State of Kansas
City

2023

CERTIFICATE

To the Clerk of Doniphan County, State of Kansas
We, the undersigned, officers of
City of Troy
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2023; and
(3) the Amount(s) of 2022 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2023 Adopted Budget: Budget Authority for Expenditures	2023 Adopted Budget: Amount of 2022 Ad Valorem Tax	2023 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	507,850	235,438	49.286
Debt Service	10-113	7			
Library	12-1220	7			
Tort Liability	75-6110	8	93,626	10,384	2.174
		8			
Special Highway		9	32,460		
Electric		9	1,243,800		
Water		10	704,268		
Sewer		10	161,345		
Ambulance District		11	387,925		
Employee Benefit		11	140,050		
Community Center		12	94,966		
Electric Special Assessment		12	84,506		
Equipment Reserve		13	62,800		
Non-Budgeted Funds-A		14			
Totals		xxxxxxx	3,513,596	245,822	51.460
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		15			4,777,017
RNR Hearing Notice					Nov 1, 2022 Total Assessed Valuation
Neighborhood Revitalization		16			

Revenue Neutral Rate: 43.645

Assisted by:

Address:

Email:

Attest: September 8, 2022
County Clerk

Mayor

Governing Body

CPA Summary

State of Kansas
City

City of Troy

2023

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2022	Ad Valorem Levy Tax Year 2021	Allocation for Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	198,548	37,040	372	861	2,608	272
Debt Service						
Library						
Tort Liability	9,343	1,743	17	41	123	13
TOTAL	207,891	38,783	389	902	2,731	285

County Treas Motor Vehicle Estimate 38,783
County Treas Recreational Vehicle Estimate 389
County Treas 16/20M Vehicle Estimate 902
County Treas Commercial Vehicle Tax Estimate 2,731
County Treas Watercraft Tax Estimate 285

Motor Vehicle Factor 0.18655
Recreational Vehicle Factor 0.00187
16/20M Vehicle Factor 0.00434
Commercial Vehicle Factor 0.01314
Watercraft Factor 0.00137

City of Troy 2023

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2021	Current Amount for 2022	Proposed Amount for 2023	Transfers Authorized by Statute
Electric	Employee Benefit	133,550	124,000	140,050	KSA 12-825d
Electric	Equipment Reserve		13,800	13,800	KSA 12-1117
Water	Equipment Reserve		13,800	13,800	KSA 12-1117
Sewer	Equipment Reserve		13,800	13,800	KSA 12-1117
	Totals	133,550	165,400	181,450	
	Adjustments*				
	Adjusted Totals	133,550	165,400	181,450	

*Note: Adjustments are required only if the transfer is being made in 2022 and/or 2023 from a non-budgeted fund.

City of Troy

2023

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2022	Date Due		Amount Due 2022		Amount Due 2023	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
2015A	8/4/2015	3/4/2055	2.50	2,080,000	1,882,878	8/4	8/4	47,072	35,787	46,177	36,682
2020A	4/23/2020	3/1/2030	2.75	685,000	620,000	9/1	3/1	16,225	65,000	14,506	65,000
Total G.O. Bonds					**2,502,878**			**63,297**	**100,787**	**60,683**	**101,682**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KS Public Water Loan #3052		8/1/2042		367,918	0	2/1 & 8/1	2/1 & 8/1			4,730	16,220
Total Other					**0**			**0**	**0**	**4,730**	**16,220**
Total Indebtedness					**2,502,878**			**63,297**	**100,787**	**65,413**	**117,902**

City of Troy

2023

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2022	Payments Due 2022	Payments Due 2023
2005A COP - Community Bldg	2/1/2005	240	4.75	433,000	122,000	33,795	34,466
Totals					**122,000**	**33,795**	**34,466**

