ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
FINANCIAL REPORTING ENTITY
ARGONIA, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2025

BFR

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
FINANCIAL REPORTING ENTITY
TABLE OF CONTENTS
JUNE 30, 2025

	Page
Independent Auditors' Report	1 — 4
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	5
Notes to Financial Statement	6 — 12
Regulatory-Required Supplementary Information	
Summary of Expenditures - Actual and Budget	13
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	14
Supplemental General Fund	15
Preschool-Aged At-Risk Fund	16
At Risk (K-12) Fund	17
Capital Outlay Fund	18
Driver Training Fund	19
Food Service Fund	20
Professional Development Fund	21
Parent Education Program Fund	22
Special Education Fund	23
Career and Postsecondary Education Fund	24
KPERS Contribution Fund	25
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	26
Gifts and Grants Fund	27
Contingency Reserve Fund	28
Textbook & Student Material Revolving Fund	29
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	30
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	31
Schedule of Cash Receipts and Expenditures - Actual and Budget	
Recreation Commission	32

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INDEPENDENT AUDITORS' REPORT

Board of Education
Argonia Unified School District No. 359 Financial Reporting Entity
Argonia, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas**, as of and for the year ended **June 30, 2025**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas**, as of **June 30, 2025**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Argonia Unified School District No. 359 Financial Reporting Entity

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash, and Recreation Commission schedule of regulatory basis receipts and expenditures-actual and budget (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Argonia Unified School District No. 359 Financial Reporting Entity

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas**, as of and for the year ended June 30, 2024, and have issued our report thereon dated September 4, 2024, which contained an unmodified opinion on the basic financial statement.

The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2024 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
October 9, 2025

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 2,295,947	$ 2,295,947	$ 0	$ 0	$ 0
Special Purpose Funds							
Supplemental General	38,275	0	642,601	643,687	37,189	0	37,189
Preschool-Aged At-Risk	0	0	63	63	0	0	0
At Risk (K-12)	48,834	0	207,685	237,205	19,314	0	19,314
Capital Outlay	627,409	0	173,706	218,397	582,718	0	582,718
Driver Training	0	0	870	0	870	0	870
Food Service	17,588	0	108,151	103,886	21,853	0	21,853
Professional Development	0	0	8,414	7,449	965	0	965
Parent Education Program	3,853	0	114,310	104,256	13,907	0	13,907
Special Education	84,000	0	565,705	460,662	189,043	0	189,043
Career and Postsecondary Education	0	0	132,800	132,800	0	0	0
KPERS Contribution	0	0	189,520	189,520	0	0	0
Federal Funds	(10,040)	0	146,282	147,917	(11,675)	0	(11,675)
Gifts and Grants	63	0	12,062	522	11,603	0	11,603
Contingency Reserve	110,000	0	0	0	110,000	0	110,000
Textbook & Student Material Revolving	38,134	0	46,419	18,536	66,017	0	66,017
District Activity Funds	10,961	0	15,427	16,969	9,419	0	9,419
Related Municipal Entity							
Recreation Commission	141,846	0	59,458	53,745	147,559	0	147,559
	$ 1,110,923	$ 0	$ 4,719,420	$ 4,631,561	$ 1,198,782	$ 0	$ 1,198,782

Composition of Cash:	
Checking Accounts	$ 661,973
Money Market Account	423,177
Savings Account	2,708
Related Municipal Entity	147,559
	1,235,417
Agency Funds	(36,635)
	$ 1,198,782

The notes to the financial statement are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2025

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Argonia Unified School District No. 359 Financial Reporting Entity is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Argonia, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters. The financial statement presents Argonia Unified School District No. 359 Financial Reporting Entity (the primary government) and its related municipal entity. The related municipal entity is included in the District's reporting entity because of the significance of its operational and financial relationship with the District.

