UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS

INDEPENDENT AUDITOR'S REPORT
AND
FINANCIAL STATEMENT

June 30, 2025

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS

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BE POSITIVE.

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INDEPENDENT AUDITOR'S REPORT

President and Members of the Board of Education
Unified School District No. 204
Bonner Springs, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 204, Bonner Springs, Kansas, (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 204 as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free of material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern within twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

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Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on Statement 1 Summary Statement of Receipts, Expenditures and Unencumbered Cash - Regulatory Basis (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of receipts and expenditures – actual and budget - regulatory basis , agency funds - summary of receipts and expenditures, and schedule of receipts, expenditures - regulatory basis, schedule of receipts, expenditures and unencumbered cash – regulatory basis (Schedules 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* and is not a required part of the financial statement. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note A.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report, dated December 15, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Other Matter

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 204, Bonner Springs, Kansas, as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated November 11, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://da.ks.gov/ar/muniserv/. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such

information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note A.

Norah Burke P.C.

December 15, 2025
Lenexa, Kansas

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UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Balance	Encumbrances and Accounts In Payables	Ending Cash Balance
General	$ -	$ -	$ 22,572,350	$ 22,572,350	$ -	$ 355,019	$ 355,019
Supplemental General (LOB)	486,202	-	7,352,119	7,322,781	515,540	(20,756)	494,784
Federal Funds (Title I, II, III, IV, CARES)	(399,581)	-	990,856	818,732	(227,457)	36,327	(191,130)
At Risk (4 Year Old)	35,699	-	154,431	222,315	(32,185)	5,515	(26,670)
At Risk (K-12)	639,174	-	4,938,671	5,228,267	349,578	262,502	612,080
Virtual Education	12,756	-	212,174	198,378	26,552	-	26,552
Bilingual Education	46,526	-	136,064	177,317	5,273	2,652	7,925
Capital Outlay	2,944,956	-	3,918,300	4,436,390	2,426,866	209,072	2,635,938
Driver Training	98,371	-	7,815	7,877	98,309	44	98,353
Food Service	612,715	-	1,545,180	1,876,590	281,305	4,260	285,565
Professional Development	71,288	-	77,755	138,745	10,298	9,869	20,167
Special Education	289,663	-	6,568,031	6,061,108	796,586	64,976	861,562
Parents Education Program	5,610	-	22,490	8,435	19,665	(3,130)	16,535
Career and Postsecondary Education	97,614	-	901,838	979,349	20,103	36,081	56,184
Gifts and Grants	4,446	-	300,276	295,495	9,227	970	10,197
KPERS Special Retirement Contribution	-	-	2,928,120	2,928,120	-	-	-
Bond and Interest Fund	9,885,909	-	3,722,863	3,947,568	9,661,204	-	9,661,204
Summer School	64,923	-	-	40,430	24,493	31	24,524
Contingency Reserve	995,018	-	-	-	995,018	-	995,018
Extraordinary Schools	12,326	-	149,550	94,492	67,384	84	67,468
Technology Textbook	103,298	98,509	125,239	241,138	85,908	4,491	90,399
Head Start	(31,170)	-	217,110	243,721	(57,781)	2,278	(55,503)
Operational Support Fund	20,498	-	129,002	134,261	15,239	16,360	31,599
Special Reserve Fund	1,537,759	-	83,818	120,297	1,501,280	44,831	1,546,111
CACFP	336,562	-	69,150	55,054	350,658	-	350,658
2017 Bond Construction Fund	-	-	-	-	-	-	-
Mize Scholarship	21,573	-	422	-	21,995	-	21,995
Gish-Uhlich Scholarship	3,704	-	18	-	3,722	-	3,722
Gearheart Scholarship	703	-	14	-	717	-	717
Total before Building Level School Activity Funds	17,896,542	98,509	57,123,656	58,149,210	16,969,497	1,031,476	18,000,973
Building Level School Activity Funds	368,954	-	471,256	438,348	401,862	1,186	403,048
REPORT TOTALS	$ 18,265,496	$ 98,509	$ 57,594,912	$ 58,587,558	$ 17,371,359	$ 1,032,662	$ 18,404,021

Composition of Cash	
Union Bank & Trust	$ 18,329,013
Kansas Municipal Investment Pools	48,574
Bank Midwest - Trust Funds	26,434
Total Reporting Entity	$ 18,404,021

The notes to the financial statement
are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2025

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity - Unified School District No. 204, Bonner Springs, Kansas, (the District) is a municipal corporation governed by an elected seven-member board. As required by generally accepted accounting principles, this financial statement includes all the accounts for which the District is considered to be financially accountable. The District has no component units.

Regulatory Basis Fund Types - In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025.

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America – The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

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NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information – Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve, Extraordinary Schools, Technology Textbook, Head Start CACFP, Head Start Activity, Head Start, Student Material Revolving, Afterschool Activity, Operational Support, and Special Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

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NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2024 Financial Data - Amounts that are shown for 2024 in the accompanying financial statements are included where practical, only to provide a basis for comparison with 2025.

Cash and Investments - Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

Ad Valorem Tax Revenue - The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuation on January 1 and the County Clerk spreads the annual assessment on the tax rolls. Payments of 50% are accepted through December 20, with the second 50% then being due on or before May 10 of the following year.

The County Treasurer is the tax collection agent for all taxing entities within the County. The County Treasurer draws all available funds from the County Treasurer's Office at designated times throughout the year. The initial distribution to the subdivisions of the County, including the District, is on or before January 20 of the ensuing year, with the remaining amounts generally distributed in periodic dates throughout the calendar year.

