CITY OF INMAN, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2021



LOYD GROUP, LLC

Certified Public Accountants

CITY OF INMAN, KANSAS

CITY OF THE THIRD CLASS

For the Year Ended December 31, 2021

James Toews, Mayor

CITY COUNCIL

Scott Schriner
Justin Friesen
David Thiessen
Mike Gilzinger
Dennis Schroeder

CITY OFFICERS

Barbara Tuxhorn
Clerk

Stanley R. Juhnke
Attorney

Sonya Goalden
Deputy Clerk/Treasurer

Bobby Herron
Chief of Police

Rod Boerger
Maintenance Supervisor

CITY OF INMAN, KANSAS

For the Year Ended December 31, 2021

TABLE OF CONTENTS

			Page Numbers
		Independent Auditor's Report	1 – 3
		FINANCIAL SECTION	
Statement 1		Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	4
		Notes to Financial Statement	5 – 11
		REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1		Summary of Expenditures – Actual and Budget – Regulatory Basis	12
Schedule 2		Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis	
		General Fund	
	2-1	General Fund	13 – 15
		Special Purpose Funds	
	2-2	County Economic Development Fund	16
	2-3	Library Fund	17
	2-4	Special Highway Fund	18
	2-5	Rural Housing Incentive District Fund	19
	2-6	State Grants Fund	20
	2-7	American Rescue Plan Act Fund	21
		Bond and Interest Fund	
	2-8	Bond and Interest Fund	22
		Capital Project Funds	
	2-9	Equipment Reserve Fund	23
	2-10	Capital Improvement Fund	24
		Business Funds	
	2-11	Sewer Utility Fund	25
	2-12	Solid Waste Utility Fund	26
	2-13	Water Utility Fund	27
Schedule 3		Agency Funds – Schedule of Receipts and Disbursements – Regulatory Basis	28

LOYD GROUP, LLC

520 S. Main Street
P.O. Box 7
Galva, KS 67443
620-654-7565
www.loyd-group.com

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Inman, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Inman, Kansas (City), a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Other Matter

The prior year's financial statement for the year ended December 31, 2020, was audited by another auditor, who expressed an unmodified opinion on regulatory basis of accounting, on April 7, 2021.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget and schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In

our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Another auditor previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Inman, Kansas as of and for the year ended December 31, 2020 (not presented herein), and have issued their report thereon dated April 7, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
May 5, 2022

CITY OF INMAN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2021

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	$ 987,888	$ 5,000	$ 1,012,412	$ 980,116	$ 1,025,184	$ 31,128	$ 1,056,312
SPECIAL PURPOSE FUNDS:							
County Economic Development Fund	1,741	-	4,773	5,206	1,308	400	1,708
Library Fund	-	-	43,570	43,570	-	-	-
Special Highway Fund	16,088	-	42,696	24,741	34,043	-	34,043
Rural Housing Incentive District Fund	-	-	48,468	48,468	-	-	-
State Grants Fund	-	-	20,000	20,000	-	-	-
American Rescue Plan Act Fund	-	-	101,790	-	101,790	-	101,790
Total Special Purpose Funds	17,829	-	261,297	141,985	137,141	400	137,541
BOND AND INTEREST FUND:							
Bond and Interest Fund	85,164	-	71,821	68,466	88,519	-	88,519
CAPITAL PROJECTS FUNDS:							
Equipment Reserve Fund	208,278	-	95,000	10,856	292,422	-	292,422
Capital Improvement Fund	423,732	-	101,248	608	524,372	-	524,372
Total Capital Projects Funds	632,010	-	196,248	11,464	816,794	-	816,794
BUSINESS FUNDS:							
Sewer Utility Fund	398,130	-	106,200	107,318	397,012	40,472	437,484
Solid Waste Utility Fund	64,505	-	114,993	106,168	73,330	8,251	81,581
Water Utility Fund	454,157	-	228,562	209,847	472,872	43,450	516,322
Total Business Funds	916,792	-	449,755	423,333	943,214	92,173	1,035,387
Total Reporting Entity (Excluding Agency Funds)	$ 2,639,683	$ 5,000	$ 1,991,533	$ 1,625,364	$ 3,010,852	$ 123,701	$ 3,134,553

