WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
WINFIELD, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2024

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WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
TABLE OF CONTENTS
JUNE 30, 2024

	Page
Independent Auditors' Report	1 – 4
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	5
Notes to Financial Statement	6 – 13
Regulatory-Required Supplementary Information	
Summary of Expenditures - Actual and Budget	14
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	15
Supplemental General Fund	16
Preschool-Aged At-Risk Fund	17
At Risk (K-12) Fund	18
Bilingual Education Fund	19
Virtual Education Fund	20
Capital Outlay Fund	21
Driver Training Fund	22
Food Service Fund	23
Professional Development Fund	24
Parent Education Fund	25
Special Education Fund	26
Career and Postsecondary Education Fund	27
KPERS Contribution Fund	28
Special Education Cooperative Fund	29
Bond & Interest Fund	30
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	31
Gifts and Grants Fund	32
Special Reserve Fund	33
Contingency Reserve Fund	34
Textbook & Student Material Revolving Fund	35
Technology Fund	36
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	37 – 39
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	40
Federal Award Information	
Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of The Financial Statement Performed In Accordance With *Government Auditing Standards*	41 – 42
Independent Auditors' Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance	43 – 46
Schedule of Expenditures of Federal Awards	47
Notes to Schedule of Expenditures of Federal Awards	48
Schedule of Findings and Questioned Costs	49-54
Schedule of Prior Year Findings and Questioned Costs	55

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INDEPENDENT AUDITORS' REPORT

Board of Education
Winfield Unified School District No. 465
Winfield, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Winfield Unified School District No. 465, Winfield, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Winfield Unified School District No. 465, Winfield, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Winfield Unified School District No. 465, Winfield, Kansas**, as of **June 30, 2024**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Winfield Unified School District No. 465, Winfield, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Winfield Unified School District No. 465

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Winfield Unified School District No. 465, Winfield, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Winfield Unified School District No. 465, Winfield, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Winfield Unified School District No. 465, Winfield, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Winfield Unified School District No. 465, Winfield, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the

accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Winfield Unified School District No. 465, Winfield, Kansas**, as of and for the year ended June 30, 2023, and have issued our report thereon dated April 23, 2025, which contained an unmodified opinion on the basic financial statement.

The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated February 17, 2026, on our consideration of **Winfield Unified School District No. 465, Winfield, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of **Winfield Unified School District No. 465, Winfield, Kansas'** internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Winfield Unified School District No. 465, Winfield, Kansas'** internal control over financial reporting and compliance.

BFR CPA, LLC
BFR CPA, LLC
February 17, 2026

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 17,710,371	$ 17,710,371	$ 0	$ 0	$ 0
Special Purpose Funds							
Supplemental General	145,894	0	5,979,684	5,839,244	286,334	0	286,334
Preschool-Aged At-Risk	4,876	0	150,000	92,978	61,898	0	61,898
At Risk (K-12)	74,062	0	4,145,241	4,211,267	8,036	0	8,036
Bilingual Education	22,177	0	78,000	64,423	35,754	0	35,754
Virtual Education	33,789	0	133,446	167,235	0	0	0
Capital Outlay	2,588,031	0	3,293,338	2,012,692	3,868,677	0	3,868,677
Driver Training	23,450	0	21,760	15,734	29,476	0	29,476
Food Service	380,380	0	1,516,340	1,144,563	752,157	0	752,157
Professional Development	18,445	0	115,779	130,458	3,766	0	3,766
Parent Education	15,907	0	190,036	160,400	45,543	0	45,543
Special Education	962,269	0	3,281,773	3,986,986	257,056	0	257,056
Career and Postsecondary Education	2,110	0	352,890	355,000	0	0	0
KPERS Contribution	0	0	3,349,960	3,349,960	0	0	0
Special Education Cooperative	1,012,191	0	12,215,508	13,062,176	165,523	0	165,523
Federal Funds	(453,478)	0	2,544,224	2,221,607	(130,861)	0	(130,861)
Gifts and Grants	204,844	0	14,855	8,920	210,779	0	210,779
Special Reserve	0	0	34,309	22,425	11,884	0	11,884
Contingency Reserve	1,834,531	0	2,035,766	81,000	3,789,297	0	3,789,297
Textbook & Student Material Revolving	21,961	0	159,018	175,289	5,690	0	5,690
Technology	0	0	382,758	374,011	8,747	0	8,747
District Activity Funds	86,230	0	161,316	148,732	98,814	0	98,814
Bond & Interest Fund	1,278,847	0	2,001,100	2,203,908	1,076,039	0	1,076,039
	$ 8,256,516	$ 0	$ 59,867,472	$ 57,539,379	$ 10,584,609	$ 0	$ 10,584,609

Composition of Cash:	Checking Accounts	$ 12,350,988
	Agency Funds	(1,766,379)
		$ 10,584,609

The notes to the financial statement are an integral part of this statement.

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2024

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Winfield Unified School District No. 465 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Winfield, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Winfield Recreation Commission

The Winfield Recreation Commission is a related municipal entity of the District. The Commission oversees recreational activities and operates as a separate governing body. The District levies property taxes for the Commission and the Commission only has powers granted by statute under K.S.A. 12-1928. The financial statement for the Commission may be obtained by contacting the Commission at 624 College Street, Winfield, Kansas 67156, or by calling (620) 221-2160.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
Technology Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group’s unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group’s unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $3,349,960 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $33,324,783. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Self-Funded Health Insurance:

The District participates in a self-insurance fund program for medical, dental, and prescription insurance, which covers active, full-time employees who work at least 30 hours per week during the employment year.

