary Education Fund	443,746	-	-	443,746	**213,152**	(230,594)
Gifts and Grants Fund	231,195	-	-	231,195	**96,920**	(134,275)
KPERS Special Retirement Fund	545,199	-	-	545,199	**479,083**	(66,116)
Recreation Commission Fund	133,000	-	-	133,000	**111,039**	(21,961)

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts				
Mineral Production Tax	$ 35,074	**25,590**	60,000	(34,410)
Local Sources				
Reimbursements	10,549	**7,437**	-	7,437
State Aid				
General State Aid	4,305,658	**4,529,187**	4,564,577	(35,390)
Special Education Aid	632,170	**617,147**	807,224	(190,077)
Mentor Teacher	2,300	**-**	-	-
Total Receipts	4,985,751	**5,179,361**	5,431,801	(252,440)
Expenditures				
Instruction				
Salaries	1,233,110	**1,549,868**	1,519,425	30,443
Employee Benefits	430,804	**398,788**	457,075	(58,287)
Purchased Professional Services	1,410	**2,790**	1,500	1,290
Supplies	87,486	**73,715**	92,000	(18,285)
Property	5,432	**2,630**	6,600	(3,970)
Other	5,614	**7,536**	6,834	702
Student Support Services				
Salaries	209,973	**214,571**	212,500	2,071
Employee Benefits	33,258	**38,011**	33,825	4,186
Other Purchased Services	7,591	**7,475**	7,750	(275)
Supplies	3,611	**4,461**	3,750	711
Instructional Support Staff				
Salaries	17,067	**22,155**	17,575	4,580
Employee Benefits	1,100	**1,690**	1,500	190
Supplies	2,180	**5,126**	5,700	(574)
General Administration				
Salaries	118,422	**126,132**	121,975	4,157
Employee Benefits	9,356	**9,997**	10,025	(28)
Purchased Professional Services	80,559	**81,564**	81,000	564
Other Purchased Services	3,722	**3,519**	4,200	(681)
Supplies	3,058	**4,731**	3,100	1,631
Other	20,633	**21,159**	20,750	409
School Administration				
Salaries	317,945	**372,238**	327,475	44,763
Employee Benefits	44,527	**57,032**	47,375	9,657
Other Purchased Services	6,429	**8,631**	6,500	2,131
Supplies	8,762	**7,828**	8,800	(972)
Central Services				
Salaries	85,610	**87,370**	88,175	(805)
Employee Benefits	22,293	**23,093**	23,500	(407)
Operations and Maintenance				
Salaries	238,915	**279,441**	246,075	33,366
Employee Benefits	76,736	**100,229**	85,100	15,129
Purchased Property Services	55,409	**63,545**	64,500	(955)
Supplies	50,683	**58,058**	52,000	6,058
Property	$ 2,175	**2,302**	5,000	(2,698)

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Vehicle Operating Services				
Salaries	$ 79,042	**81,766**	71,425	10,341
Employee Benefits	18,765	**23,850**	23,175	675
Other Purchased Services	13,938	**5,222**	14,000	(8,778)
Supplies	16,897	**20,264**	22,000	(1,736)
Vehicle and Maintenance Services				
Salaries	34,690	**36,540**	35,725	815
Employee Benefits	2,700	**2,800**	2,800	-
Other Purchased Services	464	**465**	475	(10)
Supplies	14,828	**9,060**	15,000	(5,940)
Other	948	**886**	1,225	(339)
Other Transportation Services				
Salaries	24,742	**18,085**	25,500	(7,415)
Employee Benefits	2,019	**1,379**	2,150	(771)
Other Purchased Services	6,972	**12,150**	7,000	5,150
Supplies	20,346	**25,845**	24,000	1,845
Other	587	**840**	600	240
Other Support Services				
Supplies	-	**-**	2,500	(2,500)
Food Service Operation				
Supplies	2,502	**7,890**	-	7,890
Operating Transfers				
To Preschool Aged At-Risk Fund	24,185	**-**	-	-
To At-Risk Fund	689,230	**604,736**	642,918	(38,182)
To Bilingual Education Fund	7,706	**-**	8,500	(8,500)
To Virtual Education Fund	34,104	**20,000**	56,000	(36,000)
To Driver Training Fund	5,016	**-**	5,000	(5,000)
To Food Service Fund	44,838	**-**	-	-
To Professional Development Fund	30,895	**-**	30,000	(30,000)
To Summer School Fund	20,000	**-**	12,000	(12,000)
To Special Education Fund	633,256	**617,147**	807,224	(190,077)
To Career and Postsecondary Education Fund	-	**-**	61,000	(61,000)
To Contingency Reserve Fund	73,211	**54,751**	-	54,751
Adjustment to Comply With Legal Max	-	**-**	(259,877)	259,877
Legal General Fund Budget	4,985,751	**5,179,361**	5,171,924	7,437
(a) Adjustment for Qualifying Budget Credit	-	**-**	7,437	(7,437)
Total Expenditures	4,985,751	**5,179,361**	5,179,361	-
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

