Unified School District No. 360

Independent Auditor's Report and Financial Statement
and Regulatory Required Supplementary Information

June 30, 2022

Unified School District No. 360

June 30, 2022

Contents

Independent Auditor's Report **1**

Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis **4**

Notes to Financial Statement **6**

Regulatory Required Supplementary Information

Schedule 1

Summary of Expenditures – Regulatory Basis – Actual and Budget 13

Schedule 2

Schedule of Receipts and Expenditures – Regulatory Basis – Actual and Budget

General Fund 14

Special Purpose Funds

Supplemental General Fund 15

At Risk Fund (4 Year Old) 16

At Risk Fund (K-12) 17

Virtual Education Fund 18

Capital Outlay Fund 19

Driver Training Fund 20

Food Service Fund 21

Professional Development Fund 22

Parent Education Fund 23

Special Education Fund 24

Vocational Education Fund 25

Recreation Commission Fund 26

KPERS Special Retirement Contribution Fund 27

Schedule of Receipts and Expenditures – Regulatory Basis – Actual

Contingency Reserve Fund 28

Textbook Rental Fund 29

Miscellaneous Grants Fund 30

Insurance Proceeds Fund 31

Federal Projects Fund 32

Unified School District No. 360

June 30, 2022

Contents (Continued)

Schedule of Receipts and Expenditures – Regulatory Basis – Actual and Budget
Bond and Interest Fund 33
Schedule of Receipts and Expenditures – Regulatory Basis – Actual
Trust Fund – Scholarship Funds 34

Schedule 3
Summary of Receipts and Disbursements – Regulatory Basis
Agency Funds – Student Activity Funds 35

Schedule 4
Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis
District Activity Funds 36

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1551 N. Waterfront Parkway, Suite 300 / Wichita, KS 67206
P 316.265.2811 / **F** 316.265.9405
forvis.com

Independent Auditor's Report

Board of Education
Unified School District No. 360
Caldwell, Kansas

Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of Unified School District No. 360, Caldwell, Kansas, as of and for the year ended June 30, 2022, and the related notes to the financial statement.

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 360, Caldwell, Kansas, as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 360, Caldwell, Kansas as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in *Note 1*.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in *Note 1* of the financial statement, the financial statement is prepared by the Unified School District No. 360, Caldwell, Kansas, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in *Note 1* and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the "Auditor's Responsibilities" section of our report. We are required to be independent of Unified School District No. 360, Caldwell, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse audit opinion.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in *Note 1* to meet the financial reporting requirements of the State of Kansas, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 360, Caldwell, Kansas's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (GAAS) and *the Kansas Municipal Audit and Accounting Guide* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *the Kansas Municipal Audit and Accounting Guide*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District No. 360, Caldwell, Kansas's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 360, Caldwell, Kansas's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures – agency funds, schedule of receipts expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in *Note 1*.

FORVIS, LLP

Wichita, Kansas
December 12, 2022

Unified School District No. 360

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2022

Funds	Beginning Unencumbered Cash Balance	Receipts
General	$ 244	$ 2,609,233
Special Purpose:		
Supplemental General	11,375	879,031
At Risk (4 Year Old)	-	5,330
At Risk (K - 12)	-	255,916
Virtual Education	-	4,120
Capital Outlay	493,062	329,658
Driver Training	5,843	4,286
Food Service	50,184	168,463
Professional Development	-	2,850
Parent Education	-	7,000
Special Education	179,802	629,644
Vocational Education	-	56,390
Recreation Commission	48,714	56,012
KPERS Special Retirement Contribution	-	292,506
Contingency Reserve	278,083	-
Textbook Rental	30,069	6,250
Miscellaneous Grants	59,154	42,804
Insurance Fund	71	145,594
Federal Projects:		
Title I*	-	44,839
Title IIA Teacher Quality*	-	5,509
Title IV A Student Support*	-	7,735
KDHE Grant 2021-22	-	25,937
ESSER II*	(22,884)	128,168
Bond and Interest	465,403	177,175
Trust:		
Scholarship	69,634	-
District Activity:		
Gate Receipts	29,118	30,201
School Projects	31,103	10,995
Revolving	7,294	60,707
Total Reporting Entity (Excluding Agency Funds)	$ 1,736,269	$ 5,986,353

* The funds are received on a reimbursement basis as such, this is not considered a cash basis violation.

