CERTIFICATE
To the Clerk of Labette County, State of Kansas
We, the undersigned, officers of
City of Altamont
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
(3) the Amounts(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	773,500	222,143	41.296
Debt Service	10-113	8			
Library	12-1220	8	42,000	23,051	4.285
Recreation	12-1927	9	6,471	5,381	1.000
Special Highway		10	45,727		
Public Safety Equipment		10	189,519		
Sanitation		11	263,552		
Capital Improvement		11	615,664		
Water Bond and Interest		12	122,719		
Municipal Equipment		12	230,848		
Lake Fund		13	69,125		
Police Equipment Reserve		13	76,584		
Water		14	506,645		
Electric		15	1,565,915		
Gas		16	959,527		
Sewer		17	798,137		
Non-Budgeted Funds-A		18			
Non-Budgeted Funds-B		19			
Non-Budgeted Funds-C		20			
Non-Budgeted Funds-D		21			
Totals		xxxxxx	6,265,933	250,575	46.581
Budget Hearing Notice			Altamont 4805,878		County Clerk's Use Only
Combined Rate and Budget Hearing Notice		22	Annex 573,379		5,379,257
RNR Hearing Notice		23			Nov 1, 2024 Total Assessed Valuation
Neighborhood Revitalization		24			

Revenue Neutral Rate: 43.791

Assisted by: _____

Address: _____

Email: _____

Attest: August 30, 2024

Melissa Rhodes
County Clerk

Richard D. Lay
Governing Body

SEAL OF LABETTE CO. KANSAS

CPA Summary

City of Altamont

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	208,221	42,929	546	309	675	105
Debt Service						
Library	22,169	4,571	58	33	72	11
Recreation	5,168	1,066	14	8	17	3
TOTAL	235,558	48,566	618	350	764	119

County Treas Motor Vehicle Estimate 48,566
County Treas Recreational Vehicle Estimate 618
County Treas 16/20M Vehicle Estimate 350
County Treas Commercial Vehicle Tax Estimate 764
County Treas Watercraft Tax Estimate 119

Motor Vehicle Factor 0.20617
Recreational Vehicle Factor 0.00262
16/20M Vehicle Factor 0.00149
Commercial Vehicle Factor 0.00324
Watercraft Factor 0.00051

City of Altamont

2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
Electric	General	25,000	35,000	35,000	KSA 12-825d
Electric	Electric Reserve	50,000	50,000	50,000	KSA 12-825d
Electric	Municipal Equipment	14,000	14,000	14,000	KSA 12-825d
Water	Water Bond & Interest	32,000	30,000	30,000	KSA 12-825d
Water	General	10,000	10,000	10,000	KSA 12-825d
Water	Water Reserve	15,000	-	-	KSA 12-825d
Water	Municipal Equipment	10,000	14,000	14,000	KSA 12-825d
Sewer	General	10,000	10,000	20,000	KSA 12-825d
Sewer	Sewer Reserve	25,000	20,000	20,000	KSA 12-825d
Sewer	Municipal Equipment	9,000	14,000	14,000	KSA 12-825d
Gas	General	10,000	25,000	30,000	KSA 12-825d
Gas	Gas Reserve	15,000	25,000	25,000	KSA 12-825d
Gas	Municipal Equipment	7,000	14,000	14,000	KSA 12-825d
Sanitation	Municipal Equipment	35,500	36,000	36,000	KSA 12-825d
Sanitation	Sanitation Reserve	10,000	10,000	10,000	KSA 12-825d
General Police	Police Vehicle	18,000	18,000	25,000	KSA 12-1, 117
Electric	Insurance Reserve	-	-	15,000	KSA 12-825d
	Totals	295,500	325,000	362,000	
	Adjustments				
	Adjusted Totals	295,500	325,000	362,000	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Altamont

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
USDA Firetruck Loan	8/21/2021	8/12/2036	2.13	260,000	229,881	8/27	8/27	4,898	15,528	4,555	15,871
Water Project	6/18/2015	6/18/2055	2.75	977,000	856,173	6/18	6/18	23,545	17,032	23,076	17,500
Total G.O. Bonds					**1,086,054**			**28,443**	**32,560**	**27,631**	**33,371**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
State Loan - Gas Emergency	3/22/2021	6/1/2026	2.81	727,592	248,362	Monthly	Monthly	5,896	100,510	3,063	103,357
Total Other					**248,362**			**5,896**	**100,510**	**3,063**	**103,357**
Total Indebtedness					**1,334,416**			**34,339**	**133,070**	**30,694**	**136,728**

