

Unified School District 259
For the year ending
June 30, 2025
Wichita, Kansas

Annual Comprehensive Financial Report

WICHITA PUBLIC SCHOOLS | USD259.ORG

Annual Comprehensive Financial Report

of the

Wichita Public Schools

Unified School District 259

Wichita, Sedgwick County, Kansas

For the Year Ended June 30, 2025

Prepared by:

Financial Services Department

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Introductory Section

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Kelly Bielefeld
Superintendent

December 17, 2025

To the Board of Education and the Citizens of Unified School District No. 259

Wichita Public Schools, Unified School District No. 259 (District) is pleased to present the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2025. The District's Financial Services Department prepared this report, which includes the audited financial statements. Responsibility for the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District's administrative team and ultimately, the Board of Education.

To the best of our knowledge and belief, the enclosed data is accurate in all material aspects, presents fairly the financial position and results of operations as measured by the financial activity of the various funds, and includes all footnotes and disclosures necessary to gain an understanding of the District's financial activity.

This report conforms to the Governmental Accounting Standards Board's (GASB) financial reporting principles. All disclosures necessary to enable the reader to gain maximum understanding of the District's financial activity have been included. The notes to the financial statements are an integral part of the financial statements and contain certain information not shown on the face of the financial statements that is required to be disclosed under Generally Accepted Accounting Principles. Readers of the financial statements are encouraged to thoroughly review the information contained in the notes in connection with their overall review of the financial statements.

The District is required to undergo an annual single audit in conformity with the provisions of Subpart F of 2 CFR Part 200 "Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards." Information related to this single audit is included in a separately issued single audit report.

This report consists of three major sections:

1. Introductory Section – which contains a Table of Contents, Letter of Transmittal, the District's Organizational Chart, List of the Board of Education members, the Shared Beliefs/Objectives, the Governmental Finance Officers Association (GFOA) Certificate of Achievement, and the Association of School Business Officials (ASBO) Certificate of Excellence.
2. Financial Section – which begins with the Independent Auditor's Report and includes Management's Discussion and Analysis (MD&A), the Basic Financial Statements and footnotes that provide an overview of the District's financial position and operating results, the combining statements for nonmajor funds, and other schedules that provide detailed information relative to the Basic Financial Statements.
3. Statistical Section – presents social and economic data, financial trends, and demographic data about the District for the last ten years.

The MD&A immediately follows the Independent Auditors' Report and provides a narrative introduction, overview, and analysis of the Basic Financial Statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the District

The District is in Sedgwick County located in south central Kansas. The major city within the District is Wichita with a population of more than 395,000, where approximately 96% of the students reside. The District covers 152 square miles and serves approximately 46,563 students. The District consists of just under 100 schools and other centers.

The District is the largest school District in Kansas. The District provides a full range of school programs and services authorized by state statutes. For the 2025 fiscal year, these services include educational programs for grades K-12, special education, Federal Title programs, pre-kindergarten, career and technical education, bilingual education, virtual education and other educational programs, transportation, nutrition services, health services, support services, and professional development activities for educators. Also, under supervision of the District, individuals and groups may utilize District facilities for community functions.

The District enjoys a richly diverse student population. The student community comes from 97 countries and more than 112 languages are spoken in the homes of District students. Over 78% of students come from homes of poverty, presenting additional challenges for the District to overcome.

The District was established on July 1, 1965. A seven-member elected Board of Education governs the District. The District receives funding from local, state, and federal government sources appropriated annually and must comply with the requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" as defined by the Governmental Accounting Standards Board. The Board of Education members are elected by the public and have policy setting authority, the ability to significantly influence operations, and primary responsibility for fiscal matters.

The District is organized under the laws of the State of Kansas (State). Generally Accepted Accounting principles (GAAP) require that these financial statements present the District (the primary government) and its component units. There are no component units for which the District is financially accountable.

Major Initiatives

Important educational initiatives continued or implemented were:

Strategic Plan Implementation: During the 2024-25 school year, Wichita Public Schools began implementing its new five-year strategic plan, developed collaboratively with staff, families, community partners, and the Board of Education. The plan outlines clear priorities to advance academic outcomes, expand opportunities for postsecondary success, and strengthen belonging and safety in our schools. District departments realigned work plans and performance measures under the new framework, ensuring a regular cadence with the Board of Education to update all stakeholders on our process.

Launch of the Facilities Master Plan: Following the facilities condition evaluation and planning efforts completed in 2023–24, the District finalized its first Facilities Master Plan. This long-range plan establishes clear guardrails to guide Board of Education decision-making as the District works to respond to declining enrollment, increase building utilization, improve the learning environment for students and staff, and address aging facility conditions. The plan also outlines opportunities to achieve operational efficiencies. To meet these priorities, the District will deploy a range of strategies, including rebuilding, renovating, maintaining, or consolidating existing facilities.

Outcome of the 2025 Bond Election: After the Board of Education adopted the Facilities Master Plan, a bond referendum was recommended to voters to finance the initial phase of work to rebuild, renovate, maintain, and consolidate school buildings. The February 25, 2025, referendum narrowly failed. In

response, the District launched additional opportunities at the end of 2025 to engage with stakeholders and gather input on how best to address the District's needs. At the end of fiscal year 2025, District Administration was working towards a November 2026 Bond Election, but no Board of Education decision was taken.

Adoption of a New Student Code of Conduct: The District completed and implemented a comprehensive, updated Student Code of Conduct designed to strengthen consistency, clarity, and a sense of belonging across all schools. The new code outlines clear tiers of behavior and corresponding supports and responses, ensuring that approaches to student conduct are developmentally appropriate, equitable, and aligned with restorative practices. This work promotes safer, more supportive learning environments and reinforces the District's commitment to fairness, relationship-building, and positive school culture.

Implementation of Vertical School: In the 2024–25 school year, the District launched Creative Minds, an innovative pilot program that reimagines modern teaching and learning within a one-room schoolhouse structure serving students in kindergarten through sixth grade. The program was recognized with the Wichita Business Journal's Innovation Award in 2025.

Budget Reductions and Operational Efficiencies: During the 2023–24 school year, Wichita Public Schools addressed a $42 million budget deficit, successfully resolving $27.6 million through careful financial planning and stakeholder collaboration. Additional changes to funding mechanisms, including an increase in special education funding, helped eliminate the remaining $6.2 million deficit in 2024–25. The District also focused on creating efficiencies within administrative and central office operations, ensuring fiscal sustainability while maintaining essential services and supports for students across the District.

Financial Information, Management, and Control

The accounts of the District are reported using fund accounting. A fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances. These funds are segregated according to their intended purpose and are used to aid management in demonstrating compliance with special regulations, restrictions, or limitations. The minimum number of funds is maintained consistent with legal and managerial requirements. Fund descriptions have been provided where applicable.

Management Responsibility

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. The management of the District is also responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that the assets of the government are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with Generally Accepted Accounting Principles, and that federal and state financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected.

Legislation

Below is a brief description of the most significant school finance legislation:

1. Since 1992, school districts have not had control over the level of ad valorem taxes levied for their General fund. The State sets the General fund tax levy for all Kansas public school districts. That levy peaked at 37 mills in 1995 and is currently set at 20 mills. The first $20,000 of appraised value for residential property under one ownership was exempt from the General fund tax levy through 2021. The 2022 Kansas legislature increased the exemption to $40,000. Additionally, prior to FY'15, the revenue from the General fund levy was remitted directly to the school districts. Legislation now requires that the revenue be sent to the State and returned to districts as State Foundation Aid.

2. School districts are authorized to create a Supplemental General fund which enables them to spend above the level dictated by the State for the General fund. The District is currently maximizing its Supplemental General fund authority at 33% of the General fund.

3. In the 2017 legislative session, the Kansas Legislature passed Senate Bill 19 (SB19) to create a new school finance formula. The new formula structure increased the Base Aid for Student Excellence (BASE) to $4,006 per full-time equivalent student and included targeted funding for high need student populations (poverty, non-English speaking, at-risk). Given time constraints, the Court allowed SB19 to become law effective July 1, 2017, so that districts across Kansas could operate and submit budgets under the new formula for FY'18.

4. On October 2, 2017, the Kansas Supreme Court found SB19 to be unconstitutional and gave the Kansas legislature until June 30, 2018 to fix both the funding adequacy and the equity issues that arose in SB19. During the 2018 legislative session, the Kansas legislature added approximately $522 million to the funding formula phased in over the next five years and fixed the equity violations. On June 25, 2018, the Court found the funding in the formula to still be inadequate but allowed the revised formula to go into effect July 1, 2018. The Court indicated if the legislature addressed inflation within the formula in the 2019 legislative session, lawmakers could bring the K-12 public education financing system into constitutional compliance.

5. During the 2019 legislative session, the Kansas legislature added approximately $90 million to the funding formula for FY'20 for inflation. On June 15, 2019, the Kanas Supreme Court held that the State's adjustment to the formula substantially complied with the Court's mandate to address inflation-related issues. The Court retained jurisdiction of the case to ensure continued implementation of scheduled funding.

6. The 2021 legislative session brought two major changes to school districts in Kansas. The Kansas legislature placed significant limits on the ability of K-12 schools to provide remote instruction to students, effectively compelling in-person instruction across the State for the 2021-22 school year. The Kansas legislature also passed Senate Bill 13 requiring additional notices and public hearing requirements for school districts seeking to collect more property tax revenue than the prior year occurring due to increases in assessed valuation.

7. The 2022 legislative session continued to focus on policy changes for Kansas schools. HB 2567 contains many new requirements to be phased in over the next three years. Of immediate impact, the Board of Education must conduct a need assessment of the educational needs of each attendance center, publish the results on the District's web site, and explain how the results were used in the approval of the budget. Additionally, the Board of Education must review state assessment results annually, identify the barriers to improvement, what budget action must be taken to overcome barriers, and estimate the amount of time it will take for all students to achieve greater than a level 2 on state assessments. Funding changes were also made for virtual school

students, school safety and security grants were re-established, and funding was restored for professional development and CTE transportation.

8. The 2023 legislative session again saw several policy changes proposed for public schools, but by the end of the session only a few were passed. The legislature removed the individual sunset on High Density At-Risk weighting, required school districts to work with the State when disposing of any building, required non-public school students the right to participate in all school activities, expanded the tax credit scholarship for students leaving public school to attend a private school, and allowed compensation to be paid to members of school boards. Kansas schools received $7.5 million additional special education funding. By statute, Kansas schools are to receive 92% of special education excess costs, and on average Kansas schools receive around 70%. The legislature formed a special education task force to study and recommend a new special education funding formula.

9. The 2024 legislative session introduced key policy changes impacting Kansas schools. HB 2567 expands open enrollment, allowing students to transfer between districts regardless of residence, requiring adjustments to financial planning and communication. HB 2738 modifies special education funding, with $73 million in new state funding to be distributed, benefiting the District with an estimated $9 million. SB 73 adjusts state aid calculations to accommodate declining enrollment by using current or averaged prior enrollment figures, with current year applying to future budget years. Additionally, HB 2506 allows virtual students to participate in extracurricular activities.

10. The 2025 Kansas legislative session was one of the fastest-moving in recent history, reflecting the influence of an expanded Republican majority. For K-12 education, the Legislature fully funded base state aid through 2027, added $10 million in Special Education funding, and made several policy changes impacting curriculum, student participation, and graduation rate calculations. The session also introduced changes affecting school bond elections, property taxes, and virtual or nonpublic student participation in activities.

Budgetary Control

In developing and evaluating the District's accounting control system, consideration is given to the adequacy of internal accounting controls. Accounting control comprises the plan of organization and the procedures and records that are concerned with the safeguarding of assets and the reliability of financial records.

State statutes require that budgets be legally adopted annually for all funds, unless exempted by a specific statute. All legal operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end. Encumbered appropriations are not re-appropriated in the ensuing year's budget but are carried forward until liquidated or canceled. Accordingly, the data presented in the budgetary comparison statements differ from the data presented in the financial statements prepared in accordance with GAAP.

The budget is prepared by fund, function, object, and program. Once the Board adopts the budget, budgetary control is maintained through an online accounting system that includes encumbering estimated expenditures prior to the release of purchase orders to vendors. Purchase orders that exceed available budgeted funds are not released until additional appropriations are made. Monthly budget

reports showing orders outstanding and funds available are provided to each manager of a specific location, function, or program.

Financial Condition

In accordance with Governmental Accounting Standards Board (GASB) Statement 34, management is responsible for preparing an MD&A, providing an assessment of the District's finances for 2025. As previously mentioned, the MD&A follows the Independent Auditor's Report.

Operating Budget Policy

For fiscal year 2025, the District continued its policy of ensuring that current annual revenues were sufficient to support current annual operating expenditures. The Financial Services department estimated revenues using an objective, analytical process. Fees and user charges were reviewed to confirm they fully covered the total direct and indirect costs of the associated activities. Non-recurring revenues were used exclusively for non-recurring purposes, rather than to fund ongoing operating expenditures.

Capital Improvement Budget Policy

The District's Capital Improvement Plan (CIP) and newly adopted Facilities Master Plan guides facility improvements following the completion of bond work under the Bond Issue Master Plan. Implementation of a comprehensive CIP has been delayed due to the need for extensive restorative work on several century-old buildings. Other projects, including upgrades to heating, ventilation, lighting, and cooling systems, plumbing improvements, flooring replacement, playground renovations, exterior restoration, roofing repairs, window, door, and lock replacements—remain consistent with prior plans. The District's Facilities Master Plan has highlighted that current financial resources are insufficient to fully address the District's deferred maintenance risk in upcoming years.

From FY'17 through FY'25, the Capital Outlay Fund benefited from increases in state aid and additional tax revenues from higher assessed property valuations. To continue funding necessary maintenance and repairs, the District has made elective transfers from the General Fund, supplementing state aid and higher property tax revenues to maintain safe and functional facilities.

Economic Outlook and Conditions

District Enrollment

The District's enrollment was negatively impacted by COVID-19. The District's K-12 audited full-time equivalent enrollment declined by 5% in 2020-21, and a cumulative total of 9.5% since the 2017-18 school year. Each year, increases to base state aid are negatively impacted by progressive declining enrollment, which limits the district's ability to implement new initiatives or programs aimed at improving student achievement without corresponding budget reductions.

District Outlook

Budget reduction measures, stagnant population growth, increase of private and virtual school choices, suburban housing growth and changes to Kindergarten funding at the state level have all contributed to a decreasing enrollment trend which began in FY'16. Enrollment losses permeated both elementary and middle schools, leaving middle schools with tremendous capacity. Those losses had been partially offset by increases in high school enrollment, virtual and alternative programs. COVID-19 intensified the downward trend, with a loss in FY'21 of 2,621 students and a further decline all proceeding years. The District continues several promotion and program initiatives to attract students to the District.

Demographics continue to change. The number of Hispanic students has exceeded the number of non-Hispanic whites to become the largest ethnic group in the District, and this trend is expected to continue in future years. These changing demographics are one of the District's greatest strengths but also present some challenges in serving multi-lingual families with existing resources. The District will continue its focus on improving academic rigor in classrooms to improve student achievement within all demographic groups.

The ability to recruit and retain staff is the most critical need the District currently faces. The District had averaged over 100 paraprofessional vacancies since the 2020-21 school year. The District is also short of bus drivers, special education teachers, substitutes, and nutrition services workers. Even with higher wages and competitive benefits, qualified candidates are scarce. The unemployment rate for the Wichita metro area is forecasted to be 3.0% for 2025 and 2026. The District is attacking the problem through several initiatives, including working with the State on licensure relief, hosting job fairs, expanding Para to Teacher programs with local colleges and universities, and increasing referral and hiring bonus programs.

Social-emotional trauma continues to impact student behavior and remains a barrier to improving academic achievement. Pandemic-related stress, isolation, and multiple transitions in and out of remote learning have exacerbated these challenges, and many students continue to adjust to the traditional classroom structure. Staff have also experienced social-emotional strain, reflected in increased absences and limited substitute availability. To address these needs, the District retained behavioral health liaisons, counselors, social workers, and school psychologists, and expanded employee assistance program services. Previously funded by ESSER dollars, these supports continue to sustain critical social-emotional investments for both students and staff.

The oldest District facility was built in 1919, and the average age of all facilities is 61 years, with only 20 percent constructed since 2000. Bond elections in 2000 and 2008 demonstrated community support for major maintenance, additional classroom space, and new facilities. However, the age of the buildings, combined with supply chain challenges and inflation, has made ongoing maintenance increasingly difficult. The District has also used Capital Outlay funds to support Information Technology needs as other fund sources were reduced, limiting resources available for deferred maintenance. With the completion of an updated facilities condition evaluation and corresponding Facilities Master Plan framework, the District is prioritizing funding for infrastructure. This plan will address declining enrollment, underutilization of buildings, and the maintenance and modernization needs of aging facilities.

For the Future

During the 2025 Economic Outlook Conference, the Wichita State University Center for Economic Development and Business Research projected:

> Wichita is on the verge of transition and change, as the national economic landscape indicates a slowdown with potential recession. Wichita is anticipated to experience similar trends as Kansas with a slowdown in employment growth at 0.1% with 1,965 new workers and a steady increase in population of 0.6% with 4,299 new residents in 2026. Although the unemployement rate has increased slightly, it's still within a natural rate of unemployment around 4%.
>
> All sectors are expected to experience a slowdown in 2026 compared to 2025, as Kansas and Wichita approach an anticipated stagnation of employment with labor market and employment finding balance. Some industries anticipated to see the most growth are mining, logging and construction; leisure and hospitality; and professional and business services. Government and information services stand to see losses.

GDP is estimated to grow by 1.4% in the state of Kansas, and real output in Wichita is likely to slow to a rate of increase between .7-.9%. Total nominal income in Wichita is expected to increase by 3.3% to $41.4 billion in 2025. While nominal wages are increasing, average weekly earnings have been consistently outpaced by the rate of growth in consumer prices. Wichita's low cost of living, projected to be about 17% below the national average, improves local purchasing power.

Looking ahead to legislative activity that may impact the District, the Kansas legislature has continued to fund the formula as stipulated in Gannon. While these actions would seem to have brought an end to the litigation cycle, threats to school funding still exist. For FY'25 and beyond, the base aid per student in the formula is adjusted by the preceding three-year average of the consumer price index (CPI). A sunset date of June 30, 2027 on the existing finance formulas places a series of risks to the future funding mechanisms for K-12 education in Kansas. Future legislative action to revise the existing formula, place additional requirements and restrictions on school operations, recessionary pressures that put the overall state budget at risk, and a possible constitutional amendment to strip or water down Article VI could threaten the current stability in the District's long-term financial outlook.

Independent Audit

The District is required under state law to have an annual audit of the books of accounts, financial records, and transactions by an independent certified public accounting firm. This requirement has been complied with, and the auditors' report is presented in the financial section of this report. The auditors' report related specifically to the single audit of federal financial assistance programs is available by separate cover.

Awards

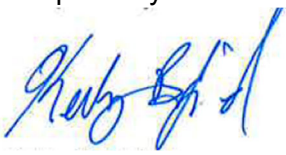
The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2024. This certificate of achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. The same ACFR also earned the ASBO Certificate of Excellence Award. Both certificates are awarded only to governmental units that publish an easily readable and efficiently organized ACFR. Such an ACFR must comply with both Generally Accepted Accounting Principles and applicable legal requirements.

Both a Certificate of Achievement and a Certificate of Excellence are valid for a period of one year only. We believe our current report continues to conform to the requirements of both certificate programs, and we will again submit it for recognition.

Acknowledgments

The timely preparation of this ACFR could not have been completed without the dedicated efforts of the Financial Services department. We would like to express our gratitude to everyone who assisted in its preparation. We also extend our appreciation to our independent auditors, Allen, Gibbs & Houlik, L.C., for their assistance, expertise, and professionalism. We also commend the Board for their interest and support in planning and conducting the financial operations of the District in a responsible and progressive manner.

Respectfully submitted,

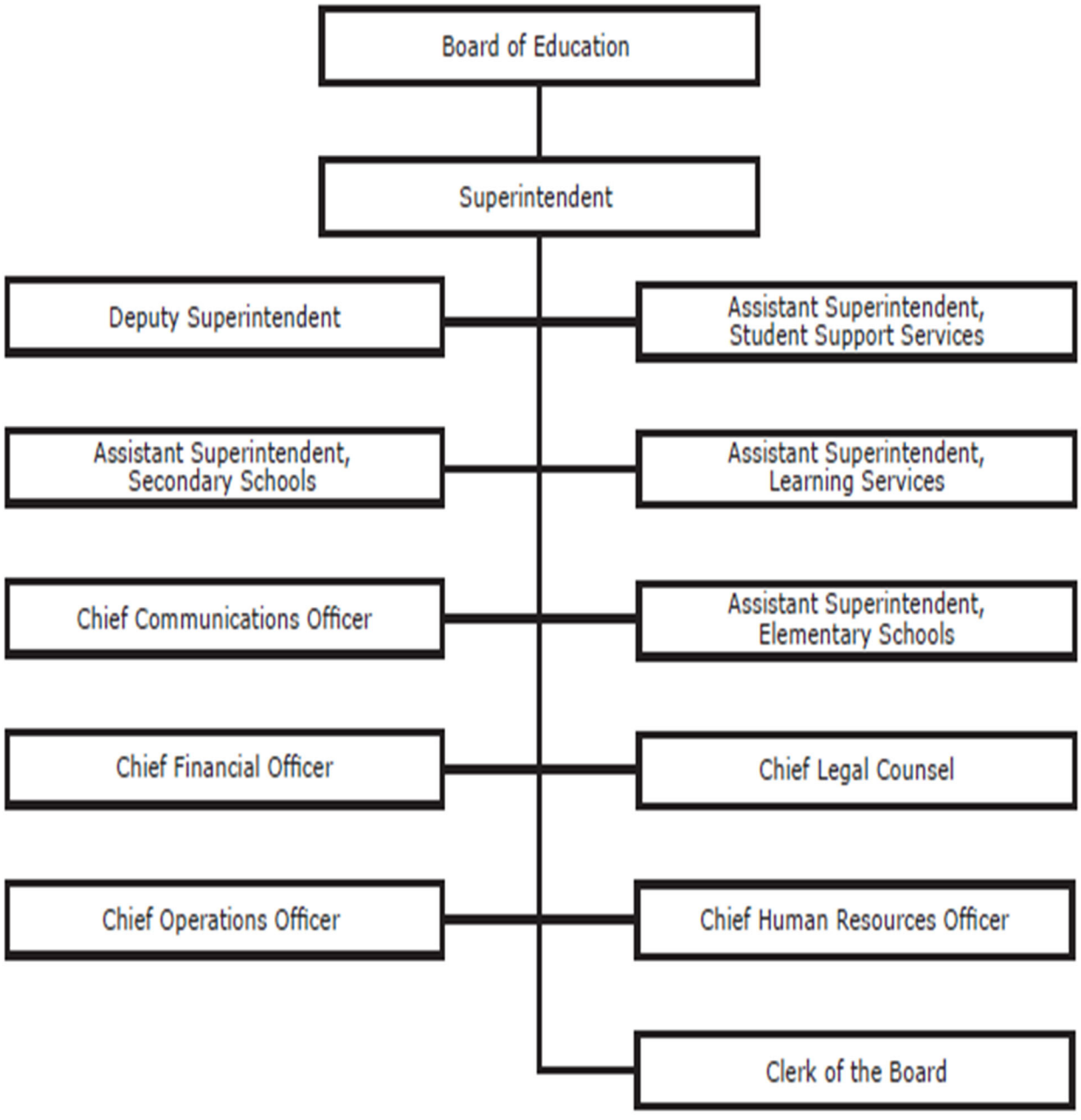


Kelly Bielefeld
Superintendent of Schools



Addi Lowell
Chief Financial Officer

WICHITA PUBLIC SCHOOLS
DISTRICT ADMINISTRATION ORGANIZATION CHART



Administration

Kelly Bielefeld, *Superintendent of Schools*

Gilbert Alvarez, *Deputy Superintendent*

Michele Ingenthron, *Assistant Superintendent of Elementary Schools*

Dr. Loren Hatfield, *Assistant Superintendent of Secondary Schools*

Dr. Vince Evans, *Assistant Superintendent of Student Support Services*

Rachel Bell, *Chief Communications Officer*

Addi Lowell, *Chief Financial Officer*

Stephen Christian, *Chief Human Resources Officer*

Daniel Lawrence*, Chief Legal Counsel*

Dr. Steve Noble, *Chief Operations Officer*

Litona Hoyt, *Clerk of the Board*

WICHITA BOARD OF EDUCATION AS OF JUNE 30, 2025

To contact Board of Education members, feel free to call the Clerk of the Board's office at 316-973-4553.

District 1
Diane Albert
547 N. Yale Ave.
Wichita, KS 67208



District 2
Julie Hedrick
2526 N. Greenleaf Ct.
Wichita, KS 67226



District 3
Ngoc Vuong
5328 E. Countryside St.
Wichita, KS 67219



District 4
Stan Reeser
2551 S. Hiram Ave.
Wichita, KS 67217



District 5
Kathy Bond
1223 N. Denmark
Wichita, KS 67212



District 6
Hazel Stabler
1711 N. Market
Wichita, KS 67217



At-Large
Melody McCray-Miller
5121 Lakewood Hills Blvd.
Park City, KS 67219



OFFICERS OF THE BOARD

President ..... Diane Albert
Vice President ..... Melody McCray-Miller
Board Counsel ..... Daniel Lawrence
Treasurer ..... Addi Lowell
Clerk of the Board ..... Litona Hoyt

SUPERINTENDENT OF SCHOOLS

Kelly Bielefeld

WICHITA PUBLIC SCHOOLS

EVERY STUDENT • FUTURE READY





VISION

The Wichita Public Schools will be the premier district of choice, and inspire each student and staff member to thrive and become future ready within the greater community.

MISSION

Wichita Public Schools prepares each student to achieve readiness for life, college and career through an innovative and impactful educational experience.

LONG-TERM GOALS

Goal 1

Increase academic achievement and graduation rate

Increase graduation rate from 79.2% to 85% by 2029.

Interim Goals

High School
ACT and ACT WorkKeys
Middle School
8th grade math proficiency
Elementary School
3rd grade reading proficiency

Goal 2

Prepare students for life, college and career success

The percentage of students earning **five or more postsecondary assets**, prior to graduation, will reach at least **50%** by 2029.

Interim Goals

High School
Monthly graduation check
Middle School
8th grade 5-year plan completion
Elementary School
Completion of Ages and Stages questionnaire

Goal 3

Create and enhance safety and belonging

Increase the percentage of students that **feel safe and connected** to their school from 80.3% to 90% by 2029.

Interim Goals

High School, Middle School and Elementary School
Average daily attendance

Updated: 12/09/25

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WICHITA PUBLIC SCHOOLS

WICHITA PUBLIC SCHOOLS

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SHARED BELIEFS

Student Success

- Every student can learn, and they possess natural skills, abilities and talents.
- Every student will have access to research-based, rigorous curriculum.
- Every staff member will work to ensure every student learns.
- High expectations are essential for success.

Safety and Belonging

- Everyone has worth and dignity and is treated with respect.
- A safe, quality learning experience is essential for every child, every day, everywhere.

Family and Community Collaboration

- All staff, families, students and community partners are responsible for students' academic, social and behavioral success.

Visionary Leadership

- Our culture will encourage innovation and taking risks.
- Change is inevitable and necessary; our response is intentional.
- Resources are allocated equitably and efficiently.

Civic Engagement

- Public education is the foundation of functional citizenship, financial well-being, and productive participation as a member of our society.
- Wichita Public Schools reflects the proud tradition of public education in the Wichita community.

USD259.ORG/FUTUREREADY

WICHITA PUBLIC SCHOOLS



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Wichita Public Schools Unified School District No. 259
Kansas

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

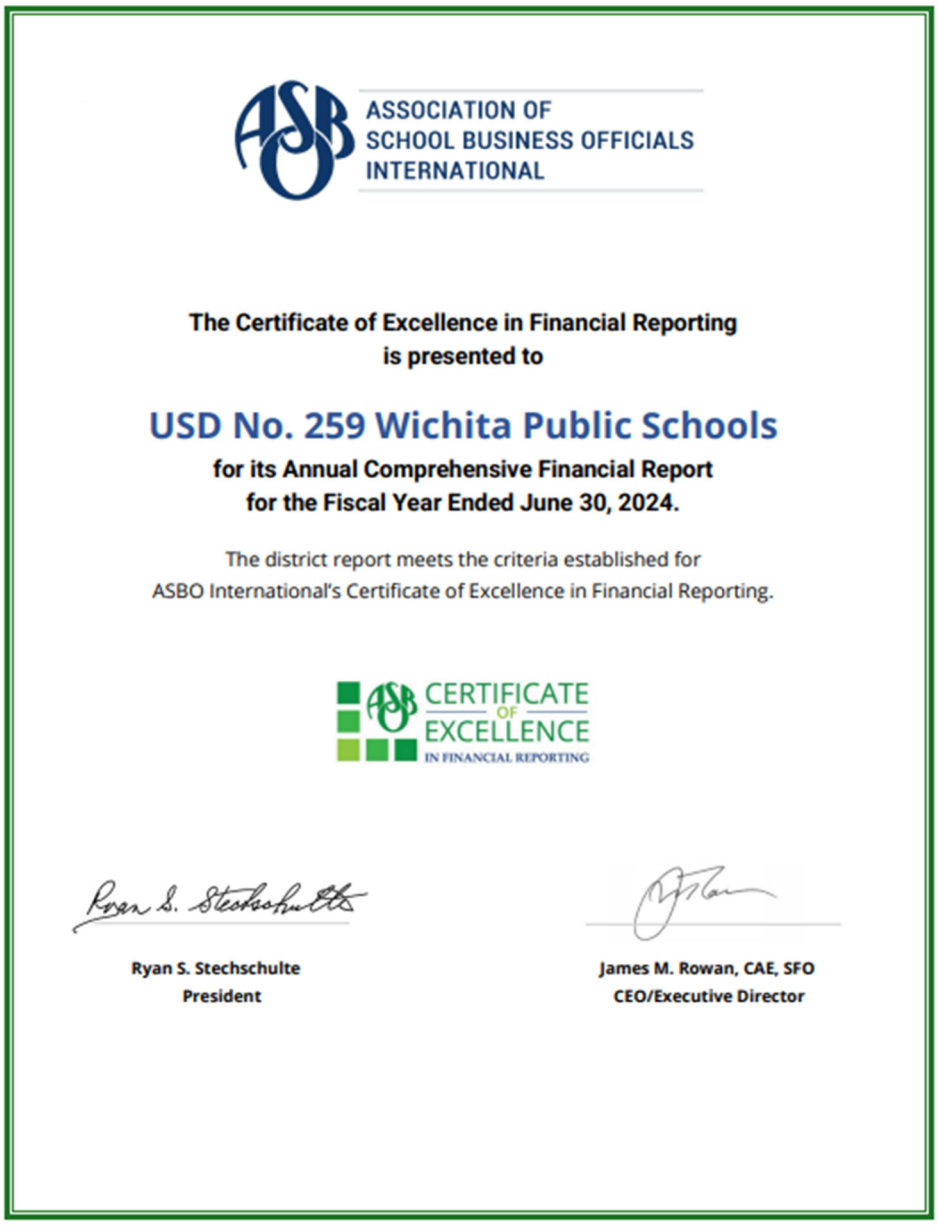
Christopher P. Morrill

Executive Director/CEO

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Wichita Public Schools for the Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024. This was the thirty-third consecutive year that the District has achieved this prestigious award.

To be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report. This report must comply with both Generally Accepted Accounting Principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.



ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

USD No. 259 Wichita Public Schools

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2024.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.

CERTIFICATE OF EXCELLENCE IN FINANCIAL REPORTING

Ryan S. Stechschulte
President

James M. Rowan, CAE, SFO
CEO/Executive Director

The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Wichita Public Schools for the Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024. This was the thirty-third consecutive year that the District has achieved this prestigious award.

The Certificate of Excellence is an award of recognition granted by the Association of School Business Officials of the United States and Canada. The award certifies that the recipient school system has presented its Annual Comprehensive Financial Report to the ASBO Panel of Review for critical review and evaluation and that the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO. The Certificate of Excellence is issued for a period of one year.

Receiving the award is recognition that a school system has met the highest standards of excellence in school financial reporting. We believe the current report continues to conform to certificate of Excellence program requirements, and we are submitting it to the ASBO to determine its eligibility for another certificate.

Financial Section

EVERY STUDENT • FUTURE READY

AGH CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

Board of Education
Wichita Public Schools
Unified School District No. 259

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Wichita Public Schools Unified School District No. 259 (District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide,* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matters

As discussed in Note I. D. 14. to the financial statements, the District adopted Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information listed on the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information
Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*
In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering District's internal control over financial reporting and compliance.

Wichita, KS
December 17, 2025

Management's Discussion and Analysis

This Management's Discussion and Analysis is provided by the management of the Wichita Public Schools Unified District No. 259 (District) to offer an overall review of the District's financial activities for the fiscal year ended June 30, 2025. The intent of this discussion and analysis is to look at the District's financial performance as a whole, identify changes in position as well as to provide basic financial statements. Readers should also review the transmittal letter, notes to the basic financial statements, and financial statements to enhance their understanding of the District's financial performance.

The Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

Financial Highlights

As part of the response to Gannon v. State of Kansas, the Kansas Legislature's amended Kansas School Equity and Enhancement Act increased the Base Aid for Student Excellence (BASE) from $5,088 to $5,378 per full-time equivalent student. Since 2017-18, the BASE has increased by 34%, but increases have been offset by the District's declining enrollment. Official full-time equivalent enrollment has decreased by approximately 9.5% since 2017-18.

For the FY'25 budget, the District used the average of FY'23 and FY'24 audited enrollment for funding purposes, in the transitional year where districts must switch to a one-year look back method for determining adjusted FTE enrollment. The 5.7% increase in the BASE was partially negated by the 1.0% full-time equivalent enrollment loss. The State only funded 66% special education excess costs instead of the State statutory level of 92% of excess costs, leading the District to continue to transfer General funds to support special education costs. The FY'25 Supplemental General fund state aid increased over $3.7 million, attributable to both the net increase in BASE foundational aid and the District exercising the full 33% authority in this fund for FY'25. Due to the budgeted use of one-time year end cash to support the Supplemental General Fund, the District was able to reduce its mill rate from 16.173 mills to 15.776 mills for FY'25.

On March 11, 2020, the World Health Organization declared the novel coronavirus, COVID-19, a pandemic. To assist with the response, the federal government passed three aid packages that provided a historic investment in public education recovery. At the close of FY'24, the District had expended 100% of the $17 million of the Elementary and Secondary School Emergency Relief (ESSER) funds allocated as part of the Coronavirus Aid, Relief and Economic Security Act (CARES) and 100% of the $75.5 million in ESSER II funds allocated as part of the Coronavirus Response and Relief Supplemental Appropriations (CRSSA) Act. The majority of CARES funds were spent on technology hardware and connectivity, as well as safety supplies to operate schools. Most of the CRSSA funds were focused primarily on individual school needs, additional technology and maintaining staffing levels at all schools. Of the $169.7 million of ESSER III funds through the American Rescue Plan (ARP) Act, the District expended 100% of those funds through the end of FY'25. ESSER III/ARP funds focused on learning loss including robust summer school and mentoring, air quality upgrade projects, maintaining operations, and mental health initiatives including more social workers, counselors, and school psychologists. Through a budget reduction process, any non-prioirty programming was reduced for phased out through FY'25.