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Troy 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	197,712	210,244	106,587
Receipts:			
Ad Valorem Tax	235,783	198,548	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		38,894	37,040
Recreational Vehicle Tax		448	372
16/20M Vehicle Tax		1,038	861
Commercial Vehicle Tax		2,587	2,608
Watercraft Tax		315	272
Gross Earning (Intangible) Tax		4,817	4,617
LAVTR		0	0
City and County Revenue Sharing		0	0
Mineral Production Tax			
Local Alcoholic Liquor			
Compensating Use Tax			
Local Sales Tax	79,127	70,000	80,000
Franchise Tax	20,471	24,000	24,960
Licenses	3,680	4,100	4,265
Fines and Fees	2,075	1,100	1,145
Reimbursements		16,000	16,640
CDBG COVID Grant	111,700		

City of Troy

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Resources Available:	665,480	572,672	278,423
Expenditures:			
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Sub-Total detail page	0	0	0
General Government	178,521	105,115	109,350
Highways and Streets	202,375	262,970	273,500
Public Safety	74,340	98,000	125,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**455,236**	**466,085**	**507,850**
Unencumbered Cash Balance Dec 31	210,244	106,587	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	430,085	446,085	507,850
		Non-Appropriated Balance	
See Tab A **See Tab C**		Total Expenditure/Non-Appr Balance	507,850
		Tax Required	229,427
	Delinquent Comp Rate:	2.6%	6,011
		Amount of 2022 Ad Valorem Tax	235,438

CPA Summary

City of Troy 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	106,733	106,733	106,733
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	0	0	0
Resources Available:	106,733	106,733	106,733
Expenditures:			
Cash Basis Reserve (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	106,733	106,733	xxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amou	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	2.6%	0
		Amount of 2022 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amou	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	2.6%	0
		Amount of 2022 Ad Valorem Tax	0

City of Troy 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Tort Liability**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	68,178	71,175	82,069
Receipts:			
Ad Valorem Tax	10,620	9,343	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		1,791	1,743
Recreational Vehicle Tax		21	17
16/20M Vehicle Tax		48	41
Commercial Vehicle Tax		119	123
Watercraft Tax		14	13
Interest on Idle Funds			
Neighborhood Revitalization Rebate		-442	-499
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	**10,620**	**10,894**	**1,438**
Resources Available:	78,798	82,069	83,507
Expenditures:			
Contractual Services	7,623		93,626
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**7,623**	**0**	**93,626**
Unencumbered Cash Balance Dec 31	71,175	82,069	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	85,343	89,400	93,626
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	93,626
		Tax Required	10,119
	Delinquent Comp Rate:	2.6%	265
		Amount of 2022 Ad Valorem Tax	10,384

Adopted Budget **0**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	2.6%	0
		Amount of 2022 Ad Valorem Tax	0

CPA Summary

City of Troy 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	16,935	15,610	9,100
Receipts:			
State of Kansas Gas Tax	27,665	24,690	26,690
County Transfers Gas		0	0
County Reimbursement	8,500		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**36,165**	**24,690**	**26,690**
Resources Available:	**53,100**	**40,300**	**35,790**
Expenditures:			
Commodities	35,035	26,000	27,050
Contractural	2,455	5,200	5,410
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**37,490**	**31,200**	**32,460**
Unencumbered Cash Balance Dec 31	15,610	9,100	3,330
2021/2022/2023 Budget Authority Amount:	40,000	31,200	32,460

Adopted Budget

Electric	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	1,063,811	1,065,130	975,330
Receipts:			
Charges for Services	974,187	1,085,000	1,085,000
Interest on Idle Funds			
Miscellaneous	25,331	11,000	11,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**999,518**	**1,096,000**	**1,096,000**
Resources Available:	**2,063,329**	**2,161,130**	**2,071,330**
Expenditures:			
Personal Services	126,741	150,000	156,000
Capital outlay	17,902	21,000	21,850
Contractual Services	63,140	52,000	54,100
Commodities	656,866	825,000	858,000
Transfer Out to Employee Benefits	133,550	124,000	140,050
Transfer Out to Equipment Reserve		13,800	13,800
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**998,199**	**1,185,800**	**1,243,800**
Unencumbered Cash Balance Dec 31	1,065,130	975,330	827,530
2021/2022/2023 Budget Authority Amount:	1,175,000	1,185,800	1,243,800

