CITY OF BENTLEY, KANSAS

INDEPENDENT AUDITOR'S REPORT WITH ACCOMPANYING FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2023 AND FOR THE YEAR THEN ENDED

Jerry D. Mitchell, CPA, LLC
1080 N. Pebble Creek Road
Nixa, Missouri 65714

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and City Council
City of Bentley, KS

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balance of the City of Bentley, Kansas, as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Bentley, Kansas as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Bentley, Kansas, as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the City of Bentley, Kansas to meet the requirements of the State of Kansas based on the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
My objectives ae to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS (generally accepted auditing standards) will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statement.

In performing an audit accordance with GAAS, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in my judgement , there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit, if any.

Report on Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures –actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget, (schedules 1 and 2), as listed in the table of contents, are presented for analysis and are not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1. The 2022 actual column presented in the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances and the individual fund schedules of regulatory basis receipts and expenditures, actual and budget (the financial statement and schedule 2 as listed in the table of contents) are presented for comparative analysis and was not a required part of the 2022 financial statement upon which another auditing firm rendered an unqualified opinion dated March 14,2023.

The 2022 basic financial statement and accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://admin.ks.gov/offices/cheif-financial-officer/municipal-services.

Jerry D. Mitchell CPA, LLC

Jerry D. Mitchell, CPA, LLC
Nixa, Missouri

March 12,2024

CITY OF BENTLEY, KANSAS

Summary Statement of Cash Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended December 31, 2023

Funds	12.31.2022 Ending Cash and Investment Balance	Cash Receipts (including transfers in)	Expenditures (including transfers out)	Unenumbered Ending Cash and Investment Balance	Add Encumbrances and Accounts Payable	12.31.2023 Ending Cash and Investment Balance
General Fund	$ 182,088	$ 483,485	$ 374,401	$ 291,172	$ -	$ 291,172
Special Purpose Funds						
Streets and Highway	3,141	88,489	24,021	67,609	-	67,609
Capital Improvement Reserve	31,727	30,000	23,200	38,527	-	38,527
Equipment Reserve	120,912	40,000	50,525	110,387	-	110,387
Parks and Recreation	993	-	993	0	-	0
Government Grant	171,761	14,468	66,400	119,829	-	119,829
Memorial	2,362	6	-	2,368	-	2,368
ARPA Funds	76,709	-	-	76,709	-	76,709
Debt Service Funds						
Bond & Interest	47,162	107,553	94,398	60,317	-	60,317
Business (Enterprise) Funds						
Water	99,635	144,020	140,824	102,831	-	102,831
Sewer	89,273	87,187	117,562	58,898	-	58,898
Solid Waste Utility	14,428	48,543	48,241	14,730	-	14,730
Total	$ 840,191	$ 1,043,751	$ 940,565	$ 943,377	$ -	$ 943,377
Related Municipal Entity						
Land Bank	$ 12,432	$ 44,248	$ 26,537	$ 30,143	$ -	$ 30,143

Composition of Cash and

Cash Summary

Checking Account-Operating	$ 821,180
Checking Account-Government Grants	$ 119,829
Savings Account-Memorial	$ 2,368
Total Cash	$ 943,377
Related Municipal Entity-Checking	$ 30,143

The notes to the financial statement are an integral part of this statement.

City of Bentley, Kansas

NOTES TO FINANCIAL STATEMENT – REGULATORY BASIS

December 31, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity: The City of Bentley is a municipal corporation governed by an elected Mayor and City Council. The City has considered whether any other organizations should be included in the reporting entity based upon the significance of their operation or financial relationships with the City, and has determined no other outside organizations should be included as a component unit in the City's financial statements.

Land Bank: The Land Bank was established under K.S.A 12-5901 for the purpose of acquiring land within the City of Bentley. The Land Bank is governed by a Board of Trustees which is comprised of the members of the City Council and Mayor. The Land Bank is presented as a discreet related municipal entity. A separate audited financial statement is not prepared by the related municipal entity.

