WALLACE COUNTY, KANSAS

REGULATORY BASIS
FINANCIAL STATEMENT

FOR THE YEAR ENDED
December 31, 2025

WALLACE COUNTY, KANSAS

Regulatory Basis Financial Statement

For the Year Ended December 31, 2025

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FINANCIAL

SECTION

LEWIS, HOOPER & DICK LLC
certified public accountants

INDEPENDENT AUDITOR'S REPORT

The County Commissioners
Wallace County Courthouse
Sharon Springs, Kansas 67758

Report on the Audit of the Financial Statement

Opinions

We have audited the regulatory basis fund summary statement of receipts, expenditures and unencumbered cash of Wallace County, Kansas (the County), a municipality, as of and for the year ended December 31, 2025, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the County as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the basis of accounting practices prescribed or permitted by the State of Kansas to demonstrate compliance with the *Kansas Municipal Audit and Accounting Guide's (KMAAG)* regulatory basis of accounting and budget laws as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the County as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *KMAAG*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the County on the basis of accounting practices prescribed or permitted by the State of Kansas to demonstrate compliance with the *KMAAG*'s regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the accounting practices prescribed or permitted by the State of Kansas to demonstrate compliance with the *KMAAG*'s regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and the *KMAAG* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and the *KMAAG*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the regulatory basis fund summary statement of receipts, expenditures and unencumbered cash (the financial statement) as a whole. The regulatory basis summary of expenditures - actual and budget, the regulatory basis individual fund schedules of receipts and expenditures, and the schedule of receipts and disbursements - agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the financial statement; however, they are required to be presented under the provisions of the *KMAAG*. The other supplementary information (Schedules 4 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial

statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with GAAS and the *KMAAG*. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with GAAS and the *KMAAG*, the financial statement of the County as of and for the year ended December 31, 2024, (not presented herein), and have issued our report thereon dated June 5, 2025, which contained an unmodified opinion on the financial statement. The 2024 financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended December 31, 2025, (Schedules 2 and 4 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 financial statement or to the 2024 financial statement itself, and other additional procedures in accordance with GAAS and the *KMAAG*. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Lewis, Hooper + Dick, LLC

LEWIS, HOOPER & DICK, LLC

May 26, 2026

Financial Statement

WALLACE COUNTY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Fund	Unencumbered Cash 01/01/25	Receipts	Expenditures	Unencumbered Cash 12/31/25	Add Payables and Encumbrances	Treasurer's Cash 12/31/25
General	$ 2,224,314	$ 1,807,319	$ 1,423,997	$ 2,607,636	$ 56,825	$ 2,664,461
Special Purpose Funds						
Ambulance	138,868	128,436	170,399	96,905	5,506	102,411
Appraiser	60,010	113,536	110,876	62,670	-	62,670
Direct Election	20,140	26,253	38,025	8,368	669	9,037
Employee Benefit	124,747	237,216	193,875	168,088	560	168,648
Fire District No. 1	5,013	48,684	48,857	4,840	1,249	6,089
Fire District No. 2	55,751	92,752	94,660	53,843	2,028	55,871
Fire District No. 3	2,983	66,507	56,795	12,695	775	13,470
Fire Districts Multi-Year Capital Improvement	123,000	55,000	-	178,000	-	178,000
Health	77,057	378,601	357,580	98,078	2,022	100,100
Landfill	81,589	428,351	457,005	52,935	1,682	54,617
Noxious Weed	47,376	194,328	202,104	39,600	1,331	40,931
Opioids	5,834	1,786	-	7,620	-	7,620
Park	37,255	117,960	84,823	70,392	181	70,573
Prairie Dog	2,783	8,360	8,794	2,349	68	2,417
Recreation	9,501	49,365	47,289	11,577	303	11,880
Road and Bridge	199,702	1,075,644	1,109,048	166,298	18,672	184,970
Sheriff	80,943	878,374	931,027	28,290	5,431	33,721
Domestic Violence Special Program	100	-	-	100	-	100
Public Health Emergency Preparedness	46,297	7,510	3,405	50,402	258	50,660
Clerk's Technology	4,310	937	-	5,247	-	5,247
Equipment Reserve	1,493,847	470,075	220,276	1,743,646	-	1,743,646
Emergency 911 Wireless	190,524	70,928	58,839	202,613	228	202,841
Free Fair	77,947	322,973	323,548	77,372	-	77,372
Landfill Closure and Post-Closure	471,938	121,998	-	593,936	-	593,936
Motor Vehicle Operating	-	16,807	16,807	-	-	-
Multi-Year Capital Improvement	360,172	-	-	360,172	-	360,172
Prosecuting Attorney's Training	1,150	209	302	1,057	-	1,057
Prosecuting Attorney's Worthless Check	1,848	10	-	1,858	-	1,858
Register of Deeds' Technology	10,039	3,748	1,556	12,231	1,556	13,787
Special Building	1,315,713	-	30,661	1,285,052	-	1,285,052
Special Law Enforcement Trust	19,262	4,118	3,236	20,144	1,445	21,589
Special Road and Bridge	415,000	31,549	-	446,549	-	446,549
Special Road Machinery	133,020	100,000	-	233,020	-	233,020
Treasurer's Technology	8,298	937	2,742	6,493	-	6,493
Wallace County Community Development Grants	63,888	203,208	146,001	121,095	38,746	159,841
Western Pyramid Regional Grant	3,012	21,195	18,016	6,191	-	6,191
Total Special Purpose Funds	5,688,917	5,277,355	4,736,546	6,229,726	82,710	6,312,436
Bond and Interest Fund						
Bond and Interest	81,236	282,982	280,600	83,618	-	83,618
Total Reporting Entity (excluding Agency Funds) (memorandum only)	$ 7,994,467	$ 7,367,656	$ 6,441,143	$ 8,920,980	$ 139,535	$ 9,060,515

Composition of Cash	
Eastern Colorado Bank:	
Demand deposits	$ 306,870
Time deposits	9,584,800
Certificates of deposit	5,005,285
Total cash in bank	14,896,955
Cash on hand	2,600
Plus deposits in transit	36,738
Less outstanding checks	(226,188)
Total cash	14,710,105
Less Agency Funds per Schedule 3	(5,649,590)
Total Treasurer's cash (excluding Agency Funds)	$ 9,060,515

The accompanying Notes to the Financial Statement are an integral part of this statement.

Notes to the Financial Statement

1. Summary of significant accounting policies

Wallace County, Kansas (the County), was established in 1868 and is an organized county having the powers, duties and privileges granted counties by K.S.A. 19-101.

A. Financial reporting entity

The County is a municipal corporation governed by an elected three-member commission. This financial statement presents Wallace County (the municipality) which has no related municipal entities established to benefit the County and/or its constituents.

B. Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The *KMAAG* regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The County has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the County to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by the County:

General fund – the chief operating fund; used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Agency funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (e.g., payroll clearing account, county treasurer tax collection accounts, etc.).

1. Summary of significant accounting policies (continued)

D. Cash and investments

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the County (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits, time deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments in the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market. Interest income earned, unless specifically designated, is allocated to the General fund.

E. Property taxes and special assessments

The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas are the responsibilities of the counties. The County Appraiser annually determines assessed valuations based on real property transactions as recorded by the Register of Deeds and personal property holdings reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls and the County Treasurer collects the taxes for all taxing entities within the County.

Taxes are assessed on a calendar year basis, are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing the taxes collected in the year levied prior to January 1st of the ensuing year. One-half of the property taxes are due December 20th and distributed by January 20th to finance a portion of the current year's budget. The second half is due May 10th and distributed by June 5th.