Reimbursements - The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis accounting.

Legal Debt Margin - The District is subject to the municipal finance laws of the State of Kansas which limits the net bonded debt (exclusive of revenue bonds and special assessment bonds) the District may have outstanding up to 14% of the assessed value of all tangible taxable property within the District. Additional authority may be granted by the Kansas State Board of Education. At June 30, 2025, the District was within compliance.

NOTE B – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk. Cash balances from all funds are combined and invested to the extent available in certificates of deposits and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

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NOTE B – DEPOSITS AND INVESTMENTS (Continued)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits - Custodial credit risk is the risk in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $18,365,127 and the bank balance was $20,110,268. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance, and $24,741,065 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2025 the District had $48,574 invested in the Kansas Municipal Investment Pool directly related to general operating dollars of the district. The Municipal Investment Pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas Legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

NOTE C – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

The At-Risk (4-Year Old) Fund had a deficit cash and unencumbered cash balance of $26,670 and $32,185, respectively which is a violation of K.S.A 10-1101. Federal, and Head Start Funds had a deficient cash balance of $191,129 and 55,503, respectively, and a deficit unencumbered cash balance of $227,457 and $57,781. As noted in Note L, these funds are allowed to have negative cash and unencumbered cash balances due to the reimbursement nature of the funds.

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NOTE C – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

Expenditures in At-Risk (4 Year Old), Bilingual Education, Professional Development, Gifts and Grants, and Summer School funds exceeded the adopted budget for the year ended June 30, 2025 which is a violation of K.S.A 79-2935.

NOTE D – LONG-TERM DEBT

General Obligation Refunding Bonds Series 2010A – On May 17, 2010 the District approved the issuance of $4,335,000 of general obligation bonds. Proceeds from the sale of the bonds were used to refund the District's General Obligation Improvements and Refunding Bonds Series 2000A Bonds maturing on and after September 1, 2011 and to pay the cost of issuing the bonds. The bonds were issued on September 1, 2010.

All refunded bonds will be called for redemption in accordance with the resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium. The refunding was undertaken by the District in order to achieve interest costs savings and to provide a more orderly plan of financing for the District.

General Obligation Refunding Bonds Series 2012A – On May 1, 2012 the District approved the issuance of $9,980,000 general obligation bonds. Proceeds from the sale of the bonds were used to execute an advance refunding of a portion of the District's outstanding General Obligation Improvement and Refunding Bonds, Series 2005A, and related issuance costs. The bonds were issued on May 1, 2012.

All refunded bonds will be called for redemption in accordance with the resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium. The refunding was undertaken by the District in order to achieve interest costs savings and to promote a more orderly plan of financing for the District.

General Obligation Bonds Series 2017A – On May 2, 2017, the District approved the issuance of $39,350,000 of general obligation bonds. Proceeds from the sale of the bonds were used to fund the remodeling, renovation, repair, equipping and additions to all District facilities and to fund construction of a new high school technical education center. The bonds were issued on September 21, 2017.

All refunded bonds will be called for redemption in accordance with the resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium. The refunding was undertaken by the District in order to achieve interest costs savings and to promote a more orderly plan of financing for the District.

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Debt Issue	Date Issued	Original Amount	Interest Rate
Series 2012A	05/01/2012	$ 9,980,000	2.0 - 3.3%
Series 2017A	09/21/2017	$39,350,000	3.0 – 5.0%

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NOTE D – LONG-TERM DEBT (Continued)

Following is a summary of changes in general obligation long-term debt and interest payments made for the year ended June 30, 2025:

Type of Issue	Beginning Principal Outstanding	Additions to Principal	Reductions of Principal	Ending Principal Outstanding	Interest Paid
Series 2012A	1,600,000	-	1,600,000	-	17,600
Series 2017A	37,025,000	-	1,000,000	36,025,000	1,329,969
Total	$ 38,625,000	$ -	$ 2,600,000	$36,025,000	$1,347,569

Current maturities of general obligation long-term debt and interest for the next five years and in the five-year increments through maturity are as follows:

Year Ended June 30,	Principal	Interest	Total
2026	1,050,000	1,278,719	2,328,719
2027	2,325,000	1,194,344	3,519,344
2028	2,425,000	1,075,593	3,500,593
2029	2,550,000	951,219	3,501,219
2030	2,675,000	820,593	3,495,593
2031-2035	14,900,000	2,668,047	17,568,047
2036-2038	10,100,000	460,500	10,560,500
	$ 36,025,000	$ 8,449,015	$ 44,474,015

Finance Lease Bus Barn – In May of 2018 the District entered into an finance lease arrangement with Gerber Properties, LLC to lease certain real properly located near the District. The finance lease consists of principal payments totaling $675,000 over the life of the lease along with an initial rental payment of $250,000. At the conclusion of the lease ownership of the real property transfers to the District.

Current maturities of Finance Lease Bus Barn principal and interest for the next year is as follow:
:

Year Ended June 30,	Principal	Interest	Total
2026	96,627	2,106	98,733
	$ 96,627	$ 2,106	$ 98,733

Finance Lease Sports Fields – In September of 2023 the District entered into a master equipment lease purchase agreement with Union Bank and Trust which was used to construct and improve certain sports facilities of the District. The master equipment lease purchase agreement consisted of principal payments totaling $5,080,000 over the life of the lease along with an initial lease payment of $1,095,000. At the conclusion of the lease ownership of the real property transfers to the District.

