

CITY OF HOLTON, KANSAS

Financial Statements for the
Year December 31, 2022
And Independent Auditors' Report

CITY OF HOLTON, KANSAS

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INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and City Council
City of Holton, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Holton, Kansas (City), as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. General Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that

the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Regulatory-Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1-2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are

required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2021 (not presented herein), and have issued our report thereon dated September 1, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and or accompanying report are not present herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/offices/oar/municipal-services. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic sfinancial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

Michael D. Peroo, CPA, PA

Olathe, Kansas

December 14, 2023

Michael D. Peroo, CPA

Michael D. Peroo, CPA, PA

In Charge of and Actively
Engaged on this Audit

CITY OF HOLTON, KANSAS

SUMMARY OF CASH RECEIPTS AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2022

	Beginning Unencumbered Cash Balance	Cash Receipts	Cash Expenditures	Ending Unencumbered Cash Balance
General Fund	$ 485,201	$ 1,957,313	$ 1,901,633	$ 540,881
Special Revenue Funds:				
Library Fund	405	155,407	155,407	405
Industrial Development Fund	89,269	-	1,845	87,424
Liability Insurance Fund	3,832	31,543	34,658	717
Special Parks and Recreation Fund	43,817	62,916	69,927	36,806
Special Highway Fund	469,086	398,602	257,032	610,656
Alcoholism Prevention Fund	454	-	-	454
Police Seizure Fund	10,564	-	-	10,564
2013 Special Sales Tax	1,724,654	620,455	726,796	1,618,313
ARPA Fund	244,785	244,785	18,700	470,870
Enterprise Funds:				
Electric Fund	1,137,897	5,507,305	5,532,904	1,112,298
Water Fund	920,530	1,173,410	1,176,067	917,873
Sewer Fund	249,105	954,579	1,068,955	134,729
Trash Fund	32,353	217,038	220,470	28,921
Utility Deposit Fund	84,069	46,678	30,528	100,219
Capital Project Funds:				
Capital Improvement Fund	1,383,116	349,667	20,374	1,712,409
Equipment Reserve Fund	1,089,114	302,866	172,390	1,219,590
Trust and Agency Funds:				
Insurance Fund	(913)	823,827	820,205	2,709
Municipal Court Fund	5,345	38,002	39,460	3,887
Money Market Interest	3,523	65,318	13,000	55,841
Moderate Income Housing Grant Fund	-	24,476	24,476	-
Lieap Fund	28,731	18,758	26,661	20,828
Chevis Fund	718	-	-	718
Clock Fund	125	1	-	126
Donation Fund	105,663	13,181	6,576	112,267
Dog Park Fund	15,100	-	-	15,100
Debt Service Funds:				
Water Bond Reserve	37,500	-	-	37,500
Total Reporting Entity	$ 8,164,043	$ 13,006,126	$ 12,318,062	$ 8,852,107
Less transfers		228,000	228,000	
Net Receipts and Expenditures		12,778,126	12,090,062	

COMPOSITION OF CASH:	
Petty Cash	$ 400
Holton National Bank - Operating Account	6,706,693
Denison State Bank - Checking and Money Market Accounts	1,169,157
Farmer's State Bank - Checking and Money Market Accounts	360,299
Holton National Bank - Certificates of Deposit	315,558
Farmer's State Bank - Certificates of Deposit	150,000
Denison State Bank - Certificates of Deposit	150,000
Total Cash and Certificates of Deposits	$ 8,852,107

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Presentation - Fund Accounting - The accounts of the City of Holton, Kansas (City) are organized on the basis of funds, each of which is considered a separate accounting entity.

The following types of funds comprise the financial activities of the City for 2022.

Governmental funds:

General fund - to account for all unrestricted resources except those required to be accounted for in other funds or account groups.

Special revenue funds - to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Capital project funds – to account for major capital expenditures not financed by other funds.

Debt service funds – to account for the payment of interest and principal on long-term general debt obligation.

Proprietary funds:

Enterprise funds - to account for operations that are financed and operated in a manner similar to business enterprises, where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

b. Basis of Accounting - These financial statements are presented on a basis of accounting that demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursement is recorded in the fund from which the cash is transferred.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles.

c. Departure from Generally Accepted Accounting Principles - The basis of accounting described above results in a financial statement presentation that shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end did not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General

fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

d. Budgetary Information - Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.

2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.

3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statute permits transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds.

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

e. Component units -

The component units are reported separately to emphasize that they are legally separate from the City. The City is not aware of any component units at December 31, 2022.

f. Comparative Amounts -

The amounts shown for the year ended December 31, 2021 in the accompanying financial statements are included to provide a basis for comparison with 2022 and are not intended to present all information necessary for a fair presentation in accordance with the cash basis and budget laws of the State of Kansas.

2. TAXES

The City collects the following taxes from the city, state and county:

Property Taxes – The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the following year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes is due December 20, prior to the fiscal year for which they are budgeted, and the second half is due the following May 10.

