

**UNIFIED SCHOOL DISTRICT NUMBER 410
HILLSBORO, KANSAS**

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2017

**Unified School District Number 410
Hillsboro, Kansas**

Fiscal Year Ended June 30, 2017

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Hillsboro, Kansas**

Fiscal Year Ended June 30, 2017

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 410
416 South Date
Hillsboro, KS 67063

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District Number 410, Hillsboro, Kansas, a Municipality, as of and for the year ended June 30, 2017, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District Number 410 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District Number 410 as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District Number 410 as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and expenditures—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2017 basic financial statement upon which we rendered an unmodified opinion dated November 21, 2016. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.


Swindoll, Janzen, Hawk & Loyd, LLC

October 27, 2017

Unified School District Number 410
Hillsboro, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2017

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:							
General Fund	\$ -	\$ -	\$ 4,657,062	\$ 4,657,062	\$ -	\$ 3,926	\$ 3,926
Supplemental General Fund	156,571	-	1,576,302	1,621,498	111,375	8,945	120,320
SPECIAL PURPOSE FUNDS:							
At Risk (4 Yr Old) Fund	25,000	-	82,283	82,283	25,000	-	25,000
At Risk (K-12) Fund	125,000	-	245,297	245,297	125,000	-	125,000
Bilingual Education Fund	-	-	3,985	3,985	-	-	-
Virtual Education Fund	4,462	-	46,870	46,870	4,462	-	4,462
Capital Outlay Fund	860,121	-	475,354	364,517	970,958	50,107	1,021,065
Driver Training Fund	918	-	8,406	7,188	2,136	-	2,136
Food Service Fund	25,000	-	298,120	295,620	27,500	-	27,500
Professional Development Fund	20,000	-	29,735	29,735	20,000	8,272	28,272
Parent Education Fund	50,663	-	123,216	126,358	47,521	15	47,536
Special Education Fund	370,779	-	1,193,932	1,163,825	400,886	-	400,886
Vocational Education Fund	225,000	-	370,791	370,791	225,000	14,758	239,758
KPERS Special Retirement Contribution Fund	-	-	280,667	280,667	-	-	-
Children's Dental Care Program Fund	12,435	5,585	5,000	2,177	20,843	576	21,419
Farm to School Fund	2,925	-	-	103	2,822	-	2,822
Gifts and Grants Fund	8,619	-	6,878	7,429	8,068	-	8,068
HES Fundraising Fund	13,586	-	6,357	2,844	17,099	-	17,099
HMS Fundraising Fund	806	-	13,760	10,968	3,598	648	4,246
HHS Fundraising Fund	1,108	-	1,990	2,036	1,062	-	1,062
Title I Fund	-	-	69,416	69,416	-	-	-
Title II-A Fund	-	-	18,428	18,428	-	-	-
Title III Fund	-	-	-	-	-	-	-
Gate Receipts	-	-	31,139	31,139	-	-	-
School Projects	65,554	-	81,932	81,154	66,332	-	66,332
BOND AND INTEREST FUND:							
Bond and Interest Fund	637,088	-	713,213	562,855	787,446	-	787,446
TRUST FUNDS:							
C.M Sextro Scholarship Fund	-	-	1,000	1,000	-	-	-
Dalke Youth Award Fund	-	-	500	500	-	-	-
Earl Wineinger Scholarship Fund	-	-	-	-	-	-	-
Good Citizen Scholarship Fund	-	-	10,000	10,000	-	5,000	5,000
Total Reporting Entity (Excluding Agency Funds)	\$ 2,805,635	\$ 5,585	\$ 10,351,633	\$ 10,095,745	\$ 2,867,108	\$ 92,247	\$ 2,959,355

COMPOSITION OF CASH

Money Market - Hillsboro State Bank	\$ 2,608,491
Money Market Athletic Facility - Hillsboro State Bank	337,159
Central Office Petty Cash Fund - Emprise Bank	1,500
High School/Middle School Petty Cash Fund - Emprise Bank	1,500
High School/Middle School Activity Account - Emprise Bank	81,579
Elementary School Activity Account - Emprise Bank	5,575
Kansas Municipal Investment Pool	44
Total Cash	3,035,848
Agency Funds per Schedule 3	(76,493)
Total Reporting Entity (Excluding Agency Funds)	\$ 2,959,355

STATEMENT 1

The notes to the financial statement are an integral part of this statement.

**Unified School District Number 410
Hillsboro, Kansas**

NOTES TO THE FINANCIAL STATEMENT

Fiscal Year Ended June 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) *Municipal Financial Reporting Entity*

Unified School District Number 410 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 410 (the District), a municipality.

(b) *Regulatory Basis Fund Types*

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) *Basis of Accounting*

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted account principles and allowing the District to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Trust Funds, Capital Project Funds and the following Special Purpose Funds: Children's Dental Care Program, Farm to School, Gifts and Grants, HES Fundraising, HMS Fundraising, HHS Fundraising, Title I, Title II-A, Title III, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices. The rating of the District's investments is noted below.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2017, the District held 100% of their investments in the Kansas Municipal Investment Pool.

2. DEPOSITS AND INVESTMENTS (cont.)

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2017.

At year end the carrying amount of the District's cash and certificates of deposit was \$3,035,804. The bank balance was held by two banks resulting in a concentration of credit risk. The bank balance was \$3,071,197. Of the bank balance, \$349,534 was covered by F.D.I.C. insurance and \$2,721,663 was collateralized by FHLB letters of credit and with securities held by the pledging institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2017, the District had invested \$44 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities

As of June 30, 2017, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity Less than 1 Year</u>	<u>Rating</u>
Kansas Municipal Investment Pool	\$ <u>44</u>	\$ <u>44</u>	S&P AA+/S1+

3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$297,130 subsequent to June 30, 2017, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	Capital Outlay Fund	K.S.A. 72-6478	\$ 46,758
General Fund	Special Education Fund	K.S.A. 72-6478	779,864
General Fund	Virtual Education Fund	K.S.A. 72-6478	46,870
General Fund	KPERS Special Retirement Contribution Fund	K.S.A. 72-6478	280,667
Supplemental General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-6478	25,718
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	245,297
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-6478	3,985
Supplemental General Fund	Food Service Fund	K.S.A. 72-6478	36,686
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6478	27,041
Supplemental General Fund	Parent Education Fund	K.S.A. 72-6478	9,045
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	414,068
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6478	370,791
			<u>\$ 2,286,790</u>

5. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

Vacation, sick leave and other compensated absences are recorded as expenditures in governmental funds when they are paid.