Premiums from the employees and District are paid to Benefits Management, the plan supervisor. The premiums are available to pay claims and adminstrative costs of the program. The agreement to participate provides that the plan will be partially self-sustaining through member premiums. The District purchases commercial insurance for claims in excess of an annual stop-loss deductible of $150,000.

Note 4 - Litigation:

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement

Note 5 - Subsequent Events:

The District has evaluated subsequent events through February 17, 2026, the date which the financial statement was available to be issued.

Note 6 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-5167 and K.S.A. 72-5143 were as follows:

	Transfer to:											
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Virtual Education	Capital Outlay	Professional Development	Parent Education	Special Education	Career and Postsecondary Education	Contingency Reserve	Textbook & Student Material Revolving	Total
General Fund	$ 0	$ 3,086,890	$ 0	$ 133,446	$ 0	$ 0	$ 0	$ 2,541,773	$ 0	$ 2,035,766	$ 0	$ 7,797,875
Supplemental General Fund	150,000	914,065	78,000	0	1,000,000	104,451	59,205	740,000	329,216	0	150,000	3,524,937
	$ 150,000	$ 4,000,955	$ 78,000	$ 133,446	$ 1,000,000	$ 104,451	$ 59,205	$ 3,281,773	$ 329,216	$ 2,035,766	$ 150,000	$ 11,322,812

Note 7 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Medicaid Payments
The District submits reports of time for providing medical services to children with disabilities to a third party. The third party reviews the reports and files claims for Medicaid reimbursement. Medicaid then pays the third party based on Medicaid's determination of allowed payment. The third party retains a percentage of the payment based on an agreement with the District and remits the remainder.

Note 8 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $12,350,988 and the bank balance was $12,633,379. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $12,383,379 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 9 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 10 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 11 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Early Retirement

The District provides an early retirement plan to all staff. An employee is eligible for early retirement if such employee is between 52 and not more than the age at which the employee qualifies for a normal retirement benefit under the Social Security Act, has 15 years or more of employment service with the District, and has 25 years or more of service credit recognized by KPERS. The early retirement benefit paid to an eligible employee will equal

(1) the product of:
   a) the number of years of service credit recognized by KPERS for such employee, multiplied by
   b) the largest base salary received by the employee as a result of employment with the District during any one of the five immediately preceding school years, multiplied by
   c) a percentage factor 0.025

(2) divided by the number of months between the employee's retirement date and the date the employee would reach his or her normal Social Security retirement age.

The District recorded expenditures for early retirement benefits of $238,206 for 34 employees for the year ended June 30, 2024.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds. Interest payments are due semi-annually.

Principal and interest payments on the energy equipment capital lease are due quarterly.

Terms for long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2014 Series	0.75 - 2.50	10/31/2014	$ 585,000	10/1/2023
2016 Series	2.00 - 3.00	7/7/2016	$ 8,170,000	10/1/2023
2023 Series	5.00	8/30/2023	$ 15,000,000	9/1/2048
Capital Leases				
Energy Equipment	4.37	3/23/2007	$ 3,980,000	5/1/2027

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2014 Series	$ 70,000	$ 0	$ 70,000	$ 0	$ 875
2016 Series	1,730,000	0	1,730,000	0	25,950
2023 Series	0	15,000,000	0	15,000,000	377,083
	1,800,000	15,000,000	1,800,000	15,000,000	403,908
Capital Leases					
Energy Equipment	1,298,095	0	309,151	988,944	60,849
	$ 3,098,095	$ 15,000,000	$ 2,109,151	$ 15,988,944	$ 464,757

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Capital Leases	Total Principal	General Obligation Bonds	Capital Leases	Total Interest	Total Principal and Interest
2025	$ 0	$ 333,758	$ 333,758	$ 750,000	$ 47,242	$ 797,242	$ 1,131,000
2026	120,000	358,542	478,542	747,000	32,458	779,458	1,258,000
2027	125,000	296,644	421,644	740,875	14,933	755,808	1,177,452
2028	385,000	0	385,000	728,125	0	728,125	1,113,125
2029	400,000	0	400,000	708,500	0	708,500	1,108,500
2030-2034	2,335,000	0	2,335,000	3,212,375	0	3,212,375	5,547,375
2035-2039	2,980,000	0	2,980,000	2,550,750	0	2,550,750	5,530,750
2040-2044	3,805,000	0	3,805,000	1,706,125	0	1,706,125	5,511,125
2045-2048	4,850,000	0	4,850,000	629,500	0	629,500	5,479,500
	$ 15,000,000	$ 988,944	$ 15,988,944	$11,773,250	$ 94,633	$11,867,883	$ 27,856,827

Note 13 - Capital Projects:

On August 30, 2023, the District issued Series 2023 General Obligation Bonds in the amount of $15,000,000 with an interest at of rate of 5.00%, for the purpose of financing school building improvements. Security Bank of Kansas City serves as the trustee for the bond issue. Activity of the related capital projects fund and the resulting cash balances for the current year are summarized as follows:

Balance Beginning of Year	Receipts	Disbursements	Balance End of Year
$ 0	$ 16,906,556	$ 938,206	$ 15,968,350