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NOTE D – LONG-TERM DEBT (Continued)

Current maturities of Finance Lease Sports Fields principal and interest for the next five years and in the five-year increments through maturity are as follows:

Year Ended June 30,	Principal	Interest	Total
2026	328,787	201,495	530,282
2027	348,403	181,879	530,282
2028	369,191	161,091	530,282
2029	391,218	139,064	530,282
2030	414,560	115,722	530,282
2031-2034	1,655,647	200,342	1,855,989
	$ 3,507,806	$ 999,593	$ 4,507,399

NOTE E – DEFINED BENEFIT PENSION PLAN

Plan description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost- sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901 et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.58%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by $64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be $6.4 million dollars per year. The first year payment of $6.4 million was received in July 2017.

BE POSITIVE.

NOTE E – DEFINED BENEFIT PLANS (Continued)

House substitute for Senate Bill 109 from the 2018 session provided for additional funding for the KPERS School group. A payment of $56 million was paid in the fiscal 2018 year. This bill also authorized a payment of $82 million in fiscal 2019. The 2019 legislative session authorized an additional fiscal year payment for KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House substitute for Senate Bill 25 from the 2019 legislative session authorized additional funding for KPERS School Group in fiscal 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $2,928,120 for the year ended June 30, 2025.

Net Pension Liability - At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $26,161,222. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org.

NOTE F – FLEXIBLE BENEFIT PLAN (I.R.C SECTION 125)

The Board adopted by resolution a salary-reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. Certain employees of the District are eligible to participate in the Plan beginning the first day of the month following thirty days of employment. Each participant may elect to reduce his or her salary to purchase benefits offered through the Plan.

NOTE G – CLAIMS AND JUDGEMENTS

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2025.

BE POSI + IVE.

NOTE G – CLAIMS AND JUDGEMENTS (Continued)

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

NOTE H - COMPENSATED ABSENCES

The District's policy regarding vacation does not allow employees to accumulate and carryforward unused time to the subsequent years. Therefore, there is no unpaid vacation at June 30, 2024. Additionally, the District's policy prohibits payment of vacation time in lieu of time off. It also requires the payment of accrued sick leave and unused vacation to employees who voluntarily terminate after giving the minimum required notice. The District allows certain unused accumulated sick leave to accrue and may become payable under certain conditions as outlined in the District's Negotiated Agreement. The District's unused accumulated sick leave was $642,257 at June 30, 2025.

NOTE I – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

NOTE J – INTERFUND TRANSACTIONS

Operating transfers for the year ended June 30, 2025, were as follows:

From Fund	To Fund		School Year Ending June 30, 2025	Regulatory Authority
General	Special Education	$	5,177,512	K.S.A 72-6478
General	Bilingual Education		79,000	K.S.A 72-6478
General	At Risk (4 Year Old)		225,431	K.S.A 72-6478
General	At Risk (K-12)		3,870,547	K.S.A 72-6478
General	Professional Development		74,002	K.S.A 72-6478
General	Career and Tech Ed.		890,090	K.S.A 72-6478
General	Parents as Teachers		-	K.S.A 72-6478
General	Food Service		33,466	K.S.A 72-6478
General	Virtual Education		211,674	K.S.A 72-6478
Supplemental General	Special Education		1,251,754	K.S.A 72-6478
Supplemental General	Bilingual Education		57,064	K.S.A 72-6478
Supplemental General	At Risk (K-12)		1,068,124	K.S.A 72-6478
		$	12,938,664	

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NOTE K - SUBSEQUENT EVENTS

The financial statement considered subsequent events through December 15, 2025, the date the financial statement was available to be issued.

NOTE L - FEDERAL FUNDS

Federal programs in which the school district participated have specified for what purpose funds are to be expended. All funds unexpended at June 30, 2025 are restricted to federal program specified expenditures. Federal Funds are allowed to have negative cash balances due to the reimbursement nature of the fund.

NOTE M – LEASED VEHICLES

In the current year the District switched from owning vehicles to leasing vehicles through Enterprise Fleet Management. For the year ended June 30, 2025 the District leased 12 vehicles through Enterprise Fleet Management with lease terms ranging from 24-60 months. The District's monthly obligation for the 12 leased vehicles amounted to $10,674. Since the KMAAG regulatory basis of accounting does not recognize long term liabilities, the value of the right of use (ROU) asset and corresponding lease liability are not reflected in this financial statement.

Future minimum lease payments as of June 30, 2025, are as follows:

2026	$ 128,083
2027	126,454
2028	121,566
2029	69,773
2030	14,110
Total	459,986

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Original Adopted Budget Per Notice of Hearing	Adjustment to Comply with Legal Maximum Budget	Adjustment For Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over/(Under)
General Funds						
General	$ 22,852,336	$ -	$ -	$ 22,852,336	$ 22,572,350	$ (279,986)
Supplemental General (LOB)	7,508,114	-	-	7,508,114	7,322,781	(185,333)
Special Revenue Funds:						
Federal Funds	838,506	-	-	838,506	818,732	(19,774)
At Risk (4 Year Old)	210,091	-	-	210,091	222,315	12,224
At Risk (K-12)	6,581,010	-	-	6,581,010	5,228,267	(1,352,743)
Virtual Education	212,755	-	-	212,755	198,378	(14,377)
Bilingual Education	155,289	-	-	155,289	177,317	22,028
Capital Outlay	4,758,500	-	-	4,758,500	4,436,390	(322,110)
Driver Training	20,450	-	-	20,450	7,877	(12,573)
Food Service	2,120,700	-	-	2,120,700	1,876,590	(244,110)
Professional Development	82,000	-	-	82,000	138,745	56,745
Special Education	6,861,504	-	-	6,861,504	6,061,108	(800,396)
Parent Education Program	81,501	-	-	81,501	8,435	(73,066)
Career and Postsecondary Education	950,500	-	101,838	1,052,338	979,349	(72,989)
Gifts and Grants	270,000	-	-	270,000	295,495	25,495
KPERS Special Retirement Contribution	3,328,597	-	-	3,328,597	2,928,120	(400,477)
Bond and Interest Fund	3,947,568	-	-	3,947,568	3,947,568	-
Summer School	35,000	-	-	35,000	40,430	5,430
Totals	$ 60,814,421	$ -	$ 101,838	$ 60,916,259	$ 57,260,247	$ (3,656,012)