COMPOSITION OF CASH:	
Petty Cash - City Clerk	$ 50
Checking Accounts - Prairie Bank of Kansas	1,386,047
Certificate of Deposit - Prairie Bank of Kansas	1,250,000
Certificate of Deposit - People's Bank & Trust	500,882
Total Cash	3,136,979
Less Agency Funds per Schedule 3	(2,426)
Total Reporting Entity (Excluding Agency Funds)	$ 3,134,553

The notes to the financial statement are an integral part of this statement.

CITY OF INMAN, KANSAS

NOTES TO FINANCIAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Inman is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Inman (the municipality) and does not include any related municipal entities.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

Senate Bill 13 repealed the tax lid law and introduced the use of a revenue neutral rate with an additional budget hearing required if the proposed tax levy exceeds the revenue neutral rate. These policy changes apply to the 2022 budget cycle. Additional information can be found in the Memo to State of Kansas Taxing Subdivisions (2021) at https://admin.ks.gov/offices/oar/municipal-services.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for the year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was no such budget amendment for the year 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

No statute voilations were noted during 2021.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was $3,136,979 and the bank balance was $3,139,490. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and the remaining $2,639,490 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2008	4.00% to 5.30%	11-10-08	$ 330,000	02-01-22	$ 20,000	$ -	$ 15,000	$ 5,000	$ 531
Series 2014	1.70% to 3.75%	08-22-14	740,000	08-01-34	550,000	-	35,000	515,000	17,935
Total General Obligation Bonds					$ 570,000	$ -	$ 50,000	$ 520,000	$ 18,466

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

4. LONG-TERM DEBT (CONT.)

	Year							
	2022	2023	2024	2025	2026	2027 to 2031	2032 to 2034	Total
PRINCIPAL:								
General Obligation Bonds:								
Series 2008	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000
Series 2014	35,000	35,000	35,000	35,000	35,000	205,000	135,000	515,000
TOTAL PRINCIPAL	40,000	35,000	35,000	35,000	35,000	205,000	135,000	520,000
INTEREST:								
General Obligation Bonds								
Series 2008	106	-	-	-	-	-	-	106
Series 2014	17,165	16,325	15,275	14,225	13,175	34,850	10,125	121,140
TOTAL INTEREST	17,271	16,325	15,275	14,225	13,175	34,850	10,125	121,246
TOTAL PRINCIPAL AND INTEREST	$ 57,271	$ 51,325	$ 50,275	$ 49,225	$ 48,175	$ 239,850	$ 145,125	$ 641,246

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were $44,270 for the year ended December 31, 2021.

Net Pension Liability. At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $297,493. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statement.

5. DEFINED BENEFIT PENSION PLAN (CONT.)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

(c) Other Employee Benefits

Vacation – Five days of vacation leave may be accumulated and carried over to the next year. No vacation leave shall be taken until a new employee has completed one year of service.

Each permanent full-time employee will accrue vacation leave as follows:

Year of Service	Per Year
After 1 year	40 working hours
After 2 years	80 working hours
After 10 years	120 working hours
After 20 years	160 working hours

Amount of sick leave – Full-time employees earn sick leave after the initial probation period at the rate of four hours per pay period with a maximum accumulation of 60 working days. On termination of employment an employee shall not be paid for accumulated sick leave.

7. OTHER RELATIONSHIPS

McPherson Area Solid Waste Utility

The City along with McPherson County and seven other cities located within McPherson County entered into an interlocal agreement, authorized by State Statute, to form the McPherson Area Solid Waste Utility (the Utility) effective July 17, 1991. The purpose of the Utility is to assist its Members in planning, technical and financial matters for comprehensive solid waste management and accomplish the desired objectives of an effective county-wide solid waste management program, including the operation of a cooperative solid waste management program and the operation of a cooperative solid waste processing and disposal system for the benefit of its Members.