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 18,967,674	$ (1,411,398)	$ 154,095	$ 17,710,371	$ 17,710,371	$ 0
Special Purpose Funds						
Supplemental General	6,260,717	(450,662)	29,189	5,839,244	5,839,244	0
Preschool-Aged At-Risk	150,000	0	0	150,000	92,978	(57,022)
At Risk (K-12)	4,211,267	0	0	4,211,267	4,211,267	0
Bilingual Education	78,000	0	0	78,000	64,423	(13,577)
Virtual Education	246,000	0	0	246,000	167,235	(78,765)
Capital Outlay	2,012,692	0	0	2,012,692	2,012,692	0
Driver Training	30,539	0	0	30,539	15,734	(14,805)
Food Service	1,506,300	0	0	1,506,300	1,144,563	(361,737)
Professional Development	139,349	0	0	139,349	130,458	(8,891)
Parent Education	190,166	0	0	190,166	160,400	(29,766)
Special Education	4,324,743	0	0	4,324,743	3,986,986	(337,757)
Career and Postsecondary Education	355,000	0	0	355,000	355,000	0
KPERS Contribution	3,883,263	0	0	3,883,263	3,349,960	(533,303)
Special Education Cooperative	15,365,483	0	0	15,365,483	13,062,176	(2,303,307)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,221,607	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	8,920	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	81,000	XXXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	175,289	XXXXXXXXXX
Technology	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	374,011	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	148,732	XXXXXXXXXX
Bond & Interest Fund	2,203,908	0	0	2,203,908	2,203,908	0
	$ 59,925,101	$ (1,862,060)	$ 183,284	$ 58,246,325	$ 57,516,954	$ (3,738,930)

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 501,100	$ 154,095	$ 0	$ 154,095
State Sources	17,181,726	17,556,276	18,967,674	(1,411,398)
	17,682,826	17,710,371	$18,967,674	$ (1,257,303)
Expenditures				
Instruction	2,995,009	4,863,410	$ 4,651,616	$ 211,794
Student Support Services	654,244	431,179	929,761	(498,582)
Instructional Support Staff	685,431	578,121	878,081	(299,960)
General Administration	582,136	568,546	497,250	71,296
School Administration	1,481,448	1,195,448	1,553,725	(358,277)
Central Services	432,005	375,428	533,716	(158,288)
Operations & Maintenance	2,823,201	1,259,561	2,483,072	(1,223,511)
Student Transportation Services	652,747	634,310	520,195	114,115
Community Services	18,244	6,493	32,000	(25,507)
Transfers	7,358,361	7,797,875	6,888,258	909,617
Adjustment to Comply with Legal Max	0	0	(1,411,398)	1,411,398
Adjustment for Qualifying Budget Credits	0	0	154,095	(154,095)
	17,682,826	17,710,371	$17,710,371	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 3,381,328	$ 2,297,543	$ 1,993,773	$ 303,770
County Sources	359,219	230,968	220,312	10,656
State Sources	3,423,162	3,451,173	3,718,866	(267,693)
Transfers	0	0	238,150	(238,150)
	7,163,709	5,979,684	$ 6,171,101	$ (191,417)
Expenditures				
Instruction	4,705,728	2,227,683	$ 3,275,201	$ (1,047,518)
Student Support Services	39,748	1,202	84,000	(82,798)
Instructional Support Staff	44,880	0	375,000	(375,000)
Operations & Maintenance	6,428	85,422	5,000	80,422
Transfers	2,381,298	3,524,937	2,521,516	1,003,421
Adjustment to Comply with Legal Max	0	0	(450,662)	450,662
Adjustment for Qualifying Budget Credits	0	0	29,189	(29,189)
	7,178,082	5,839,244	$ 5,839,244	$ 0
Receipts Over (Under) Expenditures	(14,373)	140,440		
Unencumbered Cash, Beginning	160,267	145,894		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 145,894	$ 286,334		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Preschool-Aged At-Risk Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 106,444	$ 150,000	$ 150,000	$ 0
	106,444	150,000	$ 150,000	$ 0
Expenditures				
Instruction	101,568	92,978	$ 150,000	$ (57,022)
	101,568	92,978	$ 150,000	$ (57,022)
Receipts Over (Under) Expenditures	4,876	57,022		
Unencumbered Cash, Beginning	0	4,876		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 4,876	$ 61,898		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