Motor Vehicle Taxes – Since 1981, most motor vehicles became subject to a special tax paid at the time of registration instead of the traditional property tax. In 1995, the legislature enacted a five-year phase down in the assessment rate on motor vehicles from 30% to 20% of market value.

Sales Tax – On January 1, 1995, the City under Ordinance No. 1296, levied a City-wide retailers' sales tax at the rate of .25%. The tax will be used for the improvement and maintenance of the public streets.

On December 2, 2013, the City approved Ordinance No. 13-007 authorizing an additional 1/2% sales tax to go into effect April 1, 2014 and terminate December 31, 2023. The sales tax is to be used for infrastructure and debt relief.

In 2023 and 2022, the City received the following from city, county and state taxes:

	2022	2021
Property Taxes	$ 1,382,664	$ 1,405,663
Motor Vehicle Taxes	152,097	155,073
State Highway Aid	88,374	93,053
Sales Taxes	1,446,697	1,352,745
Local Alcohol Taxes	23,808	15,507
	$ 3,093,640	$ 3,022,041

The assessed valuation in 2022 and 2021 was $23,667,497 and $23,337,457 respectively, which were used to determine the mill levy for 2022 and 2021.

The mill levy was 59.117 and 60.257 for 2022 and 2021 for the following funds:

	2022	2021
General	51.935	52.685
Library	6.000	6.000
Liability Insurance	1.182	1.572
	59.117	60.257

3. DEPOSITS

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods."

At year-end, the carrying amount of the City's cash balance was $8,852,107 and the bank balances were $9,134,986. The differences between the carrying amount and the bank balances are outstanding checks and deposits in transit. The bank balance is covered by FDIC insurance and collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name.

The following represents information regarding certificates of deposit at December 31, 2022:

Under K.S.A. 12-1675, the City is limited to investment of idle funds. Certificates of deposit are considered low risk.

	Maturity Date	Interest Rate	Amount
Holton National Bank	3/1/2023	0.40%	25,000
Holton National Bank	3/29/2023	0.75%	15,000
Holton National Bank	5/9/2023	1.00%	100,000
Holton National Bank	12/4/2023	1.25%	50,058
Holton National Bank	7/5/2023	0.30%	30,000
Holton National Bank	11/30/2023	1.25%	500
Holton National Bank	7/23/2023	0.35%	45,000
Holton National Bank	5/6/2023	0.30%	50,000
Total			315,558
Denison State Bank	1/6/2023	0.25%	75,000
Denison State Bank	8/9/2023	1.00%	25,000
Denison State Bank	8/28/2024	1.00%	50,000
Total			150,000
Farmers State Bank	3/30/2023	0.45%	100,000
Farmers State Bank	3/30/2023	0.60%	50,000
Total			150,000
			$ 615,558

4. UTILITIES

The City provides water, electrical, sewer, and solid waste. The City reads the meters at various times of the month, and they mail their utility bills on the 1st of each month. The utility bills are due on the 20th of the month. Payments received after the due dates are subject to a late charge of 10% or no less than $2.50. Late notices are mailed on the 22nd of the month.

The City requires that, at the time of making application for utility service, the property owner or customer shall make a cash deposit in the amount set by the governing body to secure payment of accrued bills or bills due on discontinuance of service.

Cash deposits for the indicated utility services shall be in the following amounts:

- Water service - $50.00
- Electric service - $150.00

The deposit made shall be kept by the city clerk in a separate account and deposited in a fund designated for utility deposits. Interest shall be payable at the rate determined by the state corporation commission and credited to the customer's account January 1st of each calendar year.

Utility Rates for residential and commercial users are as follows:

Water:	Inside	Outside	
Minimum			
5/8 inch meter	$ 31.00	$ 46.00	Includes 1,000 gallons
3/4 inch meter	$ 31.00	$ 46.00	
1 inch meter	$ 42.00	$ 57.00	
1 1/2 inch meter	$ 58.00		
2 inch meter	$ 74.00	$ 89.00	
3 inch meter	$ 90.00		
4 inch meter	$ 116.00	$ 131.00	
6 inch meter and above	$ 152.00	$ 167.00	
Rate per next 1,000 gallons	$ 4.30	$ 5.70	
Rate per next 8,000 gallons	$ 3.90		
Rate per next 5,000 gallons	$ 3.50		
Rate per next 985,000 gallons	$ 3.30		
Over 1,000,000 gallons	$ 3.20		

Sewer:		
Minimum	$ 31.73	Includes 1,000 gallons
Rate per 1,000 gallons	$ 5.75	Residential

Electric: Residential Rate			
Minimum	$ 7.00	$ 9.00	Residential
Minimum	$ 5.00	$ 6.00	Small Business Rate
Minimum	$ 15.00	$ 22.00	Medium Business Rate
Minimum	$ 18.00	$ 22.00	Large Business Rate
Energy Charge	$ 0.08495	$ 0.08755	Residential

Trash:	
Residential	$ 13.24
Senior Citizen rate	$ 10.61

The following represents the date of the last rate change for the following utilities:

Water	1/1/2013
Electric	4/20/2009
Trash	7/1/2006
Sewer	1/1/2013

5. LONG-TERM DEBT

The City's long-term debt is comprised of general obligation bonds, loans from the state and revenue bonds to finance the costs related to certain improvements of the City and are backed by the full faith and credit of the City at large and the City's inherent power to levy general ad valorem taxes and increase utility rates.

