City of Argonia, Kansas

Financial Statement

December 31, 2024

Governing Body

Rick Dolley, Mayor
Tim Scott
Scott Jones
Felisha Noland
Casey Love
Wayne Peterson

City Clerk

Tara Pierce

City Treasurer

Karyn Taton

Independent Auditors

Cooper & Co. CPAs, P.A.
Certified Public Accountants
Wellington, Kansas

City of Argonia, Kansas

Year Ended December 31, 2024

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CPAs, P.A.

Independent Auditors' Report

To the Honorable Mayor and City Council
City of Argonia
Argonia, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Argonia, Kansas, (a municipal reporting entity) as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Argonia, Kansas as of December 31, 2024 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Argonia, Kansas as of December 31, 2024, and the aggregate receipts and expenditures for the year ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Argonia, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Argonia, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the

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design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Argonia, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Argonia, Kansas' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Argonia, Kansas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2024 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget and the schedule of regulatory basis receipts and disbursements-agency funds, (Schedules 1, 2, and 3, as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2024 basic financial statement; however are required to be presented under the provisions of the *Kansas Municipal Audit Accounting Guide*. Such information is the responsibility

of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplemental information is fairly stated in all material respects in relation to the 2024 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Argonia, Kansas as of and for the year ended December 31, 2023, and have issued our report thereon dated August 29, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web sited of the Kansas Department of Administration at the following link https://admin.ks.gov/office/accounts-report/local-government/municipal-services. The 2023 Actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2024, (Schedules 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2024 basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement taken as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Cooper & Co CPAs, P.A.

Certified Public Accountants
Wellington, Kansas
January 28, 2026

REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION

City of Argonia, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances/ Accounts Pay.	Ending Cash Balance
Governmental Type Funds:						
General Fund	$ 209,472	$ 252,353	$ 268,622	$ 193,203	$ 46,363	$ 239,566
Special Purpose Funds:						
Special Highway	18,688	18,311	3,645	33,354	-	33,354
Equipment Reserve	80,733	10,000	-	90,733	-	90,733
Park Trust	20,266	32,939	24,270	28,935	328	29,263
Argonia Daze	7,471	6,629	4,176	9,924	-	9,924
Drag Races	9,450	8,730	9,968	8,212	-	8,212
Argonia Recreation Fund	-	4,000	4,000	-	-	-
Capital Improvements	5,189	-	-	5,189	-	5,189
Bond and Interest Funds:						
Bond & Interest	5,535	35,326	36,250	4,611	-	4,611
Business Funds:						
Water and Sewer Utility	77,456	337,291	293,785	120,962	21,214	142,176
Gas Utility	235,513	212,742	307,331	140,924	12,086	153,010
Cemetery	36,285	10,342	24,686	21,941	604	22,545
Solid Waste Utility	19,240	70,261	73,606	15,895	9,413	25,308
Trust Funds:						
Vera M Linn Cemetery Memorial Fund	73,355	1,802	-	75,157	-	75,157
Cemetery Building	2,463	1	-	2,464	-	2,464
Total reporting entity	$ 801,116	$ 1,000,727	$ 1,050,339	$ 751,504	$ 90,008	$ 841,512

Composition of Cash Balance:

Cash on hand, City Clerk	$ 150
Cash in Conway Bank, Argonia:	
Operating checking account	642,282
Cemetery Building checking account	2,467
Certificates of Deposit	197,200
Total cash and investments	842,099
Agency fund per Schedule 3	(587)
Total reporting entity	$ 841,512

The notes to the financial statements are an integral part of this statement.

1. Summary of Significant Accounting Policies

A. Municipal Financial Reporting entity

The City of Argonia, Kansas ("City") is a municipal corporation operating under a Mayor-Council form of government. It provides the following services: Public Safety-Police, Volunteer Fire, Highways and Streets, Public Improvements, Utilities-Gas, Water, Sewer, Refuse, and General Administrative Services. This regulatory financial statement presents only the municipality with no related municipal entities.

