MAIZE UNIFIED SCHOOL DISTRICT NO. 266
MAIZE, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2021

BFR

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
TABLE OF CONTENTS
JUNE 30, 2021

	Page
Independent Auditors' Report	1 – 3
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	4
Notes to Financial Statement	5 – 11
Regulatory Required Supplementary Information	
Summary of Expenditures - Actual and Budget	12
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	13
Supplemental General Fund	14
Preschool-Aged At-Risk Fund	15
At Risk Fund (K-12)	16
Bilingual Education Fund	17
Virtual Education Fund	18
Capital Outlay Fund	19
Driver Training Fund	20
Food Service Fund	21
Professional Development Fund	22
Parent Education Fund	23
Summer School Fund	24
Special Education Fund	25
Career and Postsecondary Education Fund	26
KPERS Contribution Fund	27
Recreation Commission Fund	28
Bond and Interest #2 Fund	29
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	30
Gifts & Grants Fund	31
Contingency Reserve Fund	32
Textbook and Student Material Revolving Fund	33
Fee Based Pre-K Fund	34
Schedule of Cash Receipts and Expenditures - Capital Projects	35
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	36 – 40
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	41 – 52
Federal Award Information	
Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On an Audit of Financial Statements Performed In Accordance With *Government Auditing Standards*	53 – 54
Report On Compliance for Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance	55 – 56
Schedule of Expenditures of Federal Awards	57
Notes to Schedule of Expenditures of Federal Awards	58
Schedule of Findings and Questioned Costs	59
Schedule of Prior Year Findings and Questioned Costs	60

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INDEPENDENT AUDITORS' REPORT

Board of Education
Maize Unified School District No. 266
Maize, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of **Maize Unified School District No. 266, Maize, Kansas**, as of and for the year ended **June 30, 2021,** and the related notes to the financial statement.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Board of Education
Maize Unified School District No. 266

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
As described in Note 1 of the financial statement, the financial statement is prepared by **Maize Unified School District No. 266, Maize, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Maize Unified School District No. 266, Maize, Kansas,** as of **June 30, 2021**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Maize Unified School District No. 266, Maize, Kansas**, as of **June 30, 2021**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of regulatory basis cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements and district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

Board of Education
Maize Unified School District No. 266

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2020 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2020 basic financial statement upon which we rendered an unmodified opinion dated December 8, 2020. The 2020 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://da.ks.gov/ar/muniserv/. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated January 31, 2022, on our consideration of **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting and compliance.

BFR CPA, LLC
BFR CPA, LLC
January 31, 2022

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 49,647,600	$ 49,647,600	$ 0	$ 21,272	$ 21,272
Special Purpose Funds							
Supplemental General	268,253	0	16,265,659	15,828,067	705,845	111,619	817,464
Preschool-Aged At-Risk	0	0	138,224	138,224	0	0	0
At Risk (K-12)	0	0	2,376,883	2,176,883	200,000	0	200,000
Bilingual Education	0	0	446,746	446,746	0	0	0
Virtual Education	290,144	0	2,147,286	2,365,154	72,276	0	72,276
Capital Outlay	26,806,601	0	6,317,585	13,133,785	19,990,401	2,606,432	22,596,833
Driver Training	61,382	0	60,598	50,625	71,355	0	71,355
Food Service	754,177	0	2,497,539	2,402,376	849,340	0	849,340
Professional Development	0	0	92,799	92,799	0	0	0
Parent Education	0	0	219,276	219,276	0	0	0
Summer School	0	0	0	0	0	0	0
Special Education	3,826,187	0	15,512,059	13,338,246	6,000,000	0	6,000,000
Career and Postsecondary Education	100,000	0	1,865,544	1,665,544	300,000	17,498	317,498
KPERS Contribution	0	0	5,588,376	5,588,376	0	0	0
Recreation Commission	14,720	0	586,131	600,851	0	0	0
Federal Funds	0	0	1,299,435	1,889,310	(589,875)	56,000	(533,875)
Gifts and Grants	825,065	0	313,237	296,332	841,970	0	841,970
Contingency Reserve	2,181,820	0	0	218,354	1,963,466	218,354	2,181,820
Textbook and Student Material Revolving	1,529,175	0	635,629	331,828	1,832,976	2,945	1,835,921
Fee Based Pre-K	184,398	0	358,965	402,132	141,231	0	141,231
District Activity Funds	450,436	0	383,447	372,590	461,293	0	461,293
Bond and Interest #2	19,206,294	0	19,460,890	22,271,814	16,395,370	0	16,395,370
Capital Projects	118,593,933	0	236,365	113,845,795	4,984,503	37,873,255	42,857,758
	$ 175,092,585	$ 0	$ 126,450,273	$ 247,322,707	$ 54,220,151	$ 40,907,375	$ 95,127,526

Composition of Cash:	Checking and Money Market Accounts	$ 95,429,569
	Agency Funds	(302,043)
		$ 95,127,526

The notes to the financial statement are an integral part of this statement.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2021

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Maize Unified School District No. 266 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Maize, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one amendment to the budget for the year ended June 30, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook and Student Material Revolving Fund
Fee Based Pre-K	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - In Substance Receipt in Transit:

The District received $3,467,401 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 3 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual paymentsof $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $5,588,376 for the year ended June 30, 2021.

