CITY OF NEODESHA, KANSAS

Independent Auditor's Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2025

CITY OF NEODESHA, KANSAS

December 31, 2025

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CITY OF NEODESHA, KANSAS

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Commission
City of Neodesha, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Neodesha, Kansas, as of and for the year ended December 31, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Neodesha, Kansas as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Neodesha, Kansas as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Neodesha, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, the schedule of receipts and expenditures-actual and budget - regulatory basis for each individual fund, and the schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional

procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Neodesha, Kansas as of and for the year ended December 31, 2024 (not presented herein), and have issued our report thereon dated May 5, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual for the year ended December 31, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

April 24, 2026
Chanute, Kansas

CITY OF NEODESHA, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash

For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2025
General	$ 133,332.00	$ 3,493,362.65	$ 3,548,359.27	$ 78,335.38	$ 125,048.15	$ 203,383.53
Special Purpose Funds:						
Industrial Development	32,109.26	51,390.00	64,689.26	18,810.00	1,966.85	20,776.85
Library	8,873.32	103,111.57	93,824.79	18,160.10	-	18,160.10
Tort Liability	43,815.75	-	-	43,815.75	-	43,815.75
Employee Benefits	57,162.52	659,103.25	657,967.37	58,298.40	-	58,298.40
Special Highway	218,695.59	59,614.76	5,741.15	272,569.20	-	272,569.20
Special Parks and Recreation	29,801.40	5,435.88	-	35,237.28	-	35,237.28
Special Infrastructure Sales Tax	849,719.35	367,175.81	97,527.50	1,119,367.66	-	1,119,367.66
Equipment Reserve	120,886.47	508.70	-	121,395.17	-	121,395.17
Other Grants	19,742.43	85,487.50	230,058.56	(124,828.63)	147,808.56	22,979.93
Bond and Interest Funds:						
Swimming Pool Bond and Interest	46,362.71	-	-	46,362.71	-	46,362.71
Capital Projects Funds:						
Raw Water Project	717,389.73	1,287,390.35	2,003,075.72	1,704.36	-	1,704.36
Union Pacific Gas Line Project	282,872.50	53,204.50	327,299.50	8,777.50	-	8,777.50
Kwikom Project	-	518,034.62	450,125.65	67,908.97	-	67,908.97
Business Funds:						
Electric Utility	343,322.07	4,927,120.24	4,406,670.33	863,771.98	100,349.85	964,121.83
Electric Utility Reserve	525,000.00	-	-	525,000.00	-	525,000.00
Gas Utility	19,213.90	2,586,285.04	2,562,680.95	42,817.99	160,240.52	203,058.51
Gas Utility Reserve	400,000.00	-	-	400,000.00	-	400,000.00
Water Utility	367,702.76	867,075.59	675,699.00	559,079.35	9,183.63	568,262.98
Water Utility Reserve	45,924.00	-	-	45,924.00	-	45,924.00
Sewer Utility	99,712.25	521,459.88	347,200.68	273,971.45	10,056.78	284,028.23
Sewer Utility Reserve	120,559.57	-	50,763.37	69,796.20	-	69,796.20
Solid Waste Utility	69,601.32	237,944.16	191,743.44	115,802.04	5,060.95	120,862.99
Solid Waste Utility Reserve	118,259.00	-	-	118,259.00	-	118,259.00
Storm Water Utility	94,278.01	54,529.99	1,308.26	147,499.74	-	147,499.74
Storm Water Utility Reserve	89,891.00	-	-	89,891.00	-	89,891.00
Total Reporting Entity (Excluding Agency Funds)	$ 4,854,226.91	$ 15,878,234.49	$ 15,714,734.80	$ 5,017,726.60	$ 559,715.29	$ 5,577,441.89

The notes to the financial statement are an integral part of this statement.

CITY OF NEODESHA, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Total Cash to be accounted for:	$	5,577,441.89
Composition of Cash:		
Cash on Hand	$	500.00
Checking and Savings Accounts		
Bank of Commerce		
Petty Cash		469.65
Flexi-Vest Account		4,040,322.25
Operating Checking Account		905,167.74
Fire Insurance Proceeds Account		4,535.86
Raw Water Project Bond Account		1,704.36
Museum Account		7,903.00
Employee Benefits Account		58,298.40
Emergency Equipment Reserve Account		102,014.36
Certificates of Deposit		
Equity Bank		102,831.57
Bank of Commerce		200,000.00
Community National Bank & Trust		200,001.10
Total Cash		5,623,748.29
Less: Agency Funds Per Schedule 3		(46,306.40)
Total Reporting Entity (Excluding Agency Funds)	$	5,577,441.89

The notes to the financial statement are
an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and schedules of the City of Neodesha, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Financial Reporting Entity

The City of Neodesha, Kansas, is a municipal corporation governed by an elected three-member commission. This financial statement presents the City of Neodesha as the primary government and does not include any related municipal entities..

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Neodesha Public Library

The City of Neodesha Library Board operates the City's public library. Acquisition or disposition of real property or bond issuances must be approved by the City. Separate financial statements are not prepared.

The Housing Authority of the City of Neodesha, Kansas

The Housing Authority of the City of Neodesha, Kansas operates the City's housing projects with a March 31st year end. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. The Housing Authority's financial statements should be included with the City's financial statements. However, the statements are omitted in an apparent departure from generally accepted accounting principles. A copy of the financial statements can be obtained from the Housing Authority.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Neodesha, Kansas, for the year of 2025:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, of which is a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a receipt source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for the receipt recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31st such taxes are a lien on the property.

Reimbursed Expenses

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2025, the City amended the Electric Utility Fund and Storm Water Utility Fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)
The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

- Tort Liability Fund
- Employee Benefits Fund
- Equipment Reserve Fund
- Other Grants Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes
Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the City was in apparent violation with K.S.A. 10-1113, as the City has obligated expenditures in excess of available monies in the Other Grants Fund, however, K.S.A. 10-1,116 provides that under certain situations, the fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis laws of Kansas. The Other Grants Fund met the criteria under the statutes and therefore, is not deemed to be in violation of the Kansas cash basis laws. As shown in Schedule 1, the City was in apparent compliance with Kansas budget laws.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted above.

