EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
EL DORADO, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2024

BFR

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
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INDEPENDENT AUDITORS' REPORT

Board of Education
El Dorado Unified School District No. 490
El Dorado, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **El Dorado Unified School District No. 490, El Dorado, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **El Dorado Unified School District No. 490, El Dorado, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **El Dorado Unified School District No. 490, El Dorado, Kansas**, as of **June 30, 2024**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note **1**.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **El Dorado Unified School District No. 490, El Dorado, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **El Dorado Unified School District No. 490, El Dorado, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **El Dorado Unified School District No. 490, El Dorado, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **El Dorado Unified School District No. 490, El Dorado, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in

the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **El Dorado Unified School District No. 490, El Dorado, Kansas**, as of and for the year ended June 30, 2023, and have issued our report thereon dated March 29, 2024, which contained an unmodified opinion on the basic financial statement.

The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2025, on our consideration of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over financial reporting and compliance.

BFR CPA, LLC

BFR CPA, LLC
March 27, 2025

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 14,822,796	$ 14,822,796	$ 0	$ 116,772	$ 116,772
Special Purpose Funds							
Supplemental General	353,896	0	5,032,432	4,956,533	429,795	0	429,795
Preschool-Aged At-Risk	0	0	90,921	90,921	0	0	0
At Risk (K-12)	0	0	3,891,586	3,793,888	97,698	0	97,698
Bilingual Education	0	0	5,948	5,948	0	0	0
Virtual Education	0	0	210,845	210,845	0	0	0
Capital Outlay	3,134,861	63,718	2,454,687	1,726,224	3,927,042	735,841	4,662,883
Driver Training	54,842	0	17,288	18,369	53,761	0	53,761
Food Service	571,882	0	1,138,803	1,324,808	385,877	0	385,877
Professional Development	49,035	0	38,623	67,570	20,088	1,775	21,863
Summer School	40,194	0	35,520	0	75,714	0	75,714
Special Education	1,091,856	0	2,978,452	2,497,174	1,573,134	0	1,573,134
Career and Postsecondary Education	(10,000)	0	360,000	350,000	0	0	0
KPERS Contribution	0	0	1,651,123	1,651,123	0	0	0
Federal Funds	(648,143)	0	1,949,766	2,215,950	(914,327)	184,869	(729,458)
Gifts and Grants	224,119	0	349,543	455,707	117,955	42,667	160,622
Contingency Reserve	1,546,271	0	850,000	0	2,396,271	0	2,396,271
Textbook & Student Material Revolving	11,039	0	32,783	0	43,822	0	43,822
District Activity Funds	43,063	0	120,100	124,253	38,910	0	38,910
Bond & Interest Fund	7,057,083	0	5,939,566	4,977,675	8,018,974	0	8,018,974
	$ 13,519,998	$ 63,718	$ 41,970,782	$ 39,289,784	$ 16,264,714	$ 1,081,924	$ 17,346,638

Composition of Cash:		
	Checking Accounts	$ 114,819
	Certificates of Deposit	30,000
	Money Market Accounts	17,326,022
		17,470,841
	Agency Funds	(124,203)
		$ 17,346,638

The notes to the financial statement are an integral part of this statement.

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2024

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

El Dorado Unified School District No. 490 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around El Dorado, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the District to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
District Activity Funds
Gifts and Grants Fund
Textbook & Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,651,123 for the year ended June 30, 2024.

Net Pension Liability
At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $15,350,843. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 4 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 5 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 6 - Litigation:

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 7 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $17,470,841 and the bank balance was $19,323,893. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $625,230 was covered by federal depository insurance and $18,698,663 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 8 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 9 - Other Post Employment Benefits

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Note 10 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:											
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Virtual Education	Capital Outlay	Food Service	Professional Development	Summer School	Special Education	Career and Postsecondary Education	Contingency Reserve	Total
General Fund	$ 90,921	$ 3,039,062	$ 0	$ 210,845	$ 22,989	$ 7,338	$ 29,871	$ 30,000	$ 2,947,223	$ 340,474	$ 850,000	$ 7,568,723
Supplemental General Fund	0	852,524	5,948	0	0	0	0	0	0	0	0	858,472
	$ 90,921	$ 3,891,586	$ 5,948	$ 210,845	$ 22,989	$ 7,338	$ 29,871	$ 30,000	$ 2,947,223	$ 340,474	$ 850,000	$ 8,427,195

Note 11 - Interlocal Agreements:

Activity Center
The District entered into an Interlocal Agreement with the City of El Dorado, Kansas on April 21, 1994, to construct, furnish, equip, maintain, and operate a community educational and recreational facility. It is located immediately adjacent to and connected with the El Dorado High School building. The District has completed its payment commitment toward the facility's cost. The District is obligated to pay all custodial services and 50% of all utilities and maintenance.

