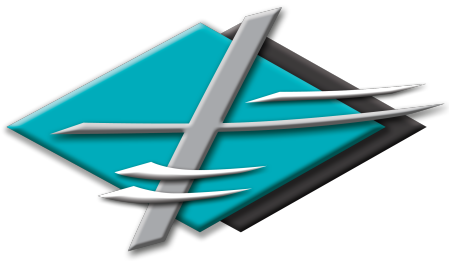
UNIFIED SCHOOL DISTRICT NUMBER 275
WINONA, KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2024



LOYD GROUP, LLC

Certified Public Accountants

Unified School District Number 275
Winona, Kansas
Fiscal Year Ended June 30, 2024

TABLE OF CONTENTS

	ITEM	Page Number
	Independent Auditor's Report	1 - 3
	FINANCIAL SECTION	
Statement 1	Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	4
	Notes to the Financial Statement	5 - 10
	REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1	Summary of Expenditures – Actual and Budget – Regulatory Basis	11
Schedule 2	Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis	
	GENERAL FUNDS	
2-1	General Fund	12 – 14
2-2	Supplemental General Fund	15 - 16
	SPECIAL PURPOSE FUNDS	
2-3	At Risk (K-12) Fund	17
2-4	Capital Outlay Fund	18
2-5	Driver Training Fund	19
2-6	Food Service Fund	20
2-7	Professional Development Fund	21
2-8	Special Education Fund	22
2-9	Career & Postsecondary Education Fund	23
2-10	KPERS Special Retirement Contribution Fund	24
2-11	Recreation Commission Fund	25
2-12	Federal Funds	26
2-13	Title I	27
2-14	Title II-A Teacher Quality	28

Unified School District Number 275
Winona, Kansas
Fiscal Year Ended June 30, 2024

TABLE OF CONTENTS (CONT).

		Page Number
2-15	Title IV	29
2-16	Contingency Reserve Fund	30
2-17	Textbook/Student Material Revolving Fund	31
2-18	Gifts and Grands Fund	32

AGENCY FUNDS

Schedule 3	Schedule of Receipts and Disbursements – Agency Funds – Regulatory Basis	33

DISTRICT ACTIVITY FUNDS

Schedule 4	Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis – District Activity Funds	34

LOYD GROUP, LLC

520 S. Main Street
P.O. Box 7
Galva, KS 67443
620-654-7565
www.loyd-group.com

INDEPENDENT AUDITOR'S REPORT

Board of Education
Triplains Unified School District 275
PO Box 97
Winona, Kansas 67764

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District Number 275, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds and schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other

additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District Number 275, Kansas as of and for the year ended June 30, 2023 (not presented herein), and have issued their report thereon dated August 25, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
August 5, 2024

Unified School District Number 275
Winona, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:							
General Fund	$ -	$ -	$ 1,026,094	$ 1,026,094	$ -	$ -	$ -
Supplemental General Fund	19,121	-	356,017	341,503	33,635		33,635
SPECIAL PURPOSE FUNDS:							
At Risk (K-12) Fund	21,624	-	123,768	116,768	28,624	-	28,624
Capital Outlay Fund	304,182	773	229,412	290,159	244,208	349	244,557
Driver Training Fund	4,263	-	4,250	500	8,013	-	8,013
Food Service Fund	22,644	-	84,940	83,175	24,409	-	24,409
Professional Development Fund	2,064	-	5,096	1,300	5,860	-	5,860
Special Education Fund	87,463	-	176,542	164,326	99,679	-	99,679
Career & Postsecondary Education Fund	-	-	-	-	-	-	-
KPERS Special Retirement Contribution Fund	-	-	97,318	97,318	-	-	-
Recreation Commission Fund	5,418	-	1,805	2,241	4,982	-	4,982
Federal Funds	60,870	-	11,906	73,605	(829)	5,700	4,871
Title I	-	-	13,502	13,502	-	-	-
Title II-A Teacher Quality	1,621	-	4,608	6,229	-	-	-
Tile IV	3,888	-	4,006	7,894	-	-	-
Contingency Reserve Fund	172,706	-	10,000	-	182,706	-	182,706
Textbook/Student Material Revolving Fund	8,160	-	10,826	6,408	12,578	401	12,979
Gifts and Grants Fund	29,965	-	2,032	810	31,187	-	31,187
Gate Receipts	1,230	-	19,152	18,144	2,238	-	2,238
Total Reporting Entity (Excluding Agency Funds)	$ 745,219	$ 773	$ 2,181,274	$ 2,249,976	$ 677,290	$ 6,450	$ 683,740

