CITY OF KECHI FINANCIAL REPORTING ENTITY, KANSAS

FINANCIAL STATEMENT
DECEMBER 31, 2023

BFR

CITY OF KECHI FINANCIAL REPORTING ENTITY
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INDEPENDENT AUDITORS' REPORT

Mayor and City Council
City of Kechi, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the **City of Kechi Financial Reporting Entity, Kansas**, as of and for the year ended **December 31, 2023,** and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Kechi Financial Reporting Entity, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Kechi Financial Reporting Entity, Kansas**, as of **December 31, 2023**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of the **City of Kechi Financial Reporting Entity, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Mayor and City Council
City of Kechi, Kansas

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by the **City of Kechi Financial Reporting Entity, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the **City of Kechi Financial Reporting Entity, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **City of Kechi Financial Reporting Entity, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **City of Kechi Financial Reporting Entity, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, and schedule of regulatory basis cash receipts and cash disbursements-agency funds (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Mayor and City Council
City of Kechi, Kansas

City of Kechi Financial Reporting Entity, Kansas' basic financial statement for the year ended December 31, 2023 (not presented herein), was audited by other auditors whose report dated August 14, 2023, expressed an unmodified opinion on the basic financial statement. The 2022 basic financial statement and the auditor's report are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2022 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

BFR CPA, LLC
BFR CPA, LLC
October 22, 2024

CITY OF KECHI FINANCIAL REPORTING ENTITY
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental							
General	$ 1,330,487	$ 0	$ 2,118,975	$ 2,153,302	$ 1,296,160	$ 17,331	$ 1,313,491
Special Purpose Funds							
Special Street & Highway	140,575	0	340,493	165,522	315,546	723	316,269
Capital Improvement	295,431	0	360,000	99,690	555,741	0	555,741
Equipment Reserve	136,147	0	43,678	0	179,825	0	179,825
Special Parks	27,316	0	8,123	0	35,439	0	35,439
Grants	(273)	0	0	0	(273)	0	(273)
ARPA Grant	305,982	0	0	0	305,982	0	305,982
Bond & Interest	166,116	0	689,674	719,029	136,761	0	136,761
Capital Projects	264,284	0	65,471	358,540	(28,785)	0	(28,785)
Business							
Water Utility	117,213	0	689,581	738,150	68,644	1,091	69,735
Sewer Utility	83,562	0	552,313	498,613	137,262	0	137,262
Gas Utility	352,055	0	961,041	874,576	438,520	53,613	492,133
Solid Waste/Recycling	72,905	0	201,272	220,058	54,119	209	54,328
Stormwater Utility	87,300	0	103,373	97,381	93,292	1,474	94,766
Water Reserve	294,592	0	7,926	0	302,518	0	302,518
Sewer Reserve	318,156	0	100,000	46,796	371,360	0	371,360
Gas Reserve	104	0	150,000	138,511	11,593	0	11,593
	$ 3,991,952	$ 0	$ 6,391,920	$ 6,110,168	$ 4,273,704	$ 74,441	$ 4,348,145
Related Municipal Entity							
Kechi Public Building Commission	$ 1,250	$ 0	$ 95,966	$ 95,598	$ 1,618	$ 0	$ 1,618
Kechi Land Bank	75,000	0	0	0	75,000	0	75,000
	$ 76,250	$ 0	$ 95,966	$ 95,598	$ 76,618	$ 0	$ 76,618

Composition of Cash:

Checking	$ 94
Money Market	54,205
Municipal Investment Pool	4,325,122
Petty Cash	300
	4,379,721
Agency Funds	(31,576)
	$ 4,348,145

Kechi Public Building Commission-Municipal Investment Pool	$ 1,618
Kechi Land Bank-Municipal Investment Pool	75,000
	$ 76,618

The notes to the financial statement are an integral part of this statement.