Net Pension Liability
At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $54,294,872. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 5 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 6 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $95,429,569 and the bank balance was $95,858,331. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $750,000 was covered by federal depository insurance and the remaining $95,108,331 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 7 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 8 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:									
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Virtual Education	Capital Outlay	Professional Development	Parent Education	Special Education	Career and Postsecondary Education	Total
General Fund	$ 138,224	$ 200,000	$ 0	$ 2,076,530	$ 755,702	$ 64,578	$ 71,831	$ 12,729,063	$ 1,805,440	$ 17,841,368
Supplemental General Fund	0	2,176,883	446,746	0	0	0	0	0	0	2,623,629
	$ 138,224	$ 2,376,883	$ 446,746	$ 2,076,530	$ 755,702	$ 64,578	$ 71,831	$ 12,729,063	$ 1,805,440	$ 20,464,997

Note 9 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 10 - Capital Projects:

	Project Authorization	Expenditures to Date
New Elementary and Middle School Buildings and Other Improvements	$193,747,392	$ 188,762,889

Note 11 - Advance Refunding of Bond Obligation:

On December 28, 2017, the District issued $50,855,000 in General Obligation Bonds with an interest rate of 3.00% to 5.00%. Of the issue, $58,276,296 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2015 bonds. As of June 30, 2021, $52,415,000 of bonds outstanding are considered defeased and not included in long-term debt below.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Lease payments are due monthly.

Terms for long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2010 Series	2.00 - 2.60	11/1/10	$ 7,115,000	9/1/21
2015-A Series	2.00 - 4.00	7/1/15	$ 72,860,000	9/1/24
2015-B Series	3.00 - 5.00	12/29/15	$ 29,750,000	9/1/21
2017 Series	3.00 - 5.00	12/28/17	$ 50,855,000	9/1/25
2019-A Series	3.00 - 4.00	11/5/19	$108,200,000	9/1/35
2019-B Series	3.00 - 4.00	11/5/19	$ 3,000,000	9/1/25
2019-C Series	4.00	11/5/19	$ 2,395,000	9/1/20
Capital Leases				
MHS/MCA Solar Project	0	2/21/19	$ 280,000	7/1/25

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2010 Series	$ 1,085,000	$ 0	$ 910,000	$ 175,000	$ 15,470
2015-A Series	15,840,000	0	820,000	15,020,000	505,388
2015-B Series	15,700,000	0	7,225,000	8,475,000	604,375
2017 Series	47,445,000	0	2,190,000	45,255,000	2,306,550
2019-A Series	108,200,000	0	0	108,200,000	5,116,008
2019-B Series	3,000,000	0	0	3,000,000	136,123
2019-C Series	2,395,000	0	2,395,000	0	47,900
	193,665,000	0	13,540,000	180,125,000	8,731,814
Capital Leases					
MHS/MCA Solar Project	120,833	0	24,166	96,667	0
	$193,785,833	$ 0	$ 13,564,166	$180,221,667	$ 8,731,814

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Capital Leases	Total Principal	General Obligation Bonds	Capital Leases	Total Interest	Total Principal and Interest
2022	$ 12,085,000	$ 24,166	$ 12,109,166	$ 2,917,338	$ 0	$ 2,917,338	$ 15,026,504
2023	14,040,000	24,167	14,064,167	2,355,762	0	2,355,762	16,419,929
2024	14,630,000	24,167	14,654,167	1,792,819	0	1,792,819	16,446,986
2025	15,210,000	24,167	15,234,167	1,154,775	0	1,154,775	16,388,942
2026	15,960,000	0	15,960,000	408,900	0	408,900	16,368,900
2027-2031	49,025,000	0	49,025,000	1,869,750	0	1,869,750	50,894,750
2032-2036	59,175,000	0	59,175,000	1,999,500	0	1,999,500	61,174,500
	$ 180,125,000	$ 96,667	$ 180,221,667	$ 12,498,844	$ 0	$ 12,498,844	$ 192,720,511

Note 13 - Subsequent Events:

The District has evaluated subsequent events through January 31, 2022, the date which the financial statement was available to be issued.

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 50,625,521	$ (1,077,930)	$ 100,009	$ 49,647,600	$ 49,647,600	$ 0
Special Purpose Funds						
Supplemental General	16,126,420	(298,353)	0	15,828,067	15,828,067	0
Preschool-Aged At-Risk	165,861	0	0	165,861	138,224	(27,637)
At Risk (K-12)	2,835,652	0	0	2,835,652	2,176,883	(658,769)
Bilingual Education	471,817	0	0	471,817	446,746	(25,071)
Virtual Education	2,600,000	0	0	2,600,000	2,365,154	(234,846)
Capital Outlay	17,460,308	0	0	17,460,308	13,133,785	(4,326,523)
Driver Training	115,070	0	0	115,070	50,625	(64,445)
Food Service	3,120,378	0	0	3,120,378	2,402,376	(718,002)
Professional Development	150,000	0	0	150,000	92,799	(57,201)
Parent Education	292,021	0	0	292,021	219,276	(72,745)
Summer School	25,000	0	0	25,000	0	(25,000)
Special Education	14,147,484	0	0	14,147,484	13,338,246	(809,238)
Career and Postsecondary Education	1,753,783	0	0	1,753,783	1,665,544	(88,239)
KPERS Contribution	6,948,864	0	0	6,948,864	5,588,376	(1,360,488)
Recreation Commission	625,000	0	0	625,000	600,851	(24,149)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	1,889,310	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	296,332	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	218,354	XXXXXXXXX
Textbook and Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	331,828	XXXXXXXXX
Fee Based Pre-K	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	402,132	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	372,590	XXXXXXXXX
Bond and Interest #2	22,272,814	0	0	22,272,814	22,271,814	(1,000)
Capital Projects	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	113,845,795	XXXXXXXXX
	$ 139,735,993	$ (1,376,283)	$ 100,009	$ 138,459,719	$ 247,322,707	$ (8,493,353)