COMPOSITION OF CASH:	
Board General Account, The Bank, Winona, KS	$ 480,003
Board CD, The Bank, Winona, KS	200,000
Board Petty Cash	1,500
High School Activity Fund - Checking, The Bank, Winona, KS	47,313
Total Cash	728,816
Agency Funds per Schedule 3	(45,076)
Total Reporting Entity (Excluding Agency Funds)	$ 683,740

The notes to the financial statement are an integral part of this statement.

Unified School District Number 275
Winona, Kansas

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 275, Winona, Kansas is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 275 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory based expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any used expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds, and the following Special Purpose Funds: Federal Funds, Title I, Title II-A Teacher Quality, Title IV, Contingency Reserve, Textbook/Student Material Revolving, Gifts and Grants, and Gate Receipts.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. COMPLIANCE WITH KANSAS STATUTES

Kansas municipalities area subject to the cash-basis law as stated in Kansas Statue 10-1113. The Federal Funds has a negative unencumbered cash balance at June 30, 2024, which is allowable under Kansas Statute 12-1663. This fund will be reimbursed in the following fiscal year from federal grant programs.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

3. DEPOSITS AND INVESTMENTS (CONT.)

K.S.A. 12-1675 limits the District's investment in idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk—deposits. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $728,816 and the bank balance was $918,173. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $668,173 was collateralized with securities held by the pledging institution's agents in the District's name.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	$ 89,549
General Fund	Special Education Fund	K.S.A. 72-5167	89,619
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	10,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	34,219
Supplemental General Fund	Driver Training Fund	K.S.A. 72-6478	4,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6478	5,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5167	25,000
Supplemental General Fund	Textbook/Student Material Revolving Fund	K.S.A. 72-5167	8,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5167	58,000
			$ 323,387

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

5. DEFINED BENEFIT PENSION PLAN (CONT.)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School- Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $97,318 for the year ended June 30, 2024.

Net Pension Liability: At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $980,914. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(b) Compensated Absences

Vacation, sick leave and other compensated absences are recorded as expenditures in Governmental Funds when they are paid. Full-time certified employees are allowed 10 days sick leave cumulative to 40 days, two personal days and two professional days. Part-time certified employees are allowed five days sick leave cumulative to 40 days, one personal day and one professional day. Classified employees are allowed 10 days sick leave cumulative to 40 days and two personal days. Employees are allowed to give up to three sick days to an employee that has exhausted all of their own sick leave during the school year.

Sick leave benefits and other compensated absences for Governmental Funds are not accrued in the financial statements because they do not vest. When an employee leaves the District they do not receive any compensation for unused sick leave.

(c) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

7. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operations the District is a party to various claims, legal actions and complaints. It is of the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

The District is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024, and there were no settlements that exceeded insurance coverage in the past three years.

8. RECREATION FUND

Although an independent Recreation Committee acts in an advisory and supervisory capacity to the Winona Recreation Program, the Board of Education has retained control of the receipts, expenditures and record keeping of the Recreation Fund; and therefore, the fund transactions are presented in the accompanying financial statements in the same manner as the other District funds.

9. ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) FUNDING

The CARES Act included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 Schools. The Esser grants will provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the Districts in three phases, ESSER I, II, and III. The ESSER I under the Cares Act began in March 2020, the ESSER II under the Cares Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated $9,093 for ESSER I, $51,925 for ESSER II, and $116,616 for ESSER III. As of June 30, 2024 the District received and spent the full ESSER I and ESSER II allocations. The District received $2,710 and spent $7,208 of the ESSER III allocations.

