UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 215
Lakin, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 215, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 215, as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 215, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 215 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by Unified School District No. 215 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about Unified School District No. 215's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 215's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about Unified School District No. 215's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 215 as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated January 3, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

October 8, 2025

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning unencumbered cash balance	Prior year canceled encumbrances
General funds:		
General	$ -	$ -
Supplemental general	239,891	-
Total general funds	239,891	-
Special purpose funds:		
Capital outlay	1,184,372	-
Driver training	17,893	-
At-risk (K-12)	234,745	-
Food service	130,337	-
Professional development	-	-
Preschool-aged at-risk	49,908	-
Special education	-	-
Career and postsecondary education	-	-
Bilingual	58,529	-
Recreation commission	21,937	-
Recreation commission special liability	921	-
KPERS retirement contributions	-	-
Contingency reserve	500,000	-
Textbook and student materials revolving	194,652	-
Gifts and grants	75,207	-
Title I	-	-
Title IVA student support and academic enrichment	-	-
Title IIA supporting effective instruction	-	-
Federal REAP grant	-	-
Title III English language acquisition	-	-
Migrant program	-	-
Daycare	141,929	-
District activity funds	41,975	-
Total special purpose funds	2,652,405	-
Total Unified School District No. 215 (excluding agency funds)	$ 2,892,296	$ -

Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
$ 6,640,777	$ 6,640,364	$ 413	$ 1,199	$ 1,612
2,096,989	2,068,335	268,545	8,518	277,063
8,737,766	8,708,699	268,958	9,717	278,675
961,192	578,064	1,567,500	-	1,567,500
6,300	6,587	17,606	-	17,606
1,226,687	1,167,360	294,072	-	294,072
392,393	395,214	127,516	-	127,516
71,750	21,750	50,000	-	50,000
11,895	10,428	51,375	-	51,375
995,933	694,709	301,224	-	301,224
356,094	256,094	100,000	-	100,000
122,566	131,095	50,000	-	50,000
344,267	317,281	48,923	-	48,923
68,822	54,639	15,104	-	15,104
610,247	610,247	-	-	-
200,000	-	700,000	-	700,000
56,121	30,935	219,838	-	219,838
85,892	33,371	127,728	-	127,728
132,426	114,525	17,901	-	17,901
16,648	16,648	-	-	-
16,558	16,558	-	-	-
35,874	35,874	-	-	-
11,150	11,150	-	-	-
92,800	92,800	-	-	-
32,025	173,954	-	-	-
138,110	113,675	66,410	-	66,410
5,985,750	4,882,958	3,755,197	-	3,755,197
$ 14,723,516	$ 13,591,657	$ 4,024,155	$ 9,717	$ 4,033,872

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2025

	Ending cash balance
Composition of cash balance:	
Money market accounts	$ 3,977,464
Demand deposits of activity funds	159,077
Total cash	4,136,541
Agency funds	(102,669)
Total Unified School District No. 215 (excluding agency funds)	$ 4,033,872

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2025

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

   Unified School District No. 215 is a municipal corporation governed by an elected seven-member board. A related municipal entity is an entity established to benefit the District and/or its constituents. This financial statement does not include the following related municipal entity:

   Lakin Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

   The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

   The following types of funds comprise the financial activities of the District for the year ended June 30, 2025:

   REGULATORY BASIS FUND TYPES

   General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

   Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

   Agency funds – used to report assets held by the municipal financial reporting entity in a purely custodial capacity (i.e. student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for general funds and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. The budget was amended for the following fund:

Fund	Original	Amended
General	$ 6,382,073	$ 6,724,113

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, district activity funds, agency funds, and the following special purpose funds:

Contingency Reserve	Textbook and Student Materials Revolving
Gifts and Grants	Daycare

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration, and interpretation by legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. At year end, the petty cash fund within the High School activity funds had an unencumbered cash deficit of $9.