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 85,561	$ 100,009	$ 0	$ 100,009
State Sources	47,891,880	49,547,591	50,625,521	(1,077,930)
	47,977,441	49,647,600	$ 50,625,521	$ (977,921)
Expenditures				
Instruction	14,468,611	14,692,703	$ 15,902,859	$ (1,210,156)
Student Support Services	2,125,861	2,293,664	2,199,812	93,852
Instructional Support Staff	1,138,051	1,220,972	1,211,351	9,621
General Administration	1,450,023	1,468,151	1,481,797	(13,646)
School Administration	3,366,379	3,511,688	3,458,563	53,125
Central Services	396,087	437,339	408,611	28,728
Operations & Maintenance	5,776,533	6,057,584	6,366,612	(309,028)
Student Transportation Services	2,124,663	2,124,131	2,585,542	(461,411)
Transfers	17,131,233	17,841,368	17,010,374	830,994
Adjustment to Comply with Legal Max	0	0	(1,077,930)	1,077,930
Adjustment for Qualifying Budget Credits	0	0	100,009	(100,009)
	47,977,441	49,647,600	$ 49,647,600	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 6,176,206	$ 6,844,997	$ 6,358,981	$ 486,016
County Sources	875,915	818,108	734,477	83,631
State Sources	8,225,458	8,602,554	8,764,709	(162,155)
	15,277,579	16,265,659	$15,858,167	$ 407,492
Expenditures				
Instruction	12,621,454	13,204,438	$13,018,951	$ 185,487
Transfers	2,790,683	2,623,629	3,107,469	(483,840)
Adjustment to Comply with Legal Max	0	0	(298,353)	298,353
	15,412,137	15,828,067	$15,828,067	$ 0
Receipts Over (Under) Expenditures	(134,558)	437,592		
Unencumbered Cash, Beginning	402,811	268,253		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 268,253	$ 705,845		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 50,000	$ (50,000)
Transfers	105,625	138,224	115,861	22,363
	105,625	138,224	$ 165,861	$ (27,637)
Expenditures				
Instruction	105,202	138,224	$ 165,861	$ (27,637)
Instructional Support Staff	423	0	0	0
	105,625	138,224	$ 165,861	$ (27,637)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

At Risk Fund (K-12)	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 100,000	$ (100,000)
Transfers	2,431,558	2,376,883	2,735,652	(358,769)
	2,431,558	2,376,883	$ 2,835,652	$ (458,769)
Expenditures				
Instruction	2,248,626	2,060,347	$ 2,646,390	$ (586,043)
School Administration	182,932	116,536	189,262	(72,726)
	2,431,558	2,176,883	$ 2,835,652	$ (658,769)
Receipts Over (Under) Expenditures	0	200,000		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 200,000		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Bilingual Education Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 100,000	$ (100,000)
Transfers	359,125	446,746	371,817	74,929
	359,125	446,746	$ 371,817	$ 74,929
Expenditures				
Instruction	359,125	446,746	$ 471,817	$ (25,071)
	359,125	446,746	$ 471,817	$ (25,071)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 70,708	$ 70,756	$ 200,000	$ (129,244)
Transfers	1,906,530	2,076,530	2,100,000	(23,470)
	1,977,238	2,147,286	$ 2,300,000	$ (152,714)
Expenditures				
Instruction	1,656,417	2,045,844	$ 2,161,300	$ (115,456)
Instructional Support Staff	16,181	14,159	25,000	(10,841)
School Administration	358,558	305,117	392,300	(87,183)
Operations and Maintenance	34	34	21,400	(21,366)
	2,031,190	2,365,154	$ 2,600,000	$ (234,846)
Receipts Over (Under) Expenditures	(53,952)	(217,868)		
Unencumbered Cash, Beginning	344,096	290,144		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 290,144	$ 72,276		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Capital Outlay Fund	Prior Year	Current Year		
	Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 4,064,885	$ 3,598,766	$ 4,272,760	$ (673,994)
County Sources	502,729	520,505	461,111	59,394
State Sources	1,474,646	1,442,612	1,442,612	0
Transfers	0	755,702	0	755,702
	6,042,260	6,317,585	$ 6,176,483	$ 141,102
Expenditures				
Instruction	742,545	1,120,776	$ 3,750,000	$ (2,629,224)
Central Services	162,294	101,096	0	101,096
Operations & Maintenance	188,509	51,654	300,000	(248,346)
Student Transportation Services	283,246	1,323,787	1,715,000	(391,213)
Facility Acquisition & Construction Services	2,694,571	10,536,472	11,695,308	(1,158,836)
	4,071,165	13,133,785	$17,460,308	$ (4,326,523)
Receipts Over (Under) Expenditures	1,971,095	(6,816,200)		
Unencumbered Cash, Beginning	24,835,506	26,806,601		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$26,806,601	$19,990,401		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 240	$ 52,030	$ 80,000	$ (27,970)
State Sources	37,570	8,568	24,375	(15,807)
	37,810	60,598	$ 104,375	$ (43,777)
Expenditures				
Instruction	67,626	46,904	$ 99,070	$ (52,166)
Operations & Maintenance	13,132	3,721	16,000	(12,279)
	80,758	50,625	$ 115,070	$ (64,445)
Receipts Over (Under) Expenditures	(42,948)	9,973		
Unencumbered Cash, Beginning	104,330	61,382		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 61,382	$ 71,355		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Food Service Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,332,610	$ 276,850	$ 1,869,350	$ (1,592,500)
State Sources	26,895	24,637	29,200	(4,563)
Federal Sources	1,010,162	2,196,052	1,052,235	1,143,817
	2,369,667	2,497,539	$ 2,950,785	$ (453,246)
Expenditures				
Operations & Maintenance	147,659	139,911	$ 155,000	$ (15,089)
Food Service Operation	2,380,337	2,262,465	2,965,378	(702,913)
	2,527,996	2,402,376	$ 3,120,378	$ (718,002)
Receipts Over (Under) Expenditures	(158,329)	95,163		
Unencumbered Cash, Beginning	912,506	754,177		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 754,177	$ 849,340		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 7,081	$ 0	$ 7,081
State Sources	16,915	21,140	22,500	(1,360)
Transfers	89,551	64,578	127,500	(62,922)
	106,466	92,799	$ 150,000	$ (57,201)
Expenditures				
Instruction	22,530	22,327	$ 50,000	$ (27,673)
Central Services	83,936	70,472	100,000	(29,528)
	106,466	92,799	$ 150,000	$ (57,201)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Parent Education Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 1,261	$ 50,000	$ (48,739)
State Sources	146,184	146,184	145,000	1,184
Transfers	81,353	71,831	97,021	(25,190)
	227,537	219,276	$ 292,021	$ (72,745)
Expenditures				
Student Support Services	225,894	218,296	$ 238,321	$ (20,025)
Instructional Support Staff	1,643	980	53,700	(52,720)
	227,537	219,276	$ 292,021	$ (72,745)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Summer School Fund	Current Year			
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 25,000	$ (25,000)
	0	0	$ 25,000	$ (25,000)
Expenditures				
Instruction	0	0	$ 25,000	$ (25,000)
	0	0	$ 25,000	$ (25,000)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Special Education Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 322,708	$ 2,657,431	$ 550,000	$ 2,107,431
Federal Sources	0	125,565	456,275	(330,710)
Transfers	13,684,437	12,729,063	13,141,209	(412,146)
	14,007,145	15,512,059	$14,147,484	$ 1,364,575
Expenditures				
Instruction	11,832,152	12,632,224	$13,310,409	$ (678,185)
Student Support Services	8,000	6,539	12,000	(5,461)
General Administration	0	142,207	140,075	2,132
Student Transportation Serv	640,806	557,276	685,000	(127,724)
	12,480,958	13,338,246	$14,147,484	$ (809,238)
Receipts Over (Under) Expenditures	1,526,187	2,173,813		
Unencumbered Cash, Beginning	2,300,000	3,826,187		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,826,187	$ 6,000,000		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Career and Postsecondary Education Fund

