WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS

Independent Auditors' Report and Regulatory Basis Financial Statement
With Regulatory – Required Supplementary Information
For the Year Ending December 31, 2025

Gregg A. Neis CPA

CERTIFIED PUBLIC ACCOUNTANT

WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS

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INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

February 10, 2026

Board of Trustees
Wakarusa Township, Douglas County, Kansas

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Wakarusa Township, Douglas County, Kansas as of and for the year ended December 31, 2025, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

My responsibility is to express an opinion on the financial statement based on my audit. I conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the Wakarusa Township, Douglas County, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a regulatory basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Wakarusa Township, Douglas County, Kansas as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Wakarusa Township, Douglas County, Kansas as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Regulatory Required Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting, as described in Note 1.

I also previously audited in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Wakarusa Township, Douglas County, Kansas, as of and for the year ended December 31, 2024 not presented herein), and issued my report thereon dated May 13, 2025, which contained an unmodified opinion on the basis financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration web address http:/admin.ks.gov/offices/chief-financial-officer/municipal- services .The 2024 actual columns (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) are presented for additional analysis and are not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement, as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Gregg A. Neis CPA

WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General	$ 1,814,011	$ -	$ 1,728,197	$ 1,378,732	$ 2,163,476	$ 363,434	$ 2,526,910
Special Revenue Funds							
Special Machinery Reserve	489,875		244,353	188,622	545,606		545,606
Special Road Reserve	41,737		43,988		85,725		85,725
Total Reporting Entity	$ 2,303,886	$ -	$ 1,972,550	$ 1,567,354	$ 2,709,082	$ 363,434	$ 3,158,241

Composition of Cash

Central Bank of Midwest, Lawrence, Kansas		
Checking accounts		$ 19,845
Certificates of deposits		535,498
Savings accounts		1,611,350
Less outstanding checks		8,452
		$ 2,158,241
Baldwin State Bank, Baldwin, Kansas		
Certificates of deposits		$ 500,000
Farmers State Bank Eudora, Kansas		
Certificates of deposits		$ 500,000
	Total Cash	$ 3,158,241

The accomanying notes to financial statements are an integral part of this statement.

NOTE 1 - Summary of Significant Accounting Policies

Financial Reporting Entity

Wakarusa Township, Douglas County, Kansas, (the Township) is a municipal corporation governed by an elected three- member Board of Trustees. The regulatory financial statement presents all funds over which the Board of Trustees exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The Township has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Township to use the regulatory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts (except as noted), cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. Capital assets that account for the land, buildings and equipment owned by the Township are not presented in the financial statements. Also, long-term debt such as general obligation bonds, temporary notes and compensated absences are not presented in the financial statements. Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase, as required by state statutes.

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

Regulatory Basis Fund Types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the Township:

Governmental Funds

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Fund - to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Deposits and Investments

Deposits K.S. A. 9-1401 establishes the depositories which may be used by the Township. The statute requires banks eligible to hold Township's funds have a main or branch bank in the county in which the Township is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A.9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Township has no other policies that would further limit interest rate risk.

Investments. K.S. A. 12-1675 limits the Township's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Township has no investment policy that would further limit its investment choices.

Concentration of credit risk State statutes place no limit on the amount the Township may invest in any one issuer as long as the investments are adequately secured under K.S.A.9-1402 and 9-1405.

Custodial credit risk- deposits. Custodial credit risk is the risk that in event of a bank failure, the Township's deposits in financial institutions to be entirely covered by federal depository insurance (FDIC) or collateral held under a joint custody receipt issued by a bank within the State of Kansas, the federal reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured December 31, 2025.

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

At December 31, 2025 the carrying amount of the Township's deposits was $ 3,158,241. The bank balance was $3,166,693. Of the bank balance, $750,000 was covered by FDIC insurance and the remaining $2,416,693 was collateralized by securities held by the pledging institution's agents in the Township's name.

Custodial credit risk- investments. For an investment, this is the risk that, in the event of the failure the issuer or counterparty, the Township, will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Budgetary Information

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide the following sequence and timetable in the adoption of the legal operating budget:

3. Preparation of the budget for the succeeding calendar year on or before August 1st.
4. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
5. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
6. Adoption of the final budget on or before August 25th..