The budget law provided by K.S.A. 79-2935 prohibits the expenditure of funds in excess of that allowed by budget. At year end, expenditures in the Recreation Commission and Recreation Commission Special Liability funds exceeded their adopted budget by $3,281 and $6,139 respectively.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $4,136,541 and the bank balance was $4,870,847. Of the bank balance, $250,000 was covered by federal depository insurance and $4,620,847 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2025 were as follows:

Issue	Balance beginning of year	Additions	Reductions/ net change	Balance end of year	Interest paid
Finance leases:					
Equipment:					
Issued May 10, 2021					
In the amount of $1,900,000					
At interest rates of 2.40%					
Maturing August 1, 2031	$1,474,468	$ -	$ 181,690	$1,292,778	$ 34,304
iPads:					
Issued January 2, 2023					
In the amount of $137,883					
At interest rates of 1.19%					
Maturing January 2, 2025	45,959	-	45,959	-	547
Total	$1,520,427	$ -	$ 227,649	$1,292,778	$ 34,851

Current maturity of finance leases and interest for the next five years and through maturity are as follows:

	Principal due	Interest due	Total due
2026	$ 186,077	$ 29,917	$ 215,994
2027	190,570	25,424	215,994
2028	195,171	20,823	215,994
2029	199,883	16,111	215,994
2030	204,709	11,285	215,994
2031-2032	316,368	7,623	323,991
Total	$ 1,292,778	$ 111,183	$ 1,403,961

E. OPERATING LEASES

The District has entered into operating lease agreements for copier rental and maintenance. Rental and maintenance payments for the current year totaled $24,355. The operating lease agreement expires in the year 2026.

The following is the yearly schedule of the future minimum rental payment under the operating lease:

2026	$ 7,112

F. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Grade School Intercom	$ 103,375	$ 103,375	$ -

G. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory Authority
General fund	Capital outlay fund	$ 144,571	K.S.A. 72-5167
General fund	At-risk (K-12) fund	948,679	K.S.A. 72-5167
General fund	Food service fund	173	K.S.A. 72-5167
General fund	Professional development fund	50,000	K.S.A. 72-5167
General fund	Special education fund	847,992	K.S.A. 72-5167
General fund	Career and postsecondary education fund	140,504	K.S.A. 72-5167
General fund	Bilingual fund	50,000	K.S.A. 72-5167
General fund	Contingency reserve fund	200,000	K.S.A. 72-5167
Total general fund		2,381,919	
Supplemental general fund	At-risk (K-12) fund	254,819	K.S.A. 72-5143
Supplemental general fund	Food service fund	1,311	K.S.A. 72-5143
Supplemental general fund	Professional development fund	17,126	K.S.A. 72-5143
Supplemental general fund	Special education fund	132,994	K.S.A. 72-5143
Supplemental general fund	Career and postsecondary education fund	215,590	K.S.A. 72-5143
Supplemental general fund	Bilingual fund	72,566	K.S.A. 72-5143
Total supplemental general fund		694,406	
Total operating transfers		$3,076,325	

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2025.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for insurance premiums, other medical costs, and childcare costs. The plan is administered by an independent company. The District withholds the amounts from the employee's paycheck and remits the withholdings to the plan administrator.

Compensated absences. The District's policy grants employees on twelve-month contracts ten days of vacation per year. Discretionary leave of twelve days is credited annually to each full time employee and days not used may accumulate to a total of 60 days. Certified employees also receive two additional days reduced by a substitute deduction. When certain conditions are met, accumulated vacation time is paid to the employee upon retirement. Certified employees retiring under KPERS are eligible to receive $70 per day for accumulated sick leave, and classified employees retiring under KPERS are eligible to receive $35 per day for accumulated sick leave.

I. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report, which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

I. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate which totaled $610,247 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $5,422,546. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

J. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to employees. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

K. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on this financial statement.

L. SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 8, 2025, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Certified budget	Adjustment to comply with legal maximum budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:						
General	$ 6,724,113	$ (89,812)	$ 6,063	$ 6,640,364	$ 6,640,364	$ -
Supplemental general	2,068,335	-	-	2,068,335	2,068,335	-
Special purpose funds:						
Capital outlay	1,598,158	-	-	1,598,158	578,064	1,020,094
Driver training	32,068	-	-	32,068	6,587	25,481
At-risk (K-12)	1,519,882	-	-	1,519,882	1,167,360	352,522
Food service	536,763	-	-	536,763	395,214	141,549
Professional development	21,750	-	-	21,750	21,750	-
Preschool-aged at-risk	41,656	-	-	41,656	10,428	31,228
Special education	769,615	-	-	769,615	694,709	74,906
Career and postsecondary education	329,275	-	-	329,275	256,094	73,181
Bilingual	131,095	-	-	131,095	131,095	-
Recreation commission	314,000	-	-	314,000	317,281	(3,281)
Recreation commission special liability	48,500	-	-	48,500	54,639	(6,139)
KPERS retirement contributions	692,041	-	-	692,041	610,247	81,794
	$ 14,827,251	$ (89,812)	$ 6,063	$ 14,743,502	$ 12,952,167	$ 1,791,335