3. DEPOSITS AND INVESTMENTS (Continued)

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2025.

Deposits: At year-end, the City's carrying amount of deposits was $5,623,248.29 and the bank balance was $5,670,139.37. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $802,832.67 was covered by federal depository insurance and $4,867,306.70 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

4. RIGHT TO USE CONTRACTS

The City has entered into several contracts for various equipment. Rent expense for the year ended December 31, 2025, was $11,557.52. Under the current agreements, the future minimum payments are as follows:

2026	$ 11,577.52
2027	3,077.52
2028	1,538.76

5. INDUSTRIAL REVENUE BONDS

The City has entered into various agreements to induce businesses to locate or expand operations in Neodesha, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's) which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's. The City is under no obligation to pay the IRB debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2025, there were two industrial revenue bond issues with principal balances due totaling $3,600,000.00

6. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Paid with Tax Levies and Utility Receipts									
General Improvement									
Bonds, Series 2020	1.50%	September 28, 2020	$ 7,000,000.00	September 28, 2060	$ 6,472,504.08	$ -	$ 136,922.44	$ 6,335,581.64	$ 97,087.56
2022-A - Gas Improvements	2.125%	February 25, 2022	1,766,000.00	February 25, 2062	1,708,458.04	-	29,591.80	1,678,866.24	36,404.20
2022-B - Police Station	2.90%	August 30, 2022	631,000.00	September 1, 2032	519,000.00	-	59,000.00	460,000.00	15,051.00
2023 - A - Water Improvements	1.75%	June 27, 2023	998,000.00	June 27, 2063	980,554.00	-	17,751.30	962,802.70	17,159.70
2025 - A - Water Improvements	2.875%	September 24, 2025	793,000.00	September 24, 2065	-	793,000.00	-	793,000.00	-
Temporary Notes									
2023 - Water Improvements	11.15%	December 21, 2023	1,772,000.00	December 1, 2025	1,772,000.00	-	1,772,000.00	-	213,297.49
Finance Leases									
2 - 2020 Ambulances	2.49%	August 5, 2021	530,146.00	August 5, 2028	311,185.41	-	75,688.27	235,497.14	5,710.68
Commercial Pumper Truck	6.97%	June 24, 2024	348,500.00	July 1, 2029	348,500.00	-	64,899.87	283,600.13	25,100.13
Total Contractual Indebtedness					$ 12,112,201.53	$ 793,000.00	$ 2,155,853.68	$ 10,749,347.85	$ 409,810.76

6. LONG-TERM DEBT (Continued)

Changes in long-term liabilities for the City for the year ended December 31, 2025, were as follows:

Issue	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041-2045
Principal								
General Obligation Bonds								
Paid with Tax Levies and Utility Receipts								
General Improvement								
Bonds, Series 2020	$ 138,976.28	$ 141,060.92	$ 142,927.98	$ 145,320.75	$ 147,500.56	$ 771,126.64	$ 830,573.82	$ 895,002.01
2022-A - Gas Improvements	30,320.09	30,964.39	31,622.39	32,202.03	32,978.66	175,619.64	195,096.41	216,676.60
2022-B - Police Station	60,000.00	62,000.00	64,000.00	66,000.00	68,000.00	140,000.00	-	-
2023- A - Water Improvement	18,061.95	18,378.04	18,699.65	19,026.90	19,359.87	102,001.44	111,244.47	121,325.06
2025- A - Water Improvement	10,829.25	11,140.59	11,400.15	11,788.64	12,127.56	66,010.65	76,016.11	87,653.23
Finance Leases								
2 - 2020 Ambulances	77,077.25	78,491.73	79,928.16	-	-	-	-	-
Commercial Pumper Truck	69,958.53	74,902.36	80,168.71	58,570.53	-	-	-	-
Total Principal Payments	405,223.35	416,938.03	428,747.04	332,908.85	279,966.65	1,254,758.37	1,212,930.81	1,320,656.90
Interest								
General Obligation Bonds								
Paid with Tax Levies and Utility Receipts								
General Improvement								
Bonds, Series 2020	95,033.72	92,949.08	91,082.02	88,689.25	86,509.44	398,923.36	339,476.18	275,047.99
2022-A - Gas Improvements	35,675.91	35,031.61	34,373.61	33,793.97	33,017.34	154,360.36	134,883.59	113,303.40
2022-B - Police Station	13,340.00	11,600.00	9,802.00	7,946.00	6,032.00	6,119.00	-	-
2023- A - Water Improvement	16,849.05	16,532.96	16,211.35	15,884.10	15,551.13	72,553.56	63,310.53	53,229.94
2025- A - Water Improvement	22,798.75	22,487.41	22,227.85	21,839.36	21,500.44	102,129.35	92,123.89	80,486.77
Finance Leases								
2 - 2020 Ambulances	4,321.70	2,907.22	1,470.81	-	-	-	-	-
Commercial Pumper Truck	20,041.47	15,097.64	9,831.29	4,139.07	-	-	-	-
Total Interest Payments	208,060.60	196,605.92	184,998.93	172,291.75	162,610.35	734,085.63	629,794.19	522,068.10
Total Principal and Interest	$ 613,283.95	$ 613,543.95	$ 613,745.97	$ 505,200.60	$ 442,577.00	$ 1,988,844.00	$ 1,842,725.00	$ 1,842,725.00