CPA Summary

City of Troy 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	5,737	70,454	152,177
Receipts:			
Charges for Services	309,521	376,523	391,580
Reimbursement	9,189	9,000	9,360
Loan Proceeds			367,918
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**318,710**	**385,523**	**768,858**
Resources Available:	**324,447**	**455,977**	**921,035**
Expenditures:			
Personal service	142,837	143,000	148,720
Contractual service	31,838	52,000	54,080
Commodities	79,318	95,000	98,800
Capital Outlay			367,918
Debt Service			20,950
Transfer Out to Equipment Reserve		13,800	13,800
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**253,993**	**303,800**	**704,268**
Unencumbered Cash Balance Dec 31	70,454	152,177	216,767
2021/2022/2023 Budget Authority Amou	325,000	303,800	704,268

Adopted Budget

Sewer	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	151,836	129,583	116,424
Receipts:			
Charges for Services	114,930	142,500	148,200
Interest on Idle Funds			
Miscellaneous	160		
Does miscellaneous exceed 10% Total R			
Total Receipts	**115,090**	**142,500**	**148,200**
Resources Available:	**266,926**	**272,083**	**264,624**
Expenditures:			
Personal Services	36,283	35,000	36,400
Contractual Services	12,004	13,000	13,520
Commodities	6,135	11,000	11,450
Debt Service	82,921	82,859	86,175
Transfer Out to Equipment Reserve		13,800	13,800
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**137,343**	**155,659**	**161,345**
Unencumbered Cash Balance Dec 31	129,583	116,424	103,279
2021/2022/2023 Budget Authority Amou	170,000	155,659	161,345

CPA Summary

City of Troy 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Ambulance District**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	230,563	226,197	148,297
Receipts:			
Intergovernmental	2,400	2,600	2,705
Charges for Service	159,650	134,000	139,360
Contributions	19,143	8,500	8,850
Taxes	144,000	150,000	156,000
Interest on Idle Funds			
Miscellaneous	135		
Does miscellaneous exceed 10% Total R			
Total Receipts	**325,328**	**295,100**	**306,915**
Resources Available:	**555,891**	**521,297**	**455,212**
Expenditures:			
Personal Services	267,099	277,000	288,000
Contractual Services	24,743	23,000	24,000
Commodities	28,665	31,000	32,250
Capital Outlay	9,187	42,000	43,675
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**329,694**	**373,000**	**387,925**
Unencumbered Cash Balance Dec 31	226,197	148,297	67,287
2021/2022/2023 Budget Authority Amou	375,000	373,000	387,925

Adopted Budget

Employee Benefit	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	-2,597	-2,991	594
Receipts:			
Transfer in from Electric	133,550	124,000	140,050
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**133,550**	**124,000**	**140,050**
Resources Available:	**130,953**	**121,009**	**140,644**
Expenditures:			
Social Security	14,093	14,900	15,500
Retirement	16,313	17,800	17,000
Unemployment Tax	533	515	550
Worker's compensation	6,959	5,200	7,000
Other employee benefits	96,046	82,000	100,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**133,944**	**120,415**	**140,050**
Unencumbered Cash Balance Dec 31	-2,991	594	594
2021/2022/2023 Budget Authority Amou	150,000	120,415	140,050

CPA Summary	**See Tab B**

City of Troy 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Community Center**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	298,738	333,753	327,958
Receipts:			
Taxes	107,327	91,000	94,640
Interest on Idle Funds			
Miscellaneous	5,851	7,000	7,280
Does miscellaneous exceed 10% Total R			
Total Receipts	**113,178**	**98,000**	**101,920**
Resources Available:	**411,916**	**431,753**	**429,878**
Expenditures:			
Capital Outlay	19,279	10,000	20,000
Contractual Services	24,767	30,000	31,500
Debt Service	33,436	33,795	34,466
Cash Forward (2023 column)			
Miscellaneous	681	**30,000**	9,000
Does miscellaneous exceed 10% Total Ex		Exceed 10% Rule	
Total Expenditures	**78,163**	**103,795**	**94,966**
Unencumbered Cash Balance Dec 31	333,753	327,958	334,912
2021/2022/2023 Budget Authority Amou	95,000	109,495	94,966