During FY'25 the Board of Education proposed a bond referendum to voters to request $450 million to support rebuilding, renovating, and maintaining buildings in the district, guided by the work of the Facilities Master Plan. The referendum narrowly failed, and the District responded by transferring realized one-time budget savings to Capital Outlay to support growing infrastructure needs.

Overview of the Financial Statements

The basic financial statements of the District include the government-wide financial statements and the fund financial statements. The notes to the financial statements follow the basic financial statements and are essential for the reader's understanding of the financial statements. Other supplementary information is also included at the end of this report to provide additional information for the reader.

- ✓ The first two statements are *government-wide financial statements* that provide both *short-term* and *long-term* information about the District's *overall* financial status.
- ✓ The remaining statements are *fund financial statements* that focus on *individual parts* of the District, reporting the District's operations in *more detail* than the government-wide statements.
  - The *governmental funds statements* tell how basic services such as regular and special education were financed in the *short-term,* as well as what remains for future spending.
  - The *proprietary funds statements* provide information on internal service activities which manage multiple types of risk for the District.
  - *Fiduciary funds statements* provide information about the financial relationships in which the District acts solely as a *trustee* or *agent* for the benefit of others.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data.

Users of the report have an opportunity to compare the net position of the Wichita Public Schools to other entities using the government-wide financial statements. Those users can address relevant issues and broaden the basis of comparison (year-to-year or government-to-government) to enhance the District's accountability.

Government-Wide Financial Statements

The government-wide statements report information about the District as a whole using the accrual basis of accounting, the method used by private-sector companies. The Statement of Net Position includes all District assets, deferred outflows of resources, liabilities, and deferred inflows of resources. All current year revenues and expenses are accounted for in the Statement of Activities, regardless of when cash is received or paid.

The two government-wide statements report the District's *net position* and how it has changed. Net position – the difference between the District's assets and deferred outflows and the liabilities and deferred inflows – is one way to measure the District's financial health or *position*.

- ✓ Over time, increases or decreases in the District's net position is an indicator of whether its financial position is improving or deteriorating, respectively.
- ✓ To assess the District's overall health, you need to consider additional non-financial factors such as changes in the District's property tax base and the condition of school buildings and other facilities.

In the government-wide financial statements, the District's activities are divided into two categories:

- ✓ *Governmental activities*: The District's basic services are included here, such as regular and special education, transportation, and administration. Property taxes and state aid finance most of these activities.
- ✓ *Business-type activities*: The District does not have any business-type activities.

Fund Financial Statements

A fund is a fiscal entity with a set of self-balancing accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Wichita Public Schools, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The fund financial statements provide more information about the District's most significant funds – not the District as a whole. All funds of the Wichita Public Schools can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- ✓ *Governmental funds:* Governmental fund financial statements are prepared on the modified accrual basis. Under the modified accrual basis, revenues are recognized when they become measurable and available, and expenditures are recognized when the related fund liability is incurred, except for long-term debt and other related items which are recorded when due. The focus, therefore, is on the short-term financial picture of the operations reported, rather than the District as a whole. Most of the District's basic operations are reported in the governmental fund financial statements. The information reported in these statements can be compared to the governmental activities information in the government-wide statements. The reconciliation at the end of the fund financial statements details the relationship between the two types of financial statements.
- ✓ *Proprietary funds:* Services for which the District charges a fee are generally reported in proprietary funds. Proprietary funds are prepared on the accrual basis of accounting. The District's internal service funds report activities that provide supplies and services for its other programs and activities. The District currently has the following four internal service funds: the workers' compensation fund, the disability fund, the health fund, and the risk management fund.
- ✓ *Fiduciary funds:* Fiduciary funds are used by the District to account for resources held by the District for the benefit of a third party. Because the resources of these funds are not available for the District's operation, they are not presented in the government-wide financial statements. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong.

The District as a Whole

Table 1 reflects the net position of Wichita Public Schools as of June 30. The District's overall financial position increased $35,771,802. The improvement in net position is the net effect of several changes, as explained in the following bullets:

- Current and other assets increased $17.6 million partially because of accumulating cash increasing $11.5 million in the Bond and Interest fund. Unspent year-end funds were transferred into the Capital Outlay fund to support ongoing structural repair efforts at various century-old district facilities, increasing the cash in Capital Outlay by $14.3 million. Various funds decreased in cash due to the anticipated use of one-time cash in FY'25 as the district resolved ongoing budget reduction efforts.

- Non-current assets decreased by $43,791 reflecting one year of lease payments received with no new leases or lease extensions made during FY'25.
- Capital assets decreased by $1.7 million, reflecting the slowdown of construction projects as financial resources became more constrained, the completion of ESSER-funded construction activities, and the recognition of impairments on several school buildings closed in 2023–24 in preparation for disposal.
- The changes in deferred outflows decreased $55.8 million mostly due to the $60.8 million decrease in deferred outflows – pension attributable to decreases in the proportionate share of KPERS, the difference between KPERS projected and actual earnings on investments, and changes in KPERS assumptions. The District's deferred outflows for OPEB increased by $5.0 million primarily due to changes in actuarial experience.
- Current liabilities decreased by $6.3 million, attributable to a decrease in accounts payable of $5.6 million across various funds as one-time ESSER related spending ended.
- Long-term liabilities due within one year decreased by $2.7 million due to a $1.4 million increase to general obligation debt payments, a $10 million decrease in Early Retirement Plan liability, and a $6.2 million increase in compensated absence liability due to changes required in GASB 101. See Note I.D.14 for information on change in accounting principle.
- Long-term liabilities due in more than one year decreased by $103.2 million due to the $66.2 million decrease in the District's proportionate share of KPERS collective net pension liability, and the $3.0 million decrease in net OPEB liability. Additional decreases are accounted by an $7.4 million decrease in the liability associated with the Early Retirement Program as well as a $34.7 million decrease in the liability for general obligation bonds.
- Deferred inflows increased $36.4 million as the deferred inflows-pension increased $29.5 million and the deferred inflows-OPEB increased $7.0 million, both due to changes in actuarial experience and assumptions, as well as changes in the proportionate share of KPERS collective net pension liability previously referenced.
- The $42.8 million increase in net position reflecting the net investment in capital assets is due to increasing investment in capital assets through ESSER funding, capital outlay investment in infrastructure and school safety renovations, subscription assets under GASB 96 and the continued repayment of capital related debt.
- The slight decrease in the net position restricted for instruction and support services of $2.0 million was offset by the increase in restricted net position in Special Education, $1.9 million, mostly due to salary expenses and savings from FY'25. The $6.7 million decrease in restricted net position for nutrition services is attributable to a food production center renovation as well as anticipated reduction in revenues from a decrease to planned total meals served in FY'25.
- The $16.8 million increase in net position restricted for facilities and capital projects is a result of additional cash available from increased tax revenues, and support from the General fund for infrastructure and structural remediation capital projects.
- The $11.9 million increase in net position restricted for debt reflects additional cash available from tax revenues. Accumulated cash will be used for increasing bond principal payments for FY'26 and beyond.
- The $4.7 million increase in net position restricted for self-insurance reflects $3.9 million of increased interest income.

Table 1
Net Position
Governmental Activities
As of June 30

	2025	2024	Change %
Assets			
Current and other assets	$ 511,972,453	$ 494,399,893	3.55%
Noncurrent assets	2,053,762	2,097,553	(2.09%)
Capital assets	852,247,783	853,947,853	(0.20%)
Total Assets	1,366,273,998	1,350,445,299	1.17%
Deferred Outflows of Resources			
Total Deferred Outflows of Resources	148,512,514	204,271,759	(27.30%)
Liabilities			
Current and other liabilities	41,899,328	48,153,304	(12.99%)
Long-term liabilities:			
Due within one year	61,142,510	63,825,759	(4.20%)
Due in more than one year	681,859,466	785,066,594	(13.15%)
Total Liabilities	784,901,304	897,045,657	(12.50%)
Deferred Inflows of Resources			
Total Deferred Inflows of Resources	63,096,202	26,654,197	136.72%
Net Position			
Net investment in capital assets	685,884,992	643,084,300	6.66%
Restricted	347,184,375	320,769,407	8.23%
Unrestricted	(366,280,361)	(332,836,503)	10.05%
Total Net Position	$ 666,789,006	$ 631,017,204	5.67%

Table 2 below shows condensed revenues, expenses, and change in net position for fiscal years 2025 and 2024.

Table 2
Changes in Net Position
Governmental Activities
Fiscal Years Ended June 30

	2025	2024	Change %
Revenues:			
Program Revenues:			
Charges for services	$ 7,398,211	$ 6,966,217	6.20%
Operating grants and contributions	426,420,701	437,108,227	(2.45%)
General Revenues:			
Property taxes	132,311,096	123,681,147	6.98%
State and federal aid not restricted to specific purposes	265,879,047	297,760,248	(10.71%)
State aid received for debt service (principal)	18,401,600	17,019,600	8.12%
Other	23,622,797	24,239,530	(2.54%)
Total Revenues	874,033,452	906,774,969	(3.61%)
Program Expenses:			
Instruction	460,156,427	440,931,390	4.36%
Student and instructional support	114,145,833	122,937,495	(7.15%)
Administration	59,508,620	59,116,286	0.66%
Operations and maintenance	108,360,968	100,463,031	7.86%
Student transportation service	38,058,917	37,138,129	2.48%
Nutrition services	41,954,591	32,829,965	27.79%
Interest on long-term debt	8,644,835	10,001,186	(13.56%)
Total Expenses	830,830,191	803,417,482	3.41%
Increase/(Decrease) in Net Position	43,203,261	103,357,487	(58.20%)
Net Position-Beginning	631,017,204	527,659,717	19.59%
Change in accounting principle	(7,431,459)	-	(100.00%)
Net Position-Ending	$ 666,789,006	$ 631,017,204	5.67%

- Revenues in operating grants and contributions decreased $10.7 million primarily due to the liquidation of federal ESSER funds in prior fiscal years.
- Property taxes increased by $8.6 million, mostly as a result from increased property tax values, coupled with a slight decrease to the mill levy in FY'25.
- The $31.9 million decrease in state and federal aid not restricted to specific purposes is due primarily to a decrease in the District's share of additional KPERS payments made by the state on behalf of schools. In FY'24, this payment for the District was $20.8 million; in FY'25, the state did not make any direct transfers on behalf of districts. Additional decreases are attributed to reductions in general state aid and supplemental general state aid related to enrollment loss.
- State aid received for debt service increased $1.4 million as the District's principal payments due increased in FY'25.

- Even while the district provided a 5.47 percent wage package across all programs, and experienced increased cost of goods, materials and services, these increases were offset to reductions in expenditures related to rightsizing the District's expenditures for declining enrollment, and reducing the scope of services previously supported by ESSER funds.

The results of this year's operations as a whole are reported in the Statement of Activities on page 32. All expenses are reported first. Specific charges for services, grants, revenues, and subsidies that directly relate to specific expense categories are represented to determine the final amount of the District's activities that are supported by other general revenues.

The School District's Funds

At June 30, 2025, the District governmental funds reported a combined fund balance of $398.5 million, an increase of $23.1 million from FY'24. Increases in cash in most funds were offset by the decreases Nutrition Services and At Risk (K-12) funds. Reasons for specific fund changes are discussed below.

Table 3
Governmental Fund Balances
As of June 30 Year End

Governmental Funds	2025	2024	Change %
General	$ 73,296,717	$ 75,511,814	(2.93%)
Special Education	26,640,128	23,903,124	11.45%
At Risk (K-12)	9,760	1,662,910	(99.41%)
Capital Outlay	142,845,307	126,027,832	13.34%
Bond and Interest	123,700,116	109,593,426	12.87%
Nonmajor Governmental	32,012,850	38,753,067	(17.39%)
Total Governmental Fund Balances	$ 398,504,878	$ 375,452,173	6.14%

For FY'25, Nutrition Services and Supplemental Grants – Federal did not qualify as major funds and are included in Nonmajor Governmental fund balances above.

General Fund

The District's ending General fund balance decreased by $2.2 million primarily due to an intentional use of cash to maintain service while the District completed its budget reduction efforts for FY'26.

Special Education Fund

The Special Education fund increased by $2.7 million as the District experienced another difficult year recruiting special education paraprofessionals and other staff. The $26.6 million FY'25 ending fund balance will enable the District to fund the FY'26 program until state aid is received in October and cover unique expenditure needs related to special education staffing requirements and on-site safety. Since Special Education is a special revenue fund, all fund balances are restricted for special education purposes.

At Risk (K-12)

The At Risk (K-12) fund balance decreased by $1.7 million as the District used cash reserves in the fund in FY'25 to resume expenditures being previously maintained by ESSER funds in FY'24, as well as the anticipated use of one-time cash reserve to maintain expenditures as the district finalized plans for planned budget reductions. The At Risk (K-12) is a special revenue fund. Fund balance is restricted for expenditures related to students considered to be at-risk.

Capital Outlay Fund

The District has the authority to levy up to 8 mills in the Capital Outlay fund. The District levied 8 mills during the FY'25 budget process to take full advantage of the state aid and increased assessed valuations to support ongoing maintenance and infrastructure needs.

The Capital Outlay fund balance increased $16.8 million in FY'25. The District transferred funds from the General Fund into Capital Outlay reserves to address structural remediation projects at various century-old buildings. The additional funds in the Capital Outlay fund at the end of FY'25 will allow for additional reserves to be budgeted for FY'26.

The Capital Outlay fund balance is restricted to furnishing, equipping, improving, repairing, acquiring, and constructing buildings and sites, as well as to purchase software and pay for maintenance.

Bond and Interest Fund

This fund is used to make principal and interest payments on the long-term debt obligations of the District authorized by the 2008 bond election. The fund balance in the Bond and Interest fund increased $14.1 million as the Bond and Interest mill levy was set to accumulate cash for upcoming large bond payments for FY'25 and beyond.

General Fund Budgeting Highlights

The District's budget is prepared according to state statutes and uses the statutory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances. The most significant budgeted fund is the General fund.

Kansas Statutes permit transferring budgeted amounts from one object or purpose to another within the same fund; however, such statutes prohibit creating expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Management may amend the amount of a specific object or purpose appropriation without obtaining authorization from the Board of Education, providing the amendments or transfers do not create a total budgeted expenditure amount for a specific fund in excess of the amount originally adopted by the Board.

The District's total General fund budget was not amended in FY'25. The final legal maximum budget was reduced from $446,622,716 to $441,018,752 by the Kansas State Department of Education, due to lower than anticipated final audited enrollment.

Capital Assets and Debt Administration

Capital Assets

At the end of the fiscal years 2025 and 2024, the District had $852,247,783 and $853,947,853, respectively, invested in capital assets (net of depreciation). The FY'25 Construction in progress decreased by $43.8 million, while assets were placed in service as Buildings and improvements. In total, buildings and improvements increased by $38.0 million as the recognized the construction in progress improvements but also impaired three buildings closed in FY'24 from rightsizing efforts. Construction in progress will continue to reduce as one-time projects related to ESSER funds, and a large school safety and security project come to fruition. Decreases to land, land improvements, and machinery and equipment are mostly attributable to building closure impairments. Right to use subscriptions increased by $6.3 million as the District adds assets recognized under GASB 96.

Table 4
Capital Assets - Net of Depreciation
Governmental Activities

	2025	2024	Change %
Land	$ 20,889,319	$ 21,119,219	(1.09%)
Land Improvements	34,977,070	36,072,099	(3.04%)
Intangibles	3,727,003	4,069,231	(8.41%)
Construction in progress	73,851,517	117,648,654	(37.23%)
Buildings and improvements	688,950,229	650,944,273	5.84%
Machinery and equipment	10,194,901	10,783,773	(5.46%)
Right to use subscription	19,657,744	13,310,604	47.68%
Total Capital Assets - net of depreciation	$ 852,247,783	$ 853,947,853	(0.20%)

Additional information about the District's capital assets can be found in Note III.B. of the Notes to the Financial Statements.

Debt

At June 30, 2025, the District had $183,305,000 in bonds outstanding. Table 5 summarizes debt outstanding.

Table 5
Governmental Activities
Outstanding Debt, at Year End

	2025	2024	Change %
General Obligation Bonds	$ 183,305,000	$ 218,025,000	(15.92%)

Outstanding bonds are related to the November 2008 bond election, where voters approved $370 million in bond improvements. All bonds have been sold and all construction is completed. During FY'25, the District paid $34,720,000 in scheduled bond principal payments.

The ratio of net bonded debt to estimated actual value and the net bonded debt per capita are useful indicators of the District's debt position. The net bonded debt to estimated actual value decreased from 0.58% in FY'24 to 0.35% in FY'25, and the net bonded debt per capita decreased from $350 to $226, respectively. Additionally, net bonded debt per pupil decreased from $2,937 in FY'24 to $1,946 in FY'25.

The District was assigned a credit rating of Aa2 during FY'18, which is unchanged from the last rating action in 2015. For more information on the District's debt administration, please refer to Note III.C. of the Notes to the Financial Statements.

Other Potentially Significant Matters

The following significant facts were known by management as of the date of the independent auditor's report:

- In November of 2025, voters reelected District 1 representative, Diane Albert, and District 2 representative, Julie Hedrick, to serve on the Board of Education. Voters elected Amy Jensen to replace Kathy Bond in District 5, and Amy Warren to replace Hazel Stabler in District 6. New Board members will take their seats in January 2026.
- After the District's failed February 25, 2025 bond referendum, District administration has recommended a November 2026 bond election, but the Board of Education has not taken official action on the topic as of the issuance of this report.
- Kansas looks ahead to August 2026 elections as the voters will decide to approve a constitutional amendment calling for the election of Kansas Supreme Court justices, instead of the existing practice of appointment.
- The Education Funding Task Force continues to evaluate options for the existing Kansas school finance formula, with special attention on Special Education State Aid.

Contacting the School District's Financial Management

Accounting Web Page: https://www.usd259.org/finance/accounting
Budgeting Web Page: https://www.usd259.org/finance/budgeting

Contact Accounting by E-mail: accounting@usd259.net
Contact Budgeting by E-mail: budgetoffice@usd259.net

Write the Financial Services Division:

Unified School District #259
Attention: Addi Lowell
903 S. Edgemoor, Suite 209
Wichita, KS 67218

Contact the Financial Services Division by Phone:

Addi Lowell, Chief Financial Officer (316) 973-4531
Nancy Iverson, Director of Accounting and Controller (316) 973-4505
April Webb, Financial Reporting Manager (316) 973-4797

Basic Financial Statements

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Wichita Public Schools
Unified School District No. 259
Statement of Net Position
June 30, 2025

	Governmental Activities
Assets	
Cash, cash equivalents and investments	$ 466,528,343
Restricted cash, cash equivalents and investments	29,083,632
Prepaid	226,875
Receivables:	
Interest	1,398,238
Intergovernmental	11,179,155
Lease receivable, current	49,244
Lease receivable, non-current	2,053,762
Inventory	3,506,966
Capital assets:	
Land and construction in progress	94,740,836
Other capital assets, net of depreciation	757,506,947
Total assets	1,366,273,998
Deferred outflows of resources	
Deferred outflows - OPEB	19,927,709
Deferred outflows - pension	128,584,805
	148,512,514
Liabilities	
Accounts payable	15,609,808
Accrued payroll	22,281,629
Interest payable	2,260,931
Advance - grants	1,746,960
Long-term liabilities, including claims payable	
Due within one year	61,142,510
Due in more than one year	681,859,466
Total liabilities	784,901,304
Deferred inflows of resources	
Deferred inflows - OPEB	18,164,968
Deferred inflows - pension	43,018,915
Deferred inflows - lease receivables	1,912,319
	63,096,202
Net Position	
Net investment in capital assets	685,884,992
Restricted for:	
Instruction and support services	21,627,696
Facilities and capital projects	142,845,318
Debt service	93,035,580
Self-insurance claims	54,926,310
Special education	27,391,581
Nutrition service	7,102,252
Federal and state grant programs	255,638
Unrestricted	(366,280,361)
Total net position	$ 666,789,006

The accompanying notes are an integral part of the basic financial statements.

Wichita Public Schools
Unified School District No. 259
Statement of Activities
For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental activities:					
Instruction	$ 460,156,427	$ 4,783,624	$ 264,603,495	$ -	$ (190,769,308)
Student and instructional support	114,145,833	59,391	71,673,255	-	(42,413,187)
Administration	59,508,620	-	7,647,465	-	(51,861,155)
Operations and maintenance	108,360,968	-	15,042,813	-	(93,318,155)
Student transportation service	38,058,917	-	29,284,743	-	(8,774,174)
Nutrition services	41,954,591	2,555,196	30,473,720	-	(8,925,675)
Interest on long-term debt	8,644,835	-	7,695,210	-	(949,625)
Total primary government	$ 830,830,191	$ 7,398,211	$ 426,420,701	$ -	(397,011,279)
General revenues:					
Property taxes levied for:					
General purposes					66,654,947
Debt service					31,584,666
Capital outlay					34,071,483
State and federal aid not restricted to specific purposes					265,879,047
State aid received for debt service (principal)					18,401,600
Earnings on investments					18,649,921
Miscellaneous					4,972,876
Total general revenues					440,214,540
Change in net position					43,203,261
Net position-beginning					631,017,204
Change in accounting principle					(7,431,459)
Net position-ending					$ 666,789,006

The accompanying notes are an integral part of the basic financial statements.

Wichita Public Schools
Unified School District No. 259
Balance Sheet
Governmental Funds
June 30, 2025

	General	Special Education	At Risk (K-12)	Capital Outlay	Bond and Interest	Nonmajor Governmental Funds	Total Governmental Funds
Assets:							
Cash, cash equivalents and investments	$ 87,271,547	$ 29,306,881	$ 6,510,732	$ 146,319,165	$ 94,616,484	$ 31,989,216	$ 396,014,025
Restricted cash, cash equivalents and investments	-	-	-	-	29,083,632	-	29,083,632
Intergovernmental receivables	1,157,705	6,555,742	-	137,135	680,027	2,648,546	11,179,155
Prepaid	226,875	-	-	-	-	-	226,875
Interest receivable	-	-	-	1,398,238	-	-	1,398,238
Inventory	1,083,964	-	-	-	-	2,423,002	3,506,966
Lease receivable, current	-	-	-	49,244	-	-	49,244
Lease receivable, non-current	-	-	-	2,053,762	-	-	2,053,762
Due from other funds	1,567,951	-	-	-	-	-	1,567,951
Total assets	$ 91,308,042	$ 35,862,623	$ 6,510,732	$ 149,957,544	$ 124,380,143	$ 37,060,764	$ 445,079,848
Liabilities:							
Accounts payable	$ 8,697,328	$ 201,808	$ 95,609	$ 5,019,716	$ -	$ 1,029,138	$ 15,043,599
Accrued payroll	7,763,981	4,110,251	6,405,363	64,050	-	3,937,984	22,281,629
Advance - grants	1,550,016	-	-	116,152	-	80,792	1,746,960
Total liabilities	18,011,325	4,312,059	6,500,972	5,199,918	-	5,047,914	39,072,188
Deferred Inflows of Resources:							
Unavailable revenue - receivables	-	4,910,436	-	-	680,027	-	5,590,463
Deferred inflows - lease receivables	-	-	-	1,912,319	-	-	1,912,319
Total deferred inflows of resources	-	4,910,436	-	1,912,319	680,027	-	7,502,782
Fund Balances:							
Nonspendable	1,310,839	-	-	-	-	2,423,002	3,733,841
Restricted	255,658	26,640,128	9,760	142,845,307	123,700,116	29,589,848	323,040,817
Assigned	25,373,514	-	-	-	-	-	25,373,514
Unassigned	46,356,706	-	-	-	-	-	46,356,706
Total fund balances	73,296,717	26,640,128	9,760	142,845,307	123,700,116	32,012,850	398,504,878
Total liabilities, deferred inflows of resources and fund balances	$ 91,308,042	$ 35,862,623	$ 6,510,732	$ 149,957,544	$ 124,380,143	$ 37,060,764	$ 445,079,848

The accompanying notes are an integral part of the basic financial statements.

Wichita Public Schools
Unified School District No. 259
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2025

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance -- governmental funds		$ 398,504,878
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost	$ 1,467,933,540	
Accumulated depreciation	(615,685,757)	
Less capital assets recorded in internal service funds	(527,924)	851,719,859
Other deferred outflows of resources are not due and payable in the current period and therefore are not reported in the funds.		
Deferred outflows - OPEB	19,927,709	
Deferred outflows - pension	128,584,805	148,512,514
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.		
General obligation bonds payable	(183,305,000)	
Premium on bonds payable	(348,257)	
Accrued interest payable on the bonds	(2,260,931)	
Subscription liability	(8,679,617)	
Early retirement program	(7,139,691)	
Compensated absences	(18,151,169)	
Total OPEB liability	(11,038,584)	
Net OPEB liability	(27,417,092)	
Net Pension liability	(467,221,401)	
Environmental liability	(2,073,400)	
Claims liability	(2,345,233)	
Less subscription liability recorded in internal service funds	474,779	(729,505,596)
Other deferred inflows of resources do not increase net position until a future period and therefore are not reported in the funds.		
Deferred inflows - OPEB	(18,164,968)	
Deferred inflows - pension	(43,018,915)	(61,183,883)
Medicaid accounts receivable is not considered available to liquidate liabilities of the current period, and is therefore deferred in the funds. However, it is recognized as revenue in the entity-wide statements as soon as the related service has been provided.		4,910,436
Interest expense subsidy receivable is not considered available to liquidate liabilities of the current period and is therefore deferred in the funds. However, it is recognized as revenue in the entity-wide statements as soon as the related service has been provided.		680,027
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.		53,150,771
Total net position -- governmental activities		$ 666,789,006

The accompanying notes are an integral part of the basic financial statements.

Wichita Public Schools
Unified School District No. 259
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2025

	General	Special Education	Formally Major Fund Nutrition Services	At Risk (K-12)	Formally Major Fund Supplemental Grants - Federal	Capital Outlay	Bond and Interest	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:									
Taxes	$ 65,956,741	$ -	$ -	$ -	$ -	$ 34,071,483	$ 31,584,666	$ 698,206	$ 132,311,096
Intergovernmental - State	277,384,867	86,152,688	-	129,535,851	-	16,055,705	23,354,614	79,683,180	612,166,905
Intergovernmental - Federal	-	24,695,548	-	-	-	320,983	-	70,782,496	95,799,027
Interest expense subsidy - Federal	-	-	-	-	-	-	2,742,196	-	2,742,196
Charges for services	501,432	-	-	-	-	-	-	6,896,779	7,398,211
Earnings on investments	6,912	-	-	-	-	12,485,548	1,233,065	983,651	14,709,176
Other	3,670,567	-	-	-	-	251,425	-	76,153	3,998,145
Contributions	778,969	-	-	-	-	-	-	-	778,969
Total revenues	348,299,488	110,848,236	-	129,535,851	-	63,185,144	58,914,541	159,120,465	869,903,725
Expenditures:									
Current:									
Instruction	94,891,412	87,480,291	-	116,995,225	-	12,376,493	-	91,423,876	403,167,297
Student and instructional support	26,607,161	36,264,914	-	17,359,219	-	206,166	-	28,271,696	108,709,156
Administration	46,875,930	2,700,660	-	6,779	-	30,248	-	7,704,576	57,318,193
Operations and maintenance	81,956,239	1,157,042	-	-	-	9,047,413	-	9,260,924	101,421,618
Student transportation service	18,421,093	18,973,492	-	-	-	-	-	624,029	38,018,614
Nutrition services	362,963	-	-	-	-	-	-	39,917,012	40,279,975
Sub-total current expenditures	269,114,798	146,576,399	-	134,361,223	-	21,660,320	-	177,202,113	748,914,853
Facility acquisition and construction service	11,304,229	-	-	-	-	41,136,610	-	457,101	52,897,940
Debt Service:									
Principal retirement	480,418	-	-	-	-	1,957,067	34,720,000	134,445	37,291,930
Interest	10,104	-	-	-	-	203,379	10,087,851	6,890	10,308,224
Total expenditures	280,909,549	146,576,399	-	134,361,223	-	64,957,376	44,807,851	177,800,549	849,412,947
Excess (deficiency) of revenues over (under) expenditures	67,389,939	(35,728,163)	-	(4,825,372)	-	(1,772,232)	14,106,690	(18,680,084)	20,490,778
Other financing sources (uses):									
Subscription liability issued	1,441,366	-	-	-	-	439,384	-	105,252	1,986,002
Sale of property	-	-	-	-	-	771,014	-	-	771,014
Transfers in	-	38,465,167	-	3,172,222	-	17,379,309	-	11,818,357	70,835,055
Transfers out	(71,235,055)	-	-	-	-	-	-	-	(71,235,055)
Total other financing sources (uses)	(69,793,689)	38,465,167	-	3,172,222	-	18,589,707	-	11,923,609	2,357,016
Net change in fund balances	(2,403,750)	2,737,004	-	(1,653,150)	-	16,817,475	14,106,690	(6,756,475)	22,847,794
Fund balances at beginning of year	75,511,814	23,903,124	16,680,238	1,662,910	155,475	126,027,832	109,593,426	21,917,354	375,452,173
Change in reserve for inventory	188,653	-	-	-	-	-	-	16,258	204,911
Change within financial reporting entity	-	-	(16,680,238)	-	(155,475)	-	-	16,835,713	-
Fund balances at end of year	$ 73,296,717	$ 26,640,128	$ -	$ 9,760	$ -	$ 142,845,307	$ 123,700,116	$ 32,012,850	$ 398,504,878

The accompanying notes are an integral part of the basic financial statements.

Wichita Public Schools
Unified School District No. 259
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances -- total governmental funds		$ 22,847,794
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded the amount of assets capitalized in the current period.		
Depreciation expense	$ (42,846,347)	
Capital assets capitalized	47,878,658	
Net subscription activity recorded in internal service funds	(340,720)	4,691,591
In the statement of activities, the gain or loss from the sale of capital assets is reported, whereas in the governmental funds, only any proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balances by the cost of capital assets sold.		(254,309)
Impairment of capital assets is recorded in the statement of activities, wherease impairment of capital assets does not impact governmental funds.		(6,478,072)
Revenues that do not provide current financial resources in the funds are reported as revenues in the statement of activities.		(785,749)
Subscription liability proceeds provide current financial resources to governmental funds, but increase long-term liabilities in the statement of net position.		(1,986,002)
The amortization of bond premiums and discounts decreases the long term liabilities in the statement of net position, but does not provide current financial resources to the governmental funds.		1,337,764
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
General obligation bonds		34,720,000
Subscription liability		2,571,930
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		342,361
In the statement of activities, certain operating expenses -- compensated absences, retirement benefits, claims liability and environmental liabilities -- are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, the following differences were noted:		
Compensated absences paid exceeded benefits earned	307,290	
Early retirement benefits paid exceeded benefits earned	7,446,073	
Reduction in total OPEB liability was less than costs incurred	(325,596)	
Reduction in net OPEB liability was more than costs incurred	3,013,410	
Reduction in the net pension liability was more than benefits paid	66,155,720	
Claims liabilities incurred were more than amounts paid	(1,817,252)	
Environmental liabilities incurred were less than amounts paid	87,900	74,867,545
The change in deferred outflows of resources and inflows of resources affects change in net position, but does not provide or use current financial resources to governmental funds.		
Deferred outflows - OPEB	5,046,519	
Deferred outflows - pensions	(60,805,764)	
Deferred inflows - OPEB	(7,034,615)	
Deferred inflows - pensions	(29,498,037)	(92,291,897)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.		3,415,394
In the statement of activities, consumption of inventory is reported as an expense, whereas in governmental funds, changes in inventory are adjustments to fund balance.		204,911
Change in net position of governmental activities		$ 43,203,261

The accompanying notes are an integral part of the basic financial statements.

Wichita Public Schools
Unified School District No. 259
Statement of Net Position
Proprietary Funds
June 30, 2025

	Internal Service Funds
Assets:	
Current assets:	
Cash, cash equivalents and investments	$ 70,514,318
Total current assets	70,514,318
Non-current assets:	
Subscription right-of-use assets	527,924
Total non-current assets	527,924
Total assets	71,042,242
Liabilities:	
Current liabilities:	
Accrued liabilities	566,209
Due to other funds	1,567,951
Current portion - claims payable	9,619,303
Current portion - subscription liability	474,779
Total current liabilities	12,228,242
Noncurrent liabilities	
Long-term claims payable	5,663,229
Long-term subscription liability	-
Total non-current liabilities	5,663,229
Total liabilities	17,891,471
Net Position:	
Net investment in capital assets	53,145
Net position restricted for self-insurance claims	54,926,310
Unrestricted net position	(1,828,684)
Total net position	$ 53,150,771

The accompanying notes are an integral part of the basic financial statements.

Wichita Public Schools
Unified School District No. 259
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2025

	Internal Service Funds
Operating revenues:	
Charges for services	$ 79,218,573
Other	736
Total operating revenues	79,219,309
Operating expenses:	
Contractual services	79,526,998
Amortization expense	600,926
Total operating expenses	80,127,924
Operating income (loss)	(908,615)
Nonoperating revenues (expenses):	
Interest revenue	3,940,745
Interest expense	(16,736)
Total nonoperating revenues (expenses)	3,924,009
Income (loss) before transfers	3,015,394
Transfers in	400,000
Change in net position	3,415,394
Total net position-beginning of year	49,735,377
Total net position-end of year	$ 53,150,771

The accompanying notes are an integral part of the basic financial statements.

Wichita Public Schools
Unified School District No. 259
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2025

	Internal Service Funds
Cash flows from operating activities:	
Cash received from services	$ 79,219,309
Cash payments for claims	(81,520,895)
Net cash flow from operating activities	(2,301,586)
Cash flows from capital and related financing activities:	
Interest paid	(16,736)
Payments on subscriptions	(600,244)
Net cash flow from capital and related financing activities	(616,980)
Cash flows from non-capital financing activities:	
Transfers from other funds	400,000
Due to other funds	1,206,096
Net cash flow from non-capital financing activities	1,606,096
Cash flows from investing activities:	
Interest on investments	3,940,745
Net cash flow from investing activities	3,940,745
Net change in cash and cash equivalents	2,628,275
Cash and cash equivalents-beginning of the year	67,886,043
Cash and cash equivalents-end of the year	$ 70,514,318
Reconciliation of operating income to net cash flow from operating activities:	
Operating income (loss)	$ (908,615)
Amortization	600,926
Adjustments to reconcile operating income (loss) to net cash flow from operating activities:	
Change in accrued liabilities	158,104
Change in claims payable	(2,152,001)
Net cash flow from operating activities	$ (2,301,586)
Non-cash in financing activities	
Subscription issuances	$ 941,646

The accompanying notes are an integral part of the basic financial statements.

Wichita Public Schools
Unified School District No. 259
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2025

	Employee Benefit Trust Funds	School Activity Custodial Fund
Assets:		
Cash and cash equivalents	$ 36,986,990	$ 4,113,706
U.S. Treasury Bills	26,858,632	-
Repurchase agreements	52,770	-
Interest receivable	397,016	-
Other receivable	15,335	-
Total assets	64,310,743	4,113,706
Liabilities:		
Due to others	-	-
Total liabilities	-	-
Net Position:		
Restricted for other employee benefits	38,514,564	-
Restricted for other post employment benefits	25,796,179	-
Restricted for school activity fund	-	4,113,706
Total net position	$ 64,310,743	$ 4,113,706

The accompanying notes are an integral part of the basic financial statements.