7. OTHER RELATIONSHIPS (CONT.)

McPherson Area Solid Waste Utility (Cont.)

Management of the Utility is carried out by an appointed three member Board of Directors. The City of McPherson appoints one member to the Board of Directors, McPherson County appoints a second Director and the third Director is appointed collectively by the other seven Members of the Utility.

The agreement and the Utility may be terminated by written consent of at least two-thirds of the Members, provided that prior to such termination all contractual obligations and indebtedness of the Utility have been paid in full or sufficient resources have been escrowed for the payment of such obligations in full when due. Upon such termination, the Board of Directors shall liquidate the Utility and distribute the assets in a manner that, in its discretion, it deems appropriate. Accordingly, any ongoing financial interest or access to the Utility's resources is indeterminable until such action is taken by its Board of Directors. In addition, no Member shall be permitted to withdraw for twenty years or such sooner time as provision is made for the payment or discharge of the debt incurred by the County or assumed by the Utility. Any withdrawing Member shall not be entitled to distribution of any real or personal property of the Utility by reason of its withdrawal.

The Board of Directors shall determine the methods of obtaining financing for the Utility. The County provided the initial financing for the acquisition of land to be used as a site for disposal of refuse, constructing structures and acquiring equipment necessary for the sanitary disposal of refuse in McPherson County. Effective January 1, 1992, the fiscal accounting and operations of the Utility were transferred from McPherson County to management of the Utility.

Financial information of the McPherson Area Solid Waste Utility is not included in this report. Complete financial statements may be obtained from the administrative offices of the entity at 1431 17th Ave, McPherson, Kansas 67460.

8. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2020 to 2021 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	Capital Improvement	K.S.A. 12-1, 118	$ 60,000
General	Equipment Reserve	K.S.A. 12-1, 117	95,000
Water Utility	Capital Improvement	K.S.A. 12-825d	25,000
Total			$ 180,000

10. COVID-19 NOTE

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021. Future potential impacts may include a decrease in certain revenues, reduced customer traffic and the temporary closure of operating hours of our offices.

As a result of COVID-19, the State of Kansas has received Coronavirus State and Local Fiscal Recovery Funds (SLFRF) under the American Rescue Plan Act (ARPA). The SLFRF was received from the U.S. Department of Treasury. The City received SLFRF in the amount of $101,790 during 2021. The SLFRF are to be used to strengthen and improve infrastructure and continue to support the recovery related to the public health emergency. Additional information and updates on ARPA SLFRF, which includes audit requirements, can be found at https://home.treasury.gov/.

11. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF INMAN, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2021

CITY OF INMAN, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2021

	Certified Budget	Adjustment for for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 1,873,398	$ -	$ 1,873,398	$ 980,116	$ (893,282)
SPECIAL PURPOSE FUNDS:					
County Economic Development Fund	5,206	-	5,206	5,206	-
Library Fund	46,050	-	46,050	43,570	(2,480)
Special Highway Fund	66,163	-	66,163	24,741	(41,422)
Rural Housing Incentive District Fund	120,000	-	120,000	48,468	(71,532)
State Grant Fund	20,000	-	20,000	20,000	-
American Rescue Plan Act Fund					-
BOND AND INTEREST FUND:					
Bond and Interest Fund	159,145	-	159,145	68,466	(90,679)
CAPITAL PROJECT FUNDS:					
Equipment Reserve Fund	298,013	-	298,013	10,856	(287,157)
Capital Improvement Fund	476,927	-	476,927	608	(476,319)
BUSINESS FUNDS:					
Sewer Utility Fund	481,791	-	481,791	107,318	(374,473)
Solid Waste Utility Fund	166,211	-	166,211	106,168	(60,043)
Water Utility Fund	612,716	-	612,716	209,847	(402,869)

