City of Americus
Lyon County, Kansas

Regulatory Basis Financial Statement and
Independent Auditors' Report
For the year ended December 31, 2023

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City of Americus
Lyon County, Kansas

Regulatory Basis Financial Statement
Year Ended December 31, 2023

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Independent Auditors' Report

Mayor and City Council
City of Americus
Lyon County, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Americus, Kansas, a municipality, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on the U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion and Unmodified Opinions section of our report, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Americus, Kansas, as of December 31, 2023, or the changes in its financial position or cash flows for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Americus, Kansas, as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse Opinion and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the Kansas Municipal Audit and Accounting Guide. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Americus, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Americus, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Americus's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Americus's" internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Americus's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Regulatory – Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement but are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Americus, Kansas as of and for the year ended December 31, 2022 (not presented herein), and have issued our report dated October 30, 2023 which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/chief-financial-officer/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for analysis and are not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information has been subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects, in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.



Cindy Jensen, CPA
November 21, 2024

City of Americus
Lyon County, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances & Accounts Payable	Ending Cash Balance
General Fund	$ 165,113	$ 23,044	$ 350,700	$ 301,878	$ 236,979	$ 14,105	$ 251,084
Special Purpose Funds							
Employee Benefits	14,528	0	32,664	30,721	16,471	462	16,933
Special Highway	23,141	37,746	25,696	10,824	75,759	690	76,449
Parks & Recreaton	49,589	0	120,055	123,166	46,478	38,996	85,474
Special Law Enforcement	310	0	0	0	310	0	310
Special Parks & Recreation	5,591	0	4,969	5,000	5,560	0	5,560
Equipment Reserve	115,806	0	23,000	0	138,806	0	138,806
Capital Improvement Res	310,525	0	22,037	147,773	184,789	0	184,789
Business Fund							
Trash Collection	8,835	0	67,536	66,258	10,113	5,455	15,568
Sewer	155,272	0	177,311	156,584	175,999	680	176,679
Total Reporting Entity	$ 848,710	$ 60,790	$ 823,968	$ 842,204	$ 891,264	$ 60,388	$ 951,652

Composition of Cash Balance:	
Checking	$ 102,868
Public Funds Money Market	848,784
Total Reporting Entity	$ 951,652

The accompanying notes are an integral part of this statement.

City of Americus
Lyon County, Kansas

Notes to the Financial Statement
December 31, 2023

Note 1 – Summary of Significant Accounting Policies

The City has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The more significant of the City's accounting policies are described below.

Financial Reporting Entity

The City of Americus, Kansas was organized in 1857 and operates as a third-class city in accordance with the laws of the State of Kansas. The City has a population of approximately 885 and is governed by an elected mayor and five-member council. This report includes all services provided by the City to residents and businesses within its boundaries. Services provided include: parks and recreation, police protection, street maintenance, and general administrative services. In addition, the City owns and operates two major enterprise activities; trash collection and sewer system. The City's financial statement does not include any related municipal entities.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds, which are used to record the City's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, or limitations including State statutes and City ordinances. The following types of funds comprise the financial activities of the City.

General Fund – The chief operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other.than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Business Funds – these are financed in whole or in part by fees charged to users of the goods or services. Business funds are operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of receipts, expenses, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City approved a resolution that is in compliance-with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Note 1 – Summary of Significant Accounting Policies (Cont.)

Reimbursed Expenses - These are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. The related disbursement was made in the current year on behalf of the payee.
2. The item paid for was directly identifiable as having been used by or provided to the payee, and
3. The amount of the reimbursement is directly related to the amount of the original cash disbursement.

Budgetary Information - Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and certain other special purpose funds as noted in the presentation of the appropriate Schedule 2. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by use of internal spending limits established by the governing body.

Note 2 – Stewardship, Compliance, and Accountability

Compliance with Finance-Related Legal and Contractual Obligations - References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, and interpretation by the County Attorney and legal representatives of the City.

Note 2 – Stewardship, Compliance, and Accountability (Cont)

K.S.A. 9-1402 requires that deposits be adequately secured at all times. The city was undersecured for a short time during 2023.

Management is not aware of any regulatory violations for the period covered by this audit.

Note 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the city is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial Credit Risk – the risk that in the event of a bank failure, the City's deposits may not be entirely returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by FDIC insurance, or by collateral held under joint custody receipts issued by a bank within the state of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2023.

Cash balances from all funds are combined and invested, to the extent possible in interest bearing accounts. All investments are stated at cost. Earnings from these investments, unless specifically designated, are allocated to the general fund. All investments are held in the City's name.