KMAAG Regulatory Basis of Presentation Fund Definitions:

B. Regulatory Basis Fund Types
The accounts of the City are organized on the basis of funds, each of which is considered to be a separate reporting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its cash, liabilities, fund equity, revenues and expenditures. The types of funds maintained by the City are as follows:
General Fund: the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
Special Purpose Fund: Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources other than capital project and tax levies for long term debt.
Bond and Interest Fund: used to account for the accumulation of resources, including tax levies, transfers and other funds and payment of general long term debt.
Capital Project Fund: used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
Business Fund: funds financed in whole or in part by fees charged to users of the goods or services, (i.e, enterprise and internal service fund, etc).
Agency Fund: funds used to report assets held by the City in purely a custodial capacity for water deposits held.

C. Basis of Accounting: The regulatory basis of accounting, as used in the preparation of this regulatory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for

goods and services, and are usually evidenced by a purchase order or written contract. For an inter-fund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and expenditure would be charged in the fund from which the transfer is made.

The municipality has approved a resolution/ordinance that is in compliance with K.S.A. 75-1120a (c), waiving the requirement for application of generally accepted accounting principles.

D. Departures from Generally Accepted Accounting Principles: The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense; liabilities such as deferred revenue and matured principal and interest payable; and reservations of fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures, as reported, do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Fixed assets that account for land, buildings, and equipment owned by the municipality are not presented in the financial statement. Also, long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statement.

E. Investments: Investments are recorded at cost. Investment gains and losses are recognized upon disposition of the security or the occurrence of a permanent decline in market value.

F. Pooled Cash: The City maintains various bank accounts and certificates of deposit for its pooled cash. Each fund's equity in these accounts is presented as "cash and investments" in the statements. Interest income is recorded in the General and Utility Funds.

G. Special Assessments: Projects financed in part by special assessments are financed through the issuance of general obligation bonds which are secured in full by the City and are retired from the City's bond and interest fund. Further, state statues permit the levying of additional general ad valorem property taxes in the City's bond and interest fund to finance delinquent special assessments. Special assessment taxes are levied over a ten-or fifteen year period and the annual installments are due and payable with annual ad valorem property taxes. The City may foreclose liens against property benefited by special assessments when delinquent assessments are two years in arrears.

City of Bentley, Kansas

NOTES TO FINANCIAL STATEMENT – REGULATORY BASIS

December 31, 2023

NOTE 2: DEPOSITS AND INVESTMENTS

Collateral is required for demand deposits and certificates of deposit. The market value of the collateral must equal 100% of the deposits in excess of deposit insurance. Obligations that may be pledged as collateral are of the same type as authorized for investment by the City. Obligations pledged to secure deposits are delivered to the safekeeping division of the custodial bank.

At December 31, 2023, the City had deposits, of $986,071, 100% of which was covered by federal depository insurance and/or collateralized by U.S. Government or agency securities subject to joint custody safekeeping receipts issued by the custodial financial institution, which was not the pledging institution, as required by Kansas statutes.

The City had no investments at December 31, 2023.

State law (KSA 12-1675 to 12-1678) allows monies not otherwise regulated by statute to be invested in:

1. Temporary notes or no fund warrants of the City of Bentley.
2. Time deposits, open accounts or certificates of deposit with maturities of not more than two years in commercial banks which have offices located in the City of Bentley.
3. Time certificates of deposit with maturities of not more than two years in state or federally chartered savings and loan associations or federally chartered savings banks which have offices located in the City of Bentley. Repurchase agreements (for direct obligations of or obligations insured as to principal and interest by the U.S. Government or U.S. Government agencies) with commercial banks, state or federally insured chartered savings and loan associations or federally chartered savings banks which have offices located in the City of Bentley.
4. U.S. Treasury bills or notes with maturities not exceeding two years, purchased from any state or national bank, state or federally chartered savings and loan association or federally chartered savings bank with offices within the State of Kansas or the Federal Reserve Bank of Kansas City, Missouri.
5. The municipal investment pool fund established in K.S.A. 12-1677a.
6. Investments authorized in accordance with the conditions prescribed in K.S.A. 12-1677b.
7. Multiple municipal client investment pools managed by the trust departments of commercial banks which have offices within Sedgewick County.
8. Concentration of credit risk. State statues place no limit on the amount the government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.
9. Custodial credit risk.-deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statues

require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas., the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

NOTE 2: DEPOSITS AND INVESTMENTS (Continued)

Cash and investments, Per Bank, at December 31, 2023 were:

Deposits:	
Checking account-Operating	$833,731
Checking account-Land Bank	$ 30,143
Checking account-Government Grant	$119,829
Memorial Savings Account	$ 2,368
Total	$986,071

Total cash and investments, after deducting outstanding checks and deposits in transit was $973,520 at December 31, 2023.