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Ad Valorem Tax	$ -	$ -	$ -	$ -
Equalization Payments-State Aid	17,417,579	18,565,695	18,048,616	517,079
Equalization Payments-State Aid-Spec. Ed.	3,163,684	3,727,512	4,753,720	(1,026,208)
Education Job Funding	-	-	-	-
Reimbursement of Costs	-	-	-	-
Miscellaneous	200,340	279,143	-	279,143
Total Revenues	20,781,603	22,572,350	22,802,336	(229,986)
				-
Expenditures and Transfers:				-
Instruction	7,712,840	8,081,615	8,384,433	(302,818)
Student Support Services	766,467	917,424	1,125,684	(208,260)
Instructional Support Services	2,830	530,228	225,000	305,228
General Administration	353,654	313,724	97,800	215,924
School Administration	2,109,028	1,644,451	1,641,949	2,502
Central Services		327,798	329,000	(1,202)
Operation and Maintenance	144,839	172,577	164,500	8,077
Student Transportation	-	-	-	-
Other Support Services		22,811	17,000	5,811
Community Operations	359,348	-	-	-
Transfers Out	9,332,597	10,561,722	10,866,970	(305,248)
Adjustment for Qualifying Budget Credit	-	-	-	-
Total Expenditures and Transfers	$ 20,781,603	$ 22,572,350	$ 22,852,336	(279,986)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	-	-		
UNENCUMBERED CASH, JULY 1	-	-		
UNENCUMBERED CASH, JUNE 30	-	-		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SUPPLEMENTAL GENERAL (LOCAL OPTION BUDGET)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Ad Valorem Tax	$ 4,115,654	$ 4,593,775	4,704,913	$ (111,138)
Back Taxes	42,122	36,683	27,333	9,350
Motor Vehicle Tax	229,900	258,957	232,208	26,749
Industrial Revenue Bond Distribution	158,235	92,211	89,280	2,931
Recreation Motor Vehicle Tax	1,651	1,798	1,525	273
Heavy Truck & Machinery/Equipment Tax	18,804	13,970	17,656	(3,686)
General and Special Education - State Aid	2,466,498	2,347,678	2,409,354	(61,676)
Miscellaneous	3,176	-	160,000	(160,000)
Reimbursements	-	7,047	-	7,047
Total Revenues	7,036,040	7,352,119	7,642,269	(290,150)
Expenditures and Transfers:				
Instruction	144,939	76,349	290,536	(214,187)
Student Support Services	410,146	536,257	429,600	106,657
Instructional Support Services	179,465	64,090	189,500	(125,410)
General Administration	913,975	981,932	781,513	200,419
School Administration	-	-	-	-
Central Services	633,525	793,206	671,000	122,206
Operation and Maintenance	2,571,873	1,584,818	1,779,500	(194,682)
Student Transportation	841,874	855,364	733,051	122,313
Other Supplemental Services	-	53,823	33,000	20,823
Community Operations	-	-	-	-
Transfers Out	1,027,820	2,376,942	2,600,414	(223,472)
Adjustment for Qualifying Budget Credit	-	-	-	-
Total Expenditures and Transfers	6,723,617	7,322,781	7,508,114	(185,333)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	312,423	29,338		
UNENCUMBERED CASH, JULY 1	173,779	486,202		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	486,202	515,540		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
FEDERAL FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Federal Grants	$ 836,878	$ 566,771	$ 607,708	$ (40,937)
Other Revenue	-	62,072	-	62,072
CARES/ESSER	1,788,050	362,013	-	362,013
Total Revenues	2,624,928	990,856	607,708	383,148
Expenditures:				
Salaries	1,536,198	487,913	548,000	(60,087)
Benefits	230,092	77,757	103,506	(25,749)
Supplies	123,374	17,621	-	17,621
Purchased Services	448,077	98,942	30,000	68,942
Events	8,033	-	-	-
Homeless	1,986	-	-	-
Misc Expenditures	-	136,499	157,000	(20,501)
CARES	-	-	-	-
Total Expenditures	2,347,760	818,732	838,506	(19,774)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	277,168	172,124		
UNENCUMBERED CASH, JULY 1	(676,749)	(399,581)		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	(399,581)	(227,457)		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
AT-RISK (4 YEAR OLD)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Tuitions	$ -	$ -	$ -	$ -
Miscellaneous	-	-	-	-
Transfers In	200,000	154,431	206,000	(51,569)
Total Revenues	200,000	154,431	206,000	(51,569)
Expenditures:				
Salaries	152,222	116,243	118,000	(1,757)
Employee Benefits	28,711	20,944	21,000	(56)
Supplies and Materials	16,844	3,225	4,000	(775)
Purchased Services	1,718	1,537	1,800	(263)
Student Transportation	-	-	-	-
Food Services	-	-	-	-
Misc Expenditures	-	80,366	65,291	15,075
Support Services Salaries	-	-	-	-
Total Expenditures and Transfers	199,495	222,315	210,091	12,224
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	505	(67,884)		
UNENCUMBERED CASH, JULY 1	35,194	35,699		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	35,699	(32,185)		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
AT-RISK (K-12)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Transfers In	$ 4,500,061	$ 4,938,671	$ 5,529,129	$ (590,458)
Miscellaneous	-	-	-	-
Total Revenues	4,500,061	4,938,671	5,529,129	(590,458)
Expenditures:				
Salaries	3,471,509	4,207,422	5,332,000	(1,124,578)
Employee Benefits	691,238	735,397	752,000	(16,603)
Supplies and Materials	159,390	56,660	473,010	(416,350)
Misc Expenditures		228,088	24,000	
Purchased Services	1,874	700	-	700
Total Expenditures and Transfers	4,324,011	5,228,267	6,581,010	(1,556,831)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	176,050	(289,596)		
UNENCUMBERED CASH, JULY 1	463,124	639,174		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	639,174	349,578		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
VIRTUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Tuitions	$ -	$ 500.00	$ -	$ 500.00
Transfers In	200,000	211,674	200,000	11,674