At year end, the carrying amount of the City's deposits, excluding petty cash funds, was $951,652. The bank balance was held by one bank resulting in a concentration of credit risk. Actual bank statement balances were $957,694. The difference between the carrying amount and the bank balance is composed of checks that have not cleared and deposits in transit. Of the bank balance, $250,000 was covered by FDIC insurance, and $707,694 was collateralized with securities held by the pledging financial institutions' agents in the City's name. The City held no investments on December 31, 2023.

Note 4 – Ad Valorem Tax Revenues and Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the state of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the County.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. One-half of the property tax is due on December 20th prior to the fiscal year for which they are budgeted, and the second half is due the following May 10th. The County Treasurer collects and distributes the property taxes. In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the following years operation.

Note 4 – Ad Valorem Tax Revenues and Property Taxes (Cont)

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at year end and, further, the amounts are not material in relationship to the financial statement taken as a whole.

Note 5 – Defined Pension Plan

Plan Description - The City of Americus, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which may be found on the website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, Ks. 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is KPERS 1, KPERS 2, or a KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rate for KPERS 1, KPERS 2, and KPERS 3 to be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not Including the 1% contribution for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $10,948 for the year ended December 31, 2023.

Net Pension Liability - At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $108,336. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6 – Claims & Judgments

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Insurance claims have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance coverage from coverage in prior years.

The City participates in Federal and State programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If

Note 6 – Claims & Judgments (Cont)

expenditures are disallowed due to noncompliance with grant program regulation, the City may be required to reimburse the grantor government. Any disallowed claim resulting from such audit could become a liability of the City. However, in the opinion of management, any such disallowed claim would not have a material effect on the financial statements of the City at December 31, 2023.

Note 7 – Other Long-Term Obligations from Operations

Death and Disability Other Post Employment Benefits
As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

Compensated Absences – City employees may earn up to 3 weeks of paid vacation per year. Payment in lieu of the vacation days is not permitted, and carryover is limited to a maximum of 5 vacation days. Vacation leave is payable upon termination. Employees also earn up to 5 days per year sick leave with a maximum carryover of 20 days. At year end, any amount in excess of 20 days is paid to the employee. Three days of sick leave may be redeemed for one personal day once a year. Sick pay is forfeited upon termination. Employees also receive 2 discretionary days per year. Payment in lieu of discretionary days is not permitted. The costs of accumulated compensated absences are not recorded at the time the benefits are accumulated, but rather at the time such benefits are paid. No estimate has been made of the total accumulated leave nor has any been included in this statement.

Note 8 – Transfers

The City transferred monies between funds as allowed by applicable Kansas statutes. The following schedule details transfers made in 2023.

Transferred from:	Transferred to:	Statute	Amount
General	Equipment Reserve	12-1,117	13,000
Special Highway	Equipment Reserve	12-1,117	10,000
General	Capital Imp Reserve	12-1,118	10,000
Parks & Recreation	Capital Imp Reserve	12-1,118	5,000
Special Parks	Capital Imp Reserve	12-1,118	5,000

Note 9- Project Playscape

The Project Playscape fund, within the Emporia Community Foundation (ECF), was formed for the purpose of the furtherance of improving the Americus City Park. The park serves the recreational needs of the youth of Americus as an important instrument in the latest enhancement for local youth. The group completed fundraisers to provide funds for an estimated $450,000 park project. All funds received for Project Playscape become the property of the ECF. The City completed the project in 2023 at a total cost of $454,698. The City is currently fundraising to add a Splash Pad feature to the park at an estimated cost of $200,000. As of December 31, 2023, no expenditures had been made.

Note 10 – Long-Term Debt

The loan payable to the Kansas Department of Health and Environment, for wastewater treatment improvements, approved and advanced amount of $1,637,000 is payable from revenues of the sewer utility. The loan, which bears interest at 2.57%, is to be retired in semi-annual installments of $52,256 through calendar year 2027. No lien or other security interest is granted to the KDHE, however should the sewer utility revenues be insufficient to pay costs of operation and maintenance of the system and pay the principal, interest and other amounts due under the loan agreement, the City shall levy ad valorem taxes to produce the required amounts.

Lease Agreements

The City entered into a lease agreement with Kansasland Bank for the purchase of a 2011 John Deere 310SJ Backhoe on February 25, 2020 for $19,950. Five annual payments of $4,489 are scheduled, beginning February 25, 2021. The lease terminates in any budgeted year in which insufficient appropriated funds exist to meet the lease obligation, and the City must return the leased equipment to the lessor. Payments are made from the general, sewer, and parks and recreation fund.