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the County. Special assessments received prior to the issuance of general obligation bonds are recorded as revenue in the appropriate project fund. Further, state statutes require levying additional general ad valorem property taxes in the Bond and Interest fund to finance delinquent special assessments receivable.

Special assessments are levied over a ten or fifteen year period and annual installments are due and payable with annual ad valorem property taxes. The County may foreclose liens against property benefited by special assessments when delinquent assessments are two years in arrears. At December 31, 2025, the special assessment taxes levied are a lien on the property.

F. Interfund transactions and reimbursements

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

1. Summary of significant accounting policies (continued)

   G. Memorandum totals
   The total line on the financial statement is captioned "memorandum only" to indicate that it is presented only to facilitate financial analysis. No consolidated financial information is presented, nor are all required disclosures present for these amounts.

2. Stewardship, compliance and accountability

   A. Budgetary information
   Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, business funds and internal service funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

   1. Preparation of the budget for the succeeding calendar year on or before August 1st.
   2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
   3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
   4. Adoption of the final budget on or before August 25th.

   If the County is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The County did not hold a revenue neutral rate hearing for this year.

   The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no amendments to the current year budget.

   The legal level of budgetary control is the fund level. The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds.

   All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the County for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

2. Stewardship, compliance and accountability (continued)

A. Budgetary information (continued)
A legal operating budget is not required for capital projects funds, trust funds, agency funds and the following special purpose funds:

Fire Districts Multi-Year Capital Improvement
Domestic Violence Special Program
Public Health Emergency Preparedness
Clerk's Technology
Equipment Reserve
Emergency 911 Wireless
Free Fair
Landfill Closure and Post-Closure
Motor Vehicle Operating
Multi-Year Capital Improvement
Prosecuting Attorney's Training
Prosecuting Attorney's Worthless Check
Register of Deeds' Technology
Special Building
Special Law Enforcement Trust
Special Road and Bridge
Special Road Machinery
Treasurer's Technology
Wallace County Community Development Grants
Western Pyramid Regional Grant

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

B. Noncompliance with finance-related legal and contractual provisions
References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Kansas Department of Administration's Chief Financial Officer and interpretation by the County Attorney and the legal representative of the County.

There are no known material violations of finance-related legal and contractual provisions including Kansas statutes, regulations, contracts, debt covenants, or other agreements for the year ended December 31, 2025.

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3. Detailed notes on all funds

A. Deposits and investments

A reconciliation of cash and investments as shown in the composition of cash on the summary statement of receipts, expenditures and unencumbered cash on Statement 1 is as follows:

Cash on hand	$ 2,600
Carrying amount of deposits	14,707,505
Total cash	$ 14,710,105

K.S.A. 9-1401 establishes the depositories which may be used by the County. The statute requires banks eligible to hold the County's funds have a main or branch bank in the County itself, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The County has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the County's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The County has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount the County may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial credit risk - deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require the County's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The County does not use designated "peak periods".

At December 31, 2025, the County's carrying amount of deposits was $14,707,505 and the bank balance was $14,896,955. Of the bank balance, 100% of the balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $581,460 was covered by federal depository insurance and $14,315,495 by irrevocable letters of credit in the County's name.

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3. Detailed notes on all funds (continued)

A. Deposits and investments (continued)

Custodial credit risk - deposits (continued)
The County's cash deposits by financial institution and category of coverage at year end are as follows:

	Eastern Colorado Bank
FDIC coverage	$ 581,460
Letters of credit	15,000,000
Total coverage	$ 15,581,460
Funds on deposit	$ 14,896,955
Funds at risk	$ -

Custodial credit risk - investments
Custodial credit risk for an investment is the risk that, in the event of the failure of the issuer or counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The County had no investments of this type at December 31, 2025.

B. Capital projects
Capital project authorizations with approved change orders compared with expenditures from inception are as follows at December 31, 2025:

	Project Authorization	Expenditures to Date	Committed
Smoky Hill River low water crossing	$ 187,439	$ -	$ 187,439
Design engineering for Off-System #29	42,500	17,000	25,500
Road department office	46,087	-	46,087

C. Long-term contractual indebtedness
Changes in long-term contractual indebtedness for the County for the year ended December 31, 2025, were as follows:

Issue	Date of Issue	Maximum Interest Rate	Amount of Issue	Date of Final Maturity	Balance 01/01/25	Additions	Reductions/ Payments	Balance 12/31/25	Interest Paid
General obligation bond:									
Series 2016	06/01/16	3.00%	$ 2,395,000	09/01/30	$ 1,520,000	$ -	$ 235,000	$ 1,285,000	$ 45,600
Finance lease:									
TAAS computer equipment	12/13/22	4.27%	198,897	04/01/26	91,545	-	68,169	23,376	2,585
Total contractual indebtedness					$ 1,611,545	$ -	$ 303,169	$ 1,308,376	$ 48,185

3. Detailed notes on all funds (continued)

C. Long-term contractual indebtedness (continued)
Current maturities of long-term contractual indebtedness and interest for the next five years and in five-year increments through maturity are as follows:

	Year					
	2026	2027	2028	2029	2030	Total
Principal:						
General obligation bond	$ 245,000	$ 245,000	$ 255,000	$ 270,000	$ 270,000	$ 1,285,000
Finance lease	23,376	-	-	-	-	23,376
Total principal	268,376	245,000	255,000	270,000	270,000	1,308,376
Interest:						
General obligation bond	38,550	31,200	23,850	16,200	8,100	117,900
Finance lease	208	-	-	-	-	208
Total interest	38,758	31,200	23,850	16,200	8,100	118,108
Total principal and interest	$ 307,134	$ 276,200	$ 278,850	$ 286,200	$ 278,100	$ 1,426,484

Legal debt margin
The debt limit per K.S.A. 10-306 is three percent of the assessed value of all tangible property within the County as certified by the County Assessor to the County Clerk on August 25th each year. Per K.S.A. 10-307, certain bond issues are not subject to the bonded indebtedness limitation; these include refunding bonds, and limited obligation bonds issued for the purpose of financing the construction and remodeling of the courthouse, jail and law enforcement center to be paid from sales tax proceeds. The amount of debt outstanding does not exceed the statutory limit.

D. Interfund transfers
Interfund operating transfers are as follows:

From	To	Regulatory Authority	Amount
Ambulance	Equipment Reserve	12-110d	$ 60,000
Fire District No. 1	Equipment Reserve	19-119	45,000
Fire District No. 2	Equipment Reserve	19-119	40,000
Fire District No. 2	Fire Districts Multi-Year Capital Improvement	19-120	30,000
Fire District No. 3	Equipment Reserve	19-119	20,000
Fire District No. 3	Fire Districts Multi-Year Capital Improvement	19-120	25,000
Landfill	Equipment Reserve	19-119	150,000
Landfill	Landfill Closure and Post-Closure	19-120	120,000
Noxious Weed	Equipment Reserve	2-1318	40,000
Park	Recreation	19-2801	16,000
Recreation	Equipment Reserve	19-119	10,000
Road and Bridge	Special Road Machinery	68-141g	100,000
Sheriff	Equipment Reserve	19-119	45,000
Motor Vehicle Operating	General	8-145	9,035
Total			$ 710,035

4. Other information

A. Risk management and self-insurance

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has been unable to obtain property, liability, crime and surety insurance at a cost it considered to be economically justifiable. For this reason, the County joined together with other counties in the State to participate in Kansas County Association Multi-Line Pool, a public entity risk pool currently operating as a common risk management and insurance program for 116 participating members.

The County pays an annual premium to the Kansas County Association Multi-Line Pool for its insurance coverage. The agreement to participate provides that the Kansas County Association Multi-Line Pool will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the Kansas County Association Multi-Line Pool.

The County has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the County joined together with other counties in the State to participate in the Kansas Workers Risk Cooperative for Counties, a public entity risk pool currently operating as a common risk management and insurance program for 97 participating members.

