

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

**FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT**

YEAR ENDED JUNE 30, 2020

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 215
Lakin, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 215, as of and for the year ended June 30, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by Unified School District No. 215 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 215 as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 215 as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 215 as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated February 3, 2020, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: <https://admin.ks.gov/offices/oar/municipal-services/municipal-audits>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is also presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

January 28, 2021

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2020

<u>Funds</u>	<u>Beginning unencumbered cash balance (deficit)</u>	<u>Prior year canceled encumbrances</u>	<u>Receipts</u>
General funds:			
General	\$ 10,039	\$ 743	\$ 5,317,846
Supplemental general	221,270	-	1,541,961
Total general funds	231,309	743	6,859,807
Special purpose funds:			
Capital outlay	936,672	-	649,804
Driver training	73,340	-	4,290
At-risk (K-12)	2,705	-	458,000
Food service	81,515	-	410,428
Professional development	43,605	-	3,332
Preschool-aged at-risk	4,735	-	18,545
Special education	143,834	-	521,984
Career and postsecondary education	99,441	367	100,000
Parents as teachers	4,603	-	-
Bilingual	18,850	-	63,900
Recreation commission	6,215	-	380,361
Recreation commission special liability	6,554	-	3,213
KPERS retirement contributions	-	-	694,771
Contingency reserve	524,940	-	-
Textbook and student materials revolving	229,172	-	50,116
Gifts and grants	37,357	1,800	21,500
Title I	(241)	-	97,349
Title IVA drug awareness	4,538	-	13,702
Title II, part A teacher quality	(15)	-	16,373
Federal REAP grant	3,713	-	39,680
Title III English language acquisition	(232)	-	10,973
Migrant program	644	-	114,000
Migrant family literacy grant	1,767	-	-
Marlin Krehbiel scholarship	63,829	-	1,580
Harold J. Waldrum scholarship	25,400	-	140
CARES Act	-	-	5,600
District activity funds	100,075	-	112,441
Total special purpose funds	2,413,016	2,167	3,792,082
Trust funds:			
Vera P. Hutton scholarship	466,510	-	18,679
Clyde and Barbara Beymer scholarship	354,399	-	13,423
John and Elene Henderson scholarship	107,583	-	2,715
Total trust funds	928,492	-	34,817
Total Unified School District No. 215 (excluding agency funds)	\$ 3,572,817	\$ 2,910	\$ 10,686,706

Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
\$ 5,327,885	\$ 743	\$ 8,972	\$ 9,715
1,645,394	117,837	3,200	121,037
<u>6,973,279</u>	<u>118,580</u>	<u>12,172</u>	<u>130,752</u>
657,075	929,401	66,301	995,702
7,042	70,588	-	70,588
445,903	14,802	-	14,802
418,105	73,838	-	73,838
26,803	20,134	-	20,134
19,427	3,853	-	3,853
593,229	72,589	-	72,589
172,380	27,428	2,483	29,911
4,603	-	-	-
82,144	606	-	606
386,576	-	-	-
9,767	-	-	-
694,771	-	-	-
-	524,940	-	524,940
137,872	141,416	40,310	181,726
26,021	34,636	-	34,636
97,108	-	8,500	8,500
18,240	-	-	-
16,417	(59)	-	(59)
43,439	(46)	919	873
10,741	-	-	-
114,644	-	-	-
1,767	-	106	106
65,409	-	-	-
25,540	-	-	-
11,999	(6,399)	-	(6,399)
137,045	75,471	-	75,471
<u>4,224,067</u>	<u>1,983,198</u>	<u>118,619</u>	<u>2,101,817</u>
485,189	-	-	-
367,822	-	-	-
110,298	-	-	-
<u>963,309</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 12,160,655</u>	<u>\$ 2,101,778</u>	<u>\$ 130,791</u>	<u>\$ 2,232,569</u>

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2020

	<u>Ending cash balance</u>
Composition of cash balance:	
U.S.D. No. 215 accounts:	
Money market accounts	\$ 2,157,097
Demand deposits of activity funds	<u>136,173</u>
Total cash	2,293,270
Agency funds	<u>(60,701)</u>
Total Unified School District No. 215 (excluding agency funds)	<u><u>\$ 2,232,569</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

June 30, 2020

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 215 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Lakin Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2020:

REGULATORY BASIS FUND TYPES

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust funds – used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. scholarship funds, etc.).