Community Stadium
On March 1, 2010, the District entered into an interlocal agreement with Butler Community College and the City of El Dorado for the creation and operation of Educational Facilities Authority of Butler County to facilitate the renovation of Blackmore Stadium and the future acquisition, lease, development, improvement, renovation, repair, and operation of such other educational and athletic facilities as the Authority shall determine for the joint benefit of the College, the District, the City, and members of the general public. As of the date of this report, the utility costs are split by the college and the school district and all three entities are responsible for an annual long-term maintenance payment based upon percentage of use.

Note 12 - Subsequent Events:

The District has evaluated subsequent events through March 27, 2025, the date which the financial statement was available to be issued.

Note 13 - Long-Term Debt:

Principal payments are due annually on September 1 for general obligation bonds. Interest payments are due semi-annually on March 1 and September 1.

Terms for long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2010 Series C	5.67	12/30/2010	$ 12,500,000	9/1/2028
2012 Series	2.00 - 2.25	6/1/2012	$ 7,570,000	9/1/2024
2016 Series A	2.00 - 4.00	8/1/2016	$ 20,720,000	9/1/2035
2016 Series B	3.00 - 4.00	8/1/2016	$ 33,935,000	9/1/2043
2017 Series A	3.00 - 4.00	6/6/2017	$ 9,080,000	9/1/2030

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2010 Series C	$ 7,200,000	$ 0	$ 1,100,000	$ 6,100,000	$ 377,055
2012 Series	1,435,000	0	1,035,000	400,000	20,385
2016 Series A	20,495,000	0	110,000	20,385,000	714,685
2016 Series B	33,935,000	0	0	33,935,000	1,276,650
2017 Series A	8,880,000	0	50,000	8,830,000	293,900
	$ 71,945,000	$ 0	$ 2,295,000	$ 69,650,000	$ 2,682,675

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	
	General Obligation Bonds	General Obligation Bonds	Total Principal and Interest
2025	$ 2,390,000	$ 2,589,461	$ 4,979,461
2026	2,465,000	2,488,456	4,953,456
2027	2,560,000	2,381,791	4,941,791
2028	2,660,000	2,270,591	4,930,591
2029	2,660,000	2,150,123	4,810,123
2030 - 2034	15,825,000	9,202,825	25,027,825
2035 - 2039	18,415,000	6,032,900	24,447,900
2040 - 2044	22,675,000	2,332,875	25,007,875
	$ 69,650,000	$ 29,449,022	$ 99,099,022

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 14,992,205	$ (238,212)	$ 68,803	$ 14,822,796	$ 14,822,796	$ 0
Special Purpose Funds						
Supplemental General	4,956,533	0	0	4,956,533	4,956,533	0
Preschool-Aged At-Risk	178,080	0	0	178,080	90,921	(87,159)
At Risk (K-12)	3,793,888	0	0	3,793,888	3,793,888	0
Bilingual Education	12,886	0	0	12,886	5,948	(6,938)
Virtual Education	210,845	0	0	210,845	210,845	0
Capital Outlay	4,935,040	0	0	4,935,040	1,726,224	(3,208,816)
Driver Training	27,000	0	0	27,000	18,369	(8,631)
Food Service	1,760,191	0	0	1,760,191	1,324,808	(435,383)
Professional Development	83,646	0	0	83,646	67,570	(16,076)
Summer School	31,008	0	0	31,008	0	(31,008)
Special Education	2,996,194	0	0	2,996,194	2,497,174	(499,020)
Career and Postsecondary Education	350,000	0	0	350,000	350,000	0
KPERS Contribution	1,902,923	0	0	1,902,923	1,651,123	(251,800)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,215,950	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	455,707	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	124,253	XXXXXXXXXX
Bond & Interest Fund	4,977,675	0	0	4,977,675	4,977,675	0
	$ 41,208,114	$ (238,212)	$ 68,803	$ 41,038,705	$ 39,289,784	$ (4,544,831)