The County pays an annual premium to the Kansas Workers Risk Cooperative for Counties for its insurance coverage. The agreement to participate provides that the Kansas Workers Risk Cooperative for Counties will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the Kansas Workers Risk Cooperative for Counties management.

B. Post-employment health care benefits

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the County allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the County is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the County makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the County under this program.

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

4. Other information (continued)

C. Compensated absences

The County's policy regarding vacation leave pay permits employees to accumulate vacation leave days at a maximum rate of 18 days per year with the vacation leave time to be used in the calendar year after it is earned. If not used during the calendar year after it is earned, the vacation leave time is lost. Upon resignation, termination or retirement, employees are entitled to payment for all accrued vacation earned in the prior year which has not been used. The cost of the unused vacation leave has not been quantified in this financial statement. In addition, employees are allowed three discretionary days per year with no accumulation; eight days are allowed in the initial year of employment. Unused discretionary leave is not paid upon termination.

The County's policy regarding sick leave pay permits employees to accumulate leave days at a maximum rate of 13 days per year up to 90 days. The County's policy is to recognize the cost of sick leave when actually paid since employees are not reimbursed for unused sick leave when they leave the County's employment.

D. Defined benefit pension plan

Plan description: The County participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 9.71% for KPERS and 24.67% for KP&F for the fiscal year ended December 31, 2025. Contributions to the pension plan from the County were $119,893 for KPERS and $65,520 for KP&F for the year ended December 31, 2025.

Net pension liability: At December 31, 2025, the County's proportionate share of the collective net pension liability reported by KPERS was $979,355 and $528,233 for KP&F. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The County's proportion of the net pension liability was based on the ratio of the County's contributions to KPERS, relative to the total employer and

4. Other information (continued)

D. Defined benefit pension plan (continued)
non-employer contributions of the local subgroup within KPERS. Since the *KMAAG* regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

E. Commitments and contingencies

Contingencies
State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste, and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste. The $1,103,780 reported as landfill closure and post-closure care liability at December 31, 2025, represents the cumulative amount reported to date based on the use of 61.95 percent of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and post-closure care of $677,836 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post-closure care in 2025. The County estimates approximately 27.65 years remain prior to the closure of the landfill. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. Closure and post-closure care financial assurance requirements are being met through reserve amounts in the County's annual budget.

The County receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the County at December 31, 2025.

F. Subsequent events
Subsequent to December 31, 2025, the County approved projects totaling $815,724 and renewed a computer equipment lease.

	Maximum Rate	Amount of Issue	Date of Final Maturity
Computer equipment	3.63%	$ 192,407	4/1/2029

Maturities of long-term contractual indebtedness and interest through maturity are as follows:

Year	Principal	Interest	Total
2026	$ 40,968	$ 4,224	$ 45,192
2027	63,338	4,450	67,788
2028	65,675	2,113	67,788
2029	22,426	170	22,596
Total	$ 192,407	$ 10,957	$ 203,364

Regulatory Required Supplementary Information

SCHEDULE 1

WALLACE COUNTY, KANSAS
Summary of Expenditures - Actual and Budget
(Budgeted Funds Only)
Regulatory Basis
For the Year Ended December 31, 2025

	Certified Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund			
General	$ 3,218,461	$ 1,423,997	$ (1,794,464)
Special Purpose Funds			
Ambulance	180,100	170,399	(9,701)
Appraiser	183,431	110,876	(72,555)
Direct Election	38,174	38,025	(149)
Employee Benefit	296,345	193,875	(102,470)
Fire District No. 1	52,154	48,857	(3,297)
Fire District No. 2	139,249	94,660	(44,589)
Fire District No. 3	68,220	56,795	(11,425)
Health	562,618	357,580	(205,038)
Landfill	464,832	457,005	(7,827)
Noxious Weed	202,570	202,104	(466)
Opioids	12,938	-	(12,938)
Park	121,574	84,823	(36,751)
Prairie Dog	16,124	8,794	(7,330)
Recreation	106,800	47,289	(59,511)
Road and Bridge	1,158,800	1,109,048	(49,752)
Sheriff	932,429	931,027	(1,402)
Bond and Interest Fund			
Bond and Interest	357,100	280,600	(76,500)

General Fund

Fund Description
The General Fund is used to account for resources traditionally associated with governmental activities which are not required to be accounted for in another fund.

The General Fund functions are reported in three categories as follows:

General government:
- *General and administrative
- *County Commission
- *County Clerk
- *County Treasurer
- *Register of Deeds
- *Building and grounds
- *Economic development
- *Soil conservation
- *Agricultural extension
- *Free Fair
- *Historical collections

Public safety:
- *County Attorney
- *Emergency preparedness
- *Court services
- *Diversion
- *Western KS Child Advocacy Center

Health and welfare:
- *Elderly
- *Joint mental health
- *Developmentally handicapped
- *Community Care Center facility
- *Community improvement

WALLACE COUNTY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Taxes	$ 1,275,414	$ 1,424,785	$ 1,294,095	$ 130,690
Intergovernmental receipts	2,731	2,886	5,000	(2,114)
Licenses and fees	32,324	33,662	8,327	25,335
Use of money and property	310,132	316,100	10,000	306,100
Other	30,619	20,851	10,000	10,851
Transfers in	7,374	9,035	-	9,035
Total receipts	1,658,594	1,807,319	$ 1,327,422	$ 479,897
Expenditures:				
General government:				
General and administrative	708,685	665,978	$ 2,337,500	$ (1,671,522)
County Commission	77,288	84,571	80,837	3,734
County Clerk	109,015	115,228	138,083	(22,855)
County Treasurer	82,362	79,618	109,958	(30,340)
Register of Deeds	65,053	72,582	70,394	2,188
Building and grounds	69,594	70,051	81,487	(11,436)
Other agencies - general government	95,390	95,468	95,000	468
Public safety:				
County Attorney	101,129	106,061	105,856	205
Emergency preparedness	19,330	17,882	20,543	(2,661)
Court services	35,472	38,544	62,500	(23,956)
Diversion	16,030	2,825	35,303	(32,478)
Other agencies - public safety	-	-	2,500	(2,500)
Health and welfare:				
Other agencies - health and welfare	70,291	75,189	77,500	(2,311)
Transfers out	1,500	-	1,000	(1,000)
Total expenditures	1,451,139	1,423,997	$ 3,218,461	$ (1,794,464)
Receipts over expenditures	207,455	383,322		
Unencumbered cash, beginning of year	2,016,859	2,224,314		
Unencumbered cash, end of year	$ 2,224,314	$ 2,607,636		

Special Purpose Funds

Fund Descriptions

Special Purpose Funds are used to account for specific receipts that are legally restricted to expenditures for particular purposes.

The Special Purpose Funds used by Wallace County, Kansas, are:

Ambulance:
This fund is used to account for monies used for the operation of the Wallace County EMS.

Appraiser:
This fund is used to account for monies to maintain and operate an office to carry out the appraisal of all taxable property to determine the tax base upon which taxes may be levied within the County.

Direct Election:
This fund is used to account for monies to maintain and operate an election office to conduct and supervise all elections for the County.

Employee Benefit:
This fund is used to account for monies to pay for various benefits provided to the County employees.

Fire District No. 1:
This fund is used to account for monies needed to carry out the operations of the Rural Fire District No. 1.

Fire District No. 2:
This fund is used to account for monies needed to carry out the operations of the Rural Fire District No. 2.

Fire District No. 3:
This fund is used to account for monies needed to carry out the operations of the Rural Fire District No. 3.

Fire Districts Multi-Year Capital Improvement:
This fund is used to account for monies reserved for future capital improvement requirements of the rural fire districts.

