

CITY OF SYRACUSE, KANSAS

**FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED DECEMBER 31, 2022**

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council
City of Syracuse, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of the City of Syracuse, Kansas, as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Syracuse, Kansas, as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the City of Syracuse, Kansas, as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Syracuse, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the City of Syracuse, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Syracuse, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Syracuse, Kansas' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Syracuse, Kansas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, and summary of regulatory basis receipts and disbursements – agency fund (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Syracuse, Kansas as of and for the year ended December 31, 2021 (not presented herein), and have issued our report thereon dated August 4, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: <https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

August 9, 2023

CITY OF SYRACUSE, KANSAS

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended December 31, 2022

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Prior year canceled encumbrances</u>
General fund:		
General fund	\$ 676,556	\$ -
Special purpose funds:		
Employee benefits	105,051	-
Parks and recreation	11,852	-
Special highway	73,232	-
Fire fighting equipment	10,270	-
Tourism	82,399	-
Street machinery	118,597	-
Capital improvements	171,230	-
ARPA	130,176	-
Total special purpose funds	702,807	-
Business funds:		
Water, sewer and refuse utility	321,662	-
Utility depreciation reserve	498,897	-
Total business funds	820,559	-
Total - excluding agency funds	\$ 2,199,922	\$ -
Composition of cash:		
Checking accounts		
Money market accounts		
Certificates of deposit		
Utility petty cash checking		
Petty cash		
Total cash		
Agency funds		
Total cash - excluding agency funds		

The notes to the financial statement are an integral part of this statement.

STATEMENT 1

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
\$ 985,939	\$ 922,808	\$ 739,687	\$ -	\$ 739,687
148,930	101,071	152,910	-	152,910
6,054	4,943	12,963	-	12,963
46,537	63,135	56,634	-	56,634
9,958	7,816	12,412	-	12,412
40,327	24,058	98,668	-	98,668
-	7,039	111,558	-	111,558
100,000	5,342	265,888	-	265,888
130,176	5,557	254,795	-	254,795
<u>481,982</u>	<u>218,961</u>	<u>965,828</u>	<u>-</u>	<u>965,828</u>
922,305	819,608	424,359	-	424,359
150,000	32,080	616,817	-	616,817
<u>1,072,305</u>	<u>851,688</u>	<u>1,041,176</u>	<u>-</u>	<u>1,041,176</u>
<u>\$ 2,540,226</u>	<u>\$ 1,993,457</u>	<u>\$ 2,746,691</u>	<u>\$ -</u>	<u>\$ 2,746,691</u>
				\$ 1,421,958
				416,462
				933,209
				790
				<u>210</u>
				2,772,629
				<u>(25,938)</u>
				<u>\$ 2,746,691</u>

CITY OF SYRACUSE, KANSAS

NOTES TO THE FINANCIAL STATEMENT

December 31, 2022

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the City's financial statement. The financial statement, schedules, and notes are representations of the City's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

The City of Syracuse, Kansas is a municipal corporation governed by an elected mayor and five-member council. The City has no related municipal entities.

2. Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2022:

REGULATORY BASIS FUND TYPES

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business funds – funds financed in whole or in part by fees charged to users of the goods or services.

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general, special purpose (unless specifically exempted by statute), and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for utility reserve funds, agency funds, and the street machinery, capital improvements, and federal grant special purpose funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration, and legal representatives of the County.

At year end, the City had unsecured deposits of \$2,955 at Valley State Bank in violation of K.S.A. 9-1402.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds to have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. See note B regarding unsecured deposits at December 31, 2022.

At December 31, 2022 the carrying amount of the City's deposits, including certificates of deposit, was \$2,772,419 and the bank balance was \$2,892,008. Of the bank balance, \$727,207 was covered by federal depository insurance, \$2,161,846 was collateralized with securities held by the pledging financial institutions agents in the City's name, and the balance of \$2,955 was unsecured at year end.

D. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2022, were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ net change</u>	<u>Balance end of year</u>	<u>Interest paid</u>
Loan from Firemen's Relief Association:					
Fire Equipment					
Issued May 15, 2012					
In the amount of \$26,323					
At an interest rate of 5%					
Maturing May 15, 2022					
	\$ 1,615	\$ -	\$ 1,615	\$ -	\$ 74
Finance leases:					
Sand Park Building					
Issued March 1, 2016					
In the amount of \$69,300					
At an interest rate of 3.765%					
Maturing March 1, 2026					
	37,843	-	7,020	30,823	1,425
Sewer Jetter					
Issued February 15, 2017					
In the amount of \$78,194					
At an interest rate of 3.283%					
Maturing February 15, 2024					
	30,333	-	9,786	20,547	996
Case Skid Steer					
Issued July 17, 2019					
In the amount of \$28,537					
At an interest rate of 3.24%					
Maturing July 17, 2023					
	11,588	-	5,702	5,886	375
Campground					
Issued October 29, 2020					
In the amount of \$50,000					
At an interest rate of 2.25%					
Maturing January 5, 2025					
	29,728	-	10,016	19,712	669
Total capital leases	<u>109,492</u>	<u>-</u>	<u>32,524</u>	<u>76,968</u>	<u>3,465</u>
Total long-term debt	<u>\$ 111,107</u>	<u>\$ -</u>	<u>\$ 34,139</u>	<u>\$ 76,968</u>	<u>\$ 3,539</u>

Current maturities of finance leases through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2023	\$ 33,519	\$ 2,469	\$ 35,988
2024	27,468	1,443	28,911
2025	7,843	602	8,445
2026	<u>8,138</u>	<u>306</u>	<u>8,444</u>
Total	<u>\$ 76,968</u>	<u>\$ 4,820</u>	<u>\$ 81,788</u>

E. TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory authority</u>	<u>Amount</u>
General	Capital improvements	K.S.A. 12-1,118	\$ 100,000
Water, sewer and refuse utility	Utility depreciation reserve	K.S.A. 12-825d	<u>150,000</u>
			<u>\$ 250,000</u>

F. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by the City and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were \$34,340 for the year ended December 31, 2022.

Net Pension Liability

At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was \$380,631. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

F. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability (Continued)

The complete actuarial report including all actuarial assumptions and methods, and the report on the allocation of the KPERS net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Vacation leave. Ten to fifteen working days per year, depending on years of service, are allowed as vacation leave to regular full-time City employees. If not used by year-end, these days are lost.

Sick leave. Sick leave for regular full-time employees is earned at a rate of one day per month and may accrue up to a maximum of 720 hours. Unused sick leave will not be paid upon termination or resignation.

Other post-employment benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement. This year the City had no retirees participating in the health insurance.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% and contributions were \$1,948 for the year ended December 31, 2022.

H. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and medical needs of employees. The City purchases commercial insurance to cover health, property, liability, and worker's compensation claims. There have been no significant reduction in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

I. COMMITMENTS

On June 14, 2021, the City approved the purchase of a 2022 Labrie Sprinter Side Loader from Key Equipment. The total cost of the refuse truck is \$241,795 with an expected delivery in September 2023.

J. SUBSEQUENT EVENTS

Management has evaluated subsequent events through August 9, 2023 and does not believe any events have occurred which affect the financial statement as presented.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

CITY OF SYRACUSE, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustment for qualifying budget credits</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General fund:					
General	\$ 973,000	\$ -	\$ 973,000	\$ 922,808	\$ 50,192
Special purpose funds:					
Employee benefits	173,000	-	173,000	101,071	71,929
Parks and recreation	15,000	-	15,000	4,943	10,057
Special highway	100,000	-	100,000	63,135	36,865
Fire fighting equipment	19,189	-	19,189	7,816	11,373
Tourism	75,343	-	75,343	24,058	51,285
Business fund:					
Water, sewer and refuse utility	<u>939,000</u>	<u>-</u>	<u>939,000</u>	<u>819,608</u>	<u>119,392</u>
Total	<u>\$ 2,294,532</u>	<u>\$ -</u>	<u>\$ 2,294,532</u>	<u>\$ 1,943,439</u>	<u>\$ 351,093</u>

See Independent Auditor's Report.

