GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231

Gardner, Kansas

FINANCIAL STATEMENT

June 30, 2025

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

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Gardner, Kansas
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November 25, 2025

Board of Education
Gardner Edgerton Unified School District No. 231
Gardner, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Gardner Edgerton Unified School District No. 231 (the District), as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), KMAAG, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated October 7, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2025, on the basis of accounting described in Note 1.

Other Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprises the District's basic financial statement. The Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole.

Other Reporting Required by Government Auditing Standards
In accordance with Government Auditing Standards, we have also issued our report dated November 25, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control over financial reporting and compliance.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General Fund	$ -	$ -	$ 51,054,683	$ 51,054,683	$ -	$ 2,091,215	$ 2,091,215
Supplemental General Fund	1,017,641	-	16,458,814	16,785,649	690,806	-	690,806
Special Purpose Funds							
Preschool-Aged At-Risk Fund	-	-	84,800	72,207	12,593	8,578	21,171
At-Risk (K-12) Fund	596,288	-	6,540,774	6,609,230	527,832	529,603	1,057,435
Bilingual Education Fund	49,300	-	525,000	545,376	28,924	68,529	97,453
Capital Outlay Fund	8,460,111	-	8,486,471	8,829,643	8,116,939	881,893	8,998,832
Driver Training Fund	147,472	-	115,135	91,779	170,828	-	170,828
Extraordinary School Program Fund	23,132	-	54,481	22,275	55,338	-	55,338
Food Service Fund	1,609,034	-	3,596,587	3,993,564	1,212,057	-	1,212,057
Professional Development Fund	150,000	-	344,986	372,830	122,156	17,462	139,618
Parent Education Program Fund	6,332	-	172,357	178,689	-	-	-
Summer School Fund	52,925	-	43,002	49,484	46,443	-	46,443
Special Education Fund	948,971	-	20,567,399	20,311,583	1,204,787	950,424	2,155,211
Cost of Living Fund	37,908	-	1,321,332	1,289,565	69,675	-	69,675
Career and Postsecondary Education Fund	75,000	-	693,746	633,938	134,808	31,877	166,685
KPERS Special Retirement Contribution Fund	-	-	6,974,441	6,974,441	-	-	-
Special Liability Fund	390,997	-	156,643	158,985	388,655	-	388,655
Extraordinary Growth Fund	72,989	-	169,029	231,030	10,988	-	10,988
Gifts and Grants Fund	127,363	-	240,177	353,326	14,214	5,835	20,049
Contingency Reserve Fund	4,700,000	-	1,000,000	-	5,700,000	-	5,700,000
Textbook and Student Material Revolving Fund	1,873,026	-	1,464,898	381,023	2,956,901	6,075	2,962,976
Carl Perkins Fund	-	-	29,887	29,887	-	-	-
Federal Grants Fund	(31,735)	-	572,768	541,787	(754)	53,797	53,043
District Activity	289,859	-	633,759	652,323	271,295	-	271,295

(continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS (CONTINUED)							
Bond and Interest Funds							
Bond and Interest Fund	$ 18,781,702	$ -	$ 15,515,547	$ 12,538,458	$ 21,758,791	$ -	$ 21,758,791
Capital Project Fund							
Special Assessment Fund	81,443	-	160,722	165,094	77,071	-	77,071
Total Reporting Entity (Excluding Agency Funds)	$ 39,459,758	$ -	$ 136,977,438	$ 132,866,849	$ 43,570,347	$ 4,645,288	$ 48,215,635

Composition of Cash	
Checking	
Central Bank of the Midwest	$ 7,144,252
CDARS	
Mid-America Bank	869,441
Investment Pool	
Kansas Municipal Investment Pool	40,552,308
Total Cash	$ 48,566,001
Less: Agency funds per Schedule 3	(350,366)
Total Reporting Entity (Excluding Activity Funds)	$ 48,215,635

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2025

Note 1: Summary of Significant Accounting Policies

Gardner Edgerton Unified School District No. 231 (the District) is a municipal corporation governed by an elected seven member board. This financial statement includes all the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District could have the following types of funds:

General Fund - the primary operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund - used to report assets held by the District in a purely custodial capacity.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral hearing for this year.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max - Unified school districts use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Adjustment for Qualifying Budget Credits - Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Contingency Reserve Fund	Title II-A Fund	Title IV Fund
Special Assessment Fund	Textbook & Student Material Revolving Fund	Title VI-B Fund
Carl Perkins Fund	District Activity Funds	ESSER Fund
Title I Fund	Title III Fund	

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District’s funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District’s investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Note 2: Deposits and Investments (Continued)

Some of the District's investments are bond proceeds invested pursuant to K.S.A. 10-131. This statute allows additional investment authority beyond that of K.S.A. 12-1675. Investments of bond proceeds may follow K.S.A. 12-1675 or include other investments such as the KMIP, direct obligations of the U.S. government or any agency thereof, and various other investments as specified in K.S.A. 10-131.

At June 30, 2025, the District has the following investments:

		Investment Maturities (in Years)		
Investment Type	**Fair Value**	**Less than 1**	**1 - 2**	**Rating U.S.**
Kansas Municipal Investment Pool	$ 40,552,308	$ 40,552,308	$ -	S&P A-1+

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2025, is as follows:

Investment	**Percent of Investment**
Kansas Municipal Investment Pool	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods". All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $8,013,693 and the bank balance was $8,641,599. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $1,119,441 was covered by federal depository insurance and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2025, the District had invested $40,552,308 in the Kansas Municipal Investment Pool (KMIP). The KMIP is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest by the U.S. government or any agency thereof, with maturities up to four years. No more than 10 percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

Note 3: Long-Term Debt

General Long-Term Debt

The District is subject to statutes of the State of Kansas, which limit the bonded debt outstanding to 14% of the assessed valuation. The District requested and received approval under K.S.A. 75-2315 which allows the issuance of bonded debt in excess of the general bond debt limitation.