Changes in Long-Term Debt:

	Payable at 12/31/2021	Advances	Payments	Payable at 12/31/2022
Sewer Loan Fund	$ 1,735,393	$	$ 367,424	$ 1,367,969
	$ 1,735,393	$	$ 367,424	$ 1,367,969

Interest Payments:	
Sewer Loan Fund	$ 45,215
	$ 45,215

Total Debt Service:	
Sewer Loan Fund	$ 412,639
	$ 412,639

Sewer Loan Fund

In 2007, the City entered into a loan agreement with Kansas Department of Health and Environment (KDHE) under the Kansas Water Pollution Control Fund in an amount not to exceed $5,500,000 ($1,367,969 outstanding at December 31, 2022) at a gross interest rate of 2.75%.

Principal and interest payments of long-term debt are as follows:

Kansas Water Pollution Control Loan Fund

Year Ending	Principal	Interest	Total
2024	$ 390,751	$ 21,888	$ 412,639
2025	404,468	8,171	412,639
2026	572,750	3,611	576,361
	$ 1,367,969	$ 33,670	$ 1,401,639

6. CONTRACTS

The City was awarded a $390,000 Moderate Income Housing Grant (Grant) from Kansas Housing Resources Corporation on behalf of Parkview Estates and HHP Holton Banner I, LLC (Developers) to be utilized for a down payment to develop free lots for Banner Oaks Subdivision.

In 2002, the City entered into an agreement with Public Wholesale Water Supply District 18, Jackson County, Kansas (District) to buy water in quantities as may be required by the City. The City then entered into an amended agreement for no less than 5 years with the District in July 2007. The District has constructed a water treatment facility for the use of its members. The City has agreed to provide personnel to serve in the capacity as General Manager and Operations Manager for the District. The City has also agreed to dedicate two (2) full time water treatment operators to operate the facility. The District has agreed to pay the annual cost of $120,000 paid in monthly installments of $10,000, due to the City on the 15th of each month plus any other reimbursements. The City pays the District a monthly base rate of $25,000 plus $1.54 per 1,000 gallons. The City purchased 147,945,000 and 147,945,000 gallons in 2022 and 2021, respectively.

In 1985, the City entered into an agreement with Western Resources, Inc. (formerly the Kansas Power and Light Company) to purchase all the electric power and energy required by the City to supplement the City's needs to the extent not supplied from the City's self-owned generation. This contract is for 20 years from June 1, 1998, and for one-year periods thereafter, unless notice of termination is given in writing from one party to the other at least two years prior to the end of the primary twenty-year term. In December 2013, the City switched to Kansas Municipal Energy Agency to purchase their power.

In June 2003, the City entered into an agreement with Waste Management, Inc. for the purpose of solid waste collection. The contract is for a period of 3 years, after that time period the agreement maybe renewed on a year to year basis. Parties shall notify the other party within 30 days of the annual anniversary date of the agreement to change the terms of the agreement.

7. PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414 (h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.89% and 8.87% for the fiscal year ended December 31, 2022 and 2021, respectively.

The payroll for the employees covered by the System for 2022 and 2021 was $2,376,118 and $2,219,933, respectively and the City's total payroll for 2022 and 2021 was $2,526,366 and $2,353,899, respectively.

The contribution requirement for the year ended December 31, 2022 and 2021 was $354,041 and $330,104 which consisted of $142,567 and $133,196 from the employee, respectively, and $211,474 and $196,908 from the City, respectively. The City also contributed $12,440 for insurance.

Net Pension Liability

At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was $2,220,149. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

8. COMPENSATED ABSENCES FOR EMPLOYEES

Vacation is accrued based on the years of services as follow:

Years of Service	0-5 Years	5- and less than 10	10 less than 15	15 years and over
Hours Accrued Per Month	8	10	12	14
Maximum Accrued Hours	96	120	144	168

The City's personnel employed on a full-time basis (40 hours per week) are eligible for paid vacation. Vacation leave earned by an employee is credited to the employee on the first day of the following pay period. The maximum accumulation of vacation leave shall be enforced on the last day of the payroll period for the month of an employee's hire date anniversary. Each employee who exceeds the maximum accumulation of vacation leave permitted for the length of service at the end of the payroll period for the month of their anniversary shall forfeit the excess vacation leave credits. The forfeited vacation may be restored with the written approval from the City Manager. Such forfeited leave may be restored if the employee was prevented from using such leave because of unavoidable circumstances. Any restored leave must be used by the end of the payroll period three months from the employee's anniversary date.

The City also has available sick time for all full-time employees. Each employee will accrue at the rate of eight hours for each month of service, with a maximum accumulation of 960 hours (120 days). In case of dismissal, retirement, or resignation; employee unused sick leave will not be paid.

9. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	Equipment Reserve	K.S.A 12-825d	$ 85,000
Water	Capital Improvement	K.S.A 12-825d	50,000
Trash	Electric	K.S.A 12-825d	20,000
Trash	Water	K.S.A 12-825d	10,000
Trash	Sewer	K.S.A 12-825d	10,000
Special Street	Equipment Reserve	K.S.A 12-825d	40,000
Money Market	General	K.S.A. 12-6a16	13,000
			$ 228,000

10. CONCENTRATIONS OF CREDIT RISK

The City is engaged in the sale of water, electricity, sanitation, and trash to customers located in Jackson County in Kansas. The City grants credit to those customers and requires no collateral.

11. RELATED PARTY TRANSACTIONS

In 2022 there were no material transactions with related parties.

12. CAPITAL PROJECTS

There were no capital projects in 2022.

Although not part of a capital project, the City made expenditures on the following large items in 2022:

Project	Equipment Reserve	Water	Sewer
2022 Ford F350 Truck	$ 58,521	$	$
2022 Ford Explorer Police	35,250		10,487
Two Grasshopper 72" Mowers	18,386		34,490
Hustler 60" Mower		3,539	3,538
Totals	$ 112,157	$ 3,539	$ 48,515

13. ADEQUACY OF UTILITY RATES

To determine whether the City was charging adequate rates for water, electric, sewer and trash we calculated the operating ratio. The target minimum for this ratio is 1.20. The City uses these ratios to facilitate management in measuring the adequacy of the rates. There is no penalty for falling below these benchmarks.

The Operating Ratio for the following funds is as follows:

	Water	Electric	Sewer	Trash
Operating Revenues	$ 1,163,410	$ 5,487,305	$ 944,579	$ 217,038
Operating Expenses	$ 1,126,067	$ 5,532,904	$ 656,316	$ 180,470
Operating Ratio	1.03	0.99	1.44	1.20

14. COMPLIANCE WITH KANSAS LAW

Kansas statutes require that fixed budgets be legally adopted for special revenue and enterprise funds. Actual expenditures compared to budgeted expenditures are included within this report.

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and legal representatives of the City. There were no apparent statutory violations, except for the Library fund, Trash fund and Liability Insurance fund for which actual disbursements exceeded the budgeted amounts. Also, the City reports bank balances not actual cash balances in their treasury report, and the quarterly treasury reports were published more than 30 days after the end of the quarter.

15. INVESTMENT IN WHOLESALE DISTRICT

Under Governmental Accounting Standard No. 14 Financial Reporting Entity, which establishes the standards for defining and reporting on the financial reporting participation in a joint venture, the City has not recorded their interest in the Public Wholesale District No. 18 under the equity method of accounting, which is required under Generally Accepted Accounting Principles. Under the equity method of accounting, all payments to Public Wholesale District No. 18 increase their investment distributions, reduces the investment and the earnings or losses increase or decrease the investment respectively.

16. SUBSEQUENT EVENTS

In preparing the financial statements, and according to ASC 855, Subsequent Events, the City has evaluated events and transactions for potential recognition or disclosure through December 14, 2023**,** the date the financial statements were available to be issued. There are no events or transactions that require adjustment to or disclosure in these financial statements.

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CITY OF HOLTON, KANSAS

SCHEDULE 1

SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	Total Expenditures	Total Budget	Variance Favorable (Unfavorable)
General Fund	$ 1,901,633	$ 2,031,433	$ 129,800
Special Revenue Funds:			
Library Fund	155,407	157,210	1,803
Liability Insurance Fund	34,658	35,535	877
Special Parks and Recreation Fund	69,927	76,000	6,073
Special Highway Fund	257,032	453,227	196,195
Enterprise Funds:			
Electric Fund	5,532,904	5,548,147	15,243
Water Fund	1,176,067	1,265,976	89,909
Sewage Disposal Fund	1,068,955	1,167,851	98,896
Trash Fund	220,470	200,000	(20,470)
Capital Project Fund:			
Capital Improvement Fund	20,374	1,000,000	979,626
Total Budgeted Funds	10,437,427	$ 11,935,379	$ 1,497,952

CITY OF HOLTON, KANSAS

SCHEDULE 2A

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual	2022 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Ad Valorem Tax	$ 1,229,227	$ 1,214,723	$ 1,235,097	$ (20,374)
Motor Vehicle Tax	137,454	133,086	123,952	9,134
Sales Tax	344,633	367,481	290,675	76,806
Local Alcoholic Tax	7,754	11,904	4,000	7,904
Franchise Fees	87,571	103,742	80,000	23,742
License Permits and Fees	19,658	21,718	15,000	6,718
Fees from Fines	19,836	28,178	15,000	13,178
Swimming Pool Fees	25,948	26,987	20,000	6,987
Lake Fees	16,203	18,864	12,000	6,864
Miscellaneous	20,696	15,480	4,960	10,520
Transfer	65,420	13,000		13,000
Interest on Idle Funds	2,715	2,150	3,000	(850)
Total Cash Receipts	1,977,115	1,957,313	$ 1,803,684	$ 153,629
CASH EXPENDITURES:				
General Administration	42,886	35,580	$ 50,633	$ 15,053
Police Department	600,070	669,214	686,500	17,286
Street Department	344,324	396,188	435,500	39,312
Fire Department	371,254	298,080	342,800	44,720
Parks Department	451,564	502,571	516,000	13,429
Total Cash Expenditures	1,810,098	1,901,633	$ 2,031,433	$ 129,800
Receipts over Expenditures	167,017	55,680		
CASH, BEGINNING BALANCE	318,184	485,201		
CASH, ENDING BALANCE	$ 485,201	$ 540,881		

