SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT NO. 3

REGULATORY BASIS FINANCIAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023

SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT NO. 3

REGULATORY BASIS FINANCIAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023

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LEWIS, HOOPER & DICK LLC
certified public accountants

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Southwest Kansas Groundwater
Management District No. 3
Garden City, Kansas 67846

Report on the Audit of the Financial Statement

Opinions

We have audited the regulatory basis fund summary statement of receipts, expenditures and unencumbered cash of the Southwest Kansas Groundwater Management District No. 3 (the District) as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement presents fairly, in all material respects, the aggregate cash and unencumbered cash of the District, as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide (KMAAG)* as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the District, as of December 31, 2023, or changes in net position and cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *KMAAG*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *KMAAG*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Kansas' regulatory basis of accounting and budget laws. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the *KMAAG* to demonstrate compliance with the State of Kansas' regulatory basis of accounting and budget laws; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and the *KMAAG* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and the *KMAAG*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the regulatory basis fund summary statement of receipts, expenditures and unencumbered cash (the financial statement) as a whole. The regulatory basis summary of expenditures - actual and budget, and the regulatory basis individual fund schedules of receipts and expenditures - actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the financial statement; however, they are required to be presented under the provisions of the *KMAAG*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with GAAS and the *KMAAG*. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with GAAS and the *KMAAG*, the financial statement of the District, as of and for the year ended December 31, 2022, (not presented herein), and have issued our report thereon dated January 30, 2023, which contained an unmodified opinion on the financial statement. The 2022 financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following internet link: https://admin.ks.gov/offices/accounts-reports/local-government/municipalservices/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023, (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 financial statement itself, and other additional procedures in accordance with GAAS and the *KMAAG*. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the financial statement. The other information comprises the other information section (Graphs 1 and 2 as listed in the table of contents) but does not include the financial statement and our auditor's report thereon. Our opinions on the financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Lewis, Hooper + Dick, LLC

LEWIS, HOOPER & DICK, LLC

February 20, 2024

SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT NO. 3
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Unencumbered Cash 01-01-23	Receipts	Expenditures	Unencumbered Cash (Deficit) 12-31-23	Outstanding Encumbrances and Payables	Treasurer's Cash (Deficit) 12-31-23
General	$ 401,538	$ 970,812	$ 1,000,514	$ 371,836	$ 5,400	$ 377,236
Special Purpose Funds:						
Arkansas River Water Conservation Projects	347,103	34,220	15,750	365,573	-	365,573
Water Rights Retirement	-	-	-	-	-	-
Kansas Aqueduct Project	-	-	-	-	-	-
Federal Proceeds	-	112,890	141,328	(28,438)	-	(28,438)
Total Reporting Entity (Memorandum only)	$ 748,641	$ 1,117,922	$ 1,157,592	$ 708,971	$ 5,400	$ 714,371

Composition of cash:	
General Fund:	
Commerce Bank:	
Checking account	$ 25,000
Treasury bills - repurchase agreements	84,673
Valley State Bank:	
Certificates of deposit	239,125
Total General Fund	348,798
Arkansas River Water Conservation Projects Fund:	
Commerce Bank:	
Checking account	25,000
Treasury bills - repurchase agreements	32,970
Valley State Bank:	
Certificates of deposit	307,603
Total Arkansas River Water Conservation Projects Fund	365,573
Total cash	$ 714,371

The accompanying Notes to the Financial Statement are an integral part of this statement.

SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT NO. 3
Notes to the Financial Statement
For the Year Ended December 31, 2023

1. Summary of significant accounting policies

The Southwest Kansas Groundwater Management District No. 3 (the District) was incorporated under provisions of the State of Kansas. The more significant of the District's accounting policies are described below.

A. Financial reporting entity

The District is governed by an elected board. This financial statement presents the Southwest Kansas Groundwater Management District No. 3 (the municipality) and its related municipal entities. The related municipal entities are included in the District's reporting entity because of the significance of their operational or financial relationships with the District.

The District has no organizations, functions or activities which are considered related municipal entities of the District.

B. Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The *KMAAG* regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by the District:

General fund – the chief operating fund; used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service funds etc...).

1. Summary of significant accounting policies (continued)

C. Regulatory basis fund types (continued)
Trust funds – used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e., pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc...).

Agency funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, etc...).

D. Cash and investments
Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the District (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits, time deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments with the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market. Interest income earned is allocated as designated by the Board.

State statutes authorize the District to invest idle funds in U.S. government securities, temporary notes, no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. Investments of the District are stated at fair value which equals cost. The aggregate value of the investments, including certificates of deposit, at December 31, 2023, is $664,371.

E. Property taxes and special assessments
The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the counties. The County Appraiser annually determines assessed valuations based on real property transactions as recorded by the Register of Deeds and personal property holdings reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls and the County Treasurer collects the taxes for all taxing entities within the County.