CITY OF KECHI FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2023

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

The **City of Kechi** is a municipal corporation governed by an elected Mayor and five-member City Council. The regulatory financial statement presents the City of Kechi and its related municipal entities. The Kechi Public Building Commission is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Kechi Public Building Commission- A five-member board appointed by the City Council governs the Kechi Public Building Commission. Although it is legally separate from the City, the Kechi Public Building Commission is reported as if it were part of the primary government because its sole purpose is to finance and construct the City's public buildings. The financial activities of the Kechi Public Building Commission are reflected in the Kechi Public Building Commission fund.

Kechi Land Bank- The Kechi Land Bank was established during 2018 and is a quasi-governmental entity with all statutory authority, but with the primary responsibility and authority for maintaining and selling real property located within the City. The Kechi Land Bank is governed by a Board of Trustees, which is comprised of the entire membership of the governing body of the City of Kechi. The Kechi Land Bank is subject to the cash basis and budget laws of the state of Kansas. The Kechi Land Bank does not issue separate audited financial statements.

Basis of Presentation – Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts, and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations, or other restrictions.

KMAAG Regulatory Basis of Presentation Fund Definitions:

Governmental Funds

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service fund, etc.).

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond & interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended December 31, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Capital Improvement Fund
Special Parks Fund
ARPA Grant Fund
Equipment Reserve Fund
Grants Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Deposits & Investments:

As of December 31, 2023, the City had the following investments & maturities:

Investment Type	Fair Value	Investment Maturities (in Years) Less than One	Rating
Kansas Municipal Investment Pool	$ 4,325,122	$ 4,325,122	AAAf/S1+

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2023, is as follows:

Investment Type	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured on December 31, 2023.

On December 31, 2023, the City's carrying amount of deposits, including the related municipal entities, was $54,299 and the bank balance was $158,905. The bank balance is held by one bank resulting in a concentration of credit risk. The bank balance was covered by federal depository insurance.

Custodial credit risk – investments. For an investment this is the risk that, in the event of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At December 31, 2023, the City and Kechi Public Building Commission and the Kechi Land Bank had invested $4,325,122 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

Note 3 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the City to record vacation and sick leave benefits as expenditures when paid.

Note 4 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 5 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

Note 6 - Reimbursed Expenditures:

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 7 - Defined Benefit Pension Plan:

Plan Description
The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $85,139 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $841,239. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 8 - Interfund Transactions:

Operating transfers were as follows:

		Transfer to:						
Transfer from:	Statutory Authority	Special Street & Highway	Capital Improvement	Equipment Reserve	Bond & Interest	Sewer Reserve	Gas Reserve	Totals
General Fund	K.S.A. 12-1,118	$ 0	$ 360,000	$ 0	$ 0	$ 0	$ 0	$ 360,000
General Fund	K.S.A. 12-1,119	182,026	0	0	0	0	0	182,026
Water Utility Fund	K.S.A. 12-825d	0	0	0	110,153	0	0	110,153
Sewer Utility Fund	K.S.A. 12-825d	0	0	23,678	46,896	0	0	70,574
Sewer Utility Fund	K.S.A. 12-631o	0	0	0	0	100,000	0	100,000
Gas Utility Fund	K.S.A. 12-825d	0	0	20,000	0	0	150,000	170,000
		$ 182,026	$ 360,000	$ 43,678	$ 157,049	$ 100,000	$ 150,000	$ 992,753

Note 9 - Contingencies:

Grant Programs
The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 10 - Litigation:

The City is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 11 - Capital Projects:

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Capital Improvement Fund		
Young Industrial Phase III	$ 1,410,000	$ 1,401,300
Kechi Road & Oliver	$ 835,000	$ 830,000

Note 12 - Subsequent Events:

The City has evaluated subsequent events through October 22, 2024, the date which the financial statement was available to be issued.

Note 13 - Long-Term Debt:

For the primary government, principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Lease purchase payments are due monthly.

