USD 400 SMOKY VALLEY

Lindsborg, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

June 30, 2021

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
TABLE OF CONTENTS
June 30, 2021

		Page
INDEPENDENT AUDITOR'S REPORT		1 - 2
FINANCIAL STATEMENT		
Summary Statement Of Receipts, Expenditures And Unencumbered Cash	Statement 1	3
NOTES TO FINANCIAL STATEMENT		4 - 9
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION		
Summary of Expenditures - Actual and Budget	Schedule 1	11
Schedule of Receipts and Expenditures - Actual and Budget		
General Fund	Schedule 2-A	12
Supplemental General Fund	Schedule 2-B	13
Preschool-Aged At-Risk	Schedule 2-C	14
At-Risk (K-12) Fund	Schedule 2-D	15
Bilingual Education	Schedule 2-E	16
Virtual Education	Schedule 2-F	17
Capital Outlay Fund	Schedule 2-G	18
Driver Training Fund	Schedule 2-H	19
Food Service Fund	Schedule 2-I	20
Professional Development Fund	Schedule 2-J	21
Special Education Fund	Schedule 2-K	22
Career and Postsecondary Education	Schedule 2-L	23
KPERS Special Retirement Contribution Fund	Schedule 2-M	24
Schedule of Receipts and Expenditures - Non-Budgeted Funds	Schedule 2-N	25
Summary of Receipts and Disbursements - Agency Funds	Schedule 3	26
Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds	Schedule 4	27

November 5, 2021

Board of Education
USD 400 - Smoky Valley
Lindsborg, Kansas

Independent Auditor's Report

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash - regulatory basis of the USD #400 Smoky Valley (the District) as of and for the year ended June 30, 2021 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note A of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the previous paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note A.

Report on Regulatory-Required Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - non-budgeted funds, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts and expenditures - activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

Additional Information
The June 30, 2020 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2021 basic financial statement upon which we rendered an unmodified opinion dated November 5, 2021. The June 30, 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://da.ks.gov/ar/muniserv/. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note A.

Varney & Associates, CPAs, LLC

Certified Pubic Accountants
Manhattan, Kansas

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ -	$ 7,800,211	$ 7,800,211	$ -	$ 46,288	$ 46,288
Supplemental General	260,650	-	2,222,297	2,271,012	211,935	9,893	221,828
Special Purpose Funds							
Budgeted							
Preschool-Aged At-Risk	48,316	-	42,104	35,533	54,887	-	54,887
At-Risk (K-12)	79,510	-	362,937	352,394	90,053	-	90,053
Bilingual Education	22,268	-	1,828	8,665	15,431	-	15,431
Virtual Education	92,472	-	636,141	633,969	94,644	366	95,010
Capital Outlay	948,822	-	1,055,567	879,225	1,125,164	393,520	1,518,684
Driver Training	30,862	-	27,598	27,269	31,191	-	31,191
Food Service	82,333	-	383,011	358,791	106,553	-	106,553
Professional Development	48,521	-	16,780	16,530	48,771	157	48,928
Special Education	798,877	-	2,007,500	1,986,162	820,215	-	820,215
Career and Postsecondary Education	148,603	-	344,323	340,074	152,852	1,517	154,369
KPERS Special Retirement Contribution	-	-	803,463	803,463	-	-	-
Non-Budgeted							
Title I Low Income	-	-	84,338	84,338	-	-	-
Title II-A Improve Teacher Quality	-	-	34,818	34,818	-	-	-
Title IV-A Student Support & Academic Enrich.	-	-	13,360	13,360	-	-	-
Contingency Reserve	1,200,581	-	-	26,285	1,174,296	26,285	1,200,581
Textbook and Student Material Revolving	49,910	-	60,905	36,850	73,965	-	73,965
Gift and Grants	-	-	42,030	42,000	30	-	30
District activity funds	-	-	25,298	25,298	-	-	-
Trust Funds							
St Stephen's	22,546	-	33,000	29,121	26,425	1,409	27,834
Trust Fund	66,921	-	135,030	46,579	155,372	488	155,860
Total Reporting Entity (Excluding Agency Funds)	$ 3,901,192	$ -	$ 16,132,539	$ 15,851,947	$ 4,181,784	$ 479,923	$ 4,661,707

Composition of Cash	
Bank deposits - Non-interest bearing	$ 165,743
Bank deposits - Interest bearing	2,101,547
Kansas Municipal Investment Pool	2,547,252
Cash on hand	1,250
Total Cash	$ 4,815,792
Less: Agency funds per Schedule 3	(154,085)
Total Reporting Entity (Excluding Agency Funds)	$ 4,661,707

STATEMENT 1

The accompanying notes are an integral part of this financial statement.