CITY OF HOLTON, KANSAS

SCHEDULE 2B

LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual	2022 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Ad Valorem Tax	$ 139,512	$ 140,301	$ 142,690	$ (2,389)
Motor Vehicle Tax	15,337	15,106	14,115	991
Reimbursements				
Total Cash Receipts	154,849	155,407	$ 156,805	$ (1,398)
CASH EXPENDITURES:				
Personal Services			$	$
Contractual Services				
Appropriations	154,849	155,407	$ 157,210	$ 1,803
Total Cash Expenditures	154,849	155,407	$ 157,210	$ 1,803
Receipts over expenditures	-	-		
CASH, BEGINNING BALANCE	405	405		
CASH, ENDING BALANCE	$ 405	$ 405		

CITY OF HOLTON, KANSAS

SCHEDULE 2C

INDUSTRIAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Ad Valorem Tax	$ 54	$
Motor Vehicle Tax		
Other Revenue		
Transfer		
Total Cash Receipts	54	
CASH EXPENDITURES:		
Contractual Services		
Capital Outlay	1,817	1,845
Total Cash Expenditures	1,817	1,845
Receipts under Expenditures	(1,763)	(1,845)
CASH, BEGINNING BALANCE	91,032	89,269
CASH, ENDING BALANCE	$ 89,269	$ 87,424

CITY OF HOLTON, KANSAS

SCHEDULE 2D

LIABILITY INSURANCE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual	2022 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Ad Valorem Tax	$ 36,494	$ 27,638	$ 28,106	$ (468)
Motor Vehicle Tax	2,343	3,905	3,698	207
Total Cash Receipts	38,837	31,543	$ 31,804	$ (261)
CASH EXPENDITURES:				
Contractual Services	35,560	34,658	$ 35,535	$ 877
Total Cash Expenditures	35,560	34,658	$ 35,535	$ 877
Receipts over (under) Expenditures	3,277	(3,115)		
CASH, BEGINNING BALANCE	555	3,832		
CASH, ENDING BALANCE	$ 3,832	$ 717		

CITY OF HOLTON, KANSAS

SCHEDULE 2E
(continued)

SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual	2022 Budget	Variance Favorably (Unfavorably)
CASH RECEIPTS:				
Program Fees	$ 25,008	$ 33,975	$ 30,000	$ 3,975
Donations and Other	1,560	4,946	2,000	2,946
Liquor Tax	7,754	11,904	4,000	7,904
Miscellaneous	7,122	12,091	7,000	5,091
Total Cash Receipts	41,444	62,916	$ 43,000	$ 19,916
CASH EXPENDITURES:				
Personnel Costs	8,430	48,031	$ 30,000	$ (18,031)
Contractual Services	1,240	1,260	1,000	(260)
Commodities	9,022	17,509	15,000	(2,509)
Capital Outlay		3,127	30,000	26,873
Transfer	20,000			
Total Cash Expenditures	38,692	69,927	$ 76,000	$ 6,073
Receipts over (under) Expenditures	2,752	(7,011)		
CASH, BEGINNING BALANCE	41,065	43,817		
CASH, ENDING BALANCE	$ 43,817	$ 36,806		

CITY OF HOLTON, KANSAS

SCHEDULE 2F

SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURE - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual	2022 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
State Gas Tax	**$** 93,053	$ 88,374	$ 82,490	$ 5,884
Local Sales Tax	294,637	310,228	235,000	75,228
Total Cash Receipts	387,690	398,602	$ 317,490	$ 81,112
CASH EXPENDITURES:				
Transfer	100,000	40,000	$	$ (40,000)
Personnel Services	149,131	120,469	175,227	54,758
Commodity Expense	124,741	96,563	238,000	141,437
Capital Outlay	4,385		40,000	40,000
Total Cash Expenditures	378,257	257,032	$ 453,227	$ 196,195
Receipts over Expenditures	9,433	141,570		
CASH, BEGINNING BALANCE	459,653	469,086		
CASH, ENDING BALANCE	$ 469,086	$ 610,656		

CITY OF HOLTON, KANSAS

SCHEDULE 2G

ALCOHOLISM PREVENTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Revenue	$	$
Total Cash Receipts		
CASH EXPENDITURES:		
Expense		
Total Cash Expenditures		
Receipts over Expenditures		
CASH, BEGINNING BALANCE	454	454
CASH, ENDING BALANCE	$ 454	$ 454