City of Altamont

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
Fireman's Relief Fire Truck	12/2/2014	120	1.00	34,000	3,554	3,590	0
Case Compact Track Loader	4/15/2022	24	3.00	22,134	2,838	2,838	0
Freightliner Trash Truck	9/23/2021	60	2.67	161,167	99,253	34,647	34,647
2015 Ditch Witch Vactron	4/15/2020	60	4.30	50,126	14,317	11,133	3,711
Motorola Police Radios	4/1/2022	60	3.69	42,962	34,981	9,566	9,566
2020 Ram Police Truck	4/29/2022	24	2.25	24,799	12,537	12,803	0
2019 Ditch Witch Trencher	9/12/2022	48	3.75	20,000	15,273	5,477	5,477
Water Meters & AMI System	4/1/2024	120	4.75	185,000	0	11,728	23,455
				Totals	**182,753**	**91,782**	**76,856**

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2025

Library found in: City of Altamont
Labette County

As provided in KSA 79-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2024	Proposed Year 2025
Ad Valorem	$22,169	$23,051
Delinquent Tax	$0	$0
Motor Vehicle Tax	$3,000	$4,571
Recreational Vehicle Tax	$54	$58
16/20M Vehicle Tax	$40	$33
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$25,263	$27,713
Difference in Total Taxes:	$2,450	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$5,173,398	$5,379,273
Did Assessed Valuation Decrease?	No	
Levy Rate	4.285	4.285
Difference in Levy Rate:	0.000	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Altamont 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	14,648	26,845	46,745
Receipts:			
Ad Valorem Tax	194,072	208,221	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	44,364	43,753	42,929
Recreational Vehicle Tax	555	627	546
16/20M Vehicle Tax	367	369	309
Commercial Vehicle Tax			675
Watercraft Tax			105
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Sales Tax	124,650	150,000	180,000
Court Fines & Technology Fee	39,986	55,000	60,000
Restitution		250	3,000
Copies	109	200	250
Park Rent and Deposit	8,315	7,770	9,000
Permits	1,888	1,440	2,500
Cereal Malt Beverage Licence	225	225	300
Utility Penalties	18,796	19,000	25,000
Reimbursed Income	11,267	13,000	15,000
Swimming Pool Fees	12,768	16,000	20,000
Land Bank			2,500
Grants & Donations	14,625	2,500	35,000
Special Assessment			5,000
Transfer from Electric	25,000	35,000	35,000
Transfer from Water	10,000	10,000	10,000
Transfer from Sewer	10,000	10,000	20,000
Transfer from Gas	10,000	25,000	30,000
In Lieu of Taxes (IRB)			
Interest on Idle Funds	4,762	6,000	7,000
Neighborhood Revitalization Rebate			0
Miscellaneous	1,356	800	3,500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**533,105**	**605,155**	**507,614**
Resources Available:	**547,753**	**632,000**	**554,359**

City of Altamont

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Resources Available:	547,753	632,000	554,359

Expenditures:			
General Government	85,325	83,000	110,000
General Police	318,272	355,500	425,000
General Court	9,140	13,700	21,000
General Fire	31,322	37,175	80,000
General Park	26,180	32,070	55,000
General Street	2,194	21,500	23,500
General Capital Outlay	3,522	4,000	5,000
General Municipal Pool	44,691	38,310	54,000
General Library	262	0	0
Subtotal detail (Should agree with detail)	520,908	585,255	773,500
Cash Forward (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**520,908**	**585,255**	**773,500**
Unencumbered Cash Balance Dec 31	26,845	46,745	xxxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	831,460	765,500	773,500
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	773,500
		Tax Required	219,141
	Delinquent Comp Rate:	1.4%	3,002
		Amount of 2024 Ad Valorem Tax	222,143