(a) Adjustment for Qualifying Budget Credit

Reimbursements Over Amount Budgeted	$ 7,437

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 1,452,224	**1,300,840**	1,438,889	(138,049)
Delinquent Tax	17,748	**45,652**	22,135	23,517
Motor Vehicle Tax	94,218	**104,441**	102,609	1,832
Recreational Vehicle Tax	1,501	**1,317**	1,667	(350)
Commercial Vehicle Tax	6,286	**5,480**	7,214	(1,734)
Intergovernmental Revenues				
State Aid	132,289	**180,685**	188,435	(7,750)
Operating Transfers				
From Contingency Reserve Fund	-	**-**	18,492	(18,492)
Total Receipts	1,704,266	**1,638,415**	1,779,441	(141,026)
Expenditures				
Instruction				
Salaries	209,042	**11,694**	215,325	(203,631)
Employee Benefits	9,951	**4,961**	10,200	(5,239)
Supplies	38,592	**45,232**	40,000	5,232
Other	-	**-**	264,255	(264,255)
Instructional Support Staff				
Salaries	127	**93**	150	(57)
Employee Benefits	10	**7**	25	(18)
Purchased Professional Services	-	**-**	75	(75)
Purchased Property Services	-	**579**	10,000	(9,421)
Supplies	37,876	**27,424**	38,000	(10,576)
Property	1,914	**15,938**	4,300	11,638
School Administration				
Other Purchased Services	3,877	**3,183**	4,000	(817)
Central Services				
Other Purchased Services	2,880	**2,880**	2,900	(20)
Operations and Maintenance				
Salaries	9,556	**10,005**	9,850	155
Employee Benefits	746	**781**	775	6
Purchased Property Services	70,148	**132,887**	77,000	55,887
Other Purchased Services	119,253	**121,058**	125,000	(3,942)
Supplies	182,272	**185,551**	196,000	(10,449)
Property	519	**-**	525	(525)
Transportation				
Property	-	**84,000**	-	84,000
Facility Acquisition & Construction Services				
Building Improvements	124,590	**124,590**	-	124,590
Operating Transfers				
To Preschool Aged At-Risk Fund	-	**35,000**	37,000	(2,000)
To At-Risk Fund	169,944	**204,084**	189,000	15,084
To Bilingual Education Fund	10,000	**2,925**	10,000	(7,075)
To Virtual Education Fund	10,000	**10,000**	10,000	-
To Food Service Fund	-	**130,000**	60,000	70,000
To Professional Development Fund	11,618	**45,000**	11,000	34,000
To Summer School Fund	-	**12,000**	-	12,000
To Special Education Fund	402,696	**282,238**	271,238	11,000
To Career and Postsecondary Ed. Fund	189,861	**208,700**	208,000	700
To Textbook Rental Fund	46,070	**20,000**	-	20,000
Adjustment to Comply With Legal Max	-	**-**	(73,808)	73,808
Total Expenditures	1,651,542	**1,720,810**	1,720,810	-
Receipts Over (Under) Expenditures	52,724	**(82,395)**		
Unencumbered Cash - Beginning	216,810	**269,534**		
Unencumbered Cash - Ending	$ 269,534	**187,139**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Preschool Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General Fund	$ 24,185	**-**	-	-
From Supplemental General Fund	-	**35,000**	37,000	(2,000)
Total Receipts	24,185	**35,000**	37,000	(2,000)
Expenditures				
Instruction				
Other Purchased Services	21,818	**34,627**	35,000	(373)
Supplies	2,367	**3,536**	2,700	836
Other	-	**-**	9,650	(9,650)
Total Expenditures	24,185	**38,163**	47,350	(9,187)
Receipts Over (Under) Expenditures	-	**(3,163)**		
Unencumbered Cash - Beginning	10,350	**10,350**		
Unencumbered Cash - Ending	$ 10,350	**7,187**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General Fund	$ 689,230	**604,736**	642,918	(38,182)
From Supplemental General Fund	169,944	**204,084**	189,000	15,084
Total Receipts	859,174	**808,820**	831,918	(23,098)
Expenditures				
Instruction				
Salaries	830,421	**830,584**	855,350	(24,766)
Employee Benefits	28,753	**44,911**	29,875	15,036
Supplies	-	**2,412**	-	2,412
Other	-	**-**	150,188	(150,188)
Total Expenditures	859,174	**877,907**	1,035,413	(157,506)
Receipts Over (Under) Expenditures	-	**(69,087)**		
Unencumbered Cash - Beginning	203,495	**203,495**		
Unencumbered Cash - Ending	$ 203,495	**134,408**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Operating Transfers				
From General Fund	$ 7,706	**-**	8,500	(8,500)
From Supplemental General Fund	10,000	**2,925**	10,000	(7,075)
Total Receipts	17,706	**2,925**	18,500	(15,575)
Expenditures				
Instruction				
Salaries	16,341	**3,750**	16,850	(13,100)
Employee Benefits	1,282	**307**	1,500	(1,193)
Supplies	83	**-**	100	(100)
Other	-	**-**	9,719	(9,719)
Total Expenditures	17,706	**4,057**	28,169	(24,112)
Receipts Over (Under) Expenditures	-	**(1,132)**		
Unencumbered Cash - Beginning	9,669	**9,669**		