CITY OF HOLTON, KANSAS

SCHEDULE 2H

POLICE SEIZURE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Seizure Income	$ 7,333	$
Total Cash Receipts	7,333	
CASH EXPENDITURES:		
Professional Services		
Capital Outlay	2,008	
Total Expenditures	2,008	
Receipts over Expenditures	5,325	
CASH, BEGINNING BALANCE	5,239	10,564
CASH, ENDING BALANCE	$ 10,564	$ 10,564

CITY OF HOLTON, KANSAS

SCHEDULE 2I

2013 SPECIAL SALES TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Special Sales Tax	$ 589,274	$ 620,455
Total Cash Receipts	589,274	620,455
CASH EXPENDITURES:		
Contractual services	39,899	129,930
Commodities		152,724
Capital Outlay	43,561	444,142
Total Cash Expenditures	83,460	726,796
Receipts over (under) Expenditures	505,814	(106,341)
CASH, BEGINNING BALANCE	1,218,840	1,724,654
CASH, ENDING BALANCE	$ 1,724,654	$ 1,618,313

CITY OF HOLTON, KANSAS

SCHEDULE 2J

ARPA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Grant Income	$ 244,785	$ 244,785
Total Cash Receipts	244,785	244,785
CASH EXPENDITURES:		
Contractual services		18,700
Total Cash Expenditures		18,700
Receipts over Expenditures	244,785	226,085
CASH, BEGINNING BALANCE		244,785
CASH, ENDING BALANCE	$ 244,785	$ 470,870

CITY OF HOLTON, KANSAS

SCHEDULE 2K

ELECTRIC FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual	2022 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Sales and Charges	$ 3,558,536	$ 3,544,859	$ 3,923,944	$ (379,085)
Fuel Cost	1,562,194	1,825,799	1,334,141	491,658
Light Rental	33,998	34,815	33,500	1,315
Reimbursed Expenses	17,080	17,063	14,000	3,063
Penalties and Other	64,432	64,769	62,457	2,312
Transfer from Other Funds	12,522	20,000		20,000
Total Cash Receipts	5,248,762	5,507,305	$ 5,368,042	$ 139,263
CASH EXPENDITURES:				
Administration				
Personal Services	292,156	316,671	$ 334,027	$ 17,356
Contractual Services	41,218	46,701	50,500	3,799
Commodities	10,965	7,356	15,000	7,644
Capital Outlay and Sales Tax	114,193	116,910	133,000	16,090
Miscellaneous	149			
Transfer			100,000	100,000
Production				
Personal Services	449,371	452,526	517,000	64,474
Contractual Services	3,199,130	3,534,887	2,786,000	(748,887)
Commodities	343,732	418,968	287,500	(131,468)
Capital Outlay	16,000	35,517	52,500	16,983
Transfer			200,000	200,000
Debt Service				
Distribution				
Personal Services	447,445	380,452	496,120	115,668
Contractual Services	36,107	46,285	94,000	47,715
Commodities	126,652	176,631	182,500	5,869
Capital Outlay	67,353		150,000	150,000
Transfer			150,000	150,000
Total Cash Expenditures	5,144,471	5,532,904	$ 5,548,147	$ 15,243
Receipts over (under) Expenditures	104,291	(25,599)		
CASH, BEGINNING BALANCE	1,033,606	1,137,897		
CASH, ENDING BALANCE	$ 1,137,897	$ 1,112,298		

CITY OF HOLTON, KANSAS

SCHEDULE 2L

WATER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual	2022 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Water Sales and Other Charges	$ 1,004,236	$ 1,012,259	$ 1,000,000	$ 12,259
PWWSD Contract	147,000	147,000		147,000
Farm Income	3,572	3,571		3,571
Miscellaneous Income	16,694	580		580
Transfers from Other Funds		10,000		10,000
Total Cash Receipts	1,171,502	1,173,410	$ 1,000,000	$ 173,410
CASH EXPENDITURES:				
Administration				
Personal Services	74,168	83,984	$ 82,233	$ (1,751)
Contractual Services	5,457	4,324	7,500	3,176
Commodities		945	1,000	55
Capital Outlay			3,000	3,000
Transfer		50,000		(50,000)
Production				
Personal Services	149,359	159,493	151,643	(7,850)
Contractual Services	558,483	568,162	562,200	(5,962)
Commodities	22,912	37,850	44,500	6,650
Capital Outlay	2,281	3,539	30,000	26,461
Miscellaneous	9,090	9,554	10,000	446
Transfer	20,000	-		
Distribution				
Personal Services	158,873	181,597	176,000	(5,597)
Contractual Services	25,042	33,179	30,900	(2,279)
Commodities	45,157	43,440	47,000	3,560
Capital Outlay			20,000	20,000
Transfer	20,000	-	100,000	100,000
Total Cash Expenditures	1,090,822	1,176,067	$ 1,265,976	$ 89,909
Receipts over (under) Expenditures	80,680	(2,657)		
CASH, BEGINNING BALANCE	839,850	920,530		
CASH, ENDING BALANCE	$ 920,530	$ 917,873		