Following is a summary of long-term debt transactions of the District for the year:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Refinancing	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds										
Series 2013-A	3.00%-5.00%	05/15/13	$ 50,795,000	10/1/2027	$ 6,125,000	$ -	$ -	$ -	$ 6,125,000	$ 183,750
Series 2015-A	2.125%-3.00%	03/26/15	8,880,000	10/1/2027	4,730,000	-	-	1,810,000	2,920,000	85,563
Series 2016-A	1.50%-5.00%	05/17/16	38,130,000	10/1/2036	33,000,000	-	-	1,055,000	31,945,000	1,386,200
Series 2016-B	2.00%-5.00%	10/20/16	9,180,000	10/1/2027	1,385,000	-	-	330,000	1,055,000	32,950
Series 2022-A	1.80%	07/06/22	25,860,000	10/1/2032	22,460,000	-	-	2,315,000	20,145,000	383,445
Series 2023-A	5.00%	07/06/23	26,330,000	10/1/2031	26,330,000	-	-	3,780,000	22,550,000	1,176,550
Total Long-Term Debt					$ 94,030,000	$ -	$ -	$ 9,290,000	$ 84,740,000	$ 3,248,458

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2026	2027	2028	2029	2030	2031-2035	2036-2040	Total
General Obligation Bonds								
Principal	$ 9,325,000	$ 8,405,000	$ 7,455,000	$ 7,365,000	$ 7,660,000	$ 30,280,000	$ 14,250,000	$ 84,740,000
Interest	2,918,142	2,628,816	2,408,269	2,164,315	1,869,090	5,518,545	575,600	18,082,777
	$ 12,243,142	$ 11,033,816	$ 9,863,269	$ 9,529,315	$ 9,529,090	$ 35,798,545	$ 14,825,600	$ 102,822,777

Note 4: Interfund Transfers

The District made the following operating transfers during the year. The transfers were approved by the Board of Education.

Fund From	Fund To	Statutory Authority	Amount
General	Bilingual Education	K.S.A. 72-5167	$ 325,000
General	Professional Development	K.S.A. 72-5167	250,000
General	Parent Education	K.S.A. 72-5167	54,885
General	Summer School	K.S.A. 72-5167	10,000
General	Special Education	K.S.A. 72-5167	15,410,831
General	Career and Postsecondary Education	K.S.A. 72-5167	600,000
General	At-Risk (K-12)	K.S.A. 72-5167	4,694,994
General	Food Service	K.S.A. 72-5167	7,693
General	Preschool-Aged At-Risk	K.S.A. 72-5167	75,000
General	Textbook and Student Materials	K.S.A. 72-5167	725,229
General	Contingency Reserve	K.S.A. 72-5167	1,000,000
Supplemental	Special Education	K.S.A. 72-5143	3,499,808
Supplemental	Bilingual Education	K.S.A. 72-5143	200,000
Supplemental	At-Risk (K-12)	K.S.A. 72-5143	1,520,780
	Total Transfers		$ 28,374,220

Note 5: Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at KSPERS.gov or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

Note 5: Defined Benefit Pension Plan (Continued)

Contributions (Continued): The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022. The State of Kansas is required to contribute the statutory required employer 's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $6,974,441 for the year ended June 30, 2025.

Net Pension Liability: At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $56,844,140. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at KSPERS.gov or can be obtained as described above.

Note 6: Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursements of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material negative effect on the financial statement of the District as of June 30, 2025.

The District's general obligation bond issues are subject to the arbitrage provisions of Section 148 of the Internal Revenue Code. These provisions include the potential for rebates to the Federal Government of the earnings on the bond proceeds in excess of the yield on the bonds. The amounts of any future rebates due on other bonds or temporary notes have not been determined.

Note 7: Retirement Benefits

The District has a plan which covers personnel who voluntarily take early retirement. An employee is eligible for early retirement if the employee is not less than 54 years of age and has twenty years or more of service with the District. The District pays for the single monthly premium in the current health insurance plan for employees who elect to take early retirement. The cost of early retirement benefits paid during the year ended June 30, 2025 was $201,180.

The annual estimated costs of the single monthly premiums for health insurance plan coverage under this program are as follows for the year ended June 30, 2025:

	Year Ended
2026	$ 252,591
2027	232,748
2028	209,844
2029	173,034
2030	135,406
Thereafter	222,424
Total	$ 1,226,047

Note 8: Compensated Absences

Certified employees receive ten days of discretionary leave per year. Subject to eligibility requirements in the negotiated agreement, unused discretionary leave can either be rolled over as sick leave or eligible for sell back at a rate of sixty percent (60%) of a daily substitute teacher rate of pay.

The District also has a sell back policy for unused sick leave for certified staff. Certified employees will have the opportunity to sell back unused sick leave at the rate of sixty percent (60%) of a daily substitute teacher rate of pay per day as follows:

1. An employee with 5 or more years of service in the District and has accumulated 45 or more days of sick leave can sell back up to 5 days at the end of the contract year.
2. An employee with 10 or more years of service in the District and has accumulated 80 or more days of sick leave can sell back up to 10 days at the end of the contract year.
3. An employee with 15 or more years of service in the District and has accumulated 105 or more days of sick leave can sell back up to 15 days at the end of the contract year.

During the year ended June 30, 2025, the District purchased unused sick and discretionary leave according to the provisions of the respective sell back policies at a cost of $37,247.