Agency funds – used to report assets held by the municipal financial reporting entity in a purely custodial capacity (i.e. student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, trust funds, district activity funds, agency funds, and the following special purpose funds:

Contingency Reserve	Textbook and Student Materials Revolving
Gifts and Grants	Marlin Krehbiel Scholarship
Harold J. Waldrum Scholarship	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. In-Substance Receipt in Transit

The District received \$278,693 subsequent to June 30, 2020 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration to the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. Although the Title II Part A Teacher Quality, Federal REAP, and CARES Act grant funds overspent their cash balances, according to K.S.A. 12-1664, the District is not prohibited from financing the federal share of a local program from current funds, if available.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$2,293,270 and the bank balance was \$2,665,772. Of the bank balance, \$250,000 was covered by federal depository insurance, and \$2,415,772 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2020 were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ net change</u>	<u>Balance end of year</u>	<u>Interest paid</u>
Capital lease:					
Kitchen equipment:					
Issued June 12, 2018					
In the amount of \$600,000					
At interest rates of 3.68%					
Maturing August 1, 2023	\$ 491,147	\$ -	\$ 116,032	\$ 375,115	\$ 17,307
iPads:					
Issued May 25, 2019					
In the amount of \$110,685					
At interest rates of 1.90%					
Maturing May 25, 2021	<u>73,093</u>	<u>-</u>	<u>36,202</u>	<u>36,891</u>	<u>1,389</u>
Total	<u>\$ 564,240</u>	<u>\$ -</u>	<u>\$ 152,234</u>	<u>\$ 412,006</u>	<u>\$ 18,696</u>

Current maturities of capital leases and interest through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2021	\$ 96,504	\$ 7,757	\$ 104,261
2022	122,711	10,628	133,339
2023	127,332	6,006	133,338
2024	<u>65,459</u>	<u>1,211</u>	<u>66,670</u>
Total	<u>\$ 412,006</u>	<u>\$ 25,602</u>	<u>\$ 437,608</u>

E. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project commitments authorized</u>	<u>Cash disbursements and accounts payable to date</u>	<u>Remaining financial commitment</u>
High School Parking Lot	\$ 297,558	\$ 23,734	\$ 273,824

F. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory Authority</u>
General fund	Food service fund	\$ 15,885	K.S.A. 72-5167
General fund	Preschool-aged at-risk fund	4,000	K.S.A. 72-5167
General fund	Special education fund	<u>403,264</u>	K.S.A. 72-5167
Total general fund		<u>423,149</u>	
Supplemental general fund	At-risk (K-12) fund	458,000	K.S.A. 72-5143
Supplemental general fund	Food service fund	87,402	K.S.A. 72-5143
Supplemental general fund	Special education fund	105,000	K.S.A. 72-5143
Supplemental general fund	Career and postsecondary education fund	100,000	K.S.A. 72-5143
Supplemental general fund	Bilingual fund	<u>63,900</u>	K.S.A. 72-5143
Total supplemental general fund		<u>814,302</u>	
Total operating transfers		<u>\$ 1,237,451</u>	

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2020.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for insurance premiums, other medical costs, and childcare costs. The plan is administered by an independent company. The District withholds the amounts from the employee's paycheck and remits the withholdings to the plan administrator.

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Compensated absences. The District's policy grants employees on twelve-month contracts ten or fifteen days of vacation per year depending upon length of service. Vacation days may accumulate to a maximum of twenty days or twenty-five days depending upon length of service. Sick leave of eight days is credited annually to each full-time employee and days not used may accumulate to a total of fifty-eight days. Personal leave is granted at four days per year. Certified employees also receive two additional personal days reduced by a \$110 per day substitute deduction. At year-end, any unused personal days are added to sick leave to a maximum of fifty-eight days. When certain conditions are met, accumulated vacation time is paid to the employee upon termination, retirement, or resignation. Certified employees retiring under KPERS are eligible to receive \$50 per day for accumulated sick leave, and classified employees retiring under KPERS are eligible to receive \$25 per day for accumulated sick leave.

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report, which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first-year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional fund for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$694,771 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,857,875. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

I. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to employees. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

J. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2020.