Employees earn 15 days of sick leave each year with a maximum accumulation of 90 days. Payment for unused sick leave for employees is made for sick days that would be lost over the maximum. It is paid with the first paycheck of the succeeding year's contract and is computed at a rate of \$25 per day lost. Employees eligible for and exercising a retirement option in the Kansas Public Employees Retirement System (KPERs) are paid for all unused sick leave days. This payment is based on a rate of \$25 per day and is made with the final payment of the contract. Employees leaving the District that do not qualify as described above do not receive any compensation for unused sick leave.

Sick leave days may be converted to personal leave after all paid personal leave has been exhausted. The rate of conversion is three sick leave days to one personal leave day. The draw on sick leave is on an "as used" basis; the employee may not accumulate any unused personal days using the benefit feature. A maximum of five personal leave days may be gained annually using this conversion. Sick leave days used in this conversion are deducted from the staff person's accumulated sick leave.

Classified full-time staff, meeting length of service requirements, are allowed two weeks paid vacation, which is increased by three days after five years of employment and by an additional two days after 15 years of employment. Classified employees may accumulate up to five days of unused vacation over their annual allotment of vacation time. Certified staff are not granted paid vacation time.

Non-administrative certified and classified staff are granted compensated absences in the form of personal leave days. They are allowed two days per year, which can accumulate to six days. Amounts accumulated in excess of the maximum, that would otherwise be lost, are paid with the first paycheck of the succeeding year's contract at the employee's daily rate of pay. Upon retirement, the District purchases any unused personal days for employees, at the employees final daily rate of pay.

Payment for the entire amount of unused sick leave and unused personal leave upon leaving employment is granted for employees eligible for and exercising a retirement option in the Kansas Public Employees Retirement System and for employees whose positions are being eliminated by the District. Payment for unused vacation upon voluntarily leaving employment may be considered with the permission of the Superintendent if the employee voluntarily leaving employment assists in the transition process.

Administrative staff are granted compensated absences in the form of personal leave subject to Superintendent approval. However, for these staff, there is no accumulation of personal leave allowed from one year to the next year, and there is no payment for personal leave that would be lost at the end of a year, upon other voluntary or non-voluntary termination of employment.

5. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Termination Benefits

The District, during a period ending April 1, 2011, provided an early retirement program for certain eligible employees. Employees were eligible if they were a certified employee of the District, were eligible for and exercising a retirement option in KPERs, had a minimum of twenty years of employment in a public school system, with five of those being with the USD 410, and must have applied for early retirement on or before April 1, 2011. Those eligible under this program may receive benefits for up to five years, beginning September 2011.

Payments to retired employees under this plan was \$2,083 for the year ended June 30, 2017.

6. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2007-A	4.375% - 4.75%	09-15-07	\$ 4,605,000	09-01-17	\$ 440,000	\$ -	\$ 210,000	\$ 230,000	\$ 181,963
Refunding and Improvement Series 2008	4.15% - 5.50%	12-01-08	2,085,000	09-01-28	285,000	-	65,000	220,000	105,893
Refunding Series 2013	2.00% - 3.25%	05-17-13	5,945,000	09-01-28	5,945,000	-	-	5,945,000	-
Total General Obligation Bonds					\$ 6,670,000	\$ -	\$ 275,000	\$ 6,395,000	\$ 287,855

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							
	2018	2019	2020	2021	2022	2023-2027	2028-2032	Total
Principal:								
General Obligation Bonds:								
Series 2007-A	\$ 230,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,000
Refunding and Improvement Series 2008	70,000	80,000	5,000	5,000	5,000	25,000	30,000	220,000
Refunding Series 2013	-	310,000	430,000	470,000	480,000	2,840,000	1,415,000	5,945,000
Total Principal	300,000	390,000	435,000	475,000	485,000	2,865,000	1,445,000	6,395,000
Interest:								
General Obligation Bonds:								
Series 2007-A	88,553	-	-	-	-	-	-	88,553
Refunding and Improvement Series 2008	103,091	52,719	3,663	3,387	3,113	11,450	2,150	179,573
Refunding Series 2013	46,547	115,266	133,138	124,137	114,638	397,225	45,355	976,306
Total Interest	238,191	167,985	136,801	127,524	117,750	408,675	47,505	1,244,431
Total Principal and Interest	\$ 538,191	\$ 557,985	\$ 571,801	\$ 602,524	\$ 602,750	\$ 3,273,675	\$ 1,492,505	\$ 7,639,431

In June 2013, the District issued \$5,945,000 of General Obligation Refunding Bonds Series 2013 with an interest rates ranging from 2% to 3.25% to advance refund \$5,550,000 of the General Obligation School Building Bonds, Series 2007-A and Series 2008 with rates ranging from 4.375% to 5.50% and to pay a portion of the interest on the bonds to the respective bond redemption dates. The proceeds were also used to pay the costs of issuance. The net proceeds of \$6,101,288 (after payment of \$59,450 of underwriting fees and other issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments of the 2007-A and 2008 Series bonds. As a result, \$5,550,000 of the 2007-A and 2008 series bonds are considered defeased and the liability for those bonds has been removed from long-term debt. For the year ended June 30, 2017, outstanding defeased bonds totaled \$5,550,000.