CPA Summary

City of Altamont

2025

Adopted Budget **General Fund - Detail Page 1**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
General Government			
Personal Services	64,541	63,000	70,000
Contractual Services	17,995	18,000	27,000
Commodities	2,789	2,000	10,000
Capital Outlay			1,000
Landbank			1,500
Reimbursements/Miscellaneous			500
Total	**85,325**	**83,000**	**110,000**
General Police			
Personal Services	246,043	282,000	295,000
Contractual Services	49,665	50,000	70,000
Commodities	3,189	5,000	30,000
Capital Outlay	1,375	500	5,000
Transfer to Police Equipment Reserve	18,000	18,000	25,000
Total	**318,272**	**355,500**	**425,000**
General Court			
Personal Services	5,660	5,700	9,000
Contractual Services	3,318	6,000	7,000
Commodities	162	2,000	3,000
Court Technology			2,000
Total	**9,140**	**13,700**	**21,000**
General Fire			
Personal Services	15,115	16,075	25,000
Contractual Services	14,111	18,700	27,500
Commodities	2,096	2,400	27,500
Capital Outlay			
Total	**31,322**	**37,175**	**80,000**
General Park			
Personal Services	1,007	750	2,000
Contractual	13,291	13,800	15,000
Commodities	11,882	14,520	25,000
Capital Outlay		3,000	13,000
Total	**26,180**	**32,070**	**55,000**
General Street			
Personal Services	1,031	2,500	3,000
Contractual Services	119	3,000	3,500
Commodities	1,044	12,000	12,000
Capital Outlay		4,000	5,000
Total	**2,194**	**21,500**	**23,500**
General Capital Outlay			
Capital Outlay	3,522	4,000	5,000
Total	**3,522**	**4,000**	**5,000**

General Municipal Pool

Personal Services	25,570	20,000	28,000
Contractual Services	9,718	5,000	6,000
Commodities	9,403	13,310	17,000
Capital Outlay			3,000
Total	**44,691**	**38,310**	**54,000**

Page 1 - Total	**520,646**	**585,255**	**773,500**

City of Altamont 2025

Adopted Budget **General Fund - Detail Page 2**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
General Library			
Personal Services	262		
Total	**262**	**0**	**0**
Page 2 -Total	262	0	0
Page 1 -Total	**520,646**	**585,255**	**773,500**
Grand Total	**520,908**	**585,255**	**773,500**

(Note: Should agree with general sub-totals.)

City of Altamont 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Basis Reserve (2025 column)			
Miscellaneous			
Does miscellanous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 1.4%	0
		Amount of 2024 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	28,131	1,024	6,321
Receipts:			
Ad Valorem Tax	20,912	22,169	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	96	3,000	4,571
Recreational Vehicle Tax	2	54	58
16/20M Vehicle Tax	42	40	33
Commercial Vehicle Tax		70	72
Watercraft Tax		14	11
Reimbured Income		18,000	8,195
Interest on Idle Funds	56		
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**21,108**	**43,347**	**12,940**
Resources Available:	**49,239**	**44,371**	**19,261**
Expenditures:			
Personal Services	29,416	23,000	38,000
Contractual Services	18,608	15,000	3,000
Commodities	191	50	1,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**48,215**	**38,050**	**42,000**
Unencumbered Cash Balance Dec 31	1,024	6,321	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	48,215	47,863	42,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	42,000
		Tax Required	22,739
		Delinquent Comp Rate: 1.4%	312
		Amount of 2024 Ad Valorem Tax	23,051

CPA Summary

City of Altamont 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Recreation**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	4	3	5
Receipts:			
Ad Valorem Tax	4,891	5,168	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	1,054	1,100	1,066
Recreational Vehicle Tax	13	14	14
16/20M Vehicle Tax	10	10	8
Commercial Vehicle Tax			17
Watercraft Tax			3
Grants & Donations	31	50	50
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**5,999**	**6,342**	**1,158**
Resources Available:	**6,003**	**6,345**	**1,163**
Expenditures:			
Contractual Services	6,000	6,340	6,471
Cash Forward (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**6,000**	**6,340**	**6,471**
Unencumbered Cash Balance Dec 31	3	5	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	6,110	6,672	6,471
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	6,471
		Tax Required	5,308
	Delinquent Comp Rate:	1.4%	73
		Amount of 2024 Ad Valorem Tax	5,381

Adopted Budget **0**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	1.4%	0
		Amount of 2024 Ad Valorem Tax	0