K. CORONAVIRUS (COVID-19)

On March 11, 2020, the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. On March 12, 2020, the Governor issued Executive Order No. 20-07 which required school buildings and facilities to close and cease in-person instruction. On March 27, 2020 the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was passed by Congress and signed into law by the President to provide economic assistance to individuals, businesses, and municipalities affected by the pandemic. In response to the CARES Act, the Governor formed the Strengthening People and Revitalizing Kansas (SPARK) Taskforce to oversee the statewide distribution of CARES Act funding. On June 16, 2020 the State Finance Council approved the SPARK Taskforce's proposal to distribute money to the various counties to help address the health and economic challenges inflicted by COVID-19 based on the county's population and impact from COVID-19. To ensure that all educational and municipal entities within counties receive the Coronavirus Relief Funds, the SPARK Taskforce directed counties to allocate and share Coronavirus Relief Funds with public educational and municipal entities within their counties to help meet their respective health and economic challenges.

While management cannot quantify the financial and other impacts to the District, management believes that an impact on the District's financial position and results of future operations is reasonably possible.

L. SUBSEQUENT EVENTS

Management has evaluated subsequent events through January 28, 2021, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement except for the ongoing concern regarding the novel strain of coronavirus (COVID-19) as discussed in Note K above.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2020

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Adjustment for qualifying budget credits</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:						
General	\$ 5,610,653	\$ (284,791)	\$ 2,023	\$ 5,327,885	\$ 5,327,885	\$ -
Supplemental general	1,725,937	(80,543)	-	1,645,394	1,645,394	-
Special purpose funds:						
Capital outlay	1,471,076	-	-	1,471,076	657,075	814,001
Driver training	83,540	-	-	83,540	7,042	76,498
At-risk (K-12)	775,889	-	-	775,889	445,903	329,986
Food service	432,626	-	-	432,626	418,105	14,521
Professional development	73,605	-	-	73,605	26,803	46,802
Preschool-aged at-risk	34,735	-	-	34,735	19,427	15,308
Special education	770,023	-	-	770,023	593,229	176,794
Career and postsecondary education	285,166	-	-	285,166	172,380	112,786
Parents as teachers	4,603	-	-	4,603	4,603	-
Bilingual	223,350	-	-	223,350	82,144	141,206
Recreation commission	407,500	-	-	407,500	386,576	20,924
Recreation commission special liability	10,000	-	-	10,000	9,767	233
KPERs retirement contributions	747,602	-	-	747,602	694,771	52,831
	<u>\$ 12,656,305</u>	<u>\$ (365,334)</u>	<u>\$ 2,023</u>	<u>\$ 12,292,994</u>	<u>\$ 10,491,104</u>	<u>\$ 1,801,890</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
State sources:				
State aid	\$ 4,557,117	\$ 4,915,623	\$ 5,040,800	\$ (125,177)
State aid reimbursement	-	2,023	-	2,023
Special education aid	373,997	374,032	426,189	(52,157)
Mineral production tax	62,862	26,168	70,000	(43,832)
Total receipts	<u>4,993,976</u>	<u>5,317,846</u>	<u>\$ 5,536,989</u>	<u>\$ (219,143)</u>
Expenditures:				
Instruction	3,084,265	3,263,437	\$ 2,919,000	\$ (344,437)
Student support services	119,956	194,977	87,650	(107,327)
Instructional support staff	13,954	28,821	39,000	10,179
General administration	296,828	420,742	359,804	(60,938)
School administration	522,228	578,294	634,310	56,016
Operations and maintenance	193,995	193,361	202,150	8,789
Student transportation services:				
Vehicle operating services	157,223	148,526	200,500	51,974
Vehicle and maintenance services	86,055	76,578	91,550	14,972
Operating transfers	519,472	423,149	1,076,689	653,540
Adjustment to comply with legal maximum budget	-	-	(284,791)	(284,791)
Legal general fund budget	4,993,976	5,327,885	5,325,862	(2,023)
Adjustment for qualifying budget credit	-	-	2,023	2,023
Total expenditures	<u>4,993,976</u>	<u>5,327,885</u>	<u>\$ 5,327,885</u>	<u>\$ -</u>
Receipts over (under) expenditures	-	(10,039)		
Unencumbered cash, beginning of year	3,184	10,039		
Prior year canceled encumbrances	6,855	743		
Unencumbered cash, end of year	<u>\$ 10,039</u>	<u>\$ 743</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