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 220,426	$ 68,803	$ 0	$ 68,803
State Sources	15,322,076	14,753,993	14,992,205	(238,212)
	15,542,502	14,822,796	$ 14,992,205	$ (169,409)
Expenditures				
Instruction	3,848,939	3,940,050	$ 4,214,217	$ (274,167)
Student Support Services	12,506	73,880	0	73,880
Instructional Support Staff	6,459	24,828	471,000	(446,172)
General Administration	94,325	32,130	100,000	(67,870)
School Administration	996,751	1,043,321	798,000	245,321
Central Services	66,267	293,386	60,000	233,386
Operations & Maintenance	2,264,096	1,834,328	2,417,000	(582,672)
Student Transportation Services	7,199	2,492	193,000	(190,508)
Other Supplemental Services	17,846	9,658	0	9,658
Transfers	8,228,114	7,568,723	6,738,988	829,735
Adjustment to Comply with Legal Max	0	0	(238,212)	238,212
Adjustment for Qualifying Budget Credits	0	0	68,803	(68,803)
	15,542,502	14,822,796	$ 14,822,796	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 3,028,667	$ 3,263,227	$ 2,901,455	$ 361,772
County Sources	196,059	191,045	182,187	8,858
State Sources	1,384,140	1,578,160	1,578,160	0
	4,608,866	5,032,432	$ 4,661,802	$ 370,630
Expenditures				
Instruction	928,979	551,801	$ 1,814,000	$ (1,262,199)
Student Support Services	345,227	461,704	586,000	(124,296)
Instructional Support Staff	359,997	565,342	241,000	324,342
General Administration	465,565	816,599	357,000	459,599
School Administration	25,844	27,557	0	27,557
Central Services	230,456	365,968	241,000	124,968
Operations & Maintenance	595,027	583,894	527,836	56,058
Student Transportation Services	573,477	596,547	357,000	239,547
Other Support Services	136,822	128,649	0	128,649
Transfers	1,020,397	858,472	832,697	25,775
	4,681,791	4,956,533	$ 4,956,533	$ 0
Receipts Over (Under) Expenditures	(72,925)	75,899		
Unencumbered Cash, Beginning	367,646	353,896		
Prior Year Canceled Encumbrances	59,175	0		
Unencumbered Cash, Ending	$ 353,896	$ 429,795		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 89,176	$ 90,921	$ 178,080	$ (87,159)
	89,176	90,921	$ 178,080	$ (87,159)
Expenditures				
Instruction	89,176	27,329	$ 178,080	$ (150,751)
School Administration	0	63,592	0	63,592
	89,176	90,921	$ 178,080	$ (87,159)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 3,545,789	$ 3,891,586	$ 3,793,888	$ 97,698
	3,545,789	3,891,586	$ 3,793,888	$ 97,698
Expenditures				
Instruction	2,872,806	3,527,015	$ 3,793,888	$ (266,873)
Student Support Services	284,099	241,661	0	241,661
Instructional Support Staff	358,941	15,415	0	15,415
School Administration	8,643	3,384	0	3,384
Operations & Maintenance	21,300	6,413	0	6,413
	3,545,789	3,793,888	$ 3,793,888	$ 0
Receipts Over (Under) Expenditures	0	97,698		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 97,698		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 12,005	$ 5,948	$ 12,886	$ (6,938)
	12,005	5,948	$ 12,886	$ (6,938)
Expenditures				
Instruction	12,005	5,948	$ 12,886	$ (6,938)
	12,005	5,948	$ 12,886	$ (6,938)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 825,692	$ 210,845	$ 187,143	$ 23,702
	825,692	210,845	$ 187,143	$ 23,702
Expenditures				
Instruction	825,692	210,845	$ 210,845	$ 0
	825,692	210,845	$ 210,845	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,442,193	$ 1,995,616	$ 1,204,774	$ 790,842
County Sources	74,042	71,850	67,899	3,951
State Sources	128,723	364,232	364,232	0
Transfers	798,174	22,989	0	22,989
	2,443,132	2,454,687	$ 1,636,905	$ 817,782
Expenditures				
Instruction	152,050	169,924	$ 1,222,067	$ (1,052,143)
Student Support Services	6,475	8,927	0	8,927
General Administration	110,527	0	300,000	(300,000)
School Administration	3,535	1,363	0	1,363
Central Services	65,947	455,863	0	455,863
Operations & Maintenance	255,937	911,316	1,212,973	(301,657)
Transportation	314,253	152,665	2,100,000	(1,947,335)
Facility Acquisition & Construction Services	329,124	26,166	100,000	(73,834)
	1,237,848	1,726,224	$ 4,935,040	$ (3,208,816)
Receipts Over (Under) Expenditures	1,205,284	728,463		
Unencumbered Cash, Beginning	1,881,130	3,134,861		
Prior Year Canceled Encumbrances	48,447	63,718		
Unencumbered Cash, Ending	$ 3,134,861	$ 3,927,042		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 6,083	$ 6,268	$ 0	$ 6,268
State Sources	10,360	11,020	9,990	1,030
Transfer	0	0	20,000	(20,000)
	16,443	17,288	$ 29,990	$ (12,702)
Expenditures				
Instruction	20,393	18,369	$ 27,000	$ (8,631)
Operations and Maintenance	65	0	0	0
	20,458	18,369	$ 27,000	$ (8,631)
Receipts Over (Under) Expenditures	(4,015)	(1,081)		