See Independent Auditor's Report.

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2021

Note A: Summary of Significant Accounting Policies

USD 400 Smoky Valley (the District) is a municipal corporation governed by an elected seven member board. The financial statement includes the District only.

Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District could have the following types of funds:

General Fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Bond and Interest Fund -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund -- used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Special Purpose Fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund -- used to report assets held by the District in a purely custodial capacity.

Trust Fund -- funds used to report assets held in trust for the benefit of the District financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Use of Estimates

The preparation of a financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note B: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max - Unified school districts use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Adjustment for Qualifying Budget Credits - Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Title I - Low Income	District Activity Funds
Title II-A Improve Teacher Quality	Gifts & Grants
Title IV-A Stud. Supp. & Acad. Enrich.	Textbook & Student Material Revolving
Contingency Reserve	

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note C: Deposits and Investments

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2021.

At June 30, 2021, the carrying amount of the District's bank deposits was $2,267,290. The bank balance was $2,649,018. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $500,000 was secured by FDIC insurance and the remaining $2,149,018 was collateralized by bank pledged securities with a fair market value of $2,793,652.

Custodial credit risk -- investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2021, the District had invested $2,547,252 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

Note D: In-Substance Payments

The District received $416,415 for general fund and $67,824 for supplemental general fund subsequent to June 30, 2021, and as required by K.S.A. 72-5135(d), the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note E: Interfund Transfers

The District made the following operating transfers which were approved by the Board of Education.

Fund From	Fund To	Authority	Amount
General fund	Virtual Education	K.S.A. 72-5167	$ 475,000
General fund	Food Service	K.S.A. 72-5167	20,000
General fund	Special Education	K.S.A. 72-5167	1,742,428
General fund	Preschool-Aged At-Risk	K.S.A. 72-5167	7,500
General fund	At-Risk (K-12)	K.S.A. 72-5167	45,814
General fund	Driver Training	K.S.A. 72-5167	16,500
General fund	Professional Development	K.S.A. 72-5167	10,000
General fund	Vocational Education	K.S.A. 72-5167	84,627
Supplemental	Food Service	K.S.A. 72-5143	25,000
Supplemental	Vocational Education	K.S.A. 72-5143	259,696
Supplemental	Professional Development	K.S.A. 72-5143	2,500
Supplemental	Preschool-Aged At-Risk	K.S.A. 72-5143	34,604
Supplemental	At-Risk (K-12)	K.S.A. 72-5143	311,198
Supplemental	Bilingual Education	K.S.A. 72-5143	1,828
Supplemental	Virtual Education	K.S.A. 72-5143	135,000
Supplemental	Special Education	K.S.A. 72-5143	256,338
Title IV	Title II-A	K.S.A. 72-5537	13,360
	Total Transfers		$ 3,441,393

Note F: Pension Plans

Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

Note F: Defined Benefit Pension Plan (Continued)

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer 's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $803,463 for the year ended June 30, 2021.

Net Pension Liability: At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $8,379,025. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note G: Other Long-Term Obligations from Operations

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Compensated Absences

Compensated vacation absences are recorded as expenditures in Governmental Funds when they are paid. Vacation for qualified, classified employees is two weeks or more per year, which may be taken during the current or subsequent year. If not taken during current or subsequent year, it is lost. Accumulated vacation is paid if an employee voluntarily terminates employment with appropriate notice. Otherwise, it is lost. The most that may be accumulated is 25 days. Vacation is earned at .834 days/month for new employees who are at least half time and who work more than ten months per year. Employees earn more days per month for longer service. Emergency leave for classified employees accumulates at 1.67 days per month. Employees must work at least four hours a day. Classified and certified employees may accumulate 90 days of emergency leave. Certified employees get 15 days at the beginning of the year and lose any unused days upon termination.

Sick leave benefits and other compensated absences are not accrued in the financial statement because they do not vest. When an employee leaves the District they do not receive any compensation for unused sick leave, unless they are retiring certified employee, in which case they receive $15 per day up to 88 days.