Health:
This fund is used to account for monies to pay for health services provided by the County.

Landfill:
This fund is used to account for monies to maintain the County's landfill.

Noxious Weed:
This fund is used to control the spread of and eradicate noxious weeds in the County.

Opioids:
This fund is used to account for monies received for the prevention, treatment and recovery activities related to opioid use.

Special Purpose Funds

(continued):

Park:
This fund is used to account for monies levied and received which are to be used for the purchase, establishment, maintenance or expansion of park services, programs and facilities.

Prairie Dog:
This fund is used to control the spread of and eradicate prairie dogs in the County.

Recreation:
This fund is used to account for monies received which are to be used for the purchase, establishment, maintenance or expansion of recreation services, programs and facilities.

Road and Bridge:
This fund is used to account for monies used in the operation of the Road and Bridge department, which is responsible for the building and maintenance of roads and bridges in the County.

Sheriff:
This fund is used to account for monies used in the operation of the Sheriff department.

Domestic Violence Special Program:
This fund is used to account for monies to pay for domestic violence programs provided by the County.

Public Health Emergency Preparedness:
This fund is used to account for grant funds received for the prevention of public health emergencies.

Clerk's Technology:
This fund is used to account for monies used to acquire equipment and technological services for the County Clerk's office.

Equipment Reserve:
This fund is used to account for monies set aside to finance the acquisition of equipment for the County.

Emergency 911 Wireless:
This fund is used to account for the activities of the County's 911 emergency communications system funded by a special fee per subscriber account in the County for various telecommunication services.

Free Fair:
This fund is used to account for monies used to operate the County's fair.

Landfill Closure and Post-Closure:
This fund is used to account for monies reserved for future closure and post-closure costs for the County landfill.

Special Purpose Funds

(continued):

Motor Vehicle Operating:
This fund is used to account for funds received from the registration fees collected for the State of Kansas motor vehicle department. The funds are appropriated for the use of the County Treasurer in paying for necessary personnel and expenses incidental to the administration of duties in accordance with the provisions of law. The funds are also used for the extra compensation to the County Treasurer for the services performed in administering the motor vehicle department.

Multi-Year Capital Improvement:
This fund is used to account for monies reserved for future capital improvement requirements as deemed necessary by the County Commissioners.

Prosecuting Attorney's Training:
This fund is used to account for fees received by the Clerk of the Court from certain cases. The funds are to be used exclusively for the training of personnel in the County Attorney's office and costs related thereto.

Prosecuting Attorney's Worthless Check:
This fund is used to account for fees collected on worthless checks which are to help fund the normal operating expenditures of the County Attorney's office.

Register of Deeds' Technology:
This fund is used to account for monies used to acquire equipment and technological services for the storing, recording, archiving, retrieving, maintaining and handling of data recorded or stored in the office of the Register of Deeds.

Special Building:
This fund is used to account for monies reserved for future capital improvement requirements as deemed necessary by the County Commissioners.

Special Law Enforcement Trust:
This fund is used to account for taxes imposed on controlled substances and proceeds from the sale of property seized and forfeited due to certain criminal activities. The funds are to be used solely for law enforcement and criminal prosecution purposes.

Special Road and Bridge:
This fund is used to account for monies to finance specified improvement projects involving the construction or reconstruction of highways, bridges, roads, streets and related incidental facilities.

Special Road Machinery:
This fund is used to account for monies from the Road and Bridge fund used for purchasing construction equipment for the Road and Bridge department or building bridges within the County.

Treasurer's Technology:
This fund is used to account for monies used to acquire equipment and technological services for the County Treasurer's office.

Special Purpose Funds

(continued):

Wallace County Community Development Grants:
This fund is used to account for grant funds received for community development projects.

Western Pyramid Regional Grant:
This fund is used to account for monies received as grants from federal and state sources to operate a program of the Western Pyramid Public Health Region which assists in addressing commonly perceived emergency preparedness and communicable disease problems within an eight county region.

Note: The County budgets all special purpose funds except for Fire Districts, Multi-Year Capital Improvement, Domestic Violence Special Program, Public Health Emergency Preparedness, Clerk's Technology, Equipment Reserve, Emergency 911 Wireless, Free Fair, Landfill Closure and Post-Closure, Motor Vehicle Operating, Multi-Year Capital Improvement, Prosecuting Attorney's Training, Prosecuting Attorney's Worthless Check, Register of Deeds' Technology, Special Building, Special Law Enforcement Trust, Special Road and Bridge, Special Road Machinery, Treasurer's Technology, Wallace County Community Development Grants, and Western Pyramid Regional Grant funds.

WALLACE COUNTY, KANSAS
Ambulance Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Taxes:				
Ad valorem property	$ 75,146	$ 48,870	$ 49,463	$ (593)
Motor vehicle	4,316	2,264	3,588	(1,324)
Recreational vehicle	55	63	52	11
Delinquent property	280	736	-	736
Intergovernmental receipts	2,559	-	-	-
User fees	54,027	75,206	45,000	30,206
Other	952	1,297	-	1,297
Total receipts	137,335	128,436	$ 98,103	$ 30,333
Expenditures:				
Health and sanitation:				
Personnel services	63,289	67,668	$ 72,000	$ (4,332)
Contractual services	16,827	24,918	23,100	1,818
Commodities	11,574	14,435	15,000	(565)
Capital outlay	-	3,378	10,000	(6,622)
Transfers out	60,000	60,000	60,000	-
Total expenditures	151,690	170,399	$ 180,100	$ (9,701)
Receipts under expenditures	(14,355)	(41,963)		
Unencumbered cash, beginning of year	153,223	138,868		
Unencumbered cash, end of year	$ 138,868	$ 96,905		

WALLACE COUNTY, KANSAS
Appraiser Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Taxes:				
Ad valorem property	$ 155,484	$ 98,984	$ 100,289	$ (1,305)
Motor vehicle	11,804	13,002	7,422	5,580
Recreational vehicle	163	237	107	130
Delinquent property	1,208	1,313	-	1,313
Other	2,480	-	-	-
Transfers in	-	-	60,000	(60,000)
Total receipts	171,139	113,536	$ 167,818	$ (54,282)
Expenditures:				
General government:				
Personnel services	100,857	90,625	$ 152,931	$ (62,306)
Contractual services	29,014	19,648	28,000	(8,352)
Commodities	2,720	603	2,500	(1,897)
Capital outlay	200	-	-	-
Total expenditures	132,791	110,876	$ 183,431	$ (72,555)
Receipts over expenditures	38,348	2,660		
Unencumbered cash, beginning of year	21,662	60,010		
Unencumbered cash, end of year	$ 60,010	$ 62,670		

WALLACE COUNTY, KANSAS
Direct Election Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Taxes:				
Ad valorem property	$ 35,830	$ 23,839	$ 24,140	$ (301)
Motor vehicle	2,074	2,091	1,711	380
Recreational vehicle	28	43	25	18
Delinquent property	205	280	-	280
Intergovernmental receipts	3,430	-	-	-
Total receipts	41,567	26,253	$ 25,876	$ 377
Expenditures:				
General government:				
Personnel services	11,370	12,717	$ 13,894	$ (1,177)
Contractual services	24,893	21,380	19,780	1,600
Commodities	2,001	3,928	4,500	(572)
Total expenditures	38,264	38,025	$ 38,174	$ (149)
Receipts over (under) expenditures	3,303	(11,772)		
Unencumbered cash, beginning of year	16,837	20,140		
Unencumbered cash, end of year	$ 20,140	$ 8,368		