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 323,224	$ 60,104	$ 325,000	$ (264,896)
State Sources	23,115	0	0	0
Transfers	1,263,737	1,805,440	1,428,783	376,657
	1,610,076	1,865,544	$ 1,753,783	$ 111,761
Expenditures				
Instruction	1,433,151	1,520,859	$ 1,556,221	$ (35,362)
Student Support Services	42,281	49,258	43,457	5,801
Instructional Support Staff	7,046	0	0	0
School Administration	115,519	95,427	119,105	(23,678)
Central Services	0	0	15,000	(15,000)
Student Transportation Services	23,115	0	20,000	(20,000)
	1,621,112	1,665,544	$ 1,753,783	$ (88,239)
Receipts Over (Under) Expenditures	(11,036)	200,000		
Unencumbered Cash, Beginning	111,036	100,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 100,000	$ 300,000		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 5,622,058	$ 5,588,376	$ 6,948,864	$ (1,360,488)
	5,622,058	5,588,376	$ 6,948,864	$ (1,360,488)
Expenditures				
Instruction	4,025,394	4,001,277	$ 4,975,387	$ (974,110)
Student Support Services	258,615	257,066	319,648	(62,582)
Instructional Support Staff	78,709	78,237	97,284	(19,047)
General Administration	303,591	301,772	375,238	(73,466)
School Administration	393,544	391,186	486,420	(95,234)
Operations & Maintenance	219,260	217,947	271,006	(53,059)
Student Transportation Services	208,016	206,770	257,108	(50,338)
Food Service Operation	134,929	134,121	166,773	(32,652)
	5,622,058	5,588,376	$ 6,948,864	$ (1,360,488)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Recreation Commission Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 477,555	$ 517,864	$ 593,081	$ (75,217)
County Sources	62,841	68,267	61,081	7,186
	540,396	586,131	$ 654,162	$ (68,031)
Expenditures				
Community Service Operations	525,676	600,851	$ 625,000	$ (24,149)
	525,676	600,851	$ 625,000	$ (24,149)
Receipts Over (Under) Expenditures	14,720	(14,720)		
Unencumbered Cash, Beginning	0	14,720		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 14,720	$ 0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Bond and Interest #2 Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 9,203,569	$ 9,980,926	$ 9,494,439	$ 486,487
County Sources	1,094,364	1,317,489	1,176,850	140,639
State Sources	7,019,456	8,162,475	8,162,475	0
	17,317,389	19,460,890	$18,833,764	$ 627,126
Expenditures				
Debt Service	15,801,075	22,271,814	$22,272,814	$ (1,000)
	15,801,075	22,271,814	$22,272,814	$ (1,000)
Receipts Over (Under) Expenditures	1,516,314	(2,810,924)		
Unencumbered Cash, Beginning	17,689,980	19,206,294		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$19,206,294	$16,395,370		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 663,687	$ 1,299,435
	663,687	1,299,435
Expenditures		
Instruction	649,201	1,015,519
Student Support Services	14,486	123,240
Instructional Support Staff	0	532,267
Student Transportation Serv	0	92,012
Food Service Operation	0	126,272
	663,687	1,889,310
Receipts Over (Under) Expenditures	0	(589,875)
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ (589,875)

