USD 421 - LYNDON

Lyndon, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

June 30, 2024

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

USD 421 - LYNDON
Lyndon, Kansas
TABLE OF CONTENTS
June 30, 2024

		Page
INDEPENDENT AUDITOR'S REPORT		1 - 2
FINANCIAL STATEMENT		
Summary Statement Of Receipts, Expenditures And Unencumbered Cash	Statement 1	3
NOTES TO FINANCIAL STATEMENT		4 - 10
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION		
Summary of Expenditures - Actual and Budget	Schedule 1	12
Schedule of Receipts and Expenditures - Actual and Budget		
General Fund	Schedule 2	13
Supplemental General Fund	Schedule 2	14
Career and Postsecondary Education Fund	Schedule 2	15
Special Education Fund	Schedule 2	16
Driver Training Fund	Schedule 2	17
Food Service Fund	Schedule 2	18
Capital Outlay Fund	Schedule 2	19
Professional Development Fund	Schedule 2	20
KPERS Contribution Fund	Schedule 2	21
At-Risk - K-12 Fund	Schedule 2	22
Preschool-Aged At-Risk Fund	Schedule 2	23
Extraordinary School Program Fund	Schedule 2	24
Summer School Fund	Schedule 2	25
Recreation Commission	Schedule 2	26
Bilingual Education	Schedule 2	27
Virtual Education	Schedule 2	28
Bond and Interest Fund	Schedule 2	29
Schedule of Receipts and Expenditures - Non-Budgeted Funds	Schedule 2	30 - 31
Summary of Receipts and Disbursements - Agency Funds	Schedule 3	32
Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds	Schedule 4	33

December 31, 2024

Board of Education
USD 421 - Lyndon
Lyndon, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances - regulatory basis of USD 421 - Lyndon (the District), as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

1501 Poyntz Avenue
Manhattan, KS 66502

785-537-2202 • fax 785-537-1877
http://www.varney.com

1020 Commercial St., Suite A
Emporia, KS 66801

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

USD 421 - LYNDON
Lyndon, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ -	$ 4,181,408	$ 4,181,408	$ -	$ -	$ -
Supplemental General	27,513	-	1,359,407	1,329,609	57,311	22,029	79,340
Special Purpose Funds							
Career and Postsecondary Education	10,954	-	196,320	171,245	36,029	-	36,029
Special Education	37,874	-	985,979	858,739	165,114	-	165,114
Driver Training	8,788	-	17,763	18,848	7,703	-	7,703
Food Service	195,178	-	269,206	302,825	161,559	-	161,559
Capital Outlay	461,876	-	417,165	455,978	423,063	35,026	458,089
Professional Development	656	-	6,968	7,000	624	-	624
KPERS Special Contribution	-	-	417,989	417,989	-	-	-
Preschool-Aged At-Risk	-	-	21,800	6,739	15,061	-	15,061
At-Risk (K-12)	33,966	-	489,944	523,910	-	-	-
Extraordinary School Program	713	-	13,006	13,719	-	-	-
Summer School	200	-	1,500	200	1,500	-	1,500
Recreation Commission	2,550	-	70,651	71,861	1,340	-	1,340
Bilingual	253	-	-	-	253	-	253
Virtual Ed	7,650	-	-	4,250	3,400	-	3,400
Bond and Interest	-	-	683,299	399,696	283,603	-	283,603
District Activity Funds	47,976	-	167,671	160,961	54,686	-	54,686
Textbook Rental Fund	600	-	26,619	4,687	22,532	-	22,532
Contingency Reserve Fund	84,764	-	-	-	84,764	-	84,764
Title I	-	-	62,724	62,724	-	-	-
Title IVA - Impact Aid	-	-	13,247	13,247	-	-	-
Title IIA - Teacher Quality	-	-	14,240	14,240	-	-	-
Literary Grant	72,242	-	30,000	79,777	22,465	-	22,465
Safe and Secure Schools	-	-	6,040	6,040	-	-	-
REAP Grant	31,865	-	-	47,561	(15,696)	-	(15,696)
Construction Fund	8,694,948	-	423,968	735,135	8,383,781	-	8,383,781
ESSER II	(8,029)	-	8,029	-	-	-	-
ESSER III	(335,337)	-	443,682	108,345	-	-	-
Total Reporting Entity (Excluding Agency Funds)	$ 9,377,200	$ -	$ 10,328,625	$ 9,996,733	$ 9,709,092	$ 57,055	$ 9,766,147