The Series 2013 General Obligation Refunding Bonds refinanced the callable portion of the Series 2007-A General Obligation Bonds and Series 2008 General Obligation Bonds. The Series 2013 General Obligation Refunding Bonds were issued as a "crossover refunding" whereby the funds held in the Escrow Fund make the interest payments due on the Series 2013 Bonds until the redemption dates for the Series 2007-A Bonds (September 1, 2017) and Series 2008 Bonds (September 1, 2018). As a result, the District will continue to pay the interest due on the Series 2007-A Bonds and Series 2008 Bonds until such bonds are redeemed and paid from funds held in the Escrow Fund. After the respective redemption dates for the Series 2007-A Bonds and Series 2008 Bonds, the District will then begin making principal and interest payments on the Series 2013 General Obligation Refunding Bonds.

7. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.00% contribution rate through March 31, 2016, with a 0.00% moratorium until June 30, 2017, for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per house Substitute for Senate Bill 161, section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$280,667 for the year ended June 30, 2017.

Net Pension Liability: At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,565,173. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

8. CLAIMS AND JUDGMENTS

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2016 to 2017, and there were no settlements that exceeded insurance coverage in the past three years.

9. INTERLOCAL AGREEMENT

The District entered into an interlocal agreement with Tabor College in January 2008 for the acquisition, construction, financing, ownership and operation of athletic facilities. The agreement is for a period of 40 years from the effective date unless terminated early. The agreement, among other things, provides for the sharing of expenses for the facility.

10. RELATED-PARTY TRANSACTIONS

During the year ended June 30, 2017, the community foundation had scholarship/various use deposits in the amount of \$345,535 for benefit of the District. In addition to that amount the District is also a beneficiary from other accounts the community foundation holds for various scholarships and trust funds. An administrator of the District served on the board of the community foundation. At June 30, 2017, there were no amounts payable or receivable to the community foundation.

11. SUBSEQUENT EVENT

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NUMBER 410
HILLSBORO, KANSAS**

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

FISCAL YEAR ENDED JUNE 30, 2017

Unified School District Number 410
Hillsboro, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended June 30, 2017

	<u>Certified Budget</u>	<u>Adjustments to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
GENERAL FUNDS:						
General Fund	\$ 4,823,314	\$ (158,312)	\$ 301	\$ 4,665,303	\$ 4,657,062	\$ (8,241)
Supplemental General Fund	1,621,498	-	-	1,621,498	1,621,498	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	90,000	-	-	90,000	82,283	(7,717)
At Risk (K-12) Fund	252,103	-	-	252,103	245,297	(6,806)
Bilingual Education Fund	4,750	-	-	4,750	3,985	(765)
Virtual Education Fund	50,000	-	-	50,000	46,870	(3,130)
Capital Outlay Fund	1,001,450	-	-	1,001,450	364,517	(636,933)
Driver Training Fund	9,655	-	-	9,655	7,188	(2,467)
Food Service Fund	318,448	-	-	318,448	295,620	(22,828)
Professional Development Fund	40,050	-	-	40,050	29,735	(10,315)
Parent Education Fund	131,890	-	-	131,890	126,358	(5,532)
Special Education Fund	1,220,667	-	-	1,220,667	1,163,825	(56,842)
Vocational Education Fund	383,408	-	-	383,408	370,791	(12,617)
KPERS Special Retirement Contribution Fund	408,662	-	-	408,662	280,667	(127,995)
BOND AND INTEREST FUND:						
Bond and Interest Fund	<u>563,356</u>	<u>-</u>	<u>-</u>	<u>563,356</u>	<u>562,855</u>	<u>(501)</u>
Total	<u>\$ 10,919,251</u>	<u>\$ (158,312)</u>	<u>\$ 301</u>	<u>\$ 10,761,240</u>	<u>\$ 9,858,551</u>	<u>\$ (902,689)</u>

Unified School District Number 410

Hillsboro, Kansas

GENERAL FUNDGENERAL FUNDSCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016 Actual	2017		Variance Over (Under)
		Actual	Budget	
Receipts:				
Interest on idle funds	\$ 7,588	\$ 16,949	\$ 9,000	\$ 7,949
Miscellaneous reimbursements	55	301	-	301
State aid	3,538,411	3,573,197	3,551,091	22,106
Mineral production tax	-	320	-	320
Supplemental general state aid	649,819	-	-	-
Special education aid	746,318	755,819	854,561	(98,742)
KPERS state aid	289,648	280,667	408,662	(127,995)
Capital outlay state aid	28,306	-	-	-
Miscellaneous revenue	-	29,809	-	29,809
Total Receipts	<u>5,260,145</u>	<u>4,657,062</u>	<u>\$ 4,823,314</u>	<u>\$ (196,061)</u>
Expenditures:				
Instruction -				
Certified salaries	1,419,119	1,511,826	\$ 1,493,222	\$ 18,604
Non-certified salaries	11,601	24,209	12,150	12,059
Insurance	137,344	155,043	153,118	1,925
Social Security	101,475	108,197	115,400	(7,203)
Other benefits	25,564	8,830	9,233	(403)
Purchased professional services	6,272	6,836	3,350	3,486
Purchased property services	6,262	3,469	3,350	119
Other purchased services	11,491	9,412	20,000	(10,588)
Teaching Supplies	28,099	28,250	32,285	(4,035)
Textbooks	20,354	14,713	33,000	(18,287)
Property and equipment	305	5,695	500	5,195
Other	(4,450)	(3,837)	(2,450)	(1,387)
Student Support Services -				
Certified salaries	37,983	42,876	43,000	(124)
Non-certified salaries	65,898	51,578	57,100	(5,522)
Insurance	15,621	8,946	17,892	(8,946)
Social Security	7,620	6,890	7,500	(610)
Other benefits	377	328	365	(37)
Purchased professional services	75	769	150	619
Other purchased services	8,987	9,275	9,275	-
Supplies	1,654	1,602	1,845	(243)