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the Government's funds have a main or branch bank in the county in which the Government is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

NOTE 3: BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempt by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

City of Bentley, Kansas

NOTES TO FINANCIAL STATEMENT – REGULATORY BASIS

December 31, 2023

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting. Revenues are recognized when cash is received. Expenditures include disbursements and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for the Capital Improvement Reserve fund, Equipment Reserve fund, Government Grant fund, Memorial fund or the ARPA fund, under statutory authority for exemption, K.S.A. 12-1, 117.

NOTE 4: Government Grant Fund

The City maintains the Government Grant Fund for the purpose of making loans to local businesses as a way to enhance economic development. In addition, the City uses the Fund to finance certain capital improvements within the City.

Outstanding loan balances as of December 31, 2023, consist of the following:

August 1, 2018, the City approved a $20,600 advance to the Land Bank. Terms of the agreement provide for four annual payments of $5,542, including interest at 3.0%. The remaining principal balance on the loan was $0 at December 31, 2023.

During the year ended December 31, 2023, the City received total repayment of $5,380 and interest payments of $9,088 within the Government Grant Fund.

NOTE 5: LONG TERM DEBT

Principal payments are due annually and interest payments are due semi-annually on general obligation bonds. Principal and interest payments on the lease purchase agreement are due annually.

City of Bentley, Kansas

NOTES TO FINANCIAL STATEMENT – REGULATORY BASIS

December 31, 2023

Terms for long term liabilities for the City for the year ended December 31, 2023, were as follows:

Debt Issue	Date Issued	Original Amount	Maturity
G.O. Bonds Series 2020	09/15/2020	$1,240,000	9/01/2035
John Deere Lease Purchase	06/19/2020	$13,086	06/19/2024

The following is a summary of changes in the long-term debt for the year ended December 31, 2023:

	Principal Outstanding 12/31/2022	Additions to Principal & Drawdowns	Reduction In Principal	Principal Outstanding 12/31/2023
Gen. Obligation Bonds 2020	$1,095,000	$0	$75,000	$1,020,000
Lease Purchase Agreement-John Deere Mower	$ 6,817	$0	$3,337	$3,480
Total G.O. Bonds & Leases	$1,101,817	$0	$78,337	$ 1,023,480

Current maturities of long-term debt and interest through maturity are as follows:

	General Obligation Bond			Lease Purchase Agreement			
	Principal	Interest	Total	Principal	Interest	Total	Totals
2024	75,000	18,045	93,045	3,480	149	3,629	96,674
2025	80,000	16,650	96,650	0	0	0	96,650
2026	80,000	15,210	95,210	0	0	0	95,210
2027-31	420,000	53,820	473,820	0	0	0	473,820
2032-35	365,000	14,895	379,895	0	0	0	379,895
	$1,020,000	$118,620	$1,138,620	$3,480	$149	$3,629	$1,142,249

Compliance: Kansas State Statute, KSA 10-130, requires payments of bonds and interest to the State of Kansas fiscal agent at least twenty (20) days prior to the due date of the maturity of any bonds outstanding. For 2023, the City made the required payment within sixteen (16) days of the bond payment due date.

NOTE 6: DEFINED BENEFIT PENSION PLAN

Plan Description: The City of Bentley, KS participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit plan as provided by K.S.A. 74-4901 et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at sss.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability program) and the statutory contribution rate was 8.87% for the year December 31, 2023. Contributions to the pension plan from the City of Bentley, KS were $17,260 for the year ended December 31, 2023.