Taxes are assessed on a calendar year basis, are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing the taxes collected in the year levied prior to January 1st of the ensuing year. One-half of the property taxes are due December 20th and distributed to the District by January 20th to finance a portion of the current year's budget. The second half is due May 10th and distributed to the District by June 5th. The District Treasurer draws available funds from the County Treasurer's office at designated times throughout the year.

F. Interfund transactions and reimbursements
Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Memorandum totals
The total line on the financial statement is captioned "memorandum only" to indicate that it is presented only to facilitate financial analysis. No consolidated financial information is presented nor is all required disclosures presented for these amounts.

2. Stewardship, compliance and accountability

A. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before the District's annual meeting.
2. Publication in local newspaper of the notice of public hearing on the budget at least twenty-eight days before the annual meeting.
3. Public hearing at the annual meeting, but at least twenty-eight days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and certain special purpose funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

B. Noncompliance with finance-related legal and contractual provisions

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Kansas Department of Administration's Chief Financial Officer and interpretation by the County Attorney and the legal representative of the District.

There are no known material violations of finance-related legal and contractual provisions including Kansas statutes, regulations, contracts, or other agreements for the year ended December 31, 2023.

2. Stewardship, compliance and accountability (continued)

C. Deficit unencumbered cash
The Federal Proceeds fund had a deficit unencumbered cash balance of $28,438 at December 31, 2023. Grant funds were due to the District at year end to cover the deficit in this fund.

3. Detailed notes on all funds

A. Deposits and investments
A reconciliation of cash and investments as shown in the composition of cash on the summary statement of receipts, expenditures and unencumbered cash on Statement 1 is as follows:

Carrying amount of deposits	$ 596,728
Repurchase agreements - Treasury obligations	117,643
Total cash	$ 714,371

At December 31, 2023, the District had the following investments:

		Investment Maturities (in Years)		
Investment Type	Fair Value	Less than 1	1-2	Rating
Repurchase agreements - Treasury obligations	$ 117,643	$ 117,643	$ -	N/A
Total fair value	$ 117,643	$ 117,643	$ -	

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of December 31, 2023, is as follows:

Investments	Percentage of Investments
Treasury obligations	100%

3. Detailed notes on all funds (continued)

A. Deposits and investments (continued)

Custodial credit risk - deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The District does not use designated "peak periods".

At December 31, 2023, the District's carrying amount of deposits was $596,728 and the bank balance was $733,933. Two banks held 100% of the District's deposits resulting in a concentration of credit risk. All of the bank balance was covered by federal depository insurance. The District's cash deposits at year end are as follows:

	Commerce Bank	Valley State Bank
FDIC coverage	$ 187,205	$ 546,728
Pledged securities at market value	551,192	-
Total coverage	$ 738,397	$ 546,728
Funds on deposit	$ 187,205	$ 546,728
Funds at risk	$ -	$ -

Custodial credit risk - investments
Custodial credit risk for an investment is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

B. Interfund transfers
Interfund operating transfers are as follows:

From	To	Statutory Authority	Amount
Federal Proceeds	General	82a-1028	$ 86,220

4. Other information

A. Risk management
The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

4. Other information (continued)

B. Post-employment health care benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

C. Compensated absences

The District's policy is to recognize the costs of compensated absences when actually paid.

The District's policies regarding leave pay permits employees to accumulate leave days up to a maximum of 30 days.

Sick leave accumulates at the rate of 8 hours every month up to a maximum of 720 hours. There is no reimbursement upon leaving the District.

D. Deferred compensation plan

The District sponsors a salary reduction profit sharing plan. The plan is a defined contribution plan with no fixed dollar amount of retirement benefits. The participants' retirement benefits are dependent upon employer contributions and salary reduction contributions, earnings of the plan and the time a person is a participant in the plan. Various eligibility requirements are required by the plan as applicable to IRS Section 401(k). The District's contribution may not exceed 6% annually of the eligible participants' compensation for the year. The District's contributions related to this plan were $25,814 for the year ended December 31, 2023.