10. RISK MANAGEMENT

The school district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The school district has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the school district joined together with other school districts in the State to participate in Workers Compensation Fund, Inc. (a subsidiary of the Kansas Association of School Boards), a public entity risk pool currently operating as a common risk management and insurance program for 116 participating members. The school district pays an annual premium to Workers Compensation Fund, Inc. (a subsidiary of the Kansas Association of School Boards) for its workers compensation insurance coverage. The agreement to participate provides that the Workers Compensation Fund, Inc. (a subsidiary of the Kansas Association of School Boards) will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $600,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Workers Compensation Fund, Inc. (a subsidiary of the Kansas Association of School Boards) management. The school district continues to carry commercial insurance for all other risks of loss, including property/casualty, health, and vehicle insurances. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

11. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NUMBER 275
WINONA, KANSAS

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2024

Unified School District Number 275
Unified School District Number 275
Winona, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2024

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$ 1,041,005	$ (50,880)	$ 35,969	$ 1,026,094	$ 1,026,094	$ -
Supplemental General Fund	347,616	(6,102)	-	341,514	341,503	(11)
SPECIAL PURPOSE FUNDS:						
At Risk (K-12) Fund	129,204	-	-	129,204	116,768	(12,436)
Capital Outlay Fund	517,340	-	-	517,340	290,159	(227,181)
Driver Training Fund	5,208	-	-	5,208	500	(4,708)
Food Service Fund	97,388	-	-	97,388	83,175	(14,213)
Professional Development Fund	2,214	-	-	2,214	1,300	(914)
Special Education Fund	220,983	-	-	220,983	164,326	(56,657)
Career & Postsecondary Education Fund	4,000	-	-	4,000	-	(4,000)
KPERS Special Retirement Contribution Fund	109,140	-	-	109,140	97,318	(11,822)
Recreation Commission Fund	6,960	-	-	6,960	2,241	(4,719)
Total	$ 2,481,058	$ (56,982)	$ 35,969	$ 2,460,045	$ 2,123,384	$ (336,661)

Unified School Disitrict Number 275
Winona, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 818,300	$ 884,421	$ 892,485	$ (8,064)
Special education aid	99,443	89,619	127,520	(37,901)
Mineral production tax	20,443	16,085	21,000	(4,915)
Miscellaneous reimbursements	39,118	35,969	-	35,969
Total Receipts	977,304	1,026,094	$ 1,041,005	$ (14,911)
Expenditures:				
Instruction -				
Certified salaries	232,269	198,495	$ 235,985	$ (37,490)
Non-certified salaries	45,726	26,641	45,000	(18,359)
Insurance	28,927	19,314	30,000	(10,686)
Social Security	37,137	37,719	38,000	(281)
Other benefits	460	467	500	(33)
Purchased professional and technical services	-	-	3,500	(3,500)
Other purchased services	4,421	4,179	-	4,179
Teaching supplies	19,713	19,996	15,000	4,996
Miscellaneous supplies	8,269	28,763	8,000	20,763
Property and equipment	-	186	-	186
Other	162	(395)	201	(596)
Instruction Support Staff -				
Social Security	-	-	500	(500)
Other benefits	-	-	5	(5)
Books and periodicals	453	351	500	(149)
General Administration -				
Certified salaries	42,679	43,500	45,000	(1,500)
Non-certified salaries	45,778	41,893	19,000	22,893
Insurance	73,402	59,881	93,000	(33,119)
Social Security	3,867	3,976	4,000	(24)
Other employee benefits	47	48	50	(2)
Purchased professional services	1,142	1,399	1,200	199
Communications	2,848	2,861	3,000	(139)