WALLACE COUNTY, KANSAS
Employee Benefit Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Taxes:				
Ad valorem property	$ 222,018	$ 216,954	$ 219,525	$ (2,571)
Motor vehicle	12,806	12,759	10,599	2,160
Recreational vehicle	175	265	153	112
Delinquent property	1,262	2,003	-	2,003
Other	-	5,235	-	5,235
Total receipts	236,261	237,216	$ 230,277	$ 6,939
Expenditures:				
General government:				
Social Security	75,189	78,294	$ 111,736	$ (33,442)
KPERS	86,677	90,720	129,305	(38,585)
Workmen's compensation insurance	18,453	20,921	34,255	(13,334)
Unemployment insurance	783	3,940	1,049	2,891
Other	-	-	20,000	(20,000)
Total expenditures	181,102	193,875	$ 296,345	$ (102,470)
Receipts over expenditures	55,159	43,341		
Unencumbered cash, beginning of year	69,588	124,747		
Unencumbered cash, end of year	$ 124,747	$ 168,088		

WALLACE COUNTY, KANSAS
Fire District No. 1 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Taxes:				
Ad valorem property	$ 45,578	$ 45,678	$ 46,056	$ (378)
Motor vehicle	2,378	2,734	1,706	1,028
Recreational vehicle	23	27	12	15
Delinquent property	195	245	-	245
Total receipts	48,174	48,684	$ 47,774	$ 910
Expenditures:				
Public safety:				
Contractual services	1,382	1,784	$ 7,000	$ (5,216)
Commodities	1,739	1,073	7,200	(6,127)
Capital outlay	-	1,000	5,000	(4,000)
Transfers out	45,000	45,000	32,954	12,046
Total expenditures	48,121	48,857	$ 52,154	$ (3,297)
Receipts over (under) expenditures	53	(173)		
Unencumbered cash, beginning of year	4,960	5,013		
Unencumbered cash, end of year	$ 5,013	$ 4,840		

WALLACE COUNTY, KANSAS
Fire District No. 2 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes:				
Ad valorem property	$ 84,645	$ 84,899	$ 85,365	$ (466)
Motor vehicle	7,250	6,424	4,381	2,043
Recreational vehicle	99	140	73	67
Delinquent property	1,233	1,289	-	1,289
Intergovernmental receipts	2,678	-	-	-
Donations	3,120	-	-	-
Total receipts	99,025	92,752	$ 89,819	$ 2,933
Expenditures:				
Public safety:				
Contractual services	12,658	11,024	$ 27,000	$ (15,976)
Commodities	7,232	7,087	24,000	(16,913)
Capital outlay	5,504	6,549	48,249	(41,700)
Transfers out	78,000	70,000	40,000	30,000
Total expenditures	103,394	94,660	$ 139,249	$ (44,589)
Receipts under expenditures	(4,369)	(1,908)		
Unencumbered cash, beginning of year	60,120	55,751		
Unencumbered cash, end of year	$ 55,751	$ 53,843		

WALLACE COUNTY, KANSAS
Fire District No. 3 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Taxes:				
Ad valorem property	$ 78,126	$ 63,142	$ 63,612	$ (470)
Motor vehicle	2,597	3,038	2,011	1,027
Recreational vehicle	45	95	33	62
Delinquent property	331	193	-	193
Donations	32	39	-	39
Total receipts	81,131	66,507	$ 65,656	$ 851
Expenditures:				
Public safety:				
Contractual services	5,277	7,707	$ 10,720	$ (3,013)
Commodities	3,438	736	5,500	(4,764)
Capital outlay	9,022	3,352	22,000	(18,648)
Transfers out	65,000	45,000	30,000	15,000
Total expenditures	82,737	56,795	$ 68,220	$ (11,425)
Receipts over (under) expenditures	(1,606)	9,712		
Unencumbered cash, beginning of year	4,589	2,983		
Unencumbered cash, end of year	$ 2,983	$ 12,695		

WALLACE COUNTY, KANSAS
Fire Districts Multi-Year Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Transfers in	$ 48,000	$ 55,000
Total receipts	48,000	55,000
Expenditures:		
Public safety:		
Contractual services	-	-
Total expenditures	-	-
Receipts over expenditures	48,000	55,000
Unencumbered cash, beginning of year	75,000	123,000
Unencumbered cash, end of year	$ 123,000	$ 178,000

WALLACE COUNTY, KANSAS
Health Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Taxes:				
Ad valorem property	$ 131,563	$ 253,343	$ 256,111	$ (2,768)
Motor vehicle	12,335	12,272	6,279	5,993
Recreational vehicle	168	216	90	126
Delinquent property	1,146	1,807	-	1,807
Intergovernmental receipts	41,870	39,997	178,900	(138,903)
Other	-	60	-	60
Licenses and fees	64,414	70,906	65,000	5,906
Total receipts	251,496	378,601	$ 506,380	$ (127,779)
Expenditures:				
Health and sanitation:				
Personnel services	187,153	198,998	$ 208,773	$ (9,775)
Employee benefits	55,250	60,565	33,945	26,620
Contractual services	64,214	52,592	43,500	9,092
Commodities	84,722	45,425	97,500	(52,075)
Capital outlay	-	-	178,900	(178,900)
Total expenditures	391,339	357,580	$ 562,618	$ (205,038)
Receipts over (under) expenditures	(139,843)	21,021		
Unencumbered cash, beginning of year	216,900	77,057		
Unencumbered cash, end of year	$ 77,057	$ 98,078		

WALLACE COUNTY, KANSAS
Landfill Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Taxes:				
Ad valorem property	$ 323,055	$ 409,536	$ 413,443	$ (3,907)
Motor vehicle	6,063	5,022	15,392	(10,370)
Recreational vehicle	91	220	222	(2)
Delinquent property	759	2,471	-	2,471
Product sales	1,692	3,300	-	3,300
Other	4,270	7,802	-	7,802
Total receipts	335,930	428,351	$ 429,057	$ (706)
Expenditures:				
Health and sanitation:				
Personnel services	68,522	73,558	$ 79,404	$ (5,846)
Employee benefits	51,645	56,664	61,028	(4,364)
Contractual services	17,161	28,660	102,400	(73,740)
Commodities	31,191	28,123	69,500	(41,377)
Capital outlay	-	-	2,500	(2,500)
Transfers out	120,000	270,000	150,000	120,000
Total expenditures	288,519	457,005	$ 464,832	$ (7,827)
Receipts over (under) expenditures	47,411	(28,654)		
Unencumbered cash, beginning of year	34,178	81,589		
Unencumbered cash, end of year	$ 81,589	$ 52,935		

WALLACE COUNTY, KANSAS
Noxious Weed Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Taxes:				
Ad valorem property	$ 112,701	$ 175,218	$ 177,177	$ (1,959)
Motor vehicle	12,222	12,014	5,379	6,635
Recreational vehicle	166	204	77	127
Delinquent property	1,108	1,428	-	1,428
Product sales	5,131	5,464	-	5,464
Other	27	-	-	-
Total receipts	131,355	194,328	$ 182,633	$ 11,695
Expenditures:				
Public works:				
Personnel services	93,723	100,961	$ 96,720	$ 4,241
Contractual services	8,685	10,062	11,950	(1,888)
Commodities	59,705	51,081	88,900	(37,819)
Capital outlay	-	-	5,000	(5,000)
Transfers out	-	40,000	-	40,000
Total expenditures	162,113	202,104	$ 202,570	$ (466)
Receipts under expenditures	(30,758)	(7,776)		
Unencumbered cash, beginning of year	78,134	47,376		
Unencumbered cash, end of year	$ 47,376	$ 39,600		

WALLACE COUNTY, KANSAS
Opioids Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Intergovernmental receipts	$ 2,896	$ 1,786	$ 5,000	$ (3,214)
Total receipts	2,896	1,786	$ 5,000	$ (3,214)
Expenditures:				
Health and sanitation:				
Commodities	-	-	$ 12,938	$ (12,938)
Total expenditures	-	-	$ 12,938	$ (12,938)
Receipts over expenditures	2,896	1,786		
Unencumbered cash, beginning of year	2,938	5,834		
Unencumbered cash, end of year	$ 5,834	$ 7,620		