Unencumbered Cash, Beginning	58,857	54,842		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 54,842	$ 53,761		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Food Service Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 232,292	$ 239,673	$ 291,760	$ (52,087)
State Sources	9,112	9,123	8,280	843
Federal Sources	916,975	882,669	887,558	(4,889)
Transfers	0	7,338	0	7,338
	1,158,379	1,138,803	$ 1,187,598	$ (48,795)
Expenditures				
Operations & Maintenance	88,917	203,955	$ 588,191	$ (384,236)
Food Service Operation	938,712	1,120,853	1,172,000	(51,147)
	1,027,629	1,324,808	$ 1,760,191	$ (435,383)
Receipts Over (Under) Expenditures	130,750	(186,005)		
Unencumbered Cash, Beginning	441,132	571,882		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 571,882	$ 385,877		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 8,097	$ 8,752	$ 5,250	$ 3,502
Transfers	69,954	29,871	30,000	(129)
	78,051	38,623	$ 35,250	$ 3,373
Expenditures				
Instructional Support Staff	35,862	67,570	$ 83,646	$ (16,076)
	35,862	67,570	$ 83,646	$ (16,076)
Receipts Over (Under) Expenditures	42,189	(28,947)		
Unencumbered Cash, Beginning	6,447	49,035		
Prior Year Canceled Encumbrances	399	0		
Unencumbered Cash, Ending	$ 49,035	$ 20,088		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Summer School Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 15,788	$ 5,520	$ 0	$ 5,520
Transfers	24,406	30,000	31,008	(1,008)
	40,194	35,520	$ 31,008	$ 4,512
Expenditures				
Instruction	3,532	0	$ 31,008	$ (31,008)
	3,532	0	$ 31,008	$ (31,008)
Receipts Over (Under) Expenditures	36,662	35,520		
Unencumbered Cash, Beginning	3,532	40,194		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 40,194	$ 75,714		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 44,747	$ 31,229	$ 0	$ 31,229
Transfers	3,169,668	2,947,223	3,000,000	(52,777)
	3,214,415	2,978,452	$ 3,000,000	$ (21,548)
Expenditures				
Instruction	2,193,004	2,248,712	$ 2,619,994	$ (371,282)
Student Support Services	21,558	534	119,000	(118,466)
Operations & Maintenance	490	0	0	0
Student Transportation Services	265,879	247,928	257,200	(9,272)
	2,480,931	2,497,174	$ 2,996,194	$ (499,020)
Receipts Over (Under) Expenditures	733,484	481,278		
Unencumbered Cash, Beginning	358,372	1,091,856		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,091,856	$ 1,573,134		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Federal Sources	$ 18,247	$ 19,526	$ 0	$ 19,526
Transfers	319,510	340,474	350,000	(9,526)
	337,757	360,000	$ 350,000	$ 10,000
Expenditures				
Instruction	350,884	277,941	$ 350,000	$ (72,059)
Student Support Services	0	72,059	0	72,059
	350,884	350,000	$ 350,000	$ 0
Receipts Over (Under) Expenditures	(13,127)	10,000		
Unencumbered Cash, Beginning	3,127	(10,000)		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ (10,000)	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 1,699,038	$ 1,651,123	$ 1,902,923	$ (251,800)
	1,699,038	1,651,123	$ 1,902,923	$ (251,800)
Expenditures				
Instruction	1,478,977	1,048,463	$ 1,208,923	$ (160,460)
Student Support Services	106,496	130,439	152,000	(21,561)
Instructional Support Staff	17,360	87,509	100,000	(12,491)
General Administration	22,882	26,418	30,000	(3,582)
School Administration	23,659	87,509	100,000	(12,491)
Central Services	3,946	26,418	30,000	(3,582)
Operations & Maintenance	27,597	130,439	152,000	(21,561)
Student Transportation Services	8,653	87,510	100,000	(12,490)
Food Service Operation	9,468	26,418	30,000	(3,582)
	1,699,038	1,651,123	$ 1,902,923	$ (251,800)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bond & Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 4,395,773	$ 4,403,240	$ 4,019,650	$ 383,590
County Sources	281,094	265,092	252,923	12,169
State Sources	360,352	902,077	902,077	0
Federal Tax Credit	411,570	369,157	360,000	9,157
Transfers	13,049	0	0	0
	5,461,838	5,939,566	$ 5,534,650	$ 404,916
Expenditures				
Debt Service	4,974,121	4,977,675	$ 4,977,675	$ 0
	4,974,121	4,977,675	$ 4,977,675	$ 0
Receipts Over (Under) Expenditures	487,717	961,891		
Unencumbered Cash, Beginning	6,569,366	7,057,083		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 7,057,083	$ 8,018,974		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 2,275,129	$ 1,949,766
	2,275,129	1,949,766
Expenditures		
Instruction	2,321,546	987,944
Student Support Services	6,655	71,631
Instructional Support Staff	402,672	443,763
General Administration	8,632	121,211
School Administration	0	23,165
Central Services	3,966	0
Operations and Maintenance	8,910	532,748
Other Supplemental Services	30,154	35,488
	2,782,535	2,215,950
Receipts Over (Under) Expenditures	(507,406)	(266,184)
Unencumbered Cash, Beginning	(140,737)	(648,143)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (648,143)	$ (914,327)