Total Revenues	200,000	212,174	200,000	12,174
Expenditures:				
Purchased Services	208,252	198,378	212,755	(14,377)
Total Expenditures and Transfers	208,252	198,378	212,755	$ (14,377)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(8,252)	13,796		
UNENCUMBERED CASH, JULY 1	21,008	12,756		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	12,756	26,552		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
BILINGUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Transfers In	$ 188,654	$ 136,064	151,313	$ (15,249)
Total Revenues	188,654	136,064	151,313	(15,249)
Expenditures:				
Salaries	118,679	142,948	155,289	(12,341)
Employee Benefits	29,766	30,659	-	30,659
Other	-	3,710	-	3,710
Adjustment for Qualifying Budget Credit	-	-	-	-
Total Expenditures and Transfers	148,445	177,317	155,289	22,028
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	40,209	(41,253)		
UNENCUMBERED CASH, JULY 1	6,317	46,526		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	46,526	5,273		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Ad Valorem Tax	$ 2,299,444	$ 2,489,697	$ 2,964,237	$ (474,540)
Back Taxes	25,336	20,852	17,267	3,585
Motor Vehicle Tax	141,441	154,982	152,458	2,524
Industrial Revenue Bond Distribution	51,445	35,846	58,618	(22,772)
Recreation Motor Vehicle Tax	1,013	1,063	1,001	62
Heavy Truck & Machinery/Equipment Tax	12,093	765	11,592	(10,827)
State Aid	398,594	-	-	-
Other Local Revenue	50,400	4,173	-	4,173
Miscellaneous	14,880	701,198	-	701,198
Interest on Investments	518,013	509,724	-	509,724
Transfers In	-	-	-	-
Total Revenues	3,512,659	3,918,300	3,205,173	713,127
Expenditures:				
Reconstruction, Repair & Remodeling	-		-	-
Support Services	-	515,274	310,000	205,274
Instruction	96,757	44,771	235,000	(190,229)
Facility Acquisition & Construction Services	98,733	98,733	-	98,733
Furnishings, Equipment & Technology	766,910	751,919	780,000	(28,081)
Purchased Services	360,000	1,127,022	715,000	412,022
Building Maintenance	347,613	1,003,491	120,000	883,491
Equipment Transportation	133,526	-	-	-
Misc Expenditures	-	216,316	199,500	16,816
Building Site/Improvements	2,341,423	678,864	2,399,000	(1,720,136)
Total Expenditures and Transfers	4,144,962	4,436,390	4,758,500	(322,110)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(632,303)	(518,090)		
UNENCUMBERED CASH, JULY 1	3,577,259	2,944,956		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	2,944,956	2,426,866		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
DRIVERS EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
State Safety Program	$ 10,077	$ 1,000	$ 8,100	$ (7,100)
Transfers In	-	-	-	-
Miscellaneous / Fees	10,900	6,815	11,000	(4,185)
Total Revenues	20,977	7,815	19,100	(11,285)
Expenditures:				
Salaries	9,629	6,868	18,000	(11,132)
Employee Benefits	781	539	1,500	(961)
Professional/Technical Services	-	-	-	-
Supplies	90	470	950	(480)
Operational Costs	474	-	-	-
Other	-	-	-	-
Total Expenditures	10,974	7,877	20,450	(12,573)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	10,003	(62)		
UNENCUMBERED CASH, JULY 1	88,368	98,371		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	98,371	98,309		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
State Aid	$ 20,751	$ 8,244	$ 9,653	$ (1,409)
Federal Aid	1,279,523	1,164,999	1,212,167	(47,168)
Sales	344,766	334,858	3,231	331,627
Interest on Idle Funds	4,740	3,613	-	3,613
Miscellaneous	-	-	-	-
Transfers In	97,570	33,466	65,000	(31,534)
Total Revenues	1,747,350	1,545,180	1,290,051	255,129
Expenditures:				
Food Personnel Salaries	231,184	235,077	240,000	(4,923)
Food Service Management	1,356,281	1,384,050	1,575,772	(191,722)
Lunch Room Supervision	122,199	86,315	128,000	(41,685)
Social Security	-	7,435	20,000	(12,565)
Employee Benefits	54,362	16,982	36,400	(19,418)
Supplies	16,861	7,492	32,500	(25,008)
Equipment	46,283	69,505	65,500	4,005
Utilities	20,537	21,392	22,528	(1,136)
Misc		48,342		
Dues and Fees	-	-	-	-
Indirect Costs	24,532	-	-	-
Total Expenditures and Transfers	1,872,239	1,876,590	2,120,700	(292,452)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	-	(331,410)		
UNENCUMBERED CASH, JULY 1	737,603	612,715		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	612,715	281,305		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
State Aid	$ 14,644	$ 3,753	$ 9,000	$ (5,247)
Other Local Sources	-	-	-	-
Transfers In	118,000	74,002	120,000	(45,998)
Total Revenues	132,644	77,755	129,000	(51,245)
Expenditures:				
Salaries Licensed	-	40,278	30,000	10,278
Professional Development	-	-	-	-
Purchased Professional and Technical	74,784	8,129	52,000	(43,871)
Other Purchased Services	-	89,103	-	89,103
Books	-	1,235	-	1,235
Adjustment for Qualifying Budget Credit	-	-	-	-
Total Expenditures and Transfers	74,784	138,745	82,000	56,745
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	57,860	(60,990)		
UNENCUMBERED CASH, JULY 1	13,428	71,288		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	71,288	10,298		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Interest on Idle Funds	$ 39,316	$ 23,702	$ -	$ 23,702
Local Sources	-	-	-	-
Federal Sources / Medicaid	296,487	116,216	-	116,216
Transfers In	4,232,719	6,428,113	6,346,942	81,171
Total Revenues	4,568,522	6,568,031	6,346,942	221,089
Expenditures:				
Payments to USD 500 KCK SPED Coop	1,120,323	1,490,106	1,700,000	(209,894)
Equipment and property	12,505	43,566	22,000	21,566
Student Transportation	77,995	611,214	695,200	(83,986)
Supplies	25,549	31,787	15,000	16,787
