CERTIFICATE

To the Clerk of Chase, State of Kansas
We, the undersigned, officers of
City of Cottonwood Falls
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2024; and
(3) the Amounts(s) of 2023 Ad Valorem Tax are within statutory limitations.

			2024 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	741,749	332,194	
Debt Service	10-113				
Library	12-1220				
Special Highway		7	119,428		
Water Utility Fund		7	555,340		
Sewer Utility Fund		8	140,793		
Solid Waste Fund		8	355,945		
Municipal Equip Reserve Fund		9	2,561		
Sales Tax		9	1,335,674		
Parks & Recreation Fund		10	19,935		
Capital Improvement Fund		10	143,524		
Non-Budgeted Funds-A		11			
Non-Budgeted Funds-B		12			
Non-Budgeted Funds-C		13			
Totals		xxxxxx	3,414,949	332,194	67.194
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		14			
RNR Hearing Notice		15			4942899
Neighborhood Revitalization		16			Nov 1, 2023 Total Assessed Valuation

Revenue Neutral Rate 62.744

Assisted by:
Janis L Meyer, CPA
Wright CPA Group PA
Address:
505 Commercial St
Emporia, KS
Email:
janis@cpawright.com

Attest: Aug. 22, 2023
Connie M. Pufer
County Clerk

William [illegible]
William Kowley
Mike Hastings
[illegible]

Governing Body

CPA Summary

CERTIFICATE

To the Clerk of Chase, State of Kansas
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Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	2024 Adopted Budget: Amount of 2023 Ad Valorem Tax	2024 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
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Revenue Neutral Rate: 62.744

Assisted by:
Janis L Meyer, CPA
Wright CPA Group PA
Address:
505 Commercial St
Emporia, KS
Email:
janis@cpawright.com

Attest: _____, 2023

County Clerk

Governing Body

CPA Summary

City of Cottonwood Falls 2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	310,588	29,106	693	124	301	164
Debt Service						
Library						
TOTAL	310,588	29,106	693	124	301	164

County Treas Motor Vehicle Estimate	29,106				
County Treas Recreational Vehicle Estimate		693			
County Treas 16/20M Vehicle Estimate			124		
County Treas Commercial Vehicle Tax Estimate				301	
County Treas Watercraft Tax Estimate					164

Motor Vehicle Factor	0.09371				
Recreational Vehicle Factor		0.00223			
16/20M Vehicle Factor			0.00040		
Commercial Vehicle Factor				0.00097	
Watercraft Factor					0.00053

City of Cottonwood Falls 2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

City of Cottonwood Falls 2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KDHE Water Loan	10/1/2012	8/1/2034	2.25	1,166,876	756,225	Feb & Aug	Feb & Aug	16,704	55,556	15,447	56,813
USDA	11/8/2022	11/8/2042	2.25	475,000	475,000	Nov	Nov	10,688	19,072	10,258	19,501
Total Other					**1,231,225**			**27,392**	**74,628**	**25,705**	**76,314**
Total Indebtedness					**1,231,225**			**27,392**	**74,628**	**25,705**	**76,314**

City of Cottonwood Falls 2024

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2023	Payments Due 2023	Payments Due 2024
				Totals	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Cottonwood Falls 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	338,675	278,724	277,433
Receipts:			
Ad Valorem Tax	299,317	310,588	xxxxxxxxxxxxxxxxxx
Delinquent Tax	7,190		
Motor Vehicle Tax	35,939	31,453	29,106
Recreational Vehicle Tax	207	684	693
16/20M Vehicle Tax		126	124
Commercial Vehicle Tax	372	200	301
Watercraft Tax		173	164
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor	3,485	3,119	3,720
Community Building Rent	7,260	5,000	6,000
Court Fees	0	300	300
Fireworks	5,170	5,000	5,000
Franchise Tax	41,349	39,800	41,300
Housing Authority Reimbursement	9,473	10,334	8,300
Licenses & Permits	532	800	700
Misc Reimbursement & Other	11,911	13,570	13,570
Municipal Building Rent	5,768	7,200	6,500
Park Rent	8,860	8,000	9,000
Swimming Pool	20,333	18,800	20,500
In Lieu of Taxes (IRB)			
Interest on Idle Funds	166	562	166
Neighborhood Revitalization Rebate			-4,618
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**457,332**	**455,709**	**140,826**
Resources Available:	**796,007**	**734,433**	**418,259**