B. Regulatory Basis Fund Types

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purposed trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund--funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, sales tax collection accounts, etc.).

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

1. Summary of Significant Accounting Policies (continued)

D. Property taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

E. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund that receives the reimbursement.

F. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st, but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

1. Summary of Significant Accounting Policies (continued)

F. Budgetary Information (continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose fund: Equipment Reserve Fund. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. Stewardship, Compliance and Accountability

A. Compliance With Finance-Related Legal and Contractual Provisions

- There was no significant non-compliance with finance-related legal and contractual provisions during 2024.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2024. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $841,949 and the bank balance was $843,755. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $675,062 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

4. Long-term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2024 were as follows:

	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance 12/31/2024	Interest Paid
General Obligation Bonds									
Series 2015 GO Refunding	1.2-2.5%	10/1/2015	315,000	9/1/2025	$ 50,000	$ -	$ 35,000	$ 15,000	$ 1,250
					$ 50,000	$ -	$ 35,000	$ 15,000	$ 1,250
Other Debt									
Revolving Loan KWPCRLF	2.55%	9/24/2010	907,256	9/1/2032	$ 322,471	$ -	$ 32,307	$ 290,164	$ 8,018
Revolving Loan KPWSLF	2.16%	12/10/2012	2,033,286	2/1/2035	928,839	-	71,972	856,867	19,676
State of Kansas City Utility Low-Interest loan	0.25%	3/14/2021	294,096	3/1/1931	221,836	-	60,353	161,483	3,502
					$1,473,146	$ -	$ 164,632	$1,308,514	$ 31,196
Total					$1,523,146	$ -	$ 199,632	$1,323,514	$ 32,446

Current maturities of existing long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	2035	Totals
Principal								
General Obligation Bonds	15,000	-	-	-	-	-	-	15,000
Revolving Loan KWPCRLF	33,136	33,987	34,859	35,754	36,671	115,757	-	290,164
Revolving Loan KPWSLF	73,535	75,132	76,763	78,430	80,134	427,539	45,334	856,867
State of Kansas - City Utility Low-Interest loan	29,455	30,293	31,155	32,042	32,954	5,584	-	161,483
	151,126	139,412	142,777	146,226	149,759	548,880	45,334	1,323,514
Interest								
General Obligation Bonds	375	-	-	-	-	-	-	375
Revolving Loan KWPCRLF	7,189	6,339	5,467	4,572	3,655	5,220	-	32,442
Revolving Loan KPWSLF	18,113	16,517	14,885	13,218	11,515	30,701	489	105,438
State of Kansas - City Utility Low-Interest loan	4,160	3,322	2,460	1,573	661	20	-	12,196
	29,837	26,178	22,812	19,363	15,831	35,941	489	150,451
Total Principal & Interest	180,963	165,590	165,589	165,589	165,590	584,821	45,823	1,473,965

5. Capital Project Funds

There were no capital projects authorized or under way in 2024.

6. Claims and Judgments

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

7. Interfund transfers and other interfund activity

The following is a schedule of interfund operating transfers made in 2024:

From:	To:	Regulatory Authority	Amount
Water & Sewer Utility	Bond & Interest	KSA 12-825d	20,000
Solid Waste	Water & Sewer Utility	KSA 12-825d	20,000
Gas Utility	Water & Sewer Utility	KSA 12-825d	35,000
Gas Utility	Equipment Reserve	KSA 12-117	10,000
General	River Park Trus	Council Approval	5,000
General	Argonia Daze	Council Approval	2,000

8. Other Long-Term Obligations from Operations

A. Post-Employment Health Care Benefits

The City does not maintain a group health insurance plan for its employees or retirees, nor does it have any other post-employment benefits.