CITY OF INMAN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes -				
Ad valorem property tax	$ 505,156	$ 502,536	$ 533,971	$ (31,435)
Delinquent tax	14,477	6,924	500	6,424
Motor vehicle tax	69,524	70,484	67,270	3,214
Recreational vehicle tax	1,292	1,285	1,618	(333)
16/20M vehicle tax	1,601	2,290	1,970	320
Commercial vehicle tax	1,231	941	1,784	(843)
Watercraft tax	-	-	117	(117)
In lieu of tax	35,500	35,500	35,500	-
Local sales tax	213,562	228,701	200,000	28,701
Total Taxes	842,343	848,661	842,730	5,931
Licenses and Permits -				
Utility franchise fees	57,571	61,924	55,000	6,924
Licenses and permits	-	-	2,600	(2,600)
Total Licenses and Permits	57,571	61,924	57,600	4,324
Fines, Forfeitures and Penalties -				
Police fines	4,710	11,031	6,000	5,031
Use of Money and Property -				
Interest received	31,583	31,859	30,000	1,859
Other -				
Miscellaneous	28,920	13,051	1,000	12,051
Rent	29,238	37,375	10,000	27,375
Grant	140,756	5,344	0	5,344
Gifts and donations	100	0	0	-
Lease	0	0	17,700	(17,700)
Reimbursements	1,856	2,757	1,000	1,757
Sales & Services	-	410	-	410
Total Other	200,870	58,937	29,700	29,237
Total Receipts	1,137,077	1,012,412	$ 966,030	$ 46,382

CITY OF INMAN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020 Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
Administrative -				
Personal services	$ 70,751	$ 80,294	$ 75,000	$ 5,294
Contractual services	130,685	125,423	115,000	10,423
Commodities	8,414	8,384	8,000	384
Capital outlay	-	-	5,000	(5,000)
Total Administrative	209,850	214,101	203,000	11,101
Governing Body -				
Personal services	2,907	2,664	4,000	(1,336)
Contractual services	995	1,968	3,000	(1,032)
Commodities	216	57	200	(143)
Total Governing Body	4,118	4,689	7,200	(2,511)
Streets -				
Personal services	65,418	71,782	77,000	(5,218)
Contractual services	12,729	47,340	26,000	21,340
Commodities	23,602	22,484	27,000	(4,516)
Total Streets	101,749	141,606	130,000	11,606
Parks -				
Personal services	6,449	6,513	7,000	(487)
Contractual services	4,010	3,221	10,000	(6,779)
Commodities	17,872	6,256	13,000	(6,744)
Total Parks	28,331	15,990	30,000	(14,010)

CITY OF INMAN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (cont.)				
Police -				
Personal services	$ 316,991	$ 352,052	$ 300,000	$ 52,052
Contractual services	18,419	15,290	20,000	(4,710)
Commodities	26,070	21,126	22,000	(874)
Total Police	361,480	388,468	342,000	46,468
Other -				
Street lighting - KPL	29,716	27,126	31,000	(3,874)
Library expense	2,970	3,773	4,000	(227)
Economic development	1,308	-	100,000	(100,000)
Zoning and planning	2,142	2,853	5,000	(2,147)
Museum expense	7,500	7,500	7,500	-
Community building expense	10,870	13,666	14,000	(334)
Grant expenses	143,145	5,344	-	5,344
Transfer to Capital Improvement Fund	60,000	60,000	60,000	-
Transfer to Equipment Reserve Fund	95,000	95,000	95,000	-
Miscellaneous	-	-	3,000	(3,000)
Cash forward	-	-	841,698	(841,698)
Total Other	352,651	215,262	1,161,198	(945,936)
Total Expenditures	1,058,179	980,116	$ 1,873,398	$ (893,282)
Receipts Over (Under) Expenditures	78,898	32,296		
Unencumbered Cash, Beginning	908,990	987,888		
Prior Year Cancelled Encumbrances	-	5,000		
Unencumbered Cash, Ending	$ 987,888	$ 1,025,184		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUND

COUNTY ECONOMIC DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Reimbursements	$ -	$ 500	$ 500	$ -
McPherson County Economic Development	4,404	4,273	2,400	1,873
Total Receipts	4,404	4,773	$ 2,900	$ 1,873
Expenditures				
Personal services	538	538	$ 1,077	$ (539)
Contractual services	5,020	3,812	2,500	1,312
Commodities	150	25	100	(75)
Ag land Development	-	831	250	581
Cash forward	-	-	1,279	(1,279)
Total Expenditures	5,708	5,206	$ 5,206	$ -
Receipts Over (Under) Expenditures	(1,304)	(433)		
Unencumbered Cash, Beginning	3,045	1,741		
Unencumbered Cash, Ending	$ 1,741	$ 1,308		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 38,212	$ 37,845	$ 40,212	$ (2,367)
Delinquent tax	813	461	300	161
Motor vehicle tax	3,468	4,990	5,089	(99)
Recreational vehicle tax	64	89	122	(33)
16/20M vehicle tax	80	114	98	16
Commercial vehicle tax	61	71	135	(64)
Watercraft tax	-	-	9	(9)
Total Receipts	42,698	43,570	$ 45,965	$ (2,395)
Expenditures				
Appropriation to Library Treasurer	42,698	43,570	$ 45,915	$ (2,345)
Miscellaneous	-	-	135	(135)
Total Expenditures	42,698	43,570	$ 46,050	$ (4,875)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Reimbursements	$ -	$ 4,120	$ -	$ 4,120
State of Kansas - fuel tax	34,692	38,576	30,170	8,406
	34,692	42,696	$ 30,170	$ 12,526
Expenditures				
Street repair and maintenance	80,287	24,741	$ 40,000	$ (15,259)
Cash forward	-	-	26,163	(26,163)
Total Expenditures	80,287	24,741	$ 66,163	$ (41,422)
Receipts Over (Under) Expenditures	(45,595)	17,955		
Unencumbered Cash, Beginning	61,683	16,088		
Unencumbered Cash, Ending	$ 16,088	$ 34,043		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUND

RURAL HOUSING INCENTIVE DISTRICT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes	$ 45,606	$ 48,468	$ 120,000	$ (71,532)
Expenditures				
RHID expenses	45,606	48,468	$ 120,000	$ (71,532)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUND

STATE GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020 Actual	2021 Actual
Receipts		
Grants	$ 40,000	$ 20,000
Expenditures		
Contractual services	40,000	20,000
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUND

AMERICAN RESCUE PLAN ACT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020 Actual	2021 Actual
Receipts		
Grants	$ -	$ 101,790
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	-	101,790
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 101,790

CITY OF INMAN,KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 50,735	$ 52,209	$ 55,475	$ (3,266)
Delinquent tax	1,401	692	150	542
Motor vehicle tax	6,777	7,040	6,756	284
16/20M vehicle tax	156	223	192	31
Recreational vehicle tax	126	128	163	(35)
Commercial vehicle tax	120	95	179	(84)
Watercraft tax	-	-	12	(12)
Special assessments	10,848	11,434	11,000	434
Total Receipts	70,163	71,821	$ 73,927	$ (2,106)
Expenditures				
Principal	50,000	50,000	$ 50,000	$ -
Interest	19,804	18,466	18,466	-
Miscellaneous	-	-	50	(50)
Cash basis reserve	-	-	90,629	(90,629)
Total Expenditures	69,804	68,466	$ 159,145	$ (90,679)
Receipts Over (Under) Expenditures	359	3,355		
Unencumbered Cash, Beginning	84,805	85,164		
Unencumbered Cash, Ending	$ 85,164	$ 88,519		

CITY OF INMAN, KANSAS

CAPITAL PROJECT FUND

EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Transfer from General Fund	$ 95,000	$ 95,000	$ 95,000	$ -
Expenditures				
Capital outlay	235	-	$ -	$ -
Equipment - JD Lease	7,107	7,106	7,107	(1)
Equipment - Police	-	-	26,000	(26,000)
Equipment - Office	-	3,750	-	3,750
Cash forward	-	-	264,906	(264,906)
Total Expenditures	7,342	10,856	$ 298,013	$ (287,157)
Receipts Over (Under) Expenditures	87,658	84,144		
Unencumbered Cash, Beginning	120,620	208,278		
Unencumbered Cash, Ending	$ 208,278	$ 292,422		