Wichita Public Schools
Unified School District No. 259
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2025

	Employee Benefit Trust Funds	School Activity Custodial Fund
Additions:		
Employer contributions	$ 24,804,862	$ -
Activity fund member contributions	-	10,516,300
Interest income	2,544,225	-
Total additions	27,349,087	10,516,300
Deductions:		
Benefits	18,885,933	-
Administration	151,345	-
Payments for activity fund activities	-	9,986,347
Total deductions	19,037,278	9,986,347
Change in net position	8,311,809	529,953
Net position - beginning of year	55,998,934	3,583,753
Net position - end of year	$ 64,310,743	$ 4,113,706

The accompanying notes are an integral part of the basic financial statements.

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WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

NOTES TO THE FINANCIAL STATEMENTS

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WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Wichita Public Schools, Unified School District No. 259 (District), is organized under the laws of the State of Kansas (Kansas) and is governed by an elected seven-member board. Accounting principles generally accepted in the United States of America (GAAP) require these financial statements present the District (the primary government) and its component units. There are no component units for which the District is considered to be financially accountable.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements – The statement of net position and the statement of activities report information on all of the nonfiduciary activities of the primary government.

The effect of interfund activity has been eliminated from these statements unless immaterial. However, interfund services provided and used are not eliminated in the process of consolidation.

The statement of net position presents the financial condition of the governmental activities of the District at year-end. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements – The fund financial statements include separate financial statements that are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

Expenditures in the financial statements are grouped by function. Following are descriptions of the District's functions.

Instruction – Activities dealing directly with the interaction between teachers and students, and contracted instructional services.

Student and Instructional Support – Activities designed to assess, improve the well-being of students, supplement the teaching process, and assist the instructional staff with learning experiences for students. Includes student attendance, social work, student substance abuse assistance, nursing, psychology, speech pathology, audiology, curriculum improvement, counseling and guidance services, and library and media costs.

Administration – Activities concerned with establishing and administering policy for the operation of the school district. Includes only Board of Education support staff, special education central-office costs, community relations, school administration, staff relations/union negotiations, the superintendent's staff, assistant superintendents, area directors, the deputy superintendent, and the superintendent.

Operations and Maintenance – Activities concerned with the recruitment, hiring, and paying of staff. Includes the budgeting, purchasing, paying for, distributing, exchanging, and warehousing of goods and services. Also includes the Chief Financial Officer and business support costs such as printing and duplication, fiscal services, budgeting, payroll, and financial accounting. Includes other instructional and supporting services such as planning, research, development, evaluation, information, and data processing, in addition to, other supplemental services such as operations, maintenance, and security of schools and central office buildings including heating, lighting, ventilation, repair and maintenance of facilities, plus care and upkeep of grounds, equipment, and vehicles.

Student Transportation Service – Activities concerned with conveying students to and from school, as provided by State and Federal law, as well as District policy. This includes trips between home and school, and trips to and from school activities.

Nutrition Services – Activities concerned with providing food to students and staff in a school or local education agency. This service area includes preparing and serving regular and incidental meals, lunches, or snacks in connection with school activities and food delivery.

Facility Acquisition and Construction Service – Activities concerned with acquiring land and buildings, remodeling buildings, constructing buildings, additions to buildings, initially installing or extending service systems and other built-in equipment, and improving sites.

Debt Service – Activities related to servicing the long-term debt of the school district, including payments of both principal and interest. This includes bond interest payments, retirement of bonded debt, lease payments and other long-term notes.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. All assets plus deferred outflows of resources, and liabilities plus deferred inflows of resources associated with the operation of the District are included on the statement of net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the budget year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements – Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available

if they are collected within 60 days of the end of the current fiscal period, except for grant reimbursement receipts which have an availability period of 90 days. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

State aid is considered to be susceptible to accrual and so has been recognized as revenue of the current period. Entitlements are recorded as revenue when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure-driven grants are recognized as revenues when the qualifying expenditures have been incurred and all other grant requirements have been met. Other receipts become measurable and available when cash is received by the government and is recognized as revenue at that time.

The District reports the following major governmental funds:

General Fund – this is the District's primary operating fund.

Special Education – used to account for programs which deliver educational services to special needs students. The primary revenues supporting this fund are from restricted federal grants and state aid restricted for this purpose.

At Risk (K-12) – used to account for programs for the District's population by providing educational opportunities and instructional services to assist in closing the achievement gap. The primary revenues supporting this fund are from state aid restricted for this purpose.

Capital Outlay – used to account for the acquisition and construction of major capital facilities other than those financed from general obligation bond proceeds and maintaining and equipping of District property and equipment necessary for District purposes.

Bond and Interest – used for payment of principal and interest on the District's general obligation bonds when such bonds are outstanding.

Additionally, the District reports the following fund types:

Internal Service Funds – these funds account for the District's self-insurance programs provided to other departments or agencies of the government, on a cost reimbursement basis.

Fiduciary Funds – the District has one custodial fund which is used to account for assets held by the District as an agent for others. The fund includes assets held for activities such as student organizations and athletics. The School Activity Fund is custodial in nature as the District does not have administrative involvement with the funds.

The District also has two employee benefit trust funds to account for activities related to the District's other post-employment healthcare plan and its early retirement incentive plan. The trusts accumulate resources for payment of benefits to qualified employees under each plan.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service funds are charges for insurance services. Operating expenses for internal

service funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use unrestricted resources first, then restricted resources as they are needed.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position

1. Deposits and Investments

Cash resources of the individual funds (except for the proceeds of general obligation bonds, which are separately invested) are combined to form a pool of cash and temporary investments that are managed by the District Treasurer. Investments of the pooled accounts consist primarily of certificates of deposits. Interest income earned is allocated to various funds based upon statutory requirements detailed in K.S.A. 72-5166. Restricted cash and investments include amounts in a sinking fund for the 2009C bonds.

For purposes of the statement of cash flows, the District considers all investments by fund in the District's cash and investment pool to be cash equivalents.

K.S.A. 12-1675 authorizes the District to invest moneys not regulated by other statutes in: savings deposits, time deposits, certificates of deposit with maturities not more than two years, repurchase agreements consisting of obligations insured by the U.S. government or any agency thereof, direct obligations of or obligations that are insured by the United States or any agency thereof, and the Kansas Municipal Investment Pool.

District investments are measured at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The District uses the fair value hierarchy established by Generally Accepted Accounting Principles which require an entity to maximize the use of observable inputs when measuring fair value.

Investments of proceeds of long-term debt are governed by specific statutes and authorize the District to invest in direct obligations of the U.S. government or any other agency thereof, money market funds comprised entirely of obligations of the U.S. Treasury and agencies thereof, obligations of any municipality of Kansas, or investment agreements with a financial institution rated in the three highest rating categories by Moody's or Standard and Poor's. As of June 30, 2024, the District has no unspent bond proceeds.

2. Receivables

Taxes are assessed on a calendar-year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all tax entities within the county. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Tax installments paid to the County Treasurer in May are budgeted to finance the current year's operations and are distributed to the District prior to fiscal year end.

3. Inventories and Prepaids

Inventories of supplies are stated at cost using the standard cost method. Inventories in the General Fund consist of educational and maintenance supplies. Inventories in the special revenue funds are food supplies which the district does not consider as inventories held for sale as nutrition revenues are primarily from federal aid, not charges for services. The purchase method is used to account for governmental fund type inventories. Under the purchase method, inventories are recorded as expenditures when purchased; however, material amounts of inventories are reported as assets of the respective fund. Reported inventories in these funds are equally offset by the nonspendable fund balance category, which indicates they are unavailable for appropriation even though they are a component of reported assets. Textbooks are expensed at the time of purchase and equally offset by the Textbook Rental Fund. On hand quantities of textbooks are tracked internally, and a replacement value for textbooks is established using the "purchasing list price" of the textbook multiplied by the on-hand quantity.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the governmental and fund financial statements. The cost of prepaid items is recorded as expenditures/expensed when consumed rather than when purchased.

4. Lease Receivables

The District has entered into several leasing agreements with communications companies.

The leases have initial terms of ten years. The leases have anywhere from two to four, five-year renewal options and no variable payments. The District does not incur any significant costs associated with the maintenance of the communications systems and upon termination of the leases, the communication systems remain the property of the District. For the year ended June 30, 2025, the District recognized $88,325 in lease revenue and $60,862 of related interest income.

5. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their estimated acquisition value as of the date received. The District maintains a capitalization threshold of $10,000 for regular capital assets, $100,000 for special assessments and $1,000,000 for other intangibles. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Estimated Useful Lives
Buildings	40-50 years
Building Improvements	5-30 years
Land Improvements	10-30 years
Machinery and Equipment	5-20 years
Intangibles	20-50 years
Subscription Assets	2-15 years

6. Compensated Absences

The District annually grants employees temporary leave, the amount of which varies with the classification of the employee. All vacation days accrue monthly. As of June 30 each year, vacation in excess of 40 days is converted to temporary leave for purposes of any future severance pay computation. Temporary leave, which consists primarily of sick and personal leave, is allowed to accrue without limit. Upon separation from the District, up to 20 days of unused accrued vacation leave is paid on the basis of current salary. An employee who dies or who retires or resigns honorably after reaching age 55 or completing 5 years of employment is eligible for a severance payment. The severance payment is paid at a rate of $30 per unused accrued temporary leave day and unused accrued vacation leave hours in excess of 20 days. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. All leave pay is reported as incurred in the government-wide financial statements. The liabilities are based on current salary costs and the amount of accumulated leave that has been earned and is more likely than not to be used for time off or otherwise paid in cash.

7. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Pensions

The net pension liability is calculated as the difference between the actuarially calculated value of the projected benefit payments attributed to past periods of employee service and the plan's net fiduciary position. The total pension expense is comprised of the service cost or actuarial present value of projected benefit payments attributed to the valuation year, interest on the total pension liability, plan administrative expense, current year benefit changes, and other changes in plan fiduciary net position less employee contributions and projected earnings on plan investments. Additionally, the total pension expense includes the annual recognition of outflows and inflows of resources due to pension assets and liability.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Kansas Public Employees Retirement System (KPERS) and additions to/deductions from KPERS' fiduciary net position have been determined on the same basis as they are reported by KPERS. For

this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's Retiree Benefit Trust Plan (RBTP) and additions to/deductions from the RBTP has been determined on the same basis as they are reported by the RBTP. For this purpose, the RBTP recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value with the exception of money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

10. Deferred Inflows of Resources/Deferred Outflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources,* represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has two items that qualify for reporting in this category, collective deferred outflows for pensions and deferred outflows for OPEB. See Note IV. F. and G. for more information on the deferred outflows for pensions and OPEB, respectively.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources,* represents an acquisition of net assets that applies to future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has four items that qualify for reporting in this category. Accordingly, the first item, *unavailable revenue – receivables,* is reported only in the governmental funds balance sheet as it arises only under a modified accrual basis of accounting. The governmental funds report unavailable revenues from two sources: Medicaid reimbursement and federal interest subsidy. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Deferred inflows for leases are reported at both in the Governmental Fund Balance Sheet and the Statement of Net Position and represent lease revenue that will be recognized over the term of the lease agreements. The last two items, deferred inflows for pensions and deferred inflows for OPEB, are reported only in the Statement of Net Position. See Notes IV. F. and G. for more information on these deferred inflows for pension and OPEB, respectively.

11. Fund Balance

As prescribed by GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions,* governmental funds report fund balance classifications based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

In the governmental funds, equity is shown as fund balance and classified into five components:

(1) Nonspendable: Assets that are not in spendable form (such as inventory).
(2) Restricted: Amounts with externally imposed constraints, such as those mandated by creditors, grantors, contributors, or laws and regulations. Such constraint is binding unless modified or rescinded by the applicable external body, laws or regulations.
(3) Committed: Amounts with a purpose formally imposed by resolution of the Board of Education; binding unless modified or rescinded by the Board of Education.
(4) Assigned: The Board of Education adopted board policy P3414 authorizing the Board of Education or Chief Financial Officer to assign fund balance. Encumbrances shall be considered assigned unless they specifically meet the requirements to be restricted or committed.
(5) Unassigned: All amounts not included in the other classifications. The General Fund shall be the only fund to report positive unassigned fund balance. All other governmental funds may report negative unassigned fund balance.

The District considers unrestricted amounts to be spent prior to restricted amounts when an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used (committed, assigned or unassigned), the District considers committed amounts to be spent first, followed by assigned and then unassigned amounts.

12. Net Position

Net position represents the difference between assets/deferred outflows of resources and liabilities/deferred inflows of resources. *Net investment in capital assets*, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Included in this calculation is accounts payable of $3,113,549 related to the acquisition, construction or improvement of capital assets and $29,083,632 of sinking fund payments placed in escrow. Net position is reported as *restricted* when there are limitations imposed on the use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Restricted resources are used first to fund appropriations.

13. Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect: (1) the reported amounts of assets and liabilities, (2) disclosures such as contingencies, and (3) the reported amounts of revenues and expenses included in such financial statements. Actual results could differ from those estimates.

14. Change in Accounting Principle

On July 1, 2024, the District adopted GASB Statement No. 101, *Compensated Absences*, which updates the recognition and measurement guidance for compensated absences by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The implementation of this standard increased beginning compensated absences and decreased net position in Governmental Activities by $7,431,459.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Kansas statutes require budgets to be adopted for all funds. K.S.A. 79-2988 provides for the following sequence and timetable in the adoption of the legal budget. Revenue Neutral Rate refers to the tax levy needed to raise the same amount of taxes as raised in the prior budget year.

1. County Clerk notifies the District of Revenue Neutral Rate on or before June 15.
2. Notification to County Clerk of maximum tax rate for new year, if exceeding the Revenue Neutral Rate, on or before July 20.
3. County Clerk notifies individual taxpayers of new tax levy after July 20.
4. If not exceeding the Revenue Neutral Rate:
    a. Preparation of the budget for the current fiscal year on or before August 1.
    b. Publication in local newspaper of the proposed budget and notice of hearing on the budget on or before August 5.
    c. Public hearing on or before August 15, but at least 10 days after publication of notice hearing.
    d. Adoption of the final budget on or before August 25.
5. If exceeding the Revenue Neutral Rate:
    a. Publication in local newspaper of the proposed budget, notice hearing on the budget, and notice of hearing to exceed Revenue Neutral Rate a minimum of 10 days between publication and hearing.
    b. Public hearing to exceed Revenue Neutral Rate and public budget hearing between August 20 and September 20. Both hearings may be on the same night.
    c. Adoption of the final budget on or before September 20 to submit to the Kansas Department of Education.
    d. Certification of the tax levy and budget to County Clerk on or before October 1.

Kansas statutes allow school districts to operate from July 1 to September 20 without an adopted budget.

The District's legal level of budget control is at the fund level. Kansas statutes allow for the governing body to increase the original adopted budget for previously unbudgeted increases in revenue other than ad valorem taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after the publication, the hearing may be held and the governing body may amend the budget at that time.

Kansas statutes permit transferring budgeted amounts from one object or purpose to another within the same fund; however, such statutes prohibit creating expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Management may amend the amount of a specific object or purpose appropriation without obtaining authorization from the Board of Education providing the amendments or transfers do not create a total budgeted expenditure amount for a specific fund in excess of the amount originally adopted by the Board of Education.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end. Encumbered appropriations are not reappropriated in the ensuing year's budget but are carried forward until liquidated or canceled.

Accordingly, the data presented in the budgetary comparison statements differ from the data presented in the financial statements prepared in accordance with GAAP.

A legal operating budget is not required for the internal service funds, the fiduciary funds and the following funds:

General fund subfunds:
- Supplemental grants – state and local
- Contingency reserve
- Textbook rental

Special revenue funds:
- Athletic activity
- Student material revolving
- Supplemental grants – federal
- Music rental

The spending in funds which are not subject to legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the Board. The State of Kansas allows spending above legal operating budgets by amounts received from unbudgeted grants and reimbursements.

During the 2017 legislative session, Senate Bill 19 passed, amending and repealing numerous statutes pertaining to how public schools are financed in Kansas. For fiscal year ending June 30, 2025, the level of the General Fund budget is based on a formula that used $5,378 per full-time equivalent weighted student as of September 20.

As of June 30 2025, the General Fund had an ending budgetary fund balance of $42,018 due to the receipt of additional tax revenue after final state aid requests were required to be submitted. This difference will reduce state aid receipts in fiscal year 2026 to reduce the ending budgetary fund balance back to zero.

B. Deficit Fund Balance

At June 30, 2025, the Risk Management Fund had a deficit fund balance of $1,828,684 which will be recovered through transfers in the next fiscal year.

III. DETAILED NOTES ON DISTRICT ACCOUNTS

A. Deposits and Investments

Custodial Credit Risk. For deposits and investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of June 30, 2025, District deposits were not exposed to custodial credit risk since all were either covered by federal depository insurance or the collateral was held by the District's agent in the District's name. The District does not have a formal policy regarding custodial credit risk, though it follows Kansas statutes, which require that deposits be secured 100%, and investments be perfected in the name of the investing entity and be delivered to a third-party custodian. None of the District's investments were exposed to custodial credit risk as they were being held by the proper third-party custodian.

Credit Risk. State law limits the types of investments that the District may make (see Note I.D.1). The District's investment policy does not add any further limitations. As of June 30, 2025, the securities underlying the District's repurchase agreements include U.S. Treasury and U.S. government agency notes.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District has investments in repurchase agreements, U.S Treasury bills, Treasury obligation mutual funds, and Federal Home Loan Bank agency securities which comprises 31% of the District's total investment balance.

Interest Rate Risk. State law and the District's investment policy limit investments in U.S. Treasury bills or notes to those with maturities not exceeding two years. District policy also states that portfolio maturities shall be staggered in a way that avoids undue concentration of assets in a specific maturity sector, and that the investment portfolio shall remain sufficiently liquid to enable the District to meet all operating requirements which might reasonably be anticipated.

Fair Value Measurements. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the investment. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs, either directly or indirectly observable, and fair value can be determined through the use of models or other valuation methodologies; and Level 3 inputs are significant unobservable inputs in situations where there is little or no market activity for the asset or liability and the entity makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

The District has the following recurring fair value measurements as of year-end:

U.S. Treasury securities and the Treasury obligation mutual funds are valued using quoted market prices (Level 1 inputs).

U.S. government agencies securities are valued at level 2 using pricing models that maximize the use of observable inputs for similar securities.

The repurchase agreement is an overnight instrument, with the fair value of the collateral underlying the repurchase agreement being in excess of the amount invested. Given the short-term nature of the agreement, it is measured at amortized cost.

As of June 30, 2025, the District had the following investments and maturities:

	Investment Maturities (in Years)			Fair Value Hierarchy
Investment Type	Fair Value	Less than 1	1-5	
Repurchase agreements	$ 114,400,327	$ 114,400,327	$ --	N/A
U.S. Treasury bills	41,839,296	31,790,575	10,048,721	Level 1
U.S. government agencies	84,846,202	84,846,202	--	Level 2
Treasury obligation mutual funds	29,083,632	29,083,632	--	Level 1
Total	$ 270,169,457	$ 260,120,736	$ 10,048,721	

Deposits and investments at June 30, 2025 appear in the financial statements as summarized below:

Carrying amount of deposits	$ 293,454,616
Carrying amount of investments	270,169,457
Total	$ 563,624,073
Cash and investments - governmental funds, balance sheet	$ 425,097,657
Cash and investments - internal service funds, statement of net position	70,514,318
Cash and investments - governmental activities, statement of net position	495,611,975
Cash and investments - fiduciary funds	68,012,098
Total	$ 563,624,073

B. Capital Assets

Capital asset activity for the year ended June 30, 2025 was as follows:

	Balance June 30, 2024	Increases	Decreases	Balance June 30, 2025
Governmental activities:				
Capital assets, not being depreciated:				
Land	$ 21,119,219	$ --	$ 229,900	$ 20,889,319
Construction in progress	117,648,654	42,640,534	86,437,671	73,851,517
Total capital assets, not being depreciated	138,767,873	42,640,534	86,667,571	94,740,836
Capital assets, being depreciated:				
Buildings and improvements	1,155,097,838	76,054,034	13,783,462	1,217,368,410
Machinery and equipment	45,257,344	1,308,606	820,543	45,745,407
Land improvements	64,720,542	1,704,570	746,938	65,678,174
Intangibles	6,844,562	--	--	6,844,562
Right-to-use subscription	24,947,566	12,608,585	--	37,556,151
Total capital assets being depreciated	1,296,867,852	91,675,795	15,350,943	1,373,192,704
Less accumulated depreciation for:				
Buildings and improvements	504,153,565	31,968,503	7,703,887	528,418,181
Machinery and equipment	34,473,571	1,850,851	773,916	35,550,506
Land improvements	28,648,443	2,423,320	370,659	30,701,104
Intangibles	2,775,331	342,228	--	3,117,559
Right-to-use subscription	11,636,962	6,261,445	--	17,898,407
Total accumulated depreciation	581,687,872	42,846,347	8,848,462	615,685,757
Total capital assets, being depreciated, net	715,179,980	48,829,448	6,502,481	757,506,947
Governmental activities capital assets, net	$ 853,947,853	$ 91,469,982	$ 93,170,052	$ 852,247,783

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Instruction	$ 37,811,856
Student and Instructional Support	233,470
Administration	600,926
Operations and Maintenance	3,640,512
Transportation	2,078
Nutrition Services	557,505
Total depreciation expense – governmental activities	$ 42,846,347

During fiscal year 2025, the District marketed three schools for sale. These schools were valued at estimated sales price resulting in an impairment loss of $6,478,072. The impairment loss is recorded within program expenses in the statement of activities. The carrying amount of these assets at June 30, 2025 was $3,915,000.

C. Long-Term Obligations

Long-term liability activity for the year ended June 30, 2025 was as follows:

	Balance June 30, 2024 (Restated)	Additions	Reductions	Balance June 30, 2025	Due within one year
General obligation bonds	$ 218,025,000	$ --	$ 34,720,000	$ 183,305,000	$ 36,155,000
Early retirement program	14,585,764	11,547,920	18,993,993	7,139,691	1,955,241
Compensated absences	18,458,459	--	307,290	18,151,169	6,857,281
Premium on bonds	1,686,021	--	1,337,764	348,257	348,257
Environmental liability	2,161,300	--	87,900	2,073,400	152,500
Claims payable	17,962,514	75,431,154	75,765,903	17,627,765	11,964,536
Subscription liabilities	8,924,143	2,927,588	3,172,114	8,679,617	2,453,374
Total OPEB liability	10,712,988	2,835,922	2,510,326	11,038,584	1,256,321
Net OPEB liability	30,430,502	11,027,782	14,041,192	27,417,092	--
Net pension liability	533,377,121	129,597,656	195,753,376	467,221,401	--
Total	$ 856,323,812	$ 233,368,022	$ 346,689,858	$ 743,001,976	$ 61,142,510

Compensated absences and the early retirement program are liquidated by the fund where each employee's regular salary is charged (primarily the General Fund and various special revenue funds). Compensated absences are reported as a net addition/reduction. The net pension liability and total OPEB liability will be liquidated primarily through KPERS employer contributions made from the KPERS Retirement Contribution Fund. The environmental liability will be liquidated primarily with funds from the Special Liability Expense Fund. The net OPEB liability will be liquidated by the Retiree Health Benefits Trust Fund as discussed in Note IV.G.

General Obligation Bonds. On May 27, 2009, the District issued $58,760,000 in General Obligation Refunding and School Building Bonds with interest rates with an average yield of 3.35% due October 1, 2021, and $132,500,000 in Taxable General Obligation School Building Bonds (Build America Bonds), with a taxable interest rate of 6.22% (32% of interest cost is subsidized by the federal government) due October 1, 2028. The bond proceeds were used to construct, furnish, and equip new school facilities and make additions and improvements to existing school facilities throughout the

District. The debt service requirements for general obligation bonds are being paid with property tax revenues.

On December 15, 2009, the District issued $32,000,000 in General Obligation School Building Bonds (Qualified School Construction – Tax Credit Bonds), with a federal bondholder tax credit rate of 5.90% and a District funded supplemental coupon of 1.35% due September 15, 2026. The bond proceeds were used to fund certain school building improvement projects throughout the District. The debt service requirements for general obligation bonds are being paid with property tax revenues. The Qualified School Construction Bonds are not subject to optional or mandatory sinking fund redemption prior to their stated maturity date. However, the District is required to set aside deposits for payment of the bonds, in annual amounts of $2,000,000 beginning September 15, 2012. Such funds will be applied to payment of the principal amount of the bonds at maturity. As of June 30, 2025, this sinking fund had a balance of $29,083,632, which is recorded as restricted cash in the Bond and Interest Fund and is included in the net investment in capital asset calculation.

On December 28, 2017, the District issued $95,080,000 in General Obligation Refunding Bonds with interest rates with an average yield of 2.02% due October 1, 2025. The bond proceeds were used to crossover advance refund $100,000,000 of the Series 2010B bonds. The net proceeds related to the crossover refunding of the Series 2010B bonds of $104,468,674 were placed into an escrow account to be used temporarily to meet debt service requirements on the new refunding bonds. At a later date, known as the “crossover date,” resources in the escrow account will be dedicated exclusively to payment of principal and interest on the refunded bonds. Therefore, crossover refundings do not result in the defeasance of debt until the crossover date. The crossover date occurred on October 1, 2020 resulting in the 2010B bonds being fully paid off as of that date.

No amount of defeased debt remains outstanding as of June 30, 2025.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ended June 30,	Principal	Interest
2026	$ 36,155,000	$ 8,499,028
2027	76,700,000	5,880,160
2028	47,550,000	2,903,185
2029	22,900,000	712,190
Total	$ 183,305,000	$ 17,994,563

Subscription Liabilities. The District has entered into various subscription agreements. The subscription agreements the District utilizes contain agreements that are either prepaid for the entire term of the agreement or have scheduled payments. Below is a summary of the subscriptions that have scheduled payments.

Description and purpose	Date of subscription start date	Amount of original agreement	Subscription term	Interest rates	Balance June 30, 2025
Accelerate Learning	7/1/2022	$ 708,075	59 months	2.366%	$ 287,731
Blackbaud Products	8/22/2024	117,478	36 months	3.110%	75,538
Bswift	7/1/2024	941,638	48 months	2.024%	474,779
Campbell Biology	6/1/2025	34,523	84 months	3.064%	34,523
Cengage AP Chem	6/1/2025	53,922	84 months	3.064%	53,922
Cybersoft	7/1/2023	248,378	36 months	2.901%	84,095
Debtbook	7/1/2024	51,651	36 monhts	2.184%	34,654
Diligent	9/30/2024	26,571	13 months	3.281%	13,071
Edulog	9/1/2023	251,452	33 months	2.901%	89,032
eDynamic	7/1/2024	105,252	36 months	2.865%	52,532
Finalsite	7/1/2023	1,543,511	60 months	2.736%	787,397
Oracle Cloud	7/1/2022	3,152,829	89 months	2.024%	1,874,307
Really Great Reading	8/1/2024	892,060	82 months	3.019%	749,159
Seesaw	8/1/2024	439,385	36 months	3.110%	301,885
Synergy	7/15/2022	4,597,141	126 months	2.707%	3,591,985
Xello	7/1/2024	265,160	36 months	2.024%	175,007
		$ 13,429,026			$ 8,679,617

The principal and interest requirements to maturity as of June 30, 2025, are as follows:

Year Ended June 30,	Principal	Interest
2026	$ 2,453,374	214,708
2027	1,780,042	160,628
2028	1,355,094	115,513
2029	1,120,300	81,600
2030	669,475	54,176
2031-2032	1,301,332	51,853
Total	$ 8,679,617	$ 678,478

Early Retirement Incentive Program. At the discretion of the Board of Education, the District offers a voluntary early retirement incentive program. The District follows GASB 47, *Accounting for Termination Benefits*, in recognizing and reporting the liability related to the early retirement incentive. Eligible employees are those who the District has employed in a permanent position for 15 or more years, are at least age 50 when they retire, and have an effective hire date prior to July 1, 1996. Benefits at attaining age 60 are based on the retiree's final average salary used by the Kansas Public Employees Retirement System (KPERS), a 1.4% multiplier for all years of participating service credit with KPERS, and the total number of years of credited KPERS service (excluding any purchased or repurchased years), paid in not more than 60 monthly payments. The benefits also include an amount equal to the amount of the social security benefit the retiree would have been eligible to receive if the employee were age 62, paid in not more than 24 monthly payments. This benefit will be reduced by 5% for each year by which the employee's years of qualified service are less than 20. At year-end, there are 329 retirees receiving benefits.

For the year ended June 30, 2025, the District paid $18,993,993 in benefits. The liability for the early retirement program includes the expected cash outflows related to future benefit payments, discounted at 4.50%.

This program is primarily funded on a pay-as-you-go basis, with costs expended as paid. In June 2011, the District established an employee benefit grantor revocable trust for employer contributions to fund benefits paid under the program. The District made an initial contribution of $13,363,566 in June 2011. Effective January 1, 2012, the trust was changed to become a qualified irrevocable trust under Section 401(a) of the Internal Revenue Code. Since trust assets are to be retained for the exclusive benefit of participants under the trust, assets held in the trust as of June 30, 2025, were recorded as a reduction to the liability and additional contributions made during 2025 are included with “Reductions” on the Long-Term Debt table at the beginning of this section. Contributions will continue to be made on a pay-as-you-go basis, and any additional employer contributions to the trust are at the sole discretion of the District.

D. Interfund Activity

A summary of interfund transfers by fund type for the year ended June 30, 2025 is as follows:

Transfer from:	Special Education	At Risk (K-12)	Capital Outlay	Nonmajor Governmental	Internal Service	Total
General Fund	$ 38,465,167	$ 3,172,222	$ 17,379,309	$ 11,818,357	$ 400,000	$ 71,235,055
Total	$ 38,465,167	$ 3,172,222	$ 17,379,309	$ 11,818,357	$ 400,000	$ 71,235,055

Transfers are used primarily to move revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers from the Nonmajor Governmental Funds were made to the Internal Service Funds as budgeted.

Due from other funds reported in the General Fund of $1,567,951 is related to the Risk Management Fund negative cash balance which is expected to be recovered through transfers in the next fiscal year.

E. Fund Balances

A summary of the components of fund balance, by purpose, for the year ended June 30, 2025 is as follows:

	General	Special Education	At Risk (K-12)	Capital Outlay	Bond and Interest	Nonmajor Governmental	Total
Nonspendable:							
Inventory	$ 1,310,839	$ --	$ --	$ --	$ --	$ 2,423,002	$ 3,733,841
Restricted for:							
Instruction	--	--	9,760	--	--	19,999,608	20,009,368
Facilities	--	--	--	142,845,307	--	1,618,339	144,463,646
Debt Svc	--	--	--	--	123,700,116	--	123,700,116
Spec Ed	--	26,640,128	--	--	--	--	26,640,128
Nutrition	--	--	--	--	--	7,950,379	7,950,379
Fed & State	255,658	--	--	--	--	21,522	277,180
Assigned to:							
Instruction	25,373,514	--	--	--	--	--	25,373,514
Unassigned	46,356,706	--	--	--	--	--	46,356,706
Total	$ 73,296,717	$ 26,640,128	$ 9,760	$ 142,845,307	$ 123,700,116	$ 32,012,850	$ 398,504,878

IV. OTHER INFORMATION

A. Risk Management

The District has adopted self-insurance programs for workers' compensation, short-term disability, health, pharmacy and dental. Liabilities are reported when it is probable a loss has occurred, and the amount can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). The District uses internal service funds to account for this activity. Each program is funded by a monthly contribution made by the District for each eligible employee. Contribution amounts are determined by the District and the insurance carrier for the District's stop-loss policy, if applicable. There have been no settlements in excess of insurance coverage during any of the prior three years.

Healthcare. All active employees of the District who are .75 FTE or higher and grandfathered employees who are .5 to .74 FTE are eligible for health, pharmacy and dental benefits. Health, prescription and dental benefits are provided through a self-funded program to District employees and all eligible dependents. The District's annual liability for benefits is limited to $500,000 per individual claim by a specific stop-loss policy. There is no aggregate stop-loss policy. These limits are the same as the prior year.

Short-Term Disability. The District provides disability benefits covering employees working in a benefited position at least half-time. Short-term disability benefits for certificated employees are provided for disabilities resulting from occupational or non-occupational illnesses and injuries at a rate of 70% of the employee's regular daily rate. Short-term disability benefits for classified employees are provided for disability resulting from non-occupational illness at a rate of 70% of the employee's regular hourly rate of pay. Benefits are provided for a maximum of 180 calendar days from the beginning date of the disability. The outstanding claims liability is calculated from historical data and future expectations. This liability includes an estimated liability for known claims and estimated liability for claims incurred but not reported. Short-term disability coverage for classified employees has been reduced from prior years through negotiation to eliminate the 70% coverage for occupational injuries, which are instead covered under workers' compensation. These limits are the same as the prior year.

Workers' Compensation. Workers' compensation benefits are provided for medical expenses and indemnity resulting from occupational illness or accidental injury to all employees under the Kansas Workers Compensation Act. Benefits are paid according to Kansas statute governing workers' compensation benefits and are self-funded by the District. The District's liability for benefits is limited by a specific stop-loss policy of $500,000 per claim. The District pays an annual assessment fee to the State of Kansas for the state insurance fund and an assessment for the operation of the Division of Workers Compensation in the Kansas Department of Labor. The outstanding claims liability is calculated from historical data and case reserves set by District staff and evaluated by an independent actuarial opinion. This includes an estimated liability for known claims and an estimated liability for claims incurred but not reported (IBNR). These limits are the same as for the prior year.

Risk Management. The District has a self-insurance program to provide legal defense and pay claims against the Board of Education when an incident occurs during the course of employment. There is a $500,000 limitation for Kansas claims based on government immunity law. The deductible portion of the property and casualty, general liability, automobile, and aviation premiums are paid from the risk management fund. This limit is the same as for the prior year.

Changes in the claims liabilities during the past two years are as follows:

	Healthcare	Disability Reserve	Workers' Compensation	Risk Management	Governmental Activities
Unpaid claims, June 30, 2023	$ 9,098,800	$ 137,000	$ 8,784,960	$ --	$ --
Incurred claims (including IBNR)	65,325,475	1,244,494	3,286,006	1,664,476	527,981
Claim payments	(66,574,275)	(1,246,494)	(2,621,433)	(1,664,476)	--
Unpaid claims, June 30, 2024	7,850,000	135,000	9,449,533	--	527,981
Incurred claims (including IBNR) and change in estimates	68,468,263	1,431,071	1,573,606	1,612,981	2,345,233
Claim payments	(69,748,263)	(1,416,071)	(2,460,607)	(1,612,981)	(527,981)
Unpaid claims, June 30, 2025	$ 6,570,000	$ 150,000	$ 8,562,532	$ --	$ 2,345,233

Amounts due from Governmental Activities represent amounts required to be reimbursed to Medicaid due to miscalculations in prior years by the State in providing Medicaid reimbursement payments. This will be paid from the Special Education Fund.

B. Environmental Matters

An area near the District's School Service Center has been designated by the Kansas Department of Health and Environment (KDHE) as a groundwater contamination site. As a result of that contamination, the District entered into an agreement with KDHE to perform a Remediation Investigation and Feasibility Study (RI/FS) to investigate the contamination and develop a clean-up plan. The District has recently revised the Feasibility Study and Remediation Plan with the assistance of Geosyntech Consultants, Inc., an environmental consulting and remediation company. The revised plan, approved by KDHE, is currently being implemented. While the revised Feasibility Study and remedial measures progress, the District is required to perform semi-annual monitoring of the groundwater for an estimated 20 years. The present value of the costs required for the Feasibility Study, monitoring activities, and interim remedial measures is estimated at $2,073,400. This amount has been recorded with long-term liabilities on the statement of net position and is based on engineering estimates and actual costs incurred. Until the Remediation Plan developed through the Feasibility Study has been completed, it is not yet possible to estimate the District's ultimate cost for clean-up of the site. There are no anticipated recoveries on this project.