Adopted Budget

Electric Special Assessment	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	42,194	71,888	78,277
Receipts:			
Special Assessment	83,219	82,614	83,220
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**83,219**	**82,614**	**83,220**
Resources Available:	**125,413**	**154,502**	**161,497**
Expenditures:			
Principle	35,581	60,000	65,000
Interest	17,944	16,225	14,506
Cash Forward (2023 column)			
Miscellaneous			5,000
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**53,525**	**76,225**	**84,506**
Unencumbered Cash Balance Dec 31	71,888	78,277	76,991
2021/2022/2023 Budget Authority Amou	82,944	76,225	84,506

CPA Summary

City of Troy 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Equipment Reserve**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	21,400
Receipts:			
Transfer from Electric		13,800	13,800
Transfer from Water		13,800	13,800
Transfer from Sewer		13,800	13,800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	**0**	**41,400**	**41,400**
Resources Available:	**0**	**41,400**	**62,800**
Expenditures:			
Capital Outlay		20,000	62,800
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**0**	**20,000**	**62,800**
Unencumbered Cash Balance Dec 31	0	21,400	0
2021/2022/2023 Budget Authority Amoun	0	20,000	62,800

CPA Summary

0

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2021 is reported)

2023

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
ARPA		**Bond Construction**		**0**		**0**		**0**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	0	Cash Balance Jan 1	242,230	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		242,230
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Federal Grant	73,275	Federal grant	391,910							
Total Receipts	73,275	Total Receipts	391,910	Total Receipts	0	Total Receipts	0	Total Receipts	0	465,185
Resources Available:	73,275	Resources Available:	634,140	Resources Available:	0	Resources Available:	0	Resources Available:	0	707,415
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Contractual	23	Contractual	27,572							
		Capital outlay	594,841							
Total Expenditures	23	Total Expenditures	622,413	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	622,436
Cash Balance Dec 31	73,252	Cash Balance Dec 31	11,727	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**84,979** **
										84,979 **

**Note: These two block figures should agree.

CPA Summary

State of Kansas
City

2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Troy
will meet on September 6, 2022 at 6:30 PM at Troy City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at Troy City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	455,236	45.020	466,085	44.048	507,850	235,438	49.427
Debt Service							
Library							
Tort Liability	7,623	2.073		2.073	93,626	10,384	2.180
Special Highway	37,490		31,200		32,460		
Electric	998,199		1,185,800		1,243,800		
Water	253,993		303,800		704,268		
Sewer	137,343		155,659		161,345		
Ambulance District	329,694		373,000		387,925		
Employee Benefit	133,944		120,415		140,050		
Community Center	78,163		103,795		94,966		
Electric Special Assessment	53,525		76,225		84,506		
Equipment Reserve			20,000		62,800		
Non-Budgeted Funds-A	622,436						
Totals	3,107,646	47.093	2,835,979	46.121	3,513,596	245,822	51.607
						*Revenue Neutral Rate***	*43.645*
Less: Transfers	133,550		165,400		181,450		
Net Expenditure	2,974,096		2,670,579		3,332,146		
Total Tax Levied	207,899		207,891		xxxxxxxxxxxxxxxxx		
Assessed Valuation	4,414,598		4,507,558		4,763,316		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	2,636,856	2,602,793	2,502,878
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	185,128	152,436	122,000
Total	2,821,984	2,755,229	2,624,878

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Jim Richardson
Official Title: City Clerk

City of Troy 2023

2023 Neighborhood Revitalization Rebate

Budgeted Funds for 2023	2022 Ad Valorem before Rebate**	2022 Mil Rate before Rebate	Estimate 2023 NR Rebate
General	223,817	46.988	11,324
Debt Service			0
Library			0
Tort Liability	9,872	2.073	499
			0
			0
			0
			0
			0
			0
			0
			0
			0
TOTAL	233,689	49.060	11,823

2022 July 1 Valuation: 4,763,316

Valuation Factor: 4,763.316

Neighborhood Revitalization Subj to Rebate: 240,992

Neighborhood Revitalization factor: 240.992

**This information comes from the 2023 Budget Summary page. See instructions tab step #12 for completing the Neighborhood Revitalization Rebate table.