Terms for long-term debt for the primary government for the year ended December 31, 2023, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
Series A 2011	2.00 - 4.50	11/22/2011	$ 2,040,000	9/1/2032
Series 2015	2.00 - 3.00	9/15/2015	$ 1,675,000	9/1/2028
Series A 2018	3.00 - 4.00	8/15/2018	$ 2,355,000	9/1/2038
Series 2019	2.00 - 3.00	8/13/2019	$ 1,390,000	9/1/2039
Series A 2021	1.50 - 2.00	5/27/2021	$ 1,095,000	9/1/2036
Series A 2022	2.50 - 4.00	8/17/2022	$ 855,000	9/1/2042
Series A 2023	4.00 - 5.00	8/1/2023	$ 1,245,000	9/1/2043
Temporary Notes				
Series A 2021	0.45	5/27/2021	$ 1,395,000	9/1/2023
Lease Purchases				
Motor Grader	3.75	5/15/2018	$ 175,124	5/15/2024
Notes Payable				
Kansas State Treasurer	0.25	3/23/2021	$ 970,378	1/1/2031

For the related municipal entity the Kechi Public Building Commission (Commission), the revenue bonds follow different terms.

For Series 2005, principal payments are due annually on November 1 with interest payments due semi-annually on May 1 and November 1.

For Series 2010, principal payments are due annually on August 1 with interest payments due semi-annually on February 1 and August 1.

Terms for long-term debt for the Commission for the year ended December 31, 2023, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
Revenue Bonds				
Series 2005	3.50 - 5.00	11/15/2005	$ 300,000	11/1/2026
Series 2010	2.00 - 4.75	1/1/2010	$ 745,000	8/1/2024

Changes in long-term debt for the primary government for the year ended December 31, 2023, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest
General Obligation Bonds					
Series A 2011	$ 1,275,000	$ 0	$ 105,000	$ 1,170,000	$ 49,603
Series 2015	545,000	0	85,000	460,000	13,700
Series A 2018	1,745,000	0	175,000	1,570,000	59,537
Series 2019	1,230,000	0	60,000	1,170,000	29,110
Series A 2021	1,035,000	0	65,000	970,000	17,250
Series A 2022	855,000	0	30,000	825,000	29,829
Series A 2023	0	1,245,000	0	1,245,000	0
	6,685,000	1,245,000	520,000	7,410,000	199,029
Temporary Notes					
Series A 2021	1,395,000	0	1,395,000	0	5,789
Lease Purchases					
Motor Grader	52,786	0	25,937	26,849	1,976
Notes Payable					
Kansas State Treasurer	814,789	0	90,467	724,322	20,730
	$ 8,947,575	$ 1,245,000	$ 2,031,404	$ 8,161,171	$ 227,524

Changes in long-term debt for the Commission for the year ended December 31, 2023, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest
Revenue Bonds					
Series 2005	$ 85,000	$ 0	$ 20,000	$ 65,000	$ 4,250
Series 2010	135,000	0	65,000	70,000	6,348
	$ 220,000	$ 0	$ 85,000	$ 135,000	$ 10,598

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity for the primary government are as follows:

	General Obligation Bonds			Lease Purchases			Notes Payable			Totals		
	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest
2024	$ 550,000	$ 238,929	$ 788,929	$ 26,849	$ 1,064	$ 27,913	$ 92,921	$ 18,276	$ 111,197	$ 669,770	$ 258,269	$ 928,039
2025	575,000	217,892	792,892	0	0	0	95,442	15,755	111,197	670,442	233,647	904,089
2026	595,000	199,983	794,983	0	0	0	98,032	13,165	111,197	693,032	213,148	906,180
2027	610,000	182,937	792,937	0	0	0	100,692	10,505	111,197	710,692	193,442	904,134
2028	625,000	164,425	789,425	0	0	0	103,424	7,773	111,197	728,424	172,198	900,622
2029-2033	2,120,000	583,113	2,703,113	0	0	0	233,811	7,116	240,927	2,353,811	590,229	2,944,040
2034-2038	1,615,000	293,888	1,908,888	0	0	0	0	0	0	1,615,000	293,888	1,908,888
2039-2043	720,000	75,900	795,900	0	0	0	0	0	0	720,000	75,900	795,900
	$ 7,410,000	$ 1,957,067	$ 9,367,067	$ 26,849	$ 1,064	$ 27,913	$ 724,322	$ 72,590	$ 796,912	$ 8,161,171	$ 2,030,721	$ 10,191,892