Recreation Commission - Argonia USD No. 359 Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body, but the District levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission cannot purchase real property but can acquire real property by gift.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
District Activity Funds
Gifts and Grants Fund
Textbook & Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $189,520 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $1,825,948. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits, including the related municipal entity was $1,235,417 and the bank balance was $1,405,571. The bank balance is held by one bank resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and the remaining $905,571 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 4 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 5 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Note 6 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-5167 and K.S.A. 72-7143 were as follows:

	Transfer To:							
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Food Service	Professional Development	Special Education	Career and Postsecondary Education	Textbook & Student Material	Total
General Fund	$ 63	$ 161,340	$ 1,140	$ 7,449	$ 470,675	$ 116,143	$ 5,273	$ 762,083
Supplemental General Fund	0	46,345	0	0	93,656	16,657	27,526	184,184
	$ 63	$ 207,685	$ 1,140	$ 7,449	$ 564,331	$ 132,800	$ 32,799	$ 946,267

Note 7 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 8 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9 - Litigation:

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 10 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 11 - Subsequent Events:

The District has evaluated subsequent events through October 9, 2025, the date which the financial statement was available to be issued.

Note 12 - Long Term Debt:

Principal and interest payments on the purchase agreement are due monthly.

Terms for long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
Energy Project Financing Agreement	3.642	9/1/2017	$ 643,958	9/1/2032

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Energy Project Financing Agreement	$ 400,422	$ 0	$ 41,894	$ 358,528	$ 13,889

Maturities of long-term debt and interest are as follows:

	Principal	Interest	Total Principal and Interest
2026	$ 43,446	$ 12,337	$ 55,783
2027	45,055	10,728	55,783
2028	46,723	9,060	55,783
2029	48,454	7,329	55,783
2030	50,248	5,535	55,783
2031-2033	124,602	5,558	130,160
	$ 358,528	$ 50,547	$ 409,075

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 2,082,899	$ (94,652)	$ 307,700	$ 2,295,947	$ 2,295,947	$ 0
Special Purpose Funds						
Supplemental General	674,039	(30,352)	0	643,687	643,687	0
Preschool-Aged At-Risk	5,000	0	0	5,000	63	(4,937)
At Risk (K-12)	259,048	0	0	259,048	237,205	(21,843)
Capital Outlay	803,684	0	0	803,684	218,397	(585,287)
Driver Training	4,525	0	0	4,525	0	(4,525)
Food Service	159,453	0	0	159,453	103,886	(55,567)
Professional Development	30,000	0	0	30,000	7,449	(22,551)
Parent Education Program	120,853	0	0	120,853	104,256	(16,597)
Special Education	601,534	0	0	601,534	460,662	(140,872)
Career and Postsecondary Education	132,800	0	0	132,800	132,800	0
KPERS Contribution	224,855	0	0	224,855	189,520	(35,335)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	147,917	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	522	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	18,536	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	16,969	XXXXXXXXX
Related Municipal Entity						
Recreation Commission	145,825	0	0	145,825	53,745	(92,080)
	$ 5,244,515	$ (125,004)	$ 307,700	$ 5,427,211	$ 4,631,561	$ (979,594)