C. Contingent Liabilities and Contingencies

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's counsel that resolution of these matters will not have a materially adverse effect on the financial condition of the District.

D. Construction Commitments and Encumbrances

As of June 30, 2025, the District had outstanding construction commitments of $40,817,938 which are included in the Capital Outlay Fund encumbrances below. Listed below are outstanding encumbrances for the District:

General	$	8,567,283
At Risk (K-12)		9,760
Special Education		994,822
Capital Outlay		47,609,285
Nonmajor Governmental		6,367,242
Total	$	63,548,392

E. Tax Abatements

Due to tax abatements by the following local governments, the District's fiscal year 2025 property tax revenues were reduced by the total reflected below:

Sedgwick County	$	2,705,262
City of Wichita		4,306,920
City of Kechi		122,121
City of Park City		984,434
Total	$	8,118,737

F. Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS' website at http://www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Benefits Provided. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Benefits are established by statute and may only be changed by the General Assembly. Member employees with ten or more years of credited service may retire as early as age 55, with an actuarially reduced monthly benefit. Normal retirement is at age 65, age 62 with ten years of credited service, or whenever an employee's combined age and years of credited service equal 85 "points".

Monthly retirement benefits are based on a statutory formula that includes final average salary and years of service. When ending employment, member employees may withdraw their contributions from their individual accounts, including interest. Member employees who withdraw their accumulated contributions lose all rights and privileges of membership. The accumulated contributions and interest are deposited into and disbursed from the membership accumulated reserve fund as established by K.S.A. 74-4922.

Member employees choose one of seven payment options for their monthly retirement benefits. At retirement a member employee may receive a lump-sum payment of up to 50% of the actuarial present value of the member employee's lifetime benefit. His or her monthly retirement benefit is then permanently reduced based on the amount of the lump-sum. Benefit increases, including ad hoc post-retirement benefit increases, must be passed into law by the Kansas Legislature. Benefit increases are under the authority of the Legislature and the Governor of the State of Kansas.

The 2012 Legislature made changes affecting new hires, current member employees and employers. A new KPERS 3 cash balance retirement plan for new hires starting January 1, 2015, was created. Normal retirement age for KPERS 3 is 65 with five years of service or 60 years with 30 years of service. Early retirement is available at age 55 with ten years of service, with a reduced benefit. Monthly benefit options are an annuity benefit based on the account balance at retirement.

The retirement benefits are disbursed from the retirement benefit payment reserve fund as established by K.S.A. 74-4922.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contributions rates. KPERS has multiple benefit structures and contribution rates depend on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member employee contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including 1.00% contribution rate for Death and Disability program) and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate (not including 1.00% contribution rate for Death and Disability program) and the statutory contribution rate was 11.54% and 11.60%, respectively, for the fiscal year ended June 30, 2025.

For public school districts, K.S.A. 74-4939 states that the State of Kansas shall budget for the transfer from the State general fund sufficient sums to satisfy the participating district's obligations for employer contributions. K.S.A. 74-4939a then establishes the procedures for the actual distribution by the State, and subsequent remittance to KPERS, of the district's employer contributions. Under this statute, the State Department of Education disburses to the school district an amount equal to the participating employer's obligation. Upon receipt of each quarterly disbursement from the Department of Education, the school district must remit an equal amount to KPERS to satisfy the school district's obligation as a participating employer. Under these statutes, the District received and remitted amounts equal to the statutory contribution rate. Contributions to the pension plan from the District (excluding contributions for the Death and Disability Program) were $48,375,548 and $52,792,930 for the periods ended June 30, 2025 and 2024, respectively. Since the statutes require the State of Kansas to set the KPERS employer rate and also to budget and transfer a sufficient amount for employer contributions, the statutes do not permit the District to contribute additional amounts to the retirement program for the purposes of improving the funding status and reducing the liability recorded on the District's financial statements.

The 2015 State Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2016 and the proceeds transferred to the KPERS System.

The 2021 State Legislature passed House Bill 2405, which authorized the state of Kansas to issue Pension Obligation Bonds Series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by the KPERS system on August 26, 2021 and are reflected in the KPERS System's fiscal year 2022 financial statements.

The 2022 State Legislature passed Senate Bill 421, which authorized the state of Kansas to transfer $1.125 billing from the state General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019 with the remaining $871.1 million applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorized two additional transfers in fiscal year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received August 1, 2022. The second transfer of $125.0 million was received December 1, 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the District reported a liability of $467,221,401 for its proportionate share of the KPERS' collective net pension liability. The collective net pension liability was measured by KPERS as of June 30, 2024, and the total pension liability used to calculate the collective net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the collective net pension liability was based on the ratio of the District's actual contributions to KPERS, relative to the total employer and nonemployer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. The contributions used exclude contributions made for prior service, excess benefits and irregular payments. At June 30, 2025, the District's proportion was 7.15%, which was a decrease of 0.52% from its proportion measured as of June 30, 2024.

For the year ended June 30, 2025, the District recognized pension expense of $72,523,629. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 29,667,367	$ --
Net difference between projected and actual earnings on pension plan investments	4,170,703	--
Changes in proportionate share	14,991,778	30,984,794
Changes in assumptions	31,379,409	12,034,121
District contributions subsequent to measurement date	48,375,548	--
Total	$ 128,584,805	$ 43,018,915

The $48,375,548 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Deferred Outflows (Inflows) of Resources
2026	$ 12,104,329
2027	40,655,539
2028	(6,003,715)
2029	(9,565,811)
	$ 37,190,342

Actuarial assumptions. The total pension liability for KPERS in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Price inflation	2.75 percent
Salary increases, including wage increases	3.50 to 15.50 percent, including inflation
Long-term rate of return net of investment expense, and including price inflation	7.00 percent

Mortality rates were based on the PUB 2010 Mortality Tables, with age setbacks and age set forwards based on different membership groups. Future mortality improvements are anticipated using Scale MP-2021.

The actuarial assumptions used in the December 31, 2023, valuation were based on the results of an actuarial experience study dated January 29, 2024, which covered the period December 31, 2019 through December 31, 2022.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. Best estimates of arithmetic real rates of return for each major asset class as of the most recent experience study, dated January 29, 2024, as provided by KPERS' investment consultant, are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Non-US Equities	43.0%	8.20%
Core Fixed Income	13.0%	2.20%
Yield Driven	12.0%	5.30%
Infrastructure	3.0%	6.80%
Real Estate	15.0%	5.70%
Alternatives	11.0%	12.00%
Short-term Investments	3.0%	0.30%
	100.0%	

Actuarial assumption changes from the prior valuation for KPERS include:

- Mortality rates were changed from being based on the RP-2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different groups using future mortality improvements form Scale MP-2016 to being based on PUB 2010 Mortality Tables, with age setbacks and age set forwards based on different membership groups using future mortality improvements from Scale MP-2021.
- Retirement rates for the C60 group were adjusted to partially reflect observed experience.
- Disability rates were reduced.
- The probability of KPERS 1 members leaving their contribution with KPERS was modified to better reflect observed experience.
- Factors for the State and Local groups that are used to anticipate higher liabilities due to higher final average salary at retirement for pre-1993 hires were modified to better reflect actual experience.
- The administrative expense component of the actuarial required contribution rate was increased from 0.18% to 0.23%.
- Merit salary increase assumption was increased for School and Local Groups.

Discount Rate. The discount rate used by KPERS to measure the total pension liability was 7.00%, which was unchanged from the prior year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the contractually required rate. The State/School subgroup of employers do not necessarily contribute the full actuarial determined rate. Based on legislation passed in 1993, the employer contribution rates certified by the KPERS' Board of Trustees for this group may not increase by more than the statutory cap. The statutory cap for fiscal year 2024 was 1.2%. Based on the employer contribution history described on pages 63 and 64, it is a reasonable estimate that the State/School subgroup's contribution rate may not be certified at the statutory rate at some point in the future. It has been assumed that contribution rates will be made within the same range as have been seen in the past few years. Using this assumption, actuarial modeling indicates that employer contribution rates for the State/School subgroup are sufficient to avoid a depletion date.

Sensitivity of the District's Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the collective net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the collective net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's proportionate share of the collective net pension liability	$ 688,182,314	$ 467,221,401	$ 282,137,386

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in the separately issued KPERS' financial report.

G. Postemployment Benefits Other Than Pensions

District Plan

Wichita Public Schools Post-Retirement Benefits Plan (the Plan) is a single-employer defined benefit healthcare plan administered by the Wichita Public Schools No. 259 (District). The Plan does not issue a stand-alone audited GAAP basis financial report.

Investment Policy. The District's policy in regard to the allocation of invested assets is established and may be amended by the Board of Education. As of June 30, 2025, the targeted allocation was 100% in U.S. Treasury Securities.

Rate of Return. For the year ended June 30, 2025, the annual money-weighted rate of return on investments, net of investment expense, was 4.14%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

General Information About the Plan

Plan Description and Benefits Provided. The Plan provides healthcare benefits, including medical, dental, vision and life, to retirees. Retiree health coverage is provided for under K.S.A. 12-5040. Employees who retire on or after age 55 with at least 10 years of cumulative service with the District and 10 years of vested service under Kansas Public Employee Retirement System (KPERS) are eligible for benefits. If a participant was hired before July 1, 1996, then the participant can access the Plan if retirement is on or after age 50 with 15 years of service with the District. Retirees and spouses are offered the Plan with the highest coverage levels, which is one of several options offered to active employees. Within that Plan, retirees and spouses have the same benefits as active employees. Retiree coverage terminates either when the retiree becomes covered under another employer health plan, or when the retiree reaches the Medicare eligibility age which is currently age 65. Spousal coverage is available until the retiree becomes covered under another employer health plan, attains Medicare eligibility age, or dies.

Membership of the Plan consisted of the following at July 1, 2024, the date of the latest actuarial valuation:

Inactive Plan members or beneficiaries receiving benefits	580
Active Plan members	6,784
Total	7,364

Contributions. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. The funding policy of the District is to pay premiums as they come due. The contribution requirements of Plan members and the District are established and may be amended by the Board of Education. The required contribution is based on projected pay-as-you-go financing requirements. District retirees pay 100% of their premiums, which are 125% of the premium cost for active employees, as allowed by statute. The District is not required to share costs of retiree premiums. Administrative costs of the Plan are financed by the premiums paid into the Retiree Health Benefit Trust Fund.

In June 2011, the District established an irrevocable trust for the exclusive benefit of providing funds to pay benefits under the Plan. The District made an initial contribution of $10 million to the trust in June 2011 to pre-fund benefits. Additional employer contributions to the trust are at the sole discretion of the

District. Pay-as-you-go contributions and corresponding benefit payments began to be reported in the Retiree Health Benefit Trust fund effective July 1, 2011. For the year ended June 30, 2025, the District contributed $5,798,872 into the Plan.

Total OPEB Liability of the District

The components of the net OPEB liability of the District at June 30, 2025, were as follows:

Total OPEB liability	$ 53,213,271
Plan fiduciary net position	25,796,179
District's net OPEB liability	$ 27,417,092
Plan fiduciary net position as a percentage of the total OPEB liability	48.48%

Net OPEB Liability

The District's net OPEB liability was measured as of June 30, 2025, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of July 1, 2024, which was rolled forward to June 30, 2025.

Actuarial Assumptions. The total OPEB liability was determined by an actuarial valuation as of July 1, 2024, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	Service graded table
Investment rate of return	3.00%
Healthcare cost trend rates	6.50% in 2024 grading to 5.00% over 6 years and then to 4.00% over the next 48 years

Mortality rates were based on the Pub-2010 Public Retirement Plans headcount-Weighted Mortality tables (General, Teachers) with MP-2021 Generational Improvement Scale.

The actuarial assumptions used in the July 1, 2024 valuation were based on similar assumptions used to value pension liabilities for Kansas school district employees. The Kansas state pension plans base their assumptions on periodic experience studies.

The long-term expected rate of return on OPEB Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. As of June 30, 2025, the District had investments in cash equivalents and U.S. Treasury Bills with a long-term expected real rate of return of 3.00%.

Discount Rate. The discount rate used to measure the total OPEB liability was 4.50%. Assets were projected using expected benefit payments and expected asset returns. Expected benefit payments by year were discounted using the expected asset return assumption for years in which the assets were sufficient to pay all benefit payments. Any remaining benefit payments after the trust fund is exhausted are discounted at the 20-year municipal bond rate. Based on those assumptions, the OPEB Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current Plan members through the year 2039. At that point in time, the plan's fiduciary net position will be insufficient to satisfy projected future benefits payments. Therefore, the long-term expected rate of return on OPEB investments (3.00%) was applied to 2025 through 2039 of projected benefit payments and the 20-year municipal bond rate of 4.90% was applied to projected benefit payments after 2039 to

determine the total OPEB liability. The discount rate increased from 3.90% on June 30, 2024 to 4.50% on June 30, 2025.

Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balances at June 30, 2024	$ 55,034,526	$ 24,604,024	$ 30,430,502
Changes from the prior year:			
Service cost	2,225,187	-	2,225,187
Interest cost	2,158,977	-	2,158,977
Assumption changes	(11,570,838)	-	(11,570,838)
Employer contributions	-	5,798,872	(5,798,872)
Employee contributions	1,959,495	-	1,959,495
Projected investment return	-	738,121	(738,121)
Difference between expected and actual experience	9,204,796	454,034	8,750,762
Benefit payments	(5,798,872)	(5,798,872)	-
Total net changes	(1,821,255)	1,192,155	(3,013,410)
Balances at June 30, 2025	$ 53,213,271	$ 25,796,179	$ 27,417,092

Change in Assumptions. For June 30, 2025, changes in assumptions were as follows:

- The discount rate was changed from 3.90% to 4.50%.
- Health care trend rates were updated.
- Salary increase rates were updated.
- The percentage of retirees assumed to elect medical coverage was updated from 60% to 50%.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.50%) or 1-percentage-point higher (5.50%) than the current discount rate:

	1% Decrease 3.50%	Discount Rate 4.50%	1% Increase 5.50%
Net OPEB Liability	$ 31,694,409	$ 27,417,092	$ 23,397,754

Sensitivity of the Net OPEB Liability To changes in the Healthcare Cost Trend Rates. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.50% decreasing to 4.00% then 3.00%) or 1-percentage-point higher (7.50% decreasing to 6.00% then 5.00%) than the current healthcare cost trend rates:

	1% Decrease (5.50% decreasing to 4.00% then 3.00%)	**Healthcare Trend Rate (6.50% decreasing to 5.00% then 4.00%)**	**1% Increase (7.50% decreasing to 6.00% then 5.00%)**
Net OPEB liability	$ 21,405,811	$ 27,417,092	$ 34,513,556

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB expense of $3,318,937. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 16,490,459	$ 642,609
Net difference between projected and actual earnings on OPEB plan investments	--	617,162
Changes in assumptions	880,821	15,320,933
Total	$ 17,371,280	$ 16,580,704

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	Deferred Outflows (Inflows) of Resources
2026	$ (147,455)
2027	426,233
2028	249,846
2029	1,044,421
2030	(444,862)
Thereafter	(337,607)
	$ 790,576

KPERS Death and Disability OPEB Plan

*Plan Description***.** The District participates in an agent multiple-employer defined benefit other post-employment benefit (OPEB) plan which is administered by KPERS. The Plan provides long-term disability benefits and life insurance benefit for disabled members to KPERS members, as provided by K.S.A. 74-04927. The Plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. Because the trust's assets are used to pay employee benefits other than OPEB, no assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. There is no stand-alone financial report for the plan.

Benefits Provided. Benefits are established by statute and may be amended by the KPERS Board of Trustees. The Plan provides long-term disability benefits equal to 60% (prior to January 1, 2006, 66 2/3%) of annual compensation, offset by other benefits. Members receiving long-term disability benefits also receive credit towards their KPERS retirement benefits and have their group life insurance coverage continued under the waiver premium provision.

Long-term Disability Benefit. Monthly benefit is 60% of the member's monthly compensation, with a minimum of $100 and maximum of $5,000. The monthly benefit is subject to reduction by deductible sources of income, which include Social Security primary disability or retirement benefits, worker's compensation benefits, other disability benefits from any other source by reason of employment, and earnings from any form of employment. If the disability begins before age 60, benefits are payable while disability continues until the member's 65th birthday or retirement date, whichever occurs first. If the disability occurs after age 60, benefits are payable while disability continues, for a period of 5 years or

until the member retires, whichever occurs first. Benefit payments for disabilities caused or contributed to by substance abuse or non-biologically based mental illnesses are limited to the term of the disability or 24 months per lifetime, whichever is less. There are no automatic cost-of-living increase provisions. KPERS has the authority to implement an ad hoc cost-of-living increase.

Group Life Waiver of Premium Benefit. Upon the death of an employee who is receiving monthly disability benefits, the plan will pay a lump-sum benefit to eligible beneficiaries. The benefit amount will be 150% of the greater of the member's annual rate of compensation at the time of disability or the member's previous 12 months of compensation at the time of the last date on payroll. If the member has been disabled for 5 or more years, the annual compensation or salary rate at the time of death will be indexed using the consumer price before the life insurance benefit is computed. The indexing is based on the consumer price index, less one percentage point, to compute the death benefit. If a member is diagnosed as terminally ill with a life expectancy of 12 months or less, the member may be eligible to receive up to 100% of the death benefit rather than having the benefit paid to the beneficiary. If a member retires or disability benefits end, the member may convert the group life insurance coverage to an individual life insurance plan.

Members Covered by Benefit Terms. At June 30, 2025, the following members were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	93
Active employees	7,266
	7,359

Total OPEB Liability

The District's total OPEB liability of $11,038,584 was measured as of June 30, 2024, and was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all period included in the measurement, unless otherwise noted:

Price inflation	2.75%
Payroll growth	3.00%
Salary increases, including inflation	3.50 to 11.65%, including price inflation
Discount rate	3.93%
Healthcare cost trend rates	Not applicable for the coverage in this Plan
Retiree share of benefit cost	Not applicable for the coverage in this Plan

The discount rate was based on the Bond Buyer General Obligation 20-Bond Municipal Index.

Mortality rates were based on the RP-2014 Mortality tables, as appropriate, with adjustment for mortality improvements based on Scale MP-2021.

The actuarial assumptions used in the June 30, 2024 valuation were based on actuarial experience study for the period January 29, 2024. Other demographic assumptions are set to be consistent with the actuarial assumptions reflected in the December 31, 2023 KPERS pension valuation.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at fiscal year-end 6/30/24	$10,712,988
Changes for the year:	
Service cost	933,265
Interest	403,234
Effect of economic/demographic gains or losses	283,499
Effect of assumptions changes or inputs	(86,086)
Benefit payments	(1,208,316)
Net changes	325,596
Balance at fiscal year-end 6/30/25	$11,038,584

Changes of Assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The discount rate increased from 3.65% on June 30, 2023 to 3.93% on June 30, 2024.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current discount rate:

	1% Decrease (2.93%)	Current Discount Rate (3.93%)	1% Increase (4.93%)
Total OPEB liability	$ 11,508,789	$ 11,038,584	$ 10,569,801

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The healthcare trend rates do not affect the liabilities related to the long-term disability benefits sponsored by KPERS. Therefore, there is no sensitivity to a change in healthcare trend rates.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB expense of $1,329,143. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 909,196	$ 952,308
Changes in assumptions	438,917	631,956
Benefit payments subsequent to the measurement date	1,208,316	-
Total	$ 2,556,429	$ 1,584,264

The deferred outflow of resources related to the benefit payments subsequent to the measurement date totaling $1,208,316 consists of payments made to KPERS for benefits and administrative costs and will be recognized as a reduction in the total OPEB liability during the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	Deferred Outflows (Inflows) of Resources
2026	$ (7,356)
2027	5,150
2028	47,366
2029	53,172
2030	(37,124)
Thereafter	(297,359)
	$ (236,151)

Summary of OPEB Plans

As of June 30, 2025, the District's net OPEB liability, total OPEB liability, deferred outflows of resources, deferred inflows of resources and OPEB expense associated with the two OPEB plans are summarized as follows:

	2025
Total OPEB liability	$ 11,038,584
Net OPEB liability	$ 27,417,092
Deferred outflows of resources	$ 19,927,709
Deferred inflows of resources	$ 18,164,968
OPEB expense	$ 4,648,080

H. Other Employee Benefit Trust Funds

The District has two trust funds which include assets held for other postemployment healthcare benefits and early retirement incentives. Listed below are statements of fiduciary net position and statements of changes in fiduciary net position for both trusts.

Statement of Fiduciary Net Position

	Early Retirement Incentive Plan Trust	Retiree Health Benefit Trust	Total
Assets:			
Cash and cash equivalents	$ 24,987,029	$ 11,999,961	$ 36,986,990
U.S. Treasury bills	13,299,778	13,558,854	26,858,632
Repurchase agreements	--	52,770	52,770
Interest receivable	212,422	184,594	397,016
Other receivable	15,335	--	15,335
Total assets	38,514,564	25,796,179	64,310,743
Liabilities:			
Due to others	--	--	--
Total liabilities	--	--	--
Net Position:			
Restricted for other employee benefits	38,514,564	--	38,514,564
Restricted for other post employment benefits	--	25,796,179	25,796,179
Total net position	$ 38,514,564	$ 25,796,179	$ 64,310,743

Statement of Changes in Fiduciary Net Position

	Early Retirement Incentive Plan Trust	Retiree Health Benefit Trust	Total
Additions:			
Employer contributions	$ 19,005,990	$ 5,798,872	$ 24,804,862
Interest income	1,352,070	1,192,155	2,544,225
Total additions	20,358,060	6,991,027	27,349,087
Deductions:			
Benefits	13,238,406	5,647,527	18,885,933
Administration	-	151,345	151,345
Total deductions	13,238,406	5,798,872	19,037,278
Change in net position	7,119,654	1,192,155	8,311,809
Net position - beginning of year	31,394,910	24,604,024	55,998,934
Net position - end of year	$ 38,514,564	$ 25,796,179	$ 64,310,743

I. Pending Governmental Accounting Standards

The effect on the District's financial statements of the following statements issued, but not yet adopted, has not yet been determined.

GASB Statement No. 103, *Financial Reporting Model Improvements*, improves five key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability:

1) Management Discussion and Analysis (MD&A). This statement requires that information presented in MD&A be limited to related topics discussed in five sections: 1) Overview of Financial Statements, 2) Financial Summary, 3) Detailed Analyses, 4) Significant Capital Asset and Long-Term Financing Activity and 5) Currently Known Facts, Decisions, or Conditions. MD&A should also explain why balances and results of operations changed and avoid unnecessary duplication by not repeating explanations that may be relevant to multiple sections. MD&A should continue to distinguish between the primary government and its discretely presented component units.
2) Unusual or Infrequent Items are described as transactions and other events that are either unusual in nature or infrequent in occurrence. These items are required to be displayed separately as the last presented flow of resources prior to the net change in resource flows in government-wide, governmental fund, and proprietary fund statements of resource flows.
3) Presentation of Proprietary Fund statement of Revenues, Expenses and Changes in Fund Net position should continue to distinguish between operating and nonoperating revenues and expenses and provides additional guidance on determining nonoperating revenues and expenses. Additional subtotals are required to be presented to show a subtotal for "operating income (loss) and noncapital subsidies" prior to reporting other nonoperating revenues and expenses. Subsidies are defined within the statement.
4) Major Component Unit Information is required to be presented separately in the reporting entity's statement of net position and statement of activities if it does not reduce the readability of the statements. If readability is impacted, combining statements of major component units should be presented after the fund financial statements.
5) Budgetary Comparison Information is required to be presented as required supplementary information (RSI) and variances between original and final budget amounts and variances between final and actual amounts are required to be presented. Explanation of significant differences must be presented in notes to the RSI.

The provisions of this statement are effective for financial statements for the District's fiscal year ending June 30, 2026.

GASB Statement No. 104, *Disclosure of Certain Capital Assets*, improves financial reporting by providing users of financial statements with essential information about certain types of capital assets in order to make informed decisions and assess accountability. Additionally, the disclosure requirements will improve consistency and comparability between governments. This statement requires certain capital assets to be disclosed separately in the capital assets note disclosures including lease assets, intangible right-to-use assets recognized in accordance with Public-Private and Public-Public Partnerships and Availability Payment Arrangements and subscription assets. In addition, intangible assets other than those three types must be disclosed separately by major class. This statement also requires additional disclosures on capital assets held for sale. The provisions of this statement are effective for financial statements for the District's fiscal year ending June 30, 2026.

EVERY STUDENT • FUTURE READY

Required Supplementary Information

EVERY STUDENT • FUTURE READY

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2025

Schedule of Changes in the
District's Net OPEB Liability and Related Ratios
Last Nine Fiscal Years*

	2025	2024	2023	2022	2021	2020	2019	2018	2017
Total OPEB liability									
Service cost	$ 2,225,187	$ 2,468,666	$ 2,489,473	$ 1,918,615	$ 2,543,074	$ 2,617,033	$ 2,210,677	$ 2,186,495	$ 2,417,716
Interest	2,158,977	2,039,223	1,456,019	809,873	1,026,913	1,207,546	1,417,567	1,234,422	1,192,288
Assumption changes	(11,570,838)	(750,798)	469,141	(4,965,423)	(9,556,802)	2,450,981	(65,956)	(1,445,590)	-
Employee contributions	1,959,495	2,161,794	2,258,224	2,226,586	2,429,789	2,493,524	2,494,566	2,553,421	2,740,447
Differences between expected and actual experience	9,204,796	-	10,595,450	-	8,902,938	-	(5,198,577)	-	-
Benefit payments	(5,798,872)	(3,990,588)	(4,271,084)	(3,676,925)	(4,866,217)	(3,671,737)	(4,316,549)	(3,779,064)	(5,476,604)
Net change in total OPEB liability	(1,821,255)	1,928,297	12,997,223	(3,687,274)	479,695	5,097,347	(3,458,272)	749,684	873,847
Total OPEB liability - beginning	55,034,526	53,106,229	40,109,006	43,796,280	43,316,585	38,219,238	41,677,510	40,927,826	40,053,979
Total OPEB liability - ending (a)	$ 53,213,271	$ 55,034,526	$ 53,106,229	$ 40,109,006	$ 43,796,280	$ 43,316,585	$ 38,219,238	$ 41,677,510	$ 40,927,826
Plan fiduciary net position									
Employer contributions	$ 5,798,872	$ 8,990,588	$ 4,271,084	$ 5,176,925	$ 10,866,217	$ 3,671,737	$ 6,816,549	$ 11,115,280	$ -
Net investment income	1,192,155	574,574	632,059	411,145	20,860	20,462	179,760	854	22,804
Differences between expected and actual experience	-	426,216	-	(385,798)	(5,266)	178,813	-	704	(33,729)
Benefit payments	(5,798,872)	(3,990,588)	(4,271,084)	(3,676,925)	(4,866,217)	(3,671,737)	(4,316,549)	(3,779,064)	(5,476,604)
Net change in plan fiduciary net position	1,192,155	6,000,790	632,059	1,525,347	6,015,594	199,275	2,679,760	7,337,774	(5,487,529)
Plan fiduciary net position - beginning	24,604,024	18,603,234	17,971,175	16,445,828	10,430,234	10,230,959	7,551,199	213,425	5,700,954
Plan fiduciary net position - ending (b)	$ 25,796,179	$ 24,604,024	$ 18,603,234	$ 17,971,175	$ 16,445,828	$ 10,430,234	$ 10,230,959	$ 7,551,199	$ 213,425
District's net OPEB liability - ending (a) - (b)	$ 27,417,092	$ 30,430,502	$ 34,502,995	$ 22,137,831	$ 27,350,452	$ 32,886,351	$ 27,988,279	$ 34,126,311	$ 40,714,401
Plan fiduciary net position as a percentage of the total OPEB liability	48.48%	44.71%	35.03%	44.81%	37.55%	24.08%	26.77%	18.12%	0.52%
Covered-employee payroll	$ 421,456,641	$ 416,542,111	$ 422,227,816	$ 413,258,775	$ 366,767,995	$ 366,651,053	$ 352,165,029	$ 354,130,642	$ 319,342,479
District's net OPEB liability as a percentage of covered-employee payroll	6.51%	7.31%	8.17%	5.36%	7.46%	8.97%	7.95%	9.64%	12.75%

* GASB 74 and 75 requires presentation of ten years. As of June 30, 2025, only nine years of information is available.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2025

Changes in Assumptions.

Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The discount rate for each year is as follows:

2017: 2.90%
2018: 3.30%
2019: 3.00%
2020: 2.30%
2021: 1.80%
2022: 3.50%
2023: 3.70%
2024: 3.90%
2025: 4.50%

For June 30, 2025, other changes in assumptions were as follows:
- The health care trend rates were updated.
- The salary increase rates were updated.
- The percentage of retirees assumed to elect medical coverage was updated from 60% to 50%.

For June 30, 2024, other changes in assumptions were as follows:
- The expected long-term investment return was changed from 2.50% to 3.00%.

For June 30, 2023, other changes in assumptions were as follows:
- The health care trend rates were updated.
- The mortality tables were updated.

For June 30, 2022, other changes in assumptions were as follows:
- The health care trend rates were updated.
- The expected long-term investment return was changed from 0.20% to 2.50%.

For June 30, 2021, other changes in assumptions were as follows:
- The health care trend rates, mortality tables, salary increase rate and withdrawal and reitrement rates were updated.

For June 30, 2020, other changes in assumptions were as follows:
- The expected long-term investment return was changed from 2.10% to 0.20%.

For June 30, 2019, other changes in assumptions were as follows:
- The health care trend rates were changed to better anticipate short-term and long-term medical increases.
- The mortality table was updated from using the MP-2015 Generational Improvement Scale to using the MP-2017 Generational Improvement Scale.
- Disability rates were removed.
- The withdrawal and retirement tables for all employees were updated.
- The percentage of future retirees who are assumed to incur a tobacco surcharge of $100 per month was increased from 2% to 5%.
- Spouses are assumed to end coverage at the earlier of the date the participant or spouse attains age 65. Previously spouses were assumed to end coverage when the spouse attained age 65. Previously spouses were assumed to end coverage when the spouse attained age 65.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2025

Schedule of District's Contributions
Retiree Benefit Trust (OPEB)
Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially/contractually required contribution	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contributions in relation to the actuarially determined contribution	5,798,872	8,990,588	4,271,084	5,176,925	10,886,217	3,671,737	6,816,549	11,115,280	-	-
Contribution deficiency (excess)	$ 5,798,872	$ 8,990,588	$ 4,271,084	$ 5,176,925	$ 10,886,217	$ 3,671,737	$ 6,816,549	$ 11,115,280	$ -	$ -
District's covered-employee payroll	$ 421,456,641	$ 416,542,111	$422,227,816	$ 413,258,775	$ 366,767,995	$ 366,651,053	$ 352,165,029	$ 354,130,642	$ 319,342,479	$ 318,036,320
Contributions as a percentage of covered-employee payroll	1.38%	2.16%	1.01%	1.25%	2.96%	1.00%	1.94%	3.14%	0.00%	0.00%

Note to schedule

As discussed in Note IV.G., the District has no contractual obligation to contribute into the trust. Because the District does not have a formal funding policy of the Plan, the District also does not have an actuarially determined contribution rate. This schedule was provided to show contributions made by the District over the last ten years.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2025

Schedule of Investment Returns - Retiree Benefit Trust (OPEB)
Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Annual money-weighted rate of return, net of investment expense	4.14%	5.34%	5.30%	2.55%	0.07%	0.22%	2.05%	0.77%	0.64%	0.62%

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2025

Schedule of Changes in the District's
Death and Disability Total OPEB Liability and Related Ratios
Last Eight Fiscal Years*

	2025	2024	2023	2022	2021	2020	2019	2018
Measurement Date	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Total OPEB liability								
Service cost	$ 933,265	$ 894,545	$ 898,207	$ 885,406	$ 739,774	$ 659,781	$ 656,571	$ 703,157
Interest	403,234	393,446	269,720	274,926	404,445	416,753	409,710	343,623
Actuarial gains or losses	283,499	(287,445)	(891,281)	243,937	359,888	857,613	(345,857)	-
Assumption changes	(86,086)	(49,253)	(583,464)	26,563	710,101	187,337	(142,864)	(378,424)
Benefit payments	(1,208,316)	(908,211)	(1,217,732)	(1,573,562)	(1,373,786)	(1,453,660)	(1,063,551)	(1,404,549)
Net change in total OPEB liability	325,596	43,082	(1,524,550)	(142,730)	840,422	667,824	(485,991)	(736,193)
Total OPEB liability - beginning	10,712,988	10,669,906	12,194,456	12,337,186	11,496,764	10,828,940	11,314,931	12,051,124
Total OPEB liability - ending	$ 11,038,584	$ 10,712,988	$ 10,669,906	$ 12,194,456	$ 12,337,186	$ 11,496,764	$ 10,828,940	$ 11,314,931
Covered-employee payroll	$416,542,111	$ 422,227,816	$ 413,258,775	$ 366,767,995	$ 366,651,053	$ 352,165,029	$ 354,130,642	$ 319,342,479
District's total OPEB liability as a percentage of covered-employee payroll	2.65%	2.54%	2.58%	3.32%	3.36%	3.26%	3.06%	3.54%

* GASB 74 and 75 require presentation of ten years. As of June 30, 2025, only eight years of information is available.

There are no assets accumulated in the trust to pay related benefits.

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The discount rate for each year is as follows:

2017: 2.85%
2018: 3.58%
2019: 3.87%
2020: 3.50%
2021: 2.21%
2022: 2.16%
2023: 3.54%
2024: 3.65%
2025: 3.93%

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2025

Share of the Collective Net Pension Liability
Kansas Public Employees Retirement System
Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Measurement Date	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
District's proportion of the collective net pension liability	7.148%	7.670%	7.820%	7.237%	7.478%	7.473%	7.910%	7.087%	6.617%	7.210%
District's proportionate share of the collective net pension liability	$ 467,221,401	$533,377,121	$558,740,375	$ 407,705,304	$558,777,110	$483,304,919	$516,072,132	$476,205,472	$444,700,814	$ 499,258,574
District's covered payroll	$ 416,542,111	$422,227,816	$413,258,775	$ 366,767,995	$366,651,053	$352,165,029	$354,130,642	$319,342,479	$318,036,320	$ 315,685,482
District's proportionate share of the collective net pension liability as a percentage of its covered payroll	112%	126%	135%	111%	152%	137%	146%	149%	140%	158%
Plan fiduciary net position as a percentage of the total pension liability	72.75%	70.70%	69.75%	76.40%	66.30%	69.88%	68.88%	67.12%	65.10%	64.95%

Note: Information on this schedule is measured as of the measurement date.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2025

Schedule of District's Contributions
Kansas Public Employees Retirement System
Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	$ 48,375,548	$ 52,792,930	$ 54,031,486	$ 53,194,958	$ 52,044,670	$ 52,663,083	$ 21,298,346	$ 39,639,537	$ 27,581,510	$ 26,426,489
Contributions in relation to the contractually required contribution	(48,375,548)	(52,792,930)	(54,031,486)	(53,194,958)	(52,044,670)	(52,663,083)	(21,298,346)	(39,639,537)	(27,581,510)	(26,426,489)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's covered payroll	$ 421,456,641	$ 416,542,111	$ 422,227,816	$ 413,258,775	$ 366,767,995	$ 366,651,053	$ 352,165,029	$ 354,130,642	$ 319,342,479	$ 318,036,320
Contributions as a percentage of covered payroll	11.48%	12.67%	12.80%	12.87%	14.19%	14.36%	6.05%	11.19%	8.64%	8.31%

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2025

January 1, 2015, the KPERS 3 cash balance plan became effective. Members enrolled in this plan are ones first employed in a KPERS covered position on or after January 1, 2015, or KPERS 1 or KPERS 2 members who left employment before vesting and returned to employment on or after January 1, 2015. The retirement benefit is an annuity based on the account balance at retirement.