For certified employees who retire with 85 or more points, a minimum of 20 years of service to the District, and 50 days minimum accumulated unused sick leave, certified staff will have the opportunity to sell back unused sick leave to the District at the rate of $10.00 per day up to a maximum of 150 days.

Eligible non-certified employees who work a minimum of 630 hours per year will accrue sick leave benefits monthly based on the number of hours worked daily. Full time 12-month non-certified employees will accrue 8 hours of sick leave per month. Unused sick leave benefits will be allowed to accumulate indefinitely.

Note 8: Compensated Absences (Continued)

Eligible non-certified employees may also accrue vacation leave monthly based on the number of hours worked daily as follows below. Any unused vacation leave will not be allowed to accumulate.

Years of Service	Days Per Year	Monthly Vacation Accrual Rate
0 thru 9 years	10 days	6.67 hours
10 thru 20 years	15 days	10.00 hours
21 thru 25 years	16 days	10.67 hours
26+ years	17 days	11.33 hours

For non-certified employees who retire with a minimum of 20 years of service to the District, and 50 days minimum accumulated unused sick leave, non-certified staff will have the opportunity to sell back unused sick leave to the District at the rate of $10.00 per day up to a maximum of 150 days.

Note 9: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which it carries commercial insurance.

Note 10: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 11: Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Note 12 : Stewardship, Compliance and Accountability

We noted no material violations of Kansas Statutes during the period under examination.

Note 13 : Subsequent Events

The District evaluated subsequent events through November 25, 2025, the date the financial statement was available to be issued. On July 3, 2025, the District received proceeds for the General Obligation Bonds, Series 2025, in the aggregate amount of $100,000,000. The proceeds from the bond issuance will be used to finance capital improvement projects.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year End June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 53,524,545	$ (3,202,061)	$ 732,199	$ 51,054,683	$ 51,054,683	$ -
Supplemental General	17,830,354	(1,044,705)	-	16,785,649	16,785,649	-
Special Purpose Funds						
Preschool-Aged At-Risk Fund	100,000	-	-	100,000	72,207	(27,793)
At-Risk (K-12) Fund	7,573,205	-	-	7,573,205	6,609,230	(963,975)
Bilingual Education Fund	574,300	-	-	574,300	545,376	(28,924)
Capital Outlay Fund	16,000,000	-	-	16,000,000	8,829,643	(7,170,357)
Driver Training Fund	205,000	-	-	205,000	91,779	(113,221)
Extraordinary School Program Fund	100,000	-	-	100,000	22,275	(77,725)
Food Service Fund	5,750,000	-	-	5,750,000	3,993,564	(1,756,436)
Professional Development Fund	500,000	-	-	500,000	372,830	(127,170)
Parent Education Program Fund	165,882	-	-	165,882	178,689	12,807
Summer School Fund	75,000	-	-	75,000	49,484	(25,516)
Special Education Fund	23,356,583	-	-	23,356,583	20,311,583	(3,045,000)
Cost of Living Fund	1,371,628	-	-	1,371,628	1,289,565	(82,063)
Career and Postsecondary Education Fund	725,000	-	-	725,000	633,938	(91,062)
KPERS Special Retirement Contribution Fund	7,818,868	-	-	7,818,868	6,974,441	(844,427)
Special Liability Fund	400,000	-	-	400,000	158,985	(241,015)
Extraordinary Growth Fund	275,000	-	-	275,000	231,030	(43,970)
Gifts and Grants Fund	500,000	-	-	500,000	353,326	(146,674)
Federal Grants Fund	616,196	-	-	616,196	541,787	(74,409)
Bond and Interest Funds						
Bond and Interest Fund	12,538,458	-	-	12,538,458	12,538,458	-
Special Assessment Fund	170,000	-	-	170,000	165,094	(4,906)
Total of all Funds	$150,170,019	$ (4,246,766)	$ 732,199	$ 146,655,452	$ 131,803,616	$ (14,851,836)