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 101,094	$ 70,908
State Sources	288,702	204,427
Federal Sources	56,022	37,902
	445,818	313,237
Expenditures		
Instruction	217,948	138,396
Student Support Services	90,969	115,974
Instructional Support Staff	57,807	41,962
Building Improvements	1,200	0
	367,924	296,332
Receipts Over (Under) Expenditures	77,894	16,905
Unencumbered Cash, Beginning	747,171	825,065
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 825,065	$ 841,970

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 0
	0	0
Expenditures		
Operations & Maintenance	0	218,354
	0	218,354
Receipts Over (Under) Expenditures	0	(218,354)
Unencumbered Cash, Beginning	2,181,820	2,181,820
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 2,181,820	$ 1,963,466

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Textbook and Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 609,594	$ 635,629
	609,594	635,629
Expenditures		
Instruction	312,695	309,609
Student Support Services	23,954	22,219
	336,649	331,828
Receipts Over (Under) Expenditures	272,945	303,801
Unencumbered Cash, Beginning	1,256,230	1,529,175
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 1,529,175	$ 1,832,976

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Fee Based Pre-K Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 377,672	$ 358,965
Federal Sources	4,943	0
	382,615	358,965
Expenditures		
Instruction	386,420	402,132
Instructional Support Staff	79	0
	386,499	402,132
Receipts Over (Under) Expenditures	(3,884)	(43,167)
Unencumbered Cash, Beginning	188,282	184,398
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 184,398	$ 141,231

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Bond Proceeds	$ 121,176,622	$ 0
Interest	752,180	236,365
	121,928,802	236,365
Expenditures		
New Building Acquisition and Construction	3,835,171	113,845,795
	3,835,171	113,845,795
Receipts Over (Under) Expenditures	118,093,631	(113,609,430)
Unencumbered Cash, Beginning	500,302	118,593,933
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 118,593,933	$ 4,984,503

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize Middle School				
Vocal Music	$ 2,609	$ 0	$ 2,819	$ (210)
8th Grade Classes	1,051	0	0	1,051
Administration	59	0	0	59
Secretaries	215	0	19	196
Band	525	524	598	451
Yearbook	18,629	3,967	4,608	17,988
Orchestra	963	30	30	963
Orchestra-6th K. Smith	699	1,607	1,414	892
Teen Leadership	137	0	0	137
FACS	5,248	1,476	372	6,352
GRIT Team	588	0	551	37
EDGE Team	31	0	0	31
Empower	16	0	0	16
Math Dept.	121	0	0	121
STUCO	3,768	7,665	7,564	3,869
SADD	2,397	3,846	1,346	4,897
KAYS	1,503	1,641	1,870	1,274
Science Olympiad	194	1,440	1,258	376
Scholars Bowl	0	420	374	46
Football 7th/8th	127	490	462	155
Tennis Girls	248	306	275	279
Tennis Boys	7	0	0	7
Volleyball 7th/8th	166	487	459	194
Basketball Boys	7	907	920	(6)
Basketball Girls	73	630	644	59
Track	1,311	0	0	1,311
Cross Country	65	799	774	90
Wrestling	482	532	37	977
	41,239	26,767	26,394	41,612

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize South Middle School				
Scholars Bowl	1	0	0	1
Science Olympiad	121	0	46	75
Yearbook	17,256	3,237	7,164	13,329
Student Council	5,759	509	1,422	4,846
Cheerleaders	25	7,590	6,787	828
FACS	629	0	84	545
Newspaper	637	0	0	637
SADD	1,848	544	399	1,993
History Day Club	10	0	0	10
Video Broadcasting	20	0	20	0
Kays	416	259	298	377
Culinary Club	424	0	88	336
Band	551	0	66	485
7th & 8th Choir	0	605	529	76
Orchestra	775	476	515	736
8th Grade Play	124	0	124	0
6th Grade Choir	35	0	35	0
	28,631	13,220	17,577	24,274

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize South High School				
Anime Club	2,048	0	1,300	748
Cheerleaders	221	0	0	221
English Club	4	0	4	0
Gaming Club	20	0	0	20
Forensics	836	1,214	995	1,055
French Club	327	0	98	229
Friendship Club	174	0	0	174
Art Club	491	237	403	325
Junior Class	(1,669)	4,828	5,369	(2,210)
After Prom	2,989	4,405	3,508	3,886
Kays	428	0	0	428
Chem Club	557	0	0	557
Math Club	66	88	0	154
Multicultural Club	418	0	0	418
Music Club	1,719	1,162	1,071	1,810
Band	250	0	0	250
NHS	2,222	630	385	2,467
Debate	975	60	55	980
Maverick Dancers	166	0	0	166
Maverick Mentors	201	0	0	201
Science Olympiad	437	0	250	187
Scholars Bowl	567	150	168	549
Senior Class	9,090	0	2,298	6,792
Spanish Club	519	0	120	399
MS Café' Club	26	0	0	26
Stuco	7,102	723	432	7,393
Drama Club	959	1,279	845	1,393
Music Theatre	2,674	0	0	2,674
Friendship Club	2,316	0	0	2,316
Mindfulness Group	(124)	124	0	0
TSA	21	0	21	0
CACOW	3,528	0	0	3,528
BPA Club	676	810	513	973
FCCLA	317	0	0	317
Recycling Club	24	0	0	24
GSA	93	0	0	93
FCA	418	0	0	418
Pep Club	6,520	1,791	3,423	4,888
Cross Country	1,792	688	1,002	1,478
Volleyball	68	512	548	32
Boys Tennis	1,118	306	642	782
Girls Tennis	1,479	1,439	1,764	1,154
Girls Soccer	626	0	0	626
Boys Soccer	25	0	0	25
Girls Basketball	254	0	0	254
Boys Golf	331	39	149	221
Girls Golf	135	0	0	135
Bowling	46	331	0	377
Vacation	500	0	0	500
Trap Shooting	4,003	9,965	7,575	6,393
Crime Stoppers	100	0	100	0
Gold Card	1	0	1	0
Baseball	0	1,000	0	1,000
Athletics	66,406	131,371	117,101	80,676
	124,490	163,152	150,140	137,502