CPA Summary

City of Altamont 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	31,184	22,307	13,007
Receipts:			
State of Kansas Gas Tax	28,151	27,600	27,570
County Transfers Gas		0	0
Reimbursed Income	1,804	5,000	5,000
Interest on Idle Funds	112	100	150
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**30,067**	**32,700**	**32,720**
Resources Available:	**61,251**	**55,007**	**45,727**
Expenditures:			
Personal Services			
Contractual Services	9,275	12,000	15,000
Commoditites	29,669	30,000	30,727
Cash Forward (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**38,944**	**42,000**	**45,727**
Unencumbered Cash Balance Dec 31	22,307	13,007	0
2023/2024/2025 Budget Authority Amount:	91,631	73,240	45,727

0

Adopted Budget

Public Safety Equipment	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	65,753	104,519	109,519
Receipts:			
Sales Tax	87,933	70,000	80,000
Interest on Idle Funds	243		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**88,176**	**70,000**	**80,000**
Resources Available:	**153,929**	**174,519**	**189,519**
Expenditures:			
Conctractual Services	49,410	65,000	100,000
Cash Forward (2025 column)			89,519
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**49,410**	**65,000**	**189,519**
Unencumbered Cash Balance Dec 31	104,519	109,519	0
2023/2024/2025 Budget Authority Amount:	175,481	225,789	189,519

CPA Summary

City of Altamont 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sanitation**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	86,943	60,168	48,252
Receipts:			
Reimbursed Income			30,000
Utility Receipts	156,320	161,000	185,000
Interest on Idle Funds	258	284	300
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**156,578**	**161,284**	**215,300**
Resources Available:	**243,521**	**221,452**	**263,552**
Expenditures:			
Personal Services	41,219	45,000	55,000
Contractual Services	29,167	32,000	50,000
Utility Cost	39,350	40,000	50,000
Commodities	28,017	10,000	55,000
Grants & Donations	100	200	640
Capital			5,000
Transfer of Funds	45,500	46,000	46,000
Cash Forward (2025 column)			1,912
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**183,353**	**173,200**	**263,552**
Unencumbered Cash Balance Dec 31	60,168	48,252	0
2023/2024/2025 Budget Authority Amount:	348,249	288,716	263,552

Adopted Budget

Capital Improvement	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	425,152	513,914	439,664
Receipts:			
Sales Tax	151,372	140,000	175,000
Interest on Idle Funds	766	750	1,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**152,138**	**140,750**	**176,000**
Resources Available:	**577,290**	**654,664**	**615,664**
Expenditures:			
Contractual Services	42,074	115,000	100,000
Commodities	2,263	50,000	50,000
Capital	19,039	50,000	100,000
Cash Forward (2025 column)			365,664
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**63,376**	**215,000**	**615,664**
Unencumbered Cash Balance Dec 31	513,914	439,664	0
2023/2024/2025 Budget Authority Amount:	532,491	635,016	615,664

CPA Summary

City of Altamont 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Bond and Interest**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	111,873	103,296	92,719
Receipts:			
Transfer of Funds	32,000	30,000	30,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**32,000**	**30,000**	**30,000**
Resources Available:	**143,873**	**133,296**	**122,719**
Expenditures:			
Contractual Services	40,577	40,577	50,000
Cash Forward (2025 column)			72,719
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**40,577**	**40,577**	**122,719**
Unencumbered Cash Balance Dec 31	103,296	92,719	0
2023/2024/2025 Budget Authority Amount:	189,873	143,297	122,719

Adopted Budget

Municipal Equipment	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025	
Unencumbered Cash Balance Jan 1	89,775	92,948	108,248	
Receipts:				
Transfer of Funds	75,500	92,000	92,000	
Reimbursed Income	615	3,000	5,000	Fix this Fund - Property Taxes
Property Taxes	627			
Grants & Donations			25,000	
Interest on Idle Funds		300	600	
Miscellaneous				
Does miscellaneous exceed 10% Total Rec				
Total Receipts	**76,742**	**95,300**	**122,600**	
Resources Available:	**166,517**	**188,248**	**230,848**	
Expenditures:				
Contractual Services	65,569	70,000	100,000	
Commodities	8,000	10,000	10,000	
Cash Forward (2025 column)			120,848	
Miscellaneous				
Does miscellaneous exceed 10% Total Exp				
Total Expenditures	**73,569**	**80,000**	**230,848**	
Unencumbered Cash Balance Dec 31	92,948	108,248	0	
2023/2024/2025 Budget Authority Amount:	270,944	250,260	230,848	