City of Cottonwood Falls

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Resources Available:	796,007	734,433	418,259
Expenditures:			
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Subtotal detail (Should agree with detail)	0	0	0
Airport	8,117	4,900	8,100
Capital Outlay	0		230,549
Dump	5,676	5,300	7,000
Employee Benefits	50,898	43,000	51,000
Fireworks	3,855	4,100	4,100
General Government	251,649	201,100	220,000
Housing	8,739	9,600	9,000
Industrial Development	6,000	6,000	6,000
Parks	56,503	35,000	56,000
Police			12,000
Pool	44,744	46,000	46,000
Streets	53,928	70,000	60,000
Pubic Safety	25,694	27,000	27,000
Neighborhood Revitalization	1,480	5,000	5,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**517,283**	**457,000**	**741,749**
Unencumbered Cash Balance Dec 31	278,724	277,433	xxxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	808,768	785,070	741,749
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	741,749
		Tax Required	323,490
	Delinquent Comp Rate:	2.7%	8,704
		Amount of 2023 Ad Valorem Tax	332,194

CPA Summary

City of Cottonwood Falls 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	55,879	79,608	96,108
Receipts:			
State of Kansas Gas Tax	27,364	23,500	23,320
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**27,364**	**23,500**	**23,320**
Resources Available:	**83,243**	**103,108**	**119,428**
Expenditures:			
Capital Outlay			112,428
Commodities	2,296	4,000	4,000
Contractual	1,339	3,000	3,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**3,635**	**7,000**	**119,428**
Unencumbered Cash Balance Dec 31	79,608	96,108	0
2022/2023/2024 Budget Authority Amount:	69,994	91,719	119,428

Adopted Budget

Water Utility Fund	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	237,673	232,100	210,140
Receipts:			
Charges for Service	339,171	325,000	340,000
Miscellaneous	0	1,700	5,000
Well Lease	100	0	200
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**339,271**	**326,700**	**345,200**
Resources Available:	**576,944**	**558,800**	**555,340**
Expenditures:			
Capital Outlay	1,101		192,080
Commodities	15,596	19,000	16,000
Contractual	4,846	10,400	6,000
Loan Payment	72,260	72,260	72,260
Personal	68,724	68,000	69,000
Water Purchased	182,317	179,000	200,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**344,844**	**348,660**	**555,340**
Unencumbered Cash Balance Dec 31	232,100	210,140	0
2022/2023/2024 Budget Authority Amount:	600,619	547,285	555,340

CPA Summary

City of Cottonwood Falls 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer Utility Fund**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	57,924	74,993	77,793
Receipts:			
Charges for Service	62,781	59,000	63,000
Other Receipts			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**62,781**	**59,000**	**63,000**
Resources Available:	**120,705**	**133,993**	**140,793**
Expenditures:			
Capital Outlay	180		79,593
Commodities	4,303	12,200	10,000
Contractual	15,090	27,000	25,000
Personal	26,139	17,000	26,200
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**45,712**	**56,200**	**140,793**
Unencumbered Cash Balance Dec 31	74,993	77,793	0
2022/2023/2024 Budget Authority Amount:	124,358	120,506	140,793

Adopted Budget

Solid Waste Fund	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	134,904	159,645	186,945
Receipts:			
Charges for Service	166,061	164,000	169,000
Other			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**166,061**	**164,000**	**169,000**
Resources Available:	**300,965**	**323,645**	**355,945**
Expenditures:			
Capital Outlay	9,658		208,445
Commodities	1,727	7,600	7,600
Contractual	38,120	46,000	46,000
Personal	81,856	74,100	81,900
Strong City	9,959	9,000	12,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**141,320**	**136,700**	**355,945**
Unencumbered Cash Balance Dec 31	159,645	186,945	0
2022/2023/2024 Budget Authority Amount:	347,494	328,194	355,945

CPA Summary

City of Cottonwood Falls 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Municipal Equip Reserve Fund**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	2,561	2,561	2,561
Receipts:			
Miscellaneous			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**2,561**	**2,561**	**2,561**
Expenditures:			
Capital Outlay			2,561
Commodities			
Contractual			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**2,561**
Unencumbered Cash Balance Dec 31	2,561	2,561	0
2022/2023/2024 Budget Authority Amount:	2,561	2,561	2,561

Adopted Budget

Sales Tax	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	608,483	815,790	1,049,774
Receipts:			
Sales Tax	285,923	265,500	285,900
Other reimbursements			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**285,923**	**265,500**	**285,900**
Resources Available:	**894,406**	**1,081,290**	**1,335,674**
Expenditures:			
Capital Outlay			1,254,074
Commodities	55,230	5,000	55,000
Contractual	23,386	26,516	26,600
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**78,616**	**31,516**	**1,335,674**
Unencumbered Cash Balance Dec 31	815,790	1,049,774	0
2022/2023/2024 Budget Authority Amount:	742,813	989,983	1,335,674