SCHEDULE 2

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
User charges (Reimbursement)	$ 179,131	$ 219,832	$ -	$ 219,832
Reimbursements	480,905	512,367	-	512,367
State Sources				
General state aid	38,456,539	39,861,653	42,146,345	(2,284,692)
Special education aid	8,972,779	10,460,831	11,378,200	(917,369)
Total Cash Receipts	$ 48,089,354	$ 51,054,683	$ 53,524,545	$ (2,469,862)
EXPENDITURES				
Instruction	$ 9,058,878	$ 12,311,125	$ 11,226,479	$ 1,084,646
Student support services	793,604	845,708	927,724	(82,016)
Instructional support staff	1,943,196	1,587,554	2,129,000	(541,446)
General administration	682,298	1,016,206	818,500	197,706
School administration	3,350,377	3,808,989	3,725,500	83,489
Central services	1,701,279	1,973,195	1,832,000	141,195
Operations and maintenance	4,741,790	3,653,796	5,553,858	(1,900,062)
Vehicle operating services	2,151,716	2,704,478	1,360,000	1,344,478
Other	-	-	1,521,500	(1,521,500)
Transfers out	23,666,216	23,153,632	24,429,984	(1,276,352)
Adjustment to comply with legal maximum	-	-	(3,202,061)	3,202,061
Adjustments for qualifying budget credits	-	-	732,199	(732,199)
Total Expenditures	$ 48,089,354	$ 51,054,683	$ 51,054,683	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem tax	$ 7,384,823	$ 7,622,213	$ 7,367,922	$ 254,291
Excise tax	-	2,613	597,796	(595,183)
Delinquent tax	33,831	40,184	52,215	(12,031)
County Sources				
Motor vehicle tax	451,312	502,571	466,471	36,100
Recreational vehicle tax	5,774	6,316	6,165	151
Commercial vehicle tax	22,780	26,378	30,808	(4,430)
State Sources				
Supplemental state aid	8,160,041	8,258,539	8,772,534	(513,995)
Total Cash Receipts	$ 16,058,561	$ 16,458,814	$ 17,293,911	$ (835,097)
EXPENDITURES				
Instruction	$ 12,822,434	$ 11,498,529	$ 11,791,423	$ (292,894)
Student Transportation	192,969	66,532	-	66,532
Transfers out	2,810,899	5,220,588	6,038,931	(818,343)
Adjustment to comply with legal maximum	-	-	(1,044,705)	1,044,705
Total Expenditures	$ 15,826,302	$ 16,785,649	$ 16,785,649	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 232,259	$ (326,835)		
UNENCUMBERED CASH - BEGINNING	785,382	1,017,641		
UNENCUMBERED CASH - ENDING	$ 1,017,641	$ 690,806		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
PRESCHOOL-AGED AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Interest on idle funds	$ -	$ 9,800	$ -	$ 9,800
Transfers in	50,000	75,000	100,000	(25,000)
Total Cash Receipts	$ 50,000	$ 84,800	$ 100,000	$ (15,200)
EXPENDITURES				
Instruction	$ 50,000	$ 72,207	$ 100,000	$ (27,793)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 12,593		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ 12,593		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Other Sources				
Interest on idle funds	$ -	$ 325,000	$ -	$ 325,000
Transfers in	6,320,459	6,215,774	6,976,917	(761,143)
Total Cash Receipts	$ 6,320,459	$ 6,540,774	$ 6,976,917	$ (436,143)
EXPENDITURES				
Instruction	$ 5,418,886	$ 4,955,094	$ 6,138,475	$ (1,183,381)
Student support services	1,400,612	1,567,373.00	1,386,200	181,173
Student transportation	-	40,158	48,530	(8,372)
Grants	25,321	46,605	-	46,605
Total Expenditures	$ 6,844,819	$ 6,609,230	$ 7,573,205	$ (963,975)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (524,360)	$ (68,456)		
UNENCUMBERED CASH - BEGINNING	1,120,648	596,288		
UNENCUMBERED CASH - ENDING	$ 596,288	$ 527,832		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Other Sources				
Interest on idle funds	$ 19,612	$ -	$ -	$ -
Transfers in	480,313	525,000	525,000	-
Total Cash Receipts	$ 499,925	$ 525,000	$ 525,000	$ -
EXPENDITURES				
Instruction	$ 450,625	$ 540,343	$ 574,300	$ (33,957)
Student support services	-	5,033	-	5,033
Total Expenditures	$ 450,625	$ 545,376	$ 574,300	$ (28,924)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 49,300	$ (20,376)		
UNENCUMBERED CASH - BEGINNING	-	49,300		
UNENCUMBERED CASH - ENDING	$ 49,300	$ 28,924		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem tax	$ 5,048,300	$ 5,800,111	$ 5,591,680	$ 208,431
Excise tax	-	1,531	419,693	(418,162)
Delinquent tax	12,998	20,646	36,858	(16,212)
Interest on idle funds	40,999	664,634	-	664,634
Other	56,212	173,914	50,000	123,914
Reimbursements	-	70,990	-	70,990
County Sources				
Motor vehicle tax	280,784	295,546	327,495	(31,949)
Recreational vehicle tax	3,584	3,700	4,328	(628)
Commercial vehicle tax	13,848	15,428	21,629	(6,201)
State Sources				
Capital outlay state aid	1,510,875	1,439,971	1,512,926	(72,955)
Total Cash Receipts	$ 6,967,600	$ 8,486,471	$ 7,964,609	$ 521,862
EXPENDITURES				
Instruction	$ 937,758	$ 980,490	$ 3,075,000	$ (2,094,510)
Student support services	37,672	129,172	501,000	(371,828)
Instructional support staff	(4,271)	-	100,000	(100,000)
General administration	209,266	222,217	550,000	(327,783)
School administration	970	31,114	200,000	(168,886)
Central Services	140,987	212,498	800,000	(587,502)
Operations and maintenance	2,515,952	4,532,194	6,974,000	(2,441,806)
Transportation	539,058	598,492	1,000,000	(401,508)
Other support services	(5,067)	-	100,000	(100,000)