WALLACE COUNTY, KANSAS
Park Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Taxes:				
Ad valorem property	$ 108,029	$ 102,670	$ 103,864	$ (1,194)
Motor vehicle	5,641	5,624	5,158	466
Recreational vehicle	77	121	74	47
Delinquent property	564	913	-	913
Sales and fees	6,424	8,532	4,500	4,032
Other	-	100	-	100
Total receipts	120,735	117,960	$ 113,596	$ 4,364
Expenditures:				
Culture and recreation:				
Personnel services	28,496	40,957	$ 44,724	$ (3,767)
Contractual services	61,967	13,943	45,800	(31,857)
Commodities	7,945	13,923	15,050	(1,127)
Transfers out	12,778	16,000	16,000	-
Total expenditures	111,186	84,823	$ 121,574	$ (36,751)
Receipts over expenditures	9,549	33,137		
Unencumbered cash, beginning of year	27,706	37,255		
Unencumbered cash, end of year	$ 37,255	$ 70,392		

WALLACE COUNTY, KANSAS
Prairie Dog Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Intergovernmental receipts	$ 6,000	$ 6,000	$ 6,000	$ -
User fees	2,824	2,360	2,500	(140)
Total receipts	8,824	8,360	$ 8,500	$ (140)
Expenditures:				
Public works:				
Contractual services	50	-	$ 3,600	$ (3,600)
Commodities	7,340	8,794	12,524	(3,730)
Total expenditures	7,390	8,794	$ 16,124	$ (7,330)
Receipts over (under) expenditures	1,434	(434)		
Unencumbered cash, beginning of year	1,349	2,783		
Unencumbered cash, end of year	$ 2,783	$ 2,349		

WALLACE COUNTY, KANSAS
Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Intergovernmental receipts	$ -	$ -	$ 47,000	$ (47,000)
Sales and fees	15,873	18,040	32,269	(14,229)
Donations	1,884	15,305	-	15,305
Use of money and property	15	20	-	20
Transfers in	12,778	16,000	16,000	-
Total receipts	30,550	49,365	$ 95,269	$ (45,904)
Expenditures:				
Culture and recreation:				
Personnel services	21,430	22,615	$ 30,550	$ (7,935)
Contractual services	4,881	4,342	7,750	(3,408)
Commodities	3,615	4,403	11,500	(7,097)
Capital outlay	-	5,929	47,000	(41,071)
Transfers out	-	10,000	10,000	-
Total expenditures	29,926	47,289	$ 106,800	$ (59,511)
Receipts over expenditures	624	2,076		
Unencumbered cash, beginning of year	8,877	9,501		
Unencumbered cash, end of year	$ 9,501	$ 11,577		

WALLACE COUNTY, KANSAS
Road and Bridge Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Taxes:				
Ad valorem property	$ 1,053,125	$ 778,883	$ 788,708	$ (9,825)
Motor vehicle	65,074	64,691	50,279	14,412
Recreational vehicle	885	1,307	724	583
Delinquent property	6,322	9,122	-	9,122
Intergovernmental receipts	219,830	217,049	223,899	(6,850)
Other	4,538	4,592	-	4,592
Total receipts	1,349,774	1,075,644	$ 1,063,610	$ 12,034
Expenditures:				
Public works:				
Personnel services	591,449	587,605	$ 451,900	$ 135,705
Contractual services	56,925	110,035	160,900	(50,865)
Commodities	241,061	211,408	459,000	(247,592)
Capital outlay	140	100,000	87,000	13,000
Transfers out	400,000	100,000	-	100,000
Total expenditures	1,289,575	1,109,048	$ 1,158,800	$ (49,752)
Receipts over (under) expenditures	60,199	(33,404)		
Unencumbered cash, beginning of year	139,503	199,702		
Unencumbered cash, end of year	$ 199,702	$ 166,298		

WALLACE COUNTY, KANSAS
Sheriff Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Taxes:				
Ad valorem property	$ 776,599	$ 756,311	$ 759,185	$ (2,874)
Motor vehicle	53,051	50,997	36,858	14,139
Recreational vehicle	783	1,081	531	550
Delinquent property	5,462	7,149	-	7,149
Licenses and fees	16,981	7,836	-	7,836
Law enforcement contract	55,015	55,000	55,000	-
Total receipts	907,891	878,374	$ 851,574	$ 26,800
Expenditures:				
Public safety:				
Personnel services	405,350	436,686	$ 459,634	$ (22,948)
Employee benefits	285,097	325,985	343,695	(17,710)
Contractual services	63,978	72,566	79,100	(6,534)
Commodities	56,474	50,790	45,000	5,790
Capital outlay	-	-	5,000	(5,000)
Transfers out	84,000	45,000	-	45,000
Total expenditures	894,899	931,027	$ 932,429	$ (1,402)
Receipts over (under) expenditures	12,992	(52,653)		
Unencumbered cash, beginning of year	67,951	80,943		
Unencumbered cash, end of year	$ 80,943	$ 28,290		

WALLACE COUNTY, KANSAS
Domestic Violence Special Program Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Licenses and fees	$ 100	$ -
Total receipts	100	-
Expenditures:		
General government:		
Commodities	-	-
Total expenditures	-	-
Receipts over expenditures	100	-
Unencumbered cash, beginning of year	-	100
Unencumbered cash, end of year	$ 100	$ 100

WALLACE COUNTY, KANSAS
Public Health Emergency Preparedness Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Intergovernmental receipts	$ 8,690	$ 7,510
Total receipts	8,690	7,510
Expenditures:		
Health and sanitation:		
Contractual services	3,694	3,363
Commodities	435	42
Total expenditures	4,129	3,405
Receipts over expenditures	4,561	4,105
Unencumbered cash, beginning of year	41,736	46,297
Unencumbered cash, end of year	$ 46,297	$ 50,402

WALLACE COUNTY, KANSAS
Clerk's Technology Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Licenses and fees	$ 717	$ 937
Total receipts	717	937
Expenditures:		
General government:		
Contractual services	-	-
Total expenditures	-	-
Receipts over expenditures	717	937
Unencumbered cash, beginning of year	3,593	4,310
Unencumbered cash, end of year	$ 4,310	$ 5,247

WALLACE COUNTY, KANSAS
Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Other	$ 200	$ 60,075
Transfers in	375,500	410,000
Total receipts	375,700	470,075
Expenditures:		
General government:		
Capital outlay	307,703	220,276
Total expenditures	307,703	220,276
Receipts over expenditures	67,997	249,799
Unencumbered cash, beginning of year	1,425,850	1,493,847
Unencumbered cash, end of year	$ 1,493,847	$ 1,743,646

WALLACE COUNTY, KANSAS
Emergency 911 Wireless Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Intergovernmental receipts	$ 65,030	$ 70,060
Use of money and property	1,625	868
Total receipts	66,655	70,928
Expenditures:		
Public safety:		
Contractual services	46,655	46,994
Capital outlay	17,476	11,845
Total expenditures	64,131	58,839
Receipts over expenditures	2,524	12,089
Unencumbered cash, beginning of year	188,000	190,524
Unencumbered cash, end of year	$ 190,524	$ 202,613

WALLACE COUNTY, KANSAS
Free Fair Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Intergovernmental receipts	$ 18,000	$ 18,000
Use of money and property	778	552
Other	8,403	8,931
Livestock sales	317,982	295,490
Total receipts	345,163	322,973
Expenditures:		
Culture and recreation:		
Contractual services	340,428	313,501
Commodities	828	8,050
Capital outlay	5,076	1,997
Total expenditures	346,332	323,548
Receipts under expenditures	(1,169)	(575)
Unencumbered cash, beginning of year	79,116	77,947
Unencumbered cash, end of year	$ 77,947	$ 77,372