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 37,836	$ 307,700	$ 0	$ 307,700
State Sources	2,039,270	1,988,247	2,082,899	(94,652)
	2,077,106	2,295,947	$ 2,082,899	$ 213,048
Expenditures				
Instruction	1,062,212	855,116	$ 1,023,160	$ (168,044)
Student Support Services	475	17,562	0	17,562
Instructional Support Staff	22,411	19,848	23,350	(3,502)
General Administration	165,509	141,859	162,250	(20,391)
School Administration	185,904	197,121	194,500	2,621
Central Services	24,201	22,326	25,450	(3,124)
Other Support Services	26,944	0	0	0
Community Service Operations	0	280,032	0	280,032
Transfers	589,450	762,083	654,189	107,894
Adjustment to Comply With Legal Max	0	0	(94,652)	94,652
Adjustment for Qualifying Budget Credits	0	0	307,700	(307,700)
	2,077,106	2,295,947	$ 2,295,947	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 469,853	$ 534,423	$ 524,478	$ 9,945
County Sources	25,392	30,936	30,401	535
State Sources	124,536	77,242	80,885	(3,643)
	619,781	642,601	$ 635,764	$ 6,837
Expenditures				
Instruction	8,074	0	$ 0	$ 0
Operations & Maintenance	316,862	347,795	323,344	24,451
Student Transportation Services	106,901	111,708	114,960	(3,252)
Transfers	220,184	184,184	235,735	(51,551)
Adjustment to Comply With Legal Max	0	0	(30,352)	30,352
	652,021	643,687	$ 643,687	$ 0
Receipts Over (Under) Expenditures	(32,240)	(1,086)		
Unencumbered Cash, Beginning	70,515	38,275		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 38,275	$ 37,189		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 1,747	$ 63	$ 5,000	$ (4,937)
	1,747	63	$ 5,000	$ (4,937)
Expenditures				
Instruction	1,747	63	$ 5,000	$ (4,937)
	1,747	63	$ 5,000	$ (4,937)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 183,228	$ 207,685	$ 210,214	$ (2,529)
	183,228	207,685	$ 210,214	$ (2,529)
Expenditures				
Instruction	116,014	153,310	$ 197,248	$ (43,938)
Student Support Services	51,967	83,895	61,800	22,095
	167,981	237,205	$ 259,048	$ (21,843)
Receipts Over (Under) Expenditures	15,247	(29,520)		
Unencumbered Cash, Beginning	33,587	48,834		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 48,834	$ 19,314		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 160,961	$ 163,506	$ 166,243	$ (2,737)
County Sources	9,391	10,200	10,032	168
Transfers	52,338	0	0	0
	222,690	173,706	$ 176,275	$ (2,569)
Expenditures				
Instruction	8,827	0	$ 15,000	$ (15,000)
Operations & Maintenance	29,082	0	150,000	(150,000)
Transportation	0	162,614	200,000	(37,386)
Facility Acquisition & Construction Services	71,121	55,783	438,684	(382,901)
	109,030	218,397	$ 803,684	$ (585,287)
Receipts Over (Under) Expenditures	113,660	(44,691)		
Unencumbered Cash, Beginning	513,749	627,409		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 627,409	$ 582,718		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,470	$ 0	$ 2,500	$ (2,500)
State Sources	0	870	2,025	(1,155)
Transfers	1,260	0	0	0
	2,730	870	$ 4,525	$ (3,655)
Expenditures				
Instruction	3,710	0	$ 4,525	$ (4,525)
	3,710	0	$ 4,525	$ (4,525)
Receipts Over (Under) Expenditures	(980)	870		
Unencumbered Cash, Beginning	980	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 870		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 28,406	$ 54,328	$ 47,855	$ 6,473
State Sources	675	771	1,040	(269)
Federal Sources	50,160	51,912	92,970	(41,058)
Transfers	16,910	1,140	0	1,140
	96,151	108,151	$ 141,865	$ (33,714)
Expenditures				
Food Service Operation	96,101	103,886	$ 159,453	$ (55,567)
	96,101	103,886	$ 159,453	$ (55,567)
Receipts Over (Under) Expenditures	50	4,265		
Unencumbered Cash, Beginning	17,538	17,588		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 17,588	$ 21,853		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 708	$ 965	$ 3,124	$ (2,159)
Transfers	3,987	7,449	26,876	(19,427)
	4,695	8,414	$ 30,000	$ (21,586)
Expenditures				
Instructional Support Staff	4,695	7,449	$ 30,000	$ (22,551)
	4,695	7,449	$ 30,000	$ (22,551)
Receipts Over (Under) Expenditures	0	965		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 965		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Parent Education Program Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 42,183	$ 42,100	$ 44,000	$ (1,900)
State Sources	71,670	72,210	73,000	(790)
	113,853	114,310	$ 117,000	$ (2,690)
Expenditures				
Student Support Services	112,308	104,256	$ 120,853	$ (16,597)
	112,308	104,256	$ 120,853	$ (16,597)
Receipts Over (Under) Expenditures	1,545	10,054		
Unencumbered Cash, Beginning	2,308	3,853		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,853	$ 13,907		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,375	$ 1,374	$ 2,500	$ (1,126)
Transfers	423,837	564,331	515,034	49,297
	426,212	565,705	$ 517,534	$ 48,171
Expenditures				
Instruction	476,766	460,662	$ 601,534	$ (140,872)
	476,766	460,662	$ 601,534	$ (140,872)
Receipts Over (Under) Expenditures	(50,554)	105,043		
Unencumbered Cash, Beginning	134,554	84,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 84,000	$ 189,043		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 126,327	$ 132,800	$ 132,800	$ 0
	126,327	132,800	$ 132,800	$ 0
Expenditures				
Instruction	126,327	132,800	$ 132,800	$ 0
	126,327	132,800	$ 132,800	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 204,414	$ 189,520	$ 224,855	$ (35,335)
	204,414	189,520	$ 224,855	$ (35,335)
Expenditures				
Instruction	132,869	123,188	$ 146,156	$ (22,968)
Student Support Services	6,132	5,686	6,746	(1,060)
Instructional Support Staff	4,088	3,790	4,497	(707)
General Administration	6,644	6,159	7,307	(1,148)
School Administration	22,997	21,321	25,297	(3,976)
Central Services	4,599	4,264	5,059	(795)
Operations & Maintenance	12,776	11,845	14,054	(2,209)
Student Transportation Services	8,177	7,581	8,995	(1,414)
Food Service Operation	6,132	5,686	6,744	(1,058)
	204,414	189,520	$ 224,855	$ (35,335)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 180,603	$ 146,282
	180,603	146,282
Expenditures		
Instruction	110,927	106,165
General Administration	24,551	27,834
Operations & Maintenance	37,942	13,918
	173,420	147,917
Receipts Over (Under) Expenditures	7,183	(1,635)
Unencumbered Cash, Beginning	(17,223)	(10,040)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (10,040)	$ (11,675)