Clerical	-	-	-	-
Miscellaneous	-	7,037	103,500	(96,463)
Purchased Services	2,730	-	41,804	(41,804)
Salaries Instructional Licensed and Non		3,196,909		
Benefits		680,489		
Instructional	4,032,233	-	4,284,000	(4,284,000)
Total Expenditures and Transfers	5,271,335	6,061,108	6,861,504	(4,677,794)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(702,813)	506,923		
UNENCUMBERED CASH, JULY 1	992,476	289,663		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	289,663	796,586		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
PARENTS AS TEACHERS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
State Sources	$ 22,010	$ 22,490	$ 22,490	$ -
Transfers In	55,000	-	55,000	(55,000)
Total Revenues	77,010	22,490	77,490	(55,000)
Expenditures:				
Salaries	43,628	15	51,231	(51,216)
Employee Benefits	11,924	2	12,900	(12,898)
Purchased Services	1,724	-		-
Supplies	15,074	2,696	13,020	(10,324)
Property	1,006	1,425	1,020	405
Professional/Technical Services	2,470	431	1,400	(969)
Other	-	3,866	1,930	1,936
Adjustment for Qualifying Budget Credit	-	-	-	-
Total Expenditures and Transfers	75,826	8,435	81,501	(73,066)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	1,184	14,055		
UNENCUMBERED CASH, JULY 1	3,851	5,610		
PRIOR YEAR CANCELED ENCUMBRANCES	575	-		
UNENCUMBERED CASH, JUNE 30	5,610	19,665		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
State Sources	$ 7,394	$ 11,248		$ 11,248
Federal Sources	-	-	-	-
Other Revenues	20,124	500		500
Transfers In	800,000	890,090	800,000	90,090
Total Revenues	827,518	901,838	800,000	101,838
Expenditures:				
Salaries	724,710	820,055	780,000	40,055
Social Security	-	57,605	50,000	7,605
Employee Benefits	151,035	95,273	104,500	(9,227)
Tuition	-		-	-
Equipment	-	-	-	-
Supplies	16,417	6,416	16,000	(9,584)
Carl Perkins Program	-	-	-	-
Support Services	-	-	-	-
Adjustment for Qualifying Budget Credit	-	-	101,838	(101,838)
Total Expenditures and Transfers	892,162	979,349	1,052,338	(72,989)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(64,644)	(77,511)		
UNENCUMBERED CASH, JULY 1	162,258	97,614		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	97,614	20,103		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
GIFTS AND GRANTS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Miscellaneous	$ 7,166	$ 15,603	$ -	$ 15,603
Grants	385,023	284,673	384,000	(99,327)
Transfers In	-	-	-	-
Total Revenues	392,189	300,276	384,000	(83,724)
Expenditures:				
Salaries	167,553	172,487	150,000	22,487
Benefits	40,595	33,390	38,000	(4,610)
Purchased Professional and Technical	52,982	8,277	-	8,277
Supplies	58,611	81,341	82,000	(659)
Adjustment for Qualifying Budget Credit	-	-	-	-
Total Expenditures and Transfers	319,741	295,495	270,000	25,495
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	72,448	4,781		
UNENCUMBERED CASH, JULY 1	(68,002)	4,446		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	4,446	9,227		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
KPERS RETIREMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
KPERS Contribution - State	$ 3,073,497	$ 2,928,120	$ 3,328,597	$ (400,477)
Total Revenues	3,073,497	2,928,120	3,328,597	(400,477)
Expenditures:				
Benefits				
Instruction Employees	2,079,847	1,987,501	2,277,947	(290,446)
Student Support Services Employees	243,383	239,267	273,383	(34,116)
Instruction Support Services Employees	130,562	119,231	132,561	(13,330)
General Administration Employees	87,127	73,847	93,127	(19,280)
School Administration Employees	192,861	181,330	197,861	(16,531)
Central Services Employees	86,550	82,799	90,550	(7,751)
Operation/Maintenance Employees	78,972	75,191	84,972	(9,781)
Student Transportation Employees	124,455	123,593	126,455	(2,862)
Non-Instruction Food Service Employees	49,740	45,361	51,741	(6,380)
Total Expenditures and Transfers	3,073,497	2,928,120	3,328,597	(400,477)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	-	-		
UNENCUMBERED CASH, JULY 1	-	-		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	-	-		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Ad Valorem Tax	$ 3,099,989	$ 3,147,772	$ 2,867,664	$ 280,108
Motor Vehicle Property Tax	245,972	222,743	183,376	39,367
Back Taxes	45,921	31,506	48,740	(17,234)
Industrial Revenue Bond Distribution	129,075	52,201	-	52,201
Recreation Motor Vehicle Tax	1,773	1,546	1,372	174
Commercial Vehicle Excise Tax	18,103	10,768	14,690	(3,922)
State Aid	459,543	242,640	-	242,640
Heavy Truck Tax	1,094	-	-	-
Local Source	15,069	13,687	-	13,687
Transfers In	-	-	-	-
Total Revenues	4,016,539	3,722,863	3,115,842	607,021
Expenditures:				
Principal	2,887,400	2,600,000	2,600,000	-
Interest	1,441,711	1,347,568	1,347,568	-
Total Expenditures	4,329,111	3,947,568	3,947,568	-
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(312,572)	(224,705)		
UNENCUMBERED CASH, JULY 1	10,198,481	9,885,909		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	9,885,909	9,661,204		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SUMMER SCHOOL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Miscellaneous	$ -	$ -	$ -	$ -
Transfers In	-	-	-	-
Total Revenues	-	-	-	-
Expenditures:				
Salaries	-	39,975	35,000	4,975
Benefits	-	455	-	455
Supplies	-	-	-	-
Total Expenditures and Transfers	-	40,430	35,000	5,430
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	-	(40,430)		
UNENCUMBERED CASH, JULY 1	65,619	64,923		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	64,923	24,493		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