At Risk (K-12) Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 144,286	$ 0	$ 144,286
Transfers	3,866,324	4,000,955	4,210,580	(209,625)
	3,866,324	4,145,241	$ 4,210,580	$ (65,339)
Expenditures				
Instruction	3,787,261	4,209,150	$ 4,201,335	$ 7,815
Student Support Services	5,001	2,117	9,932	(7,815)
	3,792,262	4,211,267	$ 4,211,267	$ 0
Receipts Over (Under) Expenditures	74,062	(66,026)		
Unencumbered Cash, Beginning	0	74,062		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 74,062	$ 8,036		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 99,228	$ 78,000	$ 78,000	$ 0
	99,228	78,000	$ 78,000	$ 0
Expenditures				
Instruction	77,051	64,423	$ 78,000	$ (13,577)
	77,051	64,423	$ 78,000	$ (13,577)
Receipts Over (Under) Expenditures	22,177	13,577		
Unencumbered Cash, Beginning	0	22,177		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 22,177	$ 35,754		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Virtual Education Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 50,000	$ (50,000)
Transfers	208,146	133,446	196,000	(62,554)
	208,146	133,446	$ 246,000	$ (112,554)
Expenditures				
Instruction	174,357	167,235	$ 246,000	$ (78,765)
	174,357	167,235	$ 246,000	$ (78,765)
Receipts Over (Under) Expenditures	33,789	(33,789)		
Unencumbered Cash, Beginning	0	33,789		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 33,789	$ 0		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Capital Outlay Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,125,428	$ 1,435,940	$ 1,059,666	$ 376,274
County Sources	170,986	119,058	112,647	6,411
State Sources	577,728	738,340	745,442	(7,102)
Transfers	0	1,000,000	0	1,000,000
	1,874,142	3,293,338	$ 1,917,755	$ 1,375,583
Expenditures				
Instruction	285,562	147,959	$ 2,000,000	$ (1,852,041)
Central Services	0	152,211	0	152,211
Operations & Maintenance	286,685	1,584,689	12,692	1,571,997
Transportation	119,373	7,589	0	7,589
Facility Acquisition & Construction Services	621,400	120,244	0	120,244
	1,313,020	2,012,692	$ 2,012,692	$ 0
Receipts Over (Under) Expenditures	561,122	1,280,646		
Unencumbered Cash, Beginning	2,026,909	2,588,031		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,588,031	$ 3,868,677		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Driver Training Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 12,600	$ 11,900	$ 10,000	$ 1,900
State Sources	10,897	9,860	9,450	410
	23,497	21,760	$ 19,450	$ 2,310
Expenditures				
Instruction	29,808	14,797	$ 24,400	$ (9,603)
Vehicle Operations, Maintenance Services	4,581	937	6,139	(5,202)
	34,389	15,734	$ 30,539	$ (14,805)
Receipts Over (Under) Expenditures	(10,892)	6,026		
Unencumbered Cash, Beginning	34,342	23,450		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 23,450	$ 29,476		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Food Service Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 375,124	$ 379,868	$ 361,943	$ 17,925
State Sources	8,388	10,288	9,242	1,046
Federal Sources	790,415	1,126,184	1,140,356	(14,172)
	1,173,927	1,516,340	$ 1,511,541	$ 4,799
Expenditures				
Operations & Maintenance	300	4,976	$ 100	$ 4,876
Food Service Operation	1,312,400	1,139,587	1,506,200	(366,613)
	1,312,700	1,144,563	$ 1,506,300	$ (361,737)
Receipts Over (Under) Expenditures	(138,773)	371,777		
Unencumbered Cash, Beginning	519,153	380,380		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 380,380	$ 752,157		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 27,533	$ 11,328	$ 0	$ 11,328
Transfers	81,638	104,451	28,451	76,000
	109,171	115,779	$ 28,451	$ 87,328
Expenditures				
Instructional Support Staff	126,812	130,458	$ 139,349	$ (8,891)
	126,812	130,458	$ 139,349	$ (8,891)
Receipts Over (Under) Expenditures	(17,641)	(14,679)		
Unencumbered Cash, Beginning	36,086	18,445		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 18,445	$ 3,766		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Parent Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 19,679	$ 12,421	$ 15,000	$ (2,579)
State Sources	100,556	118,410	101,000	17,410
Transfers	51,847	59,205	60,000	(795)
	172,082	190,036	$ 176,000	$ 14,036
Expenditures				
Student Support Services	166,147	160,400	$ 190,166	$ (29,766)
	166,147	160,400	$ 190,166	$ (29,766)
Receipts Over (Under) Expenditures	5,935	29,636		
Unencumbered Cash, Beginning	9,972	15,907		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 15,907	$ 45,543		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 108,870	$ 0	$ 39,000	$ (39,000)
Federal Sources	0	0	150,000	(150,000)
Transfers	3,418,270	3,281,773	4,135,743	(853,970)
	3,527,140	3,281,773	$ 4,324,743	$ (1,042,970)
Expenditures				
Instruction	2,815,965	3,893,180	$ 3,982,051	$ (88,871)
Student Transportation Services	149,549	93,806	342,692	(248,886)
	2,965,514	3,986,986	$ 4,324,743	$ (337,757)
Receipts Over (Under) Expenditures	561,626	(705,213)		
Unencumbered Cash, Beginning	400,643	962,269		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 962,269	$ 257,056		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 102	$ 0	$ 0	$ 0
Federal Sources	34,923	23,674	30,000	(6,326)
Transfers	280,705	329,216	325,000	4,216
	315,730	352,890	$ 355,000	$ (2,110)
Expenditures				
Instruction	269,282	347,116	$ 355,000	$ (7,884)
Operations and Maintenance	44,338	7,884	0	7,884
	313,620	355,000	$ 355,000	$ 0
Receipts Over (Under) Expenditures	2,110	(2,110)		
Unencumbered Cash, Beginning	0	2,110		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,110	$ 0		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

KPERS Contribution Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 3,530,239	$ 3,349,960	$ 3,883,263	$ (533,303)
	3,530,239	3,349,960	$ 3,883,263	$ (533,303)
Expenditures				
Instruction	2,513,180	2,319,359	$ 2,688,575	$ (369,216)
Student Support Services	416,307	369,911	428,796	(58,885)
Instructional Support Staff	39,480	95,467	110,664	(15,197)
General Administration	115,734	108,454	125,718	(17,264)
School Administration	175,050	155,541	180,301	(24,760)
Central Services	33,534	29,797	34,540	(4,743)
Operations & Maintenance	166,030	147,526	171,010	(23,484)
Student Transportation Services	70,840	62,945	72,965	(10,020)
Other Support Services	0	40,583	47,043	
Food Service Operation	84	20,377	23,651	(3,274)
	3,530,239	3,349,960	$ 3,883,263	$ (526,843)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Education Cooperative Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$10,535,490	$10,542,943	$10,846,308	$ (303,365)
Federal Sources	1,622,326	1,672,565	2,757,819	(1,085,254)
	12,157,816	12,215,508	$13,604,127	$ (1,388,619)
Expenditures				
Instruction	10,256,864	10,903,328	$12,353,971	$ (1,450,643)
Instructional Support Staff	103,217	1,195,775	2,380,697	(1,184,922)
Student Support Services	2,114,458	121,322	0	121,322
General Administration	541,160	374,065	547,949	(173,884)
Central Services	0	137,628	0	137,628
Operations & Maintenance	208,999	269,972	82,866	187,106
Student Transportation Services	562	60,086	0	60,086
	13,225,260	13,062,176	$15,365,483	$ (2,303,307)
Receipts Over (Under) Expenditures	(1,067,444)	(846,668)		
Unencumbered Cash, Beginning	2,079,635	1,012,191		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,012,191	$ 165,523		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bond & Interest Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 634,124	$ 758,100	$ 676,252	$ 81,848
County Sources	133,335	97,884	93,010	4,874
State Sources	1,050,839	1,145,116	1,145,116	0
	1,818,298	2,001,100	$ 1,914,378	$ 86,722
Expenditures				
Debt Service	1,824,663	2,203,908	$ 2,203,908	$ 0
	1,824,663	2,203,908	$ 2,203,908	$ 0
Receipts Over (Under) Expenditures	(6,365)	(202,808)		
Unencumbered Cash, Beginning	1,285,212	1,278,847		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,278,847	$ 1,076,039		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 3,450,927	$ 2,544,224
	3,450,927	2,544,224
Expenditures		
Instruction	1,702,374	1,628,036
Student Support Services	704,167	322,933
Instructional Support Staff	1,190,747	270,638
	3,597,288	2,221,607
Receipts Over (Under) Expenditures	(146,361)	322,617
Unencumbered Cash, Beginning	(307,117)	(453,478)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (453,478)	$ (130,861)