CITY OF HOLTON, KANSAS

SCHEDULE 2M

SEWER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual	2022 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Sewer Charges	$ 927,745	$ 942,904	$ 920,000	$ 22,904
Miscellaneous Income	15,632	1,675	1,400	275
Transfers from Other Funds		10,000		10,000
Total Cash Receipts	943,377	954,579	$ 921,400	$ 33,179
CASH EXPENDITURES:				
Administration				
Personal Services	64,888	78,039	$ 72,812	$ (5,227)
Capital Outlay		7,339		(7,339)
Treatment				
Personal Services	153,018	167,369	171,000	3,631
Contractual Services	101,545	149,969	124,900	(25,069)
Commodities	29,161	33,179	33,500	321
Debt Service	412,639	412,639	412,639	-
Capital Outlay	1,416	3,539	20,000	16,461
Transfer	20,000	-		-
Collection				
Personal Services	179,006	200,154	205,000	4,846
Contractual Services	3,963	2,250	55,500	53,250
Commodities	16,282	14,478	22,500	8,022
Capital Outlay	3,571	-	50,000	50,000
Transfer	45,000	-		-
Total Cash Expenditures	1,030,489	1,068,955	$ 1,167,851	$ 98,896
Receipts under Expenditures	(87,112)	(114,376)		
CASH, BEGINNING BALANCE	336,217	249,105		
CASH, ENDING BALANCE	$ 249,105	$ 134,729		

CITY OF HOLTON, KANSAS

SCHEDULE 2N

TRASH FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual	2022 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Collection Fees	$ 215,855	$ 217,038	$ 214,000	$ 3,038
Total Cash Receipts	215,855	217,038	$ 214,000	$ 3,038
CASH EXPENDITURES:				
Contractual Services	165,796	180,470	$ 200,000	$ 19,530
Transfers Out	45,000	40,000		(40,000)
Total Cash Expenditures	210,796	220,470	$ 200,000	$ (20,470)
Receipts over (under) Expenditures	5,059	(3,432)		
CASH, BEGINNING BALANCE	27,294	32,353		
CASH, ENDING BALANCE	$ 32,353	$ 28,921		

CITY OF HOLTON, KANSAS

SCHEDULE 2O

UTILITY DEPOSIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Utility Deposits	$ 34,302	$ 46,678
Total Cash Receipts	34,302	46,678
CASH EXPENDITURES:		
Refunds	31,629	30,528
Total Cash Expenditures	31,629	30,528
Receipts over Expenditures	2,673	16,150
CASH, BEGINNING BALANCE	81,396	84,069
CASH, ENDING BALANCE	$ 84,069	$ 100,219

CITY OF HOLTON, KANSAS

SCHEDULE 2P

CAPITAL IMPROVEMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual	2022 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Local Sales Tax and Jackson County	$ 270,441	$	$ 287,000	$ (287,000)
Other Income		299,667		299,667
Transfer		50,000	350,000	(300,000)
Total Cash Receipts	270,441	349,667	$ 637,000	$ (287,333)
CASH EXPENDITURES:				
Capital Outlay	27,534	20,374	$ 1,000,000	$ 979,626
Total Cash Expenditures	27,534	20,374	$ 1,000,000	$ 979,626
Receipts over Expenditures	242,907	329,293		
CASH, BEGINNING BALANCE	1,140,209	1,383,116		
CASH, ENDING BALANCE	$ 1,383,116	$ 1,712,409		

CITY OF HOLTON, KANSAS

SCHEDULE 2Q

EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Other Revenue	$ 1,089	$ 29,332
Sales Tax	134,561	148,534
Transfer from other funds	406,500	125,000
Total Cash Receipts	542,150	302,866
CASH EXPENDITURES:		
Capital Outlay	11,550	172,390
Total Cash Expenditures	11,550	172,390
Receipts over Expenditures	530,600	130,476
CASH, BEGINNING BALANCE	558,514	1,089,114
CASH, ENDING BALANCE	$ 1,089,114	$ 1,219,590

CITY OF HOLTON, KANSAS

SCHEDULE 2R

INSURANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Receipts for Premiums	$ 841,289	$ 823,827
Total Cash Receipts	841,289	823,827
CASH EXPENDITURES:		
Contractual	842,202	820,205
Total Cash Expenditures	842,202	820,205
Receipts over (under) Expenditures	(913)	3,622
CASH, BEGINNING BALANCE	-	(913)
CASH, ENDING BALANCE	$ (913)	$ 2,709

CITY OF HOLTON, KANSAS

SCHEDULE 2S

MUNICIPAL COURT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Fees	$ 32,051	$ 38,002
Total Cash Receipts	32,051	38,002
CASH EXPENDITURES:		
Bond refund and Other	(1)	-
Restitution	1,382	-
State Fines & Fees	7,948	11,282
Local Fines & Fees	20,384	28,178
Total Cash Expenditures	29,713	39,460
Receipts over (under) Expenditures	2,338	(1,458)
CASH, BEGINNING BALANCE	3,007	5,345
CASH, ENDING BALANCE	$ 5,345	$ 3,887

