Unified School District No. 463

Independent Auditor's Report and Financial Statement
and Regulatory Required Supplementary Information

June 30, 2021

Unified School District No. 463

June 30, 2021

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Independent Auditor's Report

Board of Education
Unified School District No. 463
Udall, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of Unified School District No. 463, Udall, Kansas, as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in *Note 1* to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in *Note 1* of the financial statement, the financial statement is prepared by the Unified School District No. 463, Udall, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Praxity
MEMBER
GLOBAL ALLIANCE OF INDEPENDENT FIRMS

The effects on the financial statement of the variances between the regulatory basis of accounting described in *Note 1* and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 463, Udall, Kansas as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 463, Udall, Kansas as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in *Note 1*.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, student activity funds, schedule of receipts, expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in *Note 1*.

BKD, LLP

Wichita, Kansas
March 7, 2022

Unified School District No. 463

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts
General	$ -	$ 3,059,593
Supplemental General	28,238	928,739
Special Purpose		
At Risk (4 yr. old)	14,435	-
At Risk (K-12)	10,816	287,317
Capital Outlay	879,738	353,121
Driver Training	12,602	5,414
Food Service	40,938	226,135
KPERS Special Retirement Contribution	-	341,589
Professional Development	-	26,720
Special Education	91,006	607,559
Career and Postsecondary Education	31,893	220,811
Recreation Commission	41,605	60,310
Contingency Reserve	421,844	-
Textbook Rental	87,186	15,166
Federal Projects		
Title I - Low Income*	-	58,332
Title IIA - Improving Teacher Quality*	-	11,186
Carl Perkins	-	2,557
Rural Ed	-	21,058
CARES*	-	160,569
FEMA*	-	12,319
Bond and Interest	489,695	446,527
Trust		
Expendable Trust	31,693	8,704
District Activity		
Gate Receipts	7,224	22,960
School Projects	27	506
Total Reporting Entity (Excluding Agency Funds)	$ 2,188,940	$ 6,877,192

* The funds are received on a reimbursement basis as such, this is not considered a cash basis violation.

The Notes to the Financial Statement are an Integral Part of This Statement

Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances	Ending Cash Balance
$ 3,059,593	$ -	$ 8,163	$ 8,163
933,623	23,354	6,253	29,607
2,326	12,109	-	12,109
256,287	41,846	509	42,355
264,096	968,763	55,853	1,024,616
4,022	13,994	-	13,994
216,446	50,627	1,295	51,922
341,589	-	-	-
26,720	-	-	-
590,440	108,125	-	108,125
209,641	43,063	490	43,553
99,000	2,915	-	2,915
11,621	410,223	11,621	421,844
10,560	91,792	3,536	95,328
70,584	(12,252)	-	(12,252)
12,638	(1,452)		(1,452)
2,557	-	-	-
21,058	-	-	-
217,276	(56,707)	1,506	(55,201)
260,903	(248,584)	147,390	(101,194)
407,125	529,097	-	529,097
22,600	17,797	1,295	19,092
21,558	8,626	-	8,626
463	70	-	70
$ 7,062,726	$ 2,003,406	$ 237,911	$ 2,241,317

Composition of Cash:	
Checking Accounts - Union State Bank	$ 1,665,724
Municipal Investment Pool	635,968
Total Cash	2,301,692
Agency Funds per Schedule 3	(60,375)
Total Reporting Entity (Excluding Agency Funds)	$ 2,241,317

Unified School District No. 463
Notes to Financial Statement
For the Year Ended June 30, 2021

Note 1: Summary of Significant Accounting Policies

This summary of significant accounting policies of Unified School District No. 463 (the District) is presented to assist in understanding the District's financial statement. The financial statement and notes are representations of the District's management, who is responsible for their integrity and objectivity. These accounting policies conform to a comprehensive basis of accounting other than generally accepted accounting principles and have been consistently applied in the preparation of the financial statement.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board which has financial accountability and control over all activities related to the public-school education in its district. The Board receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities.