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize High School				
Art Club	356	0	74	282
Band Club	189	1,337	524	1,002
English Club	2,316	505	581	2,240
Expanded Learning	368	0	0	368
Forensics	568	1,507	440	1,635
French Club	72	0	0	72
German Club	113	0	100	13
Junior Class	(4,931)	13,918	6,106	2,881
Kays Club	2,084	1,643	2,215	1,512
Chemistry Club	297	0	0	297
Multicultural Club	245	0	0	245
Vocal Music	17,528	5,007	8,126	14,409
Vocation	0	926	0	926
NHS	1,593	1,722	1,382	1,933
Fly Girls	458	0	0	458
SADD Club	223	2,400	2,336	287
Science Club	1,518	1,000	343	2,175
Scholars Bowl Club	1,607	0	169	1,438
Senior Class	19,633	0	7,854	11,779
Spanish Club	10	0	0	10
STUCO	12,898	3,484	6,749	9,633
Drama/Thespians Club	2,549	804	1,205	2,148
Friendship Club	167	849	744	272
BPA Store	14,872	45,755	38,791	21,836
MHS Musical	3,553	1,250	0	4,803
Conservation Club	67	890	890	67
Chess Club	10	0	0	10
After Prom	4,634	4,344	5,288	3,690
Red Rage	2,140	380	2,460	60
Peer Helpers	158	0	0	158
Orchestra	2,060	1,585	795	2,850
Students with Needs	887	0	0	887
GSA Club	498	0	0	498
Maslow's Closet	1,067	1,100	1,288	879
Clay Target Club	7,354	7,545	9,599	5,300
Music Appreciation Club	9	0	9	0
Climate Club	202	0	0	202
Outdoor Ed	788	0	0	788
See Beyond	9	0	9	0
Marketing	387	449	836	0
	98,556	98,400	98,913	98,043

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize South Elementary School				
Maize Melodies	612	0	0	612
	612	0	0	612
Total Agency Funds	$ 293,528	$ 301,539	$ 293,024	$ 302,043

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize Early Childhood School							
ECC Starlets	$ 3,821	$ 0	$ 1,232	$ 716	$ 4,337	$ 0	$ 4,337
ECC General	16,589	0	333	586	16,336	0	16,336
Library	454	0	97	0	551	0	551
Classroom Donation-Shannon Davis	2,903	0	1,657	1,732	2,828	0	2,828
Pat Diaper Fund	8	0	0	8	0	0	0
Special Project Fund	3,330	0	0	0	3,330	0	3,330
Special Kids Projects	22	0	0	22	0	0	0
	27,127	0	3,319	3,064	27,382	0	27,382

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize Elementary School							
Activity	0	0	3,281	1,790	1,491	0	1,491
Book Fair	3,926	0	1,503	2,474	2,955	0	2,955
Fundraisers	6,803	0	11,227	10,909	7,121	0	7,121
Building PTO	1,683	0	19,548	14,891	6,340	0	6,340
Sales Tax	0	0	36	0	36	0	36
Yearbook	2,444	0	247	1,826	865	0	865
	14,856	0	35,842	31,890	18,808	0	18,808

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize South Elementary School							
Regular Activity	17,689	0	9,212	6,355	20,546	0	20,546
Leader in Me	292	0	0	292	0	0	0
Grant Money-Finn/James	2,500	0	0	2,500	0	0	0
Library	22,152	0	15,906	10,191	27,867	0	27,867
SW/Counselor	2,018	0	81	17	2,082	0	2,082
Warm Hearts	81	0	0	81	0	0	0
Grant/Donations-5th Grade	726	0	5,215	5,103	838	0	838
Second Step	4,867	0	1,000	77	5,790	0	5,790
MES Yearbook	8,360	0	2,091	683	9,768	0	9,768
Lifetouch/Coco-Cola	10,404	0	864	1,327	9,941	0	9,941
Sales Tax	0	0	34	34	0	0	0
Memorial Fund	1,485	0	0	0	1,485	0	1,485
	70,574	0	34,403	26,660	78,317	0	78,317

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Pray-Woodman School							
General	11,324	0	0	1,869	9,455	0	9,455
SWK-Counselor Fund	1,499	0	0	0	1,499	0	1,499
PTO	2,525	0	1,360	0	3,885	0	3,885
Yearbook	3,421	0	0	312	3,109	0	3,109
Music Account	229	0	0	0	229	0	229
Watch D.O.G.S.	56	0	0	0	56	0	56
Donation	381	0	272	0	653	0	653
Media Center	1,858	0	1,746	0	3,604	0	3,604
Grant Monies	571	0	685	0	1,256	0	1,256
Second Step Grant	11,036	0	0	0	11,036	0	11,036
	32,900	0	4,063	2,181	34,782	0	34,782

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Vermillion School							
Activity	34,682	0	8,402	12,651	30,433	0	30,433
Transportation Field Trip	1,362	0	0	1,362	0	0	0
Coca-Cola	557	0	214	38	733	0	733
PTO	411	0	2,737	0	3,148	0	3,148
PE Fundraiser	526	0	0	108	418	0	418
Pathway Donation	2,412	0	270	182	2,500	0	2,500
Watchdogs	2,646	0	0	0	2,646	0	2,646
Second step	13,848	0	1,000	538	14,310	0	14,310
Library	7,029	0	8,592	7,444	8,177	0	8,177
Yearbooks	2,060	0	1,156	530	2,686	0	2,686
Instrument Rental Fee	0	0	1,126	254	872	0	872
Music	3,187	0	60	1,156	2,091	0	2,091
	68,720	0	23,557	24,263	68,014	0	68,014