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 12,040	$ 357
State Sources	256,580	212,824
Federal Sources	128,480	136,362
	397,100	349,543
Expenditures		
Instruction	259,584	387,061
Student Support Services	111,508	51,098
Instruction Support Staff	3,625	0
Central Services	476	0
Operations & Maintenance	0	13,450
Other Supplemental Services	2,766	1,198
Facility Acquisition & Construction Services	23,432	2,900
	401,391	455,707
Receipts Over (Under) Expenditures	(4,291)	(106,164)
Unencumbered Cash, Beginning	228,410	224,119
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 224,119	$ 117,955

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 394,137	$ 850,000
	394,137	850,000
Expenditures		
Operations & Maintenance	0	0
	0	0
Receipts Over (Under) Expenditures	394,137	850,000
Unencumbered Cash, Beginning	1,152,134	1,546,271
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 1,546,271	$ 2,396,271

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 36,230	$ 32,783
	36,230	32,783
Expenditures		
Instruction	100,000	0
	100,000	0
Receipts Over (Under) Expenditures	(63,770)	32,783
Unencumbered Cash, Beginning	74,704	11,039
Prior Year Canceled Encumbrances	105	0
Unencumbered Cash, Ending	$ 11,039	$ 43,822

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 0	$ 0
	0	0
Expenditures		
Transfers	13,049	0
	13,049	0
Receipts Over (Under) Expenditures	(13,049)	0
Unencumbered Cash, Beginning	13,049	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 0