Current maturities of long-term debt and interest for the next four years for the Commission are as follows:

	Revenue Bonds		
	Principal	Interest	Total Principal & Interest
2024	$ 90,000	$ 5,975	$ 95,975
2025	20,000	2,250	22,250
2026	25,000	1,250	26,250
	$ 135,000	$ 9,475	$ 144,475

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

CITY OF KECHI FINANCIAL REPORTING ENTITY
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental					
General	$ 2,749,978	$ 0	$ 2,749,978	$ 2,153,302	$ (596,676)
Special Purpose Funds					
Special Street & Highway	358,414	0	358,414	165,522	(192,892)
Capital Improvement	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	99,690	XXXXXXXXX
Equipment Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Special Parks	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
ARPA Grant	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Bond & Interest	814,798	0	814,798	719,029	(95,769)
Capital Projects	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	358,540	XXXXXXXXX
Business					
Water Utility	855,140	0	855,140	738,150	(116,990)
Sewer Utility	736,529	0	736,529	498,613	(237,916)
Gas Utility	1,157,832	0	1,157,832	874,576	(283,256)
Solid Waste/Recycling	289,187	0	289,187	220,058	(69,129)
Stormwater Utility	184,397	0	184,397	97,381	(87,016)
Water Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Sewer Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	46,796	XXXXXXXXX
Gas Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	138,511	XXXXXXXXX
	$ 7,146,275	$ 0	$ 7,146,275	$ 6,110,168	$ (1,679,644)
Related Municipal Entity					
Kechi Public Building Commission	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	$ 95,598	XXXXXXXXX
Kechi Land Bank	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	$ 95,598	XXXXXXXXX

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Ad valorem tax	$ 875,763	$ 954,713	$ 993,009	$ (38,296)
Vehicle tax	118,507	128,662	125,585	3,077
Local sales tax	462,232	519,721	390,000	129,721
State liquor tax	10,699	8,248	10,000	(1,752)
Franchise tax	124,764	115,936	109,000	6,936
Fines, fees, and permits	123,723	77,451	129,126	(51,675)
Rents and other	45,491	93,135	85,849	7,286
Interest	44,153	196,325	0	196,325
Reimbursed expenditures	35,746	24,784	0	24,784
Charges for service	0	0	150	(150)
	1,841,078	2,118,975	$ 1,842,719	$ 276,256
Expenditures				
Administration	452,892	475,988	$ 571,057	$ (95,069)
Mayor and city council	14,775	12,232	18,114	(5,882)
Community groups	6,691	13,284	51,650	(38,366)
Public works	159,526	683,692	119,366	564,326
Facilities	0	0	73,090	(73,090)
Police and court	573,293	386,760	806,551	(419,791)
Park & trees	14,562	14,134	0	14,134
Street	67	0	0	0
Economic development	12,669	25,186	0	25,186
Miscellaneous	0	0	250,000	(250,000)
Transfers	449,733	542,026	860,150	(318,124)
	1,684,208	2,153,302	$ 2,749,978	$ (596,676)
Receipts Over (Under) Expenditures	156,870	(34,327)		
Unencumbered Cash, Beginning	1,173,617	1,330,487		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,330,487	$ 1,296,160		

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Special Street & Highway Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State of Kansas gas tax	$ 59,133	$ 61,991	$ 55,750	$ 6,241
County	26,221	96,476	24,170	72,306
Transfers	193,238	182,026	182,026	0
	278,592	340,493	$ 261,946	$ 78,547
Expenditures				
Personnel	8,126	759	$ 29,438	$ (28,679)
Contractual services	16,371	15,046	207,942	(192,896)
Commodities	19,880	30,136	18,121	12,015
Capital outlay	193,879	119,581	102,913	16,668
	238,256	165,522	$ 358,414	$ (192,892)
Receipts Over (Under) Expenditures	40,336	174,971		
Unencumbered Cash, Beginning	100,239	140,575		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 140,575	$ 315,546		