NOTE 7: NET PENSION LIABILITY

At December 31, 2023, the City of Bentley, Kansas's proportionate share of the collective net pension liability reported by KPERS was $75,993. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City of Bentley, Kansas's proportion of the net pension liability was based on the ratio of the City of Bentley, Kansas' contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG

regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 8: COMPENSATED ABSENCES

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service. It is the City's policy to record vacation and sick leave benefits as expenditures when paid.

NOTE 9: CONCENTRATIONS OF CREDIT RISK

Credit is extended to utility customers on a partially-secured basis with a cash deposit required at the inception of service.

NOTE 10: RISK MANAGEMENT

The City is exposed to various risks of loss from torts; theft of, damage to; and destruction of assets; business interruption; errors and omissions; employee injuries and illness; natural disasters; and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters.

NOTE 11: INTERFUND TRANSFERS

In compliance with Kansas state statues, the following operating transfers were as follows for the year ended December 31, 2023:

From	To	Amount	
Capital Imp Fund	Water Fund	$23,200	K.S.A. 12-1,117
General Fund	Equipment Reserve	$40,000	K.S.A. 12-1,117
General Fund	Capital Imp Reserve Fund	$30,000	K.S.A. 12-1,118
Water Utility Fund	Bond and Interest Fund	$25,000	K.S.A. 12-825d
Sewer Utility Fund	Bond and Interest Fund	$25,000	K.S.A. 12-825d
Park & Rec Fund	General Fund	$ 993	K.S.A. 12-1,118
Gov Grants Fund	Special Highway Fund	$66,400	K.S.A. 12-1,117

NOTE 12: EVALUATION OF SUBSEQUENT EVENTS

The organization has evaluated subsequent events through March 12, 2024 the date which the financial statements were available to be issued.

NOTE 13: OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits: As provided by K.S.A. 12-5040, the municipality allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the municipality is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the municipality makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

NOTE 14: CONTINGENCIES

Risk Management

The City is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions, injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past four fiscal years.

Grant Programs

The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably estimated or determined at this time, although it is believed the amount, if any, would not be material.

City of Bentley, Kansas

Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Expenditures in Current Year	Variance-Favorable (Unfavorable)
General Funds	$ 402,102	$ 374,401	$ 27,701
Special Revenue Funds			
Streets and Highway	52,795	24,021	28,774
Capital Improvement Reserve	na	-	na
Equipment Reserve	na	-	na
Parks and Recreation	na	-	na
Government Grant	na	-	na
Memorial	na	-	na
ARRP Funds	na	-	
Bond and Interest	136,669	94,398	$ 42,271
Business Enterprise			
Water Utility	229,330	140,824	$ 88,506
Sewer Utility	155,533	117,562	$ 37,971
Solid Waste Utility	55,578	48,241	$ 7,337
Total	$ 1,032,007	$ 799,447	$ 232,560
Related Municipal Entity			
Land Bank	na	na	na