SUPPLEMENTAL GENERAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2020		Variance favorable (unfavorable)
	2019	Actual	
Receipts:			
Taxes:			
Ad valorem property:			
Tax in process	\$ 28,916	\$ 32,991	\$ 48,599
Current tax	1,450,550	1,097,085	1,037,930
Delinquent tax	10,692	11,999	9,493
Motor vehicle tax and recreational vehicle tax	101,605	88,413	91,295
State aid	74,896	311,473	326,720
Total receipts	<u>1,666,659</u>	<u>1,541,961</u>	<u>\$ 1,514,037</u>
Expenditures:			
Instruction	99,015	129,678	\$ 81,637
Student support services	747	-	-
Instructional support staff	323	-	-
General administration	61,169	67,283	58,500
School administration	17,128	8,704	15,000
Operations and maintenance	598,318	624,515	696,800
Student transportation services:			
Vehicle operating services	948	-	-
Vehicle and maintenance services	829	912	-
Operating transfers	835,658	814,302	874,000
Adjustment to comply with legal maximum budget	-	-	(80,543)
Total expenditures	<u>1,614,135</u>	<u>1,645,394</u>	<u>\$ 1,645,394</u>
Receipts over (under) expenditures	52,524	(103,433)	
Unencumbered cash, beginning of year	167,047	221,270	
Prior year canceled encumbrances	1,699	-	
Unencumbered cash, end of year	<u>\$ 221,270</u>	<u>\$ 117,837</u>	

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 11,444	\$ 12,410	\$ 18,230	\$ (5,820)
Current tax	545,678	559,683	528,553	31,130
Delinquent tax	4,126	4,674	3,571	1,103
Motor vehicle tax and recreational vehicle tax	34,484	34,776	35,930	(1,154)
Federal aid	57,699	-	-	-
Interest	17,058	34,138	-	34,138
Other	43,680	4,123	11,746	(7,623)
Transfer from general fund	145,475	-	-	-
Total receipts	<u>859,644</u>	<u>649,804</u>	<u>\$ 598,030</u>	<u>\$ 51,774</u>
Expenditures:				
Instruction	41,857	45,612	\$ 200,000	\$ 154,388
Instructional support staff	-	578	-	(578)
General administration	3,361	-	10,000	10,000
School administration	11,399	-	10,000	10,000
Operations and maintenance	34,586	12,946	51,000	38,054
Transportation	-	133,565	250,000	116,435
Facility acquisition and construction services	630,142	464,374	950,076	485,702
Total expenditures	<u>721,345</u>	<u>657,075</u>	<u>\$ 1,471,076</u>	<u>\$ 814,001</u>
Receipts over (under) expenditures	138,299	(7,271)		
Unencumbered cash, beginning of year	<u>798,373</u>	<u>936,672</u>		
Unencumbered cash, end of year	<u>\$ 936,672</u>	<u>\$ 929,401</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
State aid	\$ 4,998	\$ 4,290	\$ 5,200	\$ (910)
Other	4,710	-	5,000	(5,000)
Total receipts	<u>9,708</u>	<u>4,290</u>	<u>\$ 10,200</u>	<u>\$ (5,910)</u>
Expenditures:				
Instruction	6,249	6,926	\$ 57,250	\$ 50,324
Instructional support staff	-	-	5,000	5,000
Vehicle and maintenance services	464	116	21,290	21,174
Total expenditures	<u>6,713</u>	<u>7,042</u>	<u>\$ 83,540</u>	<u>\$ 76,498</u>
Receipts over (under) expenditures	2,995	(2,752)		
Unencumbered cash, beginning of year	<u>70,345</u>	<u>73,340</u>		
Unencumbered cash, end of year	<u>\$ 73,340</u>	<u>\$ 70,588</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Transfer from general fund	\$ -	\$ -	\$ 510,000	\$ (510,000)
Transfer from supplemental general fund	<u>255,000</u>	<u>458,000</u>	<u>260,000</u>	<u>198,000</u>
Total receipts	<u>255,000</u>	<u>458,000</u>	<u>\$ 770,000</u>	<u>\$ (312,000)</u>
Expenditures:				
Instruction	252,295	445,903	\$ 496,389	\$ 50,486
Student support services	-	-	169,500	169,500
Instructional support staff	<u>-</u>	<u>-</u>	<u>110,000</u>	<u>110,000</u>
Total expenditures	<u>252,295</u>	<u>445,903</u>	<u>\$ 775,889</u>	<u>\$ 329,986</u>
Receipts over (under) expenditures	2,705	12,097		
Unencumbered cash, beginning of year	<u>-</u>	<u>2,705</u>		
Unencumbered cash, end of year	<u>\$ 2,705</u>	<u>\$ 14,802</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