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Central Elementary School							
Activity	7,627	0	13,740	4,758	16,609	0	16,609
Pencil & Paper	86	0	0	86	0	0	0
Coca Cola	3,949	0	5,302	6,422	2,829	0	2,829
PTO Fundraiser	2,747	0	0	2,747	0	0	0
Lounge Vending Machine	80	0	0	80	0	0	0
Yearbook	698	0	1,420	27	2,091	0	2,091
Reading Counts	791	0	0	791	0	0	0
Vocal Music	999	0	385	0	1,384	0	1,384
Technology/Computer Lab	4,861	0	0	4,861	0	0	0
P.E. Department	316	0	139	36	419	0	419
SWK-Counselor Fund	1,771	0	250	284	1,737	0	1,737
School Project - MCE Store	3,074	0	0	39	3,035	0	3,035
Kindergarten	(13)	0	13	0	0	0	0
1st Grade Projects	690	0	0	0	690	0	690
2nd Grade Projects	1,925	0	0	86	1,839	0	1,839
3rd Grade Projects	1,731	0	0	0	1,731	0	1,731
4th Grade Projects	1,316	0	0	95	1,221	0	1,221
5th Grade Projects	1,139	0	0	1,139	0	0	0
5th Grade Farewell	564	0	0	564	0	0	0
Library	7,673	0	8,221	4,812	11,082	0	11,082
PE Grant	139	0	0	139	0	0	0
Chess Club Grant	1,730	0	0	0	1,730	0	1,730
Bullying Prevention Grant	12,045	0	1,000	36	13,009	0	13,009
	55,938	0	30,470	27,002	59,406	0	59,406

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize Middle School							
Activity	4,454	0	425	2,021	2,858	0	2,858
Paper/Pencil	(100)	0	0	0	(100)	0	(100)
Coca Cola	2,266	0	162	1,132	1,296	0	1,296
Box Tops	1,454	0	14	0	1,468	0	1,468
Fund Raiser	1,250	0	1,789	932	2,107	0	2,107
Crime Stoppers	155	0	0	0	155	0	155
Pathway Church	500	0	250	10	740	0	740
Counselor/Social Worker	1,197	0	0	31	1,166	0	1,166
Self Regulation	444	0	0	0	444	0	444
Nurse Fund	128	0	0	0	128	0	128
Courtyard Beautification	500	0	0	500	0	0	0
Library	8,949	0	264	3,524	5,689	0	5,689
Grants	500	0	0	0	500	0	500
Athletics	16,864	0	16,236	21,266	11,834	0	11,834
Concessions	6,570	0	943	2,016	5,497	0	5,497
Sales Tax	0	0	762	763	(1)	0	(1)
Memorials	3,540	0	0	0	3,540	0	3,540
	48,671	0	20,845	32,195	37,321	0	37,321

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize South Middle School							
Student Activity	81	0	0	47	34	0	34
Equipment Rental	2,091	0	700	127	2,664	0	2,664
Chromebook Damage Fee	0	0	493	465	28	0	28
Instrument Rental- Band	851	0	0	0	851	0	851
School Improvement	6,984	0	3,283	3,744	6,523	0	6,523
Teen Leadership	30	0	0	0	30	0	30
Crime Stoppers	7	0	0	7	0	0	0
Donations	4,178	0	2,228	3,721	2,685	0	2,685
Green Team	256	0	0	0	256	0	256
Library	3,655	0	887	632	3,910	0	3,910
Athletics	12,211	0	13,350	10,635	14,926	0	14,926
Concessions	17,529	0	15,022	18,935	13,616	0	13,616
Sales Tax	0	0	1,069	1,069	0	0	0
	47,873	0	37,032	39,382	45,523	0	45,523

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize High School							
Scholarships	3,100	0	1,044	500	3,644	0	3,644
Joe Pfannenstiel Scholarship	306	0	270	427	149	0	149
Athletics	0	0	765	880	(115)	0	(115)
Tennis	222	0	1,824	1,725	321	0	321
G-Golf	1,656	0	512	1,140	1,028	0	1,028
Schools to Careers	544	0	0	544	0	0	0
Teens as Teachers	26	0	0	0	26	0	26
Teacher Mini Grant	2,342	0	1,820	1,360	2,802	0	2,802
Nurse Health Grant	86	0	0	26	60	0	60
Gap Foundation Grant	895	0	113	1,008	0	0	0
General	5,567	0	3,099	4,906	3,760	0	3,760
Library	1,671	0	0	36	1,635	0	1,635
Newspaper	3,231	0	426	50	3,607	0	3,607
Yearbook	1,465	0	1,840	587	2,718	0	2,718
Testing Fee	12,729	0	1,190	14,434	(515)	0	(515)
Magazine	505	0	0	505	0	0	0
Student Reflection Area	367	0	0	0	367	0	367
Athletics	16,186	0	134,093	110,053	40,226	0	40,226
	50,898	0	146,996	138,181	59,713	0	59,713