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Capital Improvement Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 170,000	$ 360,000
	170,000	360,000
Expenditures		
Capital outlay	34,678	99,690
	34,678	99,690
Receipts Over (Under) Expenditures	135,322	260,310
Unencumbered Cash, Beginning	160,109	295,431
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 295,431	$ 555,741

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Equipment Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 182,571	$ 43,678
	182,571	43,678
Expenditures		
Capital outlay	136,639	0
	136,639	0
Receipts Over (Under) Expenditures	45,932	43,678
Unencumbered Cash, Beginning	90,215	136,147
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 136,147	$ 179,825

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Special Parks Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
State liquor tax	$ 10,699	$ 8,123
	10,699	8,123
Expenditures		
Capital outlay	0	0
	0	0
Receipts Over (Under) Expenditures	10,699	8,123
Unencumbered Cash, Beginning	16,617	27,316
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 27,316	$ 35,439

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Grants	$ 40,039	$ 0
	40,039	0
Expenditures		
Capital outlay	144	0
	144	0
Receipts Over (Under) Expenditures	39,895	0
Unencumbered Cash, Beginning	(40,168)	(273)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (273)	$ (273)

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

ARPA Grant Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Grants	$ 152,991	$ 0
	152,991	0
Expenditures		
Capital outlay	0	0
	0	0
Receipts Over (Under) Expenditures	152,991	0
Unencumbered Cash, Beginning	152,991	305,982
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 305,982	$ 305,982

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Bond & Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Special assessments	$ 503,776	$ 532,625	$ 657,749	$ (125,124)
Transfers	280,288	157,049	157,049	0
	784,064	689,674	$ 814,798	$ (125,124)
Expenditures				
Principal	545,000	520,000	$ 605,000	$ (85,000)
Interest	184,100	199,029	209,798	(10,769)
	729,100	719,029	$ 814,798	$ (95,769)
Receipts Over (Under) Expenditures	54,964	(29,355)		
Unencumbered Cash, Beginning	111,152	166,116		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 166,116	$ 136,761		

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Debt issue proceeds	$ 863,247	$ 59,066
Reimbursements	13	6,405
	863,260	65,471
Expenditures		
Principal	815,000	195,249
Interest	22,171	3,139
Debt issue costs	44,574	50,025
Capital outlay	18,764	110,127
	900,509	358,540
Receipts Over (Under) Expenditures	(37,249)	(293,069)
Unencumbered Cash, Beginning	301,533	264,284
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 264,284	$ (28,785)

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Water Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Sales of services	$ 638,801	$ 658,937	$ 692,129	$ (33,192)
Connection fees	78,353	20,604	25,000	(4,396)
Other	6,199	10,040	4,000	6,040
	723,353	689,581	$ 721,129	$ (31,548)
Expenditures				
Personnel	176,885	225,327	$ 238,818	$ (13,491)
Contractual services	25,749	26,773	46,646	(19,873)
Commodities	358,243	375,897	391,250	(15,353)
Transfers	281,902	110,153	178,426	(68,273)
	842,779	738,150	$ 855,140	$ (116,990)
Receipts Over (Under) Expenditures	(119,426)	(48,569)		
Unencumbered Cash, Beginning	236,639	117,213		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 117,213	$ 68,644		

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Sewer Utility Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Sales of services	$ 519,039	$ 532,879	$ 573,743	$ (40,864)
Connection fees	70,770	12,838	25,000	(12,162)
Other	5,522	6,596	5,485	1,111
	595,331	552,313	$ 604,228	$ (51,915)
Expenditures				
Personnel	146,820	119,012	$ 155,364	$ (36,352)
Contractual services	25,886	28,081	21,703	6,378
Commodities	170,649	180,946	231,370	(50,424)
Transfers	426,191	170,574	328,092	(157,518)
	769,546	498,613	$ 736,529	$ (237,916)
Receipts Over (Under) Expenditures	(174,215)	53,700		
Unencumbered Cash, Beginning	257,777	83,562		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 83,562	$ 137,262		