FOOD SERVICE FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Charges for services	\$ 101,283	\$ 84,262	\$ 87,954	\$ (3,692)
Interest	27,114	-	25,000	(25,000)
Federal aid	211,951	219,661	190,673	28,988
State aid	3,324	3,218	2,484	734
Transfer from general fund	-	15,885	-	15,885
Transfer from supplemental general fund	6,074	87,402	45,000	42,402
Total receipts	349,746	410,428	\$ 351,111	\$ 59,317
Expenditures:				
Operations and maintenance	135	4,578	\$ -	\$ (4,578)
Food service operations	430,773	413,527	432,626	19,099
Total expenditures	430,908	418,105	\$ 432,626	\$ 14,521
Receipts over (under) expenditures	(81,162)	(7,677)		
Unencumbered cash, beginning of year	162,677	81,515		
Unencumbered cash, end of year	<u>\$ 81,515</u>	<u>\$ 73,838</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
State aid	\$ -	\$ 3,332	\$ -	\$ 3,332
Transfer from supplemental general fund	87,782	-	30,000	(30,000)
Total receipts	87,782	3,332	\$ 30,000	\$ (26,668)
Expenditures:				
Instruction	32,116	-	\$ -	\$ -
Instructional support staff	15,141	26,803	73,605	46,802
Total expenditures	47,257	26,803	\$ 73,605	\$ 46,802
Receipts over (under) expenditures	40,525	(23,471)		
Unencumbered cash, beginning of year	3,080	43,605		
Unencumbered cash, end of year	\$ 43,605	\$ 20,134		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Tuition	\$ 17,100	\$ 14,545	\$ 15,000	\$ (455)
Transfer from general fund	-	4,000	-	4,000
Transfer from supplemental general fund	-	-	15,000	(15,000)
Total receipts	17,100	18,545	<u>\$ 30,000</u>	<u>\$ (11,455)</u>
Expenditures:				
Instruction	26,495	19,427	<u>\$ 34,735</u>	<u>\$ 15,308</u>
Receipts over (under) expenditures	(9,395)	(882)		
Unencumbered cash, beginning of year	14,130	4,735		
Unencumbered cash, end of year	<u>\$ 4,735</u>	<u>\$ 3,853</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Federal aid	\$ -	\$ 13,720	\$ -	\$ 13,720
Transfer from general fund	373,997	403,264	426,189	(22,925)
Transfer from supplemental general fund	225,000	105,000	200,000	(95,000)
Total receipts	598,997	521,984	<u>\$ 626,189</u>	<u>\$ (104,205)</u>
Expenditures:				
Instruction	546,714	593,229	<u>\$ 770,023</u>	<u>\$ 176,794</u>
Receipts over (under) expenditures	52,283	(71,245)		
Unencumbered cash, beginning of year	91,551	143,834		
Unencumbered cash, end of year	<u>\$ 143,834</u>	<u>\$ 72,589</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Federal aid	\$ -	\$ -	\$ 1,500	\$ (1,500)
Transfer from supplemental general fund	<u>150,000</u>	<u>100,000</u>	<u>185,000</u>	<u>(85,000)</u>
Total receipts	150,000	100,000	<u>\$ 186,500</u>	<u>\$ (86,500)</u>
Expenditures:				
Instruction	<u>151,870</u>	<u>172,380</u>	<u>\$ 285,166</u>	<u>\$ 112,786</u>
Receipts over (under) expenditures	(1,870)	(72,380)		
Unencumbered cash, beginning of year	101,311	99,441		
Prior year canceled encumbrances	<u>-</u>	<u>367</u>		
Unencumbered cash, end of year	<u>\$ 99,441</u>	<u>\$ 27,428</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