Changes from the 2021 legislature that impacted the provisions and funding of KPERS:

- House Bill 2405 provided for net proceeds of up to $500 million from bonds issued by the State to be deposited into KPERS trust fund for the School group, provided that the bonds must be issued at the interest rate no greater than 4.3% and approved by the State Finance Council (Bond proceeds received August 26, 2021).
- Due to passage of HB 2405, Senate Bill 159 included a provision to reduce the previously certified State/School employer contribution rate from 14.09% to 13.33% for fiscal year 2022 and from 13.86% to 13.11% for fiscal year 2023.
- House Bill 2063 provided an increased benefit for disabled members who pass away prior to retirement if the disability was service-connected. The monthly benefit is equal to 50% of the member's final average salary at disability plus 10% for each dependent child up to a maximum of 75% or the retirement benefit the member would have received if the member had retired on the date of death if there are no dependent children.

Changes from the 2022 Legislature that impacted the provisions and funding of KPERS:

- Senate Bill 421 provided $253.9 million for repayment of the delayed contributions from FY 2017 and FY 2019 and additional contributions of $871.1 million for the School group. $253.9 million for the repayment of delayed contributions and additional contributions of $300 million were received May 19, 2022. Additional contributions of $300 million were received June 1, 2022 and $146.1 million was received August 1, 2022. An additional contribution of $125 million is expected December 1, 2022. Although these payments occur after the valuation date of December 31, 2021, they are reflected in the projected unfunded actuarial liability (UAL) as of July 1, 2024 and, therefore, impact the UAL contribution rate and the actuarial contribution rate in the current valuation. Typically, when additional contributions have been made by the State, the statutory employer contribution rates for the following two fiscal years have been recertified by the legislature, i.e., the revised contribution rates are lower, reflecting the impact of the additional funding. Such recertification has not yet occurred, so the employer contribution rates previously certified by the KPERS Board remain in place. If the recertification occurs in the future, the revised employer contribution rates would be 12.23% for FY 2023 and 11.27% for FY 2024.

Changes from the 2024 Legislature that impacted the provision and fund of KPERS:

- The lump sum retiree death benefit was increased from $4,000 to $6,000. The employer contribution rates for State/School for FY 2025 and FY 2026 and for Local employers for CY 2025 were increased to reflect the additional contribution required to fund this benefit improvement.
- The employer contribution threshold for the 30% Working After Retirement (WAR) rate increased from $25,000 to $40,000.

- HB 2711 also increased the alternative investment cap from 15% to 25% and requires the System to divest all publicly traded securities held in funds by countries of concern, as defined by the bill. These changes had no impact on the valuation, because they are not expected to materially affect the asset allocation.

Changes in Assumptions.

As a result of the experience study completed in November 2016, there were several changes made to the actuarial assumptions and methods since the prior valuation and are as follows:

- The price inflation assumption was lowered from 3.00% to 2.75%.
- The investment return assumption was lowered from 8.00% to 7.75%.
- The general wage growth assumption was lowered from 4.00% to 3.50%.
- The payroll growth assumption was lowered from 4.00% to 3.00%.
- The post-retirement health mortality assumption was changed to the RP-2014 Mortality Table, with adjustments to better fit the observed experience for the various KPERS groups. The most recent mortality improvement scale, MP-2016, is used to anticipate future mortality improvements in the valuation process through the next experience study.
- The active member mortality assumption was modified to also be based on the RP-2014 Employee Mortality Table with adjustments.
- The retirement rates for the select period (when first eligible for unreduced benefits under Rule of 85) were increased, but all other retirement rates were decreased.
- Disability rates were decreased for all three groups.
- The termination of employment assumption was increased for all three groups.
- The interest crediting rate assumption for KPERS 3 members was lowered from 6.50% to 6.25%.

As a result of the experience study completed in January 2020, there were several changes made to the actuarial assumptions and methods since the prior valuation. The changes that impact all groups were effective December 31, 2019 and include:

- The investment return assumption was lowered from 7.75% to 7.50%.
- The general wage growth assumption was lowered from 3.50% to 3.25%.
- The payroll growth assumption was lowered from 3.00% to 2.75%.

Changes from the January 2020 experience study that impacted State/School groups are listed below:

- Retirement rates were adjusted to partially reflect observed experience.
- Termination rates were increased for most KPERS groups.
- Disability rates were reduced.
- Factors for the State group that are used to anticipate higher liabilities due to higher final average salary at retirement for pre-1993 hires were modified to better reflect actual experience.
- The administrative expense load for contributions rates was increased from 0.16% to 0.18%.

December 31, 2021, assumption changes included:

- For all groups, the investment return assumption decreased from 7.25 percent to 7.00 percent.
- For all groups, the interest crediting rate assumption for KPERS 3 members was lowered from 6.25% to 6.00% and the annuity interest rate assumption for KPERS 3 members was lowered from 5.75% to 5.00%.

December 31, 2023, assumption changes included:

- Mortality rates were changed from being based on the RP-2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different groups using future mortality improvements form Scale MP-2016 to being based on PUB 2010 Mortality Tables, with age setbacks and age set forwards based on different membership groups using future mortality improvements from Scale MP-2021.
- Retirement rates for the C60 group were adjusted to partially reflect observed experience.
- Disability rates were reduced.
- The probability of KPERS 1 members leaving their contribution with KPES was modified to better reflect observed experience.
- Factors for the State and Local groups that are used to anticipate higher liabilities due to higher final average salary at retirement for pre-1993 hires were modified to better reflect actual experience.
- The administrative expense component of the actuarial required contribution rate was increased from 0.18% to 0.23%.
- Merit salary increase assumption was increased for School and Local Groups.

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
General Fund
Year ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
Revenues:				
Taxes	$ -	$ -	$ 42,134	$ 42,134
Intergovernmental - State	446,622,716	441,018,752	441,018,636	(116)
Total revenue	446,622,716	441,018,752	441,060,770	42,018
Expenditures:				
Current:				
Instruction	113,191,514	107,587,550	87,819,688	(19,767,862)
Student and instructional support	23,307,759	23,307,759	22,533,813	(773,946)
Administration	43,950,401	43,950,401	45,532,304	1,581,903
Operations and maintenance	49,790,611	49,790,611	50,282,435	491,824
Student transportation service	141,776	141,776	77,629	(64,147)
Total expenditures	230,382,061	224,778,097	206,245,869	(18,532,228)
Revenue over expenditures	216,240,655	216,240,655	234,814,901	18,574,246
Other financing sources (uses):				
Transfer out	(216,240,655)	(216,240,655)	(234,772,883)	18,532,228
Total other financing sources (uses)	(216,240,655)	(216,240,655)	(234,772,883)	18,532,228
Revenues and other financing sources over (under) expenditures and other uses	-	-	42,018	(42,018)
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	$ -	$ -	$ 42,018	$ (42,018)

Explanation of difference between budgetary and GAAP fund balances:

Separately budgeted General Gund subfunds:	
Supplemental General, including $6,904,516 of encumbrances	$ 6,904,516
Professional Development, including $12,621 of encumbrances	5,012,621
Textbook Rental, including $664,231 of encumbrances	12,419,760
Non-budgeted General Fund subfunds:	
Contingency Reserve	41,000,000
Supplemental Grants - State and Local, including $376,119 of encumbrances	6,224,042
Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received.	609,796
Inventory purchases are outflows of budgetary resources but are not expenditures for GAAP.	1,083,964
GAAP fund balance at end of year	$ 73,296,717

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Special Education Fund
Year ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
Revenues:				
Intergovernmental - Federal	$ 28,947,377	$ 28,947,377	$ 22,435,575	$ (6,511,802)
Other	-	-	283,050	283,050
Total revenues	28,947,377	28,947,377	22,718,625	(6,228,752)
Expenditures:				
Current:				
Instruction	91,041,869	91,041,869	87,457,021	(3,584,848)
Student and instructional support	39,027,172	39,027,172	36,282,542	(2,744,630)
Administration	688,996	688,996	2,685,194	1,996,198
Operations and maintenance	4,263,445	4,263,445	510,359	(3,753,086)
Student transportation service	18,651,888	18,651,888	19,401,364	749,476
Total expenditures	153,673,370	153,673,370	146,336,480	(7,336,890)
Revenues over (under) expenditures	(124,725,993)	(124,725,993)	(123,617,855)	1,108,138
Other financing sources (uses):				
Transfers in	124,725,993	124,725,993	124,617,855	(108,138)
Total other financing sources (uses)	124,725,993	124,725,993	124,617,855	(108,138)
Revenues and other financing sources over (under) expenditures and other uses	-	-	1,000,000	1,000,000
Fund balances at beginning of year	23,000,000	23,000,000	23,000,000	-
Fund balances at end of year	$ 23,000,000	$ 23,000,000	$ 24,000,000	$ 1,000,000

Explanation of difference between budgetary and GAAP fund balances:	
Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received.	994,822
Grants receivable	6,555,742
Advance - grants	(4,910,436)
GAAP fund balance at end of year	$ 26,640,128

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
At Risk Fund (K-12)
Year ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
Revenues:				
Charges for services	$ -	$ -	$ -	$ -
Total revenues	-	-	-	-
Expenditures:				
Current:				
Instruction	116,687,473	116,687,473	117,004,985	317,512
Student and instructional support	17,666,455	17,666,455	17,359,219	(307,236)
Administration	17,055	17,055	6,779	(10,276)
Total expenditures	134,370,983	134,370,983	134,370,983	-
Revenues over (under) expenditures	(134,370,983)	(134,370,983)	(134,370,983)	-
Other financing sources (uses):				
Transfers in	132,708,073	132,708,073	132,708,073	-
Total other financing sources (uses)	132,708,073	132,708,073	132,708,073	-
Revenues and other financing sources over (under) expenditures and other uses	(1,662,910)	(1,662,910)	(1,662,910)	-
Fund balances at beginning of year	1,662,910	1,662,910	1,662,910	-
Fund balances at end of year	$ -	$ -	$ -	$ -

Explanation of difference between budgetary and GAAP fund balances:	
Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received.	9,760
GAAP fund balance at end of year	$ 9,760

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Governmental Funds

General Funds – the general funds maintained by the District and the purpose of each are as follows:

General – used in conjunction with the Supplemental General fund to account for all financial resources except those required to be accounted for in another fund.

Supplemental General – used in conjunction with the General fund to account for all financial resources except those required to be accounted for in another fund.

Contingency Reserve – used to provide resources for unforeseen and unplanned needs.

Supplemental Grants – State and Local – used to account for revenue and expenses of programs administered in accordance with state and nongovernmental and/or local grants awarded to the District.

Professional Development – used to account for teacher in-service training program.

Textbook Rental – used to account for the receipt of student textbook rental fees and the expenditures for student textbooks.

Special Revenue Funds - used to account for specific revenues that are legally restricted to expenditures for particular purposes. The special revenue funds maintained by the District and the purpose of each are as follows:

Supplemental Grants – Federal – used to account for revenue and expenditures of programs administered in accordance with Federal grants awarded to the District.

Preschool-Aged At-Risk – created by Kansas Statute in 2005 and provides early childhood programs for the District.

Bilingual Education – used to account for costs incurred in administering programs to provide special help for pupils whose native language is not English.

Virtual Education – used to provide lessons, resources, training and teaching support online for K-8 families and to provide an online alternative learning option for high school students in Wichita and the Wichita Metro Area.

Latchkey – used to account for expenditures associated with the before and after school programs for children 5 to 12 years of age.

Nutrition Services – used to account for revenue and expenditures associated with school breakfast and lunch programs.

Parents As Teachers – used to account for the home/school partnership program that helps parents understand more about how young children grow and learn, so they can be better teachers of their preschool children.

Summer School – used to account for costs associated with the summer school programs.

Vocational Education – used to account for secondary education vocational programs approved by the State and funded by the General fund weighting formula.

Special Liability Expense – used to pay for the cost of providing for the defense of the District and its employees and for the payment of claims.

Athletic Activity – used to account for gate receipts at secondary school athletic functions and expenditures relating to those functions.

Music Rental – used to account for the collection of student music rental fees and the expenditures for musical instruments.

Student Material Revolving – used to account for revenues from student materials fees and the expenditures associated with the purchase of student materials.

KPERS Retirement Contributions – used to account for revenues and expenditures of the Kansas Public Employees Retirement System. KPERS provides statewide defined-benefit retirement plans for state and local public employees.

Capital Project Funds – used to account for financial resources to be used for the acquisition, construction, remodeling, and equipping of major capital facilities. The capital project funds maintained by the District and the purpose of each are as follows:

Bond Capital Projects – used to account for capital improvements that are financed by the District's general obligation bond issues.

Special Assessments – used to pay for costs associated with capital improvements such as streets, sewers, curbs, and gutters.

Wichita Public Schools
Unified School District No. 259
Combining Balance Sheet
General Fund
June 30, 2025

	General Fund Subfunds						
	General	Supplemental General	Contingency Reserve	Supplemental Grants - State and Local	Professional Development	Textbook Rental	**Total General Fund**
Assets:							
Cash, cash equivalents and investments	$ 14,928,944	$ 8,752,367	$ 39,432,049	$ 6,923,795	$ 5,041,378	$ 12,193,014	$ 87,271,547
Intergovernmental receivables	-	-	-	1,157,705	-	-	1,157,705
Prepaid	-	-	-	-	-	226,875	226,875
Due from other funds	-	-	1,567,951	-	-	-	1,567,951
Inventory	1,083,964	-	-	-	-	-	1,083,964
Total assets	$ 16,012,908	$ 8,752,367	$ 41,000,000	$ 8,081,500	$ 5,041,378	$ 12,419,889	$ 91,308,042
Liabilities:							
Accounts payable	$ 6,999,980	$ 1,389,196	$ -	$ 304,316	$ 3,707	$ 129	$ 8,697,328
Accrued payroll	7,277,150	458,655	-	3,126	25,050	-	7,763,981
Advance - grants	-	-	-	1,550,016	-	-	1,550,016
Total liabilities	14,277,130	1,847,851	-	1,857,458	28,757	129	18,011,325
Fund Balances:							
Nonspendable	1,083,964	-	-	-	-	226,875	1,310,839
Restricted	-	-	-	255,658	-	-	255,658
Assigned	609,796	6,904,516	-	5,653,696	12,621	12,192,885	25,373,514
Unassigned	42,018	-	41,000,000	314,688	5,000,000	-	46,356,706
Total fund balances	1,735,778	6,904,516	41,000,000	6,224,042	5,012,621	12,419,760	73,296,717
Total liabilities and fund balances	$ 16,012,908	$ 8,752,367	$ 41,000,000	$ 8,081,500	$ 5,041,378	$ 12,419,889	$ 91,308,042

Wichita Public Schools
Unified School District No. 259
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
General Fund
For the Year Ended June 30, 2025

	General Fund Subfunds							
	General	Supplemental General	Contingency Reserve	Supplemental Grants - State and Local	Professional Development	Textbook Rental	Eliminations	**Total General Fund**
Revenues:								
Taxes	$ 42,134	$ 65,914,607	$ -	$ -	$ -	$ -	$ -	$ 65,956,741
Intergovernmental - State	252,341,837	22,840,015	-	2,055,615	147,400	-	-	277,384,867
Charges for services	-	-	-	148,197	-	353,235	-	501,432
Earnings on investments	-	-	-	6,912	-	-	-	6,912
Other	-	-	-	3,670,567	-	-	-	3,670,567
Contributions	-	-	-	778,969	-	-	-	778,969
Total revenues	252,383,971	88,754,622	-	6,660,260	147,400	353,235	-	348,299,488
Expenditures:								
Current:								
Instruction	88,141,567	3,647,259	-	1,202,191	-	1,900,395	-	94,891,412
Student and instructional support	22,401,790	505,453	-	2,231,366	1,468,552	-	-	26,607,161
Administration	45,555,143	903,452	-	417,335	-	-	-	46,875,930
Operations and maintenance	50,834,015	30,263,606	-	858,618	-	-	-	81,956,239
Student transportation service	62,808	18,356,205	-	2,080	-	-	-	18,421,093
Nutrition services	-	-	-	362,963	-	-	-	362,963
Sub-total current expenditures	206,995,323	53,675,975	-	5,074,553	1,468,552	1,900,395	-	269,114,798
Facility acquisition and construction service	291,732	51,651	-	570,154	-	10,390,692		11,304,229
Debt Service:								
Principal retirement	140,037	16,997	-	41,940	-	281,444	-	480,418
Interest	15	3	-	-	-	10,086	-	10,104
Total expenditures	207,427,107	53,744,626	-	5,686,647	1,468,552	12,582,617	-	280,909,549
Excess (deficiency) of revenues over (under) expenditures	44,956,864	35,009,996	-	973,613	(1,321,152)	(12,229,382)	-	67,389,939
Other financing sources (uses):								
Subscription liability issued	291,732	51,651	-	117,478	-	980,505	-	1,441,366
Transfers in	-	3,181,016	3,181,016	-	2,304,545	3,176,863	(11,843,440)	-
Transfers out	(46,096,084)	(33,801,395)	(3,181,016)	-	-	-	11,843,440	(71,235,055)
Total other financing sources (uses)	(45,804,352)	(30,568,728)	-	117,478	2,304,545	4,157,368	-	(69,793,689)
Net change in fund balances	(847,488)	4,441,268	-	1,091,091	983,393	(8,072,014)	-	(2,403,750)
Fund balances at beginning of year	2,394,613	2,463,248	41,000,000	5,132,951	4,029,228	20,491,774	-	75,511,814
Change in reserve for inventory	188,653	-	-	-	-	-	-	188,653
Fund balances at end of year	$ 1,735,778	$ 6,904,516	$ 41,000,000	$ 6,224,042	$ 5,012,621	$ 12,419,760	$ -	$ 73,296,717

Wichita Public Schools
Unified School District No. 259
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds							
	Supplemental Grants - Federal	Preschool Aged At-Risk	Bilingual Education	Virtual Education	Latchkey	Nutrition Services	Parents as Teachers	Summer School
Assets:								
Cash, cash equivalents and investments	$ 117,703	$ 1,709,097	$ 2,700,593	$ 1,582,903	$ 4,720,234	$ 8,629,491	$ 519,377	$ 294,007
Intergovernmental receivables	2,531,309	-	-	-	-	117,237	-	-
Inventory	-	-	-	-	-	2,423,002	-	-
Total assets	$ 2,649,012	$ 1,709,097	$ 2,700,593	$ 1,582,903	$ 4,720,234	$ 11,169,730	$ 519,377	$ 294,007
Liabilities:								
Accounts payable	$ 89,062	$ 95	$ 138,144	$ 6,424	$ 17,129	$ 638,299	$ -	$ -
Accrued payroll	2,457,609	207,804	445,754	12,988	55,489	158,077	19,377	7,116
Advance - grants	80,792	-	-	-	-	-	-	-
Total liabilities	2,627,463	207,899	583,898	19,412	72,618	796,376	19,377	7,116
Fund Balances:								
Nonspendable	-	-	-	-	-	2,423,002	-	-
Restricted	21,549	1,501,198	2,116,695	1,563,491	4,647,616	7,950,352	500,000	286,891
Total fund balances	21,549	1,501,198	2,116,695	1,563,491	4,647,616	10,373,354	500,000	286,891
Total liabilities and fund balances	$ 2,649,012	$ 1,709,097	$ 2,700,593	$ 1,582,903	$ 4,720,234	$ 11,169,730	$ 519,377	$ 294,007

(continued)

Wichita Public Schools
Unified School District No. 259
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025
(continued)

	Special Revenue Funds						Capital Project Funds	
	Vocational Education	Special Liability Expense	Athletic Activity	Music Rental	Student Material Revolving	KPERS Retirement Contributions	Special Assessments	**Total Nonmajor Governmental Funds**
Assets:								
Cash, cash equivalents and investments	$ 3,117,145	$ 1,629,884	$ 2,587,572	$ 873,007	$ 3,508,192	$ -	$ 11	$ 31,989,216
Accounts receivable	-	-	-	-	-	-	-	2,648,546
Inventory	-	-	-	-	-	-	-	2,423,002
Total assets	$ 3,117,145	$ 1,629,884	$ 2,587,572	$ 873,007	$ 3,508,192	$ -	$ 11	$ 37,060,764
Liabilities:								
Accounts payable	$ 9,762	$ 11,556	$ 5,675	$ 46,853	$ 66,139	$ -	$ -	$ 1,029,138
Accrued payroll	573,770	-	-	-	-	-	-	3,937,984
Advance - grants	-	-	-	-	-	-	-	80,792
Total liabilities	583,532	11,556	5,675	46,853	66,139	-	-	5,047,914
Fund Balances:								
Nonspendable	-	-	-	-	-	-	-	2,423,002
Restricted	2,533,613	1,618,328	2,581,897	826,154	3,442,053	-	11	29,589,848
Total fund balances	2,533,613	1,618,328	2,581,897	826,154	3,442,053	-	11	32,012,850
Total liabilities and fund balances	$ 3,117,145	$ 1,629,884	$ 2,587,572	$ 873,007	$ 3,508,192	$ -	$ 11	$ 37,060,764

Wichita Public Schools
Unified School District No. 259
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds							
	Supplemental Grants - Federal	Preschool Aged At-Risk	Bilingual Education	Virtual Education	Latchkey	Nutrition Services	Parents as Teachers	Summer School
Revenues:								
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental - State	-	4,783,731	14,420,972	3,046,960	-	336,079	246,690	-
Intergovernmental - Federal	41,247,289	-	-	-	677,551	28,857,656	-	-
Charges for services	-	-	-	-	2,181,005	2,555,196	-	54,230
Earnings on investments	-	-	-	-	-	651,677	-	-
Other	1,621	-	9,821	-	-	-	-	1,504
Contributions	-			-	-	-	-	-
Total revenues	41,248,910	4,783,731	14,430,793	3,046,960	2,858,556	32,400,608	246,690	55,734
Expenditures:								
Current:								
Instruction	20,294,079	7,879,593	13,593,499	1,868,457	2,961,656	-	-	72,047
Student and instructional support	17,317,782	179,161	677,345	446,511	-	-	584,756	13,387
Administration	1,025,600	8,563	655,796	405,248	-	-	-	-
Operations and maintenance	2,306,285	152,190	41	54,406	-	-	-	-
Student transportation service	51,569	-	-	-	-	-	-	-
Nutrition services	35,672	-	-	-	-	38,637,215	-	-
Sub-total current expenditures	41,030,987	8,219,507	14,926,681	2,774,622	2,961,656	38,637,215	584,756	85,434
Facility acquisition and construction service	351,849	-	-	105,252	-	-	-	-
Debt service:								
Principal retirement	-	-	-	52,720	-	81,725	-	-
Interest	-	-	-	2,080	-	4,810	-	-
Total expenditures	41,382,836	8,219,507	14,926,681	2,934,674	2,961,656	38,723,750	584,756	85,434
Net change in fund balance	(133,926)	(3,435,776)	(495,888)	112,286	(103,100)	(6,323,142)	(338,066)	(29,700)
Other financing sources (uses):								
Subscription liability issued	-	-	-	105,252	-	-	-	-
Transfers in	-	3,331,376	606,927	-	-	-	337,766	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	3,331,376	606,927	105,252	-	-	337,766	-
Net change in fund balances	(133,926)	(104,400)	111,039	217,538	(103,100)	(6,323,142)	(300)	(29,700)
Fund balances at beginning of year	-	1,605,598	2,005,656	1,345,953	4,750,716	-	500,300	316,591
Change in reserve for inventory	-	-	-	-	-	16,258	-	-
Change in financial reporting entity	155,475	-	-	-	-	16,680,238	-	-
Fund balances at end of year	$ 21,549	$ 1,501,198	$ 2,116,695	$ 1,563,491	$ 4,647,616	$ 10,373,354	$ 500,000	$ 286,891

(continued)

Wichita Public Schools
Unified School District No. 259
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2025
(continued)

	Special Revenue Funds						Capital Project Funds	
	Vocational Education	Special Liability Expense	Athletic Activity	Music Rental	Student Material Revolving	KPERS Retirement Contributions	Special Assessments	Total Nonmajor Governmental Funds
Revenues:								
Taxes	$ -	$ 698,198	$ -	$ -	$ -	$ -	$ 8	$ 698,206
Intergovernmental - State	4,281,211	-	-	-	-	52,567,537	-	79,683,180
Intergovernmental - Federal	-	-	-	-	-	-	-	70,782,496
Charges for services	663,326	-	529,710	59,602	853,710	-	-	6,896,779
Earnings on investments	-	151,552	180,422	-	-	-	-	983,651
Other	18,857	-	3,188	-	41,162	-	-	76,153
Contributions		-	-	-	-	-	-	-
Total revenues	4,963,394	849,750	713,320	59,602	894,872	52,567,537	8	159,120,465
Expenditures:								
Current:								
Instruction	10,980,831	-	425,221	285,369	1,014,511	32,048,613	-	91,423,876
Student and instructional support	104,883	-	-	54	75,855	8,871,962	-	28,271,696
Administration	828,690	-	-	-	-	4,780,679	-	7,704,576
Operations and maintenance	97,039	1,134,113	3,096	-	-	5,513,754	-	9,260,924
Student transportation service	464,056	-	-	-	-	108,404	-	624,029
Nutrition services	-	-	-	-	-	1,244,125	-	39,917,012
Sub-total current expenditures	12,475,499	1,134,113	428,317	285,423	1,090,366	52,567,537	-	177,202,113
Facility acquisition and construction service	-	-	-	-	-	-	-	457,101
Debt service:								
Principal retirement	-	-	-	-	-	-	-	134,445
Interest	-	-	-	-	-	-	-	6,890
Total expenditures	12,475,499	1,134,113	428,317	285,423	1,090,366	52,567,537	-	177,800,549
Net change in fund balance	(7,512,105)	(284,363)	285,003	(225,821)	(195,494)	-	8	(18,680,084)
Other financing sources (uses):								
Subscription liability issued	-	-	-	-	-	-	-	105,252
Transfers in	7,542,288	-	-	-	-	-	-	11,818,357
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	7,542,288	-	-	-	-	-	-	11,923,609
Net change in fund balances	30,183	(284,363)	285,003	(225,821)	(195,494)	-	8	(6,756,475)
Fund balances at beginning of year	2,503,430	1,902,691	2,296,894	1,051,975	3,637,547	-	3	21,917,354
Change in reserve for inventory	-	-	-	-	-	-	-	16,258
Change in financial reporting entity	-	-	-	-	-	-	-	16,835,713
Fund balances at end of year	$ 2,533,613	$ 1,618,328	$ 2,581,897	$ 826,154	$ 3,442,053	$ -	$ 11	$ 32,012,850

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Supplemental General Fund
Year ended June 30, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
	Original	Final		
Revenues:				
Taxes	$ 63,776,094	$ 63,776,094	$ 65,914,607	$ 2,138,513
Intergovernmental - State	77,234,066	75,547,001	76,352,575	805,574
Other	-	-	681,132	681,132
Total revenues	141,010,160	139,323,095	142,948,314	3,625,219
Expenditures:				
Current:				
Instruction	3,647,628	3,647,628	4,227,482	579,854
Student and instructional support	628,720	628,720	509,968	(118,752)
Administration	1,204,037	1,204,037	881,716	(322,321)
Operations and maintenance	35,419,547	33,732,482	32,714,808	(1,017,674)
Student transportation service	21,230,924	21,230,924	20,481,401	(749,523)
Total expenditures	62,130,856	60,443,791	58,815,375	(1,628,416)
Revenues over (under) expenditures	78,879,304	78,879,304	84,132,939	5,253,635
Other financing sources (uses):				
Transfers in	6,806,235	6,806,235	3,181,016	(3,625,219)
Transfers out	(85,685,539)	(85,685,539)	(87,313,955)	(1,628,416)
Total other financing sources (uses)	(78,879,304)	(78,879,304)	(84,132,939)	(5,253,635)
Revenues and other financing sources over (under) expenditures and other uses	-	-	-	-
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	$ -	$ -	$ -	$ -

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Professional Development Fund
Year ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
Revenues:				
Intergovernmental - State	$ 343,053	$ 343,053	$ 147,400	$ (195,653)
Other	-	-	3,464	3,464
Total revenues	343,053	343,053	150,864	(192,189)
Expenditures:				
Current:				
Student and instructional support	5,157,432	5,157,432	1,455,409	(3,702,023)
Total expenditures	5,157,432	5,157,432	1,455,409	(3,702,023)
Revenues over (under) expenditures	(4,814,379)	(4,814,379)	(1,304,545)	3,509,834
Other financing sources (uses):				
Transfers in	814,379	814,379	2,304,545	1,490,166
Total other financing sources (uses)	814,379	814,379	2,304,545	1,490,166
Revenues and other financing sources over (under) expenditures and other uses	(4,000,000)	(4,000,000)	1,000,000	5,000,000
Fund balances at beginning of year	4,000,000	4,000,000	4,000,000	-
Fund balances at end of year	$ -	$ -	$ 5,000,000	$ 5,000,000

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Preschool-Aged At-Risk Fund
Year ended June 30, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
	Original	Final		
Revenues:				
Other	$ -	$ -	$ 111	$ 111
Total revenues	-	-	111	111
Expenditures:				
Current:				
Instruction	9,487,019	9,487,019	7,846,898	(1,640,121)
Student and instructional support	220,714	220,714	174,079	(46,635)
Administration	12,407	12,407	7,267	(5,140)
Operations and maintenance	88,038	88,038	86,974	(1,064)
Total expenditures	9,808,178	9,808,178	8,115,218	(1,692,960)
Revenues over (under) expenditures	(9,808,178)	(9,808,178)	(8,115,107)	1,693,071
Other financing sources (uses):				
Transfers in	8,308,178	8,308,178	8,115,107	(193,071)
Total other financing sources (uses)	8,308,178	8,308,178	8,115,107	(193,071)
Revenues and other financing sources over (under) expenditures and other uses	(1,500,000)	(1,500,000)	-	1,500,000
Fund balances at beginning of year	1,500,000	1,500,000	1,500,000	-
Fund balances at end of year	$ -	$ -	$ 1,500,000	$ 1,500,000

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Bilingual Education Fund
Year ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
Revenues:				
Other	$ -	$ -	$ 9,821	$ 9,821
Total revenues	-	-	9,821	9,821
Expenditures:				
Current:				
Instruction	16,094,607	16,094,607	13,602,336	(2,492,271)
Student and instructional support	1,115,545	1,115,545	699,933	(415,612)
Administration	705,749	705,749	735,410	29,661
Operations and maintenance	2,290	2,290	41	(2,249)
Total expenditures	17,918,191	17,918,191	15,037,720	(2,880,471)
Revenues over (under) expenditures	(17,918,191)	(17,918,191)	(15,027,899)	2,890,292
Other financing sources (uses):				
Transfers in	15,918,191	15,918,191	15,027,899	(890,292)
Total other financing sources (uses)	15,918,191	15,918,191	15,027,899	(890,292)
Revenues and other financing sources over (under) expenditures and other uses	(2,000,000)	(2,000,000)	-	2,000,000
Fund balances at beginning of year	2,000,000	2,000,000	2,000,000	-
Fund balances at end of year	$ -	$ -	$ 2,000,000	$ 2,000,000

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Virtual Education Program
Year ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
Revenues:				
Other	$ -	$ -	$ -	$ -
Total revenues	-	-	-	-
Expenditures:				
Current:				
Instruction	4,155,450	4,155,450	1,885,761	(2,269,689)
Student and instructional support	530,474	530,474	446,511	(83,963)
Administration	396,129	396,129	391,348	(4,781)
Operations and maintenance	54,482	54,482	54,406	(76)
Total expenditures	5,136,535	5,136,535	2,778,026	(2,358,509)
Revenues over (under) expenditures	(5,136,535)	(5,136,535)	(2,778,026)	2,358,509
Other financing sources (uses):				
Transfers in	3,850,900	3,850,900	3,046,960	(803,940)
Total other financing sources (uses)	3,850,900	3,850,900	3,046,960	(803,940)
Revenues and other financing sources over (under) expenditures and other uses	(1,285,635)	(1,285,635)	268,934	1,554,569
Fund balances at beginning of year	1,285,635	1,285,635	1,285,635	-
Fund balances at end of year	$ -	$ -	$ 1,554,569	$ 1,554,569

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Latchkey Fund
Year ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
Revenues:				
Intergovernmental - Federal	$ 1,143,055	$ 1,143,055	$ 677,551	$ (465,504)
Charges for services	-	-	2,181,005	2,181,005
Other	2,291,699	2,291,699	6,135	(2,285,564)
Total revenues	3,434,754	3,434,754	2,864,691	(570,063)
Expenditures:				
Current:				
Student and instructional support	8,144,627	8,144,627	2,946,497	(5,198,130)
Total expenditures	8,144,627	8,144,627	2,946,497	(5,198,130)
Revenues over (under) expenditures	(4,709,873)	(4,709,873)	(81,806)	4,628,067
Fund balances at beginning of year	4,709,873	4,709,873	4,709,873	-
Fund balances at end of year	$ -	$ -	$ 4,628,067	$ 4,628,067

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Nutrition Services Fund
Year ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
Revenues:				
Intergovernmental - State	$ 188,219	$ 188,219	$ 336,079	$ 147,860
Intergovernmental - Federal	30,012,744	30,012,744	28,915,233	(1,097,511)
Charges for services	3,510,879	3,510,879	2,555,196	(955,683)
Earnings on investments	685,272	685,272	651,677	(33,595)
Other	-	-	591,599	591,599
Total revenues	34,397,114	34,397,114	33,049,784	(1,347,330)
Expenditures:				
Current:				
Nutrition services	41,349,725	41,349,725	37,913,140	(3,436,585)
Total expenditures	41,349,725	41,349,725	37,913,140	(3,436,585)
Revenues over (under) expenditures	(6,952,611)	(6,952,611)	(4,863,356)	2,089,255
Fund balances at beginning of year	6,952,611	6,952,611	6,952,611	-
Fund balances at end of year	$ -	$ -	$ 2,089,255	$ 2,089,255

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Parents As Teachers Fund
Year ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
Revenues:				
Intergovernmental - State & Local	$ 246,690	$ 246,690	$ 246,690	$ -
Other	-	-	-	-
Total revenues	246,690	246,690	246,690	-
Expenditures:				
Current:				
Student and instructional support	1,039,786	1,039,786	584,456	(455,330)
Operations	13,009	13,009	-	(13,009)
Total expenditures	1,052,795	1,052,795	584,456	(468,339)
Revenues over (under) expenditures	(806,105)	(806,105)	(337,766)	468,339
Other financing sources (uses):				
Transfers in	306,105	306,105	337,766	31,661
Total other financing sources (uses)	306,105	306,105	337,766	31,661
Revenues and other financing sources over (under) expenditures and other uses	(500,000)	(500,000)	-	500,000
Fund balances at beginning of year	500,000	500,000	500,000	-
Fund balances at end of year	$ -	$ -	$ 500,000	$ 500,000