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 2,380	$ 6,063	$ -	$ 6,063
State sources:				
State aid	5,574,842	6,175,932	6,173,180	2,752
Special education aid	381,510	423,996	513,621	(89,625)
Mineral production tax	37,312	34,786	37,312	(2,526)
Total receipts	5,996,044	6,640,777	$ 6,724,113	$ (83,336)
Expenditures:				
Instruction	2,544,516	3,036,733	$ 3,526,200	$ 489,467
Student support services	303	2,960	229,600	226,640
Instructional support staff	2,577	2,693	66,361	63,668
General administration	440,681	334,295	386,292	51,997
School administration	583,432	572,866	534,274	(38,592)
Operations and maintenance	55,753	54,707	81,144	26,437
Student transportation services:				
Vehicle operating services	141,716	134,660	116,966	(17,694)
Vehicle and maintenance services	102,043	119,531	56,033	(63,498)
Operating transfers	2,125,023	2,381,919	1,727,243	(654,676)
Adjustment to comply with legal maximum budget	-	-	(89,812)	(89,812)
Legal maximum budget	5,996,044	6,640,364	6,634,301	(6,063)
Adjustment for qualifying budget credit	-	-	6,063	6,063
Total expenditures	5,996,044	6,640,364	$ 6,640,364	$ -
Receipts over (under) expenditures	-	413		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ 413		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 20,805	$ 21,982	$ 14,841	$ 7,141
Current tax	1,180,786	1,493,793	1,245,449	248,344
Delinquent tax	7,213	10,890	15,336	(4,446)
Motor vehicle tax and recreational vehicle tax	97,442	72,889	75,992	(3,103)
State aid	603,314	497,435	497,435	-
Total receipts	1,909,560	2,096,989	$ 1,849,053	$ 247,936
Expenditures:				
Instruction	240,893	144,768	$ 73,771	$ (70,997)
General administration	266,971	337,628	345,817	8,189
School administration	-	275	4,113	3,838
Operations and maintenance	1,015,474	888,795	968,789	79,994
Student transportation services:				
Vehicle and maintenance services	5,513	2,463	4,745	2,282
Operating transfers	387,040	694,406	671,100	(23,306)
Total expenditures	1,915,891	2,068,335	$ 2,068,335	$ -
Receipts over (under) expenditures	(6,331)	28,654		
Unencumbered cash, beginning of year	246,222	239,891		
Unencumbered cash, end of year	$ 239,891	$ 268,545		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 12,529	$ 11,600	$ 2,429	$ 9,171
Current tax	627,725	496,540	412,883	83,657
Delinquent tax	3,605	5,763	8,083	(2,320)
Motor vehicle tax and recreational vehicle tax	42,890	41,649	43,852	(2,203)
Interest	152,072	157,321	-	157,321
Other	3,382	103,748	-	103,748
Transfer from general fund	98,629	144,571	-	144,571
Total receipts	940,832	961,192	$ 467,247	$ 493,945
Expenditures:				
Instruction	3,254	-	$ -	$ -
General administration	15,839	17,578	10,500	(7,078)
School administration	11,058	14,204	-	(14,204)
Operations and maintenance	52,454	139,871	600,000	460,129
Transporation	56,449	1,464	252,318	250,854
Other support services	-	145	75,000	74,855
Facility acquisition and construction services	134,194	188,808	370,340	181,532
Debt service:				
Principal	242,865	181,690	267,500	85,810
Interest	39,798	34,304	22,500	(11,804)
Total expenditures	555,911	578,064	$ 1,598,158	$ 1,020,094
Receipts over (under) expenditures	384,921	383,128		
Unencumbered cash, beginning of year	799,451	1,184,372		
Unencumbered cash, end of year	$ 1,184,372	$ 1,567,500		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ -	$ -	$ 14,175	$ (14,175)
Other	-	6,300	-	6,300
Total receipts	-	6,300	$ 14,175	$ (7,875)
Expenditures:				
Instruction	56,449	6,587	$ 32,068	$ 25,481
Receipts over (under) expenditures	(56,449)	(287)		
Unencumbered cash, beginning of year	74,342	17,893		
Unencumbered cash, end of year	$ 17,893	$ 17,606		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 19,710	$ 19,710	$ -	$ 19,710
Other	2,571	3,479	-	3,479
Transfer from general fund	938,227	948,679	1,013,753	(65,074)
Transfer from supplemental general fund	247,533	254,819	271,384	(16,565)
Total receipts	1,208,041	1,226,687	$ 1,285,137	$ (58,450)
Expenditures:				
Instruction	1,277,892	1,167,360	$ 1,519,882	$ 352,522
Receipts over (under) expenditures	(69,851)	59,327		
Unencumbered cash, beginning of year	304,596	234,745		
Unencumbered cash, end of year	$ 234,745	$ 294,072		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Charges for services	$ 83,120	$ 94,855	$ 92,990	$ 1,865
Federal aid	281,555	292,739	273,860	18,879
State aid	2,959	3,315	2,432	883
Transfer from general fund	-	173	-	173
Transfer from supplemental general fund	1,343	1,311	-	1,311
Total receipts	368,977	392,393	$ 369,282	$ 23,111
Expenditures:				
Operations and maintenance	-	-	$ 148,631	$ 148,631
Food service operations	382,664	395,214	388,132	(7,082)
Total expenditures	382,664	395,214	$ 536,763	$ 141,549
Receipts over (under) expenditures	(13,687)	(2,821)		
Unencumbered cash, beginning of year	144,024	130,337		
Unencumbered cash, end of year	$ 130,337	$ 127,516		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 2,657	$ 2,624	$ 6,750	$ (4,126)
Other	-	2,000	-	2,000
Transfer from general fund	15,000	50,000	-	50,000
Transfer from supplemental general fund	3,198	17,126	15,000	2,126
Total receipts	20,855	71,750	$ 21,750	$ 50,000
Expenditures:				
Instructional support staff	9,646	8,150	$ 21,750	$ 13,600
Central services	11,209	13,600	-	(13,600)
Total expenditures	20,855	21,750	$ 21,750	$ -
Receipts over (under) expenditures	-	50,000		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ 50,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Tuition	$ 25,260	$ 11,895	$ 32,268	$ (20,373)
Transfer from general fund	45,000	-	-	-
Total receipts	70,260	11,895	$ 32,268	$ (20,373)
Expenditures:				
Instruction	20,352	10,428	$ 41,656	$ 31,228
Receipts over (under) expenditures	49,908	1,467		
Unencumbered cash, beginning of year	-	49,908		
Unencumbered cash, end of year	$ 49,908	$ 51,375		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 26,097	$ 14,947	$ 30,000	$ (15,053)
Transfer from general fund	623,671	847,992	568,616	279,376
Transfer from supplemental general fund	-	132,994	150,999	(18,005)
Total receipts	649,768	995,933	$ 749,615	$ 246,318
Expenditures:				
Instruction	649,768	694,709	$ 769,615	$ 74,906
Receipts over (under) expenditures	-	301,224		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ 301,224		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 149,202	$ 140,504	$ 109,874	$ 30,630
Transfer from supplemental general fund	80,798	215,590	200,000	15,590
Total receipts	230,000	356,094	$ 309,874	$ 46,220
Expenditures:				
Instruction	230,000	256,094	$ 329,275	$ 73,181
Receipts over (under) expenditures	-	100,000		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ 100,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 100,000	$ 50,000	$ 35,000	$ 15,000
Transfer from supplemental general fund	54,168	72,566	33,717	38,849
Total receipts	154,168	122,566	$ 68,717	$ 53,849
Expenditures:				
Instruction	95,812	131,095	$ 131,095	$ -
Receipts over (under) expenditures	58,356	(8,529)		
Unencumbered cash, beginning of year	173	58,529		
Unencumbered cash, end of year	$ 58,529	$ 50,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 7,815	$ 7,251	$ 4,880	$ 2,371
Current tax	389,036	307,445	258,034	49,411
Delinquent tax	2,247	3,570	5,053	(1,483)
Motor vehicle tax and recreational vehicle tax	26,781	26,001	27,378	(1,377)
Total receipts	425,879	344,267	$ 295,345	$ 48,922
Expenditures:				
Community service operations	403,942	317,281	$ 314,000	$ (3,281)
Receipts over (under) expenditures	21,937	26,986		
Unencumbered cash, beginning of year	-	21,937		
Unencumbered cash, end of year	$ 21,937	$ 48,923		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