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize South High School							
Character Ed Donations	228	0	0	0	228	0	228
ECC Donations	649	0	2,500	1,000	2,149	0	2,149
Social Worker/Counselor	4,532	0	0	0	4,532	0	4,532
Community Donations	637	0	375	0	1,012	0	1,012
PTO Large Grant-Burgeson	100	0	0	0	100	0	100
Grant	198	0	0	0	198	0	198
FACS Grants	596	0	400	0	996	0	996
Foundation Grants	0	0	0	0	0	0	0
BlueCross BlueShield Grant	207	0	0	0	207	0	207
General	1,786	0	1,130	2,560	356	0	356
Library	1,094	0	0	0	1,094	0	1,094
Newsmagazine	(20)	0	2,530	2,510	0	0	0
Yearbook	2,822	0	2,704	1,699	3,827	0	3,827
Testing Fee	3,894	0	3,934	6,536	1,292	0	1,292
	16,723	0	13,573	14,305	15,991	0	15,991

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize Virtual Preparatory School							
MVPS General Fund	5,181	0	0	490	4,691	0	4,691
PLS Classes	160	0	1,900	31	2,029	0	2,029
MVPS Grants and Donations	338	0	384	0	722	0	722
	5,679	0	2,284	521	7,442	0	7,442
Maize Career Academy							
Donations	632	0	375	232	775	0	775
	632	0	375	232	775	0	775

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Complete High School							
Activity	7,993	0	29,667	30,872	6,788	0	6,788
Pathway Gift	1,717	0	0	1,012	705	0	705
Marler Memorial Fund	131	0	0	64	67	0	67
Teacher Appreciation	4	0	0	4	0	0	0
Halloween Party	0	0	565	565	0	0	0
Sales Tax	0	0	456	197	259	0	259
	9,845	0	30,688	32,714	7,819	0	7,819
Total District Activity Funds	$ 450,436	$ 0	$ 383,447	$ 372,590	$ 461,293	$ 0	$ 461,293

FEDERAL AWARD INFORMATION

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITORS' REPORT

Board of Education
Maize Unified School District No. 266
Maize, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Maize Unified School District No. 266, Maize, Kansas**, as of and for the year ended **June 30, 2021**, and the related notes to the financial statement, which collectively comprise **Maize Unified School District No. 266, Maize, Kansas'** basic financial statement, and have issued our report thereon dated January 31, 2022. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Board of Education
Maize Unified School District No. 266

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Maize Unified School District No. 266, Maize, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
January 31, 2022

BFR

REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITORS' REPORT

Board of Education
Maize Unified School District No. 266
Maize, Kansas

Report on Compliance for Each Major Federal Program

We have audited the compliance of **Maize Unified School District No. 266, Maize, Kansas,** with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of **Maize Unified School District No. 266, Maize, Kansas'** major federal programs for the year ended **June 30, 2021**. **Maize Unified School District No. 266, Maize, Kansas'** major federal financial programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of **Maize Unified School District No. 266, Maize, Kansas'** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Maize Unified School District No. 266, Maize, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of **Maize Unified School District No. 266, Maize, Kansas'** compliance.

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Board of Education
Maize Unified School District No. 266

Opinion on Each Major Federal Program
In our opinion, **Maize Unified School District No. 266, Maize, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2021**.

Report on Internal Control Over Compliance
Management of **Maize Unified School District No. 266, Maize, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered **Maize Unified School District No. 266, Maize, Kansas'** internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BFR CPA, LLC
BFR CPA, LLC
January 31, 2022

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Grant Title	Assistance Listing Number	Program Amount	Unencumbered Cash 7/1/2020	Receipts	Expenditures	Unencumbered Cash 6/30/2021
(Passes Through Kansas Department of Education)						
Department of Agriculture						
Child Nutrition Cluster-Cluster						
National School Lunch Program	10.555	$ 171,062				
Summer Food Service Program for Children	10.559	2,024,990				
		2,196,052	$ 0	$ 2,196,052	$ 2,196,052	$ 0
Department of Education						
Title I Grants to Local Educational Agencies	84.010	485,885	0	485,885	485,885	0
Career and Technical Education - Basic Grants to States	84.048	37,902	0	37,902	37,902	0
Supporting Effective Instruction State Grants	84.367	125,711	0	48,061	125,711	(77,650)
Student Support and Academic Enrichment Program	84.424	32,494	0	26,651	32,494	(5,843)
Covid-19 Education Stabilization Fund	84.425D	6,814,077	0	440,265	931,991	(491,726)
		7,496,069	0	1,038,764	1,613,983	(575,219)
(Passes Through Educational Services and Staff Development Association of Central Kansas)						
Department of Education						
English Language Acquisition State Grants	84.365	15,440	0	784	15,440	(14,656)
(Passes Through Sedgwick County)						
Department of the Treasury						
Covid-19 Coronavirus Relief Fund	21.019	423,354	0	423,354	423,354	0
Total Federal Awards		$ 10,130,915	$ 0	$ 3,658,954	$ 4,248,829	$ (589,875)

The accompanying notes are an integral part of this schedule.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Maize Unified School District No. 266, Maize, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **Maize Unified School District No. 266, Maize, Kansas**.

2. No significant deficiencies or material weaknesses were reported in the Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statement of **Maize Unified School District No. 266, Maize, Kansas,** were disclosed during the audit.

4. No significant deficiencies or material weakness were reported in the Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.

5. The independent auditors' report on compliance for the major federal award programs for **Maize Unified School District No. 266, Maize, Kansas,** expresses an unmodified opinion on all major federal programs.

6. There were no audit findings relative to the major federal award programs for **Maize Unified School District No. 266, Maize, Kansas**.

7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559
Covid-19 Education Stabilization Fund	84.425D

8. The threshold for distinguishing Types A and B programs was $750,000.

9. **Maize Unified School District No. 266, Maize, Kansas,** was determined not to be a low-risk auditee.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

There are no prior audit findings.