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Summer School Fund
Year ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
Revenues:				
Intergovernmental - Federal	$ -	$ -	$ -	$ -
Charges for services	30,740	30,740	54,230	23,490
Other	-	-	1,504	1,504
Total revenues	30,740	30,740	55,734	24,994
Expenditures:				
Current:				
Instruction	323,261	323,261	72,047	(251,214)
Student and instructional support	12,005	12,005	13,387	1,382
Administration	6,637	6,637	-	(6,637)
Operations and maintenance	5,428	5,428	-	(5,428)
Total expenditures	347,331	347,331	85,434	(261,897)
Revenues over (under) expenditures	(316,591)	(316,591)	(29,700)	286,891
Fund balances at beginning of year	316,591	316,591	316,591	-
Fund balances at end of year	$ -	$ -	$ 286,891	$ 286,891

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Vocational Education Fund
Year ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
Revenues:				
Intergovernmental - State	$ -	$ -	$ 32,053	$ 32,053
Intergovernmental - Federal	30,595	30,595	663,326	632,731
Other	-	-	19,228	19,228
Total revenues	30,595	30,595	714,607	684,012
Expenditures:				
Current:				
Instruction	13,154,841	13,154,841	10,982,677	(2,172,164)
Student and instructional support	56,904	56,904	106,457	49,553
Administration	940,135	940,135	829,577	(110,558)
Operations and maintenance	95,327	95,327	97,039	1,712
Transportation	400,900	400,900	490,303	89,403
Total expenditures	14,648,107	14,648,107	12,506,053	(2,142,054)
Revenues over (under) expenditures	(14,617,512)	(14,617,512)	(11,791,446)	2,826,066
Other financing sources (uses):				
Transfers in	12,117,512	12,117,512	11,791,446	(326,066)
Total other financing sources (uses)	12,117,512	12,117,512	11,791,446	(326,066)
Revenues and other financing sources over (under) expenditures and other uses	(2,500,000)	(2,500,000)	-	2,500,000
Fund balances at beginning of year	2,500,000	2,500,000	2,500,000	-
Fund balances at end of year	$ -	$ -	$ 2,500,000	$ 2,500,000

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Special Liability Expense Fund
Year ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
Revenues:				
Taxes	$ 637,300	$ 637,300	$ 698,198	$ 60,898
Earnings on investments	-	-	151,552	151,552
Other	-	-	2,746	2,746
Total revenues	637,300	637,300	852,496	215,196
Expenditures:				
Current:				
Administration	602,000	602,000	1,162,540	560,540
Total expenditures	602,000	602,000	1,162,540	560,540
Revenues over (under) expenditures	35,300	35,300	(310,044)	(345,344)
Other financing sources (uses):				
Transfers out	(1,000,000)	(1,000,000)	-	1,000,000
Total other financing sources (uses)	(1,000,000)	(1,000,000)	-	1,000,000
Revenues and other financing sources over (under) expenditures and other uses	(964,700)	(964,700)	(310,044)	654,656
Fund balances at beginning of year	1,807,306	1,807,306	1,807,306	-
Fund balances at end of year	$ 842,606	$ 842,606	$ 1,497,262	$ 654,656

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
KPERS Retirement Contributions
Year ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
Revenues:				
Intergovernmental - State	$ 61,267,308	$ 61,267,308	$ 52,567,537	$ (8,699,771)
Total revenues	61,267,308	61,267,308	52,567,537	(8,699,771)
Expenditures:				
Current:				
Instruction	37,309,442	37,309,442	32,048,613	(5,260,829)
Student and instructional support	10,602,237	10,602,237	8,871,962	(1,730,275)
Administration	5,572,298	5,572,298	4,780,679	(791,619)
Operations and maintenance	6,273,823	6,273,823	5,513,754	(760,069)
Transportation	120,419	120,419	108,404	(12,015)
Nutrition services	1,389,089	1,389,089	1,244,125	(144,964)
Total expenditures	61,267,308	61,267,308	52,567,537	(8,699,771)
Revenues over (under) expenditures	-	-	-	-
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	$ -	$ -	$ -	$ -

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Special Assessment Fund
Year ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
Revenues:				
Taxes	$ -	$ -	$ 8	$ 8
Total revenues	-	-	8	8
Expenditures:				
Current:				
Facility acquisition and construction service	3	3	-	(3)
Total expenditures	3	3	-	(3)
Revenues over (under) expenditures	(3)	(3)	8	11
Fund balances at beginning of year	3	3	3	-
Fund balances at end of year	$ -	$ -	$ 11	$ 11

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Capital Outlay Fund
Year ended June 30, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
	Original	Final		
Revenues:				
Taxes	$ 33,819,936	$ 33,819,936	$ 34,071,483	$ 251,547
Intergovernmental - State	16,366,081	16,366,081	16,055,705	(310,376)
Intergovernmental - Federal	-	-	300,000	300,000
Earnings on investments	9,000,000	9,000,000	13,097,313	4,097,313
Sale of property	-	-	781,587	781,587
Other	1,725,000	1,725,000	3,904,315	2,179,315
Total revenues	60,911,017	60,911,017	68,210,403	7,299,386
Expenditures:				
Current:				
Instruction	18,373,383	18,373,383	12,199,202	(6,174,181)
Student and instructional support	2,298,200	2,298,200	206,166	(2,092,034)
Administration	5,100	5,100	34,485	29,385
Operations and maintenance	14,736,558	14,736,558	12,806,454	(1,930,104)
Facility acquisition and construction service	79,592,523	79,592,523	51,551,047	(28,041,476)
Principal/Interest on long-term debt	-	-	-	-
Total expenditures	115,005,764	115,005,764	76,797,354	(38,208,410)
Revenues over (under) expenditures	(54,094,747)	(54,094,747)	(8,586,951)	45,507,796
Other financing sources (uses):				
Transfers in	-	-	17,379,309	17,379,309
Total other financing sources (uses)	-	-	17,379,309	17,379,309
Revenues and other financing sources over (under) expenditures and other uses	(54,094,747)	(54,094,747)	8,792,358	62,887,105
Fund balances at beginning of year	84,094,747	84,094,747	84,094,747	-
Fund balances at end of year	$ 30,000,000	$ 30,000,000	$ 92,887,105	$ 62,887,105

Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Bond and Interest Fund
Year ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
Revenues:				
Taxes	$ 31,237,949	$ 31,237,949	$ 31,584,666	$ 346,717
Intergovernmental - State	23,366,822	23,366,822	23,354,614	(12,208)
Interest expense subsidy - Federal	2,720,107	2,720,107	2,742,196	22,089
Earnings on investments	-	-	673,449	673,449
Total revenues	57,324,878	57,324,878	58,354,925	1,030,047
Expenditures:				
Current:				
Principal/interest on long-term debt	46,808,450	46,808,450	46,807,851	(599)
Total expenditures	46,808,450	46,808,450	46,807,851	(599)
Revenues over (under) expenditures	10,516,428	10,516,428	11,547,074	1,030,646
Fund balances at beginning of year	83,069,410	83,069,410	83,069,410	-
Fund balances at end of year	$ 93,585,838	$ 93,585,838	$ 94,616,484	$ 1,030,646

EVERY STUDENT • FUTURE READY

Internal Service Funds

INTERNAL SERVICE FUNDS

Internal Service Funds are used by state and local governments to account for the financing of goods and services provided by one department or agency to other departments or agencies and to other government units, on a cost-reimbursement basis. These funds are not required by the State to have adopted budgets. The internal service funds maintained by the District and the purpose of each are as follows:

Healthcare – used to account for premium deposits and expenditures to health care providers of medical and dental services for covered District employees.

Disability Reserve - used to account for premiums and disability claims paid by the District on behalf of covered employees.

Workers' Compensation – used to account for benefits provided for medical expenses and indemnity resulting from occupational illness or injury to all employees under the Kansas Worker's Compensation Act.

Risk Management – used to account for legal defense and payment of claims against the Board of Education when an incident occurs during the course of employment. The deductible portion of the property and casualty, general liability, automobile and aviation premiums are also accounted for in this fund.

Wichita Public Schools
Unified School District No. 259
Combining Schedule of Net Position
Internal Service Funds
June 30, 2025

	Healthcare	Disability Reserve	Workers' Compensation	Risk Management	Total
Assets:					
Current assets:					
Cash and cash equivalents	$ 51,728,867	$ 6,871,837	$ 11,913,614	$ -	$ 70,514,318
Total current assets	51,728,867	6,871,837	11,913,614	-	70,514,318
Noncurrent assets:					
Subscription right-of-use assets	527,924	-	-	-	527,924
Total non-current assets	527,924	-	-	-	527,924
Total assets	52,256,791	6,871,837	11,913,614	-	71,042,242
Liabilities:					
Current liabilities:					
Accrued liabilities	267,129	-	38,347	260,733	566,209
Due to other funds	-	-	-	1,567,951	1,567,951
Current portion - claims payable	6,570,000	150,000	2,899,303	-	9,619,303
Current portion - subscription liability	474,779	-	-	-	474,779
Total current liabilities	7,311,908	150,000	2,937,650	1,828,684	12,228,242
Noncurrent liabilities:					
Long-term claims payable	-	-	5,663,229	-	5,663,229
Total liabilities	7,311,908	150,000	8,600,879	1,828,684	17,891,471
Net Position:					
Net investment in capital assets	53,145	-	-	-	53,145
Total net position restricted for self-insurance claims	44,891,738	6,721,837	3,312,735	-	54,926,310
Unrestricted net position	-	-	-	(1,828,684)	(1,828,684)
Total net position	$ 44,944,883	$ 6,721,837	$ 3,312,735	$ (1,828,684)	$ 53,150,771

Wichita Public Schools
Unified School District No. 259
Combining Schedule of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
Year ended June 30, 2025

	Healthcare	Disability Reserve	Workers' Compensation	Risk Management	Total
Operating revenues:					
Charges for services	$ 75,181,192	$ 1,290,227	$ 2,164,482	$ 582,672	$ 79,218,573
Other income	-	-	-	736	736
Total operating revenues	75,181,192	1,290,227	2,164,482	583,408	79,219,309
Operating expenses:					
Contractual services	73,270,357	1,804,533	2,202,342	2,249,766	79,526,998
Amortization expense	600,926	-	-	-	600,926
Total operating expenses	73,871,283	1,804,533	2,202,342	2,249,766	80,127,924
Operating income (loss)	1,309,909	(514,306)	(37,860)	(1,666,358)	(908,615)
Nonoperating revenues (expenses):					
Interest revenue	2,567,676	509,181	863,888	-	3,940,745
Interest expense	(16,736)	-	-	-	(16,736)
Total nonoperating revenues (expenses)	2,550,940	509,181	863,888	-	3,924,009
Income (loss) before transfers	3,860,849	(5,125)	826,028	(1,666,358)	3,015,394
Transfers in	-	-	-	400,000	400,000
Change in net position	3,860,849	(5,125)	826,028	(1,266,358)	3,415,394
Total net position-beginning of year	41,084,034	6,726,962	2,486,707	(562,326)	49,735,377
Total net position-end of year	$ 44,944,883	$ 6,721,837	$ 3,312,735	$ (1,828,684)	$ 53,150,771

Wichita Public Schools
Unified School District No. 259
Combining Schedule of Cash Flows
Internal Service Funds
Year ended June 30, 2025

	Healthcare	Disability Reserve	Workers' Compensation	Risk Management	Total
Cash flows from operating activities:					
Cash received for services	$ 75,181,192	$ 1,290,227	$ 2,164,482	$ 583,408	$ 79,219,309
Cash payments for claims	(74,442,767)	(1,789,533)	(3,099,091)	(2,189,504)	(81,520,895)
Net cash flow from operating activities	738,425	(499,306)	(934,609)	(1,606,096)	(2,301,586)
Cash flows from capital and related financing activities:					
Interest paid	(16,736)	-	-	-	(16,736)
Payments on subscriptions	(600,244)	-	-	-	(600,244)
Net cash flow from capital and related financing activities	(616,980)	-	-	-	(616,980)
Cash flows from non-capital financing activities:					
Transfers from other funds	-	-	-	400,000	400,000
Due to other funds	-	-	-	1,206,096	1,206,096
Net cash flow from non-capital financing activities	-	-	-	1,606,096	1,606,096
Cash flows from investing activities:					
Interest on investments	2,567,676	509,181	863,888	-	3,940,745
Net cash flow from investing activities	2,567,676	509,181	863,888	-	3,940,745
Change in cash and cash equivalents	2,689,121	9,875	(70,721)	-	2,628,275
Cash and cash equivalents-beginning of the year	49,039,746	6,861,962	11,984,335	-	67,886,043
Cash and cash equivalents-end of the year	$ 51,728,867	$ 6,871,837	$ 11,913,614	$ -	$ 70,514,318
Reconciliation of operating income (loss) to net cash flow from operating activities:					
Operating income (loss)	$ 1,309,909	$ (514,306)	$ (37,860)	$ (1,666,358)	$ (908,615)
Amortization	600,926	-	-	-	600,926
Adjustments to reconcile operating income (loss) to net cash flow from operating activities:					
Change in accrued liabilities	107,590	-	(9,748)	60,262	158,104
Change in claims payable	(1,280,000)	15,000	(887,001)	-	(2,152,001)
Net cash flow from operating activities	$ 738,425	$ (499,306)	$ (934,609)	$ (1,606,096)	$ (2,301,586)
Non-cash in financing activities					
Subscription issuances	$ 941,646	$ -	$ -	$ -	$ 941,646

EVERY STUDENT • FUTURE READY

Fiduciary Funds

FIDUCIARY FUNDS

Fiduciary Funds are used when a government holds or manages financial resources in an agent or fiduciary capacity. The fiduciary funds maintained by the District and the purpose of each are listed below:

Early Retirement Incentive Plan Trust – used to account for early retirement incentives.

Retiree Health Benefit Trust – used to account for other post-employment benefits (OPEB). Provides healthcare benefits, including medical, dental, vision, and life, to eligible retirees.

Wichita Public Schools
Unified School District No. 259
Combining Schedule of Fiduciary Net Position
Fiduciary Funds - Employee Benefit Trust Funds
June 30, 2025

	Early Retirement Incentive Plan Trust	Retiree Health Benefit Trust	Total
Assets:			
Cash and cash equivalents	$ 24,987,029	$ 11,999,961	$ 36,986,990
U.S. Treasury bills	13,299,778	13,558,854	26,858,632
Repurchase agreements	-	52,770	52,770
Interest receivable	212,422	184,594	397,016
Other receivable	15,335	-	15,335
Total assets	38,514,564	25,796,179	64,310,743
Liabilities:			
Due to others	-	-	-
Total liabilities	-	-	-
Net Position:			
Restricted for other employee benefits	38,514,564	-	38,514,564
Restricted for other post employment benefits	-	25,796,179	25,796,179
Total net position	$ 38,514,564	$ 25,796,179	$ 64,310,743

Wichita Public Schools
Unified School District No. 259
Combining Schedule of Changes in Fiduciary Net Position
Fiduciary Funds - Employee Benefit Trust Funds
For the Year Ended June 30, 2025

	Early Retirement Incentive Plan Trust	Retiree Health Benefit Trust	Total
Additions:			
Employer contributions	$ 19,005,990	$ 5,798,872	$ 24,804,862
Interest income	1,352,070	1,192,155	2,544,225
Total additions	20,358,060	6,991,027	27,349,087
Deductions:			
Benefits	13,238,406	5,647,527	18,885,933
Administration	-	151,345	151,345
Total deductions	13,238,406	5,798,872	19,037,278
Change in net position	7,119,654	1,192,155	8,311,809
Net position - beginning of year	31,394,910	24,604,024	55,998,934
Net position - end of year	$ 38,514,564	$ 25,796,179	$ 64,310,743

Statistical Section

EVERY STUDENT • FUTURE READY

STATISTICAL SECTION

This part of the Wichita Public Schools Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the Wichita Public Schools' overall financial health.

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Financial Trends
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time. 120

Revenue Capacity
These schedules contain information to help the reader assess the District's financially significant local revenue source, the property tax. 126

Debt Capacity
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future. 130

Demographic and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place. 135

Operating Information
These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs. 138

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Last Ten Fiscal Years Ended June 30,
(Continued on next page)

		2016	2017	2018	2019
Revenues:					
Taxes	(4)	$ 105,863,014	$ 101,669,993	$ 102,840,548	$ 105,213,511
Intergovernmental - State	(4)	428,761,535	440,023,206	476,130,785	484,107,072
Intergovernmental - Federal	(7)	72,386,604	74,265,294	72,045,188	75,858,749
Interest expense subsidy - Federal	(1)	4,409,097	4,418,584	4,423,328	4,440,879
Charges for services		9,139,660	8,424,528	8,446,529	8,920,230
Earnings on investments	(2)	305,599	762,995	1,762,731	7,372,857
Other		812,279	2,026,116	2,648,933	1,720,811
Contributions		553,954	624,528	414,380	453,056
Total revenues		622,231,742	632,215,244	668,712,422	688,087,165
Expenditures:					
Current:					
Instruction		310,551,641	315,814,269	341,986,481	334,129,890
Student and instructional support		76,344,338	77,042,938	82,407,931	91,491,047
Administration		40,560,037	40,907,185	44,932,486	43,598,339
Operations and maintenance		73,930,068	70,751,088	77,775,863	82,441,809
Student transportation service		26,407,376	23,321,254	24,159,194	25,597,176
Nutrition services		24,864,536	23,313,630	25,107,575	27,905,881
Sub-total current expenditures		552,657,996	551,150,364	596,369,530	605,164,142
Facility acquisition and construction service	(5)	59,998,942	24,110,829	14,374,939	18,373,478
Debt Service:					
Principal retirement	(3)(6)	20,775,000	21,915,000	23,085,000	29,830,000
Interest		21,378,841	20,486,373	21,105,418	22,032,563
Other		194,813	-	-	-
Total expenditures		655,005,592	617,662,566	654,934,887	675,400,183
Excess (deficiency) of revenues over (under) expenditures		(32,773,850)	14,552,678	13,777,535	12,686,982
Other financing sources (uses):					
Bond issuance		-	-	-	-
Refunding bond issuance	(6)	39,400,000	-	95,080,000	-
Premium on bond issuance		4,610,992	-	10,016,048	-
Payment to refunded bond escrow		(42,433,450)	-	-	-
Subscription liability issued		-	-	-	-
Sale of property		534,492	1,526,463	1,322,478	901,892
Transfers in		45,627,872	45,098,046	67,503,264	76,570,418
Transfers out		(46,027,872)	(45,998,046)	(68,403,264)	(76,970,418)
Direct placement debt issuance		-	-	-	-
Total other financing sources (uses)		1,712,034	626,463	105,518,526	501,892
Net change in fund balances		(31,061,816)	15,179,141	119,296,061	13,188,874
Fund balances at beginning of year		165,266,866	134,272,564	149,718,934	269,102,327
Change in reserve for inventory		67,514	267,229	87,332	11,171
Fund balances at end of year		$ 134,272,564	$ 149,718,934	$ 269,102,327	$ 282,302,372
Ratio of total debt service expenditures to noncapital expenditures.		7.23%	7.19%	6.95%	7.91%

(1) Interest on Build America Bonds is eligible for a 35% Federal subsidy. Due to sequestration, the subsidy was reduced to 32.48% in FY14 and has had minor adjustments to the rate in each subsequent calendar year.

(2) Higher than normal interest rates starting in FY18 through early FY20 with significant drop late FY20 through FY22.

(3) The increase in FY21 is due to the refunding of general obligation bonds. Advance refundings in other years are reflected in Other Financing Sources (Uses).

(4) The increase beginning FY21 is due to increased tax collections and state aid in the Supplemental General funds as the District maximized its funding authority allowed by state statute.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Last Ten Fiscal Years Ended June 30,
(Continued from previous page)

2020	2021	2022	2023	2024	2025
$ 106,744,608	$ 112,515,897	$ 112,965,554	$ 114,835,157	$ 123,681,147	$ 132,311,096
532,804,650	540,082,777	556,172,239	554,405,490	585,805,778	612,166,905
70,417,096	89,132,867	152,972,727	237,414,386	139,315,327	95,799,027
4,456,532	3,623,923	2,720,107	2,720,107	2,743,585	2,742,196
8,132,166	3,825,175	4,818,886	6,848,589	6,966,217	7,398,211
5,631,468	380,746	562,175	9,531,447	15,325,021	14,709,176
1,987,779	1,214,538	2,759,550	1,375,546	2,942,251	3,998,145
573,723	456,590	1,404,449	1,566,151	2,369,228	778,969
730,748,022	751,232,513	834,375,687	928,696,873	879,148,554	869,903,725
354,509,988	361,699,082	405,777,698	397,898,063	394,057,832	403,167,297
91,580,233	95,273,770	112,028,166	119,018,076	119,513,529	108,709,156
48,272,806	47,236,881	52,134,861	54,851,505	56,565,734	57,318,193
88,132,465	91,501,058	94,700,404	96,810,202	99,321,202	101,421,618
25,103,123	26,970,319	34,940,584	36,354,386	37,097,162	38,018,614
28,390,745	20,364,511	31,314,087	34,018,852	38,935,868	40,279,975
635,989,360	643,045,621	730,895,800	738,951,084	745,491,327	748,914,853
18,752,927	33,842,307	30,693,163	68,251,509	62,632,772	52,897,940
21,465,000	127,755,000	48,535,000	13,300,949	37,984,759	37,291,930
20,953,300	17,503,527	13,351,367	12,213,412	11,630,374	10,308,224
93,875	-	-	-	-	-
697,254,462	822,146,455	823,475,330	832,716,954	857,739,232	849,412,947
33,493,560	(70,913,942)	10,900,357	95,979,919	21,409,322	20,490,778
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-		-
-	-	-	766,054	2,895,275	1,986,002
593,230	675,733	907,428	1,546,242	1,895,234	771,014
84,810,566	96,372,333	97,354,320	118,564,100	88,710,427	70,835,055
(87,210,566)	(104,223,111)	(102,930,280)	(119,964,100)	(90,110,427)	(71,235,055)
10,725,000	-	-	-	-	-
8,918,230	(7,175,045)	(4,668,532)	912,296	3,390,509	2,357,016
42,411,790	(78,088,987)	6,231,825	96,892,215	24,799,831	22,847,794
282,302,372	325,352,342	247,110,835	253,857,584	350,350,939	375,452,173
638,180	(152,520)	514,924	(398,860)	301,403	204,911
$ 325,352,342	$ 247,110,835	$ 253,857,584	$ 350,350,939	$ 375,452,173	$ 398,504,878
6.29%	18.22% (3)	7.94%	3.31%	6.39%	5.94%

(5) The reduction in facility acquisition and construction service beginning in FY17 is a result of the final construction projects related to the 2008 bond election nearing completion. Increases in FY21 and FY22 are due to additional purchases of IT equipment related to COVID-19 remote learning impacts.

(6) Increased refunding bond issuance in FY18 without corresponding principal retirement is a result of crossover advance refunding in December 2017 with crossover date of Oct 1, 2020.

(7) The increase in Intergovernmental-Federal revenues is due to increased federal aid for COVID-19 relief in FY20 through FY23.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years

		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund											
Nonspendable		$ 1,069,429	$ 1,096,668	$ 1,075,447	$ 1,061,179	$ 766,145	$ 883,824	$ 935,685	$ 904,315	$ 4,444,378	$ 1,310,839
Restricted		882,256	836,518	462,141	671,055	666,953	254,011	237,753	1,103,756	491,040	255,658
Assigned	(4)	18,229,240	18,870,149	13,839,324	15,921,023	16,642,742	20,852,246	26,936,201	25,364,681	25,191,477	25,373,514
Unassigned	(3)	18,926,266	19,839,442	18,129,454	18,814,825	30,129,316	38,734,347	39,466,561	35,421,660	45,384,919	46,356,706
Total general fund		39,107,191	40,642,777	33,506,366	36,468,082	48,205,156	60,724,428	67,576,200	62,794,412	75,511,814	73,296,717
All Other Governmental Funds											
Nonspendable		$ 963,767	$ 1,203,757	$ 1,312,310	$ 1,337,749	$ 2,270,962	$ 2,000,763	$ 2,463,826	$ 2,096,337	$ 2,406,744	$ 2,423,002
Restricted, reported in:											
Special revenue funds	(4)	28,954,451	30,367,496	34,108,298	33,683,363	37,041,924	47,596,325	57,792,887	70,826,686	61,912,354	56,239,725
Capital projects funds	(1)	24,702,409	29,569,695	44,659,930	51,700,866	67,546,085	59,745,007	91,846,634	118,395,980	126,027,835	142,845,318
Debt service funds	(2)	41,504,964	47,935,209	155,515,423	159,207,691	170,288,215	77,396,126	77,241,572	97,265,320	109,593,426	123,700,116
Unassigned, reported in:											
Special revenue funds		(960,218)	-	-	(95,379)	-	(351,814)	(43,063,535)	(1,027,796)	-	-
Total all other governmental funds		95,165,373	109,076,157	235,595,961	245,834,290	277,147,186	186,386,407	186,281,384	287,556,527	299,940,359	325,208,161
Total Fund Balances		$134,272,564	$149,718,934	$269,102,327	$282,302,372	$325,352,342	$247,110,835	$253,857,584	$350,350,939	$375,452,173	$398,504,878

(1) Decrease FY16 are due to completion of bond projects. Increases beginning in FY18 are due to increased assessed valuation, increased interest income and conservative spending as the District worked on a system-wide facilities wide maintenance plan. The decrease in FY21 after three years of increases reflects greater capital spending for technology and safety in response to COVID-19.

(2) Increase in FY18 is attributed to recording 2017A crossover advance refunding, which totaled $103 million in FY18. General obligation bond series 2010B crossover date was October 1, 2020, explaining the decrease in FY21.

(3) Increases beginning FY20 are due to unspent salary and operational budget due to COVID-19 restrictions.

(4) Due to the legislature's implementation of Block Grant funding for FY16 and FY17, several funds no longer met the requirements to be special revenue funds in those years and were combined with the General Fund. Increases beginning FY21 are due to unspent salary and operational budgets due to COVID-19 restrictions.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
SCHEDULE OF CHANGES IN NET POSITION
Last Ten Fiscal Years

		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses											
Governmental activities:											
Instruction		$ 346,455,686	$ 342,630,958	$ 364,388,318	$ 369,457,571	$ 364,635,234	$ 408,172,174	$ 416,689,176	$ 451,374,067	$ 440,931,390	$ 460,156,427
Student and instructional support		78,375,866	77,043,654	81,019,951	92,814,723	86,556,790	97,579,990	109,433,064	124,391,461	122,937,495	114,145,833
Administration		42,201,508	41,034,130	43,724,333	44,460,442	44,617,887	47,218,633	50,246,530	57,638,602	59,116,286	59,508,620
Operations and maintenance	(4)	74,830,191	71,650,829	79,825,564	84,939,476	84,167,902	94,622,300	93,019,565	102,103,698	100,463,031	108,360,968
Student transportation services		26,386,173	23,224,462	24,115,802	25,615,492	25,005,270	26,200,019	34,500,926	36,384,953	37,138,129	38,058,917
Nutrition services		24,014,679	23,173,184	24,483,049	28,079,211	26,644,625	21,026,616	30,441,380	36,466,888	32,829,965	41,954,591
Interest on long-term debt	(1)	18,364,528	17,705,215	19,014,877	18,827,468	18,206,669	14,053,937	10,958,237	10,826,520	10,001,186	8,644,835
Total primary government expenses		$ 610,628,631	$ 596,462,432	$ 636,571,894	$ 664,194,383	$ 649,834,377	$ 708,873,669	$ 745,288,878	$ 819,186,189	$ 803,417,482	$ 830,830,191
Program Revenues											
Governmental activities:											
Charges for services											
Instruction		$ 5,666,170	$ 4,885,971	$ 5,063,816	$ 5,284,329	$ 5,258,820	$ 3,258,845	$ 4,510,763	$ 4,563,722	$ 4,601,575	$ 4,783,624
Student and instructional support		130,760	272,037	97,224	97,828	127,345	114,528	73,388	23,212	40,719	59,391
Operations and maintenance		4,755	-	-	-	-	-	-	-	-	-
Nutrition services		3,337,975	3,266,520	3,285,489	3,538,073	2,746,001	451,802	234,735	2,261,655	2,323,923	2,555,196
Operating grants and contributions	(6)	172,972,436	178,029,107	283,406,800	279,031,039	313,184,569	325,156,455	428,063,928	522,811,184	437,108,227	426,420,701
Capital grants and contributions	(2)	87,111	37,121	-	-	-	-	-	-	-	-
Total primary government program revenues		$ 182,199,207	$ 186,490,756	$ 291,853,329	$ 287,951,269	$ 321,316,735	$ 328,981,630	$ 432,882,814	$ 529,659,773	$ 444,074,444	$ 433,818,912
Net (Expense)/Revenue											
Total primary government net expense		$ (428,429,424)	$ (409,971,676)	$ (344,718,565)	$ (376,243,114)	$ (328,517,642)	$ (379,892,039)	$ (312,406,064)	$ (289,526,416)	$ (359,343,038)	$ (397,011,279)
General Revenue and Other Changes in Net Position											
Governmental activities:											
Taxes											
Property taxes levied for general purposes	(5)	$ 56,558,311	$ 51,029,955	$ 53,812,918	$ 53,457,837	$ 52,373,410	$ 58,011,225	$ 55,815,046	$ 57,655,833	$ 62,580,659	$ 66,654,947
Property taxes levied for debt service		27,161,300	26,806,608	24,920,297	26,767,719	28,681,202	27,160,220	29,373,076	28,041,405	29,881,837	31,584,666
Property taxes levied for capital outlay		22,143,403	23,833,430	24,107,333	24,987,955	25,689,996	27,344,452	27,777,432	29,137,919	31,218,651	34,071,483
State and federal aid not restricted to specific purposes	(5) (6)	325,453,330	332,270,972	258,673,488	273,094,964	284,533,850	296,079,242	277,010,926	355,260,220	297,760,248	265,879,047
State aid received for debt service (principal)		8,102,250	9,642,600	10,157,400	13,423,500	10,517,850	12,060,000	6,095,455	5,692,600	17,019,600	18,401,600
State aid for nonemployer pension contributions	(7)	-	66,165,270	-	-	-	-	-	-	-	-
Earnings on investments	(3)	372,350	927,465	2,220,664	8,231,798	6,306,340	419,672	638,432	11,674,476	19,383,768	18,649,921
Miscellaneous		1,345,377	3,527,578	3,971,412	2,622,703	2,581,009	1,890,271	3,666,978	2,921,788	4,855,762	4,972,876
Total primary government general revenue		$ 441,136,321	$ 514,203,878	$ 377,863,512	$ 402,586,476	$ 410,683,657	$ 422,965,082	$ 400,377,345	$ 490,384,241	$ 462,700,525	$ 440,214,540
Change in Net Position											
Total primary government		$ 12,706,897	$ 104,232,202	$ 33,144,947	$ 26,343,362	$ 82,166,015	$ 43,073,043	$ 87,971,281	$ 200,857,825	$ 103,357,487	$ 43,203,261

(1) Increase in FY18 is due to crossover advance refunding bond issued with interest payable from escrow funds until October 2020 crossover date causing the decrease in FY21.
(2) Amounts shown are primarily attributable to FEMA funding of storm shelters. FY13 through FY16 also include funding from Grace Med Health Clinic and the Department of Human Resources & Services Administration for construction of health clinics at school sites to serve students and staff at those schools and the surrounding community. FY16 and FY17 decreased due to construction of fewer storm shelters and clinics.
(3) Increased interest earnings beginning in FY17 are due to favorable interest rates and modifications in individual investment sizes. Interest rates dropped in late FY20 and continued through FY22.
(4) Increases beginning FY21 are due to COVID-19 impacts.
(5) The FY15 decrease in property taxes levied for general purposes and increase in state and federal aid not restricted to specific purposes is due to a legislative change requiring counties to remit school districts' General Fund taxes to the State of Kansas. The taxes are then distributed to districts as state foundation aid.
(6) As a result of Block Grant funding for FY16 and FY17, state aid that was previously designated for specific purposes and included in Operating grants and contribution was no longer restricted and was therefore included in State and federal aid not restricted to specific purposes. The legislature passed a new school finance formula in June 2017 that once again provided state aid designated for specific purposes and therefore is included in Operating grants and contributions starting in FY18.
(7) The state aid received in FY17 is the District's proportionate share of a one-time bond issue by the State of Kansas in which the proceeds were deposited to the Kansas Public Employees Retirement System (KPERS) to reduce the unfunded actuarial pension liability.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
NET POSITION BY COMPONENT
Last Ten Fiscal Years

		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental Activities:											
Net Investment in Capital Assets	(1)	$ 379,706,034	$ 401,755,601	$ 411,756,706	$ 433,295,015	$ 448,327,253	$ 459,440,218	$ 523,513,154	$ 563,960,596	$ 643,084,300	$ 685,884,992
Restricted for:											
Instruction and Support Services	(5) (6)	3,666,331	3,276,706	5,827,796	5,823,473	8,977,484	16,013,741	17,433,233	25,201,433	23,580,261	21,627,696
Facilities and Capital Projects	(2)	22,077,676	28,749,877	44,294,760	51,647,613	56,821,085	59,745,007	91,846,634	118,395,980	126,027,835	142,845,318
Debt Service	(7)	29,282,262	34,005,690	35,812,445	37,707,231	48,060,706	56,030,299	54,375,790	71,764,557	81,146,145	93,035,580
Self-Insurance Claims	(4)	19,940,071	26,306,015	32,631,552	38,091,057	42,751,433	39,869,047	41,838,533	47,652,415	50,243,876	54,926,310
Special Education	(6)	8,104,950	8,798,754	8,213,543	9,789,010	11,933,684	17,795,921	19,619,814	23,678,214	25,508,959	27,391,581
Nutrition Services		13,405,797	14,884,301	14,683,860	15,143,779	11,830,572	11,362,356	16,911,126	19,656,497	13,771,291	7,102,252
Federal and State Grant Programs		882,256	836,518	462,141	671,055	666,953	254,011	237,753	1,103,756	491,040	255,638
Unrestricted	(3)	(511,805,124)	(462,785,270)	(475,356,239)	(487,498,307)	(442,533,229)	(430,601,616)	(447,895,772)	(343,753,731)	(332,836,503)	(366,280,361)
Total Primary Government Net Position		$ (34,739,747)	$ 55,828,192	$ 78,326,564	$ 104,669,926	$ 186,835,941	$ 229,908,984	$ 317,880,265	$ 527,659,717	$ 631,017,204	$ 666,789,006

(1) Increases in FY15-FY17 are attributable to projects for the 2008 bond election.

(2) In FY15, State equalization was reinstated and the capital outlay mill levy was increased to 8 mills. This allowed increased spending on such things as bond projects and maintenance work that had previously been delayed, resulting in a large decrease in cash and restricted net position. In FY17, spending was purposely reduced to build cash in order to eliminate cash flow issues in the first half of each year before taxes and state aid are received. This resulted in an increase to the restricted net position. Beginning FY18, the increases are due to increased assessed valuation, increased interest income and conservative spending as the District worked on system-wide facilities wide maintenance plan.

(3) Funding of Other Post Employment Benefits (OPEB) through an irrevocable trust in FY11 reduced liabilities, therefore increasing unrestricted net position. The decrease in FY15 is due to implementation of GASB Statement No. 68, requiring the District to record its proportionate share of the Kansas Public Employees Retirement System (KPERS) collective net pension liability. In FY17, the majority of the increase is due to the net difference between the increase in the Net OPEB Liability related to implementation of GASB 74 and 75 and the decrease in the Net Pension Liability related to recording the District's proportionate share of the one-time bond issue by the State of Kansas in which the proceeds were deposited to KPERS.