If the township is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Township budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue rate hearing. The township not did hold a revenue neutral rate hearing for 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the Township for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure Authority lapses at year-end.

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

A legal operating budget is not required for capital projects funds, agency funds and the following special purpose funds:

Special Machinery Reserve Fund
Special Road Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirements are controlled by federal regulation, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - DEFINED BENEFIT PENSION PLAN

Wakarusa Township participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing KPERS (611 South Kansas Avenue; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

NOTE 2- DEFINED BENEFIT PENSION PLAN - Continued

Contributions K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structure and contribution rates depending on whether the employee is a KPERS 1 KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with for the Death and Disability Program) and the statutory contribution rate was 9.71% for the fiscal year ended December 31, 2025. The Township employer contributions to KPERS for the year ending December 31, 2025, were $16,544, equal to the statutory required contributions for the year.

NOTE 2- DEFINED BENEFIT PENSION PLAN - Continued

Net Pension Liability: At December 31, 2024, the Township's proportionate share of the collective net pension liability reported by KPERS was $ 177,097. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by actuarial valuation as of December 31, 2024 which was rolled forward to June 30, 2025. The Township's proportion of the net pension liability was based on the ratio of the Township's contribution to KPERS relative to the total employer and non-employer contributions of the Local subgroup of KPERS. Since the KMMAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements. The complete actuarial valuation report may be obtained from the web site of KPERS at the following link www.kpers.org.

NOTE 3 - COMPENSATED ABSENCES

The Township's policy regarding vacation leave allows employees to earn vacation time based upon length of service. Annual vacation time is payable upon termination of employment. Sick leave is earned by full time road department employees at 4 hours per pay period and at 6 hours per pay period by full time fire department employees. Sick leave may be accumulated to a maximum of 1320 hours. Upon termination of employment, 1/3 of accrued sick leave up to the maximum hours shall be payable to the employee if the employee has at least two years of service. At December 31, 2025, the Township estimated the cost of accumulated sick pay or vacation time at $ 7,600.

Note 4 - Other Long Term Obligations from Operations

Other Post-Employment Benefits

As provided by K.S.A 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays full amount or the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been qualified in these statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 5 - INTERFUND TRANSACTIONS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Machinery Reserve	K.S.A. 68-141g	$ 194,002
General Fund	Special Road Reserve	K.S.A. 68-141g	$ 43,945
	Total		$ 237,947

NOTE 6 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Finance-Related Legal and Contractual Provisions

Management was not aware of statutory violations.

RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance during the past fiscal year.

NOTE 7 – SUBSEQUENT EVENTS

The Township has evaluated subsequent events through February 10, 2026, the date which the financial statements were available to be issued.

WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS

REGULATORY REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2025

WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS

Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Favorable (Unfavorable)
Governmental Type Funds:					
General	$ 2,390,171	$ 49,459	$ 2,439,630	$ 1,378,732	$ 1,060,898

See independent auditor's report on the required supplementary information.

WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS

GENERAL FUND

Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

		Current Year				
	Prior Year Actual	General Dept	Road Dept	Total Actual	Budget	Variance-Over (Under)
Cash Receipts						
Douglas County Treasurer						
Ad Valorem Property Taxes	$ 1,522,789	$ 1,486,487		$ 1,486,487	$ 1,493,523	$ (7,036)
Delinquent Property Tax	5,660	2,420		2,420	-	2,420
Commercial Vehicle	2,183	2,055		2,055	2,400	(345)
Motor Vehicle Taxes	55,420	52,524		52,524	51,933	591
Watercraft	934	789		789	809	(20)
Recreational Vehicle Taxes	1,223	1,127		1,127	1,216	(89)
16/20 Motor Vehicle Taxes	479	448		448	337	111
Special Highway/Gasoline Taxes	33,709	33,929		33,929	34,150	(221)
Flood Control	283	262		262	-	262
Reimbursement Insurance	-			-	-	-
Reimbursement KDOT Settlement	68,954			-		-
Road Maintenance Reimbursement	50,418		49,459	49,459	-	49,459
Interest Income	38,491	$ 98,698		98,698	10,000	88,698
Total Cash Receipts	$ 1,780,543	$ 1,678,738	$ 49,459	$ 1,728,197	1,594,368	$ 133,829
Expenditures						-
Wages	$ 145,489	$ 2,883	$ 169,338	172,221	$ 155,000	(17,221)
Payroll Taxes and Employee Benefits	57,803	74,710		74,710	57,000	(17,710)
Officers Pay	21,600	21,600		21,600	22,700	1,100
Hired Services & Bookkeeping	11,199	11,500	737	12,237	15,000	2,763
Insurance	39,812	45,879		45,879	45,000	(879)
Fuel	26,349		24,930	24,930	54,000	29,070
Repairs and Maintence	-			-	8,500	8,500
Building Repairs and Maintence	2,173		2,352	2,352	-	(2,352)
Road Materials	835,047		739,253	739,253	3,225,021	2,485,768
Supplies & Repairs	33,443		31,952	31,952	38,000	6,048
Equipment	147,116			-	-	-
Office & Fees	1,837	2,986		2,986	2,750	(236)
Utilities & Phone	12,512	12,179	486	12,665	17,000	4,335
Training and Testing	624			-	-	-
Miscellaneous	-			-	200	200
Total expenditures	$ 1,335,004	$ 171,737	$ 969,048	$ 1,140,785	$ 3,640,171	$ 2,499,386
Receipts Over (Under) Expenditures	445,539	$ 1,507,001	(919,589)	587,412	(2,045,803)	2,633,215
	-			-		
Other Financing Sources (Uses)	-			-		
Operating transfers out	(203,303)	(237,947)		(237,947)		
Total other financing	-			-		
sources (uses)	(203,303)	(237,947)		(237,947)		
	-			-		
Receipts and Other Sources Over (Under)	**242,236**	1,269,054	(919,589)	**349,465**		
Expenditures and Other Uses	-			-		
Unencumbered Cash Balance - Beginning	**1,571,775**			**1,814,011**		
Prior Year Cancelled Encumbrance	-			-		
Unencumbered Cash Balance - Ending	$ 1,814,011			$ 2,163,476		

See independent auditor's report on the required supplementary information.

WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS

SPECIAL MACHINERY RESERVE

Schedule of Receipts and Expenditures – Actual*
Regulatory Basis
For the year ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Special Machinery Reserve		
Cash Receipts		
Interest Income	$ 13,652	$ 14,351
Equipment sales	188,116	36,000
Insurance Equipment damages		
Total Cash Receipts	201,768	50,351
Expenditures		
Road Equipment	228,580	188,622
Vehicles		
Capital Improvements Communications		
Total expenditures	228,580	188,622
Receipts Over (Under) Expenditures	(26,812)	(138,271)
Other Financing Sources (Uses)		
Operating transfers in	161,758	194,002
Total other financing sources (uses)	161,758	194,002
Receipts and Other Sources Over (Under) Expenditures and Other Uses	134,946	55,731
Unencumbered Cash Balance - Beginning	354,929	489,875
Unencumbered Cash Balance - Ending	$ 489,875	$ 545,606

**This fund is not required to be budgeted.*

SPECIAL ROAD RESERVE

Schedule of Receipts and Expenditures – Actual*
Regulatory Basis
For the year ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Special Machinery Reserve		
Cash Receipts		
Interest Income	$ 12	$ 43
Equipment sales		
Total Cash Receipts	12	43
Expenditures		
Road Equipment		
Total expenditures	-	-
Receipts Over (Under) Expenditures	12	43
Other Financing Sources (Uses)		
Operating transfers in	41,725	43,945
Total other financing sources (uses)	41,725	43,945
Receipts and Other Sources Over (Under) Expenditures and Other Uses	41,737	43,988
Unencumbered Cash Balance - Beginning	-	41,737
Unencumbered Cash Balance - Ending	$ 41,737	$ 85,725

**This fund is not required to be budgeted.*

See independent auditor's report on the required supplementary information.