Facility acquisition and construction	1,144,465	2,123,466	2,700,000	(576,534)
Total Expenditures	$ 5,516,790	$ 8,829,643	$ 16,000,000	$ (7,170,357)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,450,810	$ (343,172)		
UNENCUMBERED CASH - BEGINNING	7,009,301	8,460,111		
UNENCUMBERED CASH - ENDING	$ 8,460,111	$ 8,116,939		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 75,708	$ 74,390	$ 85,000	$ (10,610)
State Sources				
State safety aid	38,715	40,745	70,875	(30,130)
Total Cash Receipts	$ 114,423	$ 115,135	$ 155,875	$ (40,740)
EXPENDITURES				
Instruction	$ 74,793	$ 69,876	$ 150,250	$ (80,374)
Student support services	-	-	12,500	(12,500)
Operations and maintenance	16,193	21,903	42,250	(20,347)
Total Expenditures	$ 90,986	$ 91,779	$ 205,000	$ (113,221)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 23,437	$ 23,356		
UNENCUMBERED CASH - BEGINNING	124,035	147,472		
UNENCUMBERED CASH - ENDING	$ 147,472	$ 170,828		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
EXTRAORDINARY SCHOOL PROGRAM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Student activities	$ 37,786	$ 54,481	$ 75,000	$ (20,519)
Other Sources				
Other	(1,237)	-	-	-
Transfers in	4,885	-	15,000	(15,000)
Total Cash Receipts	$ 41,434	$ 54,481	$ 90,000	$ (35,519)
EXPENDITURES				
Operations and maintenance	$ 946	$ -	$ 1,080	$ (1,080)
Other support services	5,370	5,543	98,920	(93,377)
Central services	34,591	16,732	-	16,732
Total Expenditures	$ 40,907	$ 22,275	$ 100,000	$ (77,725)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 527	$ 32,206		
UNENCUMBERED CASH - BEGINNING	22,605	23,132		
UNENCUMBERED CASH - ENDING	$ 23,132	$ 55,338		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Interest on idle funds	$ 85,222	$ 63,372	$ 125,000	$ (61,628)
Food service	1,566,656	1,574,733	1,509,350	65,383
Other	68,134	66,990	969,700	(902,710)
State Sources				
School food assistance	32,326	32,638	30,400	2,238
Federal Sources				
Child nutrition programs	2,061,633	1,851,161	2,364,128	(512,967)
Other Sources				
Transfers in	40,501	7,693	2,500	5,193
Total Cash Receipts	$ 3,854,472	$ 3,596,587	$ 5,001,078	$ (1,404,491)
EXPENDITURES				
Operations and maintenance	$ 100,000	$ 31	$ 200,000	$ (199,969)
Food service	3,914,332	3,993,533	5,550,000	(1,556,467)
Total Expenditures	$ 4,014,332	$ 3,993,564	$ 5,750,000	$ (1,756,436)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (159,860)	$ (396,977)		
UNENCUMBERED CASH - BEGINNING	1,768,894	1,609,034		
UNENCUMBERED CASH - ENDING	$ 1,609,034	$ 1,212,057		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Interest on idle funds	$ 13,249	$ 50,000	$ 10,000	$ 40,000
State Sources				
Professional development aid	41,806	44,986	48,750	(3,764)
Other Sources				
Transfers in	374,515	250,000	350,000	(100,000)
Total Cash Receipts	$ 429,570	$ 344,986	$ 408,750	$ (63,764)
EXPENDITURES				
Instructional support staff	$ 278,541	$ 351,516	$ 500,000	$ (148,484)
Instruction	75	-	-	-
General administration	25,313	21,314	-	21,314
Total Expenditures	$ 303,929	$ 372,830	$ 500,000	$ (127,170)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 125,641	$ (27,844)		
UNENCUMBERED CASH - BEGINNING	24,359	150,000		
UNENCUMBERED CASH - ENDING	$ 150,000	$ 122,156		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
PARENT EDUCATION PROGRAM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
State Sources				
Parent education aid	$ 99,460	$ 109,770	$ 99,700	$ 10,070
Other Sources				
Other	6,415	7,702	10,000	(2,298)
Transfers in	49,731	54,885	49,850	5,035
Total Cash Receipts	$ 155,606	$ 172,357	$ 159,550	$ 12,807
EXPENDITURES				
Student support services	$ 149,274	$ 178,689	$ 165,882	$ 12,807
RECEIPTS OVER (UNDER) EXPENDITURES	$ 6,332	$ (6,332)		
UNENCUMBERED CASH - BEGINNING	-	6,332		
UNENCUMBERED CASH - ENDING	$ 6,332	$ -		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
SUMMER SCHOOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Tuition	$ 31,550	$ 28,512	$ 60,000	$ (31,488)
Student activities	4,456	4,490	-	4,490
Other Sources				
Other	(20)	-	-	-
Transfers in	-	10,000	-	10,000
Total Cash Receipts	$ 35,986	$ 43,002	$ 60,000	$ (16,998)
EXPENDITURES				
Instruction	$ 22,110	$ 49,484	$ 75,000	$ (25,516)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 13,876	$ (6,482)		
UNENCUMBERED CASH - BEGINNING	39,049	52,925		
UNENCUMBERED CASH - ENDING	$ 52,925	$ 46,443		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Interest on idle funds	$ 851,441	$ 161,915	$ -	$ 161,915
Reimbursement and rental	21,587	20,861	-	20,861
Federal Sources				
Aid regular	1,122,735	1,085,953	1,107,964	(22,011)
Medicaid	375,412	366,020	400,000	(33,980)
Other reserve grants in aid	22,071	22,011	-	22,011
Other Sources				
Transfers in	15,979,567	18,910,639	20,899,648	(1,989,009)
Total Cash Receipts	$ 18,372,813	$ 20,567,399	$ 22,407,612	$ (1,840,213)
EXPENDITURES				
Instruction	$ 11,544,258	$ 13,239,027	$ 14,151,283	$ (912,256)
Student support services	2,647,519	2,788,240	3,113,500	(325,260)
Instructional support staff	80,271	74,758	175,000	(100,242)
General administration	800,802	860,947	1,086,250	(225,303)