B. Compensated absences

The City's policies regarding vacations permit full time employees to accrue vacation at the rate of five days after one year of service, ten days after three years of service and fifteen days after ten years of employment. Unused vacation does not carry over to the next year. Upon termination or resignation from service with the City, employees are entitled to payment for all accrued vacation. Full time employees earn sick time at the rate of eight hours per month, to a maximum of 240 hours accrued. Sick leave may be used as personal leave if prior notification is given. There are no other post-employment benefits for employees.

9. Defined Contribution Pension Plan

The City established a SIMPLE retirement plan July 1, 1997. A SIMPLE is a defined contribution plan under the Internal Revenue Code where employees may elect to reduce their salary and, for 2024, contribute up to $15,500 per year into the plan. The City chooses to match employee contributions up to a maximum of 3% of compensation. Employer contributions were $1,652 and $1,721 in 2024 and 2023, respectively.

10. Vera M. Linn Memorial Endowment

During 1995, the City was notified that it was the beneficiary of a bequest from the Vera M. Linn Estate. The total bequest was $69,685.16. The terms of the Last Will and Testament of Vera M. Linn state that funds be deposited in "…the perpetual care fund of Argonia Cemetery, Argonia, Kansas, and request that the income there from be used annually for Memorial Day flowers and the upkeep for the graves of the descendants of George Linn and Charles Ford in said Cemetery." The balance of the fund at December 31, 2024 was $75,157.

11. Subsequent Events

Management has evaluated subsequent events occurring through January 28, 2026, which is the date at which the financial statement was available to be issued.

City of Argonia, Kansas

Summary of Expenditures--Actual and Budget

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended December 31, 2024

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Over (Under)
General	$ 407,123	$ -	$ 407,123	$ 268,622	$ (138,501)
Special Purpose Funds					
Special Highway	27,690	-	27,690	3,645	(24,045)
Park Trust	32,028	-	32,028	24,270	(7,758)
Argonia Daze	14,847	-	14,847	4,176	(10,671)
Argonia Drag Races	14,746	-	14,746	9,968	(4,778)
Argonia Recreation	4,000	-	4,000	4,000	-
Bond & Interest Funds:					
Bond & Interest	36,250	-	36,250	36,250	-
Business Funds:					
Water and Sewer Utility	382,531	-	382,531	293,785	(88,746)
Gas Utility	378,486	-	378,486	307,331	(71,155)
Cemetery	40,261	-	40,261	24,686	(15,575)
Solid Waste Utility	89,406	-	89,406	73,606	(15,800)
Trust Funds:					
Vera Linn Cemetery Building	2,462	-	2,462	-	(2,462)
Total primary government	1,429,830	-	1,429,830	1,050,339	(379,491)

City of Argonia, Kansas

General Fund

Schedule of Receipts & Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Taxes and Intergovernmental:				
Ad valorem property tax	$ 111,750	$ 110,702	$ 118,093	$ (7,391)
Less NRP rebate	-	(919)	(200)	(719)
Delinquent taxes	5,111	5,748	-	5,748
Motor vehicle tax	21,352	21,560	19,797	1,763
Recreational vehicle & 16/20M tax	569	692	730	(38)
Watercraft Tax	-	-	129	(129)
Commercial vehicle	-	-	123	(123)
Compensating use tax	-	-	15,000	(15,000)
Local sales tax	41,993	42,709	22,000	20,709
Franchise taxes	27,293	24,323	27,000	(2,677)
Sumner County Road & Bridge	6,000	-	6,000	(6,000)
Licenses, fines and permits:				
Licenses and permits	3,670	4,792	4,200	592
Fines and court fees	1,928	2,105	500	1,605
CD Interest	581	-	400	(400)
Interest earnings	1,304	3,731	250	3,481
Other:				
Swimming pool revenue	7,253	7,917	5,000	2,917
Swimming Pool-Rec Commision	8,000	4,000	4,000	-
Community building rental	2,260	1,580	1,000	580
Reimbursement - police dept	-	-	1,000	(1,000)
Insurance proceeds	1,060	-	-	-
Streets & parks donations	84	-	-	-
Memorial-Fire Dept	1,180	755	200	555
Firemen's Relief reimbursement	8,297	8,228	-	8,228
Sale of Equipment	6,751	-	-	-
Miscellaneous	12,046	14,430	-	14,430
Operating transfers from Gas fund	20,000	-	20,000	(20,000)
Total receipts	$ 288,482	$ 252,353	$ 245,222	$ 7,131