Unified School District Number 410
Hillsboro, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016 Actual	2017		Variance Over (Under)
		Actual	Budget	
Expenditures (cont.):				
Instruction Support Staff -				
Certified salaries	\$ 47,603	\$ 47,335	\$ 48,500	\$ (1,165)
Non-certified salaries	95,472	97,331	99,000	(1,669)
Insurance	28,602	30,765	30,617	148
Social Security	10,059	10,137	11,750	(1,613)
Other benefits	514	529	600	(71)
Purchased professional services	4,979	4,898	4,898	-
Supplies	5,624	6,004	5,700	304
Property and equipment	259	-	1,000	(1,000)
General Administration -				
Certified salaries	96,378	96,378	96,378	-
Non-certified salaries	-	4,695	-	4,695
Insurance	12,894	14,776	13,569	1,207
Social Security	7,063	7,404	7,375	29
Other employee benefits	335	348	400	(52)
Purchased professional services	16,584	12,480	17,800	(5,320)
Other purchased services	7,873	4,366	5,700	(1,334)
Supplies	3,530	2,438	3,050	(612)
Property and equipment	-	-	1,000	(1,000)
Other	17,852	13,797	13,041	756
School Administration -				
Certified salaries	133,098	135,760	136,000	(240)
Non-certified salaries	144,138	146,948	150,500	(3,552)
Insurance	66,761	69,712	70,686	(974)
Social Security	19,515	20,353	21,750	(1,397)
Other employee benefits	18,185	15,513	15,600	(87)
Other purchased services	1,750	1,725	1,725	-
Operations and Maintenance -				
Non-certified salaries	207,820	220,108	219,750	358
Insurance	45,614	48,140	47,817	323
Social Security	15,046	15,897	16,600	(703)
Other employee benefits	6,659	6,217	7,425	(1,208)
Purchased professional services	60	-	-	-
Cleaning	3,836	2,196	2,750	(554)
Repair of buildings	(520)	5,933	2,300	3,633
Other purchased services	52,616	2,419	2,183	236
General supplies	33,615	33,239	39,050	(5,811)
Motor fuel	1,565	3,050	1,500	1,550
Property and equipment	5,966	3,225	5,000	(1,775)
Other	46,684	51,642	45,150	6,492

Unified School District Number 410
Hillsboro, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	Over
	Actual			(Under)
Expenditures (cont.):				
Vehicle Operating Services -				
Non-certified salaries	\$ 100,393	\$ 101,073	\$ 102,000	\$ (927)
Insurance	27,530	30,383	30,806	(423.00)
Social Security	6,787	7,169	7,825	(656.00)
Other employee benefits	2,274	2,555	2,375	180.00
Vehicle Insurance	5,470	6,404	6,500	(96.00)
Supplies	1,185	2,070	1,000	1,070.00
Motor fuel	15,482	21,817	25,000	(3,183.00)
Property and equipment	806	3,155	900	2,255.00
Other	5,784	3,901	4,800	(899.00)
Vehicle & Maintenance Services -				
Non-certified salaries	310	360	-	360
Social Security	24	28	-	28
Other employee benefits	9	48	-	48
Purchased property services	33,124	40,913	35,000	5,913
Property and equipment	211	-	-	-
Other Supplemental Services -				
Non-certified salaries	89,547	91,930	92,050	(120)
Insurance	12,894	13,569	13,569	-
Social Security	6,579	6,773	7,000	(227)
Other employee benefits	326	329	400	(71)
Purchased professional services	1,397	5,411	2,575	2,836
Other purchased services	9,747	31,558	10,700	20,858
Community Service Operations	(6,625)	59	2,408	(2,349)
Outgoing Transfers -				
Supplemental General Fund	649,819	-	-	-
Capital Outlay Fund	28,306	46,758	-	46,758
Special Education Fund	904,426	779,864	860,625	(80,761)
Virtual Education Fund	12,085	46,870	50,000	(3,130)
KPERS Special Retirement Contribution Fund	289,648	280,667	408,662	(127,995)
Adjustment to comply with legal max	-	-	(158,312)	158,312
Legal General Fund Budget	5,260,145	4,657,062	4,665,002	(7,940)
Adjustment for qualifying budget credits	-	-	301	(301)
Total Expenditures	5,260,145	4,657,062	\$ 4,665,303	\$ (8,241)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Unified School District Number 410
Hillsboro, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016 Actual	2017		Variance Over (Under)
		Actual	Budget	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 964,331	\$ 774,436	\$ 664,793	\$ 109,643
Delinquent tax	2,169	9,459	16,127	(6,668)
Motor vehicle tax	103,390	100,475	92,343	8,132
Recreational vehicle tax	1,288	1,336	1,068	268
Supplemental state aid	-	690,596	690,596	-
Transfer from General Fund	649,819	-	-	-
Total Receipts	1,720,997	1,576,302	\$ 1,464,927	\$ 111,375
Expenditures:				
Instruction -				
Non-certified salaries	10,323	10,650	\$ 12,000	\$ (1,350)
Social Security	634	655	900	(245)
Other employee benefits	62	36	75	(39)
Purchased professional services	39,172	37,898	43,400	(5,502)
Purchased property services	69,424	72,597	76,054	(3,457)
Other purchased services	71,428	56,900	62,300	(5,400)
Supplies	54,757	66,605	60,329	6,276
Property and equipment	16,066	14,084	17,250	(3,166)
Other	(45,806)	(44,349)	(48,000)	3,651
Student Support Services -				
Other purchased services	1,711	1,771	1,750	21
General Administration -				
Purchased professional services	1,650	1,650	1,650	-
Other purchased services	12,602	16,354	20,063	(3,709)
School Administration -				
Purchased professional services	408	300	500	(200)
Supplies	2,321	2,148	2,250	(102)
Property and equipment	65	-	500	(500)