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 1,737	$ 10,120
State Sources	0	1,942
	1,737	12,062
Expenditures		
Instruction	2,038	522
	2,038	522
Receipts Over (Under) Expenditures	(301)	11,540
Unencumbered Cash, Beginning	364	63
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 63	$ 11,603

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 0
	0	0
Expenditures		
Operations & Maintenance	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	110,000	110,000
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 110,000	$ 110,000

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 0	$ 13,620
Transfers	0	32,799
	0	46,419
Expenditures		
Instruction	3,167	18,536
	3,167	18,536
Receipts Over (Under) Expenditures	(3,167)	27,883
Unencumbered Cash, Beginning	41,301	38,134
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 38,134	$ 66,017

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
JH Cheerleaders	$ 244	$ 0	$ 0	$ 244
Concession Fund	2,947	16,453	17,095	2,305
Yearbook Fund	6,646	815	2,050	5,411
Drama	751	0	0	751
Student Council	59	984	617	426
High School Cheerleader	1,442	375	473	1,344
Volleyball Fund	1,446	3,705	3,085	2,066
Music Fund	615	366	66	915
Football Fund	177	0	0	177
National Honor Society	368	31	86	313
Student Test Fee	153	0	0	153
Kay Club	2,103	3,867	2,935	3,035
Be the Spark	0	5,000	0	5,000
Math Club	40	0	0	40
Forensics	972	0	0	972
Basketball	585	2,016	1,926	675
Class of 2023	1,494	1,036	0	2,530
Class of 2024	26	1,151	0	1,177
Class of 2025	895	1,770	2,602	63
Class of 2026	3,169	8,162	8,034	3,297
Business Account	998	0	0	998
FACS	75	0	0	75
HS Track	58	308	352	14
Girls Basketball	677	0	0	677
6th Grade	33	0	0	33
JH Volleyball	31	0	0	31
JH Basketball	303	300	238	365
JH Football	31	0	0	31
JH Track	41	267	286	22
	26,379	46,606	39,845	33,140
Elementary School				
Elementary Activities	631	210	54	787
Argonia Community Scholarship	2,706	2	0	2,708
Total Agency Funds	$ 29,716	$ 46,818	$ 39,899	$ 36,635

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Athletics	$ 10,366	$ 0	$ 14,475	$ 16,051	$ 8,790	$ 0	$ 8,790
Elementary School							
Stuco	595	0	952	918	629	0	629
Total	$ 10,961	$ 0	$ 15,427	$ 16,969	$ 9,419	$ 0	$ 9,419

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
RELATED MUNICIPAL ENTITY
RECREATION COMMISSION
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 62,485	$ 56,998	$ 65,600	$ (8,602)
County Sources	2,767	2,460	3,140	(680)
	65,252	59,458	$ 68,740	$ (9,282)
Expenditures				
Community Service Operations	62,135	53,745	$ 145,825	$ (92,080)
	62,135	53,745	$ 145,825	$ (92,080)
Receipts Over (Under) Expenditures	3,117	5,713		
Unencumbered Cash, Beginning	138,729	141,846		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 141,846	$ 147,559		