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Gas Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Sales of services	$ 824,656	$ 915,690	$ 674,000	$ 241,690
Connection fees	37,791	13,276	20,000	(6,724)
Other	8,423	32,075	132,062	(99,987)
	870,870	961,041	$ 826,062	$ 134,979
Expenditures				
Personnel	176,965	226,421	$ 241,368	$ (14,947)
Contractual services	33,622	60,384	40,042	20,342
Commodities	478,859	417,771	477,539	(59,768)
Capital outlay	0	0	100,800	(100,800)
Transfers	44,867	170,000	298,083	(128,083)
	734,313	874,576	$ 1,157,832	$ (283,256)
Receipts Over (Under) Expenditures	136,557	86,465		
Unencumbered Cash, Beginning	215,498	352,055		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 352,055	$ 438,520		

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Solid Waste/Recycling Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Sales of services	$ 171,044	$ 201,272	$ 233,500	$ (32,228)
	171,044	201,272	$ 233,500	$ (32,228)
Expenditures				
Personnel	14,680	18,412	$ 16,901	$ 1,511
Contractual services	1,036	2,164	6,115	(3,951)
Commodities	175,389	199,482	226,171	(26,689)
Miscellaneous	0	0	40,000	(40,000)
	191,105	220,058	$ 289,187	$ (69,129)
Receipts Over (Under) Expenditures	(20,061)	(18,786)		
Unencumbered Cash, Beginning	92,966	72,905		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 72,905	$ 54,119		

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Stormwater Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Sales of services	$ 96,396	$ 103,373	$ 100,000	$ 3,373
	96,396	103,373	$ 100,000	$ 3,373
Expenditures				
Personnel	47,454	66,673	$ 75,731	$ (9,058)
Contractual services	15,365	14,223	26,212	(11,989)
Commodities	4,107	16,485	7,454	9,031
Capital outlay	0	0	75,000	(75,000)
	66,926	97,381	$ 184,397	$ (87,016)
Receipts Over (Under) Expenditures	29,470	5,992		
Unencumbered Cash, Beginning	57,830	87,300		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 87,300	$ 93,292		

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Water Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 132,294	$ 0
Reimbursements	10,813	7,926
	143,107	7,926
Expenditures		
Capital outlay	51,813	0
	51,813	0
Receipts Over (Under) Expenditures	91,294	7,926
Unencumbered Cash, Beginning	203,298	294,592
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 294,592	$ 302,518

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Sewer Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 263,835	$ 100,000
Reimbursements	6,887	0
	270,722	100,000
Expenditures		
Capital outlay	37,350	46,796
	37,350	46,796
Receipts Over (Under) Expenditures	233,372	53,204
Unencumbered Cash, Beginning	84,784	318,156
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 318,156	$ 371,360

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Gas Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 34,867	$ 150,000
	34,867	150,000
Expenditures		
Capital outlay	0	27,313
Principal	98,632	90,467
Interest	2,171	20,731
	100,803	138,511
Receipts Over (Under) Expenditures	(65,936)	11,489
Unencumbered Cash, Beginning	66,040	104
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 104	$ 11,593

CITY OF KECHI FINANCIAL REPORTING ENTITY
RELATED MUNICPAL ENTITY
KECHI PUBLIC BUILDING COMMISSION
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
City of Kechi lease payments	$ 94,328	$ 95,598
Interest	56	368
	94,384	95,966
Expenditures		
Principal	80,000	85,000
Interest	14,328	10,598
	94,328	95,598
Receipts Over (Under) Expenditures	56	368
Unencumbered Cash, Beginning	1,194	1,250
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 1,250	$ 1,618

CITY OF KECHI FINANCIAL REPORTING ENTITY
RELATED MUNICPAL ENTITY
KECHI LAND BANK
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 0
	0	0
Expenditures		
Capital outlay	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	75,000	75,000
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 75,000	$ 75,000

CITY OF KECHI FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
AGENCY FUNDS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Meter Deposits	$ 60,267	$ 0	$ 28,691	$ 31,576