Unified School District Number 410
Hillsboro, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		
	2016	Actual	Budget	Variance
	Actual			Over
				(Under)
Expenditures (cont.):				
Operations and Maintenance -				
Water	\$ 7,931	\$ 7,537	\$ 7,750	\$ (213)
Sewer	6,097	5,969	6,500	(531)
Cleaning	7,624	7,656	7,500	156
Insurance	-	53,990	54,283	(293)
Heating	31,174	36,666	35,000	1,666
Electricity	133,849	137,067	135,000	2,067
Other Supplemental Service -				
Purchased professional services	1,035	183	1,000	(817)
Other purchased services	130	-	150	(150)
Community Service Operations	2,500	2,500	2,500	-
Outgoing Transfers -				
Food Service Fund	41,019	36,686	64,456	(27,770)
Professional Development Fund	25,045	27,041	40,050	(13,009)
Parent Education Fund	9,126	9,045	9,045	-
Special Education Fund	301,272	414,068	320,482	93,586
Vocational Education Fund	489,502	370,791	383,408	(12,617)
At Risk (4 year old) Fund	23,132	25,718	46,500	(20,782)
At Risk (K-12) Fund	250,173	245,297	252,103	(6,806)
Bilingual Education Fund	-	3,985	4,750	(765)
Total Expenditures	<u>1,564,426</u>	<u>1,621,498</u>	<u>\$ 1,621,498</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	156,571	(45,196)		
Unencumbered Cash, Beginning	<u>-</u>	<u>156,571</u>		
Unencumbered Cash, Ending	<u>\$ 156,571</u>	<u>\$ 111,375</u>		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016

		2017		
	2016 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Other local source revenue	\$ 9,225	\$ 14,372	\$ 6,750	\$ 7,622
Federal Aid	30,437	42,193	36,750	5,443
Transfer from Supplemental General Fund	23,132	25,718	46,500	(20,782)
Total Receipts	62,794	82,283	\$ 90,000	\$ (7,717)
Expenditures:				
Instruction -				
Certified salaries	42,823	51,371	\$ 54,250	\$ (2,879)
Non-certified salaries	11,610	18,339	20,000	(1,661)
Insurance	3,307	5,964	5,940	24
Social Security	4,145	4,743	4,750	(7)
Other employee benefits	199	1,541	3,060	(1,519)
Supplies	710	325	1,500	(1,175)
Property and equipment	-	-	500	(500)
Total Expenditures	62,794	82,283	\$ 90,000	\$ (7,717)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	25,000	25,000		
Unencumbered Cash, Ending	\$ 25,000	\$ 25,000		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<u>2017</u>		
	<u>2016</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts:				
Transfer from Supplemental General Fund	\$ 250,173	\$ 245,297	\$ 252,103	\$ (6,806)
Expenditures:				
Instruction -				
Certified salaries	127,679	131,336	\$ 131,336	\$ -
Non-certified salaries	69,612	60,869	63,000	(2,131)
Insurance	36,766	34,619	35,934	(1,315)
Social Security	13,339	12,871	14,879	(2,008)
Other employee benefits	702	672	779	(107)
Supplies	2,075	2,980	4,425	(1,445)
Property and equipment	-	1,950	1,750	200
Total Expenditures	250,173	245,297	\$ 252,103	\$ (6,806)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	125,000	125,000		
Unencumbered Cash, Ending	\$ 125,000	\$ 125,000		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		
	2016 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	\$ -	\$ 3,985	\$ 4,750	\$ (765)
Expenditures:				
Instruction -				
Certified salaries	-	3,531	\$ 4,085	\$ (554)
Insurance	-	119	100	19
Social Security	-	263	300	(37)
Other employee benefits	-	12	15	(3)
Supplies	-	60	250	(190)
Total Expenditures	-	3,985	\$ 4,750	\$ (765)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

VIRTUAL EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<u>2017</u>		
	<u>2016</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts:				
Transfer from General Fund	\$ 12,085	\$ 46,870	\$ 50,000	\$ (3,130)
Expenditures:				
Instruction -				
Other purchased services	12,085	46,870	\$ 50,000	\$ (3,130)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	4,462	4,462		
Unencumbered Cash, Ending	\$ 4,462	\$ 4,462		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016 Actual	2017		Variance Over (Under)
		Actual	Budget	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 317,527	\$ 299,631	\$ 267,037	\$ 32,594
Delinquent tax	145	2,632	5,239	(2,607)
Motor vehicle tax	35,377	35,109	32,410	2,699
Recreational vehicle tax	439	467	374	93
Capital outlay state aid	-	90,757	92,640	(1,883)
Miscellaneous reimbursements	63,591	-	10,000	(10,000)
Transfer from General Fund	28,306	46,758	-	46,758
Total Receipts	445,385	475,354	\$ 407,700	\$ 67,654
Expenditures:				
Instruction -				
Property and equipment	122,945	110,564	\$ 744,650	\$ (634,086)
Student Support Services -				
Property and equipment	718	2,168	-	2,168
Instructional Support Staff				
Property and equipment	391	3,335	-	3,335
General Administration				
Property and equipment	20,943	14,159	-	14,159
School Administration				
Property and equipment	2,245	8,944	-	8,944
Operations and Maintenance -				
Property and equipment	19,574	24,081	50,000	(25,919)
Transportation -				
Property and equipment	96,242	79,965	130,000	(50,035)
Food Service -				
Property and equipment	1,242	-	1,800	(1,800)
Facility Acquisition and Construction Services -				
Land Improvement	57,717	-	25,000	(25,000)
Building Improvements	106,566	111,717	50,000	61,717
Other Support Services -				
Property and equipment	-	9,584	-	9,584
Total Expenditures	428,583	364,517	\$ 1,001,450	\$ (636,933)
Receipts Over (Under) Expenditures	16,802	110,837		
Unencumbered Cash, Beginning	843,319	860,121		
Unencumbered Cash, Ending	\$ 860,121	\$ 970,958		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016