Unencumbered Cash - Ending	$ 9,669	**8,537**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Operating Transfers				
From General Fund	$ 34,104	**20,000**	56,000	(36,000)
From Supplemental General Fund	10,000	**10,000**	10,000	-
Total Receipts	44,104	**30,000**	66,000	(36,000)
Expenditures				
Instruction				
Purchased Professional Services	34,104	**26,058**	66,000	(39,942)
Other	-	**-**	10,000	(10,000)
Total Expenditures	34,104	**26,058**	76,000	(49,942)
Receipts Over (Under) Expenditures	10,000	**3,942**		
Unencumbered Cash - Beginning	-	**10,000**		
Unencumbered Cash - Ending	$ 10,000	**13,942**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 471,540	**608,217**	569,502	38,715
Delinquent Tax	7,090	**15,399**	7,062	8,337
Motor Vehicle Tax	37,579	**37,187**	38,041	(854)
Recreational Vehicle Tax	599	**462**	618	(156)
Commercial Vehicle Tax	2,503	**1,795**	2,675	(880)
Local Sources				
Interest on Idle Funds	71,983	**67,369**	50,000	17,369
Other Receipts from Local Sources	34,316	**49,453**	30,000	19,453
Total Receipts	625,610	**779,882**	697,898	81,984
Expenditures				
Instruction				
Supplies	6,313	**-**	10,000	(10,000)
Property	-	**4,557**	-	4,557
Operations and Maintenance				
Salaries	-	**-**	250,000	(250,000)
Employee Benefits	-	**-**	75,000	(75,000)
Purchased Property Services	185,175	**311,187**	953,185	(641,998)
Property	115,214	**-**	150,000	(150,000)
Transportation				
Property	12,194	**9,861**	150,000	(140,139)
Facility Acquisition & Construction Services				
Site Improvement	13,620	**4,633**	15,000	(10,367)
Building Improvements	-	**134,743**	-	134,743
Total Expenditures	332,516	**464,981**	1,603,185	(1,138,204)
Receipts Over (Under) Expenditures	293,094	**314,901**		
Unencumbered Cash - Beginning	612,193	**905,287**		
Unencumbered Cash - Ending	$ 905,287	**1,220,188**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 4,350	**5,760**	4,725	1,035
Operating Transfers				
From General Fund	5,016	**-**	5,000	(5,000)
Total Receipts	9,366	**5,760**	9,725	(3,965)
Expenditures				
Instruction				
Salaries	6,286	**4,602**	6,475	(1,873)
Employee Benefits	500	**368**	550	(182)
Other	-	**-**	12,444	(12,444)
Vehicle Operations and Maintenance				
Other Purchased Services	1,296	**-**	-	-
Supplies	305	**269**	-	269
Other	979	**189**	-	189
Total Expenditures	9,366	**5,428**	19,469	(14,041)
Receipts Over (Under) Expenditures	-	**332**		
Unencumbered Cash - Beginning	9,744	**9,744**		
Unencumbered Cash - Ending	$ 9,744	**10,076**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 2,337	**2,116**	1,723	393
Federal Aid	181,697	**172,830**	179,364	(6,534)
Local Sources				
Food Sales	81,179	**73,829**	83,133	(9,304)
Other Receipts from Local Sources	3,409	**3,970**	10,000	(6,030)
Operating Transfers				
From General Fund	44,838	**-**	-	-
From Supplemental General Fund	-	**130,000**	60,000	70,000
Total Receipts	313,460	**382,745**	334,220	48,525
Expenditures				
Operations and Maintenance				
Other	100	**205**	500	(295)
Food Service Operation				
Salaries	122,538	**125,481**	126,225	(744)
Employee Benefits	43,426	**46,839**	47,600	(761)
Other Purchased Services	-	**-**	600	(600)
Food and Supplies	144,075	**126,682**	176,000	(49,318)
Property	-	**51,355**	30,000	21,355
Other	14,433	**21,148**	61,485	(40,337)
Total Expenditures	324,572	**371,710**	442,410	(70,700)
Receipts Over (Under) Expenditures	(11,112)	**11,035**		
Unencumbered Cash - Beginning	119,302	**108,190**		
Unencumbered Cash - Ending	$ 108,190	**119,225**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 3,456	**-**	-	-
Operating Transfers				
From General Fund	30,895	**-**	30,000	(30,000)
From Supplemental General Fund	11,618	**45,000**	11,000	34,000
Total Receipts	45,969	**45,000**	41,000	4,000
Expenditures				
Instructional Support Staff				
Salaries	7,676	**13,808**	7,900	5,908
Employee Benefits	663	**1,068**	625	443
Other Purchased Services	8,245	**12,003**	9,000	3,003
Supplies	-	**84**	-	84
Other	1,538	**6,020**	41,931	(35,911)
Central Services				
Purchased Professional Services	12,773	**9,223**	15,000	(5,777)
Total Expenditures	30,895	**42,206**	74,456	(32,250)
Receipts Over (Under) Expenditures	15,074	**2,794**		
Unencumbered Cash - Beginning	18,382	**33,456**		
Unencumbered Cash - Ending	$ 33,456	**36,250**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Summer School Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Operating Transfers				