Note G: Other Long-Term Obligations from Operations (Continued)

Termination Benefits

The District provides an early retirement program for certain eligible employees. Employees are eligible if (a) they are a professional employee of the District; (b) will be at least 60 years of age and not more than 64 years of age on or before August 31 of the calendar year in which the professional employee intends to retire, or anyone who meets the KPERS 85 point early retirement plan; (c) has a minimum of 20 years of employment in a public school system; (d) has a minimum of ten years in the District to receive full early retirement benefits. Reduced benefits are eligible for employees that have been employed in the District for five to nine years. Employees hired after July 1, 2013 do not qualify for early retirement.

Payments to retired employees under this plan were $71,900 for the year ended June 30, 2021.

Note H: Claims and Judgments

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2020 to 2021, and there were no settlements that exceeded insurance coverage in the past three years.

Note J: Subsequent Events

The District evaluated subsequent events through November 5, 2021, the date the financial statement is available to be issued.

Note K: COVID-19

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

Note L: CRF and CARES Act Funding

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK’s first round distribution was to local governments in the amount of $400 million. The District received CRF in the amount of $421,600 during fiscal year 2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at https://covid.ks.gov/.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 8,157,197	$ (441,787)	$ 84,801	$ 7,800,211	$ 7,800,211	$ -
Supplemental General	2,395,587	(124,575)	-	2,271,012	2,271,012	-
Special Purpose Funds						
Preschool-Aged At-Risk	90,418	-	-	90,418	35,533	(54,885)
At-Risk (K-12)	472,122	-	-	472,122	352,394	(119,728)
Bilingual Education	24,097	-	-	24,097	8,665	(15,432)
Virtual Education	853,735	-	-	853,735	633,969	(219,766)
Capital Outlay	2,208,639	-	-	2,208,639	879,225	(1,329,414)
Driver Training	27,600	-	-	27,600	27,269	(331)
Food Service	511,597	-	-	511,597	358,791	(152,806)
Professional Development	66,552	-	-	66,552	16,530	(50,022)
Special Education	2,381,495	-	-	2,381,495	1,986,162	(395,333)
Career and Postsecondary Education	443,325	-	-	443,325	340,074	(103,251)
KPERS Special Retirement Contribution	1,005,279	-	-	1,005,279	803,463	(201,816)
Total of all Funds	$ 18,637,643	$ (566,362)	$ 84,801	$ 18,156,082	$ 15,513,298	$ (2,642,784)

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Student activities	$ 29,645	$ 25,298	$ -	$ 25,298
Other	33,981	33,989	-	33,989
Reimbursed expenditures	33,204	25,514	-	25,514
State Sources				
General state aid	6,298,052	6,573,671	6,756,295	(182,624)
Mineral production tax	108	69	157	(88)
Special education aid	1,074,322	1,141,670	1,400,745	(259,075)
Total Cash Receipts	$ 7,469,312	$ 7,800,211	$ 8,157,197	$ (356,986)
EXPENDITURES				
Instruction	$ 2,950,967	$ 2,968,230	$ 3,220,049	$ (251,819)
Student support services	179,982	199,453	188,850	10,603
Instructional support staff	509,995	514,605	551,014	(36,409)
General administration	252,760	260,472	296,045	(35,573)
School administration	563,407	577,391	636,610	(59,219)
Central services	148,234	152,151	156,750	(4,599)
Operations and maintenance	408,096	410,106	446,690	(36,584)
Student transportation	330,469	315,934	360,840	(44,906)
Transfers To Other Funds	2,125,994	2,401,869	2,300,349	101,520
Other	(592)	-	-	-
Adjustment to comply with legal maximum	-	-	(441,787)	441,787
Legal general fund budget and expenditures	$ 7,469,312	$ 7,800,211	$ 7,715,410	$ 84,801
Adjustments for qualifying budget credits	-	-	84,801	(84,801)
Total Expenditures	$ 7,469,312	$ 7,800,211	$ 7,800,211	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem taxes	$ 1,045,687	$ 1,093,631	$ 1,235,060	$ (141,429)
Delinquent taxes	16,939	16,488	15,472	1,016
County Sources				
Motor vehicle taxes	132,907	135,042	115,271	19,771
Recreational vehicle taxes	3,742	3,726	3,095	631
Commercial vehicle taxes	3,555	3,007	3,055	(48)
State Sources				
Supplemental state aid	966,913	970,403	1,023,634	(53,231)
Total Cash Receipts	$ 2,169,743	$ 2,222,297	$ 2,395,587	$ (173,290)
EXPENDITURES				
Instruction	$ 422,506	$ 322,984	$ 374,100	$ (51,116)
Student support services	63,849	73,297	74,050	(753)
Instructional support staff	39,609	38,886	54,600	(15,714)
General administration	15,090	15,542	15,600	(58)
School administration	82,481	75,210	85,800	(10,590)
Central services	22,031	27,874	23,400	4,474
Operations and maintenance	563,585	575,307	711,279	(135,972)
Student transportation	119,276	115,748	155,596	(39,848)
Transfers to other funds	941,321	1,026,164	901,162	125,002
Adjustment to comply with legal maximum	-	-	(124,575)	124,575
Total Expenditures	$ 2,269,748	$ 2,271,012	$ 2,271,012	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (100,005)	$ (48,715)		
UNENCUMBERED CASH - BEGINNING	360,655	260,650		
UNENCUMBERED CASH - ENDING	$ 260,650	$ 211,935		