		2017		
	2016 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	\$ 2,312	\$ 3,456	\$ 2,430	\$ 1,026
Other local source revenue	6,060	4,950	6,500	(1,550)
Total Receipts	8,372	8,406	\$ 8,930	\$ (524)
Expenditures:				
Instruction -				
Certified salaries	5,022	4,091	\$ 5,580	\$ (1,489)
Social Security	367	305	425	(120)
Other employee benefits	19	15	25	(10)
Other purchased services	3,150	2,688	3,500	(812)
Supplies	70	44	100	(56)
Instructional Support Staff -				
Purchased professional services	45	45	25	20
Total Expenditures	8,673	7,188	\$ 9,655	\$ (2,467)
Receipts Over (Under) Expenditures	(301)	1,218		
Unencumbered Cash, Beginning	1,219	918		
Unencumbered Cash, Ending	\$ 918	\$ 2,136		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		
	2016			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
State aid	\$ 2,791	\$ 3,033	\$ 2,546	\$ 487
Federal aid	140,003	159,839	145,983	13,856
Student sales	95,383	90,770	96,863	(6,093)
Adult sales	8,603	6,642	8,600	(1,958)
Child and adult care food programs	1,192	1,083	-	1,083
Miscellaneous revenue	6,772	-	-	-
Interest on idle funds	-	67	-	67
Transfer from Supplemental General Fund	41,019	36,686	64,456	(27,770)
Total Receipts	295,763	298,120	\$ 318,448	\$ (20,328)
Expenditures:				
Operations and Maintenance -				
Other purchased services	-	41	\$ -	\$ 41
Food Service Operation -				
Non-certified salaries	97,782	97,157	99,000	(1,843)
Insurance	39,293	41,748	41,748	-
Social Security	6,157	6,032	7,500	(1,468)
Other employee benefits	3,174	2,795	3,275	(480)
Purchased professional services	75	50	-	50
Other purchased services	4,226	2,905	3,500	(595)
Food and milk	135,284	136,173	153,500	(17,327)
Supplies	9,772	8,719	9,925	(1,206)
Total Expenditures	295,763	295,620	\$ 318,448	\$ (22,828)
Receipts Over (Under) Expenditures	-	2,500		
Unencumbered Cash, Beginning	25,000	25,000		
Unencumbered Cash, Ending	\$ 25,000	\$ 27,500		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		
	2016			Variance
	Actual	Actual	Budget	Over (Under)
Receipts:				
Federal Aid	\$ 2,951	\$ 2,694	\$ -	\$ 2,694
Transfer from Supplemental General Fund	25,045	27,041	40,050	(13,009)
Total Receipts	27,996	29,735	\$ 40,050	\$ (10,315)
Expenditures:				
Instructional Support Staff -				
Certified salaries	9,241	8,317	\$ 11,525	\$ (3,208)
Non-certified salaries	-	180	250	(70)
Social Security	706	648	725	(77)
Other employee benefits	35	29	75	(46)
Purchased professional services	9,470	15,615	17,875	(2,260)
Other purchased services	8,452	4,796	9,100	(4,304)
Supplies	92	150	500	(350)
Total Expenditures	27,996	29,735	\$ 40,050	\$ (10,315)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	20,000	20,000		
Unencumbered Cash, Ending	\$ 20,000	\$ 20,000		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

PARENT EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		
	2016	Actual	Budget	Variance
	Actual			Over
				(Under)
Receipts:				
State Aid	\$ 75,345	\$ 75,500	\$ 78,554	\$ (3,054)
Payment from other school districts	20,874	20,955	20,955	-
Donations	62	16,016	-	16,016
Miscellaneous	921	1,700	1,000	700
Transfer from Supplemental General Fund	9,126	9,045	9,045	-
Total Receipts	106,328	123,216	\$ 109,554	\$ 13,662
Expenditures:				
Student Support Services -				
Non-certified salaries	77,996	91,123	\$ 91,673	\$ (550)
Insurance	16,933	13,463	14,466	(1,003)
Social Security	5,331	5,857	6,303	(446)
Other employee benefits	278	287	320	(33)
Purchased professional services	2,673	3,222	3,085	137
Other purchased services	9,388	8,060	9,938	(1,878)
Supplies	3,240	1,672	1,515	157
Other	2,698	889	1,000	(111)
Instructional Support Staff -				
Supplies	994	439	780	(341)
Other Supplemental Services -				
Purchased professional services	3,319	1,295	2,810	(1,515)
Other purchased services	1,929	51	-	51
Total Expenditures	124,779	126,358	\$ 131,890	\$ (5,532)
Receipts Over (Under) Expenditures	(18,451)	(3,142)		
Unencumbered Cash, Beginning	69,114	50,663		
Unencumbered Cash, Ending	\$ 50,663	\$ 47,521		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		
	2016	Actual	Budget	Variance
	Actual			Over
				(Under)
Receipts:				
Transfer from General Fund	\$ 904,426	\$ 779,864	\$ 860,625	\$ (80,761)
Transfer from Supplemental General Fund	301,272	414,068	320,482	93,586
Total Receipts	1,205,698	1,193,932	\$ 1,181,107	\$ 12,825
Expenditures:				
Instruction -				
Payment to Special Education	1,091,340	1,148,834	\$ 1,186,088	\$ (37,254)
Vehicle Operating Services -				
Non-certified salaries	9,510	8,354	15,500	(7,146)
Insurance	-	-	5,964	(5,964)
Social Security	728	639	1,175	(536)
Other employee benefits	277	227	440	(213)
Other purchased services	2,679	2,389	3,000	(611)
Supplies	3,050	2,290	4,000	(1,710)
Vehicle Service and Maintenance -				
Other equipment services	5,530	1,092	4,500	(3,408)
Total Expenditures	1,113,114	1,163,825	\$ 1,220,667	\$ (56,842)
Receipts Over (Under) Expenditures	92,584	30,107		
Unencumbered Cash, Beginning	278,195	370,779		
Unencumbered Cash, Ending	\$ 370,779	\$ 400,886		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

VOCATIONAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016

		2017		
	2016 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	\$ 489,502	\$ 370,791	\$ 383,408	\$ (12,617)
Expenditures:				
Instruction -				
Certified salaries	342,560	283,157	\$ 283,520	\$ (363)
Insurance	37,305	32,792	32,802	(10)
Social Security	24,040	20,367	21,000	(633)
Other employee benefits	1,229	1,004	1,100	(96)
Tuition	-	-	20,186	(20,186)
Supplies	30,420	20,859	12,500	8,359
Property and equipment	3,854	12,612	12,300	312
School Administration				
Supplies	94	-	-	-
Total Expenditures	439,502	370,791	\$ 383,408	\$ (12,617)
Receipts Over (Under) Expenditures	50,000	-		
Unencumbered Cash, Beginning	175,000	225,000		
Unencumbered Cash, Ending	\$ 225,000	\$ 225,000		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		
	2016 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	\$ 289,648	\$ 280,667	\$ 408,662	\$ (127,995)
Expenditures:				
Employee Benefits -				
Instruction	183,809	173,789	\$ 257,799	\$ (84,010)
Student Support Services	15,322	15,858	22,066	(6,208)
Instruction Support Staff	13,498	12,153	19,215	(7,062)
General Administration	8,342	11,984	11,591	393
School Administration	24,215	22,341	34,456	(12,115)
Other Support Services	7,705	7,690	11,070	(3,380)
Operations and Maintenance	18,509	17,345	26,428	(9,083)
Student Transportation Services	9,790	9,066	14,131	(5,065)
Food Service Operation	8,458	10,441	11,906	(1,465)
Total Expenditures	289,648	280,667	\$ 408,662	\$ (127,995)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

CHILDREN'S DENTAL CARE PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016 Actual</u>	<u>2017 Actual</u>
Receipts:		
Contributions and donations	\$ 2,000	\$ 5,000
Expenditures:		
Student Support Services -		
Non-certified salaries	937	119
Social security	64	8
Other employee benefits	4	-
Purchased professional services	<u>6,000</u>	<u>2,050</u>
Total Expenditures	<u>7,005</u>	<u>2,177</u>
Receipts Over (Under) Expenditures	(5,005)	2,823
Unencumbered Cash, Beginning	13,543	12,435
Prior Year Cancelled Encumbrances	<u>3,897</u>	<u>5,585</u>
Unencumbered Cash, Ending	<u>\$ 12,435</u>	<u>\$ 20,843</u>

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

FARM TO SCHOOL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016 Actual</u>	<u>2017 Actual</u>
Receipts:		
Contributions and donations	\$ 1,300	\$ -
Expenditures:		
Instruction - Supplies	<u>397</u>	<u>103</u>
Receipts Over (Under) Expenditures	903	(103)
Unencumbered Cash, Beginning	<u>2,022</u>	<u>2,925</u>
Unencumbered Cash, Ending	<u>\$ 2,925</u>	<u>\$ 2,822</u>

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

GIFTS AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016 Actual</u>	<u>2017 Actual</u>
Receipts:		
Contributions and donations	\$ 536	\$ 6,878
Expenditures:		
Instruction -		
Supplies	51	1,429
Property and equipment	-	6,000
Student Support Services -		
Purchased professional services	<u>450</u>	<u>-</u>
Total Expenditures	<u>501</u>	<u>7,429</u>
Receipts Over (Under) Expenditures	35	(551)
Unencumbered Cash, Beginning	<u>8,584</u>	<u>8,619</u>
Unencumbered Cash, Ending	<u>\$ 8,619</u>	<u>\$ 8,068</u>

**Unified School District Number 410
Hillsboro, Kansas**

SPECIAL PURPOSE FUND

HES FUNDRAISING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016 Actual</u>	<u>2017 Actual</u>
Receipts:		
Donations	\$ 19,561	\$ 6,357
Expenditures:		
Instruction -		
Supplies	704	1,350
Property and equipment	3,600	-
Instruction Support Staff -		
Supplies	254	267
School Administration -		
Purchased professional services	400	150
Purchased property services	50	-
Other purchased services	112	212
Supplies	855	865
Total Expenditures	<u>5,975</u>	<u>2,844</u>
Receipts Over (Under) Expenditures	13,586	3,513
Unencumbered Cash, Beginning	<u>-</u>	<u>13,586</u>
Unencumbered Cash, Ending	<u>\$ 13,586</u>	<u>\$ 17,099</u>

**Unified School District Number 410
Hillsboro, Kansas**

SPECIAL PURPOSE FUND

HMS FUNDRAISING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016 Actual</u>	<u>2017 Actual</u>
Receipts:		
Donations	\$ 15,994	\$ 13,760
Expenditures:		
Instruction -		
Supplies	426	10,668
Property and equipment	14,762	-
School Administration -		
Purchased professional services	-	300
Total Expenditures	<u>15,188</u>	<u>10,968</u>
Receipts Over (Under) Expenditures	806	2,792
Unencumbered Cash, Beginning	-	806
Unencumbered Cash, Ending	<u>\$ 806</u>	<u>\$ 3,598</u>

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

HHS FUNDRAISING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016 Actual</u>	<u>2017 Actual</u>
Receipts:		
Donations	\$ 1,927	\$ 1,990
Expenditures:		
Instruction -		
Supplies	458	1,251
Property and equipment	200	200
School Administration -		
Supplies	<u>161</u>	<u>585</u>
Total Expenditures	<u>819</u>	<u>2,036</u>
Receipts Over (Under) Expenditures	1,108	(46)
Unencumbered Cash, Beginning	<u>-</u>	<u>1,108</u>
Unencumbered Cash, Ending	<u>\$ 1,108</u>	<u>\$ 1,062</u>