School administration	-	-	58,050	(58,050)
Vehicle operating services	3,618,479	3,348,611	4,772,500	(1,423,889)
Total Expenditures	$ 18,691,329	$ 20,311,583	$ 23,356,583	$ (3,045,000)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (318,516)	$ 255,816		
UNENCUMBERED CASH - BEGINNING	1,267,487	948,971		
UNENCUMBERED CASH - ENDING	$ 948,971	$ 1,204,787		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
COST OF LIVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem tax	$ 1,166,161	$ 1,251,521	$ 14,557	$ 1,236,964
Excise tax	-	1,410	71,005	(69,595)
Delinquent tax	595	4,440	8,251	(3,811)
County Sources				
Motor vehicle tax	43,136	59,554	55,408	4,146
Recreational vehicle tax	553	755	733	22
Commercial vehicle tax	2,211	3,652	3,659	(7)
Total Cash Receipts	$ 1,212,656	$ 1,321,332	$ 153,613	$ 1,167,719
EXPENDITURES				
State payment	$ 1,226,101	$ 1,289,565	$ 1,371,628	$ (82,063)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (13,445)	$ 31,767		
UNENCUMBERED CASH - BEGINNING	51,353	37,908		
UNENCUMBERED CASH - ENDING	$ 37,908	$ 69,675		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Interest on idle funds	$ 22,119	$ 50,000	$ -	$ 50,000
Other	-	2,103	-	2,103
Reimbursements	-	40,653	-	40,653
State Sources				
Other state aid	669	990	2,175	(1,185)
Federal Sources				
Special project aid	32,822	-	-	-
Other Sources				
Transfers in	559,668	600,000	700,000	(100,000)
Total Cash Receipts	$ 615,278	$ 693,746	$ 702,175	$ (8,429)
EXPENDITURES				
Instruction	$ 530,296	$ 631,211	$ 710,000	$ (78,789)
Student transportation	9,982	2,727	15,000	(12,273)
Total Expenditures	$ 540,278	$ 633,938	$ 725,000	$ (91,062)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 75,000	$ 59,808		
UNENCUMBERED CASH - BEGINNING	-	75,000		
UNENCUMBERED CASH - ENDING	$ 75,000	$ 134,808		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
State Sources				
KPERS	$ 6,626,159	$ 6,974,441	$ 7,818,868	$ (844,427)
EXPENDITURES				
Instruction	$ 4,572,050	$ 4,812,364	$ 5,243,868	$ (431,504)
Student support services	530,093	557,955	600,000	(42,045)
Instructional support staff	198,785	209,233	250,000	(40,767)
General administration	132,523	139,489	200,000	(60,511)
School administration	463,831	488,211	575,000	(86,789)
Central services	225,289	237,131	290,000	(52,869)
Operations and maintenance	371,065	390,569	460,000	(69,431)
Food service	132,523	139,489	200,000	(60,511)
Total Expenditures	$ 6,626,159	$ 6,974,441	$ 7,818,868	$ (844,427)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
SPECIAL LIABILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem tax	$ 167,408	$ 127,893	$ 116,961	$ 10,932
Excise Tax	-	173	30,867	(30,694)
Delinquent tax	1,862	1,355	1,165	190
County Sources				
Motor vehicle tax	21,065	25,928	24,087	1,841
Recreation vehicle tax	274	321	318	3
Commercial vehicle tax	1,237	973	1,591	(618)
Total Cash Receipts	$ 191,846	$ 156,643	$ 174,989	$ (18,346)
EXPENDITURES				
General administration	$ 141,686	$ 158,985	$ 400,000	$ (241,015)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 50,160	$ (2,342)		
UNENCUMBERED CASH - BEGINNING	340,837	390,997		
UNENCUMBERED CASH - ENDING	$ 390,997	$ 388,655		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
EXTRAORDINARY GROWTH FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem tax	$ 388,646	$ 128,269	$ 4,918	$ 123,351
Excise tax	-	209	42,298	(42,089)
Delinquent tax	3,631	2,658	2,737	(79)
County Sources				
Motor vehicle tax	53,639	37,446	33,006	4,440
Recreation vehicle tax	649	447	437	10
Commercial vehicle tax	-	-	2,180	(2,180)
Total Cash Receipts	$ 446,565	$ 169,029	$ 85,576	$ 83,453
EXPENDITURES				
State payment	$ 462,060	$ 231,030	$ 275,000	$ (43,970)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (15,495)	$ (62,001)		
UNENCUMBERED CASH - BEGINNING	88,484	72,989		
UNENCUMBERED CASH - ENDING	$ 72,989	$ 10,988		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
GIFTS AND GRANTS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 178,066	$ 63,396	$ 200,000	$ (136,604)
State sources				
Grants	143,128	176,781	174,600	2,181
Total Cash Receipts	$ 321,194	$ 240,177	$ 374,600	$ (134,423)
EXPENDITURES				
Instruction	$ 36,244	$ 33,710	$ 80,000	$ (46,290)
Student support services	-	83,992	246,150	(162,158)
Instructional support staff	-	4,549	-	4,549
Operations and maintenance	-	-	38,850	(38,850)
Grants	125,276	206,000	60,000	146,000
Other support services	-	5,422	-	5,422
Other	41,507	19,653	75,000	(55,347)
Total Expenditures	$ 203,027	$ 353,326	$ 500,000	$ (146,674)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 118,167	$ (113,149)		
UNENCUMBERED CASH - BEGINNING	9,196	127,363		
UNENCUMBERED CASH - ENDING	$ 127,363	$ 14,214		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
CONTINGENCY RESERVE FUND*
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	2024 Actual	2025 Actual
CASH RECEIPTS		
Transfers in	$ 1,700,000	$ 1,000,000
EXPENDITURES	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,700,000	$ 1,000,000
UNENCUMBERED CASH - BEGINNING	3,000,000	4,700,000
UNENCUMBERED CASH - ENDING	$ 4,700,000	$ 5,700,000