Basis of Presentation

The financial activities of the District are recorded and presented on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the fiscal year ending June 30, 2021:

Government Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (*i.e.,* pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Unified School District No. 463
Notes to Financial Statement
For the Year Ended June 30, 2021

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows of resources, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5, of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds, district activity funds and the following special purpose funds:

Contingency Reserve Fund
Textbook Rental Fund
Expendable Trust Fund
Federal Projects Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Interfund Transfers

Operating transfers per K.S.A. 72-6428 were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk K-12	K.S.A 72-6428	$ 210,000
General Fund	Professional Development	K.S.A 72-6428	20,427
General Fund	Special Education	K.S.A 72-6428	585,061
General Fund	Career and Postsecondary	K.S.A 72-6428	219,993
General Fund	Capital Outlay	K.S.A 72-6428	118,683
Supplemental General	At Risk K-12	K.S.A 72-6428	77,117

Note 4: Defined Benefit Pension Plan

General Information About the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1.888.275.5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and statutory contribution rates was 15.59% and 14.23% for fiscal year ended June 30, 2021.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by $64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be $6.4 million dollars per year. The first-year payment of $6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by $194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be $19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School group.

House Substitute for Senate bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. On behalf of the District, the state received and remitted amounts equal to the statutory contribution rate, which totaled $341,589 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $3,420,427. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 5: Compensated Absences

Vacation

Twelve-month, non-teacher personnel are provided vacation ranging from 1 to 3 weeks based on years of service. All vacation time is earned from July 1 to June 30, of each fiscal year and cannot be accumulated or carried forward. All prior fiscal year vacation time must be used each year by August 1.

Sick/Personal Leave

Full-time certified and classified staff contracted for 12-month positions start each school year with 12 days of sick/personal discretion leave with full pay. Employees may accumulate unused sick leave to a total of 80 days. Classified employees are compensated for unused sick/personal leave upon retirement based on their rate of pay. Certified staff is eligible to receive $93 per day for unused sick/personal leave upon retirement.

Note 6: Deposits and Investments

Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-140.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods." All deposits were legally secured at June 30, 2021.

At June 30, 2021, the carrying amount of the District's deposits, including certificates of deposit was $2,241,317. The bank statement balance was $2,372,477. The difference between the carrying amount and the bank balances is outstanding checks and deposits in transit. Of the bank balances, $250,000 was covered by FDIC insurance and the remaining amount was collateralized by pledged securities held under joint custody receipts issued by third-party banks in the District's name. The third-party banks holding the pledged securities are independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the District, the pledging bank and the independent third-party bank holding the pledged securities.

Note 7: Risk Management

The District continues to carry commercial insurance for all other risks of loss, including property, liability, crime, inland marine, automobile and workers' compensation. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Unified School District No. 463

Notes to Financial Statement

For the Year Ended June 30, 2021

Note 8: In-Substance Receipt in Transit

The District received $203,549 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 9: Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 10: Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
FEMA Shelter	$ 755,655	$ 260,903

Note 11: Subsequent Events

The District was awarded a grant of $164,978 from the Kansas Department of Health and Environment on September 13, 2021. The grant will be used to provide the district with funding and resources to design and implement a testing strategy to reduce outbreaks, keeps school districts open, minimize school absenteeism and reduce stress among faculty and parents by keeping life for families in the community normal.

Unified School District No. 463
Notes to Financial Statement
For the Year Ended June 30, 2021

Note 12: Long-term Debt

Changes in long-term debt and future maturities are as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
Series 2015	3.00%	6/24/2015	$ 5,960,000	12/1/2035
Capital Lease				
Cat 232D	5.00%	1/31/2017	$ 27,971	1/30/2022
Total				

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2022	2023	2024	2025
Principal				
General obligation bonds	$ 255,000	$ 260,000	$ 270,000	$ 280,000
Capital lease	17,219	-	-	-
Total	272,219	260,000	270,000	280,000
Interest				
General obligation bonds	154,625	146,900	138,950	130,700
Total	154,625	146,900	138,950	130,700
Total principal and interest	$ 426,844	$ 406,900	$ 408,950	$ 410,700

Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
$ 5,135,000	$ -	$ 245,000	$ 4,890,000	$ 162,125
19,596	-	2,337	17,259	1,044
$ 5,154,596	$ -	$ 247,337	$ 4,907,259	$ 163,169

2026	2027-2031	2032-2036	Total
$ 285,000	$ 1,595,000	$ 1,945,000	$ 4,890,000
-	-	-	17,219
285,000	1,595,000	1,945,000	4,907,219
122,225	473,445	183,256	1,350,101
122,225	473,445	183,256	1,350,101
$ 407,225	$ 2,068,445	$ 2,128,256	$ 6,257,320

Regulatory Required Supplementary Information

Unified School District No. 463

Summary of Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General	$ 3,137,532	$ (77,939)	$ -	$ 3,059,593	$ 3,059,593	$ -
Supplemental General	948,206	(14,583)	-	933,623	933,623	-
Special Purpose						
At Risk (4 yr. old)	32,711	-	-	32,711	2,326	(30,385)
At Risk (K-12)	285,440	-	-	285,440	256,287	(29,153)
Capital Outlay	1,063,600	-	-	1,063,600	264,096	(799,504)
Driver Training	10,590	-	-	10,590	4,022	(6,568)
Food Service	251,417	-	-	251,417	216,446	(34,971)
KPERS Special Retirement Contribution	377,038	-	-	377,038	341,589	(35,449)
Professional Development	31,375			31,375	26,720	(4,655)
Special Education	723,991	-	-	723,991	590,440	(133,551)
Career and Postsecondary Education	211,893	-	-	211,893	209,641	(2,252)
Recreation Commission	99,000	-	-	99,000	99,000	-
Bond and Interest	407,125	-	-	407,125	407,125	-

Unified School District No. 463

General Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Mineral production tax	$ 234	$ -	$ 234
State aid			
Equalization aid	2,674,298	2,710,772	(36,474)
Special education aid	385,061	426,760	(41,699)
Total receipts	3,059,593	3,137,532	(77,939)
Expenditures			
Instruction	1,400,423	1,570,755	(170,332)
Student support services	56,879	45,100	11,779
Instructional support staff	11,451	12,500	(1,049)
General administration	171,398	162,675	8,723
School administration	168,283	173,412	(5,129)
Central Services	61,068	59,885	1,183
Operation and maintenance	30,927	38,500	(7,573)
Vehicle services and maintenance	5,000	3,000	2,000
Transfers to			
Career and Postsecondary Education Fund	219,993	180,000	39,993
Special Education Fund	585,061	626,760	(41,699)
Food Service Fund	-	20,000	(20,000)
At Risk (K-12) Fund	210,000	200,000	10,000
At Risk (4yr old) Fund	-	18,276	(18,276)
Professional Development Fund	20,427	26,669	(6,242)
Capital Outlay Fund	118,683	-	118,683
Adjustment to comply with legal max	-	(77,939)	77,939
Total expenditures	3,059,593	3,059,593	$ -
Receipts Over (Under) Expenditures	-	77,939	
Unencumbered Cash, Beginning	-	42,865	
Unencumbered Cash, Ending	$ -	$ 120,804	

Unified School District No. 463

Supplemental General Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem property	$ 480,981	$ 449,268	$ 31,713
Delinquent tax	8,297	7,418	879
Motor vehicle tax	55,327	54,707	620
Mineral production tax	1,222	-	1,222
State aid	382,599	388,575	(5,976)
Miscellaneous	313	-	313
Transfer from Contingency Reserve Fund	-	20,000	(20,000)
Total receipts	928,739	919,968	8,771
Expenditures			
Instruction	290,744	197,282	93,462
Student support services	14,265	87,000	(72,735)
Instructional support services	12,984	73,000	(60,016)
General administration	56,592	66,500	(9,908)
School administration	11,664	15,000	(3,336)
Operation and maintenance	288,605	279,700	8,905
Supervision	-	37,500	(37,500)
Vehicle operating services	181,652	117,600	64,052
Transfers to			
At Risk k-12	77,117	74,624	2,493
Adjustment to comply with legal max	-	(14,583)	14,583
Total expenditures	933,623	933,623	$ -
Receipts Over (Under) Expenditures	(4,884)	(13,655)	
Unencumbered Cash, Beginning	28,238	28,238	
Unencumbered Cash, Ending	$ 23,354	$ 14,583	