**Unified School District Number 410
Hillsboro, Kansas**

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016 Actual</u>	<u>2017 Actual</u>
Receipts:		
Federal aid	\$ 62,882	\$ 69,416
Expenditures:		
Instruction -		
Certified salaries	48,381	49,226
Non-certified salaries	7,802	11,807
Insurance	1,894	2,919
Social Security	4,071	4,457
Other employee benefits	204	215
Supplies	530	792
Total Expenditures	<u>62,882</u>	<u>69,416</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

TITLE II-A FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016 Actual</u>	<u>2017 Actual</u>
Receipts:		
Federal aid	\$ 18,546	\$ 18,428
Expenditures:		
Instruction -		
Certified salaries	15,410	15,014
Insurance	2,144	2,446
Social Security	938	917
Other employee benefits	<u>54</u>	<u>51</u>
Total Expenditures	<u>18,546</u>	<u>18,428</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

TITLE III FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u> <u>Actual</u>	<u>2017</u> <u>Actual</u>
Receipts:		
Federal aid	\$ 356	\$ -
Expenditures:		
General Administration -		
Administrative costs	-	-
Receipts Over (Under) Expenditures	356	-
Unencumbered Cash, Beginning	(356)	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 410
Hillsboro, Kansas

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		
	2016	Actual	Budget	Variance
	Actual			Over
				(Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 420,605	\$ 493,024	\$ 441,031	\$ 51,993
Delinquent tax	842	4,208	6,939	(2,731)
Motor vehicle tax	46,953	46,506	42,938	3,568
Recreational vehicle tax	582	618	496	122
State aid	152,487	168,857	167,526	1,331
Total Receipts	621,469	713,213	\$ 658,930	\$ 54,283
Expenditures:				
Interest	299,595	287,855	\$ 287,856	\$ (1)
Principal	245,000	275,000	275,000	-
Purchased professional services	-	-	500	(500)
Total Expenditures	544,595	562,855	\$ 563,356	\$ (501)
Receipts Over (Under) Expenditures	76,874	150,358		
Unencumbered Cash, Beginning	560,214	637,088		
Unencumbered Cash, Ending	\$ 637,088	\$ 787,446		

Unified School District Number 410
Hillsboro, Kansas

TRUST FUND

C.M. SEXTRO MEMORIAL SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016 Actual</u>	<u>2017 Actual</u>
Receipts:		
Donations	\$ -	\$ 1,000
Expenditures:		
Outgoing Transfers -		
Transfer to Community Foundation Fund	257	-
Scholarships awarded	<u>-</u>	<u>1,000</u>
Total Expenditures	<u>257</u>	<u>1,000</u>
Receipts Over (Under) Expenditures	(257)	-
Unencumbered Cash, Beginning	<u>257</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**Unified School District Number 410
Hillsboro, Kansas**

TRUST FUND

DALKE YOUTH AWARD FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016 Actual</u>	<u>2017 Actual</u>
Receipts:		
Donations	\$ 500	\$ 500
Expenditures:		
Outgoing Transfers - Scholarships awarded	<u>500</u>	<u>500</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 410
Hillsboro, Kansas

TRUST FUND

EARL WINEINGER MEMORIAL SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u> <u>Actual</u>	<u>2017</u> <u>Actual</u>
Receipts:		
Interest on idle funds	\$ 2	\$ -
Expenditures:		
Outgoing Transfers -		
Transfer to Community Foundation	<u>1,509</u>	<u>-</u>
Receipts Over (Under) Expenditures	(1,507)	-
Unencumbered Cash, Beginning	<u>1,507</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 410
Hillsboro, Kansas

TRUST FUND

GOOD CITIZEN SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u> <u>Actual</u>	<u>2017</u> <u>Actual</u>
Receipts:		
Contributions	\$ -	\$ 10,000
Interest on idle funds	<u>8</u>	<u>-</u>
Total Receipts	8	10,000
Expenditures:		
Outgoing Transfers -		
Scholarships awarded	<u>500</u>	<u>10,000</u>
Receipts Over (Under) Expenditures	(492)	-
Unencumbered Cash, Beginning	<u>492</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 410
Hillsboro, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2017

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Organizations:				
High School:				
Class of 2017	\$ 387	\$ -	\$ 387	\$ -
Class of 2018	1,788	3,342	4,042	1,088
Class of 2019	474	1,082	438	1,118
Class of 2020	-	2,556	1,755	801
FCCLA	891	-	-	891
FFA	14,335	32,496	36,501	10,330
H-Club	786	219	-	1,005
Student Council	1,061	1,710	1,511	1,260
Tech Student Association	<u>5,865</u>	<u>5,264</u>	<u>6,799</u>	<u>4,330</u>
Total Student Organizations	25,587	46,669	51,433	20,823
State Sales Tax	-	8,229	8,229	-
Payroll Revolving	<u>52,147</u>	<u>-</u>	<u>(3,523)</u>	<u>55,670</u>
Total Agency Funds	<u>\$ 77,734</u>	<u>\$ 54,898</u>	<u>\$ 56,139</u>	<u>\$ 76,493</u>

Unified School District Number 410
Hillsboro, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS AND CASH DISBURSEMENTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2017

	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts:						
Athletics-High School	\$ -	\$ 25,642	\$ 25,642	\$ -	\$ -	\$ -
Musical	-	3,492	3,492	-	-	-
Drama	-	2,005	2,005	-	-	-
Total Gate Receipts	-	31,139	31,139	-	-	-
School Projects:						
High School	54,193	66,783	69,256	51,720	-	51,720
CTE - Career Technical Education	4,778	2,414	2,942	4,250	-	4,250
Middle School	4,659	4,541	4,413	4,787	-	4,787
Elementary School	1,924	8,194	4,543	5,575	-	5,575
Total School Projects	65,554	81,932	81,154	66,332	-	66,332
Total District Activity Funds	\$ 65,554	\$ 113,071	\$ 112,293	\$ 66,332	\$ -	\$ 66,332