CPA Summary

City of Altamont 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Lake Fund**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	34,658	27,855	21,975
Receipts:			
Reimbursed Income		5,000	10,000
Grants & Donations		1,000	1,000
Lake Laundry		50	50
Gate Receipts	30,845	35,000	35,000
Interest on Idle Funds	84	70	100
Miscellaneous	1,030	1,000	1,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**31,959**	**42,120**	**47,150**
Resources Available:	**66,617**	**69,975**	**69,125**
Expenditures:			
Personal Services	1,014	3,000	3,500
Contractual Services	15,881	20,000	20,000
Commodities	4,040	20,000	20,000
Capital Outlay	17,827	5,000	20,000
Cash Forward (2025 column)			5,625
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**38,762**	**48,000**	**69,125**
Unencumbered Cash Balance Dec 31	27,855	21,975	0
2023/2024/2025 Budget Authority Amount:	83,827	96,486	69,125

Adopted Budget

Police Equipment Reserve	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	0	18,584	36,584
Receipts:			
Transfer of Funds	18,000	18,000	25,000
Reimbursed Income			15,000
Grants & Donations	584		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**18,584**	**18,000**	**40,000**
Resources Available:	**18,584**	**36,584**	**76,584**
Expenditures:			
Contractual Services	0	0	76,584
Cash Forward (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**76,584**
Unencumbered Cash Balance Dec 31	18,584	36,584	0
2023/2024/2025 Budget Authority Amount:	18,000	56,184	76,584

CPA Summary

City of Altamont 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	56,934	69,245	39,795
Receipts:			
Reimbursed Income	5,763	1,000	10,000
Utility Receipts	366,127	373,000	450,000
Service Fees	1,360	1,200	3,500
Meter Setting		600	3,000
Interest on Idle Funds	267	250	350
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**373,517**	**376,050**	**466,850**
Resources Available:	**430,451**	**445,295**	**506,645**
Expenditures:			
Personal Services	105,361	100,000	150,000
Contractual Services	27,779	34,000	52,005
Utility Cost	140,482	150,000	170,000
Commodities	17,926	50,000	50,000
Grants & Donations	50	500	640
Capital Outlay	2,128	5,000	5,000
Reimbursements	480		
Debt Service	32,000	30,000	30,000
Loan Payback		12,000	25,000
Transfer to Other Funds	10,000	10,000	10,000
Transfer to Equipment Reserve	10,000	14,000	14,000
Transfer to Reserve	15,000		
Cash Forward (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**361,206**	**405,500**	**506,645**
Unencumbered Cash Balance Dec 31	69,245	39,795	0
2023/2024/2025 Budget Authority Amount:	488,542	786,738	506,645

CPA Summary

City of Altamont 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Electric**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	50,504	144,535	144,915
Receipts:			
Reimbursed Income	6,296	40,000	10,000
Grants & Donations			100,000
Utility Receipts	904,498	906,000	1,300,000
Service Fee	1,200	1,140	3,000
Payment Plans	13,417	4,800	7,500
Meter Deposit	154		
Interest on Idle Funds	442	440	500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**926,007**	**952,380**	**1,421,000**
Resources Available:	**976,511**	**1,096,915**	**1,565,915**
Expenditures:			
Personal Services	207,987	225,000	250,000
Contractual Services	54,876	60,000	75,000
Utility Costs	433,791	480,000	600,000
Commodities	44,862	75,000	80,000
Grants & Donations	500	1,000	100,640
Equipment		1,000	2,500
Capital		1,000	5,000
Reimbursements	960	10,000	10,000
Transfer to Other Fund	25,000	35,000	50,000
Transfer to Municipal Equipment	14,000	14,000	14,000
Transfer to Reserve	50,000	50,000	50,000
Cash Forward (2025 column)			328,775
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**831,976**	**952,000**	**1,565,915**
Unencumbered Cash Balance Dec 31	144,535	144,915	0
2023/2024/2025 Budget Authority Amount:	1,921,162	1,830,687	1,565,915