City of Argonia, Kansas

General Fund

Schedule of Receipts & Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance-Over (Under)
Expenditures				
Administration				
Personnel services	$ 57,534	$ 55,051	$ 53,000	$ 2,051
Employee benefits	6,703	4,937	6,500	(1,563)
Contractual	50,414	43,348	80,063	(36,715)
Commodities	2,974	2,850	4,500	(1,650)
Capital outlay	-	-	-	-
Community Building	(110)	(150)	-	(150)
Police				
Personnel services	15,467	15,823	53,900	(38,077)
Employee benefits	1,183	950	2,000	(1,050)
Contractual	6,448	6,438	7,500	(1,062)
Commodities	1,282	2,260	5,000	(2,740)
Capital outlay	-	-	-	-
Refund of fines and fees	100	-	-	-
Fire				
Contractual	24,496	22,981	25,000	(2,019)
Commodities	5,075	20,883	9,000	11,883
Memorial expense	1,171	3,130	-	3,130
Capital outlay	-	2,274	-	2,274
Street and Park				
Contractual	41,988	22,418	75,000	(52,582)
Commodities	10,464	7,600	12,000	(4,400)
Capital outlay	229	-	-	-
Pool				
Personnel services	18,916	17,075	21,000	(3,925)
Employee benefits	1,447	562	1,800	(1,238)
Contractual	69,570	28,751	34,860	(6,109)
Commodities	8,083	4,341	7,000	(2,659)
Capital outlay	-	-	2,000	(2,000)
Non-departmental				
Other	-	100	-	100
Appropriation to Argonia Daze	-	2,000	2,000	-
Operating transfers to River Park Trust fund	5,000	5,000	5,000	-
Operating transfers to Equipment Reserve	6,751	-	-	-
Total expenditures	$ 335,185	$ 268,622	$ 407,123	$ (138,501)
Receipts over (under) expenditures	$ (46,703)	$ (16,269)		
Unencumbered cash balance, beginning	256,175	209,472		
Unencumbered cash balance, ending	$ 209,472	$ 193,203		

City of Argonia, Kansas

Special Purpose Fund

Special Highway Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Intergovernmental:				
State payments	$ 12,305	$ 12,311	$ 12,740	$ (429)
County payments	-	6,000	-	6,000
Total receipts	$ 12,305	$ 18,311	$ 12,740	$ 5,571
Expenditures				
Street repairs and maintenance	$ 28,595	$ 3,645	$ 27,690	$ (24,045)
Total expenditures	$ 28,595	$ 3,645	$ 27,690	$ (24,045)
Receipts over (under) expenditures	$ (16,290)	$ 14,666		
Unencumbered cash balance, beginning	34,978	18,688		
Unencumbered cash balance, ending	$ 18,688	$ 33,354		

City of Argonia, Kansas

Special Purpose Fund

Equipment Reserve Fund

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Reimbursement from Firefighter Relief	$ -	$ -
Operating transfer from General Fund	6,751	-
Operating transfer from Gas Utility Fund	10,000	-
Operating transfer from Cemetery Fund	10,000	10,000
Total receipts	$ 26,751	$ 10,000
Expenditures		
Commodities	$ 32,800	$ -
Total expenditures	$ 32,800	$ -
Receipts over (under) expenditures	$ (6,049)	$ 10,000
Unencumbered cash balance, beginning	86,782	80,733
Unencumbered cash balance, ending	$ 80,733	$ 90,733