6. LONG-TERM DEBT (Continued)

Issue	2046-2050	2051-2055	2056-2060	2061-2065	Total
Principal					
General Obligation Bonds					
Paid with Tax Levies and Utility Receipts					
General Improvement					
Bonds, Series 2020	$ 964,200.62	$ 1,038,750.05	$ 1,120,142.01	$ -	$ 6,335,581.64
2022-A - Gas Improvements	240,780.66	267,485.55	297,152.62	127,967.20	1,678,866.24
2022-B - Police Station	-	-	-	-	460,000.00
2023- A - Water Improvement	132,319.13	144,309.42	157,386.25	100,690.52	962,802.70
2025- A - Water Improvement	101,004.02	116,388.66	134,102.60	154,538.54	793,000.00
Finance Leases					
2 - 2020 Ambulances	-	-	-	-	235,497.14
Commercial Pumper Truck	-	-	-	-	283,600.13
Total Principal Payments	1,438,304.43	1,566,933.68	1,708,783.48	383,196.26	10,749,347.85
Interest					
General Obligation Bonds					
Paid with Tax Levies and Utility Receipts					
General Improvement					
Bonds, Series 2020	205,849.38	131,299.95	50,995.44	-	1,855,855.81
2022-A - Gas Improvements	89,199.34	62,494.45	32,827.38	4,024.80	762,985.76
2022-B - Police Station	-	-	-	-	54,839.00
2023- A - Water Improvement	42,235.87	30,245.58	17,168.75	3,535.78	363,308.60
2025- A - Water Improvement	67,135.98	51,751.34	34,037.40	13,584.72	552,103.26
Finance Leases					
2 - 2020 Ambulances	-	-	-	-	8,699.73
Commercial Pumper Truck	-	-	-	-	49,109.47
Total Interest Payments	404,420.57	275,791.32	135,028.97	21,145.30	3,646,901.63
Total Principal and Interest	$ 1,842,725.00	$ 1,842,725.00	$ 1,843,812.45	$ 404,341.56	$ 14,396,249.48

7. FINANCE LEASES

The City has entered into a finance lease agreement dated August 5, 2021 to finance the purchase of two 2020 ambulances at a cost of $530,146.00. The City agreed to make annual payments of interest and annual payments of principal, including imputed interest at 2.49%. Final maturity of the lease is August 5, 2028. Future minimum lease payments are as follows:

Year Ended December 31,	Totals
2026	$ 81,398.95
2027	81,398.95
2028	81,398.97
Total Net Minimum Lease Payments	244,196.87
Less: Imputed Interest	(8,699.73)
Net Present Value	235,497.14
Less: Current Maturities	(77,077.25)
Long-Term Finance Lease Obligations	$ 158,419.89

The City has entered into a finance lease agreement dated June 24, 2024 to finance the purchase of a Commercial Pumper Truck at a cost of $348,500.00. The City agreed to make annual payments of interest and annual payments of principal, including imputed interest at 6.97%. Final maturity of the lease is July 1, 2029. Future minimum lease payments are as follows:

Year Ended December 31,	Totals
2026	$ 90,000.00
2027	90,000.00
2028	90,000.00
2029	62,709.60
Total Net Minimum Lease Payments	332,709.60
Less: Imputed Interest	(49,109.47)
Net Present Value	283,600.13
Less: Current Maturities	(69,958.53)
Long-Term Finance Lease Obligations	$ 213,641.60

8. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

8. DEFINED BENEFIT PENSION PLAN (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate (for the Death and Disability Program) and the statutory contribution rate was 9.71% for the fiscal year ended December 31, 2025. Contributions to the pension plan from City of Neodesha were $333,819.43 for the year ended December 31, 2025.

Net Pension Liability

At December 31, 2025, the City of Neodesha's proportionate share of the collective net pension liability reported by KPERS was $2,536,514.00. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City of Neodesha's proportion of the net pension liability was based on the ratio of the City of Neodesha's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Compensated Absences:
Regular full-time employees earn and accumulate vacation leave as follows:

Years of Continuous Service	Hours Per Pay Period	Hours Per Year (Maximum)
1 to 10 Years of Service	3.7	96
11 to 15 Years of Service	4.6	120
16 to 20 Years of Service	6.15	160
21 to 25 Years of Service	7.69	200
26 + Years of Service	9.23	240

An employee may accrue up to a maximum of 240 hours. After that they will not accrue any more hours until they have used some of their balances.

Regular part-time employees working at least twenty hours a week shall accrue vacation at the rate of one-half the accrual rate of regular full-time employees. Non-regular part-time employees, seasonal employees and temporary employees shall not earn vacation leave.

Regular full-time employees and regular part-time employees working at least twenty (20) hours or more a week, earn and accumulate sick leave from the beginning of employment at the rate of 3.7 hours for regular full-time and 1.85 for regular part-time. Sick leave may be accumulated to a maximum 720 hours. Any unused sick leave at date of termination is lost except as provided in the case of an employee's retiring under the Kansas Public Employees Retirement System (KPERS). KPERS retirees will be paid for one-half (1/2) of all unused sick leave not to exceed the accumulated maximum of 720 hours.

The City estimates a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material.

In accordance with the above criteria, the City has estimated a liability for annual leave which has been earned, but not taken, by City employees. The estimated liability for accrued annual leave at December 31, 2025, was $142,361.05 . The City has not estimated a liability for sick leave earned, but not taken, by City employees, as the amounts cannot be reasonably estimated.

Other Post-Employment Benefits:
As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged the level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The Premium is paid in full by the insured. There is no cost to the City under this program.

10. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays an annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

11. INTERFUND TRANSFERS

Operating transfers were as follows:

From Fund:	To Fund:	Statutory Authority	Amount
General	Employee Benefits	K.S.A. 12-16,102	$ 4,000.00
Electric Utility	General	K.S.A. 12-825d	350,000.00
Gas Utility	General	K.S.A. 12-825d	500,000.00

12. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent to year end, and there were no subsequent events requiring recognition in the financial statement. Additionally, there were no nonrecognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF NEODESHA, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2025

Funds	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General	$ 4,383,140.00	$ 3,548,359.27	$ (834,780.73)
Special Purpose Funds:			
Industrial Development	66,500.00	64,689.26	(1,810.74)
Library	121,723.00	93,824.79	(27,898.21)
Special Highway	100,000.00	5,741.15	(94,258.85)
Special Parks and Recreation	6,000.00	-	(6,000.00)
Special Infrastructure Sales Tax	700,000.00	97,527.50	(602,472.50)
Bond and Interest Funds:			
Swimming Pool Bond and Interest	46,362.00	-	(46,362.00)
Business Funds:			
Electric Utility	4,857,000.00	4,406,670.33	(450,329.67)
Gas Utility	4,639,980.00	2,562,680.95	(2,077,299.05)
Water Utility	960,000.00	675,699.00	(284,301.00)
Sewer Utility	470,460.00	347,200.68	(123,259.32)
Solid Waste Utility	231,760.00	191,743.44	(40,016.56)
Storm Water Utility	32,000.00	1,308.26	(30,691.74)