E. Subsequent events

Subsequent to year end, the District entered into a financing lease arrangement for computer equipment and support. The future minimum payments required under this lease arrangement are noted below:

Year	Amount
2024	$ 28,026
2025	30,574
2026	30,574
2027	30,574
2028	30,574
2029	2,547
Total lease payments	152,869
Less amount representing interest	(14,457)
Total principal payments	$ 138,412

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT NO. 3
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Certified Budget	Expenditures Chargeable to Current Year Budget	Variance Over (Under)
General	$ 1,048,556	$ 1,000,514	$ (48,042)
Special Purpose Funds:			
Arkansas River Water Conservation Projects	15,500,000	15,750	(15,484,250)
Water Rights Retirement	25,000,000	-	(25,000,000)
Kansas Aqueduct Project	25,000,000	-	(25,000,000)
Federal Proceeds	25,000,000	141,328	(24,858,672)

SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT NO. 3
GENERAL FUND
Statement of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Assessments	$ 758,483	$ 828,786	$ 833,332	$ (4,546)
Intergovernmental:				
Local	25,788	-	-	-
Interest	4,423	21,500	3,000	18,500
MOU Contracts	13,172	13,656	13,000	656
Miscellaneous	3,500	20,650	5,000	15,650
Transfer from Federal Proceeds	-	86,220	-	86,220
Total receipts	805,366	970,812	$ 854,332	$ 116,480
Expenditures:				
Conservation programs	69,059	36,591	$ 65,000	$ (28,409)
Salaries and benefits	651,514	701,439	657,500	43,939
Office expense	91,200	96,914	115,000	(18,086)
Education and advocacy	109,326	126,442	110,000	16,442
Contractual services	16,321	39,128	60,000	(20,872)
Capital outlay	5,842	-	5,000	(5,000)
Contingencies	-	-	36,056	(36,056)
Total expenditures	943,262	1,000,514	$ 1,048,556	$ (48,042)
Receipts under expenditures	(137,896)	(29,702)		
Unencumbered cash, beginning of year	539,434	401,538		
Unencumbered cash, end of year	$ 401,538	$ 371,836		

SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT NO. 3
ARKANSAS RIVER WATER CONSERVATION PROJECTS FUND
Statement of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Intergovernmental:				
Federal	$ -	$ -	$ 15,500,000	$ (15,500,000)
Interest	2,288	14,126	-	14,126
Reimbursed expenses and miscellaneous	-	20,094	-	20,094
Total receipts	2,288	34,220	$ 15,500,000	$ (15,465,780)
Expenditures:				
Water conservation projects:				
Project costs	25,788	15,750	$ 15,500,000	$ (15,484,250)
Total expenditures	25,788	15,750	$ 15,500,000	$ (15,484,250)
Receipts over (under) expenditures	(23,500)	18,470		
Unencumbered cash, beginning of year	370,603	347,103		
Unencumbered cash, end of year	$ 347,103	$ 365,573		

SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT NO. 3
WATER RIGHTS RETIREMENT FUND
Statement of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Project funds	$ -	$ -	$ 25,000,000	$ (25,000,000)
Total receipts	-	-	$ 25,000,000	$ (25,000,000)
Expenditures:				
Water rights retirement:				
Project costs	-	-	$ 25,000,000	$ (25,000,000)
Total expenditures	-	-	$ 25,000,000	$ (25,000,000)
Receipts over expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT NO. 3
KANSAS AQUEDUCT PROJECT FUND
Statement of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Project funds	$ -	$ -	$ 25,000,000	$ (25,000,000)
Total receipts	-	-	$ 25,000,000	$ (25,000,000)
Expenditures:				
Kansas aqueduct:				
Project costs	-	-	$ 25,000,000	$ (25,000,000)
Total expenditures	-	-	$ 25,000,000	$ (25,000,000)
Receipts over expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

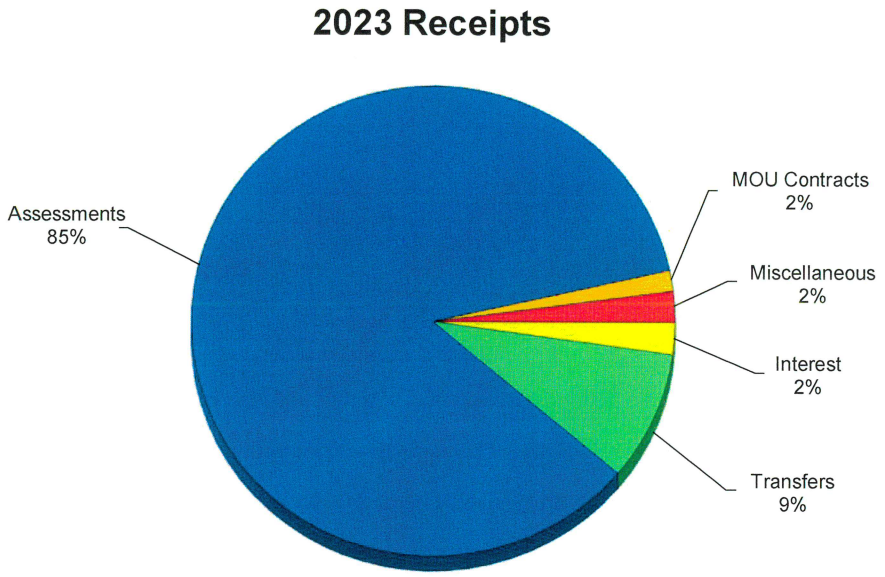
SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT NO. 3
FEDERAL PROCEEDS FUND
Statement of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