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
El Dorado High School				
Football	$ 3,138	$ 10,275	$ 10,025	$ 3,388
Cross Country	1,092	0	0	1,092
Volleyball	840	790	150	1,480
Boys Soccer	1,649	0	0	1,649
Cheer	905	10,978	8,382	3,501
Boys Basketball	942	6,417	4,733	2,626
Girls Basketball	(615)	2,842	1,890	337
Wrestling	0	0	50	(50)
Bowling	108	0	0	108
Dance	814	3,881	4,988	(293)
Track/Field	184	200	0	384
Baseball	9,309	3,462	8,932	3,839
Softball	6,371	4,124	2,657	7,838
Golf	802	0	0	802
Boys Tennis	(28)	0	0	(28)
Art	498	0	0	498
Bookworm	953	0	0	953
Circle of Friends	912	29	42	899
Scholars Bowl	151	880	562	469
Communications	425	0	0	425
Earth Care Club	898	0	0	898
FCCLA	1,835	5,607	5,418	2,024
Debate & Forensics	3,480	1,110	3,294	1,296
Kaleidoscope	70	21,536	28,510	(6,904)
Kay	3,088	2,878	3,583	2,383
Math Club	251	0	0	251
National Honor Society	2,510	1,607	1,096	3,021
Orchestra Club	4,048	14,308	20,105	(1,749)
Robotics/Skills USA Club	(49)	3,264	3,021	194
Vocal Music Club	20,778	13,520	21,733	12,565
World Cultures Club	332	0	0	332
Gay Straight Alliance	854	0	0	854
FCA	550	0	0	550
DECA	980	0	0	980
	68,075	107,708	129,171	46,612

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
El Dorado High School (continued)				
Art Club	229	0	0	229
Color Guard	137	0	0	137
Concessions	19,852	16,667	28,918	7,601
Vending	0	3,577	4,925	(1,348)
Crier-Ad Business	86	0	0	86
In House Training	1,588	139	227	1,500
Sales Tax	700	6,038	5,430	1,308
Instrumental Music	138	97,365	78,086	19,417
Student Council	1,650	2,134	3,248	536
Media Technology	465	0	0	465
JAG	50	0	0	50
Safety Council	5,093	0	137	4,956
Class of 2023	(343)	2,692	1,648	701
Class of 2024	2,873	844	1,260	2,457
Class of 2025	1,300	2,800	1,740	2,360
Class of 2026	315	295	0	610
Class of 2027	0	440	0	440
Cat's Corner Store	305	72	0	377
	102,513	240,771	254,790	88,494
El Dorado Middle School				
Kay	632	460	577	515
String Fling	337	0	210	127
Concessions	5,378	17,804	12,163	11,019
Pop Machines	935	1,006	1,247	694
Stuco	848	350	1,124	74
Sales Tax	53	2,402	1,969	486
	8,183	22,022	17,290	12,915
Other				
Employee Trust/HR Reserve	20,311	2,483	0	22,794
	20,311	2,483	0	22,794
Total Agency Funds	$ 131,007	$ 265,276	$ 272,080	$ 124,203

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
El Dorado High School							
Athletics - High School	$ (1,544)	$ 0	$ 67,420	$ 73,428	$ (7,552)	$ 0	$ (7,552)
Yearbook	6,129	0	4,686	6,174	4,641	0	4,641
SRO Parking	140	0	15	0	155	0	155
Crimestoppers	361	0	0	0	361	0	361
Tobacco Diversion Class	245	0	0	0	245	0	245
Insight Magazine	37	0	0	0	37	0	37
Dramatics	4,528	0	10,566	14,362	732	0	732
Science Olympiad	(621)	0	589	719	(751)	0	(751)
Student Services	73	0	0	0	73	0	73
Lifeguard Training	407	0	0	0	407	0	407
Esports	230	0	763	0	993	0	993
MS Yearbook	51	0	0	51	0	0	0
	10,036	0	84,039	94,734	(659)	0	(659)

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
El Dorado Middle School							
Activity/Apparel	2,122	0	1,055	1,459	1,718	0	1,718
Boxtops	347	0	18	289	76	0	76
Circle of Friends	188	0	0	0	188	0	188
EMS Activities	304	0	1,535	934	905	0	905
Entry Fees	1,534	0	1,165	1,040	1,659	0	1,659
Fundraiser	4,529	0	4,598	3,553	5,574	0	5,574
Musical	5,403	0	2,899	3,586	4,716	0	4,716
Ticket Gate	5,530	0	22,588	17,472	10,646	0	10,646
Tennis	192	0	10	60	142	0	142
Yearbook	5,125	0	1,350	0	6,475	0	6,475
Cheer	1,519	0	0	338	1,181	0	1,181
Brown Class Fund	6,178	0	0	0	6,178	0	6,178
Flores Art Donation	11	0	0	0	11	0	11
PE - Donation	45	0	0	0	45	0	45
Dillons Donaton	0	0	843	788	55	0	55
	33,027	0	36,061	29,519	39,569	0	39,569
Total District Activity Funds	$ 43,063	$ 0	$ 120,100	$ 124,253	$ 38,910	$ 0	$ 38,910