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Other Sources				
Transfers from other funds	$ 52,151	$ 42,104	$ 42,104	$ -
EXPENDITURES				
Instruction	$ 53,554	$ 35,533	$ 88,918	$ (53,385)
Instructional support staff	-	-	1,500	(1,500)
Total Expenditures	$ 53,554	$ 35,533	$ 90,418	$ (54,885)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,403)	$ 6,571		
UNENCUMBERED CASH - BEGINNING	49,719	48,316		
UNENCUMBERED CASH - ENDING	$ 48,316	$ 54,887		

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 2,970	$ 5,925	$ 15,000	$ (9,075)
Other Sources				
Transfers from other funds	340,177	357,012	357,012	-
Total Cash Receipts	$ 343,147	$ 362,937	$ 372,012	$ (9,075)
EXPENDITURES				
Instruction	$ 399,805	$ 352,394	$ 472,122	$ (119,728)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (56,658)	$ 10,543		
UNENCUMBERED CASH - BEGINNING	136,168	79,510		
UNENCUMBERED CASH - ENDING	$ 79,510	$ 90,053		

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Other Sources				
Transfers	$ 10,925	$ 1,828	$ 1,828	$ -
EXPENDITURES				
Instruction	$ 8,261	$ 8,665	$ 23,597	$ (14,932)
Instructional support staff	-	-	500	(500)
Total Expenditures	$ 8,261	$ 8,665	$ 24,097	$ (15,432)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,664	$ (6,837)		
UNENCUMBERED CASH - BEGINNING	19,604	22,268		
UNENCUMBERED CASH - ENDING	$ 22,268	$ 15,431		

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Tuition	$ 24,140	$ 20,570	$ -	$ 20,570
Other	6,335	5,571	60,000	(54,429)
Other Sources				
Transfers	523,934	610,000	701,263	(91,263)
Total Cash Receipts	$ 554,409	$ 636,141	$ 761,263	$ (125,122)
EXPENDITURES				
Instruction	$ 318,850	$ 410,773	$ 576,450	$ (165,677)
Student support services	55,443	56,558	82,510	(25,952)
Instructional support staff	13,743	8,683	23,750	(15,067)
School administration	139,853	157,955	171,025	(13,070)
Total Expenditures	$ 527,889	$ 633,969	$ 853,735	$ (219,766)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 26,520	$ 2,172		
UNENCUMBERED CASH - BEGINNING	65,952	92,472		
UNENCUMBERED CASH - ENDING	$ 92,472	$ 94,644		