From General Fund	$ 20,000	**-**	12,000	(12,000)
From Supplemental General Fund	-	**12,000**	-	12,000
Total Receipts	20,000	**12,000**	12,000	-
Expenditures				
Instruction				
Salaries	8,872	**10,724**	9,150	1,574
Employee Benefits	687	**837**	725	112
Supplies	30	**118**	50	68
Other	-	**-**	13,438	(13,438)
Other Support Services				
Salaries	1,839	**329**	1,900	(1,571)
Employee Benefits	197	**26**	200	(174)
Total Expenditures	11,625	**12,034**	25,463	(13,429)
Receipts Over (Under) Expenditures	8,375	**(34)**		
Unencumbered Cash - Beginning	5,088	**13,463**		
Unencumbered Cash - Ending	$ 13,463	**13,429**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 7,046	**9,471**	6,000	3,471
Operating Transfers				
From General Fund	633,256	**617,147**	807,224	(190,077)
From Supplemental General Fund	402,696	**282,238**	271,238	11,000
Total Receipts	1,042,998	**908,856**	1,084,462	(175,606)
Expenditures				
Instruction				
Salaries	7,928	**6,710**	8,175	(1,465)
Employee Benefits	614	**520**	650	(130)
Other Purchased Services				
Assessments	425,980	**449,606**	450,000	(394)
Flow-thru	546,343	**508,596**	696,000	(187,404)
Supplies	1,353	**4,877**	1,500	3,377
Other	11,191	**12,894**	332,107	(319,213)
Instructional Support Staff				
Supplies	4,286	**-**	4,500	(4,500)
Vehicle Operating Services				
Salaries	1,764	**18,643**	19,000	(357)
Employee Benefits	139	**5,340**	2,530	2,810
Other Purchased Services	891	**945**	5,000	(4,055)
Supplies	2,699	**3,977**	3,500	477
Property	-	**18,095**	-	18,095
Other	15	**127**	11,500	(11,373)
Total Expenditures	1,003,203	**1,030,330**	1,534,462	(504,132)
Receipts Over (Under) Expenditures	39,795	**(121,474)**		
Unencumbered Cash - Beginning	410,205	**450,000**		
Unencumbered Cash - Ending	$ 450,000	**328,526**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General Fund	$ -	**-**	61,000	(61,000)
From Supplemental General Fund	189,861	**208,700**	208,000	700
Total Receipts	189,861	**208,700**	269,000	(60,300)
Expenditures				
Instruction				
Salaries	146,367	**163,532**	190,750	(27,218)
Employee Benefits	35,130	**40,466**	41,550	(1,084)
Supplies	8,042	**6,256**	10,000	(3,744)
Other	95	**512**	198,896	(198,384)
Instructional Support Staff				
Other Purchased Services	-	**-**	1,300	(1,300)
Property	44	**228**	1,000	(772)
Operations and Maintenance				
Purchased Property Services	183	**525**	250	275
Property	-	**1,633**	-	1,633
Total Expenditures	189,861	**213,152**	443,746	(230,594)
Receipts Over (Under) Expenditures	-	**(4,452)**		
Unencumbered Cash - Beginning	174,746	**174,746**		
Unencumbered Cash - Ending	$ 174,746	**170,294**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 6,572	**-**	65,000	(65,000)
Local Sources				
Contributions and Donations	98,412	**77,575**	150,000	(72,425)
Total Receipts	104,984	**77,575**	215,000	(137,425)
Expenditures				
Instruction				
Supplies	129	**-**	150	(150)
Other	102,507	**35,842**	223,020	(187,178)
Student Support Services				
Salaries	3,044	**38,201**	6,950	31,251
Employee Benefits	1,240	**-**	1,075	(1,075)
Purchased Professional Services	-	**22,877**	-	22,877
Total Expenditures	106,920	**96,920**	231,195	(134,275)
Receipts Over (Under) Expenditures	(1,936)	**(19,345)**		
Unencumbered Cash - Beginning	23,618	**21,682**		
Unencumbered Cash - Ending	$ 21,682	**2,337**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
KPERS Special Retirement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 462,523	**479,083**	545,199	(66,116)
Expenditures				
Instruction				
Employee Benefits	309,635	**311,532**	354,356	(42,824)
Student Support Services				
Employee Benefits	24,529	**29,312**	26,703	2,609
Instructional Support Staff				
Employee Benefits	3,333	**4,181**	3,118	1,063
General Administration				
Employee Benefits	15,300	**14,627**	14,842	(215)
School Administration				
Employee Benefits	32,375	**43,167**	39,847	3,320
Central Services				
Employee Benefits	11,061	**10,132**	10,729	(597)
Operations and Maintenance				
Employee Benefits	32,102	**33,565**	61,561	(27,996)
Student Transportation Services				
Employee Benefits	18,356	**18,016**	18,453	(437)
Other Support Services				
Employee Benefits	-	**-**	231	(231)
Food Service Operation				
Employee Benefits	15,832	**14,551**	15,359	(808)
Total Expenditures	462,523	**479,083**	545,199	(66,116)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