CITY OF INMAN, KANSAS

CAPITAL PROJECT FUND

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Transfer from General Fund	$ 60,000	$ 60,000	$ 60,000	$ -
Transfer from Water Utility Fund	25,000	25,000	25,000	-
Grants	18,887	-	10,000	(10,000)
County/City agreement	15,237	16,248	13,000	3,248
Total Receipts	119,124	101,248	$ 108,000	$ (6,752)
Expenditures				
Capital outlay	1,930	536	$ -	$ 536
County/City agreement - maintenance	68	72	15,000	(14,928)
Community building	-	-	500	(500)
Park	940	-	2,000	(2,000)
Library improvements	11,698	-	-	-
Land improvements	5,900	-	-	-
Cash forward	-	-	459,427	(459,427)
Total Expenditures	20,536	608	$ 476,927	$ (476,319)
Receipts Over (Under) Expenditures	98,588	100,640		
Unencumbered Cash, Beginning	325,144	423,732		
Unencumbered Cash, Ending	$ 423,732	$ 524,372		

CITY OF INMAN, KANSAS

BUSINESS FUND

SEWER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 104,965	$ 105,700	$ 106,000	$ (300)
Sewer hookup and miscellaneous	750	500	250	250
Total Receipts	105,715	106,200	$ 106,250	$ (50)
Expenditures				
Personal services	40,886	44,864	$ 44,000	$ 864
Contractual services	6,654	56,200	20,000	36,200
Commodities	9,529	6,254	15,000	(8,746)
Cash forward	-	-	402,791	(402,791)
Total Expenditures	57,069	107,318	$ 481,791	$ (374,473)
Receipts Over (Under) Expenditures	48,646	(1,118)		
Unencumbered Cash, Beginning	346,041	398,130		
Prior Year Cancelled Encumbrances	3,443	-		
Unencumbered Cash, Ending	$ 398,130	$ 397,012		

CITY OF INMAN, KANSAS

BUSINESS FUND

SOLID WASTE UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 100,959	$ 114,993	$ 104,000	$ 10,993
Expenditures				
Personal services	7,690	8,283	$ 7,700	$ 583
Contractual services	94,412	97,822	98,500	(678)
Commodities	63	63	300	(237)
Cash forward	-	-	59,711	(59,711)
Total Expenditures	102,165	106,168	$ 166,211	$ (60,043)
Receipts Over (Under) Expenditures	(1,206)	8,825		
Unencumbered Cash, Beginning	65,711	64,505		
Unencumbered Cash, Ending	$ 64,505	$ 73,330		

CITY OF INMAN, KANSAS

BUSINESS FUND

WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 229,827	$ 219,094	$ 205,000	$ 14,094
Connection fees	-	-	2,000	(2,000)
Hookups	8,050	8,442	1,500	6,942
Penalties	-	-	3,000	(3,000)
Sales and Service	-	577	-	577
Miscellaneous	839	449	-	449
Total Receipts	238,716	228,562	$ 211,500	$ 17,062
Expenditures				
Personal services	89,281	100,788	101,000	$ (212)
Contractual services	60,202	57,043	35,000	22,043
Commodities	29,142	25,016	25,000	16
Capital outlay	1,814	2,000	30,000	(28,000)
Miscellaneous	-	-	6,800	(6,800)
Transfer to Capital Improvement Fund	25,000	25,000	25,000	-
Cash forward	-	-	389,916	(389,916)
Total Expenditures	205,439	209,847	$ 612,716	$ (402,869)
Receipts Over (Under) Expenditures	33,277	18,715		
Unencumbered Cash, Beginning	420,880	454,157		
Unencumbered Cash, Ending	$ 454,157	$ 472,872		

CITY OF INMAN, KANSAS

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll Withholding Fund	$ -	$ 662,470	$ 662,470	$ -
Sales Tax Clearing Fund	-	3,712	3,712	-
Overpayment Deposit Clearing Fund	1,568	14,593	13,736	2,426
Penalty Clearing Fund	-	3,642	3,642	-
Total	$ 1,568	$ 684,418	$ 683,560	$ 2,426