City of Bentley,Kansas

GENERAL FUND

Summary of Cash Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2023 Actual	2022 Actual	2023 Budget	Variance- Favorable (Unfavorable)
Cash Receipts:				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	$ 177,483	$ 149,787	$ 192,527	(15,044)
Delinquent tax	4,915	4,327	-	4,915
Motor Vehicle	26,660	28,296	31,395	(4,735)
Recreational vehicle tax	615	763	789	(174)
Watercraft tax	209	188	249	(40)
State Assessed tax	9,298	8,094	0	9,298
Sales tax	113,889	103,792	80,000	33,889
Permits and fees	2,476	6,431	2,000	476
Franchise fees	22,467	20,847	18,000	4,467
Municipal Courts	41,047	15,960	18,000	23,047
Miscellaneous Receipts Fire	475	19,700	0	475
Parks and Recreation	8,873	8,325	0	8,873
Law Enforcement	2,241	770	0	2,241
Interest	37,564	12,834	0	37,564
Miscellaneous Sponsorhsip and Donation	14,859	-	-	14,859
Miscellaneous Receipts	19,421	13,919	8,000	11,421
Transfer from Park and Recreation Fund	993	0	0	993
Total Cash Receipts	$ 483,485	$ 394,033	$ 350,960	$ 132,525
Expenditures:				
Personnel Services	$ 78,608	$ 63,516	$ 78,000	$ (608)
Law Enforcement	65,052	59,838	65,000	(52)
Municipal Courts	5,059	6,897	11,000	5,941
Office supplies and expenses	26,916	23,065	25,000	(1,916)
Janitorial	0	0	2,500	2,500
Insurance and employee bonds	32,656	26,610	25,000	(7,656)
Maintenance and Repairs	2,787	4,175	2,500	(287)
Utilities	8,550	9,534	10,000	1,450
Professional Fees	21,320	19,744	22,000	680
Memberships and Subscriptions	1,143	1,951	1,200	57
Materials and Supplies	3,441	3,597	3,500	59
Volunteer Fire Department	14,381	35,922	28,000	13,619
Employee Benefits	8,693	11,438	16,000	7,307
Training	1,795	1,577	1,500	(295)
County Code Remittance	815	2,761	2,000	1,185
Bond and Interest payments	0	0	6,902	6,902
Parks and Recreation	14,448	19,179	20,000	5,552
Miscellaneous	9,204	9,031	7,000	(2,204)
Street Lighting	0	621	0	-
Distressed Properties	0	0	5,000	5,000
Fuel	443	949	0	(443)
Special Events	9,090	0	0	(9,090)
Transfers	70,000	71,000	70,000	-
Total Expenditures	$ 374,401	$ 371,405	$ 402,102	$ 27,701
Receipts Over (Under) Expenditures	$ 109,084	$ 22,628	($51,142)	$ 160,226
Unencumbered Cash, Beginning, Restated	182,088	141,840		
Unencumbered Cash, Ending	$ 291,172	$ 164,468		

City of Bentley, Kansas

STREETS AND HIGHWAY FUND

Summary of Cash Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2023 Actual	2022 Actual	2023 Budget	Variance-Favorable (Unfavorable)
Cash Receipts:				
Taxes and Shared Revenue:				
Advalorem Property Tax	$ 6,757	$ 6,504	$ 6,230	$ 527
State Gas Tax	15,332	14,673	14,370	962
Transfer Gov't Grant Fund	66,400	35,000	-	66,400
Total Cash Receipts	$ 88,489	$ 56,177	$ 20,600	$ 67,889
Expenditures:				
Personal Service	$ 6,302	$ 6,745	$ 4,000	$ (2,302)
Employee benefits	1,223	1,405	900	(323)
Materials and supplies	3,098	3,247	4,200	1,102
Repairs	3,536	81,072	18,000	14,464
Street Lighting	8,541	6,297	7,000	(1,541)
Professional fees	286	10	300	14
Fuel	541	576	-	(541)
Miscellaneous Expenditure	494	8	18,395	17,901
Total Expenditures	$ 24,021	$ 99,360	$ 52,795	$ 28,774
Receipts Over (Under) Expenditures	$ 64,468	$ (43,183)	$ (32,195)	$ 96,663
Unencumbered Cash, Restated	3,141	46,324		
Unencumbered Cash, Ending	$ 67,609	$ 3,141		

City of Bentley, Kansas

EQUIPMENT RESERVE FUND

Summary of Cash Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	2023 Actual	2022 Actual
Cash Receipts:		
Transfers	$ 40,000	$ 40,000
Miscellaneous	-	25,814
Total Cash Receipts	$ 40,000	$ 65,814
Expenditures:		
Capital expenditures	50,525	-
Total Expenditures	50,525	-
Receipts Over (Under) Expenditures	(10,525)	65,814
Unencumbered Cash, Beginning	120,912	55,098
Unencumbered Cash, Ending	$ 110,387	$ 120,912

City of Bentley, Kansas

SPECIAL PARKS AND RECREATION

Summary of Cash Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2023 Actual	2022 Actual	2023 Budget	Variance-Favorable (Unfavorable)
Cash Receipts:				
Miscellaneous Revenue, Reimbursements	0	0	-	$ -
Total Cash Receipts	$ -	$ -	$ -	$ -
Expenditures:				
Capital Improvements	$ -	$ -	$ -	$ -
Transfer to General Fund	993	$ -	$ -	$ -
Total Expenditures	$ 993	$ -	$ -	0
Receipts Over (Under) Expenditures	$ (993)	$ -	$ -	$ -
Unencumbered Cash, Restated	993	993		
Unencumbered Cash, Ending	$0	$993		