Schedule 2-16

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Prior Year Actual	**Current Year Actual**
Receipts			
Operating Transfers			
From General Fund	$	73,211	**54,751**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		73,211	**54,751**
Unencumbered Cash - Beginning		280,762	**353,973**
Unencumbered Cash - Ending	$	353,973	**408,724**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Prior Year Actual	**Current Year Actual**
Receipts			
Local Sources			
Rental Fees	$	36,932	**36,961**
Operating Transfers			
From Supplemental General Fund		46,070	**20,000**
Total Receipts		83,002	**56,961**
Expenditures			
Instruction			
Supplies		83,002	**54,393**
Receipts Over (Under) Expenditures		-	**2,568**
Unencumbered Cash - Beginning		130,342	**130,342**
Unencumbered Cash - Ending	$	130,342	**132,910**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 106,032	**99,003**	122,734	(23,731)
Delinquent Tax	1,513	**3,403**	1,583	1,820
Motor Vehicle Tax	8,029	**8,132**	8,252	(120)
Recreational Vehicle Tax	128	**101**	134	(33)
Commercial Vehicle Tax	535	**400**	581	(181)
Total Receipts	116,237	**111,039**	133,284	(22,245)
Expenditures				
Community Service Operations	116,237	**111,039**	133,000	(21,961)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 99,023	**98,212**
Expenditures		
Instruction		
Salaries	76,800	**76,658**
Employee Benefits	22,223	**21,554**
Total Expenditures	99,023	**98,212**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 17,524	**16,852**
Expenditures		
Instruction		
Salaries	13,971	**14,275**
Employee Benefits	3,553	**2,577**
Total Expenditures	17,524	**16,852**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Title IV Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 14,971	**15,114**
Expenditures		
Instruction		
Salaries	11,227	**14,069**
Employee Benefits	3,744	**1,045**
Total Expenditures	14,971	**15,114**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
REAP PY Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	13,190	**10,515**
Expenditures			
Instruction			
Property		13,190	**10,515**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
REAP CY Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	15,105	**26,593**
Expenditures			
Instruction			
Property		15,105	**26,593**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Carl Perkins Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 932	**-**
Expenditures		
Instruction		
Salaries	932	**-**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