The Notes to the Financial Statement are an Integral Part of This Statement

Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances	Ending Cash Balance
$ 2,609,477	$ -	$ -	$ -
863,314	27,092	-	27,092
5,330	-	-	-
248,578	7,338	-	7,338
4,120	-	-	-
485,084	337,636	-	337,636
3,232	6,897	-	6,897
143,615	75,032	-	75,032
2,850	-	-	-
7,000	-	-	-
597,663	211,783	-	211,783
56,390	-	-	-
41,003	63,723	-	63,723
292,506	-	-	-
6,059	272,024	-	272,024
7,960	28,359	-	28,359
15,855	86,103	-	86,103
145,594	71	-	71
56,484	(11,645)	-	(11,645)
7,875	(2,366)	-	(2,366)
12,114	(4,379)	-	(4,379)
25,937	-	-	-
115,736	(10,452)	-	(10,452)
407,600	234,978	-	234,978
94	69,540	-	69,540
28,604	30,715	-	30,715
6,594	35,504	-	35,504
60,865	7,136	-	7,136
$ 6,257,533	$ 1,465,089	$ -	$ 1,465,089

Unified School District No. 360

Summary Statement of Receipts, Expenditures and Unencumbered Cash (Continued)

Regulatory Basis

For the Year Ended June 30, 2022

Composition of Cash:		
Checking Account - Stock Exchange Bank	$	138,732
Checking and Money Market Account - Impact Bank		921,193
Certificate of Deposit - Stock Exchange Bank		400,000
Certificate of Deposit - F.A. Petrik Scholarship		10,198
Certificate of Deposit - Charles E. Baker Scholarship		44,876
Certificate of Deposit - H.E. Dodson Memorial Scholarship		14,466
Total cash		1,529,465
Agency Funds per Schedule 3		(64,376)
Total reporting entity (excluding Agency Funds)	$	1,465,089

Unified School District No. 360

Notes to Financial Statement

For the Year Ended June 30, 2022

Note 1: Summary of Significant Accounting Policies

This summary of significant accounting policies of Unified School District No. 360 (the District) is presented to assist in understanding the District's financial statement. The financial statement and notes are representations of the District's management, who is responsible for their integrity and objectivity. These accounting policies conform to a comprehensive basis of accounting other than generally accepted accounting principles and have been consistently applied in the preparation of the financial statement.

Reporting Entity

The District is the municipal corporation governed by an elected seven-member board which has financial accountability and control over all activities related to the public-school education in its district. The Board receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities.

Basis of Presentation

The financial activities of the District are recorded and presented on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District for the fiscal year ending June 30, 2022:

Government Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes. District Activity Funds are considered to be Special Purpose Funds.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (*i.e.,* pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Unified School District No. 360

Notes to Financial Statement

For the Year Ended June 30, 2022

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows of resources or outflows, of resources other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds, as applicable. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects, agency funds, district activity funds, and the following special purpose funds:

Contingency Reserve
Textbook Rental
Miscellaneous Grants
Insurance
Federal Projects
Scholarship

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-6428	$ 122,591
General Fund	Special Education Fund	K.S.A. 72-6428	431,861
General Fund	Professional Development Fund	K.S.A. 72-6428	2,850
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6428	56,390
General Fund	At Risk Fund (4 Year Old)	K.S.A. 72-6428	5,330
General Fund	At Risk Fund (K-12)	K.S.A. 72-6428	171,484
General Fund	Virtual Education Fund	K.S.A. 72-6428	4,120
Supplemental General Fund	Parent Education Fund	K.S.A. 72-6428	7,000
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-6428	84,432
Supplemental General Fund	Special Education Fund	K.S.A. 72-6428	135,687

Note 4: Defined Benefit Pension Plan

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $292,506 for the year ended 2022.

Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $2,314,733. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 5: Compensated Absences

General Leave

Both certified and classified employees begin each year with eleven days general leave. Part-time employees receive general leave days based upon their proportionate number of days worked. Unused general leave will be allowed to accumulate to fifty (50) days for certified employees. Classified employees are allowed to accumulate to fifty (50) days. Payment above the fifty days (50) is paid out to classified employees at a rate of $40 a day on an annual basis. Certified employees that retire or resign are paid out their general leave at a rate of $40 a day.