CITY OF NEODESHA, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 394,954.31	$ 495,943.12	$ 477,607.00	$ 18,336.12
Delinquent Tax	34,282.56	37,849.00	-	37,849.00
Motor Vehicle Tax	70,865.84	65,544.58	79,532.00	(13,987.42)
Recreational Vehicle Tax	1,385.07	1,320.64	1,586.00	(265.36)
16/20M Vehicle Tax	500.41	508.49	448.00	60.49
Commercial Vehicle Tax	1,634.08	2,739.49	1,400.00	1,339.49
Watercraft Tax	-	-	466.00	(466.00)
Mineral Production Tax	4.38	5.68	-	5.68
Neighborhood Revitalization Rebate	(16,837.65)	(23,060.19)	-	(23,060.19)
Sales Tax	364,305.73	362,881.07	360,000.00	2,881.07
911 Tax	191.90	100.14	800.00	(699.86)
Sales Tax-Wilson Co. Hospital	364,305.66	362,881.01	360,000.00	2,881.01
Sales Tax-Wilson Co. EMS	693,177.74	771,000.50	600,000.00	171,000.50
Weeds & Demolition Tax	5,621.87	2,750.00	6,000.00	(3,250.00)
Local Alcoholic Liquor Tax	6,121.04	5,435.92	6,000.00	(564.08)
Ambulance Tax Levy	20,250.00	-	-	-
Intergovernmental				
Click-It or Ticket Grant	4,203.89	8,488.37	-	8,488.37
State Grants	30,880.55	1,738.03	-	1,738.03
Fines, Forfeitures, and Penalties	56,681.67	52,737.42	80,000.00	(27,262.58)
Charges for Services				
Ambulance Fees	136,824.07	270,420.97	190,000.00	80,420.97
Fire Department Fees	16,959.77	21,880.00	16,500.00	5,380.00
Cemetery Fees	8,135.00	5,655.00	8,500.00	(2,845.00)
Utility Transfer Fees	678.15	1,030.00	1,000.00	30.00
Swimming Pool	45,897.88	39,133.87	55,000.00	(15,866.13)
Licenses and Permits				
Dog Tags	1,045.00	945.00	1,500.00	(555.00)
UTV Registration	-	200.00	1,000.00	(800.00)
Franchises & Licenses	17,195.46	22,027.39	30,000.00	(7,972.61)
Use of Money and Property				
Interest	3,079.72	3,269.15	2,500.00	769.15
Oil Royalties	6,990.02	5,443.37	7,500.00	(2,056.63)
Rental	43,455.25	51,912.00	42,100.00	9,812.00
Sale of Property	18,700.00	4,545.00	20,000.00	(15,455.00)
Other Receipts				
Miscellaneous	30,515.46	68,037.63	1,000.00	67,037.63
Operating Transfers from:				
Water Utility Fund	30,000.00	-	-	-
Electric Utility Fund	400,000.00	350,000.00	-	350,000.00
Sewer Utility Fund	50,000.00	-	-	-
Gas Utility Fund	1,110,000.00	500,000.00	1,900,000.00	(1,400,000.00)

CITY OF NEODESHA, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts (Continued)				
Residual Transfers from:				
Wilson Medical Center Bond Payment Fund	$ 5,250.05	$ -	$ -	$ -
Police Building Project Fund	6,252.75	-	-	-
Total Receipts	3,963,507.63	3,493,362.65	$ 4,250,439.00	$ (757,076.35)
Expenditures				
General Administration				
Personal Services	17,989.47	22,902.27	$ 38,300.00	$ (15,397.73)
Contractual Services	87,877.73	64,085.11	107,200.00	(43,114.89)
Commodities	18,310.20	20,794.90	14,300.00	6,494.90
Capital Outlay	7,093.54	-	-	-
Police				
Personal Services	671,924.47	681,117.27	826,500.00	(145,382.73)
Contractual Services	66,397.82	54,425.21	58,800.00	(4,374.79)
Commodities	59,889.36	54,268.18	76,000.00	(21,731.82)
Capital Outlay	75,166.56	-	-	-
Debt Service - Building				
Principal	57,000.00	59,000.00	75,000.00	(16,000.00)
Interest	16,704.00	15,051.00	-	15,051.00
Swimming Pool				
Personal Services	7,512.63	73,541.83	85,000.00	(11,458.17)
Contractual Services	3,669.84	23,598.82	59,500.00	(35,901.18)
Commodities	27,163.93	24,870.26	38,500.00	(13,629.74)
Fire				
Personal Services	383,759.95	333,737.72	406,500.00	(72,762.28)
Contractual Services	64,308.58	54,597.88	97,900.00	(43,302.12)
Commodities	61,016.15	23,325.62	90,200.00	(66,874.38)
Capital Outlay	90,000.00	25,823.12	-	25,823.12
Finance Lease - Pumper Truck				
Principal	-	64,899.87	90,000.00	(25,100.13)
Interest	-	25,100.13	-	25,100.13
Street				
Personal Services	326,063.95	330,090.37	381,820.00	(51,729.63)
Contractual Services	32,696.72	40,795.20	66,500.00	(25,704.80)
Commodities	55,748.57	53,880.63	67,500.00	(13,619.37)
Capital Outlay	24,349.00	-	-	-
Airport				
Contractual Services	12,911.91	9,781.66	4,500.00	5,281.66
Commodities	3,962.72	4,951.22	6,500.00	(1,548.78)