City of Argonia, Kansas

Special Purpose Fund

Park Trust Fund

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Fees	$ 20,863	$ 27,939	$ 21,500	$ 6,439
Miscellaneous	294	-	-	-
Operating transfer from general fund	5,000	5,000	-	-
Total receipts	$ 26,157	$ 32,939	$ 21,500	$ 6,439
Expenditures and Transfers				
Personnel services	$ 4,531	$ 1,861	$ 4,000	$ (2,139)
Contractual services	9,138	17,746	17,028	718
Commodities	8,417	4,284	6,000	(1,716)
Capital Outlay	-	-	-	-
Employee benefits	340	79	-	79
River Park deposit refund	85	300	-	300
Transfer to Water & Sewer	-	-	5,000	(5,000)
Total expenditures	22,511	24,270	32,028	(7,758)
Receipts over (under) expenditures	$ 3,646	$ 8,669		
Unencumbered cash balance, beginning	16,620	20,266		
Unencumbered cash balance, ending	$ 20,266	$ 28,935		

City of Argonia, Kansas

Special Purpose Fund

Argonia Daze Fund

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Program receipts	$ -	$ 4,629	$ 4,500	$ 129
Appropriation from General Fund	-	2,000	2,000	-
Total receipts	$ -	$ 6,629	$ 6,500	$ 129
Expenditures				
Program expenses	$ 377	$ 4,176	$ 14,847	$ (10,671)
Total expenditures	$ 377	$ 4,176	$ 14,847	$ (10,671)
Receipts over (under) expenditures	$ (377)	$ 2,453		
Unencumbered cash balance, beginning	7,848	7,471		
Unencumbered cash balance, ending	$ 7,471	$ 9,924		

City of Argonia, Kansas

Special Purpose Fund

Argonia Drag Races

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Entry Fees	$ 8,595	$ 8,730	$ 10,000	$ (1,270)
Total receipts	$ 8,595	$ 8,730	$ 10,000	$ (1,270)
Expenditures				
Program expenses	$ 8,412	$ 9,968	$ 10,000	$ (32)
Contractual	-	-	4,746	(4,746)
Total expenditures	$ 8,412	$ 9,968	$ 14,746	$ (4,778)
Receipts over (under) expenditures	$ 183	$ (1,238)		
Unencumbered cash balance, beginning	9,267	9,450		
Unencumbered cash balance, ending	$ 9,450	$ 8,212		

City of Argonia, Kansas

Special Purpose Fund

Argonia Recreation Fund

Schedule of Receipts and Expenditures-Actual

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance-Over (Under)
Cash Receipts				
Rec Commission	$ -	$ 4,000	4,000	-
Total cash receipts	$ -	$ 4,000	$ 4,000	$ -
Expenditures				
Program expenses	$ 4,000	$ 4,000	$ 4,000	$ -
Total expenditures	4,000	4,000	4,000	-
Cash receipts over (under) expenditures	$ (4,000)	$ -		
Unencumbered cash balance, beginning	4,000	-		
Unencumbered cash balance, ending	$ -	$ -		

City of Argonia, Kansas

Special Purpose Fund

Capital Improvement Fund

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Total receipts	$ -	$ -
Expenditures		
Capital outlay	$ -	$ -
Total expenditures	$ -	$ -
Receipts over (under) expenditures	$ -	$ -
Unencumbered cash balance, beginning	5,189	5,189
Unencumbered cash balance, ending	$ 5,189	$ 5,189