RECREATION COMMISSION SPECIAL LIABILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 1,565	$ 1,456	$ 993	$ 463
Current tax	77,823	61,514	51,593	9,921
Delinquent tax	286	645	1,011	(366)
Motor vehicle tax and recreational vehicle tax	2,035	5,207	1,686	3,521
Total receipts	81,709	68,822	$ 55,283	$ 13,539
Expenditures:				
Community service operations	80,788	54,639	$ 48,500	$ (6,139)
Receipts over (under) expenditures	921	14,183		
Unencumbered cash, beginning of year	-	921		
Unencumbered cash, end of year	$ 921	$ 15,104		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

KPERS RETIREMENT CONTRIBUTIONS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 640,780	$ 610,247	$ 692,041	$ (81,794)
Expenditures:				
Instruction	468,180	441,514	$ 514,916	$ 73,402
Student support services	2,900	5,370	3,100	(2,270)
Instructional support staff	2,043	3,784	1,025	(2,759)
General administration	29,527	28,743	30,000	1,257
School administration	55,376	51,078	57,500	6,422
Operations and maintenance	57,736	58,156	56,500	(1,656)
Student transportation services	12,264	13,547	12,500	(1,047)
Food service operations	12,754	8,055	16,500	8,445
Total expenditures	640,780	610,247	$ 692,041	$ 81,794
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2025

	Contingency reserve	Textbook and student materials revolving	Gifts and grants	Title I
Receipts:				
Rental fees and books	$ -	$ 53,846	$ -	$ -
Federal aid	-	-	-	132,426
State aid	-	-	4,500	-
Contributions and donations	-	-	81,392	-
Tuition	-	-	-	-
Other	-	2,275	-	-
Transfer from general fund	200,000	-	-	-
Total receipts	200,000	56,121	85,892	132,426
Expenditures:				
Instruction	-	30,935	33,371	114,525
Community service operations	-	-	-	-
Total expenditures	-	30,935	33,371	114,525
Receipts over (under) expenditures	200,000	25,186	52,521	17,901
Unencumbered cash, beginning of year	500,000	194,652	75,207	-
Unencumbered cash, end of year	$ 700,000	$ 219,838	$ 127,728	$ 17,901

See Independent Auditor's Report.

Title IVA student support and academic enrichment	Title IIA supporting effective instruction	Federal REAP grant	Title III English language acquisition	Migrant program	Daycare	Total
$ -	$ -	$ -	$ -	$ -	$ -	$ 53,846
16,648	16,558	35,874	11,150	92,800	-	305,456
-	-	-	-	-	-	4,500
-	-	-	-	-	-	81,392
-	-	-	-	-	32,025	32,025
-	-	-	-	-	-	2,275
-	-	-	-	-	-	200,000
16,648	16,558	35,874	11,150	92,800	32,025	679,494
16,648	16,558	35,874	11,150	92,800	-	351,861
-	-	-	-	-	173,954	173,954
16,648	16,558	35,874	11,150	92,800	173,954	525,815
-	-	-	-	-	(141,929)	153,679
-	-	-	-	-	141,929	911,788
$ -	$ -	$ -	$ -	$ -	$ -	$ 1,065,467