WALLACE COUNTY, KANSAS
Landfill Closure and Post Closure Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Use of money and property	$ 3,922	$ 1,998
Transfers in	30,000	120,000
Total receipts	33,922	121,998
Expenditures:		
Health and sanitation:		
Capital outlay	-	-
Total expenditures	-	-
Receipts over expenditures	33,922	121,998
Unencumbered cash, beginning of year	438,016	471,938
Unencumbered cash, end of year	$ 471,938	$ 593,936

WALLACE COUNTY, KANSAS
Motor Vehicle Operating Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Licenses and fees	$ 15,923	$ 15,748
Other	1,087	1,059
Total receipts	17,010	16,807
Expenditures:		
General government:		
Contractual services	9,636	7,772
Transfers out	7,374	9,035
Total expenditures	17,010	16,807
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	-	-
Unencumbered cash, end of year	$ -	$ -

WALLACE COUNTY, KANSAS
Multi-Year Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Intergovernmental receipts	$ -	$ -
Total receipts	-	-
Expenditures:		
General government:		
Contractual services	-	-
Total expenditures	-	-
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	360,172	360,172
Unencumbered cash, end of year	$ 360,172	$ 360,172

WALLACE COUNTY, KANSAS
Prosecuting Attorney's Training Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Licenses and fees	$ 845	$ 209
Total receipts	845	209
Expenditures:		
Public safety:		
Contractual services	1,006	302
Total expenditures	1,006	302
Receipts under expenditures	(161)	(93)
Unencumbered cash, beginning of year	1,311	1,150
Unencumbered cash, end of year	$ 1,150	$ 1,057

WALLACE COUNTY, KANSAS
Prosecuting Attorney's Worthless Check Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Fees	$ -	$ 10
Total receipts	-	10
Expenditures:		
Public safety:		
Contractual services	-	-
Total expenditures	-	-
Receipts over expenditures	-	10
Unencumbered cash, beginning of year	1,848	1,848
Unencumbered cash, end of year	$ 1,848	$ 1,858

WALLACE COUNTY, KANSAS
Register of Deeds' Technology Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Licenses and fees	$ 2,868	$ 3,748
Total receipts	2,868	3,748
Expenditures:		
General government:		
Contractual services	2,840	-
Capital outlay	-	1,556
Total expenditures	2,840	1,556
Receipts over expenditures	28	2,192
Unencumbered cash, beginning of year	10,011	10,039
Unencumbered cash, end of year	$ 10,039	$ 12,231

WALLACE COUNTY, KANSAS
Special Building Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Intergovernmental receipts	$ 41,950	$ -
Total receipts	41,950	-
Expenditures:		
General government:		
Capital outlay	94,994	30,661
Total expenditures	94,994	30,661
Receipts under expenditures	(53,044)	(30,661)
Unencumbered cash, beginning of year	1,368,757	1,315,713
Unencumbered cash, end of year	$ 1,315,713	$ 1,285,052

WALLACE COUNTY, KANSAS
Special Law Enforcement Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Intergovernmental receipts	$ 77,000	$ -
Licenses and fees	3,326	4,018
Other	-	100
Total receipts	80,326	4,118
Expenditures:		
Public safety:		
Commodities	7,527	3,236
Capital outlay	77,000	-
Total expenditures	84,527	3,236
Receipts over (under) expenditures	(4,201)	882
Unencumbered cash, beginning of year	23,463	19,262
Unencumbered cash, end of year	$ 19,262	$ 20,144

WALLACE COUNTY, KANSAS
Special Road and Bridge Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Intergovernmental receipts	$ -	$ 31,549
Transfers in	300,000	-
Total receipts	300,000	31,549
Expenditures:		
Public works:		
Capital outlay	-	-
Total expenditures	-	-
Receipts over expenditures	300,000	31,549
Unencumbered cash, beginning of year	115,000	415,000
Unencumbered cash, end of year	$ 415,000	$ 446,549

WALLACE COUNTY, KANSAS
Special Road Machinery Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Transfers in	$ 100,000	$ 100,000
Total receipts	100,000	100,000
Expenditures:		
Public works:		
Capital outlay	-	-
Total expenditures	-	-
Receipts over expenditures	100,000	100,000
Unencumbered cash, beginning of year	33,020	133,020
Unencumbered cash, end of year	$ 133,020	$ 233,020

WALLACE COUNTY, KANSAS
Treasurer's Technology Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Licenses and fees	$ 717	$ 937
Total receipts	717	937
Expenditures:		
General government:		
Contractual services	-	2,742
Total expenditures	-	2,742
Receipts over (under) expenditures	717	(1,805)
Unencumbered cash, beginning of year	7,581	8,298
Unencumbered cash, end of year	$ 8,298	$ 6,493

WALLACE COUNTY, KANSAS
Wallace County Community Development Grants Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Intergovernmental receipts	$ 94,739	$ 203,208
Total receipts	94,739	203,208
Expenditures:		
General government:		
Contractual services	103,967	146,001
Total expenditures	103,967	146,001
Receipts over (under) expenditures	(9,228)	57,207
Unencumbered cash, beginning of year	73,116	63,888
Unencumbered cash, end of year	$ 63,888	$ 121,095

WALLACE COUNTY, KANSAS
Western Pyramid Regional Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts:		
Intergovernmental receipts	$ 20,012	$ 21,195
Total receipts	20,012	21,195
Expenditures:		
General government:		
Contractual services	17,000	8,760
Commodities	-	9,256
Total expenditures	17,000	18,016
Receipts over expenditures	3,012	3,179
Unencumbered cash, beginning of year	-	3,012
Unencumbered cash, end of year	$ 3,012	$ 6,191

Bond and Interest Fund

Fund Description

The Bond and Interest Fund is used to account for the accumulation of resources to be used for the payment of principal, interest and related costs of the general obligation bonds and certain other long-term obligations of the County.

WALLACE COUNTY, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Taxes:				
Ad valorem property	$ 261,076	$ 259,250	$ 262,347	$ (3,097)
Motor vehicle	19,830	20,539	12,463	8,076
Recreational vehicle	271	381	179	202
Delinquent property	1,950	2,812	-	2,812
Total receipts	283,127	282,982	$ 274,989	$ 7,993
Expenditures:				
General government:				
Principal	230,000	235,000	$ 235,000	$ -
Interest and fees	52,500	45,600	45,600	-
Commissions and fees	1,500	-	1,500	(1,500)
Cash basis reserve	-	-	75,000	(75,000)
Total expenditures	284,000	280,600	$ 357,100	$ (76,500)
Receipts over (under) expenditures	(873)	2,382		
Unencumbered cash, beginning of year	82,109	81,236		
Unencumbered cash, end of year	$ 81,236	$ 83,618		

Agency Funds

Fund Descriptions

The Agency Funds are used to account for assets held by the County as a custodian for other funds.

The Agency Funds used by Wallace County, Kansas, are:

District Court:
This fund is used to account for the collections of fines, fees and related court costs along with the collection and payment of child support and other payments as ordered by the Court.

Law Library:
This fund is used to account for funds used in the operation of the County's law library.

Recreation Commission:
This fund is used to account for funds used in the operation of the County's recreation commission and wellness center.

Sheriff Special Investigation:
This fund is used to account for special investigations' transactions by the Sheriff's department.

County Treasurer – Mortgage Registration Fees:
This fund is used to account for mortgage registration fees.

County Treasurer – Payroll Clearing:
This fund is used to account for all withholdings from County employees. These withholdings are remitted to the appropriate agencies.