Composition of Cash	
Checking Accounts	$ 57,718
Money Market	1,424,136
Investments	8,383,781
Total Cash	$ 9,865,635
Less: Agency funds per Schedule 4	(99,488)
Total Reporting Entity (Excluding Agency Funds)	$ 9,766,147

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

USD No. 421 (the District), is a municipal corporation governed by an elected seven member Board. The District as an entity has been defined to include, on a combined basis, (a) USD No. 421 (b) organizations for which the District is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the reporting District's financial statement to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District could have the following types of funds:

General fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency fund -- used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of $32,141 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria:

1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Textbook Rental	Safe and Secure Schools
Contingency Reserve	REAP Grant
Title I	Construction Fund
Title IVA	ESSER II
Title IIA	ESSER III
Literary Grant	

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amounts.

Note 3: Deposits and Investments

At June 30, 2024, the District had the following investments and maturities:

		Investment Maturities (in Years)		
Investment Type	**Fair Value**	**Less than 1**	**1 - 2**	**Rating**
Security Bank of KC	$ 8,383,781	$ 8,383,781	-	N/A

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk-deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2024.

At June 30, 2024, the carrying amount of the District's cash and certificates was $1,481,854. The bank balance was $1,995,768. The bank balance was held by one bank resulting in a concentration of deposit risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $250,000 was secured by FDIC insurance and the remaining $1,745,768 was collateralized by bank pledged securities with a fair market value of $1,753,765.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Pension Plans

Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $417,989 for the year ended June 30, 2024.

Note 4: Pension Plans (Continued)

Defined Benefit Pension Plan (Continued)

Net Pension Liability: At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $3,919,482. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described previously.

Note 5: Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note 6: Stewardship, Compliance and Accountability

There are no material compliance violations with finance-related legal and contractual provisions.

Note 7: Compensated Absences

Classified employees and administrators receive one day of sick leave for each full month of contracted employment. They may accumulate an amount of days equal to annual contracted full months multiplied by five. Once a classified employee or administrator has accumulated the maximum number of sick leave days, the employee will be paid at a rate of 70% of his hourly pay for the unused days in October of each contract year. Teachers have the option of receiving payment for unused sick leave (maximum of ten days) or transferring one or more days to a special sick leave account. The District has not computed or recorded the liability at year end.

Note 8: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the District for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 9: Interfund Transfers

Operating transfers were as follows:

Fund From	Fund To	Statutory Authority	Amount
General	Driver Training	K.S.A. 72-5153	$ 7,000
General	Extraordinary School Program	K.S.A. 72-5153	2,500
General	Food Service	K.S.A. 72-5153	5,635
General	Professional Development	K.S.A. 72-5153	6,500
General	Summer School	K.S.A. 72-5153	1,500
General	Special Education Fund	K.S.A. 72-5153	593,570
General	Career and Postsecondary Education	K.S.A. 72-5153	51,000
General	At-Risk (K-12)	K.S.A. 72-5153	305,280
General	Preschool-Aged At-Risk	K.S.A. 72-5153	21,800
Supplemental	Special Education	K.S.A. 72-5143	391,409
Supplemental	Career and Postsecondary Education	K.S.A. 72-5143	130,000
Supplemental	At-Risk (K-12)	K.S.A. 72-5143	184,664
Construction	Bond and Interest	K.S.A. 72-5457	249,696
	Total Transfers		$ 1,950,554

Note 10: Subsequent Events

Subsequent events for management's review have been evaluated through the date of the Auditor's Report, the date the financial statement was available for issue.