Unified School Disitrict Number 275
Winona, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
General Administration (cont.) -				
Other purchased services	$ 490	$ -	$ 2,000	$ (2,000)
Supplies	531	508	1,000	(492)
Other	12,173	18,167	4,000	14,167
School Administration -				
Certified salaries	42,679	43,500	44,000	(500)
Non-certified salaries	27,049	28,711	28,000	711
Social Security	4,504	4,650	4,600	50
Other employee benefits	55	56	60	(4)
Communications	3,345	3,302	3,600	(298)
Other purchased services	50	30	50	(20)
Supplies	-	44	140	(96)
Other	(4,031)	1,032	2,100	(1,068)
Operations and Maintenance -				
Insurance	2,259	-	2,700	(2,700)
Purchased professional services	2,184	1,947	2,400	(453)
Water/sewer	3,575	3,684	3,700	(16)
Supplies	2,499	-	2,500	(2,500)
Insurance	51,780	128,032	59,000	69,032
Heating	27,968	21,093	28,000	(6,907)
Electricity	19,754	17,823	22,000	(4,177)
Vehicle Operating Services -				
Non-certified salaries	47,349	47,969	48,000	(31)
Social Security	3,586	3,512	3,700	(188)
Other employee benefits	45	44	60	(16)
Motor fuel	19,243	19,672	22,000	(2,328)
Other	476	3,876	500	3,376

Unified School Disitrict Number 275
Winona, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Outgoing Transfers -				
At Risk (K-12) Fund	$ 62,998	$ 89,549	$ 82,934	$ 6,615
Special Education Fund	99,443	89,619	127,520	(37,901)
Contingency Reserve Fund	-	10,000	-	10,000
Career & Postsecondary Education Fund	-	-	4,000	(4,000)
Adjustment to comply with legal max	-	-	(50,880)	50,880
Legal General Fund Budget	977,304	1,026,094	990,125	35,969
Adjustment for qualifying budget credits	-	-	35,969	(35,969)
Total Expenditures	977,304	1,026,094	$ 1,026,094	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School Disitrict Number 275
Winona, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 301,943	$ 344,765	$ 347,695	$ (2,930)
Delinquent tax	193	267	3,098	(2,831)
Motor vehicle tax	10,391	10,946	10,060	886
Recreational vehicle tax	-	5	629	(624)
Mineral production tax	204	34	-	34
Total Receipts	312,731	356,017	$ 361,482	$ (5,465)
Expenditures:				
Instruction -				
Certified salaries	170,018	165,273	$ 236,350	$ (71,077)
Other purchased services	900	1,013	35,000	(33,987)
Miscellaneous supplies	1,167	2,218	2,000	218
Student Support Services -				
Purchased professional and technical servic	-	48	-	48
Supplies	2,157	1,520	2,200	(680)
Instructional Support -				
Supplies	527	30	700	(670)
General Administration -				
Other	22,394	26,033	33,000	(6,967)
Operations and Maintenance -				
Purchased property services	7,906	2,141	8,120	(5,979)
Other purchased services	417	1,062	600	462
Supplies	3,075	7,782	5,000	2,782
Other	-	164	-	164

Unified School Disitrict Number 275
Winona, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Outgoing Transfers -				
At Risk (K-12) Fund	$ 20,052	$ 34,219	$ 24,646	$ 9,573
Food Service Fund	15,000	25,000	-	25,000
Professional Development Fund	-	5,000	-	5,000
Special Education Fund	76,200	58,000	-	58,000
Textbook/Student Materials Revolving Fund	1,000	8,000	-	8,000
Driver Training Fund	-	4,000	-	4,000
Adjustment to comply with legal max	-	-	(6,102)	6,102
Total Expenditures	320,813	341,503	$ 341,514	$ (11)
Receipts Over (Under) Expenditures	(8,082)	14,514		
Unencumbered Cash, Beginning	27,203	19,121		
Unencumbered Cash, Ending	$ 19,121	$ 33,635		

Unified School Disitrict Number 275
Winona, Kansas

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 62,998	$ 89,549	$ 82,934	$ 6,615
Transfer from Supplemental General Fund	20,052	34,219	24,646	9,573
Total Receipts	83,050	123,768	$ 107,580	$ 16,188
Expenditures:				
Instruction -				
Certified salaries	83,050	116,768	$ 102,412	$ 14,356
Non-certified salaries	-	-	9,898	(9,898)
Teaching supplies	-	-	10,297	(10,297)
Purchased professional services	-	-	6,597	(6,597)
Total Expenditures	83,050	116,768	$ 129,204	$ (12,436)
Receipts Over (Under) Expenditures	-	7,000		
Unencumbered Cash, Beginning	21,624	21,624		
Unencumbered Cash, Ending	$ 21,624	$ 28,624		