(4) The decrease in FY15 and FY16 are due to a substantial increase in health claims that drew down reserves. Due to depletion of health plan reserves, in mid-FY17 substantial plan changes were made, increasing reserves and restricted net position.

(5) Reduction in FY16 is due to the Textbook Rental Fund no longer meeting the requirements of a special revenue fund and therefore being combined with the General Fund.

(6) Increased net positions beginning FY20 are due to lower operating costs and unspent salary savings due to hiring challenges caused by COVID-19 impacts.

(7) Increased in net positions beginning in FY20 due to purposeful increased tax collections in anticipation of increasing bond payments over the next five years.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
STATE REVENUE BY SOURCE, GOVERNMENTAL FUNDS
Last Ten Fiscal Years

		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues:											
Unrestricted state school aid	(3)(4)	$ 332,471,214	$ 337,943,198	$ 256,577,873	$ 267,160,656	$ 281,206,079	$ 293,758,926	$ 271,545,551	$ 262,268,520	$ 273,872,921	$ 260,031,682
Transportation aid	(4)	-	-	8,000,783	8,188,390	8,850,264	9,032,913	12,155,012	13,031,252	10,227,357	14,815,574
New facilities aid		898,672	2,267,287	2,043,060	805,928	-	-	-	-	-	-
Juvenile detention centers aid		493,029	369,792	471,907	558,110	514,576	438,624	395,304	397,652	356,160	334,596
Virtual education aid		1,222,628	1,468,767	1,593,020	1,530,810	1,653,150	2,079,244	1,262,980	2,354,118	2,869,187	3,046,960
Unrestricted state grant		84,048	57,678	52,376	5,128,390	3,198,683	2,320,316	2,387,112	3,550,919	3,097,723	2,055,615
Special education aid		44,276,340	43,091,851	43,328,346	49,996,381	50,071,989	52,538,694	55,352,961	57,891,285	57,478,918	86,152,688
At-Risk (K-12) aid	(1)(4)	-	-	78,131,422	80,459,470	84,662,835	82,125,491	101,357,920	117,933,125	125,114,222	129,535,851
Capital outlay aid	(3)	4,525,512	9,325,716	9,534,356	10,009,748	11,294,793	11,332,019	11,418,360	12,118,986	14,648,826	16,055,705
Bond and interest aid		15,500,450	17,592,428	17,698,311	20,641,127	17,834,210	18,785,175	26,862,329	9,501,899	22,562,887	23,354,614
Preschool aged at-risk aid	(4)	-	-	4,038,048	3,913,018	4,076,685	3,122,912	3,971,864	4,405,014	4,327,344	4,783,731
Bilingual education aid	(2)(4)	-	-	9,199,378	8,850,208	8,850,263	8,639,522	8,133,380	8,427,679	9,505,908	14,420,972
Nutrition services aid		256,362	241,267	239,239	239,853	257,305	160,681	214,396	243,854	224,009	336,079
Parents as teachers aid		338,043	60,761	159,146	191,847	208,293	210,738	210,341	209,016	246,120	246,690
Vocational education aid	(4)	35,486	22,951	3,478,921	3,471,868	3,707,381	3,291,508	3,719,152	3,817,840	4,150,505	4,281,211
KPERS contributions	(6)	28,659,751	27,581,510	41,535,674	22,910,636	56,317,705	52,044,670	57,185,577	58,152,880	56,992,845	52,567,537
Professional development aid	(5)	-	-	48,925	50,632	100,439	201,344	-	101,451	130,846	147,400
Total revenues		$ 428,761,535	$ 440,023,206	$ 476,130,785	$ 484,107,072	$ 532,804,650	$ 540,082,777	$ 556,172,239	$ 554,405,490	$ 585,805,778	$ 612,166,905

(1) Increases are due to the increasing population of low-income students.
(2) Beginning in FY18, the State determined that students must exit from ESOL services after testing determines that the student scored proficient for one year. As students scored proficient in FY18, the District saw a slight decline in students eligible for funded ESOL services in FY19.
(3)The Legislature's implementation of Block Grant funding in 2015-16 froze the state aid in both funds at the 2015-16 amount. As a result of another Supreme Court ruling, equalization state aid was again fully reinstated in 2016-17.
(4) Due to the Legislature's implementation of Block Grant funding for the 2015-16 and 2016-17 school years, state aid that was previously designated for specific purposes is no longer restricted to those purposes and was therefore included in Unrestricted State School Aid for 2016 and 2017. Beginning 2018, this aid has been designated for specific purposes and is restricted.
(5) Professional development aid is part of the school finance funding formula from FY18-FY21.
(6) Increase in KPERS in FY 2018 due to the State meeting its full KPERS obligation. In the previous two fiscal years, as a result of State's revenue challenges, only partial KPERS payments had been made. State revenue challenges in FY 2019 resulted in partial payments for KPERS.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years

ASSESSMENT YEAR	FISCAL YEAR	REAL ESTATE		PERSONAL PROPERTY		UTILITIES	
		ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL
2015	15-16	$ 2,389,405,788	$ 15,957,165,606	$ 135,024,371	$ 558,138,612	$ 99,712,503	$ 302,159,100
2016	16-17	$ 2,441,305,088	$ 16,327,450,771	$ 128,095,527	$ 530,576,891	$ 105,798,499	$ 320,601,512
2017	17-18	$ 2,501,486,897	$ 16,776,259,335	$ 125,937,992	$ 522,916,465	$ 109,152,947	$ 330,766,506
2018	18-19	$ 2,572,151,729	$ 17,326,338,552	$ 120,403,523	$ 498,876,105	$ 116,320,276	$ 352,485,685
2019	19-20	$ 2,674,600,878	$ 18,027,047,405	$ 112,811,316	$ 465,436,614	$ 126,442,660	$ 383,159,576
2020	20-21	$ 2,801,519,388	$ 18,981,561,450	$ 112,350,842	$ 456,839,228	$ 131,868,791	$ 399,602,397
2021	21-22	$ 2,890,575,151	$ 19,736,003,880	$ 106,338,420	$ 435,402,063	$ 133,087,891	$ 403,296,639
2022	22-23	$ 3,111,166,098	$ 21,336,062,660	$ 78,513,454	$ 321,770,234	$ 134,729,525	$ 408,271,288
2023	23-24	$ 3,374,912,158	$ 23,346,872,770	$ 82,507,211	$ 339,503,550	$ 131,494,188	$ 398,467,236
2024	24-25	$ 3,646,518,888	$ 25,101,039,720	$ 73,150,480	$ 311,182,166	$ 136,182,363	$ 412,673,827

ASSESSMENT YEAR	FISCAL YEAR	TOTAL ASSESSED VALUE	TOTAL ESTIMATED ACTUAL	ASSESSED/ACTUAL RATIO	DIRECT TAX RATE [1]
2015	15-16	$ 2,624,142,662	$ 16,817,463,318	15.60%	56.278
2016	16-17	$ 2,675,199,114	$ 17,178,629,174	15.57%	53.683
2017	17-18	$ 2,736,577,836	$ 17,629,942,306	15.52%	53.733
2018	18-19	$ 2,808,875,528	$ 18,177,700,342	15.45%	53.638
2019	19-20	$ 2,913,854,854	$ 18,875,643,595	15.44%	53.183
2020	20-21	$ 3,045,739,021	$ 19,838,003,075	15.35%	52.974
2021	21-22	$ 3,130,001,462	$ 20,574,702,582	15.21%	52.514
2022	22-23	$ 3,324,409,077	$ 22,066,104,182	15.07%	51.484
2023	23-24	$ 3,588,913,557	$ 24,084,843,556	14.90%	51.954
2024	24-25	$ 3,855,851,731	$ 25,824,895,713	14.93%	51.387

Source: Sedgwick County Clerk

(1) Tax rates are per $1,000 of assessed value

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(Per $1,000 of Assessed Value)
Last Ten Fiscal Years

		USD 259						
ASSESSMENT YEAR [1]	USD 259 FISCAL YEAR	GENERAL	SUPPL. GENERAL	CAPITAL OUTLAY	BOND & INTEREST	SPECIAL ASSESSMENT[3]	SPECIAL LIABILITY EXPENSE[6]	TOTAL USD 259
2015	15-16	20.000	18.498 [4]	7.930	9.441	0.409	-	56.278
2016	16-17	20.000	16.844 [4]	8.000	8.839	-	-	53.683
2017	17-18	20.000	17.553 [4]	8.000	8.055	-	0.125	53.733
2018	18-19	20.000	16.952	8.000	8.575	-	0.111	53.638
2019	19-20	20.000	15.862	7.985	9.078	-	0.258	53.183
2020	20-21	20.000	17.046 [5]	8.000	7.828	-	0.100	52.974
2021	21-22	20.000	15.783	7.995	8.483	-	0.253	52.514
2022	22-23	20.000	14.840	8.000	7.682	-	0.962	51.484
2023	23-24	20.000	16.173	7.999	7.682	-	0.100	51.954
2024	24-25	20.000	15.776	8.000	7.511	-	0.100	51.387

		OTHER OVERLAPPING GOVERNMENTS [2]						
ASSESSMENT YEAR [1]	USD 259 FISCAL YEAR	STATE & COUNTY	CITY OF WICHITA	CITY OF BEL AIRE	CITY OF EASTBOROUGH	CITY OF KECHI	CITY OF PARK CITY	CITY OF VALLEY CENTER
2015	15-16	30.883	32.686	46.246	64.664	33.699	40.111	55.446
2016	16-17	30.893	32.625	45.726	63.637	36.727	40.224	55.640
2017	17-18	30.893	32.667	45.719	63.637	36.726	41.325	54.951
2018	18-19	30.883	32.692	45.725	61.934	36.768	44.560	54.977
2019	19-20	30.884	32.721	45.774	61.298	36.760	44.641	54.955
2020	20-21	30.876	32.749	45.798	65.349	35.070	44.643	55.012
2021	21-22	30.870	32.758	43.565	63.495	36.740	44.534	54.848
2022	22-23	30.868	32.762	43.462	59.989	36.687	44.459	54.856
2023	23-24	30.488	32.743	43.000	58.422	36.667	43.943	54.844
2024	24-25	30.201	32.816	42.484	55.878	36.790	43.402	54.788

Source: Sedgwick County Clerk

(1) The year shown is the year in which taxes are levied for collection in the following calendar year.

(2) Overlapping rates are those of local and county governments that apply to property owners within the boundary of USD 259.

(3) Taxes were levied in 2015 for the purpose of funding special assessments at the new Southeast High School.

(4) In FY 2016 the State of Kansas eliminated the school funding formula and replaced it with a block grant system that provided essentially the same funding as FY 2015 after mid-year cuts to equalization state aid. An increase to the Supplemental General mill levy was necessary to avoid losing additional state aid. In FY 2017, as a result of a Supreme Court ruling, equalization state aid was again reinstated, resulting in a decrease to the Supplemental General mill levy. In FY 2018, decreased state aid in the Supplemental General fund resulted in an increase in the mill levy to fund the maximum budget authority.

(5) Beginning in FY21, the District exercised for the first time the 33% maximum LOB percent authority adopted February 25, 2019, resulting in an increase in the mill levy to fund this increased authority. Rate decreased FY22 due to lower authority to spend after COVID enrollment drop.

(6) Beginning in 2018, taxes levied to fund environmental liability related to ground water remediation and reporting activities at the School Service Center.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
PRINCIPAL PROPERTY TAXPAYERS
Current Year and Nine Years Ago
For the Year Ended December 31,

	2024(1)			2015		
TAXPAYER	TAXABLE ASSESSED VALUATION	Rank	PERCENT OF TOTAL ASSESSED VALUATION	TAXABLE ASSESSED VALUATION	Rank	PERCENT OF TOTAL ASSESSED VALUATION
Evergy Kansas South Inc	$ 64,367,956	1	1.67%	$ 43,130,564	1	1.64%
Textron: Beechcraft Corporation/Cessna/Flight Safety	59,825,624	2	1.55%	41,434,159	2	1.58%
Kansas Gas Service-A Division Of One Gas	31,065,000	3	0.81%	17,775,489	6	0.68%
Wesley Medical Center LLC	26,510,306	4	0.69%	10,628,482	9	0.41%
Case Apartments- 8 Apartment Complexes	22,379,712	5	0.58%			
Bradley Fair Properties LLC	15,589,636	6	0.40%	9,744,828	10	
Monarch Investment - 11 Apartment Complexes	15,310,910	7	0.40%			0.00%
Walmart/Sam's	13,959,831	8	0.36%	13,922,032	7	
Simon Property Group LP	12,816,821	9	0.33%	25,630,817	5	0.98%
Phillips 66 Carrier LLC	11,364,563	10	0.29%			
Cessna Aircraft				37,203,774	3	1.42%
Southwestern Bell Telephone Company				12,929,852	8	0.49%
City of Wichita				27,634,274	4	1.05%
Total	$ 273,190,359		7.08%	$ 240,034,271		8.25%
Total Assessed Value	$ 3,855,851,731			$ 2,624,142,662		

Source: Sedgwick County Clerk
(1) Data for 2025 is not available until December.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

ASSESSMENT YEAR	COLLECTION YEAR	TOTAL TAX LEVY [1]	CURRENT TAX COLLECTIONS [2]	PERCENT OF LEVY COLLECTED
2015	2016	$ 94,566,618	$ 90,573,191	95.78%
2016	2017	$ 89,101,483	$ 85,572,427	96.04%
2017	2018	$ 92,312,980	$ 87,655,419	94.95%
2018	2019	$ 94,484,955	$ 89,609,092	94.84%
2019	2020	$ 96,690,433	$ 92,004,318	95.15%
2020	2021	$ 100,436,848	$ 95,921,190	95.50%
2021	2022	$ 102,062,632	$ 94,922,778	93.00%
2022	2023	$ 104,830,340	$ 96,854,022	92.39%
2023	2024	$ 115,103,740	$ 105,478,865	91.64%
2024	2025	$ 121,607,432	$ 112,214,879 [4]	92.28% [4]

ASSESSMENT YEAR	COLLECTION YEAR	DELINQUENT TAX COLLECTIONS [2] [3]	TOTAL TAX COLLECTED	PERCENT OF TOTAL TAX COLLECTED TO LEVY
2015	2016	$ 2,494,503	$ 93,067,693	98.41%
2016	2017	$ 2,495,460	$ 88,067,887	98.84%
2017	2018	$ 2,498,496	$ 90,153,915	97.66%
2018	2019	$ 2,270,499	$ 91,879,591	97.24%
2019	2020	$ 2,637,867	$ 94,642,185	97.88%
2020	2021	$ 2,215,515	$ 98,136,705	97.71%
2021	2022	$ 1,606,069	$ 96,528,847	94.58%
2022	2023	$ 1,015,378	$ 97,869,400	93.36%
2023	2024	$ 1,196,222	$ 106,675,087	92.68%
2024	2025	N/A [5]	N/A [5]	N/A [5]

(1) Source: Sedgwick County Treasurer.
(2) Source: District Tax Year Report.
(3) For this schedule, all collections of delinquent taxes are applied to the preceding year.
(4) Includes only the taxes collected during the period of January 1 through the District's June 30 fiscal year-end.
(5) Information is not applicable, as no current year taxes are yet delinquent.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DSITRICT NO. 259
RATIO OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years

FISCAL YEAR	GENERAL OBLIGATION DEBT [1]	NOTES FROM DIRECT PLACEMENTS	SUBSCRIPTION LIABILITIES	TOTAL DEBT	PERCENTAGE OF PERSONAL INCOME	PER CAPITA	PER PUPIL
2016	$ 443,489,274	$ -	$ -	$443,489,274	4.47%	$ 1,137	$ 8,673
2017	$ 418,557,849	$ -	$ -	$418,557,849	4.03%	$ 1,073	$ 8,278
2018	$ 497,329,031	$ -	$ -	$497,329,031	4.73%	$ 1,273	$ 9,817
2019	$ 464,120,356	$ -	$ -	$464,120,356	4.15%	$ 1,192	$ 9,226
2020	$ 439,643,057	$ 10,725,000	$ -	$450,368,057	3.81%	$ 1,155	$ 9,034
2021	$ 311,800,191	$ 8,095,000	$ -	$319,895,191	2.70%	$ 805	$ 6,773
2022	$ 263,941,549	$ 5,430,000	$ -	$269,371,549	2.20%	$ 681	$ 5,691
2023	$ 253,778,785	$ 2,730,000	$ 9,242,703	$265,751,488	1.97%	$ 671	$ 5,593
2024	$ 219,711,021	$ -	$ 8,924,143	$228,635,164	1.60%	$ 577	$ 4,847
2025	$ 183,653,257	$ -	$ 8,679,617	$192,332,874	1.28%	$ 480	$ 4,131

(1) Includes premiums and discounts

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
For the Year Ended June 30, 2025

GOVERNMENT UNITS	AMOUNT OF DEBT OUTSTANDING [2]	PERCENTAGE APPLICABLE TO TAXPAYERS OF USD 259	TOTAL DIRECT AND OVERLAPPING DEBT
Overlapping Debt:			
Sedgwick County	$ 31,030,000	55.46% [1]	$ 17,209,238
City of Wichita	475,410,000	70.40% [1]	334,688,640
City of Bel Aire	33,404,000	88.77% [1]	29,652,731
City of Kechi	6,545,000	79.64% [1]	5,212,438
City of Park City	25,205,000	60.78% [1]	15,319,599
City of Valley Center	44,780,000	0.27% [1]	120,906
Sub-total			$ 402,203,552
Direct Debt:			
USD 259	192,332,874 [3]	100.00%	192,332,874
Total Direct and Overlapping Debt			$ 594,536,426

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of USD 259. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property owners of USD 259.

(1) The percentage of overlapping debt applicable to taxpayers of USD 259 is estimated using assessed valuations. For Sedgwick County, since 100 percent of USD 259 lies within Sedgwick County, the District's total assessed valuation was divided by the County's assessed valuation to determine the percentage of the County's debt applicable to taxpayers of the District. For all other entities, the portion of each entity's assessed valuation that is related to property located within USD 259 boundaries was divided by the entity's total assessed valuation.

(2) Source: Sedgwick County Clerk

(3) Includes premiums and discounts.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
RATIO OF NET GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years

ASSESSMENT YEAR	FISCAL YEAR	POPULATION (1)		TOTAL DISTRICT ENROLLMENT (2)	TOTAL ESTIMATED APPRAISED VALUE	GENERAL OBLIGATION DEBT (3)	GENERAL OBLIGATION DEBT AS PERCENTAGE OF PERSONAL INCOME	BONDED DEBT PER CAPITA
2015	15-16	389,955		51,133	$ 16,817,463,318	$ 443,489,274	4.47%	$ 1,137
2016	16-17	389,927		50,561	$ 17,178,629,174	$ 418,557,849	4.03%	$ 1,073
2017	17-18	390,599		50,660	$ 17,629,942,306	$ 497,329,031	4.73%	$ 1,273
2018	18-19	389,259		50,303	$ 18,177,700,342	$ 464,120,356	4.15%	$ 1,192
2019	19-20	389,914		49,851	$ 18,875,643,595	$ 439,643,057	3.72%	$ 1,128
2020	20-21	397,532	(4)	47,230	$ 19,838,003,075	$ 311,800,191	2.63%	$ 784
2021	21-22	395,707	(5)	47,334	$ 20,574,702,582	$ 263,941,594	2.16%	$ 667
2022	22-23	396,205		47,517	$ 22,066,104,182	$ 253,778,785	1.88%	$ 641
2023	23-24	396,123		47,173	$ 24,084,843,556	$ 219,711,021	1.54%	$ 555
2024	24-25	400,993		46,563	$ 25,824,895,713	$ 183,653,257	1.22%	$ 458

ASSESSMENT YEAR	FISCAL YEAR	DEBT SERVICE FUNDS AVAILABLE	NET BONDED DEBT	NET BONDED DEBT TO ESTIMATED APPRAISED VALUE	NET BONDED DEBT PER CAPITA	NET BONDED DEBT PER PUPIL
2015	15-16	$ 29,282,262	$ 414,207,012	2.46%	$ 1,062	$ 8,101
2016	16-17	$ 34,005,690	$ 384,552,159	2.24%	$ 986	$ 7,606
2017	17-18	$ 35,812,445	$ 461,516,586	2.62%	$ 1,182	$ 9,110
2018	18-19	$ 37,707,231	$ 426,413,125	2.35%	$ 1,095	$ 8,477
2019	19-20	$ 48,060,706	$ 391,582,351	2.07%	$ 1,004	$ 7,855
2020	20-21	$ 56,030,299	$ 255,769,892	1.29%	$ 643	$ 5,415
2021	21-22	$ 54,375,790	$ 209,565,804	1.02%	$ 530	$ 4,427
2022	22-23	$ 71,764,557	$ 182,014,228	0.82%	$ 459	$ 3,831
2023	23-24	$ 81,146,145	$ 138,564,876	0.58%	$ 350	$ 2,937
2024	24-25	$ 93,035,580	$ 90,617,677	0.35%	$ 226	$ 1,946

(1) Source: U.S. Census Bureau, 2021 American Community Survey 1-Year Estimates

(2) Source: USD 259 Student Records and Enrollment Services - 9/20 Official Enrollment Report

(3) Includes premiums and discounts.

(4) Source: US Census Bureau, 2020 Decennial Census Report

(5) Source: US Census Bureau, 2021 Decennial Census Report

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
LEGAL DEBT MARGIN
Last Ten Fiscal Years Ended June 30,

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Assessed Value [1]	$2,624,142,662	$2,675,199,114	$2,736,577,836	$2,808,875,528	$2,913,854,854	$3,045,739,021	$3,130,001,462	$3,324,409,077	$3,588,913,557	$ 3,855,851,731
Taxable Value of Motor Vehicles [1]	320,613,950	328,545,821	331,113,672	336,200,148	345,648,863	342,086,250	353,017,207	340,686,995	347,279,446	362,058,052
Total Assessed Valuation [2]	$2,944,756,612	$3,003,744,935	$3,067,691,508	$3,145,075,676	$3,259,503,717	$3,387,825,271	$3,483,018,669	$3,665,096,072	$3,936,193,003	$ 4,217,909,783
Bonded Debt Limit Percentage [3]	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%
Bonded Statutory Debt Limit	$ 412,265,926	$ 420,524,291	$ 429,476,811	$ 440,310,595	$ 456,330,520	$ 474,295,538	$ 487,622,614	$ 513,113,450	$ 551,067,020	$ 590,507,370
Plus: Additional Authority [4]	11,522,279	-	-	-	-	-	-	-	-	-
Legal Debt Limit	$ 423,788,205	$ 420,524,291	$ 429,476,811	$ 440,310,595	$ 456,330,520	$ 474,295,538	$ 487,622,614	$ 513,113,450	$ 551,067,020	$ 590,507,370
Amount of Outstanding Debt	$ 431,790,000	$ 409,875,000	$ 481,870,000	$ 452,040,000	$ 430,575,000	$ 305,450,000	$ 259,580,000	$ 250,755,000	$ 218,025,000	$ 183,305,000
Less: Amount in Sinking Fund	8,001,795	10,015,793	12,117,098	14,369,505	16,562,489	18,565,773	20,576,696	23,273,946	26,524,016	29,083,632
Less: Debt Not Applicable To the Limit (Crossover Advance Refunding)	-	-	95,080,000	95,080,000	95,080,000	-	-	-	-	-
Total Debt Applicable to the Limit	$ 423,788,205	$ 399,859,207	$ 374,672,902	$ 342,590,495	$ 318,932,511	$ 286,884,227	$ 239,003,304	$ 227,481,054	$ 191,500,984	$ 154,221,368
Legal Debt Margin [5]	$ 0	$ 20,665,084	$ 54,803,909	$ 97,720,100	$ 137,398,009	$ 187,411,311	$ 248,619,310	$ 285,632,396	$ 359,566,036	$ 436,286,002
Total Debt Applicable To the Limit as a Percentage of Debt Limit	100.00%	95.09%	87.24%	77.81%	69.89%	60.49%	49.01%	44.33%	34.75%	26.12%

(1) Source: Sedgwick County Clerk
(2) Computed in accordance with K.S.A. 10-310.
(3) K.S.A. 72-5457 - Legal bonded debt limit is 14% of the assessed valuation of the taxable tangible property value within the school district.
(4) On September 9, 2008, the State Board of Education approved an additional $246,682,112 to the legal debt limit of the District, as authorized by K.S.A. 72-5461. This approval was needed in order for the District to hold an election for the issuance of bonds in the amount of $370,000,000, which otherwise would have caused the School District's bonded indebtedness to exceed the general obligation bond debt limit. The increased authority applies only to bonds issued under the 2008 election, is valid as long as debt related to that election is outstanding, and cannot be used for a future election to issue additional debt. Therefore, the amount of the additional authority reflected was adjusted annually (not to exceed $246,682,112) to arrive at a Legal Debt Margin of zero. By the end of FY17, all bonds under the 2008 election have been issued and the additional authority is no longer needed, as the total debt applicable to the limit is within the 14% statutory authority under K.S.A. 72-5457.
(5) The legal debt margin is the District's available borrowing authority under K.S.A 72-5457 and is calculated by subtracting the total debt applicable to the legal debt limit from the legal debt limit.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL CURRENT GOVERNMENTAL EXPENDITURES

Last Ten Fiscal Years

FISCAL YEAR	PRINCIPAL	INTEREST AND FISCAL CHARGES	TOTAL DEBT SERVICE [1]	TOTAL CURRENT GOVERNMENTAL EXPENDITURES	RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES
15-16	$ 20,775,000	$ 21,573,654	$ 42,348,654	$ 552,657,996	7.66%
16-17	$ 21,915,000	$ 20,486,373	$ 42,401,373	$ 551,150,364	7.69%
17-18	$ 23,085,000	$ 21,105,418	$ 44,190,418	$ 596,369,530	7.41%
18-19	$ 29,830,000	$ 22,032,563	$ 51,862,563	$ 605,164,142	8.57%
19-20	$ 21,465,000	$ 21,047,175	$ 42,512,175	$ 635,989,360	6.68%
20-21	$ 125,125,000 [2]	$ 17,381,250	$ 142,506,250	$ 643,045,621	22.16%
21-22	$ 45,870,000	$ 13,250,989	$ 59,120,989	$ 730,895,800	8.09%
22-23	$ 8,825,000	$ 12,111,913	$ 20,936,913	$ 738,951,084	2.83%
23-24	$ 32,730,000	$ 11,380,273	$ 44,110,273	$ 745,491,327	5.92%
24-25	$ 34,720,000	$ 10,087,851	$ 44,807,851	$ 748,914,853	5.98%

(1) Fund included: Debt Service

(2) Increase is due to refunding of general obligation bonds.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
DEMOGRAPHIC STATISTICS
Last Ten Fiscal Years

CALENDAR YEAR	FISCAL YEAR	CITY OF WICHITA POPULATION [1]	WICHITA TOTAL PERSONAL INCOME	WICHITA PER CAPITA INCOME [1]	CITY OF WICHITA MEDIAN AGE [1]	USD 259 ENROLLMENT [3]
2015	15-16	389,955	$ 9,929,034,210	$ 25,462	34.6	51,133
2016	16-17	389,927	$ 10,393,114,258	$ 26,654	34.7	50,561
2017	17-18	390,599	$ 10,507,113,100	$ 26,900	35.9	50,660
2018	18-19	389,259	$ 11,183,021,811	$ 28,729	35.3	50,303
2019	19-20	389,914	$ 11,820,242,910	$ 30,315	35.3	49,851
2020	20-21	397,532	$ 11,851,223,984	$ 29,812	35.3	47,230
2021	21-22	395,707	$ 12,243,965,994	$ 30,942	35.6	47,334
2022	22-23	396,205	$ 13,524,061,470	$ 34,134	36.2	47,517
2023	23-24	396,123	$ 14,288,552,733	$ 36,071	36.8	47,173
2024	24-25	400,993	$ 14,997,940,186	$ 37,402	36.2	46,563

CALENDAR YEAR	FISCAL YEAR	WICHITA TAXABLE RETAIL SALES [4]	WICHITA ELECTRICITY CONSUMED IN KILOWATT HOURS [4]	WICHITA DWIGHT D. EISENHOWER NATIONAL AIRPORT [5] AIR PASSENGERS INBOUND	WICHITA DWIGHT D. EISENHOWER NATIONAL AIRPORT [5] AIR PASSENGERS OUTBOUND	CITY OF WICHITA UNEMPLOYMENT RATE [2]
2015	15-16	$ 9,773,059,070	5,573,792,867	788,623	782,725	5.0%
2016	16-17	$ 9,742,597,197	5,660,981,526	803,507	798,804	4.4%
2017	17-18	$ 9,768,328,638	5,807,467,669	809,994	810,246	4.3%
2018	18-19	$ 9,960,118,774	N/A [6]	832,285	832,831	3.7%
2019	19-20	$ 10,269,603,403	N/A [6]	873,266	876,640	3.5%
2020	20-21	$ 10,227,346,617	N/A [6]	395,856 [7]	395,344 [7]	9.0% [7]
2021	21-22	$ 11,351,470,536	N/A [6]	639,718	645,352	4.9% [8]
2022	22-23	$ 12,464,000,000	N/A [6]	766,128	768,837	3.2% [9]
2023	23-24	$ 12,416,646,594	N/A [6]	858,849	863,141	2.9% [10]
2024	24-25	$ 12,832,980,194	N/A [6]	907,086	902,056	3.7%

(1) Source: U.S. Census Bureau, 2021 American Community Survey 1-Year Estimate; 2020 used 2020 American Community Survey 5-Year Estimate as 1-Year Estimate numbers were not available.

(2) Source: Kansas Department of Labor website based on the fiscal year ending June 30

(3) Source: USD 259 Student Records and Enrollment Services - 9/20 Official Enrollment Report

(4) Source: Wichita State University Center for Economic Development & Business Research, figures for the Wichita Metropolitan Statistical Area, based on fiscal year ending June 30

(5) Source: Wichita Airport Authority Aviation Activity Report

(6) Wichita State University Center for Economic Development & Business Research is unable to obtain information after 2018

(7) Significant changes in 2020 due are due to COVID-19 related impacts

(8) Source: City of Wichita, Kansas 2021 Annual Comprehensive Financial Report used for current year unemployment numbers

(9) Source: City of Wichita, Kansas 2023 Annual Comprehensive Financial Report used for current year unemployment numbers

(10) Source: City of Wichita, Kansas 2024 Annual Comprehensive Financial Report used for current year unemployment numbers

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago
For the Year Ended December 31,

	2024			2015		
Employer	Full-Time Civilian Employees	Rank	Percentage of Total Wichita MSA Employment [1]	Full-Time Civilian Employees	Rank	Percentage of Total Wichita MSA Employment [1]
Spirit AeroSystems, Inc.	13,095	1	4.02%	10,900	1	3.50%
Textron Aviation	10,700	2	3.28%	-		-
McConnell Air Force Base	5,976	3	1.83%	4,576	5	1.47%
Wichita Public Schools USD #259	5,503	4	1.69%	5,620	3	1.80%
Steven Enterprises	3,573	5	1.10%	-		-
Ascension Via Christi Health Inc.	3,440	6	1.06%	6,027	2	1.93%
Wichita State University	3,016	7	0.93%	-		-
City of Wichita	2,818	8	0.86%	2,752	7	0.88%
Koch Industries, Inc.	2,764	9	0.85%	3,600	6	-
Sedgwick County	2,670	10	0.82%	2,542	9	-
State of Kansas				4,803	4	1.54%
US Government				2,658	8	0.85%
Wesley Medical Center				2,072	10	0.67%
Totals	53,555		16.44%	45,550		12.64%

Source: Sedgwick County, Kansas 2024 Annual Comprehensive Financial Report
Note: MSA - Wichita Metropolitan Statistical Area
Data for 2025 is not available until December.

[1] Includes Butler, Harvey, Sedgwick, Kingman, and Sumner counties.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
MISCELLANEOUS STATISTICS
Ten-Year Comparison

Date Established as Unified School District 259	July 1, 1965
Geographical Area	152 square miles
Form of Organization	7-member board
Accreditation	Kansas State Department of Education

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
STUDENT DATA										
Elementary school enrollment [5]	26,459	26,343	25,705	25,145	24,354	22,059	21,935	21,975	21,650	22,163
Middle school enrollment	10,065	10,084	10,264	10,441	10,718	10,539	10,400	10,073	9,846	9,625
High school enrollment	12,706	12,646	12,603	12,639	12,693	12,606	12,704	13,003	13,144	13,512
Alternative and special school enrollment [4]	1,903	1,488	2,088	2,078	2,086	2,026	2,295	2,466	2,533	1,263
Average daily attendance	94.0%	93.5%	92.9%	92.9%	93.0%	93.3%	90.8%	89.9%	89.9%	90.7%
Composite ACT scores	19.7	19.3	19	18.1	17.0	17.3	17.0	15.9	16.7	16.6
STUDENT/TEACHER RATIOS										
Elementary school	18.6	18.7	18.5	17.7	17.1	16.2	16.8	17.8	17.7	19.1
Middle school	14.8	15.1	15.2	15.8	16.2	15.8	16.3	16.1	15.1	16.2
High school	18.5	19.4	19.4	19.1	19.0	18.8	19.6	20.2	21.0	20.5
RACIAL AND ETHNIC PERCENTAGES OF STUDENTS [6]										
African-American	18.8%	19.1%	19.3%	19.6%	19.8%	19.9%	19.5%	19.5%	19.5%	19.7%
Asian	4.4%	4.5%	4.4%	4.5%	4.4%	4.5%	4.3%	4.7%	4.7%	4.7%
Hispanic	33.7%	34.4%	35.0%	35.2%	35.3%	36.1%	36.8%	37.1%	37.1%	37.5%
Native American-Indian	1.1%	1.0%	1.0%	0.9%	0.9%	0.8%	0.8%	0.8%	0.8%	0.8%
Native Hawaiian	0.2%	0.3%	0.3%	0.2%	0.3%	0.2%	0.3%	0.3%	0.3%	0.3%
Multi Racial	7.8%	7.6%	7.5%	7.5%	7.5%	7.6%	7.8%	8.0%	8.0%	8.1%
White or other	33.9%	33.3%	32.5%	32.0%	31.8%	30.8%	30.5%	29.7%	29.7%	28.0%
MALE/FEMALE PERCENTAGES OF STUDENTS										
Male	51.2%	51.1%	51.0%	51.2%	51.2%	51.1%	51.2%	51.2%	51.2%	49.0%
Female	48.8%	48.9%	49.0%	48.8%	48.8%	48.9%	48.8%	48.8%	48.8%	51.0%
EMPLOYEES										
Instruction [2]	5,774	5,828	5,848	5,897	6,185	6,066	6,112	6,342	6,315	5,886
Instructional Support [2]	54	41	45	50	54	56	59	54	49	40
Operations [3]	956	946	939	955	1,018	1,010	1,047	1,028	989	1,021
Other Commitments/Capital Projects [3]	48	45	45	43	44	43	21	23	23	22
Leadership	13	13	13	15	15	15	15	15	15	15
LATCHKEY CENTERS [1]	49	48	48	47	47	47	46	43	43	44
CHILD DEVELOPMENT CENTERS	7	7	7	7	7	7	7	7	7	7

Source: Wichita Public Schools Student Records & Enrollment Services, Budgeting, Learning Services, and Career & Technical Education departments.

(1) Also known as School Age Program Centers. Latchkey centers are run by USD 259.

(2) The Curriculum Department completed a reorganization between 2015-16 and 2016-17. Increases in 2019-20 are due to moving paraprofessionals from temporary positions to permanent positions. At the end of FY24, six school sites were permanently closed as part of district-wide efforts to optimize resources and align facilities with enrollment trends.