State of Kansas
City

2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Troy
will meet on at at Troy City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at Troy City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	455,236	45.020	466,085	44.048	507,850	235,438	49.427
Debt Service							
Library							
Tort Liability	7,623	2.073		2.073	93,626	10,384	2.180
Special Highway	37,490		31,200		32,460		
Electric	998,199		1,185,800		1,243,800		
Water	253,993		303,800		704,268		
Sewer	137,343		155,659		161,345		
Ambulance District	329,694		373,000		387,925		
Employee Benefit	133,944		120,415		140,050		
Community Center	78,163		103,795		94,966		
Electric Special Assessment	53,525		76,225		84,506		
Equipment Reserve			20,000		62,800		
Non-Budgeted Funds-A	622,436						
Totals	3,107,646	47.093	2,835,979	46.121	3,513,596	245,822	51.607
						*Revenue Neutral Rate***	*43.645*
Less: Transfers	133,550		165,400		181,450		
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Lease Purchase Principal	185,128	152,436	122,000
Total	2,821,984	2,755,229	2,624,878

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Jim Richardson
Official Title: City Clerk

(First published in the Kansas Chief August 4, 2022)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Troy
will meet on September 6, 2022 at 6:30 PM at Troy City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at Troy City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
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					*Revenue Neutral Rate***		*43.645*
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Assessed Valuation	4,414,598		4,507,558		4,763,316		
Outstanding Indebtedness, January 1,	2020		2021		2022		
G.O. Bonds	2,636,856		2,602,793		2,502,878		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	185,128		152,436		122,000		
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*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Jim Richardson
Official Title: City Clerk

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, DONIPHAN COUNTY, SS:

Dana D. Foley, being first duly sworn, deposes and says: That he is publisher of *The Kansas Chief* a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Doniphan County, Kansas, with a general paid circulation on a yearly basis in Doniphan County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is weekly published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Wathena, Kansas, in said County as periodicals postage paid.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for ___ consecutive weeks, the first publication thereof being made as aforesaid on the 1 day of AUGUST, 2022, with subsequent publications being made on the following dates:

_____, 20___

_____, 20___

_____, 20___

Dana D. Foley
Publisher

Subscribed and sworn to before me this 4th day of August, 2022.

DWIGHT D. FOLEY
Notary Public - State of Kansas
My Appt. Expires 1-24-26

Dwight D. Foley
Notary Public

My commission expires 1-24-26

Printer's fee/ Affidavit fee $_____

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF THE CITY OF TROY, KANSAS, HEREBY NOTIFIES THE DONIPHAN COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

X Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 51.607 and our proposed amount of ad valorem taxes is $245,822. The date of our hearing is September 6, 2022 at 6:30PM and will be held at Troy City Hall - 137 W. Walnut, in Troy, Kansas.

_____ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 20___.

WITNESS my hand and official seal on 7-19, 2022

(Seal)

Clerk or Officer of Governing Body

Resolution No. 2022-05

A RESOLUTION OF THE CITY OF TROY, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Troy was calculated as 43.645 mills by the Doniphan County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Troy will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 6, 2022, allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Troy, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF TROY:

The City of Troy shall levy a property tax rate exceeding the Revenue Neutral Rate of 43.645 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 6th day of September, 2022, and SIGNED by the Mayor.

Mayor

Attested:

City Clerk

Roll Call Vote

A Roll Call Vote of City of Troy, Troy, Kansas To Levy a Property Tax Exceeding the Revenue Neutral Rate
Hearing to Exceed Revenue Neutral Rate held on September 6, 2022
Resolution No. 2022-05

Governing Body Member	Yes	No	No Vote
Duane Weishaar	✓		
Michael Brissett	✓		
Stan Ruhnke	✓		
TOTAL			

Certified:

City clerk