PARENTS AS TEACHERS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts	\$ -	\$ -	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Student support services	-	4,603	<u>\$ 4,603</u>	<u>\$ -</u>
Receipts over (under) expenditures	-	(4,603)		
Unencumbered cash, beginning of year	<u>4,603</u>	<u>4,603</u>		
Unencumbered cash, end of year	<u>\$ 4,603</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

BILINGUAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Transfer from general fund	\$ -	\$ -	\$ 140,500	\$ (140,500)
Transfer from supplemental general fund	62,000	63,900	64,000	(100)
Total receipts	<u>62,000</u>	<u>63,900</u>	<u>\$ 204,500</u>	<u>\$ (140,600)</u>
Expenditures:				
Instruction	55,589	82,144	\$ 197,700	\$ 115,556
Student support services	-	-	6,500	6,500
Instructional support staff	-	-	19,150	19,150
Total expenditures	<u>55,589</u>	<u>82,144</u>	<u>\$ 223,350</u>	<u>\$ 141,206</u>
Receipts over (under) expenditures	6,411	(18,244)		
Unencumbered cash, beginning of year	<u>12,439</u>	<u>18,850</u>		
Unencumbered cash, end of year	<u>\$ 18,850</u>	<u>\$ 606</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

RECREATION COMMISSION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 5,640	\$ 7,755	\$ 8,288	\$ (533)
Current tax	344,155	351,158	330,362	20,796
Delinquent tax	1,859	2,656	2,232	424
Motor vehicle tax and recreational vehicle tax	12,426	18,792	19,405	(613)
Other	-	-	48,900	(48,900)
Total receipts	<u>364,080</u>	<u>380,361</u>	<u>\$ 409,187</u>	<u>\$ (28,826)</u>
Expenditures:				
Community service operations	<u>367,000</u>	<u>386,576</u>	<u>\$ 407,500</u>	<u>\$ 20,924</u>
Receipts over (under) expenditures	(2,920)	(6,215)		
Unencumbered cash, beginning of year	<u>9,135</u>	<u>6,215</u>		
Unencumbered cash, end of year	<u>\$ 6,215</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

RECREATION COMMISSION SPECIAL LIABILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 1,445	\$ -	\$ -	\$ -
Current tax	(89)	(10)	-	(10)
Delinquent tax	550	264	-	264
Motor vehicle tax and recreational vehicle tax	4,648	2,959	3,080	(121)
Other	-	-	3,800	(3,800)
Total receipts	6,554	3,213	<u>\$ 6,880</u>	<u>\$ (3,667)</u>
Expenditures:				
Community service operations	4,298	9,767	<u>\$ 10,000</u>	<u>\$ 233</u>
Receipts over (under) expenditures	2,256	(6,554)		
Unencumbered cash, beginning of year	4,298	6,554		
Unencumbered cash, end of year	<u>\$ 6,554</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

KPERS RETIREMENT CONTRIBUTIONS FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
State aid	\$ 440,642	\$ 694,771	\$ 747,602	\$ (52,831)
Expenditures:				
Instruction	331,302	485,263	\$ 500,102	\$ 14,839
Student support services	6,730	21,867	17,500	(4,367)
General administration	20,624	31,382	40,000	8,618
School administration	33,522	61,263	60,000	(1,263)
Operations and maintenance	27,324	55,742	50,000	(5,742)
Student transportation services	10,870	17,182	30,000	12,818
Food service operations	10,270	22,072	50,000	27,928
Total expenditures	440,642	694,771	\$ 747,602	\$ 52,831
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2020

	Contingency reserve	Textbook and student materials revolving	Gifts and grants	Title I	Title IVA drug awareness education	Title II part A teacher quality
Receipts:						
Rental fees and books	\$ -	\$ 50,116	\$ -	\$ -	\$ -	\$ -
Federal aid	-	-	-	97,349	13,702	16,373
State aid	-	-	10,500	-	-	-
Interest	-	-	-	-	-	-
Contributions and donations	-	-	11,000	-	-	-
Total receipts	-	50,116	21,500	97,349	13,702	16,373
Expenditures:						
Instruction	-	137,872	26,021	97,108	18,240	16,417
Operation and maintenance	-	-	-	-	-	-
Scholarships	-	-	-	-	-	-
Transfer to Community Foundation	-	-	-	-	-	-
Total expenditures	-	137,872	26,021	97,108	18,240	16,417
Receipts over (under) expenditures	-	(87,756)	(4,521)	241	(4,538)	(44)
Unencumbered cash (deficit), beginning of year	524,940	229,172	37,357	(241)	4,538	(15)
Prior year canceled encumbrances	-	-	1,800	-	-	-
Unencumbered cash (deficit), end of year	<u>\$ 524,940</u>	<u>\$ 141,416</u>	<u>\$ 34,636</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (59)</u>

See Independent Auditor's Report.