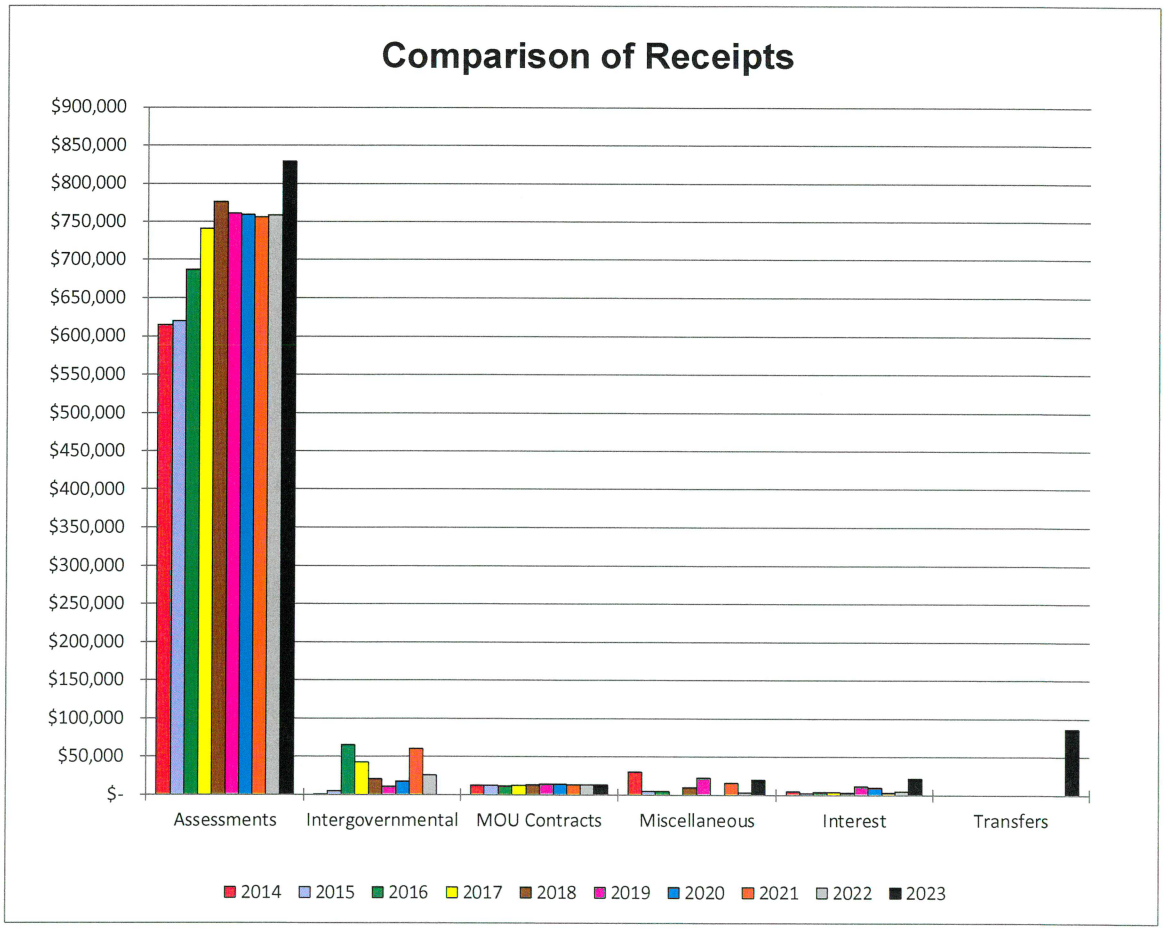
	Drought Relief Grant	Watershed Management Grant
Receipts:		
Intergovernmental:		
Federal	$ 53,203	$ 59,688
Total receipts	53,203	59,688
Expenditures:		
Grant costs	46,857	8,251
Transfer to General	21,221	64,999
Total expenditures	68,078	73,250
Receipts under expenditures	(14,875)	(13,563)
Unencumbered cash, beginning of year	-	-
Unencumbered cash (deficit), end of year	$ (14,875)	$ (13,563)

Total Grants	Budget	Variance Over (Under)
$ 112,890	$ 25,000,000	$ (24,887,110)
112,890	$ 25,000,000	$ (24,887,110)
55,108	$ 25,000,000	$ (24,944,892)
86,220	-	86,220
141,328	$ 25,000,000	$ (24,858,672)
(28,438)		
-		
$ (28,438)		

OTHER INFORMATION

SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT NO. 3
Comparison of Receipts - General Fund
Regulatory Basis
For the Years Ended December 31





SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT NO. 3
Comparison of Expenditures - General Fund
Regulatory Basis
For the Years Ended December 31