Unified School District No. 463

At Risk (4 yr. old) Fund

Schedule of Cash Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Transfer from General Fund	$ -	$ 18,276	$ (18,276)
Expenditures			
Instruction	2,326	32,711	$ (30,385)
Receipts Over (Under) Expenditures	(2,326)	(14,435)	
Unencumbered Cash, Beginning	14,435	14,435	
Unencumbered Cash, Ending	$ 12,109	$ -	

Unified School District No. 463

At Risk Fund (K-12)

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Miscellaneous	$ 200	$ -	$ 200
Transfer from General Fund	210,000	200,000	10,000
Transfer from Supplemental General Fund	77,117	74,624	2,493
Total receipts	287,317	274,624	12,693
Expenditures			
Instruction	239,087	263,440	(24,353)
General Administration	10,350	-	10,350
School Administration	6,850	22,000	(15,150)
Total expenditures	256,287	285,440	$ (29,153)
Receipts Over (Under) Expenditures	31,030	(10,816)	
Unencumbered Cash, Beginning	10,816	10,816	
Unencumbered Cash, Ending	$ 41,846	$ -	

Unified School District No. 463

Capital Outlay Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem property	$ 160,332	$ 154,171	$ 6,161
Delinquent tax	2,603	2,431	172
Motor vehicle tax	17,644	17,485	159
Mineral production tax	408	-	408
State aid	45,780	45,926	(146)
Interest	1,390	-	1,390
Other	6,281	-	6,281
Transfer from General Fund	118,683	-	118,683
Total receipts	353,121	220,013	133,108
Expenditures			
Instruction	4,160	25,000	(20,840)
Operations and maintenance	151,077	213,600	(62,523)
Vehicle operating services	-	25,000	(25,000)
Property and equipment	-	150,000	(150,000)
Facility acquisition and construction	108,859	650,000	(541,141)
Total expenditures	264,096	1,063,600	$ (799,504)
Receipts Over (Under) Expenditures	89,025	(843,587)	
Unencumbered Cash, Beginning	879,738	879,738	
Unencumbered Cash, Ending	$ 968,763	$ 36,151	

Unified School District No. 463

Driver Training Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
State aid	$ 2,244	$ 1,650	$ 594
Other	3,170	3,500	(330)
Total receipts	5,414	5,150	264
Expenditures			
Instruction	3,793	7,590	(3,797)
Vehicle operations	229	3,000	(2,771)
Total expenditures	4,022	10,590	$ (6,568)
Receipts Over (Under) Expenditures	1,392	(5,440)	
Unencumbered Cash, Beginning	12,602	12,602	
Unencumbered Cash, Ending	$ 13,994	$ 7,162	

Unified School District No. 463

Food Service Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
State aid	$ 2,148	$ 1,560	$ 588
Federal aid	207,818	101,025	106,793
Charges for services	16,089	86,865	(70,776)
Miscellaneous	80	-	80
Transfer from Supplemental General Fund	-	20,000	(20,000)
Total receipts	226,135	209,450	16,685
Expenditures			
Food service operation	216,446	251,417	$ (34,971)
Receipts Over (Under) Expenditures	9,689	(41,967)	
Unencumbered Cash, Beginning	40,938	41,967	
Unencumbered Cash, Ending	$ 50,627	$ -	