City of Argonia, Kansas

Bond and Interest Fund

Bond & Interest

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Ad valorem property tax	$ 10,268	$ 12,834	$ 13,695	$ (861)
Less NRP rebate	-	(106)	(25)	(81)
Delinquent taxes	527	508	-	508
Motor vehicle tax	1,966	1,984	1,819	165
Recreational vehicle & 16/20M tax	118	106	67	39
Commercial vehicle tax	-	-	11	(11)
Watercraft tax	-	-	12	(12)
Operating transfer from Water & Sewer Fund	25,000	20,000	20,000	-
Total receipts	$ 37,879	$ 35,326	$ 35,579	$ (253)
Expenditures				
Interest on bonds	$ 2,038	$ 1,250	$ 1,250	$ -
Principal on bonds	35,000	35,000	35,000	-
Cash basis reserve	-	-	-	-
Total expenditures	$ 37,038	$ 36,250	$ 36,250	$ -
Receipts over (under) expenditures	$ 841	$ (924)		
Unencumbered cash balance, beginning	4,694	5,535		
Unencumbered cash balance, ending	$ 5,535	$ 4,611		

City of Argonia, Kansas

Business Fund

Water and Sewer Utility Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Water sales	$ 183,256	$ 212,876	$ 201,461	$ 11,415
Water deposits	-	750	750	-
Sewer sales	69,182	68,500	75,000	(6,500)
Other revenue	474	185	-	185
Late payments - state set-off collection	-	(20)	500	(520)
Transfer from Solid Waste Fund	20,000	20,000	20,000	-
Transfer from Gas Utility Fund	35,000	35,000	35,000	-
Transfer from River Park Fund	-	-	5,000	(5,000)
Total receipts	$ 307,912	$ 337,291	$ 337,711	$ 5,100
Expenditures				
Administration				
Personnel services	$ 18,683	$ 19,274	$ 16,000	$ 3,274
Employee benefits	1,429	1,146	1,500	(354)
Contractual services	13,099	21,099	42,000	(20,901)
Commodities	714	1,592	1,400	192
Bad debt expenses	-	(150)	200	(350)
Water utility deposit refund	601	393	500	(107)
Production and distribution				
Personnel services	38,031	27,763	49,000	(21,237)
Employee benefits	2,952	1,532	4,000	(2,468)
Contractual services	48,219	47,768	83,958	(36,190)
Commodities	9,028	21,395	28,000	(6,605)
Capital outlay	-	-	-	-
Debt service				
Principal	101,941	104,279	104,279	-
Interest	25,731	23,720	27,694	(3,974)
Fees	4,302	3,974	4,000	(26)
Operating transfers				
Bond and Interest fund	25,000	20,000	20,000	-
Total expenditures	$ 289,730	$ 293,785	$ 382,531	$ (88,746)
Receipts over (under) expenditures	$ 18,182	$ 43,506		
Unencumbered cash balance, beginning	59,274	77,456		
Unencumbered cash balance, ending	$ 77,456	$ 120,962		

City of Argonia, Kansas

Business Fund

Gas Utility Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Gas sales and service charges	$ 264,469	$ 209,936	$ 270,000	$ (60,064)
Refund from gas company	-	-	-	-
Utility deposits	576	2,002	4,000	(1,998)
Other revenue	-	-	5,000	(5,000)
Interest earnings	451	804	160	644
Total receipts	$ 265,496	$ 212,742	$ 279,160	$ (66,418)
Expenditures				
Administration				
Personnel services	$ 18,683	$ 19,274	$ 16,000	$ 3,274
Employee benefits	1,429	1,146	1,200	(54)
Contractual services	23,174	15,368	45,000	(29,632)
Commodities	890	1,429	1,500	(71)
Distribution				
Personnel services	38,031	27,763	42,000	(14,237)
Employee benefits	2,880	1,533	3,000	(1,467)
Contractual services	19,689	45,531	43,000	2,531
Commodities	3,046	5,947	7,335	(1,388)
Capital outlay	-	-	-	-
Gas utility deposit refund	3,112	1,265	750	515
Gas purchases	93,553	89,220	130,000	(40,780)
Gas low interest loan	33,701	63,855	33,701	30,154
Operating transfer to equipment reserve	10,000	-	-	-
Operating transfer to water and sewer fund	35,000	35,000	35,000	-
Operating transfer to general fund	20,000	-	20,000	(20,000)
Total expenditures	$ 303,188	$ 307,331	$ 378,486	$ (71,155)
Receipts over (under) expenditures	$ (37,692)	$ (94,589)		
Unencumbered cash balance, beginning	273,205	235,513		
Unencumbered cash balance, ending	$ 235,513	$ 140,924		