FEDERAL AWARD INFORMATION

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
El Dorado Unified School District No. 490
El Dorado, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **El Dorado Unified School District No. 490, El Dorado, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement, which collectively comprise **El Dorado Unified School District No. 490, El Dorado, Kansas'** basic financial statement, and have issued our report thereon dated March 27, 2025. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Board of Education
El Dorado Unified School District No. 490

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether **El Dorado Unified School District No. 490, El Dorado, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
March 27, 2025

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
El Dorado Unified School District No. 490
El Dorado, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **El Dorado Unified School District No. 490, El Dorado, Kansas'** compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of **El Dorado Unified School District No. 490, El Dorado, Kansas'** major federal programs for the year ended **June 30, 2024**. **El Dorado Unified School District No. 490, El Dorado, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, **El Dorado Unified School District No. 490, El Dorado, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2024**.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of **El Dorado Unified School District No. 490, El Dorado, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of **El Dorado Unified School District No. 490, El Dorado, Kansas'** compliance with the compliance requirements referred to above.

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Board of Education
El Dorado Unified School District No. 490

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to **El Dorado Unified School District No. 490, El Dorado, Kansas'** major federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on **El Dorado Unified School District No. 490, El Dorado, Kansas'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in aggregate, it would influence the judgment made by a reasonable user of the report on compliance about **El Dorado Unified School District No. 490, El Dorado, Kansas'** compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding **El Dorado Unified School District No. 490, El Dorado, Kansas'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Board of Education
El Dorado Unified School District No. 490

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a major federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a major federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a major federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weakness or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance, Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BFR CPA, LLC
March 27, 2025

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Grant Title	Assistance Listing Number	Program Amount	Expenditures
(Passes Through Kansas Department of Education)			
Department of Agriculture			
Child Nutrition Cluster-Cluster			
School Breakfast Program	10.553	$ 316,389	$ 316,389
National School Lunch Program	10.555	657,860	657,860
Summer Food Service Program for Children	10.559	60,198	60,198
		1,034,447	1,034,447
Department of Education			
Title I Grants to Local Educational Agencies	84.010	488,979	488,979
Career and Technical Education - Basic Grants to States	84.048	9,526	9,526
Supporting Effective Instruction State Grants	84.367	74,586	74,586
Student Support and Academic Enrichment Program	84.424	32,705	32,705
COVID-19 - Education Stabilization Fund	84.425U	3,369,790	1,559,032
COVID-19 - Education Stabilization Fund	84.425W	8,605	8,605
		3,984,191	2,173,433
Department of Health and Human Services			
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	58,972	58,972
Temporary Assistance for Needy Families (TANF) State Programs	93.558	112,774	112,774
		171,746	171,746
Total Federal Awards		$ 5,190,384	$ 3,379,626

The accompanying notes are an integral part of this schedule.

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **El Dorado Unified School District No. 490, El Dorado, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement in accordance with the regulatory basis of accounting of **El Dorado Unified School District No. 490, El Dorado, Kansas**.

2. No significant deficiencies or material weaknesses were reported in the Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statement of **El Dorado Unified School District No. 490, El Dorado, Kansas**, were disclosed during the audit.

4. No significant deficiencies or material weakness were reported in the Independent Auditors' Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.

5. The independent auditors' report on compliance for the major federal award programs for **El Dorado Unified School District No. 490, El Dorado, Kansas**, expresses an unmodified opinion on all major federal programs.

6. There were no audit findings relative to the major federal award program for **El Dorado Unified School District No. 490, El Dorado, Kansas**.

7. The programs tested as major programs were:

COVID-19 - Education Stabilization Fund	84.425U
COVID-19 - Education Stabilization Fund	84.425W

8. The threshold for distinguishing Types A and B programs was $750,000.

9. **El Dorado Unified School District No. 490, El Dorado, Kansas**, was determined not to be a low-risk auditee.

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

There are no prior audit findings.