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem taxes	$ 653,051	$ 653,442	$ 597,453	$ 55,989
Delinquent taxes	17,522	7,799	9,819	(2,020)
Interest On Idle Funds	58,320	2,208	75,000	(72,792)
Other	5,536	116,108	312,376	(196,268)
County Sources				
Motor vehicle taxes	65,874	70,168	60,208	9,960
Recreational vehicle taxes	1,849	1,955	1,617	338
Commercial vehicle taxes	1,688	1,836	1,596	240
Other	8,383	2,803	2,500	303
State Sources				
Capital outlay state aid	202,120	199,248	199,248	-
Other Sources				-
Transfers In	282,794	-	-	-
Total Cash Receipts	$ 1,297,137	$ 1,055,567	$ 1,259,817	$ (204,250)
EXPENDITURES				
Instruction	$ 276,201	$ 262,302	$ 839,458	$ (577,156)
Student support services	3,780	7,551	75,000	(67,449)
Instructional support staff	2,988	4,737	50,000	(45,263)
General administration	-	3,127	25,000	(21,873)
School administration	1,388	1,488	30,000	(28,512)
Central services	275	398	25,000	(24,602)
Operations and maintenance	56,140	53,237	210,000	(156,763)
Student transportation	139,357	134,158	175,000	(40,842)
Other support services	1,000	1,100	10,000	(8,900)
Facility acquisition and construction	758,202	411,127	769,181	(358,054)
Total Expenditures	$ 1,239,331	$ 879,225	$ 2,208,639	$ (1,329,414)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 57,806	$ 176,342		
UNENCUMBERED CASH - BEGINNING	891,016	948,822		
UNENCUMBERED CASH - ENDING	$ 948,822	$ 1,125,164		

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 11,218	$ 5,896	$ 6,250	$ (354)
State Sources				
State safety aid	-	5,202	7,500	(2,298)
Other Sources				
Transfers from other funds	-	16,500	-	16,500
Total Cash Receipts	$ 11,218	$ 27,598	$ 13,750	$ 13,848
EXPENDITURES				
Instruction	$ 3,733	$ 25,578	$ 26,350	$ (772)
Operations and maintenance	109	1,691	1,250	441
Total Expenditures	$ 3,842	$ 27,269	$ 27,600	$ (331)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 7,376	$ 329		
UNENCUMBERED CASH - BEGINNING	23,486	30,862		
UNENCUMBERED CASH - ENDING	$ 30,862	$ 31,191		

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Interest	$ -	$ -	$ 25,000	$ (25,000)
Food service sales	127,931	16,576	196,989	(180,413)
Other	1,398	910	-	910
State Sources				
School food assistance	2,838	3,573	3,014	559
Federal Sources				
Child nutrition programs	188,430	316,952	154,261	162,691
Other Sources				
Transfers from other funds	35,000	45,000	50,000	(5,000)
Total Cash Receipts	$ 355,597	$ 383,011	$ 429,264	$ (46,253)
EXPENDITURES				
Operations and maintenance	$ -	$ 813	$ -	$ 813
Food service	371,279	357,978	511,597	(153,619)
Total Expenditures	$ 371,279	$ 358,791	$ 511,597	$ (152,806)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (15,682)	$ 24,220		
UNENCUMBERED CASH - BEGINNING	98,015	82,333		
UNENCUMBERED CASH - ENDING	$ 82,333	$ 106,553		

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
State Sources				
State Aid	$ 5,425	$ 4,280	$ 10,125	$ (5,845)
Other Sources				
Transfers from other funds	15,000	12,500	17,905	(5,405)
Total Cash Receipts	$ 20,425	$ 16,780	$ 28,030	$ (11,250)
EXPENDITURES				
Instructional support staff	$ 33,861	$ 15,340	$ 64,407	$ (49,067)
Central services	1,496	1,190	2,145	(955)
Total Expenditures	$ 35,357	$ 16,530	$ 66,552	$ (50,022)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (14,932)	$ 250		
UNENCUMBERED CASH - BEGINNING	63,453	48,521		
UNENCUMBERED CASH - ENDING	$ 48,521	$ 48,771		

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Reimbursed expenditures	$ 6,043	$ 2,432	$ -	$ 2,432
Federal Sources				
Federal Aid	5,522	6,302	35,000	(28,698)
CARES Act	-	-	18,031	(18,031)
Other Sources				
Transfers from other funds	1,649,322	1,998,766	1,629,588	369,178
Total Cash Receipts	$ 1,660,887	$ 2,007,500	$ 1,682,619	$ 324,881
EXPENDITURES				
Instruction	$ 1,831,970	$ 1,892,146	$ 2,199,273	$ (307,127)
Student transportation	63,063	94,016	182,222	(88,206)
Total Expenditures	$ 1,895,033	$ 1,986,162	$ 2,381,495	$ (395,333)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (234,146)	$ 21,338		
UNENCUMBERED CASH - BEGINNING	1,033,023	798,877		
UNENCUMBERED CASH - ENDING	$ 798,877	$ 820,215		