Note 6: Deposits and Investments

Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-140.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods." All deposits were legally secured at June 30, 2022.

At June 30, 2022, the carrying amount of the District's deposits, including certificates of deposit was $1,529,465. The bank statement balance was $1,883,149. The difference between the carrying amount and the bank balances is outstanding checks and deposits in transit. Of the bank balances, $888,190 was covered by federal depository insurance and the remaining amount was collateralized with securities and lines of credit held by the pledging financial institutions' agents in the District's name.

Note 7: Risk Management

The District continues to carry commercial insurance for all other risks of loss, including property, liability, crime, inland marine, automobile and workers' compensation. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8: Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Unified School District No. 360
Notes to Financial Statement
For the Year Ended June 30, 2022

Note 9: Long-term Debt

Changes to long-term debt for the District for the year ended June 30, 2022, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2009	2.0% - 3.8%	9/1/2009	$ 3,625,000	9/1/2021	$ 400,000	$ -	$ 400,000	$ -	$ 7,600
Capital Leases:									
2021 Copiers	4.82%	9/23/2020	$ 49,925	1/23/2026	44,262	-	8,843	35,419	1,939
Total contractual indebtedness					$ 444,262	$ -	$ 408,843	$ 35,419	$ 9,539

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2023	2024	2025	2026	Total
Principal:					
Capital leases	$ 9,278	$ 9,736	$ 10,215	$ 6,190	$ 35,419
Interest:					
Capital leases	1,504	1,046	567	100	3,217
Total principal and interest	$ 10,782	$ 10,782	$ 10,782	$ 6,290	$ 38,636

Regulatory Required Supplementary Information

Schedule 1

Unified School District No. 360

Summary of Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General	$ 2,636,065	$ (26,588)	$ -	$ 2,609,477	$ 2,609,477	$ -
Special Purpose:						
Supplemental General	863,314	-	-	863,314	863,314	-
At Risk (4 Year Old)	20,500	-	-	20,500	5,330	(15,170)
At Risk (K - 12)	335,384	-	-	335,384	248,578	(86,806)
Virtual Education	20,000	-	-	20,000	4,120	(15,880)
Capital Outlay	524,150	-	-	524,150	485,084	(39,066)
Driver Training	4,000	-	-	4,000	3,232	(768)
Food Service	147,010	-	-	147,010	143,615	(3,395)
Professional Development	7,000	-	-	7,000	2,850	(4,150)
Parent Education	7,000	-	-	7,000	7,000	-
Special Education	601,048	-	-	601,048	597,663	(3,385)
Vocational Education	85,000	-	-	85,000	56,390	(28,610)
Recreation Commission	80,000	-	-	80,000	41,003	(38,997)
Contribution	336,562	-	-	336,562	292,506	(44,056)
Bond and Interest	407,600	-	-	407,600	407,600	-

Unified School District No. 360

General Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Mineral production tax	$ 1,572	$ -	$ 1,572
State aid			
Equalization aid	2,273,900	2,249,890	24,010
Special education aid	333,761	385,931	(52,170)
Total receipts	2,609,233	2,635,821	(26,588)
Expenditures			
Instruction	1,063,446	886,444	177,002
Student support service	25,182	21,820	3,362
Instructional support service	31,638	44,530	(12,892)
General administration	327,270	325,496	1,774
School administration	167,237	190,635	(23,398)
Operation and maintenance	132,854	113,050	19,804
Student activities	3,092	-	3,092
Student transportation service	-	16,025	(16,025)
Vehicle operating service	64,132	56,000	8,132
Other support services	-	15,275	(15,275)
Transfers to			
Virtual Education Fund	4,120	20,000	(15,880)
Capital Outlay Fund	122,591	190,000	(67,409)
Special Education Fund	431,861	385,931	45,930
Professional Development Fund	2,850	7,000	(4,150)
Career and Postsecondary Education Fund	56,390	85,000	(28,610)
At Risk Fund (4 year old)	5,330	20,500	(15,170)
At Risk Fund (K-12)	171,484	258,359	(86,875)
Adjustment to comply with legal max	-	(26,588)	26,588
Legal General Fund Budget	2,609,477	2,609,477	$ -
Receipts Over (Under) Expenditures	(244)	26,344	
Unencumbered Cash, Beginning	244	244	
Unencumbered Cash, Ending	$ -	$ 26,588	