Note 11: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2024 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bond:									
Series 2023	4.00-6.00%	2/1/2023	$ 8,630,000	9/1/2048	$ 8,630,000	$ -	$ -	$ 8,630,000	$ 399,696

Current Maturities of long-term debt and interest for the next five years and in five year increments through the maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	2045-2048	Total
Principal										
General Obligation Bond	$ -	$ 90,000	$ 105,000	$ 120,000	$ 135,000	$ 960,000	$ 1,530,000	$ 2,305,000	$ 3,385,000	$ 8,630,000
Interest										
General Obligation Bond	368,950	366,250	360,400	353,650	346,000	1,582,075	1,301,400	921,900	358,500	5,959,125
	$ 368,950	$ 456,250	$ 465,400	$ 473,650	$ 481,000	$ 2,542,075	$ 2,831,400	$ 3,226,900	$ 3,743,500	$ 14,589,125

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

USD 421 - LYNDON
Lyndon, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 4,397,562	$ (248,295)	$ 32,141	$ 4,181,408	$ 4,181,408	$ -
Supplemental General	1,404,401	(78,183)	3,391	1,329,609	1,329,609	-
Special Purpose Funds						
Career and Postsecondary Education	171,245	-	-	171,245	171,245	-
Special Education	1,042,886	-	-	1,042,886	858,739	(184,147)
Driver Training	18,848	-	-	18,848	18,848	-
Food Service	480,206	-	-	480,206	302,454	(177,752)
Capital Outlay	850,471	-	-	850,471	455,978	(394,493)
Professional Development	7,000	-	-	7,000	7,000	-
KPERS Special Retirement Contribution	492,889	-	-	492,889	417,989	(74,900)
At-Risk (K-12) Fund	524,414	-	-	524,414	523,910	(504)
Preschool-Aged At-Risk	49,550	-	-	49,550	6,739	(42,811)
Extraordinary School	16,713	-	-	16,713	13,719	(2,994)
Summer School	200	-	-	200	200	-
Bilingual Education	253	-	-	253	-	(253)
Virtual Education	7,650	-	-	7,650	4,250	(3,400)
Bond and Interest	399,706	-	-	399,706	399,696	(10)
Recreation Commission	69,460	-	-	69,460	71,861	2,401
Total of all Funds	$ 9,933,454	$ (326,478)	$ 35,532	$ 9,642,508	$ 8,763,645	$ (878,863)

USD 421 - LYNDON
Lyndon, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Other	$ 32,141	$ -	$ 32,141
State Sources			
General state aid	3,623,432	3,811,439	(188,007)
Special education aid	525,835	586,123	(60,288)
Total Cash Receipts	$ 4,181,408	$ 4,397,562	$ (216,154)
EXPENDITURES			
Instruction	$ 2,196,118	$ 2,205,281	$ (9,163)
Student support services	30,296	17,700	12,596
Instructional support staff	50,669	44,450	6,219
General administration	269,691	340,225	(70,534)
School administration	261,155	196,250	64,905
Central services	141,911	102,150	39,761
Operations and maintenance	6,778	36,825	(30,047)
Student transportation	230,005	203,950	26,055
Transfers out	994,785	1,250,731	(255,946)
Adjustment to comply with legal maximum	-	(248,295)	248,295
Legal general fund budget and expenditures	$ 4,181,408	$ 4,149,267	$ 32,141
Adjustment for qualifying budget credits	-	32,141	(32,141)
Total Expenditures	$ 4,181,408	$ 4,181,408	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 421 - LYNDON
Lyndon, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem property tax	$ 555,524	$ 566,339	$ (10,815)
Delinquent tax	13,158	7,066	6,092
Other	3,391	-	3,391
County Sources			
Motor vehicle tax	64,844	56,185	8,659
RV tax	1,293	1,814	(521)
State Sources			
Supplemental state aid	721,197	763,713	(42,516)
Other Sources			
Transfers in	-	41,520	(41,520)
Total Cash Receipts	$ 1,359,407	$ 1,436,637	$ (77,230)
EXPENDITURES			
Instruction	$ 283,616	$ 395,944	$ (112,328)
Student support services	184	-	184
General administration	134,277	-	134,277
School administration	2,013	6,000	(3,987)
Operations and maintenance	203,446	559,200	(355,754)
Student transportation services	-	150	(150)
Transfer out	706,073	443,107	262,966
Adjustment to comply with legal maximum	-	(78,183)	78,183
Legal supplemental general fund budget and expenditures	$ 1,329,609	$ 1,326,218	$ 3,391
Adjustment for qualifying budget credits	-	3,391	(3,391)
Total Expenditures	$ 1,329,609	$ 1,329,609	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 29,798		
UNENCUMBERED CASH - BEGINNING	27,513		
UNENCUMBERED CASH - ENDING	$ 57,311		