CPA Summary

City of Cottonwood Falls 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Parks & Recreation Fund**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	9,611	13,096	16,215
Receipts:			
Liquor Tax	3,485	3,119	3,720
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**3,485**	**3,119**	**3,720**
Resources Available:	**13,096**	**16,215**	**19,935**
Expenditures:			
Capital Outlay			1,706
Commodities			6,000
Contractual			12,229
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**19,935**
Unencumbered Cash Balance Dec 31	13,096	16,215	0
2022/2023/2024 Budget Authority Amount:	6,316	9,229	19,935

Adopted Budget

Capital Improvement Fund	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	0	211,399	143,524
Receipts:			
CBDG Grant	275,940	173,000	
USDA Loan	475,000	24,125	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**750,940**	**197,125**	**0**
Resources Available:	**750,940**	**408,524**	**143,524**
Expenditures:			
Capital Outlay	539,541	265,000	143,524
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**539,541**	**265,000**	**143,524**
Unencumbered Cash Balance Dec 31	211,399	143,524	0
2022/2023/2024 Budget Authority Amount:		998,250	143,524

CPA Summary

City of Cottonwood Falls

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2022 is reported)

2024

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Bill North Courtyard Fund		**Chase Disc Golf Fund**		**Christmas Lights Fund**		**ommunity Bldg Equip Fun**		**Vater Util Security Dep Fund**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	7	Cash Balance Jan 1	1,576	Cash Balance Jan 1	81	Cash Balance Jan 1	85	Cash Balance Jan 1	1,050	2,799
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Donations		Donations	400	Donations		Donations		Donations		
Other		Other		Other		Other		Other		
Total Receipts	0	Total Receipts	400	Total Receipts	0	Total Receipts	0	Total Receipts	0	400
Resources Available:	7	Resources Available:	1,976	Resources Available:	81	Resources Available:	85	Resources Available:	1,050	3,199
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Outlay		Capital Outlay		Capital Outlay		Capital Outlay		Capital Outlay		
Commodities		Commodities	20	Commodities		Commodities	85	Commodities		
Contractual		Contractual		Contractual		Contractual		Contractual		
Total Expenditures	0	Total Expenditures	20	Total Expenditures	0	Total Expenditures	85	Total Expenditures	0	105
Cash Balance Dec 31	7	Cash Balance Dec 31	1,956	Cash Balance Dec 31	81	Cash Balance Dec 31	0	Cash Balance Dec 31	1,050	**3,094** **
										3,094 **

**Note: These two block figures should agree.

CPA Summary

City of Cottonwood Falls

NON-BUDGETED FUNDS (B)

(Only the actual budget year for 2022 is reported)

2024

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Streetscape Fund		**Veteran's Memorial Fund**		**CWF Volunteer Fund**		**Swope Park Fund**		**Pool Renovation Fund**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	1,404	Cash Balance Jan 1	4,269	Cash Balance Jan 1	80	Cash Balance Jan 1	7,251	Cash Balance Jan 1	5,000	18,004
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Donations		Donations	3,810	Donations		Donations		Donations		
Other		Other	500	Other		Other		Other		
Total Receipts	0	Total Receipts	4,310	Total Receipts	0	Total Receipts	0	Total Receipts	0	4,310
Resources Available:	1,404	Resources Available:	8,579	Resources Available:	80	Resources Available:	7,251	Resources Available:	5,000	22,314
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Outlay		Capital Outlay		Capital Outlay		Capital Outlay		Capital Outlay		
Commodities	1,404	Commodities	2,271	Commodities		Commodities		Commodities	207	
Contractual		Contractual	436	Contractual		Contractual		Contractual		
Total Expenditures	1,404	Total Expenditures	2,707	Total Expenditures	0	Total Expenditures	0	Total Expenditures	207	4,318
Cash Balance Dec 31	0	Cash Balance Dec 31	5,872	Cash Balance Dec 31	80	Cash Balance Dec 31	7,251	Cash Balance Dec 31	4,793	**17,996** **
										17,996 **

**Note: These two block figures should agree.

CPA Summary

City of Cottonwood Falls

NON-BUDGETED FUNDS (C)

(Only the actual budget year for 2022 is reported)