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 10,010	$ 14,855
State Sources	6,502	0
Federal Sources	3,263	0
	19,775	14,855
Expenditures		
Instruction	2,492	3,632
Student Support Services	1,080	0
Instructional Support Staff	41,490	5,288
	45,062	8,920
Receipts Over (Under) Expenditures	(25,287)	5,935
Unencumbered Cash, Beginning	230,131	204,844
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 204,844	$ 210,779

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Reserve

	Prior Year Actual	Current Year Actual
Cash Receipts		
Reimbursements	$ 0	$ 34,309
	0	34,309
Expenditures		
Central Services	0	22,425
	0	22,425
Receipts Over (Under) Expenditures	0	11,884
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 11,884

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 1,616,698	$ 2,035,766
	1,616,698	2,035,766
Expenditures		
Instruction	1,181,716	81,000
	1,181,716	81,000
Receipts Over (Under) Expenditures	434,982	1,954,766
Unencumbered Cash, Beginning	1,399,549	1,834,531
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 1,834,531	$ 3,789,297

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 4,556	$ 9,018
Transfers	10,359	150,000
	14,915	159,018
Expenditures		
Instruction	144,003	175,289
	144,003	175,289
Receipts Over (Under) Expenditures	(129,088)	(16,271)
Unencumbered Cash, Beginning	151,049	21,961
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 21,961	$ 5,690

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Technology Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 446,449	$ 382,758
	446,449	382,758
Expenditures		
Instruction	0	7,743
Student Support Services	446,449	317,218
Central Services	0	21,963
Operations & Maintenance	0	27,087
	446,449	374,011
Receipts Over (Under) Expenditures	0	8,747
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 8,747

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Activity Funds				
HS Varsity Cheerleaders	$ 1,300	$ 745	$ 240	$ 1,805
Viking Power	536	0	200	336
HS Band	281	0	18	263
Harbor - Concessions	7,382	23,558	25,423	5,517
Class of 2025	300	9,357	10,037	(380)
Class of 2022	178	0	178	0
Class of 2023	2,122	20	2,122	20
Class of 2024	(791)	2,310	1,668	(149)
HS Play	1,643	10,271	4,120	7,794
Scholars Bowl - HS	332	70	370	32
HS Debate	(173)	1,022	0	849
FFA	3,649	24,751	28,829	(429)
FCCLA	209	200	130	279
Foreign Language Club	592	1,130	471	1,251
National Honor Society	120	880	639	361
NAHS	53	150	106	97
CLC	611	1,000	0	1,611
Journalism Trip Fund	849	0	0	849
HS Stuco	1,260	3,021	3,455	826
W - Club	558	0	0	558
Office Education	456	250	419	287
Girls Basketball Boosters	472	5,027	5,169	330
HS Yearbook	5,018	1,545	5,603	960
SADD	684	0	0	684
DECA	401	0	401	0
Special Olympics	498	0	1,000	(502)
HS Boys Basketball Fundraiser	(410)	146	440	(704)
HS Poetry Club	24	0	0	24
FCA	0	650	650	0
Broadcast Journalism	231	0	0	231
Wrestling Boosters	341	100	829	(388)
	28,726	86,203	92,517	22,412

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Activity Funds (continued)				
Drama Club	2,951	1,375	6,427	(2,101)
JAG Club	26	0	0	26
HS Young Republicans	189	0	0	189
HS Girls Golf	0	1,252	1,842	(590)
Volleyball Boosters	644	250	0	894
Softball Boosters	10,761	3,821	2,858	11,724
Swimming Boosters	622	4,766	6,396	(1,008)
GSA	320	400	305	415
HS Renaissance	1,671	0	0	1,671
Track Boosters	6,265	4,163	2,168	8,260
High School Leadership Class	481	300	300	481
Interact Club	987	113	229	871
Tennis Boosters	979	4,005	4,755	229
Thespians	294	232	0	526
Soccer Boosters - Boys	2,089	2,934	2,612	2,411
Golf Boosters	(1,828)	1,380	0	(448)
HS Young Democrats	425	0	0	425
Key Club	1,265	0	1,265	0
Dance Line	0	195	235	(40)
Baseball Boosters	2,913	1,066	0	3,979
HS Weight Room Fundraising	0	0	2,527	(2,527)
Football Boosters	196	14,720	10,383	4,533
X - Country Kids Fundraising	2,289	500	490	2,299
Girls Soccer	2,058	0	1,377	681
Skills USA	1,639	500	1,337	802
Booster Club Replacement	10,771	7,772	10,921	7,622
Pre LA AP Fundraiser	78	0	0	78
HS Senior Recognition	22	0	0	22
Link Crew	195	1,050	789	456
	48,302	50,794	57,216	41,880