USD 421 - LYNDON
Lyndon, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
State aid	$ 15,320	$ 20,682	$ (5,362)
Other Sources			
Transfer in	181,000	139,609	41,391
Total Cash Receipts	$ 196,320	$ 160,291	$ 36,029
EXPENDITURES			
Instruction	$ 112,250	$ 94,575	$ 17,675
Student support services	17,143	18,120	(977)
Student transportation services	41,852	58,550	(16,698)
Total Expenditures	$ 171,245	$ 171,245	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 25,075		
UNENCUMBERED CASH - BEGINNING	10,954		
UNENCUMBERED CASH - ENDING	$ 36,029		

USD 421 - LYNDON
Lyndon, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Other	$ 1,000	$ -	$ 1,000
Other Sources			
Transfers in	984,979	1,005,012	(20,033)
Total Cash Receipts	$ 985,979	$ 1,005,012	$ (19,033)
EXPENDITURES			
Instruction	$ 825,056	$ 998,926	$ (173,870)
Student support services	22,620	20,000	2,620
Student transportation services	11,063	23,960	(12,897)
Total Expenditures	$ 858,739	$ 1,042,886	$ (184,147)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 127,240		
UNENCUMBERED CASH - BEGINNING	37,874		
UNENCUMBERED CASH - ENDING	$ 165,114		

USD 421 - LYNDON
Lyndon, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Other	$ 6,848	$ 3,200	$ 3,648
State Sources			
State safety aid	3,915	4,860	(945)
Other Sources			
Transfer in	7,000	2,000	5,000
Total Cash Receipts	$ 17,763	$ 10,060	$ 7,703
EXPENDITURES			
Instruction	$ 5,899	$ 16,835	$ (10,936)
Operations and maintenance	12,949	2,013	10,936
Total Expenditures	$ 18,848	$ 18,848	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,085)		
UNENCUMBERED CASH - BEGINNING	8,788		
UNENCUMBERED CASH - ENDING	$ 7,703		

USD 421 - LYNDON
Lyndon, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Food Service	$ 111,165	$ 100,374	$ 10,791
Other	508	-	508
State Sources			
State aid	2,159	2,348	(189)
Federal Sources			
Federal aid	149,739	182,306	(32,567)
Other Sources			
Transfers in	5,635	-	5,635
Total Cash Receipts	$ 269,206	$ 285,028	$ (15,822)
EXPENDITURES			
Operations and maintenance	$ 371	$ -	$ 371
Food service operations	302,454	480,206	(177,752)
Total Expenditures	$ 302,825	$ 480,206	$ (177,381)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (33,619)		
UNENCUMBERED CASH - BEGINNING	195,178		
UNENCUMBERED CASH - ENDING	$ 161,559		