Unified School District Number 275
Winona, Kansas

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 188,584	$ 217,379	$ 218,824	$ (1,445)
Delinquent tax	158	198	3,212	(3,014)
Motor vehicle tax	30,102	8,559	11,723	(3,164)
Recreational vehicle tax	-	4	287	(283)
Commercial vehicle tax	-	-	447	(447)
Mineral production tax	142	21	-	21
Miscellaneous reimbursements	9,642	3,000	-	3,000
Other revenue from local source	657	251	-	251
Total Receipts	229,285	229,412	$ 234,493	$ (5,081)
Expenditures:				
Instruction -				
Supplies	26,019	33,704	$ 68,290	$ (34,586)
Property and equipment	47,258	47,412	95,000	(47,588)
Student Support Services -				
Supplies	-	-	9,000	(9,000)
General Administration -				
Property and equipment	186	1,442	15,000	(13,558)
Operations and Maintenance -				
Non-certified salaries	55,879	57,582	55,000	2,582
Insurance	-	-	6,000	(6,000)
Social Security	3,611	3,888	5,000	(1,112)
Other employee benefits	44	48	50	(2)
Electricity	773	-	-	-
Property and equipment	70,883	52,882	85,000	(32,118)
Transportation -				
Purchased professional services	27,430	15,676	30,000	(14,324)
Supplies	208	-	-	-
Property and equipment	679	70,572	80,000	(9,428)
Other	44	-	-	-
Facility Acquisition and Construction Services -				
Repair & remodel building	3,487	-	10,000	(10,000)
Other	(14,041)	6,920	59,000	(52,080)
Total Expenditures	222,460	290,159	$ 517,340	$ (227,181)
Receipts Over (Under) Expenditures	6,825	(60,747)		
Unencumbered Cash, Beginning	293,077	304,182		
Prior Year Cancelled Encumbrances	4,280	773		
Unencumbered Cash, Ending	$ 304,182	$ 244,208		

Unified School District Number 275
Winona, Kansas

SPECIAL PURPOSE FUND

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ -	$ -	$ 945	$ (945)
Other local source revenue	-	250	-	250
Transfer from Supplemental General	-	4,000	-	4,000
Total Receipts	-	4,250	$ 945	$ 3,305
Expenditures:				
Instruction -				
Certified salaries	2,285	-	$ 3,708	$ (3,708)
Other employee benefits	3	-	-	-
Other	-	500	1,500	(1,000)
Total Expenditures	2,288	500	$ 5,208	$ (4,708)
Receipts Over (Under) Expenditures	(2,288)	3,750		
Unencumbered Cash, Beginning	6,551	4,263		
Unencumbered Cash, Ending	$ 4,263	$ 8,013		

Unified School District Number 275
Winona, Kansas

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Student sales - lunch	$ 13,339	$ 14,542	$ 15,015	$ (473)
Student sales - breakfast	3,535	3,345	3,086	259
Adult sales	7,223	4,946	8,492	(3,546)
Interest on idle funds	1,426	-	-	-
State aid	408	431	499	(68)
Federal aid	41,043	35,860	47,653	(11,793)
Miscellaneous reimbursements	1,261	816	-	816
Transfer from Supplemental General Fund	15,000	25,000	-	25,000
Total Receipts	83,235	84,940	$ 74,745	$ 10,195
Expenditures:				
Food Service Operation -				
Non-certified salaries	30,993	36,839	$ 38,000	$ (1,161)
Insurance	-	-	2,500	(2,500)
Social Security	2,344	2,918	40	2,878
Other employee benefits	29	36	-	36
Food and milk	43,400	38,528	53,998	(15,470)
Supplies	263	1,382	300	1,082
Property and equipment	874	854	1,200	(346)
Other	984	2,618	1,350	1,268
Total Expenditures	78,887	83,175	$ 97,388	$ (14,213)
Receipts Over (Under) Expenditures	4,348	1,765		
Unencumbered Cash, Beginning	18,296	22,644		
Unencumbered Cash, Ending	$ 22,644	$ 24,409		