CITY OF SYRACUSE, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2022		Variance favorable (unfavorable)	
	2021	Actual		Budget
Receipts:				
Taxes and shared revenue:				
Ad valorem property tax	\$ 232,158	\$ 243,694	\$ 243,313	\$ 381
Delinquent tax	16,759	26,646	5,000	21,646
Motor vehicle tax	69,128	62,404	59,404	3,000
Franchise tax	109,847	121,709	65,000	56,709
Sales and compensating use tax	296,935	315,623	230,000	85,623
Alcohol tax	5,076	6,054	4,494	1,560
County solid waste	72,920	-	-	-
State and federal aid	2,348	3,913	-	3,913
Charges for services	125,563	127,131	40,000	87,131
Licenses and permits	6,911	6,891	4,000	2,891
Fines	2,150	1,250	250	1,000
Interest	3,396	6,328	1,000	5,328
Miscellaneous	74,934	64,296	5,000	59,296
Transfers	-	-	25,000	(25,000)
Total receipts	<u>1,018,125</u>	<u>985,939</u>	<u>\$ 682,461</u>	<u>\$ 303,478</u>
Expenditures:				
General government	294,384	341,906	\$ 375,000	\$ 33,094
Fire protection	26,329	75,139	30,000	(45,139)
Police protection	155,693	154,500	154,500	-
Highways and streets	65,290	93,960	200,000	106,040
Street lighting	34,616	33,062	34,000	938
Park department	3,927	2,872	20,000	17,128
Sanitation	9,249	-	-	-
Airport appropriation	20,000	20,000	20,000	-
Youth association	5,000	5,000	5,000	-
Economic development	-	-	9,500	9,500
Sandhill ATV park	83,635	96,369	75,000	(21,369)
Transfers	100,000	100,000	50,000	(50,000)
Total expenditures	<u>798,123</u>	<u>922,808</u>	<u>\$ 973,000</u>	<u>\$ 50,192</u>
Receipts over (under) expenditures	220,002	63,131		
Unencumbered cash, beginning of year	<u>456,554</u>	<u>676,556</u>	<u>\$ 290,539</u>	<u>\$ 386,017</u>
Unencumbered cash, end of year	<u>\$ 676,556</u>	<u>\$ 739,687</u>		

See Independent Auditor's Report.

CITY OF SYRACUSE, KANSAS

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021	2022		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Taxes:				
Ad valorem property tax	\$ 106,139	\$ 107,787	\$ 107,615	\$ 172
Delinquent tax	7,931	12,198	1,000	11,198
Motor vehicle tax	34,359	28,945	27,159	1,786
Total receipts	<u>148,429</u>	<u>148,930</u>	<u>\$ 135,774</u>	<u>\$ 13,156</u>
Expenditures:				
Health insurance	65,315	67,897	\$ 112,000	\$ 44,103
FICA	16,090	16,129	30,000	13,871
KPERs and unemployment	17,590	17,045	31,000	13,955
Total expenditures	<u>98,995</u>	<u>101,071</u>	<u>\$ 173,000</u>	<u>\$ 71,929</u>
Receipts over (under) expenditures	49,434	47,859		
Unencumbered cash, beginning of year	<u>55,617</u>	<u>105,051</u>	<u>\$ 37,226</u>	<u>\$ 67,825</u>
Unencumbered cash, end of year	<u>\$ 105,051</u>	<u>\$ 152,910</u>		

See Independent Auditor's Report.