<u>Federal REAP grant</u>	<u>Title III English language acquisition</u>	<u>Migrant program</u>	<u>Migrant family literacy grant</u>	<u>Marlin Krehbiel scholarship</u>	<u>Harold J . Waldrum scholarship</u>	<u>CARES Act</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,116
39,680	10,973	114,000	-	-	-	5,600	297,677
-	-	-	-	-	-	-	10,500
-	-	-	-	1,580	140	-	1,720
-	-	-	-	-	-	-	11,000
<u>39,680</u>	<u>10,973</u>	<u>114,000</u>	<u>-</u>	<u>1,580</u>	<u>140</u>	<u>5,600</u>	<u>371,013</u>
43,439	10,741	114,644	1,767	-	-	5,673	471,922
-	-	-	-	-	-	6,326	6,326
-	-	-	-	8,000	-	-	8,000
-	-	-	-	57,409	25,540	-	82,949
<u>43,439</u>	<u>10,741</u>	<u>114,644</u>	<u>1,767</u>	<u>65,409</u>	<u>25,540</u>	<u>11,999</u>	<u>569,197</u>
(3,759)	232	(644)	(1,767)	(63,829)	(25,400)	(6,399)	(198,184)
3,713	(232)	644	1,767	63,829	25,400	-	890,872
-	-	-	-	-	-	-	1,800
<u>\$ (46)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,399)</u>	<u>\$ 694,488</u>

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

TRUST FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2020

	Vera P. Hutton scholarship	Clyde and Barbara Beymer scholarship	John and Elene Henderson scholarship	Total
Receipts:				
Investment earnings	\$ 18,679	\$ 13,423	\$ 2,715	\$ 34,817
Expenditures:				
Scholarships	10,650	13,000	4,000	27,650
Other expenditures	-	15	-	15
Transfer to Community Foundation	474,539	354,807	106,298	935,644
Total expenditures	485,189	367,822	110,298	963,309
Receipts over (under) expenditures	(466,510)	(354,399)	(107,583)	(928,492)
Unencumbered cash, beginning of year	466,510	354,399	107,583	928,492
Unencumbered cash, end of year	\$ -	\$ -	\$ -	\$ -

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS**

DISTRICT ACTIVITY FUNDS

**SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2020

Funds	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
High school	\$ 16,997	\$ 43,841	\$ 53,749	\$ 7,089	\$ -	\$ 7,089
Middle school	-	5,218	5,218	-	-	-
Subtotal gate receipts	<u>16,997</u>	<u>49,059</u>	<u>58,967</u>	<u>7,089</u>	<u>-</u>	<u>7,089</u>
School projects:						
High school:						
Student purchases	1,469	1,835	1,859	1,445	-	1,445
Concessions	10,119	30,100	32,664	7,555	-	7,555
Band	3,185	888	1,277	2,796	-	2,796
Drama	1,799	260	266	1,793	-	1,793
Special education	1,791	300	103	1,988	-	1,988
Vocal	7,847	662	2,844	5,665	-	5,665
Musical theatre	-	8,125	6,815	1,310	-	1,310
Yearbook	7,474	2,346	9,455	365	-	365
Library	298	52	-	350	-	350
Fees	15,554	2,175	1,681	16,048	-	16,048
Subtotal high school	<u>49,536</u>	<u>46,743</u>	<u>56,964</u>	<u>39,315</u>	<u>-</u>	<u>39,315</u>
Middle school:						
Library	1,727	493	1,446	774	-	774
Interrelated	1,478	-	-	1,478	-	1,478
Michaelis math	-	1,341	358	983	-	983
Art class	-	54	-	54	-	54
Redesign	3,149	-	1,327	1,822	-	1,822
Bronc barn	820	3,313	4,012	121	-	121
Subtotal middle school	<u>7,174</u>	<u>5,201</u>	<u>7,143</u>	<u>5,232</u>	<u>-</u>	<u>5,232</u>
Elementary school:						
School picture/yearbook	924	51	975	-	-	-
T-shirts	592	-	591	1	-	1
Library	44	3,075	3,002	117	-	117
KOC	4,705	600	999	4,306	-	4,306
Miscellaneous	1,966	307	470	1,803	-	1,803
Community kids club	4,821	3,016	3,752	4,085	-	4,085
Student activity and field trips	12,096	4,389	4,182	12,303	-	12,303
Recycle fund	1,035	-	-	1,035	-	1,035
Memorial fund	185	-	-	185	-	185
Subtotal elementary	<u>26,368</u>	<u>11,438</u>	<u>13,971</u>	<u>23,835</u>	<u>-</u>	<u>23,835</u>
Subtotal school projects	<u>83,078</u>	<u>63,382</u>	<u>78,078</u>	<u>68,382</u>	<u>-</u>	<u>68,382</u>
Total district activity funds	<u>\$ 100,075</u>	<u>\$ 112,441</u>	<u>\$ 137,045</u>	<u>\$ 75,471</u>	<u>\$ -</u>	<u>\$ 75,471</u>