CPA Summary

City of Altamont 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Gas**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	5,313	20,213	32,027
Receipts:			
Meter Deposit	11		
Reimbursed Income	1,512	15,000	20,000
Grants & Donation			100,000
Utility Receipts	510,120	620,000	750,000
Service Fees	1,170	1,000	35,000
Meter Setting		2,000	2,000
Payment Plans	51,274	20,000	20,000
Interest on Idle Funds	358	360	500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**564,445**	**658,360**	**927,500**
Resources Available:	**569,758**	**678,573**	**959,527**
Expenditures:			
Personal Services	146,605	145,000	160,000
Contractual Services	47,091	100,000	100,000
Utility Costs	190,800	200,000	250,000
Commodities	25,290	30,000	50,000
Grants & Donations	550	640	100,640
Reimbursements	960	500	1,000
Transfer to Other Fund	10,000	25,000	30,000
Transfer to Equipment Reserve	7,000	14,000	14,000
Transfer to Reserve	15,000	25,000	25,000
Payment Plan - Loan Payback	106,249	106,406	106,420
Cash Forward (2025 column)			122,467
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**549,545**	**646,546**	**959,527**
Unencumbered Cash Balance Dec 31	20,213	32,027	0
2023/2024/2025 Budget Authority Amount:	4,192,903	1,405,938	959,527

CPA Summary

City of Altamont 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	52,734	63,977	67,637
Receipts:			
Reimbursed Income	2,853	500	5,000
Grants & Donations			25,000
Utility Receipts	150,550	154,500	200,000
Loan - Lease Purchase Income			500,000
Interest on Idle Funds	248	300	500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**153,651**	**155,300**	**730,500**
Resources Available:	**206,385**	**219,277**	**798,137**
Expenditures:			
Personal Services	53,638	54,000	80,000
Contractual Services	26,013	36,000	40,000
Commodities	8,757	12,000	25,000
Grants & Donations		640	640
Capital	10,000	5,000	10,000
Reimbursements			1,000
Loan Payback			500,000
Transfer to Other Fund	10,000	10,000	20,000
Transfer to Equipment Reserve	9,000	14,000	14,000
Transfer to Reserve	25,000	20,000	20,000
Cash Forward (2025 column)			87,497
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**142,408**	**151,640**	**798,137**
Unencumbered Cash Balance Dec 31	63,977	67,637	0
2023/2024/2025 Budget Authority Amount:	325,285	832,018	798,137

CPA Summary

City of Altamont

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
American Rescue Plan		**Unapplied Credit**		**Heatshare**		**Sales Tax**		**Al's Fitness Center**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	59,016	Cash Balance Jan 1	32,942	Cash Balance Jan 1	10	Cash Balance Jan 1	4,980	Cash Balance Jan 1	65	97,013
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
		Unapplied Receipts	76,512	Donations	1,321	Utility Sales Tax	41,996	Employee Receipts	785	
Total Receipts	0	Total Receipts	76,512	Total Receipts	1,321	Total Receipts	41,996	Total Receipts	785	120,614
Resources Available:	59,016	Resources Available:	109,454	Resources Available:	1,331	Resources Available:	46,976	Resources Available:	850	217,627
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Contractual Services	34,750	Utility Bills	45,379	Heatshare	1,331	Contractual Services	44,483	Fitness Program	750	
Total Expenditures	34,750	Total Expenditures	45,379	Total Expenditures	1,331	Total Expenditures	44,483	Total Expenditures	750	126,693
Cash Balance Dec 31	24,266	Cash Balance Dec 31	64,075	Cash Balance Dec 31	0	Cash Balance Dec 31	2,493	Cash Balance Dec 31	100	**90,934** **
										90,934 **

**Note: These two block figures should agree.

CPA Summary

City of Altamont

NON-BUDGETED FUNDS (B)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Flexible Medical Spending		**Water Reserve**		**Electric Reserve**		**Gas Reserve**		**Sewer Reserve**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	0	Cash Balance Jan 1	72,490	Cash Balance Jan 1	97,092	Cash Balance Jan 1	32,122	Cash Balance Jan 1	150,277	351,981
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Employee Receipts	7,560	Transfers	15,000	Transfers	50,000	Transfers	15,000	Tranfers	25,000	
		Interest	253	Interest	337	Interest	105	Interest	645	
Total Receipts	7,560	Total Receipts	15,253	Total Receipts	50,337	Total Receipts	15,105	Total Receipts	25,645	113,900
Resources Available:	7,560	Resources Available:	87,743	Resources Available:	147,429	Resources Available:	47,227	Resources Available:	175,922	465,881
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Employee Medical	7,560	Capital	16,515	Capital	6,287	Capital	15,420	Capital	21,500	
Total Expenditures	7,560	Total Expenditures	16,515	Total Expenditures	6,287	Total Expenditures	15,420	Total Expenditures	21,500	67,282
Cash Balance Dec 31	0	Cash Balance Dec 31	71,228	Cash Balance Dec 31	141,142	Cash Balance Dec 31	31,807	Cash Balance Dec 31	154,422	398,599 **
										398,599 **