Unified School District No. 360

Supplemental General Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem property	$ 448,736	$ 429,729	$ 19,007
Delinquent tax	14,068	4,508	9,560
Motor vehicle tax	29,117	30,592	(1,475)
State aid			
Supplemental state aid	387,110	387,110	-
Total receipts	879,031	851,939	27,092
Expenditures			
Instruction	597,525	567,202	30,323
Student support service	-	5,000	(5,000)
Instructional support service	379	474	(95)
Operation and maintenance	37,152	15,544	21,608
Other support services	-	1,000	(1,000)
Student activities	1,139	-	1,139
Transfers to			
Special Education Fund	135,687	190,000	(54,313)
At Risk Fund (K-12)	84,432	77,094	7,338
Parent Education Fund	7,000	7,000	-
Total expenditures	863,314	863,314	$ -
Receipts Over (Under) Expenditures	15,717	(11,375)	
Unencumbered Cash, Beginning	11,375	11,375	
Unencumbered Cash, Ending	$ 27,092	$ -	

Unified School District No. 360

At Risk Fund (4 Year Old)

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers from General Fund	$ 5,330	$ 20,500	$ (15,170)
Expenditures			
Instruction	5,330	20,500	$ (15,170)
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

Unified School District No. 360

At Risk Fund (K-12)

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers from:			
Supplemental General Fund	$ 84,432	$ 77,094	$ 7,338
General Fund	171,484	258,359	(86,875)
Total receipts	255,916	335,453	(79,537)
Expenditures			
Instruction	248,578	335,384	$ (86,806)
Receipts Over (Under) Expenditures	7,338	69	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ 7,338	$ 69	

Unified School District No. 360

Virtual Education Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Transfer from General Fund	$ 4,120	$ 20,000	$ (15,880)
Expenditures			
Instruction	4,120	20,000	$ (15,880)
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

Unified School District No. 360

Capital Outlay Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem property	$ 139,517	$ 136,195	$ 3,322
Delinquent tax	4,245	1,448	2,797
Motor vehicle tax	9,021	9,499	(478)
Interest earnings	4,190	-	4,190
State aid	50,094	50,350	(256)
Transfer from General Fund	122,591	190,000	(67,409)
Total receipts	329,658	387,492	(57,834)
Expenditures			
Instruction	3,499	15,000	(11,501)
Operations & Maintenance	195,938	181,150	14,788
Other support services	-	1,000	(1,000)
Facility acquisition and construction services	285,647	327,000	(41,353)
Total expenditures	485,084	524,150	$ (39,066)
Receipts Over (Under) Expenditures	(155,426)	(136,658)	
Unencumbered Cash, Beginning	493,062	493,062	
Unencumbered Cash, Ending	$ 337,636	$ 356,404	

Unified School District No. 360

Driver Training Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
State aid	$ 1,586	$ 1,560	$ 26
Fees	2,700	-	2,700
Total receipts	4,286	1,560	2,726
Expenditures			
Instruction	3,232	4,000	(768)
Vehicle Operations and Maintenance Services	-	250	(250)
Total Expenses	3,232	4,250	$ (1,018)
Receipts Over (Under) Expenditures	1,054	(2,690)	
Unencumbered Cash, Beginning	5,843	5,843	
Unencumbered Cash, Ending	$ 6,897	$ 3,153	

Unified School District No. 360

Food Service Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
State aid	$ 147,451	$ 904	$ 146,547
Federal aid	17,606	118,382	(100,776)
Charges for services	3,406	1,648	1,758
Total receipts	168,463	120,934	47,529
Expenditures			
Food service operation	143,615	147,010	$ (3,395)
Receipts Over (Under) Expenditures	24,848	(26,076)	
Unencumbered Cash, Beginning	50,184	50,184	
Unencumbered Cash, Ending	$ 75,032	$ 24,108	

Unified School District No. 360

Professional Development Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers from General Fund	$ 2,850	$ 7,000	$ (4,150)
Expenditures			
Instructional support services	2,850	7,000	$ (4,150)
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

Unified School District No. 360

Parent Education Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers from Supplemental General Fund	$ 7,000	$ 7,000	$ -
Expenditures			
Support services	7,000	7,000	$ -
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