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2020

<u>Funds</u>	<u>Beginning cash balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance</u>
Student organization funds:				
High school:				
Art club	\$ 28	\$ -	\$ 28	\$ -
Cheerleaders	1,803	2,565	4,133	235
Senior class	303	12,316	6,129	6,490
Junior class	5,863	9,765	15,628	-
National Honor Society	187	-	-	187
Spanish club	1,757	-	-	1,757
Student council	1,268	8,230	7,933	1,565
Weight club	250	-	72	178
FCA	455	3,957	3,839	573
Cross country team	498	108	280	326
Scholar bowl club	1,568	840	456	1,952
Basketball team - boys	154	2,482	2,636	-
Basketball team - girls	19	320	308	31
Golf team	840	1,702	831	1,711
Science club	34	-	-	34
Softball team	1,334	231	205	1,360
Volleyball	1,115	-	309	806
Football team	721	-	671	50
Math class	511	-	65	446
English class	547	-	-	547
Career class	574	600	119	1,055
Chemistry	106	-	-	106
Wrestling team	1,181	806	1,431	556
History club	5,367	3,060	4,515	3,912
Track team	313	-	61	252
FFA	2,593	12,326	8,927	5,992
FCCLA	-	914	370	544
Trap shooting	1,479	-	584	895
The stampede	20,431	68,849	81,607	7,673
Dance team	780	-	393	387
Broncs brew	562	4,090	3,595	1,057
	<u>52,641</u>	<u>133,161</u>	<u>145,125</u>	<u>40,677</u>
Subtotal high school				

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2020

<u>Funds</u>	<u>Beginning cash balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance</u>
Middle school:				
Volleyball team	\$ 4	\$ -	\$ -	\$ 4
Cross country team	29	-	-	29
Boys basketball team	542	-	-	542
Girls basketball team	315	-	196	119
Wrestling team	799	-	-	799
Cheerleading	1,301	560	-	1,861
Track team	135	-	-	135
Football team	100	5	-	105
Team uniform	228	-	-	228
STUCO	1,431	3,532	2,479	2,484
Fifth grade	1,032	2,759	1,093	2,698
Sixth grade	2,118	642	-	2,760
7th & 8th social studies	602	-	309	293
FCA	3,261	-	224	3,037
Ducks in a row	1,858	3,981	3,440	2,399
Friends of Rachel	1,052	500	628	924
Student incentive	400	-	108	292
Box tops	1,322	11	18	1,315
Subtotal middle school	<u>16,529</u>	<u>11,990</u>	<u>8,495</u>	<u>20,024</u>
Subtotal student organization funds	<u>69,170</u>	<u>145,151</u>	<u>153,620</u>	<u>60,701</u>
Clearing funds:				
Sales tax:				
High school	-	7,999	7,999	-
Middle school	-	643	643	-
Elementary school	-	553	553	-
Subtotal clearing funds	<u>-</u>	<u>9,195</u>	<u>9,195</u>	<u>-</u>
Total agency funds	<u>\$ 69,170</u>	<u>\$ 154,346</u>	<u>\$ 162,815</u>	<u>\$ 60,701</u>

See Independent Auditor's Report.