USD 421 - LYNDON
Lyndon, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem property tax	$ 215,088	$ 207,909	$ 7,179
Delinquent tax	6,531	3,566	2,965
Interest	47,926	15,000	32,926
Other	450	20,000	(19,550)
County Sources			
Motor vehicle tax	33,321	28,014	5,307
RV tax	647	904	(257)
State Sources			
State aid	113,202	113,202	-
Total Cash Receipts	$ 417,165	$ 388,595	$ 28,570
EXPENDITURES			
Instruction	$ 51,956	$ 20,000	$ 31,956
Student support services	-	20,000	(20,000)
Operations and maintenance	296,988	202,850	94,138
Student transportation services	50,363	200,000	(149,637)
Other support services	17,345	7,500	9,845
Facility acquisition and construction services	39,326	400,121	(360,795)
Total Expenditures	$ 455,978	$ 850,471	$ (394,493)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (38,813)		
UNENCUMBERED CASH - BEGINNING	461,876		
UNENCUMBERED CASH - ENDING	$ 423,063		

USD 421 - LYNDON
Lyndon, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
State sources	$ 468	$ 1,125	$ (657)
Other Sources			
Transfer in	6,500	3,219	3,281
Total Cash Receipts	$ 6,968	$ 4,344	$ 2,624
EXPENDITURES			
Instructional support staff	$ 7,000	$ 7,000	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (32)		
UNENCUMBERED CASH - BEGINNING	656		
UNENCUMBERED CASH - ENDING	$ 624		

USD 421 - LYNDON
Lyndon, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
State aid	$ 417,989	$ 492,889	$ (74,900)
EXPENDITURES			
Instruction	$ 417,989	$ 299,690	$ 118,299
Student support services	-	20,003	(20,003)
Instructional support staff	-	23,013	(23,013)
General administration	-	26,696	(26,696)
School administration	-	33,816	(33,816)
Central services	-	8,267	(8,267)
Operations and maintenance	-	49,220	(49,220)
Student transportation services	-	19,682	(19,682)
Food service operations	-	12,502	(12,502)
Total Expenditures	$ 417,989	$ 492,889	$ (74,900)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 421 - LYNDON
Lyndon, Kansas
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfer in	$ 489,944	$ 490,448	$ (504)
EXPENDITURES			
Instruction	$ 434,517	$ 325,564	$ 108,953
Student support services	89,393	94,575	(5,182)
School administration	-	104,275	(104,275)
Total Expenditures	$ 523,910	$ 524,414	$ (504)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (33,966)		
UNENCUMBERED CASH - BEGINNING	33,966		
UNENCUMBERED CASH - ENDING	$ -		

USD 421 - LYNDON
Lyndon, Kansas
PRESCHOOL-AGED AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfer in	$ 21,800	$ 49,550	$ (27,750)
EXPENDITURES			
Instruction	$ 6,739	$ 49,550	$ (42,811)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 15,061		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ 15,061		

USD 421 - LYNDON
Lyndon, Kansas
EXTRAORDINARY SCHOOL PROGRAM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Class fees	$ 10,506	$ 14,000	$ (3,494)
Other Sources			
Transfers in	2,500	2,000	500
Total Cash Receipts	$ 13,006	$ 16,000	$ (2,994)
EXPENDITURES			
Instruction	$ 13,719	$ 16,713	$ (2,994)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (713)		
UNENCUMBERED CASH - BEGINNING	713		
UNENCUMBERED CASH - ENDING	$ -		

USD 421 - LYNDON
Lyndon, Kansas
SUMMER SCHOOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers in	$ 1,500	$ -	$ 1,500
EXPENDITURES			
Student transportation	$ 200	$ 200	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,300		
UNENCUMBERED CASH - BEGINNING	200		
UNENCUMBERED CASH - ENDING	$ 1,500		

USD 421 - LYNDON
Lyndon, Kansas
RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem tax	$ 53,256	$ 61,572	$ (8,316)
Delinquent	1,649	1,847	(198)
County Sources			
Motor vehicle tax	15,585	7,002	8,583
RV tax	161	226	(65)
Total Cash Receipts	$ 70,651	$ 70,647	$ 4
EXPENDITURES			
Community service operations	$ 71,861	$ 69,460	$ 2,401
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,210)		
UNENCUMBERED CASH - BEGINNING	2,550		
UNENCUMBERED CASH - ENDING	$ 1,340		