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
High school	$ -	$ 45,685	$ 42,973	$ 2,712	$ -	$ 2,712
Middle school	-	10,718	10,718	-	-	-
Subtotal gate receipts	-	56,403	53,691	2,712	-	2,712
School projects:						
High school:						
Concessions	-	37,921	29,130	8,791	-	8,791
Band	609	837	1,435	11	-	11
Drama	499	1,594	340	1,753	-	1,753
Special education	1,664	400	433	1,631	-	1,631
Vocal	5,832	492	1,142	5,182	-	5,182
Musical theatre	1,554	-	-	1,554	-	1,554
Yearbook	686	1,635	-	2,321	-	2,321
Library	571	1,739	1,364	946	-	946
Fees	15,441	2,475	3,616	14,300	-	14,300
Subtotal high school	26,856	47,093	37,460	36,489	-	36,489
Middle school:						
Library	8	-	-	8	-	8
Interrelated	483	400	-	883	-	883
Michaelis math	2,045	-	176	1,869	-	1,869
Redesign	1,191	-	-	1,191	-	1,191
Fifth grade Bell	2	-	-	2	-	2
Subtotal middle school	3,729	400	176	3,953	-	3,953
Elementary school:						
Library	554	2,038	1,964	628	-	628
KOC	5,250	800	213	5,837	-	5,837
Student activity and field trips	4,184	31,094	18,672	16,606	-	16,606
Recycle fund	1,217	282	1,499	-	-	-
Memorial fund	185	-	-	185	-	185
Subtotal elementary	11,390	34,214	22,348	23,256	-	23,256
Subtotal school projects	41,975	81,707	59,984	63,698	-	63,698
Total district activity funds	$ 41,975	$ 138,110	$ 113,675	$ 66,410	$ -	$ 66,410

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student organization funds:				
High school:				
Cheerleaders	$ 7,239	$ 11,643	$ 18,401	$ 481
Senior class	1,986	4,203	2,611	3,578
Junior class	-	7,692	7,554	138
Sophomore class	-	240	-	240
Freshman class	-	240	240	-
National Honor Society	187	-	-	187
Spanish club	1,832	-	-	1,832
Student council	1,715	8,652	8,760	1,607
FCA	4,754	3,857	4,912	3,699
Scholar bowl club	2,809	480	855	2,434
Golf team	1,692	2,125	2,048	1,769
Science club	34	-	-	34
Softball team	1,208	398	485	1,121
Math class	337	-	169	168
Business class	142	-	142	-
Career class	229	-	49	180
History club	3,076	72	-	3,148
FFA	6,290	13,814	12,512	7,592
FCCLA	978	1,184	1,359	803
Shop - derby	660	422	1,082	-
Shop - broncs garage	2,750	5,155	3,353	4,552
Trap shooting	3,644	-	1,222	2,422
The stampede	12,221	111,571	104,285	19,507
Dance team	760	-	-	760
LHS Broncs Brew	6,736	32,087	29,168	9,655
Trainer-trainee	2,000	2,000	1,014	2,986
Subtotal high school	63,279	205,835	200,221	68,893

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student organization funds (continued):				
Middle school:				
Volleyball team	$ 525	$ -	$ -	$ 525
Cheerleading	916	1,088	1,691	313
STUCO	2,252	7,440	6,331	3,361
Fifth grade	2,182	4,173	4,391	1,964
Sixth grade	2,895	811	1,775	1,931
FCA	3,787	-	120	3,667
Counselor student fund	166	-	-	166
Student purchases	5,033	16,000	10,802	10,231
Box tops	1,255	242	-	1,497
Quiz bowl	121	-	-	121
Subtotal middle school	19,132	29,754	25,110	23,776
Subtotal student organization funds	82,411	235,589	225,331	92,669
Clearing funds:				
Sales tax:				
High school	-	10,580	10,580	-
High school - Broncs Brew	-	2,543	2,543	-
Middle school	-	1,413	1,413	-
Elementary school	-	2,619	2,619	-
Subtotal clearing funds	-	17,155	17,155	-
District agency funds:				
Flex spending	9,310	13,266	12,576	10,000
Total agency funds	$ 91,721	$ 266,010	$ 255,062	$ 102,669

See Independent Auditor's Report.