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Activity Funds (continued)				
HS Spanish Travel Group	(22)	4,897	4,860	15
HOSA	11,751	14,474	16,622	9,603
Engineering Camp	475	0	0	475
MS Yearbook	591	0	0	591
MS Pep Club	304	350	0	654
MS Stuco	1,490	1,581	1,363	1,708
MS AAA	2,671	0	0	2,671
MS Music	1,738	0	147	1,591
Builders Club	85	1,939	1,449	575
MS - Boys Basketball Booster	1,042	0	0	1,042
MS Volleyball Fundraiser	1,768	1,965	2,138	1,595
MS Girls Basketball Fundraiser	231	0	0	231
Michelle Russell Grant	19	0	0	19
MS Concessions	5,829	7,785	7,126	6,488
MS Cheer	248	2,050	1,280	1,018
MS Art Fundraising	14	0	0	14
Alumni	25,843	1,696	7,091	20,448
Milk Donations for Next Year	8,196	0	0	8,196
Walmart - For those who don't	377	4,485	1,046	3,816
After School Math	(164)	0	68	(232)
Irving	4,638	2,296	594	6,340
Lowell	6,117	17,300	14,148	9,269
Lowell Student Council	75	0	0	75
Lowell Social Workers	147	770	0	917
Whittier	7,168	27,414	20,298	14,284
Country View	658	3,034	278	3,414
WELC	6,168	3,259	3,222	6,205
	87,457	95,295	81,730	101,022
Total Student Activity Funds	164,485	232,292	231,463	165,314
Insurance	961,567	3,059,567	2,517,318	1,503,816
Memorials and Track	88,273	0	0	88,273
Tennis Courts	0	16,945	7,969	8,976
	1,049,840	3,076,512	2,525,287	1,601,065
Total Agency Funds	$ 1,214,325	$ 3,308,804	$ 2,756,750	$ 1,766,379

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Athletics	$ (1,880)	$ 0	$ 104,799	$ 102,919	$ 0	$ 0	$ 0
School Projects							
Orchestra	1,615	0	5,214	4,046	2,783	0	2,783
Chorus	9,097	0	3,899	6,278	6,718	0	6,718
HS Library	2,126	0	40	0	2,166	0	2,166
HS Teachers - Benevolent Fund	10	0	531	310	231	0	231
HS Support Staff	40	0	0	0	40	0	40
Nurse Benevolent Fund	762	0	0	128	634	0	634
Wall of Honor	1,381	0	0	0	1,381	0	1,381
Advanced Placement	1,669	0	5,739	284	7,124	0	7,124
HS Students	5,128	0	681	377	5,432	0	5,432
State HS Music Festival	1,922	0	0	0	1,922	0	1,922
Sports Trainer Booster Donation	4,952	0	1,400	272	6,080	0	6,080
HS Hope Squad	0	0	4,361	2,139	2,222	0	2,222
HS Coffee Shop	0	0	0	934	(934)	0	(934)
MS Students	1,105	0	0	1,106	(1)	0	(1)
MS Library	1,912	0	3,924	2,835	3,001	0	3,001
MS Students - General	7,121	0	2,428	1,501	8,048	0	8,048
MS Grant	156	0	0	2,363	(2,207)	0	(2,207)
Teacher Grant	0	0	0	0	0	0	0
Support Staff Fundraiser	2,451	0	438	150	2,739	0	2,739
Country Farms	3,404	0	0	1,851	1,553	0	1,553
Irving Library	2,999	0	4,781	3,338	4,442	0	4,442
Irving 457 Savings Grant	475	0	0	0	475	0	475
Irving - Redesign Projects	17,062	0	4,593	3,150	18,505	0	18,505
Irving Daycare	6,661	0	399	2,689	4,371	0	4,371
Lowell Library	25	0	0	0	25	0	25
Country View Library	171	0	2,543	1,847	867	0	867
Country View Farms	15,866	0	8,358	7,806	16,418	0	16,418
Country View Music	0	0	434	423	11	0	11
CV Student Supply Fees	0	0	1,852	1,986	(134)	0	(134)
Interest on Idle Funds	0	0	4,902	0	4,902	0	4,902
	88,110	0	56,517	45,813	98,814	0	98,814
Total District Activity Funds	$ 86,230	$ 0	$ 161,316	$ 148,732	$ 98,814	$ 0	$ 98,814

FEDERAL AWARD INFORMATION

BFR

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Winfield Unified School District No. 465
Winfield, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Winfield Unified School District No. 465, Winfield, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement, which collectively comprise **Winfield Unified School District No. 465, Winfield, Kansas'** basic financial statement, and have issued our report thereon dated February 17, 2026. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Winfield Unified School District No. 465, Winfield, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Winfield Unified School District No. 465, Winfield, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Winfield Unified School District No. 465, Winfield, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Board of Education
Winfield Unified School District No. 465

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2024-001, 2024-002, and 2024-003 that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Winfield Unified School District No. 465, Winfield, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Winfield Unified School District No. 465, Winfield Kansas' Response to Findings

Government Auditing Standards requires that auditors perform limited procedures of **Winfield Unified School District No. 465, Winfield Kansas'** response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. **Winfield Unified School District No. 465, Winfield Kansas'** response was not subject to the other auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
February 17, 2026

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Winfield Unified School District No. 465
Winfield, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **Winfield Unified School District No. 465, Winfield, Kansas'** compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of **Winfield Unified School District No. 465, Winfield, Kansas'** major federal programs for the year ended **June 30, 2024**. **Winfield Unified School District No. 465, Winfield, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, **Winfield Unified School District No. 465, Winfield, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2024**.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of **Winfield Unified School District No. 465, Winfield, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of **Winfield Unified School District No. 465, Winfield, Kansas'** compliance with the compliance requirements referred to above.