CITY OF NEODESHA, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Ambulance				
Personal Services	$ 840,984.27	$ 738,149.32	$ 858,100.00	$ (119,950.68)
Contractual Services	52,518.78	27,059.62	75,300.00	(48,240.38)
Commodities	44,891.76	43,967.03	70,800.00	(26,832.97)
Capital Outlay	198,132.78	-	-	-
Finance Lease - Ambulances				
Principal	74,305.28	75,688.27	85,000.00	(9,311.73)
Interest	7,093.67	5,710.68	-	5,710.68
Municipal Court				
Personal Services	11,626.20	11,626.20	12,800.00	(1,173.80)
Contractual Services	-	-	500.00	(500.00)
Commodities	75.38	-	500.00	(500.00)
Parks & Facilities				
Personal Services	92,177.48	135,403.76	166,520.00	(31,116.24)
Contractual Services	106,547.82	30,205.62	52,300.00	(22,094.38)
Commodities	30,911.93	27,718.11	46,800.00	(19,081.89)
Capital Outlay	11,349.00	7,426.99	-	7,426.99
Neodesha Historical Museum				
Personal Services	7,404.15	4,384.20	9,050.00	(4,665.80)
Contractual Services	1,676.32	1,685.97	4,200.00	(2,514.03)
Commodities	1,712.51	2,769.23	1,250.00	1,519.23
Service Improvements				
Contractual Services	21,814.15	9,045.00	49,500.00	(40,455.00)
Wilson Medical Center				
Contractual Services	364,305.66	362,881.00	360,000.00	2,881.00
Operating Transfers to				
Employee Benefits Fund	-	4,000.00	-	4,000.00
Total Expenditures	4,039,044.24	3,548,359.27	$ 4,383,140.00	$ (834,780.73)
Receipts Over(Under) Expenditures	(75,536.61)	(54,996.62)		
Unencumbered Cash, Beginning	208,868.61	133,332.00		
Unencumbered Cash, Ending	$ 133,332.00	$ 78,335.38		

CITY OF NEODESHA, KANSAS
INDUSTRIAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 53,065.22	$ 40,231.40	$ 45,117.00	$ (4,885.60)
Delinquent Tax	2,602.33	3,645.44	-	3,645.44
Motor Vehicle Tax	5,582.54	8,806.46	10,686.00	(1,879.54)
Recreational Vehicle Tax	109.04	177.44	213.00	(35.56)
16/20M Vehicle Tax	30.25	36.60	60.00	(23.40)
Commercial Vehicle Tax	118.97	368.08	188.00	180.08
Watercraft Tax	-	-	63.00	(63.00)
Mineral Production Tax	0.59	0.47	-	0.47
Neighborhood Revitalization Rebate	(2,262.27)	(1,875.89)	-	(1,875.89)
Other Receipts				
Miscellaneous	6,074.43	-	-	-
Total Receipts	65,321.10	51,390.00	$ 56,327.00	$ (4,937.00)
Expenditures				
General Government				
Personal Services	-	51,346.42	$ 50,000.00	$ 1,346.42
Contractual Services	393.93	551.54	16,500.00	(15,948.46)
Economic Development	52,942.22	12,791.30	-	12,791.30
Total Expenditures	53,336.15	64,689.26	$ 66,500.00	$ (1,810.74)
Receipts Over(Under) Expenditures	11,984.95	(13,299.26)		
Unencumbered Cash, Beginning	20,124.31	32,109.26		
Unencumbered Cash, Ending	$ 32,109.26	$ 18,810.00		

CITY OF NEODESHA, KANSAS
LIBRARY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 81,388.92	$ 85,881.98	$ 96,176.00	$ (10,294.02)
Delinquent Tax	5,547.32	6,790.99	-	6,790.99
Motor Vehicle Tax	12,355.20	13,506.82	16,389.00	(2,882.18)
Recreational Vehicle Tax	241.54	272.17	327.00	(54.83)
16/20M Vehicle Tax	76.32	92.41	92.00	0.41
Commercial Vehicle Tax	295.55	564.53	289.00	275.53
Watercraft Tax	-	-	96.00	(96.00)
Mineral Production Tax	0.91	0.99	-	0.99
Neighborhood Revitalization Rebate	(3,469.75)	(3,998.32)	-	(3,998.32)
Total Receipts	96,436.01	103,111.57	$ 113,369.00	$ (10,257.43)
Expenditures				
Culture and Recreation				
Appropriation to Library Board	96,436.01	93,824.79	$ 121,723.00	$ (27,898.21)
Total Expenditures	96,436.01	93,824.79	$ 121,723.00	$ (27,898.21)
Receipts Over(Under) Expenditures	-	9,286.78		
Unencumbered Cash, Beginning	8,873.32	8,873.32		
Unencumbered Cash, Ending	$ 8,873.32	$ 18,160.10		

CITY OF NEODESHA, KANSAS
TORT LIABILITY FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Miscellaneous	$ -	$ -
Total Receipts	-	-
Expenditures		
General Government		
Contractual Services	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	43,815.75	43,815.75
Unencumbered Cash, Ending	$ 43,815.75	$ 43,815.75

CITY OF NEODESHA, KANSAS
EMPLOYEE BENEFITS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Internal Service Charges	$ 646,141.72	$ 655,103.25
Operating Transfers from:		
General Fund	-	4,000.00
Gas Utility Fund	6,000.00	-
Total Receipts	652,141.72	659,103.25
Expenditures		
General Government		
Personal Services	655,922.27	657,849.79
Commodities	-	117.58
Total Expenditures	655,922.27	657,967.37
Receipts Over(Under) Expenditures	(3,780.55)	1,135.88
Unencumbered Cash, Beginning	60,943.07	57,162.52
Unencumbered Cash, Ending	$ 57,162.52	$ 58,298.40

CITY OF NEODESHA, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
State of Kansas Gas Tax	$ 60,627.14	$ 59,614.76	$ 61,210.00	$ (1,595.24)
Total Receipts	60,627.14	59,614.76	$ 61,210.00	$ (1,595.24)
Expenditures				
Highways and Streets				
Contractual Services	-	5,741.15	$ 100,000.00	$ (94,258.85)
Total Expenditures	-	5,741.15	$ 100,000.00	$ (94,258.85)
Receipts Over(Under) Expenditures	60,627.14	53,873.61		
Unencumbered Cash, Beginning	158,068.45	218,695.59		
Unencumbered Cash, Ending	$ 218,695.59	$ 272,569.20		

CITY OF NEODESHA, KANSAS
SPECIAL PARKS AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Local Alcoholic Liquor Tax	$ 6,121.03	$ 5,435.88	$ 6,000.00	$ (564.12)
Total Receipts	6,121.03	5,435.88	$ 6,000.00	$ (564.12)
Expenditures				
Culture and Recreation				
Capital Outlay	42,036.90	-	$ 6,000.00	$ (6,000.00)
Total Expenditures	42,036.90	-	$ 6,000.00	$ (6,000.00)
Receipts Over(Under) Expenditures	(35,915.87)	5,435.88		
Unencumbered Cash, Beginning	65,717.27	29,801.40		
Unencumbered Cash, Ending	$ 29,801.40	$ 35,237.28		