Unified School District No. 463

KPERS Special Retirement Contribution Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
State aid	$ 341,589	$ 377,038	$ (35,449)
Expenditures			
Instruction	236,400	261,038	(24,638)
Student support	8,669	5,000	3,669
Instructional support	2,165	4,500	(2,335)
General administration	17,462	21,000	(3,538)
School administration	23,318	30,000	(6,682)
Central services	6,687	5,000	1,687
Operations and maintenance	20,558	24,500	(3,942)
Student transportation services	14,379	15,000	(621)
Food service	11,951	11,000	951
Total expenditures	341,589	377,038	$ (35,449)
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

Unified School District No. 463

Professional Development Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
State aid	$ 6,293	$ 4,706	$ 1,587
Transfer from General fund	20,427	26,669	(6,242)
Total receipts	26,720	31,375	(4,655)
Expenditures			
Instructional Support services	26,720	31,375	$ (4,655)
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

Unified School District No. 463

Special Education Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Cares grant	$ 6,225	$ 6,225	$ -
Miscellaneous	16,273	-	16,273
Transfer from General Fund	585,061	626,760	(41,699)
Total receipts	607,559	632,985	(25,426)
Expenditures			
Payment to Co-op	571,988	701,731	(129,743)
Student transportation services	18,452	22,260	(3,808)
Total expenditures	590,440	723,991	$ (133,551)
Receipts Over (Under) Expenditures	17,119	(91,006)	
Unencumbered Cash, Beginning	91,006	91,006	
Unencumbered Cash, Ending	$ 108,125	$ -	

Unified School District No. 463

Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Miscellaneous	$ 818	$ -	$ 818
Transfer from General Fund	219,993	180,000	39,993
Total receipts	220,811	180,000	40,811
Expenditures			
Instruction	161,611	193,893	(32,282)
Student Support	30,275	-	30,275
School Administration	9,488	10,000	(512)
Student Transportation	8,267	8,000	267
Total expenditures	209,641	211,893	$ (2,252)
Receipts Over (Under) Expenditures	11,170	(31,893)	
Unencumbered Cash, Beginning	31,893	31,893	
Unencumbered Cash, Ending	$ 43,063	$ -	

Unified School District No. 463

Recreation Commission Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem property	$ 53,425	$ 51,378	$ 2,047
Delinquent tax	867	810	57
Motor vehicle tax	5,882	5,826	56
Mineral production tax	136	-	136
Total receipts	60,310	58,014	2,296
Expenditures			
Community service operations	99,000	99,000	$ -
Receipts Over (Under) Expenditures	(38,690)	(40,986)	
Unencumbered Cash, Beginning	41,605	41,605	
Unencumbered Cash, Ending	$ 2,915	$ 619	

Unified School District No. 463

Contingency Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2021

	Actual
Expenditures	
Operations and maintenance	$ 11,621
Receipts Over (Under) Expenditures	(11,621)
Unencumbered Cash, Beginning	421,844
Unencumbered Cash, Ending	$ 410,223

Unified School District No. 463

Textbook Rental Fund

Schedule of Receipts and Expenditures – Actual

Regulatory Basis

Year Ended June 30, 2021

	Actual
Receipts	
Textbook rental	$ 15,166
Expenditures	
Instruction	10,470
Instructional Support	90
Total expenditures	10,560
Receipts Over (Under) Expenditures	4,606
Unencumbered Cash, Beginning	87,186
Unencumbered Cash, Ending	$ 91,792

Unified School District No. 463

Federal Projects Funds
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2021

	Title I - Low Income	Title II A - Improving Teacher Quality	Carl Perkins	Rural Ed	CARES	FEMA
Receipts						
Federal aid	$ 58,332	$ 11,186	$ 2,557	$ 21,058	$ 160,569	$ 12,319
Expenditures						
Instruction and supplies	70,584	12,638	2,557	21,058	217,276	-
Construction	-	-	-	-	-	260,903
Total expenditures	70,584	12,638	2,557	21,058	217,276	260,903
Receipts Over (Under) Expenditures	(12,252)	(1,452)	-	-	(56,707)	(248,584)
Unencumbered Cash, Beginning	-	-	-	-	-	-
Unencumbered Cash, Ending	$ (12,252) *	$ (1,452) *	$ -	$ -	$ (56,707) *	$(248,584)

* The funds are received on a reimbursement basis as such, this is not considered a cash basis violation.