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Board of Education
Winfield Unified School District No. 465

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to **Winfield Unified School District No. 465, Winfield, Kansas'** major federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on **Winfield Unified School District No. 465, Winfield, Kansas'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in aggregate, it would influence the judgment made by a reasonable user of the report on compliance about **Winfield Unified School District No. 465, Winfield, Kansas'** compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding **Winfield Unified School District No. 465, Winfield, Kansas'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of **Winfield Unified School District No. 465, Winfield, Kansas'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of **Winfield Unified School District No. 465, Winfield, Kansas'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Board of Education
Winfield Unified School District No. 465

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2024-001, 2024-002, and 2024-003. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on **Winfield Unified School District No. 465, Winfield, Kansas'** response to the noncompliance finding identified in our compliance audit described in the accompanying schedule or findings and questioned costs. **Winfield Unified School District No. 465, Winfield, Kansas'** response was not subjected to other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a major federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a major federal program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a major federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2024-001, 2024-002, and 2024-003 to be material weaknesses.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance, Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on **Winfield Unified School District No. 465, Winfield, Kansas'** response to internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. **Winfield Unified School District No. 465, Winfield, Kansas'** response was not

subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
February 17, 2026

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Grant Title	Assistance Listing Number	Program Amount	Expenditures
Department of Health and Human Services			
Head Start Cluster-Cluster			
Head Start	93.600	$ 85,737	$ 122,736
(Passes Through Kansas Department of Education)			
Department of Agriculture			
Child Nutrition Cluster-Cluster			
School Breakfast Program	10.553	250,548	250,548
National School Lunch Program	10.555	772,099	772,099
Summer Food Service Program for Children	10.559	91,407	91,407
		1,114,054	1,114,054
Local Food for Schools Cooperative Agreement Program	10.185	12,131	12,131
		1,126,185	1,126,185
Department of Education			
Special Education Cluster (IDEA)-Cluster			
Special Education Grants to States	84.027	1,154,197	1,154,197
Special Education Preschool Grants	84.173	48,493	48,493
		1,202,690	1,202,690
Title I Grants to Local Educational Agencies	84.010	865,838	891,019
Career and Technical Education - Basic Grants to States	84.048	23,674	23,674
Supporting Effective Instruction State Grants	84.367	31,609	45,112
Student Support and Academic Enrichment Program	84.424	26,565	45,523
COVID-19 Education Stabilization Fund	84.425U	1,316,455	1,025,561
		2,264,141	2,030,889
		3,466,831	3,233,579
Department of Health and Human Services			
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	218,020	91,656
(Passes Through Kansas Department of Health and Environment)			
Department of Health and Human Services			
Medicaid Cluster-Cluster			
Medical Assistance Program	93.778	469,875	469,875
Total Federal Awards		$ 5,366,648	$ 5,044,031

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Winfield Unified School District No. 465, Winfield, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement in accordance with the regulatory basis of accounting of **Winfield Unified School District No. 465, Winfield, Kansas**.

2. No significant deficiencies and three material weaknesses were reported in the Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statement of **Winfield Unified School District No. 465, Winfield, Kansas**, were disclosed during the audit.

4. No significant deficiencies and three material weaknesses were reported in the Independent Auditors' Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.

5. The independent auditors' report on compliance for the major federal award programs for **Winfield Unified School District No. 465, Winfield, Kansas**, expresses an unmodified opinion on all major federal programs.

6. There were no audit findings relative to the major federal award programs for **Winfield Unified School District No. 465, Winfield, Kansas**.

7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
School Breakfast Program	10.553
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559
Special Education Cluster (IDEA) - Cluster	
Special Education Grants to States	84.027
Special Education Preschool Grants	84.173
COVID-19 Education Stabilization Fund	84.425U

8. The threshold for distinguishing Types A and B programs was $750,000.

9. **Winfield Unified School District No. 465, Winfield, Kansas**, was determined not to be a low-risk auditee.

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

Findings and Questioned Costs - Major Federal Award Program Audit

Department of Agriculture

Child Nutrition Cluster - School Breakfast Program - Assistance Listing Number 10.553, National School Lunch Program - Assistance Listing Number 10.555, Summer Food Service Program - Assistance Listing Number 10.559

Finding 2024-001 - Child Nutrition Cluster - School Breakfast Program - Assistance Listing Number 10.553, National School Lunch Program - Assistance Listing Number 10.555, Summer Food Service Program for Children - Assistance Listing Number 10.559

Condition: The year-end financial reports contained several errors related to the recording of receipts and expenses of the Major Federal Award Program.

Criteria: The District's system of internal control should follow the guidelines contained in the COSO internal control framework or the *Standards for Internal Control in the Federal Government* ('the Green Book), of which a key component is monitoring.

Cause: The District did not perform procedures related to monitoring the Major Federal Award Program.

Effect: The District's internal reporting contained numerous errors which required adjustments to the fund used to report the activity of the Major Federal Award Program.

Auditors' Recommendation: The District should implement a process that includes monitoring activity related to Federal Programs. It is recommended that individuals within the District obtain training related to internal control systems or consider the use of a 3rd party specialist.

Management's Response (unaudited): As of the date of this report, the District has hired and implemented training for key staff to ensure proper grant management in the future.

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

Findings and Questioned Costs - Major Federal Award Program Audit

Department of Education

Special Education Cluster (IDEA) - Special Education Grants to States - Assistance Listing Number 84.027, Special Education Preschool Grants - Assistance Listing Number 84.173

Finding 2024-002 - Special Education Cluster (IDEA) - Special Education Grants to States - Assistance Listing Number 84.027, Special Education Preschool Grants - Assistance Listing Number 84.173

Condition: The year-end financial reports contained several errors related to the recording of receipts and expenses of the Major Federal Award Program.