Schedule 2-25

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
ESSER III Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 521,182	-
Expenditures		
Instruction		
Salaries	138,600	-
Employee Benefits	11,205	-
Other	49,134	-
Instructional Support Staff		
Supplies	41,668	-
Total Expenditures	240,607	-
Receipts Over (Under) Expenditures	280,575	-
Unencumbered Cash - Beginning	(280,575)	-
Unencumbered Cash - Ending	$ -	-

Schedule 2-26

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Federal Funds Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 13,300	**-**
Expenditures		
Instruction		
Salaries	4,076	**-**
Employee Benefits	1,724	**-**
Other	7,500	**-**
Total Expenditures	13,300	**-**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	**Current Year Actual**
Receipts		
Local Sources		
Interest on Idle Funds	$ 3,952	**3,140**
Donations	3,840	**3,940**
Total Receipts	7,792	**7,080**
Expenditures		
Scholarships	7,000	**7,100**
Receipts Over (Under) Expenditures	792	**(20)**
Unencumbered Cash - Beginning	108,127	**108,919**
Unencumbered Cash - Ending	$ 108,919	**108,899**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2026

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
High School/Junior High				
Class of 2025	$ 340	-	340	**-**
Class of 2026	3,088	388	3,093	**383**
Class of 2027	-	8,193	4,881	**3,312**
Class of 2028	127	-	63	**64**
American Field Service	11,801	322	564	**11,559**
Cheerleaders	4,889	17,188	16,708	**5,369**
Band	3,170	-	-	**3,170**
Drama Club	4,223	8,363	7,667	**4,919**
FFA	14,972	35,603	33,683	**16,892**
M Club	1,596	361	207	**1,750**
National Honor Society	7,529	5,841	6,002	**7,368**
Pep Club	631	2,492	1,171	**1,952**
Golf	2,053	1,105	1,443	**1,715**
Science Club	3,388	-	400	**2,988**
Softball	111	5,337	4,935	**513**
Student Council	5,187	21,188	21,174	**5,201**
Recycle	123	2,278	1,388	**1,013**
Snack Shack	52	-	29	**23**
Future Educators of America	510	-	-	**510**
Make a Difference Grant	25	-	-	**25**
Campout	942	1,500	581	**1,861**
Youth for Christ	195	85	50	**230**
Student Love	9,083	6,300	12,122	**3,261**
Art	3,406	242	992	**2,656**
Leader In Me	1,854	6,479	6,720	**1,613**
Alfalfa Elect Youth Tour	200	-	-	**200**
Boys Basketball	195	2,819	2,440	**574**
Girls Basketball	-	680	352	**328**
Weight Room	3,104	-	325	**2,779**
Student Ambassadors	289	-	-	**289**
DIY Class	370	9	39	**340**
FACS Class	-	77	51	**26**
Cross Country	2,269	390	90	**2,569**
JH/HS Track	450	450	869	**31**
Bleacher Wood Projects	2,808	500	500	**2,808**
Faculty	2,362	388	400	**2,350**
Total High School/Junior High	91,342	128,578	129,279	**90,641**
Elementary School				
Student Council	732	6,295	5,729	**1,298**
Student Love	2,818	4,317	3,914	**3,221**
PBIS	2,221	503	824	**1,900**
Student Lighthouse Team	716	2,000	1,599	**1,117**
Reading Incentives	-	501	300	**201**
Faculty	204	595	480	**319**
Field Trip	609	1,810	1,738	**681**
Total Elementary School	7,300	16,021	14,584	**8,737**
Total	$ 98,642	144,599	143,863	**99,378**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2026

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
High School/Junior High							
Athletics	$ 33,299	-	75,102	67,053	**41,348**	-	**41,348**
Sales Tax	549	-	7,980	8,529	**-**	-	**-**
Total District Activity Funds	$ 33,848	-	83,082	75,582	**41,348**	-	**41,348**