**Note: These two block figures should agree.

CPA Summary

City of Altamont

NON-BUDGETED FUNDS (C)
(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-C

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Insurance Reserve		**Sanitation Reserve**		**Food Pantry Donations**		**Fishing Derby Donations**		**Fire Donations & Grants**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	22,471	Cash Balance Jan 1	2,400	Cash Balance Jan 1	0	Cash Balance Jan 1	5	Cash Balance Jan 1	210	25,086
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Remibursed Income	14,636	Transfers	10,000	Donations	940	Donations	11	Donations & Grants	3,945	
Total Receipts	14,636	Total Receipts	10,000	Total Receipts	940	Total Receipts	11	Total Receipts	3,945	29,532
Resources Available:	37,107	Resources Available:	12,400	Resources Available:	940	Resources Available:	16	Resources Available:	4,155	54,618
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Contractual Services	29,140	Capital	0	Food Pantry	880	Contractual Services	14	Contractual Services	3,009	
Total Expenditures	29,140	Total Expenditures	0	Total Expenditures	880	Total Expenditures	14	Total Expenditures	3,009	33,043
Cash Balance Dec 31	7,967	Cash Balance Dec 31	12,400	Cash Balance Dec 31	60	Cash Balance Dec 31	2	Cash Balance Dec 31	1,146	**21,575** **
										21,575 **

**Note: These two block figures should agree.

CPA Summary

City of Altamont

NON-BUDGETED FUNDS (D)
(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-D

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Park Donations										
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	0	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		0
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Grants & Donations	10,958									
Total Receipts	10,958	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	10,958
Resources Available:	10,958	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	10,958
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Contractual	10,000									
Total Expenditures	10,000	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	10,000
Cash Balance Dec 31	958	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**958** **
										958 **

**Note: The two bold yellow figures should agree.

CPA Summary

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of
City of Altamont
will meet on August 22, 2024 at 6:45 p.m. at 407 S Huston, Altamont, KS 67330 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at 407 S Huston, Altamont, KS 67330 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	520,908	39.708	585,255	40.248	773,500	222,143	41.296
Debt Service							
Library	48,215	4.292	38,050	4.285	42,000	23,051	4.285
Recreation	6,000	1.000	6,340	0.999	6,471	5,381	1.000
Special Highway	38,944		42,000		45,727		
Public Safety Equipment	49,410		65,000		189,519		
Sanitation	183,353		173,200		263,552		
Capital Improvement	63,376		215,000		615,664		
Water Bond and Interest	40,577		40,577		122,719		
Municipal Equipment	73,569		80,000		230,848		
Lake Fund	38,762		48,000		69,125		
Police Equipment Reserve					76,584		
Water	361,206		405,500		506,645		
Electric	831,976		952,000		1,565,915		
Gas	549,545		646,546		959,527		
Sewer	142,408		151,640		798,137		
Non-Budgeted Funds-A	126,693						
Non-Budgeted Funds-B	67,282						
Non-Budgeted Funds-C	33,043						
Non-Budgeted Funds-D	10,000						
Totals	3,185,267	45.000	3,449,108	45.532	6,265,933	250,575	46.581
						*Revenue Neutral Rate***	*43.791*
Less: Transfers	295,500		325,000		362,000		
Net Expenditure	2,889,767		3,124,108		5,903,933		
Total Tax Levied	221,017		235,558		xxxxxxxxxxxxxxxxx		
Assessed Valuation	4,912,303		5,173,398		5,379,273		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	0		260,000		1,086,054		
Revenue Bonds	904,581		888,881		0		
Other	0		447,388		248,362		
Lease Purchase Principal	82,522		232,732		182,753		
Total	987,103		1,829,001		1,517,169		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

LeaAnn Myers
City Official Title: City Administrator

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF CITY OF ALTAMONT, HEREBY NOTIFIES THE LABETTE COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

X Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 46.581. The date of our hearing is August 22, 2024 at 6:45 PM and will be held at 407 S Huston Ave in Altamont, Kansas.