CITY OF NEODESHA, KANSAS
SPECIAL INFRASTRUCTURE SALES TAX FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Sales Tax-Infrastructure	$ 364,305.71	$ 362,881.04	$ 360,000.00	$ 2,881.04
Intergovernmental				
Federal Grants	69,995.37	4,294.77	-	4,294.77
Total Receipts	434,301.08	367,175.81	$ 360,000.00	$ 7,175.81
Expenditures				
General Government				
Contractual Services	10,849.07	27,000.00	$ 100,000.00	$ (73,000.00)
Commodities	48.69	-	100,000.00	(100,000.00)
Capital Outlay	237,063.08	70,527.50	500,000.00	(429,472.50)
Total Expenditures	247,960.84	97,527.50	$ 700,000.00	$ (602,472.50)
Receipts Over(Under) Expenditures	186,340.24	269,648.31		
Unencumbered Cash, Beginning	663,379.11	849,719.35		
Unencumbered Cash, Ending	$ 849,719.35	$ 1,119,367.66		

CITY OF NEODESHA, KANSAS
EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest	$ 510.32	$ 508.70
Total Receipts	510.32	508.70
Expenditures		
General Government		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	510.32	508.70
Unencumbered Cash, Beginning	120,376.15	120,886.47
Unencumbered Cash, Ending	$ 120,886.47	$ 121,395.17

CITY OF NEODESHA, KANSAS
OTHER GRANTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants	$ -	$ 13,500.00
State Grants	6,872.50	23,237.50
Local Grants	-	48,750.00
Other Receipts		
Donations	500.00	-
Total Receipts	7,372.50	85,487.50
Expenditures		
Capital Improvements		
Contractual Services	-	68,750.00
Capital Outlay	47,726.71	161,308.56
Total Expenditures	47,726.71	230,058.56
Receipts Over(Under) Expenditures	(40,354.21)	(144,571.06)
Unencumbered Cash, Beginning	60,096.64	19,742.43
Unencumbered Cash, Ending	$ 19,742.43	$ (124,828.63)

CITY OF NEODESHA, KANSAS
WILSON MEDICAL CENTER BOND PAYMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
Special Assessment	$ -	$ -
Total Receipts	-	-
Expenditures		
Residual Transfers to		
General Fund	5,250.05	-
Total Expenditures	5,250.05	-
Receipts Over(Under) Expenditures	(5,250.05)	-
Unencumbered Cash, Beginning	5,250.05	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF NEODESHA, KANSAS
SWIMMING POOL BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Sales Tax	$ -	$ -	$ -	$ -
Total Receipts	-	-	$ -	$ -
Expenditures				
Capital Improvements				
Personal Services	59,099.00	-	$ -	$ -
Contractual Services	-	-	46,362.00	(46,362.00)
Total Expenditures	59,099.00	-	$ 46,362.00	$ (46,362.00)
Receipts Over(Under) Expenditures	(59,099.00)	-		
Unencumbered Cash, Beginning	105,461.71	46,362.71		
Unencumbered Cash, Ending	$ 46,362.71	$ 46,362.71		

CITY OF NEODESHA, KANSAS
RAW WATER PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants	$ -	$ 492,000.00
Use of Money and Property		
Bond Proceeds	-	793,000.00
Interest	5,160.61	2,390.35
Other Receipts		
Miscellaneous	16.94	-
Total Receipts	5,177.55	1,287,390.35
Expenditures		
Capital Improvements		
Contractual Services	144,868.03	17,778.23
Commodities	31.83	-
Capital Outlay	923,273.62	-
Debt Service		
Principal	-	1,772,000.00
Interest	-	213,297.49
Total Expenditures	1,068,173.48	2,003,075.72
Receipts Over(Under) Expenditures	(1,062,995.93)	(715,685.37)
Unencumbered Cash, Beginning	1,780,385.66	717,389.73
Unencumbered Cash, Ending	$ 717,389.73	$ 1,704.36

CITY OF NEODESHA, KANSAS
UNION PACIFIC GAS LINE PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Reimbursed Expense	$ 338,417.50	$ 53,204.50
Total Receipts	338,417.50	53,204.50
Expenditures		
Capital Improvements		
Contractual Services	50,645.00	327,299.50
Capital Outlay	4,900.00	-
Total Expenditures	55,545.00	327,299.50
Receipts Over(Under) Expenditures	282,872.50	(274,095.00)
Unencumbered Cash, Beginning	-	282,872.50
Unencumbered Cash, Ending	$ 282,872.50	$ 8,777.50

CITY OF NEODESHA, KANSAS
KWIKOM PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Reimbursed Expense	$ -	$ 518,034.62
Total Receipts	-	518,034.62
Expenditures		
Capital Improvements		
Capital Outlay	-	450,125.65
Total Expenditures	-	450,125.65
Receipts Over(Under) Expenditures	-	67,908.97
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 67,908.97