CITY OF SYRACUSE, KANSAS

PARKS AND RECREATION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Alcohol tax	\$ 5,076	\$ 6,054	<u>\$ 4,494</u>	<u>\$ 1,560</u>
Expenditures:				
Parks and recreation	<u>3,761</u>	<u>4,943</u>	<u>\$ 15,000</u>	<u>\$ 10,057</u>
Receipts over (under) expenditures	1,315	1,111		
Unencumbered cash, beginning of year	<u>10,537</u>	<u>11,852</u>	<u>\$ 10,506</u>	<u>\$ 1,346</u>
Unencumbered cash, end of year	<u>\$ 11,852</u>	<u>\$ 12,963</u>		

See Independent Auditor's Report.

CITY OF SYRACUSE, KANSAS

SPECIAL HIGHWAY FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Gasoline tax	\$ 48,453	\$ 46,537	<u>\$ 43,870</u>	<u>\$ 2,667</u>
Expenditures:				
Street maintenance	<u>49,820</u>	<u>63,135</u>	<u>\$ 100,000</u>	<u>\$ 36,865</u>
Receipts over (under) expenditures	(1,367)	(16,598)		
Unencumbered cash, beginning of year	<u>74,599</u>	<u>73,232</u>	<u>\$ 56,130</u>	<u>\$ 17,102</u>
Unencumbered cash, end of year	<u>\$ 73,232</u>	<u>\$ 56,634</u>		

See Independent Auditor's Report.

CITY OF SYRACUSE, KANSAS

FIRE FIGHTING EQUIPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2022		Variance favorable (unfavorable)	
	2021	Actual		Budget
Receipts:				
Taxes:				
Ad valorem property tax	\$ 4,052	\$ 5,023	\$ 5,015	\$ 8
Delinquent tax	292	461	50	411
Motor vehicle tax	1,191	1,074	1,037	37
Sale of equipment	-	3,400	-	3,400
Total receipts	<u>5,535</u>	<u>9,958</u>	<u>\$ 6,102</u>	<u>\$ 3,856</u>
Expenditures:				
Equipment	8,153	6,127	\$ 17,500	\$ 11,373
Loan payments	<u>3,377</u>	<u>1,689</u>	<u>1,689</u>	<u>-</u>
Total expenditures	<u>11,530</u>	<u>7,816</u>	<u>\$ 19,189</u>	<u>\$ 11,373</u>
Receipts over (under) expenditures	(5,995)	2,142		
Unencumbered cash, beginning of year	<u>16,265</u>	<u>10,270</u>	<u>\$ 13,087</u>	<u>\$ (2,817)</u>
Unencumbered cash, end of year	<u>\$ 10,270</u>	<u>\$ 12,412</u>		

See Independent Auditor's Report.

CITY OF SYRACUSE, KANSAS

TOURISM FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Transient guest tax	\$ 36,158	\$ 36,427	\$ 30,000	\$ 6,427
Donations	-	3,900	-	3,900
Total receipts	<u>36,158</u>	<u>40,327</u>	<u>\$ 30,000</u>	<u>\$ 10,327</u>
Expenditures:				
Tourism	6,592	18,715	\$ 70,000	\$ 51,285
Contractual services	<u>5,343</u>	<u>5,343</u>	<u>5,343</u>	<u>-</u>
Total expenditures	<u>11,935</u>	<u>24,058</u>	<u>\$ 75,343</u>	<u>\$ 51,285</u>
Receipts over (under) expenditures	24,223	16,269		
Unencumbered cash, beginning of year	<u>58,176</u>	<u>82,399</u>	<u>\$ 45,343</u>	<u>\$ 37,056</u>
Unencumbered cash, end of year	<u>\$ 82,399</u>	<u>\$ 98,668</u>		

See Independent Auditor's Report.