Changes in long-term debt are as follows:

	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Due January 1	Additions	Reductions/ Payments	Balance Due December 31	Interest Paid
KDHE loan	2.57%	9/14/2005	$ 1,637,000	2/28/2027	$ 441,457	$ 0	$ 93,765	$ 347,692	$ 10,747
Lease purchase	4%	2/25/2020	19,950	2/25/2025	12,443	0	3,984	8,459	505
Total contractual indebtedness					$ 453,900	$ 0	$ 97,749	$ 356,151	$ 11,252

Maturities of the loan for the next five years and in five-year increments thereafter are as follows:

	2024	2025	2026	2027	Total
Principal					
KDHE loan	$ 96,190	$ 98,678	$ 101,231	$ 51,593	$ 347,692
Backhoe lease	4,146	4,313	0	0	8,459
Total Principal	100,336	102,991	101,231	51,593	356,151
Interest					
KDHE loan	8,322	5,834	3,281	663	18,100
Backhoe lease	343	175	0	0	518
Total Interest	8,665	6,009	3,281	663	18,618
Total Principal & Interest	$ 109,001	$ 109,000	$ 104,512	$ 52,256	$ 374,769

Note 11 – Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date that the financial statement was available to be issued.

Regulatory – Required Supplementary Information

City of Americus
Lyon County, Kansas

Schedule 1

Summary of Expenditures-Actual and Budget
Regulatory Basis
Budgeted Funds Only
For the Year Ended December 31, 2023

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund	$ 363,596	$ 0	$ 363,596	$ 301,878	$ (61,718)
Special Purpose Funds					
Employee Benefits	38,280	0	38,280	30,721	(7,559)
Special Highway	35,000	0	35,000	10,824	(24,176)
Parks & Recreation	83,496	66,523	150,019	123,166	(26,853)
Special Law Enforcement	1,500	0	1,500	0	(1,500)
Special Parks & Recreation	7,000	0	7,000	5,000	(2,000)
Business Funds					
Trash Collection	67,050	0	67,050	66,258	(792)
Sewer	167,008	0	167,008	156,584	(10,424)

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2A

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

GENERAL FUND

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes-County	$ 98,896	$ 128,671	$ 124,115	$ 4,556
State of Kansas	195,896	134,282	109,000	25,282
Licenses & Permits	9,381	5,778	6,000	(222)
Franchise Tax	31,691	32,252	26,000	6,252
Use of money & property	15,885	47,863	1,600	46,263
Fines and fees	1,241	885	3,000	(2,115)
Other	28,813	969	6,000	(5,031)
Transfers In	0	0	0	0
Total Receipts	381,803	350,700	275,715	74,985
Expenditures				
General government	146,279	130,375	137,300	(6,925)
Transfers to other funds	144,143	10,000	10,000	0
Police & Fire	22,201	24,519	42,600	(18,081)
Transfers to other funds	0	5,000	5,000	0
Parks & Recreation	7,884	12,689	18,500	(5,811)
Transfers to other funds	3,000	3,000	3,000	0
Streets	99,276	99,553	129,496	(29,943)
Transfers to other funds	5,000	5,000	5,000	0
Community Center	2,371	9,442	9,500	(58)
Recycle	1,786	2,300	3,200	(900)
Other	0	0	0	0
Total Expenditures	431,940	301,878	363,596	(61,718)
Receipts Over (Under) Expenditures	(50,137)	48,822	$ (87,881)	$ 136,703
Unencumbered Cash, January 1	215,250	165,113		
Prior Year Cancelled Encumbrances	0	23,044		
Unencumbered Cash, December 31	$ 165,113	$ 236,979		

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2B

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

EMPLOYEE BENEFITS

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes	$ 33,414	$ 32,664	$ 31,445	$ 1,219
Other	0	0	0	0
Total Receipts	33,414	32,664	31,445	1,219
Expenditures				
Payroll taxes & work comp	23,625	24,721	25,280	(559)
Health insurance	6,073	6,000	13,000	(7,000)
Adjustment for Budget Credits	0	0	0	0
Total Expenditures	29,698	30,721	38,280	(7,559)
Receipts Over (Under) Expenditures	3,716	1,943	$ (6,835)	$ 8,778
Unencumbered Cash, January 1	10,812	14,528		
Unencumbered Cash, December 31	$ 14,528	$ 16,471		

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2C

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

SPECIAL HIGHWAY

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
State of Kansas gas tax	$ 22,190	$ 2,555	$ 2,730	$ (175)
Special city/county highway	2,618	20,754	24,440	(3,686)
Other	2,993	2,387	500	1,887
Total Receipts	27,801	25,696	27,670	(1,974)
Expenditures				
Street repair & maintenance	30,212	824	25,000	(24,176)
Transfer to other funds	10,000	10,000	10,000	0
Adjustment for Budget Credits	0	0	0	0
Total Expenditures	40,212	10,824	35,000	(24,176)
Receipts Over (Under) Expenditures	(12,411)	14,872	$ (7,330)	$ 22,202
Unencumbered Cash, January 1	35,552	23,141		
Prior Year Cancelled Encumbrances	0	37,746		
Unencumbered Cash, December 31	$ 23,141	$ 75,759		

See Accompanying Auditor's Report.