County Treasurer – Drug Forfeiture Holding:
This fund is used to account for monies from DEA forfeitures which are to be expended for drug control type expenditures.

County Treasurer – Motor Vehicle Fees and Sales Tax Collections:
This fund is used to account for fees assessed to register certain motor vehicles with the State of Kansas; reports and remittances are made to the State daily. This fund is also used to account for taxes collected on the sale of motor vehicles and trailers.

County Treasurer – Tax Collections:
This fund is used to account for the collections of County ad valorem taxes. The funds included are: current tax, protested tax, advanced tax, motor vehicle registration tax, recreational vehicle tax, and rental and excise tax.

County Treasurer – Tax Distributions:
This fund is used to account for distribution of County ad valorem taxes collected to the various taxing entities in the County. Distributions are made in January, March, June, September and October. Delinquent personal property taxes are distributed once a year, generally in March.

WALLACE COUNTY, KANSAS
Agency Funds
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2025

	Cash (Deficit) Balance 01/01/25	Receipts	Disburse-ments	Cash Balance 12/31/25
Agency Funds:				
District Court	$ 25,200	$ 2,353	$ 27,353	$ 200
Law Library	17,567	1,113	2,161	16,519
Recreation Commission	1,412	32,869	33,365	916
Sheriff Special Investigation	2,600	-	-	2,600
County Treasurer:				
Mortgage Registration Fees	285	1,874	1,906	253
Payroll Clearing	13,311	1,606,510	1,608,263	11,558
Drug Forfeiture Holding	2,152	-	-	2,152
Motor Vehicle Fees and Sales Tax Collections	88,980	940,843	914,055	115,768
Tax Collections	4,067,533	8,581,161	7,149,688	5,499,006
Tax Distributions	(60)	2,768,943	2,768,265	618
Total	$ 4,218,980	$ 13,935,666	$ 12,505,056	$ 5,649,590

Other Supplementary Information

WALLACE COUNTY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Taxes:				
Ad valorem property	$ 924,321	$ 1,043,936	$ 1,054,159	$ (10,223)
Motor vehicle	83,739	87,075	44,118	42,957
Recreational vehicle	1,127	1,511	634	877
Delinquent property	7,957	11,366	-	11,366
Interest and fees:				
Delinquent	9,618	26,580	6,000	20,580
Intangibles	5,087	8,921	-	8,921
Local sales	243,565	245,396	189,184	56,212
Total taxes	1,275,414	1,424,785	1,294,095	130,690
Intergovernmental receipts:				
Mineral production tax	2,731	2,886	5,000	(2,114)
Licenses and fees:				
Filing fees	20,104	26,115	-	26,115
Other fees	2,946	1,891	50	1,841
Officers' fees	1,461	3,004	-	3,004
Diversion fees	7,813	2,652	8,277	(5,625)
Total licenses and fees	32,324	33,662	8,327	25,335
Use of money and property:				
Interest on investments	310,132	316,100	10,000	306,100
Other	30,619	20,851	10,000	10,851
Transfers in	7,374	9,035	-	9,035
Total receipts	**$ 1,658,594**	**$ 1,807,319**	**$ 1,327,422**	**$ 479,897**
Expenditures:				
General government:				
General and administrative:				
Personnel services	$ 246,273	$ 249,901	$ 289,955	$ (40,054)
Contractual services	411,300	389,056	424,433	(35,377)
Commodities	51,112	27,021	34,461	(7,440)
Capital outlay	-	-	1,588,651	(1,588,651)
Total general and administrative	708,685	665,978	2,337,500	(1,671,522)
County Commission:				
Personnel services	69,571	64,925	69,537	(4,612)
Contractual services	7,717	19,631	8,800	10,831
Commodities	-	15	500	(485)
Capital outlay	-	-	2,000	(2,000)
Total County Commission	77,288	84,571	80,837	3,734

(continued)

WALLACE COUNTY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Expenditures (continued):				
General government (continued):				
County Clerk:				
Personnel services	$ 103,247	$ 102,482	$ 122,983	$ (20,501)
Contractual services	3,774	7,209	8,500	(1,291)
Commodities	1,994	5,537	6,500	(963)
Capital outlay	-	-	100	(100)
Total County Clerk	109,015	115,228	138,083	(22,855)
County Treasurer:				
Personnel services	74,370	67,889	96,958	(29,069)
Contractual services	5,867	9,406	10,900	(1,494)
Commodities	2,125	2,323	2,100	223
Total County Treasurer	82,362	79,618	109,958	(30,340)
Register of Deeds:				
Personnel services	54,084	58,150	57,294	856
Contractual services	9,311	13,485	11,300	2,185
Commodities	50	395	300	95
Capital outlay	1,608	552	1,500	(948)
Total Register of Deeds	65,053	72,582	70,394	2,188
Building and grounds:				
Personnel services	49,233	55,914	53,257	2,657
Contractual services	8,043	3,540	10,850	(7,310)
Commodities	10,063	10,027	15,540	(5,513)
Capital outlay	2,255	570	1,840	(1,270)
Total building and grounds	69,594	70,051	81,487	(11,436)
Other agencies:				
Economic development	50,000	50,000	50,000	-
Soil conservation	17,000	17,000	17,000	-
Agricultural extension	390	468	-	468
Free Fair	18,000	18,000	18,000	-
Historical collections	10,000	10,000	10,000	-
Total other agencies	95,390	95,468	95,000	468
Total general government	**1,207,387**	**1,183,496**	**2,913,259**	**(1,729,763)**
Public safety:				
County Attorney:				
Personnel services	80,750	85,606	85,606	-
Contractual services	20,379	20,455	20,250	205
Total County Attorney	101,129	106,061	105,856	205

(continued)

WALLACE COUNTY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Expenditures (continued):				
Public safety (continued):				
Emergency preparedness:				
Personnel services	$ 11,660	$ 12,243	$ 12,243	$ -
Contractual services	4,575	5,384	5,800	(416)
Commodities	3,095	255	2,500	(2,245)
Total emergency preparedness	19,330	17,882	20,543	(2,661)
Court services:				
Contractual services	34,406	37,488	60,700	(23,212)
Commodities	1,066	1,056	1,800	(744)
Total court services	35,472	38,544	62,500	(23,956)
Diversion:				
Contractual services	16,030	2,825	35,303	(32,478)
Other agencies:				
Western KS Child Advocacy Center	-	-	2,500	(2,500)
Total public safety	**171,961**	**165,312**	**226,702**	**(61,390)**
Health and welfare:				
Other agencies:				
Elderly	7,674	6,228	5,500	728
Joint mental health	12,000	12,000	12,000	-
Developmentally handicapped	3,000	-	-	-
Community Care Center facility	34,632	45,461	50,000	(4,539)
Community improvement	12,985	11,500	10,000	1,500
Total other agencies	70,291	75,189	77,500	(2,311)
Total health and welfare	**70,291**	**75,189**	**77,500**	**(2,311)**
Transfers out	**1,500**	**-**	**1,000**	**(1,000)**
Total expenditures	**$ 1,451,139**	**$ 1,423,997**	**$ 3,218,461**	**$ (1,794,464)**

WALLACE COUNTY, KANSAS
Reconciliation of 2024 Tax Roll
Regulatory Basis
For the Year Ended December 31, 2025

2024 Tax Roll as Adjusted:		
County Clerk's abstract of taxes levied		$ 6,971,953
Supplemental tax roll		106,290
2024 taxes added		14,121
2024 taxes abated		(45,082)
2024 tax roll as adjusted		$ 7,047,282
2024 Tax Roll Accounted For:		
2024 current tax collections		$ 6,981,372
Delinquent taxes:		
Personal property tax warrants	$ 21,445	
Real estate taxes	44,465	65,910
2024 total tax roll		$ 7,047,282