City of Bentley, Kansas

GOVERNMENT GRANT FUND

Summary of Cash Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2023 Actual	2022 Actual
Cash Receipts:		
Repayments	$5,380	$46,805
Interest	9,088	2,818
Total Cash Receipts	$ 14,468	$ 49,623
Expenditures:		
Loan Advances	$0	$0
Miscellenaous	0	0
Transfer to Other Funds	66,400	0
Total Expenditures	$ 66,400	$0
Receipts Over (Under) Expenditures	$ (51,932)	$ 49,623
Unencumbered Cash, Beginning, Restated	$ 171,761	$ 123,288
Unencumbered Cash, Ending	$ 119,829	$ 172,911

City of Bentley,Kansas

MEMORIAL FUND

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2023 Actual	2022 Actual
Cash Receipts:		
Interest	6	390
Donations	0	0
Total Cash Receipts	$ 6	$ 390
Expenditures:		
Miscellaneous	$ -	$ -
Total Expenditures	$ -	$ -
Receipts Over (Under) Expenditures	$ 6	$ 390
Unencumbered Cash, Beginning	$ 2,362	$ 1,972
Unencumbered Cash, Ending	$ 2,368	$ 2,362

City of Bentley, Kansas

ARPA FUNDS

Summary of Cash Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	2023 Actual	2022 Actual
Cash Receipts:		
Miscellaneous	$0	$39,449
Total Cash Receipts	$0	$ 39,449
Expenditures:		
Miscellenaous	$0	$0
Total Expenditures	$0	$0
Receipts Over (Under) Expenditures	$ -	$ 39,449
Unencumbered Cash, Beginning	$ 76,709	$ 39,216
Unencumbered Cash, Ending	$ 76,709	$ 76,709

City of Bentley, Kansas

BOND & INTEREST FUND

Summary of Cash Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	2023	2022	2023 Budget	Variance-Favorable (Unfavorable)
Cash Receipts:				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	$ -	$ -	$ -	$ -
Delinquent Tax	1,709	106	0	1,709
Motor Vehicle Tax	28	628	0	28
Recreational Tax	0	15	0	0
Watercraft Tax	0	4	0	0
State Assessed Tax	0	0	0	0
Special Assessments	55,816	52,908	54,628	1,188
Miscellaneous	0	0	0	0
Transfer from Other Funds	50,000	51,000	50,000	0
Total Cash Receipts	$ 107,553	$ 104,661	$ 104,628	$ 2,925
Expenditures:				
Debt Service	$ 94,398	$ 95,700	$ 136,669	42,271
Cash Basis Reserve	0	0	0	0
Total Expenditures	$ 94,398	$ 95,700	$ 136,669	$42,271
Receipts Over (Under) Expenditures	$ 13,155	$ 8,961	$ (32,041)	$ 45,196
Unencumbered Cash, Beginning, Restated	47,162	38,201		
Unencumbered Cash, Ending	$ 60,317	$ 47,162		