City of Americus
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Schedule 2D

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

PARKS & RECREATION

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Property tax	$ 37,333	$ 23,176	$ 22,294	$ 882
Sales Tax	27,219	30,356	18,500	11,856
Other	100,313	66,523	0	66,523
Total Receipts	164,865	120,055	40,794	79,261
Expenditures				
Parks	94,379	33,301	38,496	(5,195)
Transfers out	5,000	5,000	5,000	0
Youth Program	66,900	84,865	40,000	44,865
Adjustment for Budget Credits	0	0	66,523	(66,523)
Total Expenditures	166,279	123,166	150,019	(26,853)
Receipts Over (Under) Expenditures	(1,414)	(3,111)	$ (109,225)	$ 106,114
Unencumbered Cash, January 1	51,003	49,589		
Unencumbered Cash, December 31	$ 49,589	$ 46,478		

City of Americus
Lyon County, Kansas

Schedule 2E

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

SPECIAL LAW ENFORCEMENT

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Diversion collections	$ 0	$ 0	$ 200	$ (200)
Other	0	0	0	0
Total Receipts	0	0	200	(200)
Expenditures				
Contractual	0	0	0	0
Commodities	3,399	0	1,500	(1,500)
Capital outlay	0	0	0	0
Adjustment for Budget Credits	0	0	0	0
Total Expenditures	3,399	0	1,500	(1,500)
Receipts Over (Under) Expenditures	(3,399)	0	$ (1,300)	$ 1,300
Unencumbered Cash, January 1	3,709	310		
Unencumbered Cash, December 31	$ 310	$ 310		

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2F

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

SPECIAL PARKS & RECREATION

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
State of Kansas liquor tax	$ 4,470	$ 4,969	$ 5,021	$ (52)
Other Receipts	0	0	0	0
Total Receipts	4,470	4,969	5,021	(52)
Expenditures				
Park improvements	60	0	2,000	(2,000)
Transfer out	5,000	5,000	5,000	0
Adjustment for Budget Credits	0	0	0	0
Total Expenditures	5,060	5,000	7,000	(2,000)
Receipts Over (Under) Expenditures	(590)	(31)	$ (1,979)	$ 1,948
Unencumbered Cash, January 1	6,181	5,591		
Unencumbered Cash, December 31	$ 5,591	$ 5,560		

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2G

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

EQUIPMENT RESERVE

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	$ 28,000	$ 23,000
Other Receipts	0	0
Total Receipts	28,000	23,000
Expenditures		
Equipment	16,091	0
Other	0	0
Total Expenditures	16,091	0
Receipts Over (Under) Expenditures	11,909	23,000
Unencumbered Cash, January 1	103,897	115,806
Unencumbered Cash, December 31	$ 115,806	$ 138,806

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2H

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

CAPITAL IMPROVEMENT RESERVE

	Prior Year Actual	Current Year Actual
Receipts		
Special assessments	$ 2,001	$ 2,037
Transfers In	154,143	20,000
Total Receipts	156,144	22,037
Expenditures		
Capital improvements	34,260	147,773
Receipts Over (Under) Expenditures	121,884	(125,736)
Unencumbered Cash, January 1	188,641	310,525
Unencumbered Cash, December 31	$ 310,525	$ 184,789

City of Americus
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Schedule 2I

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

TRASH UTILITY

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Charges for Services	$ 63,062	$ 67,536	$ 61,000	$ 6,536
Other Receipts	0	0	0	0
Total Receipts	63,062	67,536	61,000	6,536
Expenditures				
Personal services	2,687	2,703	3,200	(497)
Contractual services	57,542	63,355	63,000	355
Commodities	438	200	850	(650)
Transfer to other funds	10,000	0	0	0
Total Expenditures	70,667	66,258	67,050	(792)
Receipts Over (Under) Expenditures	(7,605)	1,278	$ (6,050)	$ 7,328
Unencumbered Cash, January 1	16,440	8,835		
Unencumbered Cash, December 31	$ 8,835	$ 10,113		

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2J

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

SEWER UTILITY

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Charges for Services	$ 184,851	$ 176,402	$ 175,500	$ 902
Other Receipts	947	909	200	709
Total Receipts	185,798	177,311	175,700	1,611
Expenditures				
Personal Service	22,913	25,307	29,000	(3,693)
Contractual	17,559	21,279	24,000	(2,721)
Commodities	5,217	3,990	8,000	(4,010)
Capital Outlay	0	0	0	0
Debt Service	106,008	106,008	106,008	0
Transfers to other funds	0	0	0	0
Total Expenditures	151,697	156,584	167,008	(10,424)
Receipts Over (Under) Expenditures	34,101	20,727	$ 8,692	$ 12,035
Unencumbered Cash, January 1	121,171	155,272		
Unencumbered Cash, December 31	$ 155,272	$ 175,999		

See Accompanying Auditor's Report.