	Contingency Fund	Extraordinary Schools	Technology Textbook
Revenues:			
Grants	$ -	$ -	$ -
Tuition / Fees	-	78,550	125,239
Miscellaneous	-	-	-
Transfers In	-	71,000	-
Total Revenues	-	149,550	125,239
Expenditures:			
Salaries	-	71,993	-
Employee Benefits	-	20,039	-
Professional Education Services	-	-	-
Supplies and Materials	-	1,886	241,138
Purchased Services	-	574	-
Food Service Program Expenses	-	-	-
Total Expenditures	-	94,492	241,138
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	-	55,058	(115,899)
UNENCUMBERED FUND BALANCE, JULY 1	995,018	12,326	103,298
PRIOR YEAR CANCELED ENCUMBRANCES	-	-	98,509
UNENCUMBERED FUND BALANCE, JUNE 30	995,018	67,384	85,908

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

	Head Start	Operational Support	Special Reserve Fund	CACFP
Revenues:				
Grants / Federal Aid	$ 217,110	$ -	$ -	$ 69,150
Tuition / Fees	-	-	-	-
Miscellaneous	-	129,002	83,818	-
Transfers In	-	-	-	-
Total Revenues	217,110	129,002	83,818	69,150
Expenditures:				
Salaries	122,512	-	-	-
Employee Benefits	81,752	-	120,297	-
Professional Education Services	135	-	-	-
Supplies and Materials	3,866	57,751	-	-
Purchased Services	34,435	-	-	55,054
Other	1,021	76,510	-	-
Total Expenditures	243,721	134,261	120,297	55,054
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(26,611)	(5,259)	(36,479)	14,096
UNENCUMBERED FUND BALANCE, JULY 1	(31,170)	20,498	1,537,759	336,562
PRIOR YEAR CANCELED ENCUMBRANCES	-	-	-	-
UNENCUMBERED FUND BALANCE, JUNE 30	(57,781)	15,239	1,501,280	350,658

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
AGENCY FUNDS - SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund:	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Bonner Springs High School				
Clubs and Organizations	$ 93,367	$ 94,316	$ 108,008	$ 79,675
Classes	27,826	16,649	12,679	31,796
Athletic Support Group	39,489	60,845	61,711	38,623
Library	666	-	194	472
Subtotal Bonner Springs High School	161,348	171,810	182,592	150,566
Clark Middle School				
Clubs, Organizations and Classes	5,850	57,252	56,951	6,151
Athletic Support Group	18,896	2,020	952	19,964
Library	505	1,163	1,224	444
Subtotal Clark Middle School	25,251	60,435	59,127	26,559
Bonner Springs Elementary				
Clubs and Organizations	22,544	26,456	22,414	26,586
Classes	1,482	310	310	1,482
Library	-	2,998	3,749	(751)
Subtotal Bonner Springs Elementary	24,026	29,764	26,473	27,317
Delaware Ridge Elementary				
Clubs and Organizations	18,129	33,324	31,540	19,913
Classes	11,326	15,610	15,510	11,426
Library	-	6,828	5,291	1,537
Subtotal Delaware Ridge Elementary	29,455	55,762	52,341	32,876
Edwardsville Elementary				
Clubs and Organizations	4,774	8,406	4,420	8,760
Classes	(186)	2,102	2,047	(131)
Library	-	6,174	4,576	1,598
Subtotal Edwardsville Elementary	4,588	16,682	11,043	10,227
Total District Agency Funds	$ 244,668	$ 334,453	$ 331,576	$ 247,545