CITY OF HOLTON, KANSAS

SCHEDULE 2T

MONEY MARKET FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Interest on Idle Funds	$ 16,454	$ 65,318
Total Cash Receipts	16,454	65,318
CASH EXPENDITURES:		
Transfer to Other Funds	27,000	13,000
Total Cash Expenditures	27,000	13,000
Receipts over (under) Expenditures	(10,546)	52,318
CASH, BEGINNING BALANCE	14,069	3,523
CASH, ENDING BALANCE	$ 3,523	$ 55,841

CITY OF HOLTON, KANSAS

SCHEDULE 2U

MODERATE INCOME HOUSING GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Grant received	$ 278,484	$ 24,476
Total Cash Receipts	278,484	24,476
CASH EXPENDITURES:		
Payments to developers	278,484	24,476
Total Cash Expenditures	278,484	24,476
Receipts over Expenditures	-	-
CASH, BEGINNING BALANCE		-
CASH, ENDING BALANCE	$ -	$ -

CITY OF HOLTON, KANSAS

SCHEDULE 2V

LIHEAP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Interest and Transfer	$ 32,541	$ 18,758
Total Cash Receipts	32,541	18,758
CASH EXPENDITURES:		
Contractual Services	11,552	26,661
Total Cash Expenditures	11,552	26,661
Receipts over (under) Expenditures	20,989	(7,903)
CASH, BEGINNING BALANCE	7,742	28,731
CASH, ENDING BALANCE	$ 28,731	$ 20,828

CITY OF HOLTON, KANSAS

SCHEDULE 2W

CHEVIS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Miscellaneous Income	$	$
Total Cash Receipts		
CASH EXPENDITURES:		
Other		
Total Cash Disbursements		
Receipts over Expenditures		
CASH, BEGINNING BALANCE	718	718
CASH, ENDING BALANCE	$ 718	$ 718

CITY OF HOLTON, KANSAS

SCHEDULE 2X

CLOCK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Interest	$ 2	$ 1
Total Cash Receipts	2	1
CASH EXPENDITURES:		
Transfer		
Total Cash Expenditures		
Receipts over Expenditures	2	1
CASH, BEGINNING BALANCE	123	125
CASH, ENDING BALANCE	$ 125	$ 126

Fund 89

CITY OF HOLTON, KANSAS

SCHEDULE 2Y

DONATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Donations	$ 12,901	$ 13,181
Total Cash Receipts	12,901	13,181
CASH EXPENDITURES:		
Expenditures	19,230	6,576
Total Cash Expenditures	19,230	6,576
Receipts over (under) Expenditures	(6,329)	6,604
CASH, BEGINNING BALANCE	111,992	105,663
CASH, ENDING BALANCE	$ 105,663	$ 112,267

CITY OF HOLTON, KANSAS

SCHEDULE 2Z

DOG PARK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Bequest	$ -	$ -
Total Cash Receipts	-	-
CASH EXPENDITURES:		
Expenditures		-
Total Cash Expenditures	-	-
Receipts under Expenditures	-	-
CASH, BEGINNING BALANCE	15,100	15,100
CASH, ENDING BALANCE	$ 15,100	$ 15,100

CITY OF HOLTON, KANSAS

SCHEDULE 2AA

2004 PRINCIPAL & INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Transfer from Electric Fund	$	$
Total Cash Receipts		
CASH EXPENDITURES:		
Transfer out	$ 12,522	$
Debt Service	842	
Total Cash Expenditures	13,364	
Receipts under Expenditures	(13,364)	
CASH, BEGINNING BALANCE	13,364	
CASH, ENDING BALANCE	$	$

CITY OF HOLTON, KANSAS

SCHEDULE 2BB

2009 PRINCIPAL & INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Transfer from the Electric Fund	$	$
Total Cash Receipts		
CASH EXPENDITURES:		
Transfer to General	$ 4,060	$
Total Cash Expenditures	4,060	
Receipts under Expenditures	(4,060)	
CASH, BEGINNING BALANCE	4,060	
CASH, ENDING BALANCE	$	$

CITY OF HOLTON, KANSAS

SCHEDULE 2CC

WATER BOND RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual
CASH RECEIPTS:		
Transfer	$	$
Total Cash Receipts	-	-
CASH EXPENDITURES:		
Other		
Total Cash Expenditures	-	-
Receipts over Expenditures	-	-
CASH, BEGINNING BALANCE	37,500	37,500
CASH, ENDING BALANCE	$ 37,500	$ 37,500

CITY OF HOLTON, KANSAS

SCHEDULE 2DD

BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2022

	2021 Actual	2022 Actual	2022 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Ad Valorem Tax	$ 378	$ -	$	$
Motor Vehicle Tax	138	-		
Total Cash Receipts	516	-	$	$
CASH EXPENDITURES:				
Transfer to General Fund	38,417	-	$	$
Total Cash Expenditures	38,417	-	$	$
Receipts over Expenditures	(37,901)	-		
CASH, BEGINNING BALANCE	37,901	-		
CASH, ENDING BALANCE	$ -	$ -		