USD 421 - LYNDON
Lyndon, Kansas
BILINGUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers in	$ -	$ -	$ -
EXPENDITURES			
Instruction	$ -	$ 253	$ (253)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	253		
UNENCUMBERED CASH - ENDING	$ 253		

USD 421 - LYNDON
Lyndon, Kansas
VIRTUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers in	$ -	$ -	$ -
EXPENDITURES			
Instruction	$ 4,250	$ 7,650	$ (3,400)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,250)		
UNENCUMBERED CASH - BEGINNING	7,650		
UNENCUMBERED CASH - ENDING	$ 3,400		

USD 421 - LYNDON
Lyndon, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem tax	$ 413,618	$ 446,396	$ (32,778)
Delinquent	-	13,392	(13,392)
Other	-	150,000	(150,000)
State Sources			
State aid	19,985	19,985	-
Other Sources			
Transfers in	249,696	-	249,696
Total Cash Receipts	$ 683,299	$ 629,773	$ 53,526
EXPENDITURES			
Debt Service	$ 399,696	$ 399,706	$ (10)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 283,603		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ 283,603		

USD 421 - LYNDON
Lyndon, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2024

	Textbook Rental	Contingency Reserve	Title I	Title IV-A	Title IIA	Literary Grant	Safe and Secure Schools	REAP Grant
RECEIPTS								
Local Sources								
Other	$ 26,619	$ -	$ -	$ -	$ -	$ -	$ -	$ -
State Sources								
State aid	-	-	-	-	-	-	6,040	-
Federal Sources								
Federal aid	-	-	62,724	13,247	14,240	30,000	-	-
Other Sources								
Bond proceeds	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	$ 26,619	$ -	$ 62,724	$ 13,247	$ 14,240	$ 30,000	$ 6,040	$ -
EXPENDITURES								
Instruction	$ 4,687	$ -	$ 62,724	$ 13,247	$ 14,240	$ 79,777	$ 6,040	$ 47,561
Student support services	-	-	-	-	-	-	-	-
Instructional support staff	-	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-
Facility acquisition and construction	-	-	-	-	-	-	-	-
Transfer out	-	-	-	-	-	-	-	-
Total Expenditures	$ 4,687	$ -	$ 62,724	$ 13,247	$ 14,240	$ 79,777	$ 6,040	$ 47,561
RECEIPTS OVER (UNDER) EXPENDITURES	$ 21,932	$ -	$ -	$ -	$ -	$ (49,777)	$ -	$ (47,561)
UNENCUMBERED CASH - BEGINNING	600	84,764	-	-	-	72,242	-	31,865
UNENCUMBERED CASH - ENDING	$ 22,532	$ 84,764	$ -	$ -	$ -	$ 22,465	$ -	$ (15,696)

(Continued)

USD 421 - LYNDON
Lyndon, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES (CONTINUED)
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2024

	Construction Fund	ESSER II	ESSER III
RECEIPTS			
Local Sources			
Other	$ -	$ -	$ -
State Sources			
State aid	-	-	-
Federal Sources			
Federal aid	-	8,029	443,682
Other Sources			
Bond proceeds	423,968	-	-
Transfers in	-	-	-
Total Receipts	$ 423,968	$ 8,029	$ 443,682
EXPENDITURES			
Instruction	$ -	$ -	$ 31,292
Student support services	-	-	1,248
Instructional support staff	-	-	61,658
General administration	-	-	1,872
Central services	-	-	624
School administration	-	-	2,495
Operations and maintenance	-	-	3,391
Student transportation	-	-	3,039
Food Service	-	-	2,726
Facility acquisition and construction	485,439	-	-
Transfer out	249,696	-	-
Total Expenditures	$ 735,135	$ -	$ 108,345
RECEIPTS OVER (UNDER) EXPENDITURES	$ (311,167)	$ 8,029	$ 335,337
UNENCUMBERED CASH - BEGINNING	8,694,948	(8,029)	(335,337)
UNENCUMBERED CASH - ENDING	$ 8,383,781	$ -	$ -