* This fund is not required to be budgeted.

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
TEXTBOOK AND STUDENT MATERIAL REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	2024 Actual	2025 Actual
CASH RECEIPTS		
Local Sources		
Interest on idle funds	$ -	$ 300,000
Student activities	92,586	100,382
Other	353,597	339,287
Other Sources		
Transfers in	917,476	725,229
Total Cash Receipts	$ 1,363,659	$ 1,464,898
EXPENDITURES		
Instruction	$ 146,700	$ 381,023
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,216,959	$ 1,083,875
UNENCUMBERED CASH - BEGINNING	656,067	1,873,026
UNENCUMBERED CASH - ENDING	$ 1,873,026	$ 2,956,901

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
CARL PERKINS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	2024 Actual	2025 Actual
CASH RECEIPTS		
Federal Sources		
Federal aid	$ 32,822	$ 29,887
EXPENDITURES		
Instruction	$ 32,822	$ 29,887
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
FEDERAL GRANT FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Title I Low Income	Title II, Part A Teacher Quality	Title III English Language Acquisition	Title IV ESSA Student Support Academic Enrichment	Title VI-B	ESSER	Actual	Budget	Variance Over (Under)
CASH RECEIPTS									
Federal Sources									
Grants	$ 357,417	$ 83,268	$ 17,035	$ 30,851	$ 21,887	$ 62,310	$ 572,768	$ 668,810	$ (96,042)
EXPENDITURES									
Instruction	$ 355,917	$ 83,268	$ 16,670	$ 26,556	$ 21,887	$ -	$ 504,298	$ 616,196	$ (111,898)
Student support services	-	-	-	4,295	-	28,662	32,957	-	32,957
Instructional support staff	-	-	3,032	-	-	-	3,032	-	3,032
Student transportation services	1,500	-	-	-	-	-	1,500	-	1,500
Total Expenditures	$ 357,417	$ 83,268	$ 19,702	$ 30,851	$ 21,887	$ 28,662	$ 541,787	$ 616,196	$ (74,409)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -	$ (2,667)	$ -	$ -	$ 33,648	$ 30,981	$ 52,614	$ (21,633)
UNENCUMBERED CASH - BEGINNING	(754)	-	2,667	-	-	(33,648)	(31,735)	-	-
UNENCUMBERED CASH - ENDING	$ (754)	$ -	$ -	$ -	$ -	$ -	$ (754)	$ 52,614	$ (21,633)

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem tax	$ 8,958,392	$ 9,855,561	$ 9,020,804	$ 834,757
Excise tax	-	3,189	728,084	(724,895)
Delinquent tax	43,246	48,229	63,343	(15,114)
Interest on idle funds	300,820	-	-	-
County Sources				
Motor vehicle tax	635,592	613,014	568,139	44,875
Recreational vehicle tax	8,090	7,704	7,508	196
Commercial vehicle tax	30,404	32,060	37,522	(5,462)
State Sources				
State aid	6,083,899	4,955,790	4,955,790	-
Total Cash Receipts	$ 16,060,443	$ 15,515,547	$ 15,381,190	$ 134,357
EXPENDITURES				
Principal	$ 9,296,527	$ 9,290,000	$ 9,290,000	$ -
Interest	3,736,175	3,248,458	3,248,458	-
Total Expenditures	$ 13,032,702	$ 12,538,458	$ 12,538,458	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 3,027,741	$ 2,977,089		
UNENCUMBERED CASH - BEGINNING	15,753,961	18,781,702		
UNENCUMBERED CASH - ENDING	$ 18,781,702	$ 21,758,791		

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
SPECIAL ASSESSMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem tax	$ 129,379	$ 150,707	$ 138,071	$ 12,636
Excise tax	50	44	10,196	(10,152)
Delinquent tax	724	745	916	(171)
County Sources				
Motor vehicle tax	13,034	8,660	7,956	704
Recreation vehicle tax	164	109	106	3
Commercial vehicle tax	551	457	526	(69)
Total Cash Receipts	$ 143,902	$ 160,722	$ 157,771	$ 2,951
EXPENDITURES				
Site improvement services	$ 110,000	$ 165,094	$ 170,000	$ (4,906)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 33,902	$ (4,372)		
UNENCUMBERED CASH - BEGINNING	47,541	81,443		
UNENCUMBERED CASH - ENDING	$ 81,443	$ 77,071		

SCHEDULE 3

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
AGENCY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Cash Receipts	Expenditures	Ending Cash Balance
Gardner Edgerton High School	$ 188,709	$ 559,542	$ 522,793	$ 225,458
Middle Schools				
Pioneer Ridge Middle School	$ 8,956	$ 40,612	$ 45,125	$ 4,443
Trail Ridge Middle School	28,366	58,504	48,999	37,871
Wheatridge Middle School	17,826	61,383	61,883	17,326
Total Middle School Funds	$ 55,148	$ 160,499	$ 156,007	$ 59,640
Elementary Schools				
Nike Elementary School	$ 3,251	$ 26,563	$ 23,439	$ 6,375
Gardner Elementary School	7,225	8,829	9,951	6,103
Edgerton Elementary School	860	8,497	6,273	3,084
Sunflower Elementary School	3,471	12,458	13,052	2,877
Moonlight Elementary School	1,425	11,510	728	12,207
Madison Elementary School	5,460	29,987	12,216	23,231
Grand Star Elementary School	1,117	19,252	8,978	11,391
Total Elementary School funds	$ 22,809	$ 117,096	$ 74,637	$ 65,268
Total Agency Funds	$ 266,666	$ 837,137	$ 753,437	$ 350,366