Unified School District No. 360

Special Education Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Federal aid	$ -	$ 12,700	$ (12,700)
State aid	62,096	-	62,096
Transfers from			
General Fund	431,861	385,931	45,930
Supplemental General Fund	135,687	190,000	(54,313)
Total receipts	629,644	588,631	41,013
Expenditures			
Payments to Co-op	597,663	601,048	(3,385)
Total expenditures	597,663	601,048	$ (3,385)
Receipts Over (Under) Expenditures	31,981	(12,417)	
Unencumbered Cash, Beginning	179,802	179,802	
Unencumbered Cash, Ending	$ 211,783	$ 167,385	

Unified School District No. 360

Vocational Education Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers from General Fund	$ 56,390	$ 85,000	$ (28,610)
Expenditures			
Instruction	55,316	85,000	(29,684)
Other	1,074	-	1,074
Total expenditures	56,390	85,000	$ (28,610)
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

Unified School District No. 360

Recreation Commission Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem property	$ 52,233	$ 51,065	$ 1,168
Delinquent tax	1,179	541	638
Motor vehicle tax	2,575	2,765	(190)
Other	25	-	25
Total receipts	56,012	54,371	1,641
Expenditures			
Community service operations	41,003	80,000	$ (38,997)
Receipts Over (Under) Expenditures	15,009	(25,629)	
Unencumbered Cash, Beginning	48,714	48,714	
Unencumbered Cash, Ending	$ 63,723	$ 23,085	

Unified School District No. 360

KPERS Special Retirement Contribution Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
State aid	$ 292,506	$ 336,562	$ (44,056)
Expenditures			
Instruction	175,504	204,562	(29,058)
Student support service	17,551	20,000	(2,449)
Instructional support service	14,625	16,000	(1,375)
General administration	17,550	20,000	(2,450)
School administration	17,550	20,000	(2,450)
Operations and maintenance	23,401	25,000	(1,599)
Student transportation service	14,625	16,000	(1,375)
Food service	11,700	15,000	(3,300)
Total expenditures	292,506	336,562	$ (44,056)
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

Unified School District No. 360

Contingency Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2022

	Actual
Expenditures	
Contingency reserve expense	$ 6,059
Receipts Over (Under) Expenditures	(6,059)
Unencumbered Cash, Beginning	278,083
Unencumbered Cash, Ending	$ 272,024

Unified School District No. 360

Textbook Rental Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2022

	Actual
Receipts	
Rental fees and books	$ 6,250
Expenditures	
Textbooks	7,960
Receipts Over (Under) Expenditures	(1,710)
Unencumbered Cash, Beginning	30,069
Unencumbered Cash, Ending	$ 28,359

Unified School District No. 360

Miscellaneous Grants Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2022

	Actual
Receipts	
Miscellaneous grants	$ 42,804
Expenditures	
Grant expenses	15,855
Receipts Over (Under) Expenditures	26,949
Unencumbered Cash, Beginning	59,154
Unencumbered Cash, Ending	$ 86,103

Unified School District No. 360

Insurance Proceeds Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2022

	Actual
Receipts	
Insurance proceeds	$ 145,594
Expenditures	
Repairs	145,594
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	71
Unencumbered Cash, Ending	$ 71

Unified School District No. 360

Federal Projects Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2022

	Title I	Title IIA Teacher Quality	Title IVA Student Support	KDHE Grant 2021-22	ESSER II
Receipts					
Federal aid	$ 44,839	$ 5,509	$ 7,735	$ 25,937	$ 128,168
Expenditures					
Instruction and supplies	56,484	7,875	12,114	25,937	115,736
Receipts Over (Under) Expenditures	(11,645)	(2,366)	(4,379)	-	12,432
Unencumbered Cash, Beginning	-	-	-	-	(22,884) *
Unencumbered Cash, Ending	$ (11,645) *	$ (2,366) *	$ (4,379) *	$ -	$ (10,452) *

* The funds are received on a reimbursement basis as such, this is not considered a cash basis violation.