2024

Non-Budgeted Funds-C

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Sales Tax Clearing Fund		**Payroll Clearing Fund**		**SLFR Fund**		**Pathway Lights**				
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	751	Cash Balance Jan 1	873	Cash Balance Jan 1	65,385	Cash Balance Jan 1	0	Cash Balance Jan 1		67,009
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Sales Tax Collected	3,630	Payroll Withholding	111,568	ARPA Income	65,775	Income	112,400			
Total Receipts	3,630	Total Receipts	111,568	Total Receipts	65,775	Total Receipts	112,400	Total Receipts	0	293,373
Resources Available:	4,381	Resources Available:	112,441	Resources Available:	131,160	Resources Available:	112,400	Resources Available:	0	360,382
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Sales Tax Paid	3,718	Payroll Taxes Paid	107,516			Expenditures:	112,400			
Total Expenditures	3,718	Total Expenditures	107,516	Total Expenditures	0	Total Expenditures	112,400	Total Expenditures	0	223,634
Cash Balance Dec 31	663	Cash Balance Dec 31	4,925	Cash Balance Dec 31	131,160	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**136,748** **
										136,748 **

**Note: These two block figures should agree.

CPA Summary

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEAI

2024

The governing body of

City of Cottonwood Falls

will meet on 8/21/2023 at 6:00 p.m. at The Municipal Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	517,283	70.796	457,000	68.105	741,749	332,194	67.109
Debt Service							
Library							
Special Highway	3,635		7,000		119,428		
Water Utility Fund	344,844		348,660		555,340		
Sewer Utility Fund	45,712		56,200		140,793		
Solid Waste Fund	141,320		136,700		355,945		
Municipal Equip Reserve Fu					2,561		
Sales Tax	78,616		31,516		1,335,674		
Parks & Recreation Fund					19,935		
Capital Improvement Fund	539,541		265,000		143,524		
Non-Budgeted Funds-A	105						
Non-Budgeted Funds-B	4,318						
Non-Budgeted Funds-C	223,634						
Totals	1,899,008	70.796	1,302,076	68.105	3,414,949	332,194	67.109
						*Revenue Neutral Rate***	*62.744*
Less: Transfers	0		0		0		
Net Expenditure	1,899,008		1,302,076		3,414,949		
Total Tax Levied	310,584		310,588		xxxxxxxxxxxxxxx		
Assessed Valuation	4,387,037		4,560,401		4,950,067		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	863,677	810,552	1,231,225
Lease Purchase Principal	3,200	0	0
Total	866,877	810,552	1,231,225

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Bree Larkin

City Official Title: City Clerk

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE

The governing body of
City of Cottonwood Falls
will meet on at at for the purpose of hearing and
answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by KSA 79-2988

SUPPORTING COUNTIES
Chase

Revenue Neutral Rate*	62.744	Proposed Tax Rate	67.109

Tax Rates are expressed in mills
* Revenue Netural Rate as defined by KSA 79-2988

2024 Neighborhood Revitalization Rebate

Budgeted Funds for 2024	2023 Ad Valorem before Rebate**	2023 Mil Rate before Rebate	Estimate 2024 NR Rebate
General	332,194	67.109	4,618
Debt Service			0
Library			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
TOTAL	332,194	67.109	4,618

2023 July 1 Valuation: 4,950,067

Valuation Factor: 4,950.067

Neighborhood Revitalization Subj to Rebate: 68,815

Neighborhood Revitalization factor: 68.815

**This information comes from the 2024 Budget Summary page. See instructions tab step #12 for completing the Neighborhood Revitalization Rebate table.

Resolution No. 2023-10

A RESOLUTION OF THE CITY OF Cottonwood Falls, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Cottonwood Falls was calculated as 62.744 mills by the Chase County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Cottonwood Falls will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on 8/21/2023 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Cottonwood Falls, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF Cottonwood Falls:

The City of Cottonwood Falls shall levy a property tax rate exceeding the Revenue Neutral Rate of 67.109 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 21 day of August 2023 and SIGNED by the Mayor.

William C. Sisson

Mayor

Attested:

City Clerk

Roll Call Vote

A Roll Call Vote of the Cottonwood Falls To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on 8/21/2023

Resolution No. 2023-10

Governing Body Member	Yes	No	No Vote
William Sisson - William Sisson			✓
Pat Larkin - [signature]	✓		
Greg Campbell [signature]	✓		
Mike Hastings - Mike Hastings	✓		
William Kewley - William Kewley	✓		
TOTAL	4		1

Certified: [signature]