Criteria: The District's system of internal control should follow the guidelines contained in the COSO internal control framework or the *Standards for Internal Control in the Federal Government* ('the Green Book), of which a key component is monitoring.

Cause: The District did not perform procedures related to monitoring the Major Federal Award Program.

Effect: The District's internal reporting contained numerous errors which required adjustments to the fund used to report the activity of the Major Federal Award Program.

Auditors' Recommendation: The District should implement a process that includes monitoring activity related to Federal Programs. It is recommended that individuals within the District obtain training related to internal control systems or consider the use of a 3rd party specialist.

Management's Response (unaudited): As of the date of this report, the District has hired and implemented training for key staff to ensure proper grant management in the future.

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

Findings and Questioned Costs - Major Federal Award Program Audit

Department of Education

COVID-19 Education Stabilization Fund - Assistance Listing Number 84.425U

Finding 2024-003 - COVID-19 Education Stabilization Fund - Assistance Listing Number 84.425U

Condition: The year-end financial reports contained several errors related to the recording of receipts and expenses of the Major Federal Award Program.

Criteria: The District's system of internal control should follow the guidelines contained in the COSO internal control framework or the *Standards for Internal Control in the Federal Government* ('the Green Book), of which a key component is monitoring.

Cause: The District did not perform procedures related to monitoring the Major Federal Award Program.

Effect: The District's internal reporting contained numerous errors which required adjustments to the fund used to report the activity of the Major Federal Award Program.

Auditors' Recommendation: The District should implement a process that includes monitoring activity related to Federal Programs. It is recommended that individuals within the District obtain training related to internal control systems or consider the use of a 3rd party specialist.

Management's Response (unaudited): As of the date of this report, the District has hired and implemented training for key staff to ensure proper grant management in the future.

USD 465 Winfield Vikings

Winfield Public Schools
Tricia Reiser, Superintendent
Phil Bressler, Assistant Superintendent
Jennifer Ray, Director of Teaching & Learning

1407 Wheat Rd.
Winfield, KS 67156
(620) 221-5100
(620) 221-0508 FAX

Winfield Unified School District No. 465
Winfield, Kansas

Date: 13 February 2026

To Whom It May Concern,

This letter serves as Winfield Unified School District No. 465's formal response and corrective action plan related to the material weaknesses identified in the FY24 Single Audit of Federal Awards. The District acknowledges the findings noted for each of the three major federal programs audited and is committed to strengthening internal controls to ensure compliance with all applicable federal requirements.

Finding 2024-001 – Child Nutrition Cluster
Finding 2024-002 – Special Education Cluster (IDEA)
Finding 2024-003 – COVID-19 Education Stabilization Fund

Condition:
Year-end financial reports contained errors related to the recording of receipts and expenditures for the major federal programs.

Cause:
The District did not have sufficient monitoring procedures in place to ensure accurate and timely review of federal program financial activity.

Corrective Action Plan:
The District has taken and will continue to take the following corrective actions to address the identified weaknesses:

1. The District has hired and assigned staff with primary responsibility for federal grant management and compliance oversight.
2. Key personnel involved in federal program administration and accounting have received training related to federal grant requirements, internal controls, and monitoring procedures.
3. The District has implemented enhanced internal review procedures, including periodic reconciliation and supervisory review of federal program receipts and expenditures throughout the fiscal year.
4. Management will conduct ongoing monitoring of federal programs to ensure that financial activity is accurately recorded and reviewed prior to year-end reporting.
5. The District will continue to evaluate internal controls annually and adjust procedures as needed to maintain compliance with Uniform Guidance requirements.

USD 465 is an Equal Employment/Educational Opportunity Agency and does not discriminate on the basis of race, color, national origin, religion, sex, disability or age in its programs and activities. The following person has been designated to handle inquiries regarding the non-discrimination policies: Superintendent, 1407 Wheat Rd., Winfield, KS 67156.

Anticipated Completion Date:
Corrective actions have been implemented during FY26 and will be ongoing, including review of and, in as is much as possible, adjustments to FY25 items with similar issues.

Responsible Official:
Business Manager / Asst. Superintendent
Winfield Unified School District No. 465

The District believes these actions will effectively address the identified material weaknesses and prevent similar findings in future audits.

Sincerely,



Phil Bressler
Asst. Superintendent
Winfield Unified School District No. 465

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

Findings and Questioned Costs - Major Federal Award Program Audit

Finding 2023-001 - Child Nutrition Cluster - School Breakfast Program - Assistance Listing Number 10.553, National School Lunch Program - Assistance Listing Number 10.555, Summer Food Service Program for Children - Assistance Listing Number 10.559

Finding: The year-end financial reports contained several errors related to the recording of receipts and expenses of the Major Federal Award Program.

Status: The District did not implement the corrective action properly, see finding 2024-001.

Finding 2023-002 - Special Education Cluster (IDEA) - Special Education Grants to States - Assistance Listing Number 84.027, Special Education Preschool Grants - Assistance Listing Number 84.173

Finding: The year-end financial reports contained several errors related to the recording of receipts and expenses of the Major Federal Award Program.

Status: The District did not implement the corrective action properly, see finding 2024-002.

Finding 2023-003 - COVID-19 Education Stabilization Fund - Assistance Listing Number 84.425U, COVID-19 Education Stabilization Fund - Assistance Listing Number 84.425W

Finding: The year-end financial reports contained several errors related to the recording of receipts and expenses of the Major Federal Award Program.

Status: The District did not implement the corrective action properly, see finding 2024-003.