Unified School District No. 360

Bond and Interest Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem property	$ 12,505	$ 13,127	$ (622)
Delinquent tax	8,416	2,826	5,590
Motor vehicle tax	17,670	18,603	(933)
State aid	138,584	138,584	-
Total receipts	177,175	173,140	4,035
Expenditures			
Principal	400,000	400,000	-
Interest	7,600	7,600	-
Total expenditures	407,600	407,600	$ -
Receipts Over (Under) Expenditures	(230,425)	(234,460)	
Unencumbered Cash, Beginning	465,403	465,403	
Unencumbered Cash, Ending	$ 234,978	$ 230,943	

Unified School District No. 360

Trust Fund – Scholarship Funds
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2022

	Actual
Expenditures	
Other	$ 94
Receipts Over (Under) Expenditures	(94)
Unencumbered Cash, Beginning	69,634
Unencumbered Cash, Ending	$ 69,540

Unified School District No. 360

Agency Funds – Student Activity Funds
Summary of Receipts and Disbursements
Regulatory Basis
Year Ended June 30, 2022

Funds	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organization Funds				
Yearbook	$ 9,159	$ 9,012	$ 6,423	$ 11,748
Class of 2022	484	4,337	2,395	2,426
Class of 2023	849	1,760	1,520	1,089
Class of 2024	331	1,612	13	1,930
Class of 2025	353	1,911	1,062	1,202
Class of 2026	-	152	-	152
Concessions	5,040	27,895	27,895	5,040
F.C.A.	526	-	-	526
Green Jays	235	-	-	235
National Honor Society	136	533	92	577
National Honor Society Trip	5,250	8,545	4,796	8,999
CHS Cheerleaders	1,539	2,245	325	3,459
Student Council	828	(144)	202	482
Football	863	64	-	927
Basketball	169	165	240	94
Baseball	-	180	-	180
Math	3,114	-	-	3,114
Forensics	487	-	-	487
Bluejay Academy	500	140	-	640
JHS Cheerleaders	1,775	273	662	1,386
Weightlifting	202	-	-	202
Wellness	313	(79)	-	234
Backpack Supplies Project	1,224	550	462	1,312
CHS Student Rewards	3,435	(136)	180	3,119
CHS Help Fund	1,338	319	-	1,657
CHS General Store	1,041	378	463	956
Padlock	1,509	309	300	1,518
Vending	3,588	3,658	2,474	4,772
Meal Help	301	-	-	301
Flour Power	3,517	1,187	-	4,704
FACS Stitchery Store	-	584	-	584
Miscellaneous fees	548	1,246	1,470	324
Total Student Organization Funds	$ 48,654	$ 66,696	$ 50,974	$ 64,376

Unified School District No. 360

District Activity Funds

Schedule of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

Year Ended June 30, 2022

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
Gate Receipts				
Athletics	$ 26,615	$ 30,201	$ 28,387	$ 28,429
School play	2,503	-	217	2,286
Total gate receipts	29,118	30,201	28,604	30,715
School Projects				
Special project	6,235	57	194	6,098
Band	13,564	3,750	1,929	15,385
Vocal music	3,704	1,508	268	4,944
Elementary school activities	7,600	5,680	4,203	9,077
Total school projects	31,103	10,995	6,594	35,504
Revolving Funds				
Art fee	317	2,085	2,100	302
Hot lunch	-	952	952	-
Music	13	1,340	1,149	204
Textbook	475	7,322	7,241	556
Towel	344	999	1,000	343
Workbook fee	45	565	550	60
Superintendent	500	35	35	500
CHS Principal	250	-	-	250
CES Principal	250	-	-	250
CHS summer school	227	-	-	227
Industrial arts fee	1,446	2,756	2,702	1,500
Technology fee	1,035	6,492	6,440	1,087
Instrument rental	365	250	250	365
Driver education	626	2,700	2,760	566
Remote fee	100	-	-	100
District expenses	(104)	1,704	1,600	-
Bluejay Outlet	1,405	33,507	34,086	826
Total revolving funds	7,294	60,707	60,865	7,136
Total	$ 67,515	$ 101,903	$ 96,063	$ 73,355

Add Outstanding Encumbrances	Ending Cash Balance
$ -	$ 28,429
-	2,286
-	30,715
-	6,098
-	15,385
-	4,944
-	9,077
-	35,504
-	302
-	-
-	204
-	556
-	343
	60
-	500
-	250
-	250
-	227
-	1,500
-	1,087
-	365
-	566
-	100
-	-
-	826
-	7,136
$ -	$ 73,355