City of Bentley, Kansas

WATER FUND

Summary of Cash Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

	2023 Actual	2022 Actual	2023 Budget	Variance-Favorable (Unfavorable)
Cash Receipts:				
User Fees	$ 117,463	$ 118,844	$ 114,000	$ 3,463
Utility Application Fees	400	675	-	400
Miscellaneous Revenue	300	1,278	800	(500)
Penalty Fees	2,657	3,043	-	2,657
Transfer from Capital Improvements Fund	23,200	0	23,200	-
Total Cash Receipts	$ 144,020	$ 123,840	$ 138,000	$ 6,020
Expenditures:				
Personal Services	$ 39,141	$ 30,293	$ 35,000	$ (4,141)
Employee benefits	6,886	3,486	6,000	(886)
Utilities	1,736	339	2,500	764
Repairs	21,136	36,278	45,200	24,064
Bulidng Maintenance	10	0	4,000	3,990
Phone Reimbursement	25	0	0	(25)
Office Expense	3,293	2,728	1,500	(1,793)
Water Purchase	18,469	18,176	10,000	(8,469)
Memberships and Subscriptions	-	198	200	200
Materials and supplies	6,024	10,702	7,000	976
Training	542	405	1,200	658
Insurance	7,789	6,258	7,200	(589)
Sales tax	71	78	1,100	1,029
Miscellaneous	1,591	203	500	(1,091)
Fuel	985	930	1,500	515
Professional fees	7,449	6,325	8,000	551
Clean Drinking Water Fees	677	750	-	(677)
Transfer to Debt Service Fund	25,000	25,000	25,000	-
Carryover Funds	-	-	73,430	73,430
Total Expenditures	$ 140,824	$ 142,149	$ 229,330	$ 88,506
Receipts Over (Under) Expenditures	$ 3,196	$ (18,309)	$ (91,330)	$ 94,526
Unencumbered Cash, Beginning, Restated	99,635	117,140		
Unencumbered Cash, Ending	$102,831	$98,831		

City of Bentley, Kansas

SEWER FUND

Summary of Cash Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2023 Actual	2022 Actual	2022 Budget	Variance-Favorable (Unfavorable)
Cash Receipts:				
User fees	$ 87,187	$ 87,107	$ 82,000	$ 5,187
	-	-	-	-
Total Cash Receipts	$ 87,187	$ 87,107	$ 82,000	$ 5,187
Expenditures:				
Personal Services	$ 39,141	$ 29,200	$ 23,000	$ (16,141)
Employee benefits	6,882	3,365	4,000	(2,882)
Materials and supplies	2,337	4,427	6,000	3,663
Repairs	20,299	6,790	75,000	54,701
Utilities	1,211	2,777	5,300	4,089
Miscellaneous	1,116	61	2,233	1,117
Training	-	-	-	0
Professional fees	18,410	6,325	7,500	(10,910)
Cleaning Lines	-	-	5,500	5,500
Office expenses	2,208	1,363	1,000	(1,208)
Fuel	958	1,375	1,000	42
Transfer to Debt Service Fund	25,000	25,000	25,000	0
Total Expenditures	$ 117,562	$ 80,683	$ 155,533	$ 37,971
Receipts Over (Under) Expenditures	$ (30,375)	$ 6,424	$ (73,533)	$ 43,158
Unencumbered Cash, Beginning, Restated	89,273	82,849		
Unencumbered Cash, Ending	$58,898	$89,273		

City of Bentley, Kansas

SOLID WASTE FUND

Summary of Cash Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2023 Actual	2022 Actual	2023 Budget	Variance-Favorable (Unfavorable)
Cash Receipts:				
User Fees	$ 48,543	$ 45,045	$ 44,000	$ 4,543
Total Cash Receipts	$ 48,543	$ 45,045	$ 44,000	$ 4,543
Expenditures:				
Personal Services	$ 1,310	$ 1,509	$ 1,200	$ (110)
Employee benefits	240	179	250	10
Utility Costs	44,453	43,391	46,000	1,547
Professional fees	2,204	837	500	(1,704)
Office expense	-	-	-	0
Miscellaneous Expenditures	34		7,628	7,594
Transfers	-	-	-	0
Total Expenditures	$ 48,241	$ 45,916	$ 55,578	$ 7,337
Receipts Over (Under) Expenditures	$ 302	$ (871)	$ (11,578)	$ 11,880
Unencumbered Cash, Beginning, Restated	14,428	15,299		
Unencumbered Cash, Ending	$14,730	$14,428		

City of Bentley, Kansas

LAND BANK

Summary of Cash Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2023 Actual	2022 Actual
Cash Receipts:		
Miscellaneous	$44,248	$9,676
Total Cash Receipts	$ 44,248	$ 9,676
Expenditures:		
Miscellenaous	$ 26,537	$ 8,655
Total Expenditures	$ 26,537	$ 8,655
Receipts Over (Under) Expenditures	$ 17,711	$ 1,021
Unencumbered Cash, Beginning	$ 12,432	$ 11,411
Unencumbered Cash, Ending	$ 30,143	$ 12,432