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
DISTRICT ACTIVITY FUNDS
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GATE RECEIPTS						
Gardner Edgerton High School	$ 11,057	$ 208,838	$ 191,687	$ 28,208	$ -	$ 28,208
Pioneer Ridge Middle School	952	23,261	24,169	44	-	44
Trail Ridge Middle School	11,109	34,597	43,625	2,081	-	2,081
Wheatridge Middle School	-	20,167	20,052	115	-	115
Total Gate Receipts	$ 23,118	$ 286,863	$ 279,533	$ 30,448	$ -	$ 30,448
SCHOOL PROJECTS						
District	$ 14,640	$ 1,141	$ 121	$ 15,660	$ -	$ 15,660
Gardner Edgerton High School	41,512	163,132	127,950	76,694	-	76,694
Pioneer Ridge Middle School	17,394	68,291	69,112	16,573	-	16,573
Trail Ridge Middle School	25,246	56,383	60,139	21,490	-	21,490
Wheatridge Middle School	17,055	31,873	35,564	13,364	-	13,364
Nike Elementary School	12,869	(2,914)	7,242	2,713	-	2,713
Gardner Elementary School	28,206	6,532	8,952	25,786	-	25,786
Edgerton Elementary School	21,428	782	1,030	21,180	-	21,180
Sunflower Elementary School	13,283	9,459	8,633	14,109	-	14,109
Moonlight Elementary School	40,547	949	16,293	25,203	-	25,203
Madison Elementary School	22,360	(3,868)	15,487	3,005	-	3,005
Grand Star Elementary School	12,201	15,136	22,267	5,070	-	5,070
Total School Projects	$ 266,741	$ 346,896	$ 372,790	$ 240,847	$ -	$ 240,847
TOTAL DISTRICT ACTIVITY FUNDS	$ 289,859	$ 633,759	$ 652,323	$ 271,295	$ -	$ 271,295

VARNEY
& ASSOCIATES, CPAs, LLC

November 25, 2025

Board of Education
Gardner Edgerton Unified School District No. 231
Gardner, Kansas

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statement Performed in Accordance With *Government Auditing Standards*

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Gardner Edgerton Unified School District No. 231 (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated November 25, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

1501 Poyntz Avenue
Manhattan, KS 66502

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

November 25, 2025

Board of Education
Gardner Edgerton Unified School District No. 231
Gardner, Kansas

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance in Accordance with Uniform Guidance

Unmodified Opinions

We have audited Gardner-Edgerton Unified School District No. 231's (the District), compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

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Auditor's Responsibilities for the Audit of Compliance (Continued)

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. According, this report is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Federal AL Number	Pass-Through Entity Identifying Number	Federal Award Expenditures
U.S. Department of Education			
Passed through Kansas Department of Education			
Special Education (IDEA) Cluster			
Title VI-B Special Education	84.027A	DO231	$ 1,107,830
Early Childhood Education	84.173A	DO231	22,011
Subtotal Special Education (IDEA) Cluster			$ 1,129,841
Title I Grants to Local Educational Agencies	84.010	DO231	357,417
Vocational Education Basic Grants to State	84.048	DO231	29,877
English Language Acquisition State Grants	84.365	DO231	19,702
Supporting Effective Instruction	84.367	DO231	83,268
ESSA Student Support Academic Enrichment	84.424	DO231	30,851
COVID-19 - Emergency and Secondary Emergency Relief	84.425U	DO231	28,662
Total U.S. Department of Education			$ 1,679,618
U.S. Department of Agriculture			
Passed through Kansas Department of Education			
Child Nutrition Cluster			
School Breakfast Program	10.553	DO231	$ 270,316
National School Lunch Program	10.555	DO231	1,704,759
Summer Food Service Program for Children	10.559	DO231	239,848
Subtotal Child Nutrition Cluster			$ 2,214,923
Local Food for Schools Cooperative	10.185	DO231	$ 18,343
Fresh Fruits and Vegetables Program	10.582	DO231	33,215
Total U.S. Department of Agriculture			$ 2,266,481
TOTAL FEDERAL EXPENDITURES			$ 3,946,099

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2025

Note 1: Organization

Unified School District No. 231, Gardner, Kansas, (the District), is the recipient of several federal awards. All federal awards received directly from federal agencies as well as those awards that are passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards.

Note 2: Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the District, and is presented on the Kansas regulatory basis of accounting which includes cash disbursements, accounts payable and encumbrances. The information presented in this schedule is in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statement. The District elected not to use the 10% de minimis indirect cost rate.

Note 3: Local Government Contributions

Local cost sharing is required by certain federal grants. The amount of cost sharing varies with each program. Only the federal share of expenditures is presented in the Schedule of Expenditures of Federal Awards.

Note 4: Additional Audits

Grantor agencies reserve the right to conduct additional audits of the District's grant programs for economy and efficiency and program results that may result in disallowed costs to the District. However, management does not believe such audits would result in any disallowed costs that would be material to the District's financial position at June 30, 2025.

Note 5: Outstanding Loans

The District did not have any outstanding loans under any federal grants at June 30, 2025.

Note 6: Pass-Through Numbers

Pass through numbers have not been assigned to pass through grants on the schedule of expenditures of federal awards.

GARDNER EDGERTON UNIFIED SCHOOL DISTRICT NO. 231
Gardner, Kansas
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2025

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified	
Internal control over financial reporting:		
Material weaknesses identified?	___ Yes	_X_ None
Reportable conditions identified not considered to be material weaknesses?	___ Yes	_X_ None reported
Noncompliance material to financial statements noted?	___ Yes	_X_ None

Federal Awards

Internal controls over major programs:		
Material weaknesses identified?	___ Yes	_X_ No
Reportable conditions identified not considered to be material weaknesses?	___ Yes	_X_ None reported
Type of auditor's report issued on compliance for major programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200.516(a)?	___ Yes	_X_

Identification of major programs:

Name of Federal program	Federal AL Number
Child Nutrition Cluster	10.553/10.555/10.559

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000	
Auditee qualified as a low-risk auditee?	___ Yes	_X_

Note:

Beginning with the year ended June 30, 2016, the criteria for determination of low-risk auditee status was changed by the U.S. Office of Management and Budget (OMB). Specifically, the regulatory basis of accounting prescribed by the State of Kansas does not meet the criteria established by OMB in the Uniform Grant Guidance (UGG). The District continues, however, to meet each of the other criteria for low-risk auditee status.

Section II - Financial Statement Findings

No matters were reported

Section III - Federal Award Findings and Questioned Costs

There were no current year findings or questioned costs.