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 295	$ -	$ 400	$ (400)
State Sources				
CTE transportation aid	14,774	-	-	-
Other Sources				
Transfers from other funds	270,806	344,323	294,323	50,000
Total Cash Receipts	$ 285,875	$ 344,323	$ 294,723	$ 49,600
EXPENDITURES				
Instruction	$ 303,099	$ 324,724	$ 407,040	$ (82,316)
Student transportation services	30,206	15,350	36,285	(20,935)
Total Expenditures	$ 333,305	$ 340,074	$ 443,325	$ (103,251)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (47,430)	$ 4,249		
UNENCUMBERED CASH - BEGINNING	196,033	148,603		
UNENCUMBERED CASH - ENDING	$ 148,603	$ 152,852		

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
CASH RECEIPTS				
State Sources				
State Aid	$ 848,695	$ 803,463	$ 1,005,279	$ (201,816)
EXPENDITURES				
Instruction	$ 505,965	$ 480,586	$ 586,455	$ (105,869)
Student support services	31,058	30,412	41,678	(11,266)
Instructional support staff	58,855	53,939	69,606	(15,667)
General administration	28,671	27,029	36,009	(8,980)
School administration	90,082	85,970	105,607	(19,637)
Central services	21,517	20,270	25,931	(5,661)
Operations and maintenance	52,066	49,076	66,065	(16,989)
Student transportation	44,419	40,015	51,388	(11,373)
Food service	16,062	16,166	22,540	(6,374)
Total Expenditures	$ 848,695	$ 803,463	$ 1,005,279	$ (201,816)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

SCHEDULE 2-N

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2021

	Title I Low Income	Title II-A Improve Teacher Quality	Title IV-A Student Support & Acad. Enrich.	Contingency Reserve	Textbook & Student Material Revolving	St. Stephens	Trust Fund	Gift and Grants
RECEIPTS								
Local Sources								
Other	$ -	$ -	$ -	$ -	$ -	$ 33,000	$ 135,030	$ 30
State Sources								
State aid	-	-	-	-	-	-	-	21,000
Federal Sources								
Federal aid	84,338	21,458	13,360	-	60,905	-	-	21,000
Other Sources								
Transfers from other funds	-	13,360	-	-	-	-	-	-
Total Receipts	$ 84,338	$ 34,818	$ 13,360	$ -	$ 60,905	$ 33,000	$ 135,030	$ 42,030
EXPENDITURES								
Instruction	$ 84,338	$ 34,818	$ -	$ -	$ 36,850	$ 18,632	$ 32,730	$ 42,000
Support								
Student support services	-	-	-	-	-	10,489	-	-
Instructional support staff	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-
Operations and maintenance	-	-	-	26,285	-	-	-	-
Other	-	-	-	-	-	-	13,849	-
Transfers to other funds	-	-	13,360	-	-	-	-	-
Total Expenditures	$ 84,338	$ 34,818	$ 13,360	$ 26,285	$ 36,850	$ 29,121	$ 46,579	$ 42,000
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -	$ -	$ (26,285)	$ 24,055	$ 3,879	$ 88,451	$ 30
UNENCUMBERED CASH - BEGINNING	-	-	-	1,200,581	49,910	22,546	66,921	-
UNENCUMBERED CASH - ENDING	$ -	$ -	$ -	$ 1,174,296	$ 73,965	$ 26,425	$ 155,372	$ 30

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2021

	Balance July 1, 2020	Cash Receipts	Cash Disbursements	Balance June 30, 2021
Student Organization Funds				
Soderstrom Elementary School	$ 1,247	$ 2,225	$ 1,644	$ 1,828
Smoky Valley Middle School	13,967	9,517	13,495	9,989
Smoky Valley High School	124,797	106,353	102,828	128,322
Payroll Clearing	4,107	-	(6,939)	11,046
Sales Tax	2,162	5,893	5,155	2,900
Total Agency Funds	$ 146,280	$ 123,988	$ 116,183	$ 154,085

USD 400 - SMOKY VALLEY
Lindsborg, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Balance July 1, 2020	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Balance June 30, 2021
Gate receipts	$ -	$ 25,298	$ 25,298	$ -	$ -	$ -