Unified School District Number 275
Winona, Kansas

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ -	$ 5,000	$ -	$ 5,000
Miscellaneous revenue	101	-	-	-
State aid	-	96	150	(54)
Total Receipts	101	5,096	$ 150	$ 4,946
Expenditures:				
Instructional Support Staff -				
Professional Services	290	-	$ 2,214	$ (2,214)
Miscellaneous	342	1,300	-	1,300
Total Expenditures	632	1,300	$ 2,214	$ (914)
Receipts Over (Under) Expenditures	(531)	3,796		
Unencumbered Cash, Beginning	2,595	2,064		
Unencumbered Cash, Ending	$ 2,064	$ 5,860		

Unified School District Number 275
Winona, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 99,443	$ 89,619	$ 127,520	$ (37,901)
Transfer from Supplemental General Fund	76,200	58,000	-	58,000
Miscellaneous reimbursements	-	4,610	-	4,610
Interest	6,189	24,313	6,000	18,313
Total Receipts	181,832	176,542	$ 133,520	$ 43,022
Expenditures:				
Instruction -				
Non-certified salaries	38,124	23,413	$ 42,933	$ (19,520)
Insurance	-	-	3,000	(3,000)
Social Security	2,917	1,791	50	1,741
Other employee benefits	36	22	-	22
Payments to Special Education Coop	146,819	137,689	175,000	(37,311)
Vehicle Service and Maintenance -				
Other purchased services	-	1,411	-	1,411
Total Expenditures	187,896	164,326	$ 220,983	$ (56,657)
Receipts Over (Under) Expenditures	(6,064)	12,216		
Unencumbered Cash, Beginning	82,253	87,463		
Prior Year Cancelled Encumbrances	11,274	-		
Unencumbered Cash, Ending	$ 87,463	$ 99,679		

Unified School District Number 275
Winona, Kansas

SPECIAL PURPOSE FUND

CAREER & POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ -	$ -	$ 4,000	$ 4,000
Expenditures:				
General supplemental (Teaching)	-	-	$ 4,000	$ 4,000
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 275
Winona, Kansas

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State Sources - KPERS	$ 97,446	$ 97,318	$ 109,140	$ (11,822)
Expenditures:				
Employee Benefits -				
Instruction	78,618	68,151	$ 75,693	$ (7,542)
Instructional Staff	-	-	8,505	(8,505)
General Administration	8,033	8,330	14,508	(6,178)
School Administration	10,795	10,024	-	10,024
Operations and Maintenance	-	704	7,079	(6,375)
Transporation Services	-	4,594	-	4,594
Food Service Operation	-	5,515	3,355	2,160
Total Expenditures	97,446	97,318	$ 109,140	$ (11,822)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 275
Winona, Kansas

SPECIAL PURPOSE FUND

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue:				
Ad valorem property	$ 1,497	$ 1,562	$ 1,470	$ 92
Delinquent tax	1	1	15	(14)
Motor vehicle tax	64	92	54	38
Mineral production tax	1	-	-	-
Recreational vehicle tax	-	-	1	(1)
Commercial Vehicle Tax	-	-	2	(2)
Miscellaneous Income	-	150	-	150
Total Receipts	1,563	1,805	$ 1,542	$ 263
Expenditures:				
Summer program expenses	3,499	2,241	$ 6,960	$ (4,719)
Receipts Over (Under) Expenditures	(1,936)	(436)		
Unencumbered Cash, Beginning	7,354	5,418		
Unencumbered Cash, Ending	$ 5,418	$ 4,982		