(3) In 2014-2015, positions were moved from Operations to Capital Projects due to changes in Capital Outlay regulations allowing additional types of labor. In 2021-22, positions were moved back to Operations from Capital Projects to free up Capital Projects funding.

(4) Due to state funding issues in 2015-16, an adult learning center was changed to a virtual format, causing enrollment to decline. Towne East Learning Center and Towne West Learning Center were also changed to a virtual format in 2016-17, again causing enrollment to decline. Additionally, enrollment declined at the Juvenile Detention Center in 2016-17.

(5) Lower elementary enrollment numbers due to COVID-19 effects.

(6) 2021-22 racial and ethnic percentages of students was updated to reflect correct breakdowns.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
OPERATING INDICATORS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Instruction										
District-Wide Enrollment	51,133	50,561	50,660	50,303	49,851	47,230	47,334	47,517	47,173	46,563
Enrollment Percentage Change from Base Year [3]	104.1%	103.0%	103.2%	102.5%	101.5%	96.2%	96.4%	96.8%	96.1%	94.8%
Bilingual Enrollment	9,550	9,846	9,969	9,748	9,372	8,613	8,194	8,481	8,819	9,681
Special Education Enrollment	7,967	7,965	8,020	8,136	8,353	7,992	8,104	8,517	8,986	9,104
At-Risk Enrollment [7]	33,171	32,481	33,113	32,798	32,406	30,517	28,701	32,518	32,686	32,013
Days School in Session [4]	169	158	158	173	131	173	173	172	170	170
Student Attendance Percentage [1]	94.0%	93.5%	92.9%	92.9%	93.0%	93.3%	90.8%	89.7%	90.0%	N/A
Student and Instructional Support										
Percentage of Seniors Graduating [1] [2]	73.0%	73.9%	74.0%	75.3%	80.5%	79.3%	80.4%	79.2%	84.3%	N/A
Administration										
Number of Student Suspensions [6]	10,639	10,945	10,854	12,695	8,301	2,577	12,293	13,947	10,581	10,686
Number of Student Expulsions [6]	26	22	48	40	22	9	15	40	20	9
Operations and Maintenance										
Number of Work Orders Completed	32,111	33,108	35,494	43,078	46,103	48,000	45,000	47,550	50,883	43,759
Transportation										
Number of Students Transported [1] [5]	18,649	17,086	17,239	16,948	17,226	16,664	17,082	17,449	18,125	18,147
Nutrition Services										
Breakfasts Served [6]	2,228,102	2,073,034	1,965,347	2,514,876	2,421,941	2,185,371	3,307,081	3,440,554	3,488,261	3,315,388
Lunches Served [6]	5,481,155	5,043,529	4,859,686	5,318,760	4,386,946	2,789,696	4,745,112	4,819,991	4,752,818	4,631,287

N/A = Not Available

(1) Source: Kansas Department of Education. Decrease in 2021-22 due to impacts of pandemic illness as students missed school in the fall and winter.

(2) Using the Four-Year Adjusted Cohort formulas which are significantly different then the NCES and NCLB formulas.

(3) The base year is 2000-2001 enrollment of 49,100 which provides a lookback comparison of enrollment since the turn of the century.

(4) The school year calendar was shortened for 2016-17 and 2017-18 due to budget constraints. Due to COVID-19, last day of school for 2019-20 was 3/14/20.

(5) The decrease for 2016-17 in the number of students who live less than 2.5 miles from school is due to re-evaluation of hazardous routes.

(6) 2020-2021 decreases due to an increase in remote and virtual learning. 2021-22 increase due to students being physically back in schools and having difficulty adjusting to the rules and routines of school.

(7) 2021-22 decrease is due to all student receiving free meals all year, so no free and reduced meal applications were completed. Instead, households had to complete Household Income Surveys, which many families refused to complete.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Instruction										
Elementary Schools [6]	54	54	54	54	54	54	54	54	54	50
K-8 Schools	3	3	3	3	3	3	3	3	3	3
Middle Schools [6]	15	15	15	15	15	15	15	15	15	13
High Schools	10	10	9	9	9	9	9	9	9	9
Alternative and Special Schools [2]	11	10	8	8	10	10	10	10	10	10
Student and Instructional Support										
Number of Computer Servers [4]	523	400	456	496	499	490	402	291	213	252
Number of Microwave Towers [5]	49	45	0	0	0	0	0	0	0	0
Number of Computers [3]	45,609	52,511	63,653	69,888	76,936	88,452	76,838	74,294	76,691	63,892
Administration										
Non-School Buildings [1]	15	15	15	15	15	15	14	13	13	13
Acres of Unimproved Land	0	0	0	0	0	0	0	0	0	0
Operations and Maintenance										
Number of Operational Vehicles Maintained	256	254	260	270	214	259	268	294	287	252
Number of Heavy Equipment Maintained	94	84	95	95	89	89	78	78	70	70
Nutrition Services										
Number of Nutrition Services Vehicles Maintained	31	26	28	28	22	28	21	26	27	29

Indicators are not available for the Transportation program, since the District contracts out student bussing and therefore does not own the assets.

Source: Wichita Public Schools Facilities Division and Information Services & Technology Department.

(1) Grace Med Clinics at Cloud and Gardiner opened in 2014-15. Grace Med Clinics opened at Jardine and West in 2015-16. The adult learning center that was previously located in the Dunbar Support Center was moved into another existing facility in 2015-16 making Dunbar a non-school building. Additionally, the downtown Alvin E. Morris Administrative Center building was sold in 2015-16, with the move of administration to the old Southeast High building during 2017-18. The District sold McCormick building in 2021-2022.

(2) Judge Riddel Boys Ranch and Riverside Academy closed in 2014-15. Dunbar Support Center was moved to the non-school building count in 2015-16, as it is no longer utilized for instructional purposes. Towne East Learning Center and Towne West Learning Center were closed at the end of 2015-16. Towne East Learning Center and Bryant Opportunity Academy were reopened in 2018-19. Greiffenstein Elementary ceased operations in 2021-22 and those students moved to Bryant Academy.

(3) Beginning in 2016-17, the Information Services & Technology Department has been increasing the number of student computers for use with computer-based curriculum. In 2020-21, numbers were increased for remote-learning. During 2021-22 and 2024-25, older computers begain to be obsoleted.

(4) There was a decrease in servers in 2016-17 due to switching to virtual servers, allowing multiple applications to use the same server. Starting in 2020-21, several systems were moved to cloud-based infrastructure, reducing the need for on-site servers. During 2024-25, additional servers were added for VVR (Virtual Video Recorders) to support security operations.

(5) Microwave towers have been sold.

(6) In 2024-25, the District closed six buildings—Clark, Cleaveland, Park, Payne, Hadley, and Jardine and the district also sold the Park building.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
TEACHER SALARY SCHEDULE
2024-2025

Initial Placement	Step	BA Degree Track	BA+ 10 Gr. Hours Track	BA+ 20 Gr. Hours Track	BA+ 30 Gr. Hours Track	MA+ Degree Track	MA+ 10 Gr. Hours Track	MA+ 20 Gr. Hours Track	MA+ 30 Gr. Hours Track	Ed. Sp. or MA+ 40 Gr. Hours Track	Ed. Sp.+ 10 or MA+ 50 Gr. Hours Track	Ed. Sp.+ 20 or MA+ 60 Gr. Hours Track	Earned Doctorate Track
0	2	$ 50,123	$ 50,807	$ 51,492	$ 52,176	$ 53,247	$ 53,932	$ 54,616	$ 55,301	$ 55,985	$ 56,670	$ 57,354	$ 58,039
1	3	$ 51,327	$ 52,012	$ 52,696	$ 53,381	$ 54,838	$ 55,523	$ 56,207	$ 56,892	$ 57,576	$ 58,261	$ 58,945	$ 59,630
2	4	$ 52,532	$ 53,216	$ 53,901	$ 54,585	$ 56,429	$ 57,113	$ 57,798	$ 58,482	$ 59,167	$ 59,851	$ 60,536	$ 61,220
3	5	$ 53,736	$ 54,420	$ 55,105	$ 55,789	$ 58,020	$ 58,704	$ 59,389	$ 60,073	$ 60,758	$ 61,443	$ 62,127	$ 62,811
4	6	$ 54,940	$ 55,625	$ 56,309	$ 56,994	$ 59,610	$ 60,295	$ 60,979	$ 61,664	$ 62,348	$ 63,033	$ 63,717	$ 64,402
5	7	$ 56,145	$ 56,829	$ 57,514	$ 58,198	$ 61,201	$ 61,886	$ 62,570	$ 63,255	$ 63,939	$ 64,624	$ 65,308	$ 65,993
6	8	$ 57,349	$ 58,034	$ 58,718	$ 59,403	$ 62,792	$ 63,477	$ 64,161	$ 64,846	$ 65,530	$ 66,215	$ 66,899	$ 67,584
7	9	$ 58,553	$ 59,238	$ 59,922	$ 60,607	$ 64,383	$ 65,067	$ 65,752	$ 66,436	$ 67,121	$ 67,805	$ 68,490	$ 69,174
8	10		$ 60,442	$ 61,127	$ 61,811	$ 65,974	$ 66,658	$ 67,343	$ 68,027	$ 68,712	$ 69,396	$ 70,081	$ 70,765
9	11			$ 62,331	$ 63,016	$ 67,565	$ 68,249	$ 68,934	$ 69,618	$ 70,303	$ 70,987	$ 71,672	$ 72,356
10	12				$ 64,220	$ 69,155	$ 69,840	$ 70,524	$ 71,209	$ 71,893	$ 72,578	$ 73,262	$ 73,947
11	13					$ 70,746	$ 71,431	$ 72,115	$ 72,800	$ 73,484	$ 74,169	$ 74,853	$ 75,538
12	14							$ 73,706	$ 74,391	$ 75,075	$ 75,760	$ 76,444	$ 77,129
13+	15									$ 76,666	$ 77,350	$ 78,035	$ 78,719

Source: Agreement between the Unified School District No. 259 Board of Education and the United Teachers of Wichita.

A fractional part of a year's service is paid on the basis that the number of contract days worked bears to the total number of contract days in the contract year.

The base contract salary is prorated for any teacher who teaches less than full time.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
SUPPLEMENTAL SALARY SCHEDULE
2024-2025

Supplemental	2024-25 Annual Amount	Supplemental	2024-25 Annual Amount	Supplemental	2024-25 Annual Amount
Level A		**Level B**		**Level C**	
Untitled Level A	$ 1,754	Untitled Level B	$ 2,757	Untitled Level - C	$ 3,759
All City Music Leader	1,754	Acad Core Team Ldr 3-4 - Middle	2,757	Acad Core Tm Ldr 5 & above Mid	3,759
Area Music Leader - Elementary	1,754	Academy Leader	2,757	Academic Bowl Sponsor - High	3,759
Asst Band	1,754	Athletic Coordinator - Middle	2,757	AVID District Coordinator	3,759
Before School Supervisor	1,754	AVID Site Coordinator	2,757	Detention Rm Monitor-Mid or Hi	3,759
Class Head Sponsor - High	1,754	AYP LA/Math Contact	2,757	Forensic Coach - High	3,759
Elementary Chair 4 or more	1,754	Bus Monitor	2,757	Intensive Support Team	3,759
Exploratory Team Leader - Middle	1,754	Drama Production Middle	2,757	National Academic League Sponsor	3,759
Extended School Year Team	1,754	E-Sports Coach - High	2,757	Newspaper Head Sponsor - High	3,759
EC Event/Club Sponsor - A	1,754	EC Event/Club Sponsor - B	2,757	Peer Consultant - Gov Bd Membr	3,759
Flag Team/Color Guard Supervisor	1,754	EC School Wide Publications/Website Editor - B	2,757	PEP Grant Physical Activity Secondary	3,759
Future Educators Club Sponsor	1,754	Hallway Supervision Lunch	2,757	Pom Pon Head Sponsor - High	3,759
Grade Level Lead	1,754	Instrumental Music Leader Middle	2,757	School to Work Academy Leader - High	3,759
Honor Society Sponsor	1,754	Intervention Tutor - B	2,757	Social Worker Ldr 3 & above	3,759
Intervention Tutor - A	1,754	Intramural Activity - High	2,757	Student Council Hd Spons High	3,759
Lead Teachers - Secondary	1,754	Leadership Sponsor - JROTC Middle	2,757	Teacher In Charge	3,759
Intramural Activity - Middle	1,754	Pep Club Sponsor - High	2,757		
School Improvement Team	1,754	Robotics Sponsor	2,757		
Science Olympiad Coach	1,754	Safety Patrol Sponsor - Elem	2,757		
Shared Inquiry Coach	1,754	School Improvement Leader	2,757		
Spirit Club Sponsor - Middle	1,754	Student Council Sponsor - Middle	2,757		
EC School Wide Publications/Website Editor - A	1,754	Vocal Music Leader - Middle	2,757		
Circle of Friends Program	1,754	Yearbook Head Sponsor-Middle	2,757		
Family Engagement Contact	1,754				
Vertical Team Leader	1,754				
Career/Technical Support Org	1,754				
Level D		**Level E**		**Level F**	
Untitled Level - D	$ 4,762	Untitled Level - E	$ 5,764	Untitled Level - F	$ 6,767
Activity Bus Monitor	4,762	Department Chair 3-6 - High	5,764	After School Program Supervisor	6,767
Cheerleader Head Sponsor High	4,762	Head Counselor - High	5,764	Elementary Truancy Specialist	6,767
Debate Coach - High	4,762	Head Library Media Spec - High	5,764	Instrumental Music Leader High	6,767
Drama Activities Leader - High	4,762	In-Service Presenter	5,764	Junior Reserve Officer - Commissioned - High	6,767
Site Technology Specialist - D	4,762	Lunchroom Monitor	5,764		
Yearbook Sponsor - High	4,762	Site Technology Specialist - E	5,764		
		Ticket Specialist - High	5,764		
		Vocal Music Leader - High	5,764		
Level G		**Level H**		**Level I**	
Untitled Level - G	$ 7,769	Untitled Level - H	$ 8,771	Untitled Level - I	$ 9,774
Department Chair 7-8 - High	7,769			Department Chair 9-17 - High	9,774
Junior Reserve Officer - Non-Commissioned - High	7,769			District Curriculum Designer	9,774
Strategic Intervention Trainer	7,769				
Level J		**Level S cont.**		**Level S cont.**	
Untitled Level - J	$ 10,776	Head Volleyball - High	$ 4,726	Asst Swimming - High	$ 3,156
Dept Chair 18 & above - High	10,776	Head Wrestling - High	6,197	Asst Tennis - High	2,149
Peer Consultant - Teacher	10,776	Head Bowling - High	3,140	Asst Track - High	3,979
Level S		MS Head Basketball	4,273	Asst Volleyball - High	2,835
Head Baseball - High	$ 5,024	MS Head Track	3,759	Asst Wrestling - High	3,718
Head Basketball - High	8,580	MS Head Volleyball	3,073	Asst Bowling - High	1,884
Head Cross Country - High	4,010	MS Head Cross Country	2,156	MS Asst Basketball	2,564
Head Football - High	8,580	Asst Baseball - High	3,015	MS Asst Track	2,256
Head Golf - High	3,462	Asst Basketball - High	5,148	MS Asst Volleyball	1,844
Head Gymnastics - High	5,577	Asst Cross Country - High	2,406	MS Asst Cross Country	1,294
Head Soccer - High	5,024	Asst Football - High	5,148	Athletic Coordinator	12,081
Head Softball - High	5,024	Asst Golf - High	2,077		
Head Swimming - High	5,260	Asst Gymnastics - High	3,346		
Head Tennis - High	3,582	Asst Soccer - High	3,015		
Head Track - High	6,631	Asst Softball - High	3,015		

Source: Agreement between the Unified School District No. 259 Board of Education and the United Teachers of Wichita.

The term "supplemental salary" refers to payment for the assigned, accepted, and performed services under a supplemental contract as set forth on this page.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
DISTRICT FEEDER PROGRAM

Unless there are programmatic student needs such as Special Education or ESOL services, the District assigns students to schools based on residential address. Students move from elementary schools to middle schools and then to high schools located in their neighborhoods as units called feeder patterns. Students who prefer thematic approach to instruction offered by the magnet school programs are eligible to apply regardless of academic ability.

East High School Feeder Pattern
Number of students in the feeder pattern: 6309
Number of buildings in the feeder pattern: 9
Average school building age: 64 years

	24-25 Enrollment
East High School	2,440
Mead Middle School	681
Robinson Middle School	683
College Hill Elementary School	379
Colvin Elementary School	571
Griffith Elementary School	372
Hyde Elementary School	260
Linwood Elementary School	453
Washington Elementary School	470

North High School Feeder Pattern
Number of students in the feeder pattern: 6523
Number of buildings in the feeder pattern: 12
Average school building age: 80 years

	24-25 Enrollment
North High School	2,043
Marshall Middle School	599
Pleasant Valley Middle School	760
Black Elementary School	335
Cloud Elementary School	581
Irving Elementary School	447
McLean Elementary School	262
OK Elementary School	262
Ortiz Elementary School	323
Pleasant Valley Elementary School	309
Riverside Elementary School	255
Woodland Elementary School	347

Southeast High School Feeder Pattern
Number of students in the feeder pattern: 8343
Number of buildings in the feeder pattern: 12
Average school building age: 54 years

	24-25 Enrollment
Southeast High School	2,068
Christa McAuliffe Academy K-8	831
Coleman Middle School	634
Curtis Middle School	846
Adams Elementary School	447
Allen Elementary School	514
Beech Elementary School	540
Caldwell Elementary School	465
Jefferson Elementary School	382
Minneha Elementary School	645
Price-Harris Elementary School	477
Seltzer Elementary School	494

Heights High School Feeder Pattern
Number of students in the feeder pattern: 4601
Number of buildings in the feeder pattern: 8
Average school building age: 40 years

	24-25 Enrollment
Heights High School	1,508
Stucky Middle School	518
Buckner Elementary School	313
Chisholm Trail Elementary School	382
Earhart Elementary School	471
Gammon Elementary School	450
Isely Elementary School	622
Jackson Elementary School	337

South High School Feeder Pattern
Number of students in the feeder pattern: 5816
Number of buildings in the feeder pattern: 9
Average school building age: 56 years

	24-25 Enrollment
South High School	1,666
Truesdell Middle School	924
Anderson Elementary School	479
Cessna Elementary School	356
Enders Elementary School	509
Enterprise Elementary School	425
Kelly Elementary School	429
White Elementary School	414
Woodman Elementary School	614

West High School Feeder Pattern
Number of students in the feeder pattern: 4401
Number of buildings in the feeder pattern: 8
Average school building age: 80 years

	24-25 Enrollment
West High School	1,307
Hamilton Middle School	605
Dodge Elementary School	548
Franklin Elementary School	392
Gardiner Elementary School	405
Harry Street Elementary School	310
Lawrence Elementary School	395
Stanley Elementary School	439

Northwest High School Feeder Pattern
Number of students in the feeder pattern: 3619
Number of buildings in the feeder pattern: 6
Average school building age: 59 years

	24-25 Enrollment
Northwest High School	1,425
Wilbur Middle School	823
Benton Elementary School	273
Kensler Elementary School	489
McCollom Elementary School	288
Peterson Elementary School	321

Pure Magnet Schools
Number of students in the feeder pattern: 3698
Number of buildings in the feeder pattern: 7
Average school building age: 54 years

	24-25 Enrollment
Northeast Magnet High School	686
Allison Middle School	536
Brooks Middle School	578
Gordon Parks Academy K-8	327
Horace Mann Dual Lang Magnet K-8	643
Mayberry Middle School	623
Bostic Elementary School	305

Assigned Attendance Area (AAA)
Number of students in the feeder pattern: 1176
Number of buildings in the feeder pattern: 4
Average school building age: 30 years

	24-25 Enrollment
Gordon Parks Academy K-8	160
L'Ouverture Career Exploration & Tech	232
Mueller Aerospace/Engineering Academy	304
Spaght Science/Communications Magnet	480

Special Education Schools
Number of students in the feeder pattern: 316
Number of buildings in the feeder pattern: 5
Average school building age: 66 years

	24-25 Enrollment
Dunlap Transition Campus	101
Byrant Opportunity Academy	36
Levy Special Education Center	81
Sowers Special Education Center	62
Greiffenstein/Wells Special Education Cer	36

Special Schools & Special Programs
Number of students in the feeder pattern: 1588
Number of buildings in the feeder pattern: 2
Average school building age: 74 years*

	24-25 Enrollment
Wichita Alternative (Chester I Lewis)	136
Learning Centers/Other Sites	1,452

*Excludes age of learning centers/other

Early Childhood Education Schools
Number of students in the feeder pattern: 173
Number of buildings in the feeder pattern: 1
Average school building age: 71 years

	24-25 Enrollment
Little Early Childhood Center	173

23-24 Student Enrollment Total: 46,563

Source: Student Records and Enrollment Services - Nine Week Enrollment by Levels for 9/20/2024



The Wichita Public Schools is committed to ensuring an environment that is free of discrimination and to fostering a climate in which all employees and students may participate, contribute and grow to their fullest potential.

Harassment and disparate treatment will not be permitted or condoned in Wichita Public Schools.

The Wichita Public Schools does not discriminate on the basis of race, color, national origin, religion, sex, gender identity, sexual orientation, disability, age, veteran status or other legally protected classifications in its programs and activities.

All Wichita Public Schools employees have the responsibility to support this statement.

The following persons have been designated to handle inquires regarding the non-discrimination statement:

Section 504 Coordinator for Adults and
Title IX Coordinator for Adults and Students
903 South Edgemoor
Wichita, KS 67218
(316) 973-4420

Section 504 Coordinator for Students
903 South Edgemoor
Wichita, KS 67218
(316) 973-4475

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

SINGLE AUDIT REPORT

YEAR ENDED JUNE 30, 2025

WITH

INDEPENDENT AUDITOR'S REPORTS

AGH
CPAs & ADVISORS

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

SINGLE AUDIT REPORT

YEAR ENDED JUNE 30, 2025

WITH

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WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

SINGLE AUDIT REPORT

Year Ended June 30, 2025

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

The Board of Education
Wichita Public Schools
Unified School District No. 259

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Wichita Public Schools Unified School District No. 259 (District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 17, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2025-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

District's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Allen, Gibbs & Houlik, L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Wichita, KS
December 17, 2025

AGH CPAs & ADVISORS

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

The Board of Education
Wichita Public Schools
Unified School District No. 259

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Wichita Public Schools Unified School District No. 259's (District) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2025-002. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the noncompliance finding identified our compliance audit described in the accompanying schedule of findings and questions costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questions costs as item 2025-002 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Wichita Public Schools Unified School District No. 259 as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated December 17, 2025, which contained unmodified opinions on those financial statements. We have not performed any procedures with respect to the audited financial statements subsequent to December 17, 2025. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such

information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Allen, Gibbs & Houlik, L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Wichita, KS
March 25, 2026

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2025

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weaknesses identified? ____ Yes X No
- Significant deficiencies identified that are not considered to be material weaknesses? X Yes ____ None reported
- Noncompliance material to financial statements noted? ____ Yes X No

FEDERAL AWARDS

Internal control over major programs:

- Material weaknesses identified? ____ Yes X No
- Significant deficiencies identified that are not considered to be material weaknesses? X Yes ____ None reported
- Type of auditor's report, issued on compliance for major federal programs: See Below

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? X Yes ____ No

Identification of major programs, and type of auditor's report issued on compliance for major programs:

CFDA NUMBER	*NAME OF FEDERAL PROGRAM*	*OPINION*
84.010	Title I Grants to Local Education Agencies	Unmodified
84.048	Career and Technical Education Basic Grants to States	Unmodified
84.367	Supporting Effective Instruction State Grants	Unmodified

Dollar threshold used to distinguish between type A and type B programs: $ 2,577,078

Auditee qualified as low-risk auditee? X Yes ____ No

SECTION II - FINANCIAL STATEMENT FINDINGS

Finding 2025-001: Cash Reconciliation (Significant Deficiency)

Condition: During the fiscal year, we identified that while cash was being reconciled to the general ledger, the general ledger balance included items recorded in a suspense account. The suspense account is used to hold activity until it can be properly posted to reportable funds. At year end there was still a balance in the suspense account for intergovernmental revenue received

Criteria or Specific Requirement: Effective internal control over cash reconciliations requires that cash be fully reconciled back to reportable funds to ensure accurate and complete reporting of cash and related activity.

Cause: The District's system has a suspense account that is not reportable that holds activity until proper identification and posting can be completed. The suspense account is included in the bank reconciliation process. Therefore, while cash was reconciled in total, it was not properly reported in the trial balance provided for the audit.

Effect: This resulted in an understatement of cash and intergovernmental revenue in the trial balance provided to us for the audit.

Recommendation: The reconciliation was completed by the District; however, we recommend that additional review be performed over the suspense account to ensure that no balances are present at year end and cash and related activity is properly reported in the final trial balance.

Views of Responsible Officials (Unaudited): The District acknowledges the finding. The Accounting department will implement a revenue recognition extension in the accounting system that will process unbilled and unapplied invoices to cash receipts in day-to-day operations. The Accounting department will review and reconcile accounts receivable unearned revenue and suspense accounts as part of the month-end process and additionally, make it a year-end task as a final reconciliation of these accounts. The Title department will further aid in completing a quarterly review of the Federal and State Aid Payment Report. The Accounting department will implement a training process for new staff involved in processing cash receipts and these account reconciliations to ensure understanding and completion. The Accounting, Budgeting, and Title departments will maintain consistent communication in this reconciliation as necessary.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

Finding 2025-002: (Significant Deficiency) AL#84.048: Career and Technical Education Basis Grants to States, U.S. Department of Education, Award No. V048A240016, Passed through the Kansas State Board of Education

Condition: During testing of allowable expenditures and period of performance we identified five transactions totaling $3,485 that were charged to the grant before the period of performance start date.

Criteria or Specific Requirement: According to 2 CFR 200.308 and 200.309, a Non-Federal entity may charge a Federal award only allowable costs incurred during the approved period of performance, unless the Federal awarding agency authorizes pre-award costs or other exceptions.

Questioned Costs: $3,485 is known questioned costs.

One transaction was related to stipend reimbursements, through additional review of stipend payment service dates as noted in the payroll system, 3 other stipend payments totaling $1,988 are likely questioned costs.

Context: One transaction was identified during allowable expenditure testing. A $675 stipend for June 2024 services provided was charged to the grant award with a period of performance start date of July 1, 2024. We tested a total of 60 items in the allowable expenditure testing.

Four transactions were identified during period of performance testing. A $90 travel reimbursement for the last week of June 2024 was charged to the grant award with a period of performance start date of July 1, 2024. We tested a total of 10 travel reimbursements. The other three transactions were incurred prior to July 1, 2024 totaled $2,720 related to a Reallocation Grant Award of $11,766 with a period of performance of July 1, 2024 through June 30, 2025.

The total period of performance sample was 55 items.

The sample sizes were determined based upon guidelines provided by the AICPA which is not a statistically valid sample.

Cause: This program had turnover in the current year and with year-end system cut-off dates, these items were incorrectly charged to the wrong grant year.

Effect: Costs incurred outside the period of performance may be unallowable, which could result in questioned costs and potential repayment to the Federal awarding agency.

Recommendation: We recommend when there is staff turnover that training is provided related to the period of performance and how to identify which grant year is appropriate for each expenditure. Additionally, a secondary review should be completed to ensure transactions are properly charged to the correct grant year.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

Views of Responsible Officials (Unaudited): The District acknowledges the finding. The Budget Department will implement a training process for all internal budget analysts as well as Career and Technical Education (CTE) program managers and business office staff on the requirements of 2 CFR 200.308 and 200.309, focusing on the “Period of Performance” and allowable cost principles. Additionally, the Budget Department will establish both a quarterly and year-end reconciliation process where the CTE assigned budget analyst will compare all expenditures against the authorized period of performance dates listed in the Perkins V Local Grant Handbook and specific grant award terms.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Year Ended June 30, 2025

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters were reported.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended June 30, 2025

Federal Grantor/Pass through Grantor/ Program or Cluster Title	Assistance Listing Number	Pass-Through/Direct Number	Direct Expenditures	Pass through Expenditures
U.S. Department of Agriculture:				
Pass through from:				
Kansas State Department of Education:				
Child Nutrition Cluster				
School Breakfast Program	10.553	3529-3490 003490 9904		$ 7,817,074
National School Lunch Program				
Section 4	10.555	3530-3500 003500 9902		17,595,290
Summer Food Service Program for Children - Food	10.559	3230-3020 003020 9923		424,229
Summer Food Service Program for Children - Sponsor Admin	10.559	3230-3020 003020 9925		43,680
Summer Food Service Program for Children - CFC	10.559	3230-3020 003020 9988		1,593
Summer Food Service Program for Children - Cash for Commodities	10.559	3530-3500 003500 9912		1,365,670
Fresh Fruit and Vegetable Program FY24	10.582	3230-3020 003020 9926		50,122
Fresh Fruit and Vegetable Program FY25	10.582	3230-3020 003020 9926		407,396
Child Nutrition Cluster Subtotal				**27,705,054**
Child and Adult Care Food Program				
Cash for Commodities	10.558	3531-3510 003510 9916		67,973
Meal Costs	10.558	3531-3510 003510 9921		1,197,982
Total U. S. Department of Agriculture				**28,971,009**
U.S. Department of Justice:				
Direct Programs:				
Stop School Violence Grant				
STOP School Violence	16.839	2019-YS-BX-0207	$ 10,447	
Total U.S. Department of Justice			**10,447**	
U.S. Department of Energy:				
Direct Programs:				
Conservation Research and Development				
Conservation Research and Development - Renew America's Schools Prize	81.086	DE - SE0001451	$ 137,135	
Total U.S. Department of Energy			**137,135**	
U.S. Department of Education:				
Direct Programs:				
Indian Education Grants to Local Educational Agencies				
Title VI Native American 2024	84.060	S060A232111	14,248	
Title VI Native American 2025	84.060	S060A242111	158,307	
			172,555	
Pass through from:				
Kansas State Board of Education:				
Title 1 Grants to Local Educational Agencies				
Title I Part A 2023	84.010	3532-3520-3520		1,411,781
Title I Part A 2024	84.010	3532-3520 3520		2,457,460
Title I Part A 2025	84.010	3532-3520 3520		25,535,370
Title 1 School Improvement Section 1003(a)				
School Improvement Grant	84.010	3233-3040 003040		601,525
Title I Program for Neglected and Delinquent Children and Youth				
Title I Delinquent 2023	84.010	3233-3040 003040 9930		4,990
Title I Delinquent 2024	84.010	3233-3040 003040 9930		155,783
Title I Delinquent 2025	84.010	3233-3040 003040 9930		247,222
Title 1, Grants to Local Educational Agencies Subtotal				**30,414,131**
Migrant Education State Grant Program				
Title I C Migrant FY24	84.011	3537-3570 003570		13,948
Title I C Migrant FY25	84.011	3537-3570 003570		257,819
Special Education Cluster (IDEA)				
Special Education to Grants to States - Title VI Part B Pass Thru FY24	84.027	3234-3050 003050 1000		5,884,025
Special Education to Grants to States - Title VI Part B Pass Thru FY25	84.027	3234-3050 003050 1000		7,873,026
Special Education to Grants to States - Title VIB Discretionary FY25	84.027	3234-3050 003050 1001		346,381
Special Education Preschool Grants - Early Childhood Flow-Through FY24	84.173	3535-3550 003550 1100		428,524
Special Education Preschool Grants - Early Childhood Flow-Through FY25	84.173	3535-3550 003550 1100		167,434
Special Education Cluster (IDEA) Subtotal				**14,699,390**
Career and Technical Education Basic Grants to States				
Carl Perkins Secondary Improvement FY24	84.048	3539-3590 003590 9920		14,187
Carl Perkins Secondary Improvement FY25	84.048	3539-3590 003590 9920		768,071
Perkins Reserve	84.048	3539-3590 003590 9922		4,400
Perkins Reserve FY25	84.048	3539-3590 003590 9922		37,330
Perkins Reallocated Funds FY24	84.048	3539-3590 003590 9920		11,766
Education for Homeless Children and Youth				
2024 Homeless Children and Youth	84.196	3592-3070 U01057		117,434
2025 Homeless Children and Youth	84.196	3592-3070 U01080		60,936

The accompanying notes are an integral part of this schedule.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)

Year Ended June 30, 2025

Federal Grantor/Pass through Grantor/ Program or Cluster Title	Assistance Listing Number	Pass-Through/Direct Number	Direct Expenditures	Pass through Expenditures
Twenty-First Century Community Learning Centers				
Title IV Part B Twenty-First Century Community Learning Centers - After School Program - Washington Elementary	84.287	3519-3890 003890		8,696
Title IV Part B Twenty-First Century Community Learning Centers - After School Program - Spaght Elementary	84.287	3519-3890 003890		14,974
Title IV Part B Twenty-First Century Community Learning Centers - After School Program - White Elementary	84.287	3519-3890 003890		6,670
Title IV Part B Twenty-First Century Community Learning Centers - After School Program - Gordon Parks K8	84.287	3519-3890 003890		72,271
Title IV Part B Twenty-First Century Community Learning Centers - After School Program - Anderson Elementary	84.287	3519-3890 003890		83,691
Title IV Part B Twenty-First Century Community Learning Centers - After School Program - Adams Elementary	84.287	3519-3890 003890		83,119
Title IV Part B Twenty-First Century Community Learning Centers - After School Program - Ortiz Elementary	84.287	3519-3890 003890		79,483
English Language Acquisition State Grants				
Title III English Language Acquisition Grants 2024	84.365	3522-3820 003820		169,466
Title III English Language Acquisition Grants 2025	84.365	3522-3820 003820		771,402
Supporting Effective Instruction State Grants				
Title II Part A Supporting Effective Instruction 2023	84.367	3526-3860 003860		61,772
Title II Part A Supporting Effective Instruction 2024	84.367	3526-3860 003860		2,230,532
Title II Part A Supporting Effective Instruction 2025	84.367	3526-3860 003860		1,626,648
Education Stabilization Fund				
COVID 19 - ARP COVID Relief ESSER III	84.425U	3233-3040 003040 4100		3,912,710
COVID 19 - Homeless Children and Youth ARP	84.425W	3233-3040 003040 4000		274,950
Total U.S. Department of Education			**172,555**	**55,795,796**
U.S. Department of Health and Human Services:				
Pass through from:				
Kansas Department of Health and Environment:				
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)				
Kansas K-12 Stay Positive Test Negative ARP	93.323	3056-3200 V01010		135,012
Pass through from:				
Kansas Department of Aging & Disability Services:				
Cooperative Agreements To Promote Adolescent Health Through School Based HIV/STD Prevention and School-Based Surveillance				
Youth Risk Survey	93.079			413
Youth Leaders in Kansas	93.079			3,229
Kansas Department for Children and Families Services:				
Social Services Block Grant				
CDC / Latchkey Programs	93.667	Contract FY25		677,006
Total U.S. Department of Health and Human Services				**815,660**
		Subtotals	**$ 320,137**	**$ 85,582,465**
TOTAL				**$ 85,902,602**

The accompanying notes are an integral part of this schedule.

WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended June 30, 2025

1. BASIS OF ACCOUNTING

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Wichita Public Schools Unified School District No. 259 and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

2. INDIRECT COST RATE

The District has elected not to use the 10% (for federal awards issued prior to October 1, 2024) or 15% (for federal awards issued on or after October 1, 2024) de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.