CITY OF NEODESHA, KANSAS
POLICE BUILDING PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Bond Proceeds	$ -	$ -
Total Receipts	-	-
Expenditures		
Residual Transfers to General Fund	6,252.75	-
Total Expenditures	6,252.75	-
Receipts Over(Under) Expenditures	(6,252.75)	-
Unencumbered Cash, Beginning	6,252.75	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF NEODESHA, KANSAS
ELECTRIC UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Electric Sales	$ 4,130,551.11	$ 4,837,984.80	$ 4,725,000.00	$ 112,984.80
Connection Fees	7,748.79	7,364.89	7,000.00	364.89
Service Fees	9,257.52	9,578.96	8,000.00	1,578.96
Penalties	35,690.75	50,115.86	50,000.00	115.86
Use of Money and Property				
Interest	8,958.90	10,072.13	7,700.00	2,372.13
Other Receipts				
Miscellaneous	1,411.59	12,003.60	2,300.00	9,703.60
Total Receipts	4,193,618.66	4,927,120.24	$ 4,800,000.00	$ 127,120.24
Expenditures				
Administration				
Personal Services	256,225.81	214,997.51	$ 190,440.00	$ 24,557.51
Contractual Services	86,040.94	97,713.15	113,260.00	(15,546.85)
Commodities	18,045.54	14,740.77	38,300.00	(23,559.23)
Distribution				
Personal Services	336,586.69	428,697.15	441,100.00	(12,402.85)
Contractual Services	36,233.77	72,418.43	106,500.00	(34,081.57)
Commodities	122,457.18	109,455.44	267,400.00	(157,944.56)
Capital Outlay	222,904.32	145,857.81	-	145,857.81
Production				
Contractual Services	2,524,804.85	2,972,790.07	3,250,000.00	(277,209.93)
Operating Transfers to:				
General Fund	400,000.00	350,000.00	450,000.00	(100,000.00)
Electric Utility Reserve Fund	200,000.00	-	-	-
Total Expenditures	4,203,299.10	4,406,670.33	$ 4,857,000.00	$ (450,329.67)
Receipts Over(Under) Expenditures	(9,680.44)	520,449.91		
Unencumbered Cash, Beginning	353,002.51	343,322.07		
Unencumbered Cash, Ending	$ 343,322.07	$ 863,771.98		

CITY OF NEODESHA, KANSAS
ELECTRIC UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Electric Utility Fund	$ 200,000.00	$ -
Total Receipts	200,000.00	-
Expenditures		
Operating Transfers to General Fund	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	200,000.00	-
Unencumbered Cash, Beginning	325,000.00	525,000.00
Unencumbered Cash, Ending	$ 525,000.00	$ 525,000.00

CITY OF NEODESHA, KANSAS
GAS UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Customer Sales	$ 2,137,474.72	$ 2,437,796.54	$ 4,600,000.00	$ (2,162,203.46)
Connection Fees	7,330.63	7,112.56	8,000.00	(887.44)
Penalties	13,764.63	14,882.02	18,000.00	(3,117.98)
Use of Money and Property				
Interest	67,191.78	75,540.98	5,000.00	70,540.98
Other Receipts				
Miscellaneous	2,277.70	50,952.94	-	50,952.94
Operating Transfers from				
Gas Utility Reserve Fund	100,000.00	-	-	-
Total Receipts	2,328,039.46	2,586,285.04	$ 4,631,000.00	$ (2,044,714.96)
Expenditures				
Administration				
Personal Services	301,324.51	398,541.93	$ 421,480.00	$ (22,938.07)
Contractual Services	122,647.18	68,607.34	87,500.00	(18,892.66)
Commodities	17,355.76	14,858.07	64,520.00	(49,661.93)
Capital Outlay	-	26,604.60	-	26,604.60
Distribution				
Personal Services	323,446.87	364,666.26	362,480.00	2,186.26
Contractual Services	22,947.39	17,393.18	27,000.00	(9,606.82)
Commodities	16,692.37	17,082.45	101,500.00	(84,417.55)
Capital Outlay	70,671.07	16,042.10	-	16,042.10
Production				
Commodities	812,996.87	1,072,889.02	1,500,000.00	(427,110.98)
Debt Services				
Principal	-	29,591.80	75,500.00	(45,908.20)
Interest	-	36,404.20	-	36,404.20
Operating Transfers to:				
General Fund	1,110,000.00	500,000.00	1,900,000.00	(1,400,000.00)
Employee Benefits Fund	6,000.00	-	-	-
Gas Utility Reserve Fund	-	-	100,000.00	(100,000.00)
Total Expenditures	2,804,082.02	2,562,680.95	$ 4,639,980.00	$ (2,077,299.05)
Receipts Over(Under) Expenditures	(476,042.56)	23,604.09		
Unencumbered Cash, Beginning	495,256.46	19,213.90		
Unencumbered Cash, Ending	$ 19,213.90	$ 42,817.99		

CITY OF NEODESHA, KANSAS
GAS UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Gas Utility Fund	$ -	$ -
Total Receipts	-	-
Expenditures		
Operating Transfers to Gas Utility Fund	100,000.00	-
Total Expenditures	100,000.00	-
Receipts Over(Under) Expenditures	(100,000.00)	-
Unencumbered Cash, Beginning	500,000.00	400,000.00
Unencumbered Cash, Ending	$ 400,000.00	$ 400,000.00

CITY OF NEODESHA, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Customer Sales	$ 879,626.40	$ 833,781.86	$ 880,000.00	$ (46,218.14)
Connection Fees	7,299.49	7,262.55	7,500.00	(237.45)
Penalties	10,331.54	10,656.29	10,000.00	656.29
Tank Sales	6,415.04	5,104.75	5,000.00	104.75
Use of Money and Property				
Interest	8,958.90	10,072.13	500.00	9,572.13
Other Receipts				
Miscellaneous	2,121.14	198.01	-	198.01
Total Receipts	914,752.51	867,075.59	$ 903,000.00	$ (35,924.41)
Expenditures				
Administration				
Personal Services	321.56	359.37	$ -	$ 359.37
Contractual Services	24,127.36	47,595.05	27,700.00	19,895.05
Commodities	2,328.73	3,199.96	3,500.00	(300.04)
Distribution				
Personal Services	105,777.48	83,385.79	115,840.00	(32,454.21)
Contractual Services	5,165.31	3,520.04	10,100.00	(6,579.96)
Commodities	60,504.40	25,799.39	133,000.00	(107,200.61)
Production				
Personal Services	205,623.08	174,961.84	256,360.00	(81,398.16)
Contractual Services	78,835.87	75,894.94	129,800.00	(53,905.06)
Commodities	92,309.02	76,972.62	99,200.00	(22,227.38)
Debt Service				
Principal	104,353.36	106,133.95	184,500.00	(78,366.05)
Interest	79,656.64	77,876.05	-	77,876.05
Operating Transfers to General Fund	30,000.00	-	-	-
Total Expenditures	789,002.81	675,699.00	$ 960,000.00	$ (284,301.00)
Receipts Over(Under) Expenditures	125,749.70	191,376.59		
Unencumbered Cash, Beginning	241,953.06	367,702.76		
Unencumbered Cash, Ending	$ 367,702.76	$ 559,079.35		