Unified School District No. 463

Bond and Interest Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem property	$ 293,226	$ 282,060	$ 11,166
Delinquent tax	5,097	4,349	748
Motor vehicle tax	33,460	33,039	421
Mineral production tax	749	-	749
State aid	113,995	113,995	-
Total receipts	446,527	433,443	13,084
Expenditures			
Principal	245,000	245,000	-
Interest	162,125	162,125	-
Total expenditures	407,125	407,125	$ -
Receipts Over (Under) Expenditures	39,402	26,318	
Unencumbered Cash, Beginning	489,695	489,695	
Unencumbered Cash, Ending	$ 529,097	$ 516,013	

Unified School District No. 463

Expendable Trust Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2021

	Actual
Receipts	
Interest earnings and contributions	$ 8,704
Expenditures	
Scholarships	22,600
Receipts Over (Under) Expenditures	(13,896)
Unencumbered Cash, Beginning	31,693
Unencumbered Cash, Ending	$ 17,797

Unified School District No. 463

Agency Funds – Student Activity Funds

Schedule of Receipts and Disbursements

Regulatory Basis

Year Ended June 30, 2021

Funds	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organization Funds				
Middle School and High School				
Applied Business	$ 496	$ 17,160	$ 17,252	$ 404
Band Club	6,537	615	670	6,482
Softball	2,017	568	1,944	641
Baseball	61	-	-	61
Football	454	-	-	454
Basketball	168	-	-	168
Track	115	-	-	115
Career Connecting	74	-	-	74
Concessions	250	7,564	5,786	2,028
Class of 2020	150	-	150	-
Class of 2021	3,375	-	3,334	41
Class of 2022	2,446	1,325	444	3,327
Class of 2023	722	-	-	722
Cheerleaders	5,962	11,496	11,875	5,583
Dance Team	2,329	312	2,216	425
Drama	265	-	-	265
Faculty	780	370	320	830
FCCLA	2,152	3,347	2,679	2,820
Forensics	584	-	77	507
Industrial Shop	210	-	210	-
Middle School Leadership	1,925	-	1,015	910
MS Musical	1,359	90	-	1,449
MS/HS Mathletes	1,208	-	870	338
National Honor Society	626	314	645	295
Pride Funds	1,794	347	952	1,189
Reading	365	230	-	595
SADD	700	-	-	700
Student Council	1,110	531	1,275	366
FFA	876	20,184	17,561	3,499
FBLA	6,424	5,110	6,105	5,429
Yearbook	2,371	2,085	78	4,378
Volleyball	308	-	-	308
Total	48,213	71,648	75,458	44,403
Elementary				
Pencil	1,250	-	-	1,250
Children's Theatre	6,311	2,641	2,304	6,648
Pop	5,116	50	-	5,166
Field Trip/Class Projects	345	1,728	2,107	(34)
Kids For Voting	938	-	271	667
Music PE	729	-	-	729
Istation	393	-	-	393
Donations	-	1,137	77	1,060
Special Education	93	-	-	93
Total	15,175	5,556	4,759	15,972
Total Student Organization Funds	$ 63,388	$ 77,204	$ 80,217	$ 60,375

Unified School District No. 463

District Activity Funds

Schedule of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances	Ending Cash Balance
Gate Receipts						
Athletics	$ 7,224	$ 22,960	$ 21,558	$ 8,626	$ -	$ 8,626
Total Gate Receipts	7,224	22,960	21,558	8,626	-	8,626
School Projects						
Other	27	506	463	70	-	70
Total School Projects	27	506	463	70	-	70
Total District Activity Funds	$ 7,251	$ 23,466	$ 22,021	$ 8,696	$ -	$ 8,696