CITY OF SYRACUSE, KANSAS

STREET MACHINERY FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
Transfers	\$ 50,000	\$ -
Expenditures:		
Equipment	<u>3,038</u>	<u>7,039</u>
Receipts over (under) expenditures	46,962	(7,039)
Unencumbered cash, beginning of year	<u>71,635</u>	<u>118,597</u>
Unencumbered cash, end of year	<u><u>\$ 118,597</u></u>	<u><u>\$ 111,558</u></u>

See Independent Auditor's Report.

CITY OF SYRACUSE, KANSAS

CAPITAL IMPROVEMENTS FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
Transfers	\$ 50,000	\$ 100,000
Expenditures:		
Contractual services	5,343	5,342
Capital outlay	<u>11,000</u>	<u>-</u>
Total expenditures	<u>16,343</u>	<u>5,342</u>
Receipts over (under) expenditures	33,657	94,658
Unencumbered cash, beginning of year	<u>137,573</u>	<u>171,230</u>
Unencumbered cash, end of year	<u>\$ 171,230</u>	<u>\$ 265,888</u>

See Independent Auditor's Report.

CITY OF SYRACUSE, KANSAS

ARPA FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
Federal aid	\$ 130,176	\$ 130,176
Expenditures		
Contractual services	<u>-</u>	<u>5,557</u>
Receipts over (under) expenditures	130,176	124,619
Unencumbered cash, beginning of year	<u>-</u>	<u>130,176</u>
Unencumbered cash, end of year	<u>\$ 130,176</u>	<u>\$ 254,795</u>

See Independent Auditor's Report.

CITY OF SYRACUSE, KANSAS

WATER, SEWER AND REFUSE UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021	2022		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Water sales	\$ 426,417	\$ 488,481	\$ 375,000	\$ 113,481
Sewer charges	169,735	174,286	167,500	6,786
Refuse charges	196,946	201,379	196,000	5,379
Sales tax	13,219	14,688	10,000	4,688
Penalties	7,893	9,843	8,000	1,843
Interest	3,394	6,328	2,000	4,328
Miscellaneous	19,746	27,300	5,000	22,300
Total receipts	<u>837,350</u>	<u>922,305</u>	<u>\$ 763,500</u>	<u>\$ 158,805</u>
Expenditures:				
Water expense	475,392	485,296	\$ 504,000	\$ 18,704
Sewer expense	52,424	56,958	75,000	18,042
Refuse expense	124,329	127,354	145,000	17,646
Transfers	150,000	150,000	215,000	65,000
Total expenditures	<u>802,145</u>	<u>819,608</u>	<u>\$ 939,000</u>	<u>\$ 119,392</u>
Receipts over (under) expenditures	35,205	102,697		
Unencumbered cash, beginning of year	<u>286,457</u>	<u>321,662</u>	<u>\$ 175,500</u>	<u>\$ 146,162</u>
Unencumbered cash, end of year	<u>\$ 321,662</u>	<u>\$ 424,359</u>		

See Independent Auditor's Report.

CITY OF SYRACUSE, KANSAS

UTILITY DEPRECIATION RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
Federal aid	\$ 10,059	\$ -
Transfers	<u>150,000</u>	<u>150,000</u>
Total receipts	<u>160,059</u>	<u>150,000</u>
Expenditures:		
Contractual services	9,594	5,470
Capital outlay	<u>67,437</u>	<u>26,610</u>
Total expenditures	<u>77,031</u>	<u>32,080</u>
Receipts over (under) expenditures	83,028	117,920
Unencumbered cash, beginning of year	<u>415,869</u>	<u>498,897</u>
Unencumbered cash, end of year	<u>\$ 498,897</u>	<u>\$ 616,817</u>

See Independent Auditor's Report.

CITY OF SYRACUSE, KANSAS

AGENCY FUND

**SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS**

For the Year Ended December 31, 2022

<u>Fund</u>	<u>Beginning cash balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance</u>
Water deposits	\$ 25,169	\$ 5,366	\$ 4,597	\$ 25,938

See Independent Auditor's Report.