Unified School District Number 275
Winona, Kansas

SPECIAL PURPOSE FUND

FEDERAL FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Coronavirus Relief Federal aid	$ 67,052	$ 2,710
State aid	4,451	9,196
Total Receipts	71,503	11,906
Expenditures:		
Instruction -		
Certified salaries	-	42,974
Social Security	141	1,744
Other	1,591	124
Reep Grant	3,969	9,196
Other	(3,969)	7,529
ESSER	8,901	12,038
Total Expenditures	10,633	73,605
Receipts Over (Under) Expenditures	60,870	(61,699)
Unencumbered Cash, Beginning	-	60,870
Unencumbered Cash, Ending	$ 60,870	$ (829)

Unified School District Number 275
Winona, Kansas

SPECIAL PURPOSE FUND

TITLE I

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 11,649	$ 13,502
Expenditures:		
Teacher salary	10,382	13,182
Social security	1,218	316
Unemployment	14	4
Instructional supplies	35	-
Total Expenditures	11,649	13,502
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 275
Winona, Kansas

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 1,584	$ 4,608
Expenditures:		
Instruction -		
Title II-teacher quality	(37)	6,229
Total Expenditures	(37)	6,229
Receipts Over (Under) Expenditures	1,621	(1,621)
Unencumbered Cash, Beginning	-	1,621
Unencumbered Cash, Ending	$ 1,621	$ -

Unified School District Number 275
Winona, Kansas

SPECIAL PURPOSE FUND

TITLE IV

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
State Aid	$ 11,270	$ 4,006
Expenditures:		
Instruction -		
Reap salary	6,865	7,894
Title II-teacher quality	517	-
Total Expenditures	7,382	7,894
Receipts Over (Under) Expenditures	3,888	(3,888)
Unencumbered Cash, Beginning	(235)	3,888
Prior Year Cancelled Encumbrances	235	-
Unencumbered Cash, Ending	$ 3,888	$ -

Unified School District Number 275
Winona, Kansas

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Transfer from General Fund	$ -	$ 10,000
Expenditures:		
General Administration -		
Non-certified salaries	-	-
Receipts Over (Under) Expenditures	-	10,000
Unencumbered Cash, Beginning	172,706	172,706
Unencumbered Cash, Ending	$ 172,706	$ 182,706

Unified School District Number 275
Winona, Kansas

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Student fees	$ 2,364	$ 2,826
Transfer from Supplemental General Fund	1,000	8,000
Total Receipts	3,364	10,826
Expenditures:		
Purchase of textbooks	6,091	6,408
Receipts Over (Under) Expenditures	(2,727)	4,418
Unencumbered Cash, Beginning	10,887	8,160
Unencumbered Cash, Ending	$ 8,160	$ 12,578

Unified School District Number 275
Winona, Kansas

SPECIAL PURPOSE FUND

GIFTS AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Miscellaneous revenue	$ 16,188	$ 2,032
Expenditures:		
Instruction -		
Other	11,802	810
Receipts Over (Under) Expenditures	4,386	1,222
Unencumbered Cash, Beginning	25,579	29,965
Unencumbered Cash, Ending	$ 29,965	$ 31,187

Unified School District Number 275
Winona, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
Class of 2023	$ 39	$ -	$ -	$ 39
Class of 2024	23,494	20,094	42,356	1,232
Class of 2025	2,029	15,307	11,531	5,805
Class of 2026	3,660	6,678	1,051	9,287
Class of 2027	301	78	50	329
Kayettes	1,238	2,760	3,519	479
Student Council	1,453	4,561	3,904	2,110
Music	2,203	-	129	2,074
FCCLA	608	312	99	821
T-Club	380	2	-	382
Yearbook	19,312	8,155	11,581	15,886
Cheerleaders	3,438	30	2,213	1,255
Greenhouse	760	838	413	1,185
Jr High Cheerleaders	436	22	121	337
FFA	-	7,672	4,103	3,569
AfterProm	696	-	410	286
Total Student Organization Funds	$ 60,047	$ 66,509	$ 81,480	$ 45,076

Unified School District Number 275
Winona, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash	Receipts	Expenditures	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Athletics	$ 1,230	$ 19,152	$ 18,144	$ 2,238	$ -	$ 2,238
Total District Activity Funds	$ 1,230	$ 19,152	$ 18,144	$ 2,238	$ -	$ 2,238