City of Argonia, Kansas

Business Fund

Cemetery Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Sale of lots and services	$ 4,925	$ 2,100	$ 3,000	$ (900)
Farm income	4,330	4,330	4,330	-
Hangar lease	2,200	1,500	900	600
Other	225	270	200	70
Donations	50	20	100	(80)
Opening and closing	3,650	2,100	4,000	(1,900)
Interest earnings	11	22	300	(278)
Total receipts	$ 15,391	$ 10,342	$ 12,830	$ (2,488)
Expenditures				
Personnel services	$ 4,531	$ 1,861	$ 4,000	$ (2,139)
Employee benefits	340	79	250	(171)
Contractual services	7,145	7,597	5,000	2,597
Commodities	5,705	5,149	8,000	(2,851)
Capital outlay	-	-	13,011	(13,011)
Operating transfer to equipment reserve	10,000	10,000	10,000	-
Total expenditures	$ 27,721	$ 24,686	$ 40,261	$ (15,575)
Receipts over (under) expenditures	$ (12,330)	$ (14,344)		
Unencumbered cash balance, beginning	48,615	36,285		
Unencumbered cash balance, ending	$ 36,285	$ 21,941		

City of Argonia, Kansas

Business Fund

Solid Waste Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Refuse fees	$ 69,652	$ 70,261	$ 70,000	$ 261
Other	-	-	-	-
Total receipts	$ 69,652	$ 70,261	$ 70,000	$ 261
Expenditures				
Personnel services	$ -	$ -	$ 600	$ (600)
Contractual services	61,649	52,985	63,806	(10,821)
Commodities	593	621	5,000	(4,379)
Operating transfer to Water & Sewer Fund	20,000	20,000	20,000	-
Total expenditures	$ 82,242	$ 73,606	$ 89,406	$ (15,800)
Receipts over (under) expenditures	$ (12,590)	$ (3,345)		
Unencumbered cash balance, beginning	31,830	19,240		
Unencumbered cash balance, ending	$ 19,240	$ 15,895		

City of Argonia, Kansas

Trust Fund

Vera M. Linn Cemetery Memorial Fund

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest	$ 1,586	$ 1,802
Expenditures		
Operating transfer to Cemetery Fund	$ -	$ -
Total expenditures	$ -	$ -
Receipts over (under) expenditures	$ 1,586	$ 1,802
Unencumbered cash balance, beginning	71,769	73,355
Unencumbered cash balance, ending	$ 73,355	$ 75,157

City of Argonia, Kansas

Trust Fund

Cemetery Building Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
Receipts	2023 Actual	Actual	Budget	Variance-Over (Under)
Interest	$ 1	$ 1	$ -	$ 1
Donations	-	-	-	-
Total receipts	$ 1	$ 1	$ -	$ 1
Expenditures				
Supplies, repairs, equipment	$ -	$ -	$ 2,462	$ (2,462)
Total expenditures	$ -	$ -	$ 2,462	$ (2,462)
Receipts over (under) expenditures	$ 1	$ 1		
Unencumbered cash balance, beginning	2,462	2,463		
Unencumbered cash balance, ending	$ 2,463	$ 2,464		

City of Argonia, Kansas
Agency Funds
Schedule of Regulatory Basis Receipts and Disbursements
For the Year Ended December 31, 2024

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll Clearing	$ 4,365	$ -	$ 3,778	$ 587