CITY OF NEODESHA, KANSAS
WATER UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Water Utility Fund	$ -	$ -
Total Receipts	-	-
Expenditures		
Capital Improvements Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	45,924.00	45,924.00
Unencumbered Cash, Ending	$ 45,924.00	$ 45,924.00

CITY OF NEODESHA, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
User Fees	$ 524,698.96	$ 510,826.19	$ 450,000.00	$ 60,826.19
Penalties	7,345.63	7,419.55	6,000.00	1,419.55
Use of Money and Property				
Interest	2,687.65	3,021.64	500.00	2,521.64
Other Receipts				
Miscellaneous	-	192.50	-	192.50
Total Receipts	534,732.24	521,459.88	$ 456,500.00	$ 64,959.88
Expenditures				
Sewer System				
Personal Services	59,192.11	48,999.69	$ 141,740.00	$ (92,740.31)
Contractual Services	2,327.99	4,464.32	15,000.00	(10,535.68)
Commodities	2,292.34	5,707.06	34,000.00	(28,292.94)
Capital Outlay	55,567.99	-	-	-
Lagoons				
Personal Services	68,165.63	51,936.91	81,220.00	(29,283.09)
Contractual Services	11,124.67	7,239.49	11,600.00	(4,360.51)
Commodities	363.64	383.23	6,200.00	(5,816.77)
Capital Outlay	52,096.59	-	-	-
Administration				
Personal Services	93,980.80	76,806.04	27,700.00	49,106.04
Contractual Services	48,992.40	66,609.55	50,500.00	16,109.55
Commodities	8,164.29	143.39	17,500.00	(17,356.61)
Debt Service				
Principal	47,724.08	48,539.79	85,000.00	(36,460.21)
Interest	37,186.92	36,371.21	-	36,371.21
Operating Transfers to:				
General Fund	50,000.00	-	-	-
Sewer Utility Reserve Fund	25,000.00	-	-	-
Total Expenditures	562,179.45	347,200.68	$ 470,460.00	$ (123,259.32)
Receipts Over(Under) Expenditures	(27,447.21)	174,259.20		
Unencumbered Cash, Beginning	127,159.46	99,712.25		
Unencumbered Cash, Ending	$ 99,712.25	$ 273,971.45		

CITY OF NEODESHA, KANSAS
SEWER UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Sewer Utility Fund	$ 25,000.00	$ -
Total Receipts	25,000.00	-
Expenditures		
Capital Improvements Capital Outlay	-	50,763.37
Total Expenditures	-	50,763.37
Receipts Over(Under) Expenditures	25,000.00	(50,763.37)
Unencumbered Cash, Beginning	95,559.57	120,559.57
Unencumbered Cash, Ending	$ 120,559.57	$ 69,796.20

CITY OF NEODESHA, KANSAS
SOLID WASTE UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
User Fees	$ 209,887.92	$ 234,238.34	$ 225,000.00	$ 9,238.34
Penalties	2,697.65	3,222.38	2,800.00	422.38
Other Receipts				
Miscellaneous	-	483.44	-	483.44
Total Receipts	212,585.57	237,944.16	$ 227,800.00	$ 10,144.16
Expenditures				
Collections				
Personal Services	128,797.98	144,375.79	$ 165,760.00	$ (21,384.21)
Contractual Services	21,560.59	32,346.95	36,000.00	(3,653.05)
Commodities	18,747.92	15,020.70	30,000.00	(14,979.30)
Operating Transfers to				
Solid Waste Utility Reserve Fund	30,000.00	-	-	-
Total Expenditures	199,106.49	191,743.44	$ 231,760.00	$ (40,016.56)
Receipts Over(Under) Expenditures	13,479.08	46,200.72		
Unencumbered Cash, Beginning	56,122.24	69,601.32		
Unencumbered Cash, Ending	$ 69,601.32	$ 115,802.04		

CITY OF NEODESHA, KANSAS
SOLID WASTE UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Solid Waste Utility Fund	$ 30,000.00	$ -
Total Receipts	30,000.00	-
Expenditures		
Capital Improvements Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	30,000.00	-
Unencumbered Cash, Beginning	88,259.00	118,259.00
Unencumbered Cash, Ending	$ 118,259.00	$ 118,259.00

CITY OF NEODESHA, KANSAS
STORM WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
User Fees	$ 42,871.74	$ 53,763.39	$ 54,300.00	$ (536.61)
Penalties	592.47	766.60	800.00	(33.40)
Total Receipts	43,464.21	54,529.99	$ 55,100.00	$ (570.01)
Expenditures				
Collections				
Commodities	11,940.23	1,308.26	$ 2,000.00	$ (691.74)
Operating Transfers to:				
General Fund	-	-	30,000.00	(30,000.00)
Storm Water Utility Reserve Fund	20,000.00	-	-	-
Total Expenditures	31,940.23	1,308.26	$ 32,000.00	$ (30,691.74)
Receipts Over(Under) Expenditures	11,523.98	53,221.73		
Unencumbered Cash, Beginning	82,754.03	94,278.01		
Unencumbered Cash, Ending	$ 94,278.01	$ 147,499.74		

CITY OF NEODESHA, KANSAS
STORM WATER UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Storm Water Utility Fund	$ 20,000.00	$ -
Total Receipts	20,000.00	-
Expenditures		
Capital Improvements Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	20,000.00	-
Unencumbered Cash, Beginning	69,891.00	89,891.00
Unencumbered Cash, Ending	$ 89,891.00	$ 89,891.00

CITY OF NEODESHA, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Fire Insurance Proceeds	$ 4,517.98	$ 5,025.02	$ 5,007.14	$ 4,535.86
Land Bank	39,124.00	20,000.00	142.00	58,982.00
National Night Out	2,415.74	715.64	-	3,131.38
NPD Christmas Fund	507.87	-	300.00	207.87
Child Safety Council	1,155.00	-	961.50	193.50
Tax Seizure	5,451.16	-	4,268.00	1,183.16
Petty Cash	969.65	-	-	969.65
Police Substation	17,068.95	12,948.11	25,168.34	4,848.72
Sales Tax Fund	(23,825.82)	297,284.22	301,204.14	(27,745.74)
Total Agency Funds	$ 47,384.53	$ 335,972.99	$ 337,051.12	$ 46,306.40