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Gate Receipts				
Bonner Springs High School	$ 100,884	$ 98,036	$ 78,269	$ 120,651
Clark Middle School	16,908	35,125	24,221	27,812
Subtotal Gate Receipts	117,792	133,161	102,490	148,463
School Projects				
Bonner Springs High School	$ 9,724	$ 3,624	$ 4,282	$ 9,066
Clark Middle School	(18)	18	-	-
Subtotal School Projects	9,706	3,642	4,282	9,066
Total District Activity Funds	127,498	136,803	106,772	157,529
Encumbrances & Accounts Payable	6,395	-	-	1,186
Total District Agency & Activity Funds	$ 375,350	471,256	438,348	$ 403,048

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
2017 BOND CONSTRUCTION FUND
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Bond Sale Proceeds	$ -	$ -	$ -	$ -
Bond Sale Bid Premium	-	-	-	-
Interest Earnings	-	-	-	-
Miscellaneous	-		-	-
Total Revenues	-	-	-	-
Expenditures:				
Facility Acquisition & Construction Services	1,078	-	-	-
Total Expenditures and Transfers	1,078	-	-	-
Excess of Revenue and Other Financing	(1,078)	-		
Prior Year Adjustments Encumbrances	-	-		
UNENCUMBERED CASH, JULY 1	1,078	-		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	-	-		

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

President and Members of the Board of Education
Unified School District No. 204
Bonner Springs, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 204, Bonner Springs, Kansas, (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated December 15, 2025

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

BE POSITIVE.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's regulatory basis financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Novak Bell P.C.

December 15, 2025
Lenexa, Kansas

BE POSITIVE.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

President and Members of the Board of Education
Unified School District No. 204
Bonner Springs, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Unified School District No. 204, Bonner Springs, Kansas, (the District) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

BE POSITIVE.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists.

The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statement of the Unified School District No. 204, Bonner Springs, Kansas, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated December 15, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

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Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Novak Davis P.C.

December 15, 2025
Lenexa, Kansas

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

FEDERAL GRANTOR/PASS THROUGH GRANTOR/ PROGRAM OR CLUSTER TITLE	Federal CFDA Number	FY2025 Federal Expenditures
U.S. Department of Education		
Pass-Through State of Kansas Department of Education		
Title I Grants	84.010	$ 423,514
Program Improvement	84.010	62,072
Career & Technical Education	84.048	19,777
English Language Acquisition	84.365	6,600
SEI	84.367	62,553
ESSA	84.424	31,827
ESSER III	84.425	362,013
Total Department of Education		968,356
U. S. Department of Agriculture		
Pass-Through State of Kansas Department of Education		
Child Nutrition Cluster		
School Breakfast	10.553	337,835
Section 4	10.555	702,216
SFS - Food	10.559	49,135
SFS - CFC	10.559	185
SFS - Sponsor and Administration	10.559	5,056
Cash for Commodities / Meal Costs	10.558	69,150
Cash for Commodities / Meal Costs	10.559	66,744
Total Child Nutrition Cluster		1,230,321
Total Department of Agriculture		1,230,321
U. S. Department of Commerce		
Pass-Through State of Kansas Department of Education		
MeadowLARK Apprenticeship	17.285	22,500
Total Department of Commerce		22,500
U. S. Department of Health and Human Services		
Pass-Through Kansas City, Kansas Public Schools USD 500		
K-12 Covid Testing	93.323	56,821
Head Start - Early Head Start	93.600	243,721
Total Department of Health and Human Services		300,542
Total Federal Assistance - Pass Through		$ 2,521,719

The accompanying notes are an integral part of this Schedule.

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UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

A. Basis of Presentation - The accompanying schedule of expenditures of federal awards has been prepared on the regulatory basis of accounting as defined by the Kansas Municipal Audit and Accounting Guide. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financials of the District.

B. Catalog of Federal Domestic Assistance (CFDA) numbers are presented for those programs for which such numbers were available.

C. The District did not receive Federal direct awards for the year ended June 30, 2024. Federal pass-through programs are presented by the entity through which the District received the federal financial assistance, sorted by the underlying federal funding entity.

D. Major Programs – In accordance with Uniform Guidance, major programs for the District are individual programs or a cluster of programs determined using a risk based analysis. The threshold for distinguishing Type A and Type B programs was $750,000. Child Nutrition Cluster was determined to be a major program.

E. Additional Audits – Grantor and regulatory agencies reserve the right to conduct additional audits of the District's grant programs. Such audits may result in disallowed costs to the District. However, management does not believe such audits would result in any disallowed costs that would be material to the District's financial position at June 30, 2025.

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UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

A. Summary of Auditor's Results -

Financial Statement Section

Type of auditor's report issued:	Adverse (GAAP) Unmodified (Regulatory)
Internal control over financial reporting:	
a. Material weakness identified?	No
b. Significant deficiency identified?	None Reported
c. Noncompliance material to financial statements noted?	No

Federal Awards Section

Internal control over major programs:	
a. Material weakness identified?	No
b. Significant deficiency noted?	None Reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance?	No

Identification of major programs:

CFDA Number(s)	Name of Federal program or Cluster
10.553,10.555,10.559	Child Nutrition Cluster

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	No

B. Findings - Financial Statements Audit

None

C. Findings and Questioned Costs - Major Federal Award Programs Audit

None

D. Prior Year Findings and Questioned Costs

None

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