USD 421 - LYNDON
Lyndon, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Balance July 1, 2023	Cash Receipts	Cash Disbursements	Balance June 30, 2024
Flex spending	$ 13,410	$ 18,843	$ 15,717	$ 16,536
Sales tax	1,106	2,766	3,841	31
Building activity account	4	-	-	4
Trust funds				
Needy Children	2,197	200	190	2,207
Before School	2,905	60	-	2,965
USD 421 Endowment	17,516	4,913	5,100	17,329
Cargill grant	23,601	5,666	4,147	25,120
Drill/Dance squad	1,699	-	-	1,699
HS Cheerleaders	24	12,834	12,755	103
JH Cheer/Dance	374	3,580	3,718	236
HS Student Council	388	1,004	1,146	246
JH Student Council	1,462	6,470	4,517	3,415
Drama Club	3,554	-	1,281	2,273
National Honor Society	187	3,566	3,131	622
FBLA	(75)	2,262	2,168	19
FCA	2,593	-	920	1,673
LMS FCA	15	250	-	265
LHS FFA	2,166	12,374	11,440	3,100
Class of 2022	60	-	-	60
Honor Flight	968	26,534	21,788	5,714
Class of 2021	-	(227)	(227)	-
Class of 2023	22	-	-	22
Class of 2024	4,760	1,501	6,261	-
Class of 2025	5,448	4,240	6,345	3,343
Class of 2026	3,992	1,200	57	5,135
Class of 2027	3,337	1,340	524	4,153
Class of 2028	-	10,274	7,171	3,103
Library Grant	-	-	(115)	115
Total Agency Funds	$ 91,713	$ 119,650	$ 111,875	$ 99,488

USD 421 - LYNDON
Lyndon, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Balance July 1, 2023	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Balance June 30, 2024
Gate Receipts						
High school athletics	$ 3,918	$ 61,512	$ 65,382	$ 48	$ -	$ 48
JH athletics	208	-	-	208	-	208
Boys basketball	185	2,515	1,979	721	-	721
Softball	48	-	-	48	-	48
Cross-country	339	-	-	339	-	339
Track	26	-	-	26	-	26
Girls basketball	(406)	486	80	-	-	-
Football	4	11,024	10,404	624	-	624
Volleyball	(12)	2,307	1,828	467	-	467
Baseball	986	2,837	3,823	-	-	-
LEMS girls basketball	151	-	-	151	-	151
LEMS Volleyball	266	7,624	7,765	125	-	125
Subtotal Gate Receipts	$ 5,713	$ 88,305	$ 91,261	$ 2,757	$ -	$ 2,757
School Projects						
Yearbook	$ (597)	$ 4,350	$ 3,728	$ 25	$ -	$ 25
Music class	527	568	626	469	-	469
LHS activities	1,849	6,939	8,095	693	-	693
LEMS yearbook	(779)	829	-	50	-	50
LEMS activities	18,929	25,658	23,451	21,136	-	21,136
High school library	1	-	-	1	-	1
Forensics	1,120	865	132	1,853	-	1,853
District concessions	18,043	34,994	30,867	22,170	-	22,170
NOW interest	186	111	-	297	-	297
Scholars bowl	(277)	367	90	-	-	-
Creative art	508	-	-	508	-	508
Kindness	1,902	1,084	2,262	724	-	724
Tiger tees	266	-	266	-	-	-
Preschool Harsc	21	-	-	21	-	21
Scholarship	1	1,537	-	1,538	-	1,538
Kindergarten	200	12	-	212	-	212
1st Poertner	30	-	-	30	-	30
2nd Miller	108	-	-	108	-	108
FFA Grant	910	-	-	910	-	910
5th Jackson	-	1,167	-	1,167	-	1,167
Athletic program	(685)	685	-	-	-	-
Preschool Cole	-	200	183	17	-	17
Subtotal School Projects	$ 42,263	$ 79,366	$ 69,700	$ 51,929	$ -	$ 51,929
Total District Activity Funds	$ 47,976	$ 167,671	$ 160,961	$ 54,686	$ -	$ 54,686