_____ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 20___.

WITNESS my hand and official seal on July 19, 2024.

(Seal)

Clerk or Officer of Governing Body

Resolution No. 300

A RESOLUTION OF THE CITY OF ALTAMONT, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Altamont was calculated as 43.791 mills by the Labette County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Altamont will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 22, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Altamont, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF ALTAMONT:

The City of Altamont shall levy a property tax rate exceeding the Revenue Neutral Rate of 43.791 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 22nd day of August 2024 and SIGNED by the Mayor.

Richard Hayward, Mayor

Attested:

Heather Beasley, City Clerk

Roll Call Vote

A Roll Call Vote of the Altamont Governing Body To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on August 22, 2024

Resolution No. 300

Governing Body Member	Yes	No	No Vote
Colt Booth			✓
Benjamin Cochran	✓		
Tyler Julich	✓		
Lyle Sykes	✓		
Kyle Wiford	✓		
TOTAL	4		1

Certified: Bridget Nash

Labette Avenue

620-795-2550
labetteavenue@taylornews.org

AFFIDAVIT OF PUBLICATION

Rudy Taylor
of lawful age, being duly sworn, deposes and says he or she represents the publisher of:

LABETTE AVENUE
P.O. BOX 269
Oswego, KS 67356

weekly newspapers in the City of Oswego, Chetopa, Altamont and Edna, County of Labette, State of Kansas, and of general circulation in said county, and which has been admitted to the mail at second class matter in said county during the period of one year immediately prior to the first publication of the notice hereinafter attached, was published in the regular and entire issue of each number of said newspapers for **one (1) Wednesday.**

The first publication was made on **August 1, 2024,** knowledge of the statements above set forth, and that they are true.

See attached

State of Kansas, Labette County

Subscribed and sworn to before me this **1st day of August, 2024.**

Rena Russell

(Notary Public)

My appointment expires **September 1, 2027**
Printer's fee **$158.61**

RENA RUSSELL
Notary Public - State of Kansas
My Appt. 09/01/2027

PUBLIC NOTICE

(First published in the Labette Avenue, Thursday, August 1, 2024)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of

City of Altamont

will meet on August 22, 2024 at 6:45 p.m. at 407 S Huston, Altamont, KS 67330 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at 407 S Huston, Altamont, KS 67330 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	520,908	39.708	585,255	40.248	773,500	222,143	41.296
Debt Service							
Library	48,215	4.292	38,050	4.285	42,000	23,051	4.285
Recreation	6,000	1.000	6,340	0.999	6,471	5,381	1.000
Special Highway	38,944		42,000		45,727		
Public Safety Equipment	49,410		65,000		189,519		
Sanitation	183,353		173,200		263,552		
Capital Improvement	63,376		215,000		615,664		
Water Bond and Interest	40,577		40,577		122,719		
Municipal Equipment	73,569		80,000		230,848		
Lake Fund	38,762		48,000		69,125		
Police Equipment Reserve					76,584		
Water	361,206		405,500		506,645		
Electric	831,976		952,000		1,565,915		
Gas	549,545		646,546		959,527		
Sewer	142,408		151,640		798,137		
Non-Budgeted Funds-A	126,693						
Non-Budgeted Funds-B	67,282						
Non-Budgeted Funds-C	33,043						
Non-Budgeted Funds-D	10,000						
Totals	3,185,267	45.000	3,449,108	45.532	6,265,933	250,575	46.581
						*Revenue Neutral Rate***	*43.791*
Less: Transfers	295,500		325,000		362,000		
Net Expenditure	2,889,767		3,124,108		5,903,933		
Total Tax Levied	221,017		235,558		xxxxxxxxxxxxxxxxx		
Assessed Valuation	4,912,303		5,173,398		5,379,273		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	0		260,000		1,086,054		
Revenue Bonds	904,581		888,881		0		
Other	0		447,388		248,362		
Lease Purchase Principal	82,522		232,732		182,753		
Total	987,103		1,829,001		1,517,169		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

LeaAnn Myers

City Official Title: City Administrator