CHASE-RAYMOND UNIFIED SCHOOL DISTRICT
NO. 401 CHASE, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2023

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Chase-Raymond Unified School District No. 401 Chase, Kansas
Chase, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Chase-Raymond Unified School District No. 401 Chase, Kansas**, as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a

whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated September 12, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

ADAMSBROWN, LLC

Adams Brown, LLC

Certified Public Accountants
Great Bend, Kansas

October 9, 2023

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Funds							
General Fund	$ -	-	1,907,937	1,907,937	**-**	-	**-**
Supplemental General Fund	86,756	-	652,474	636,181	**103,049**	-	**103,049**
Special Purpose Funds							
Capital Outlay Fund	575,553	-	324,008	228,299	**671,262**	-	**671,262**
Special Education Fund	195,432	-	235,997	283,774	**147,655**	-	**147,655**
Food Service Fund	39,253	-	148,563	149,915	**37,901**	-	**37,901**
Driver Training Fund	6,432	-	1,880	2,936	**5,376**	-	**5,376**
Professional Development Fund	16,596	-	15,619	8,200	**24,015**	-	**24,015**
Gifts and Grants Fund	5	-	67	-	**72**	-	**72**
Vocational Education Fund	5,885	-	57,861	34,105	**29,641**	-	**29,641**
Title I Grant Fund	-	-	56,924	56,924	**-**	-	**-**
ESOL Fund	6,696	-	33,601	10,297	**30,000**	-	**30,000**
Title IIA Teacher Quality Fund	-	-	8,221	8,221	**-**	-	**-**
Title IVA Student Support and Academic Enrichment Fund	-	-	12,892	12,892	**-**	-	**-**
COVID Funds Fund	(45,607)	2,250	57,221	141,823	**(127,959)**	79,604	**(48,355)**
At Risk (K-12) Fund	87,388	-	377,560	289,138	**175,810**	-	**175,810**
At Risk (4-Year Old) Fund	3,210	-	-	3,210	**-**	-	**-**
KPERS Retirement Contributions Fund	-	-	164,588	164,588	**-**	-	**-**
Contingency Reserve Fund	156,445	-	-	-	**156,445**	-	**156,445**
District Activity Funds	18,184	-	41,872	43,495	**16,561**	-	**16,561**
Total Reporting Entity (Excluding Agency Funds)	$ 1,152,228	2,250	4,097,285	3,981,935	**1,269,828**	79,604	**1,349,432**

Composition of Cash		
Checking Accounts		**$ 1,226,230**
Certificates of Deposit		**185,904**
Total Cash		**1,412,134**
Agency Funds per Schedule 3		**(62,702)**
Total Reporting Entity (Excluding Agency Funds)		**$ 1,349,432**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Chase-Raymond Unified School District No. 401 Chase, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. A related municipal entity is an entity established to benefit the District and/or its constituents. The District has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2023.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Title I Grant Fund, Title IIA Teacher Quality Fund, Contingency Reserve Fund, Title IVA Student Support and Academic Enrichment Fund, COVID Funds Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Chase-Raymond Unified School District No. 401 Chase, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $1,412,134 and the bank balance was $1,583,952. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $1,333,952 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2023.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Chase-Raymond Unified School District No. 401 Chase, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2023 were as follows:

From	To	Regulatory Authority		Amount
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	$	299,483
General Fund	Special Education Fund	K.S.A. 72-5167		213,154
General Fund	Food Service Fund	K.S.A. 72-5167		17,000
General Fund	Capital Outlay Fund	K.S.A. 72-5167		88,269
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143		13,171
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143		78,077
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143		22,843
Supplemental General Fund	ESOL Fund	K.S.A. 72-5143		33,601
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143		57,861

NOTE 5 – LITIGATION

Chase-Raymond Unified School District No. 401 Chase, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 6 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 7 – GRANTS AND SHARED REVENUES

Chase-Raymond Unified School District No. 401 Chase, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – DEFINED BENEFIT PENSION PLAN

Plan Description

Chase-Raymond Unified School District No. 401 Chase, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and

KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School Group unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $164,588 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $1,860,093. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2022. The District's proportion of the net

pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 9 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Chase-Raymond Unified School District No. 401 Chase, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

NOTE 10 – COMPENSATED ABSENCES

Vacation

The Superintendent is allowed 20 days of vacation per year. Other full-time employees shall be granted one week of vacation after one full year of employment and two weeks of vacation after their second full year of employment. After 10 years of service, 3 weeks of vacation will be provided. Monthly and part-time employees are not eligible for vacation. Vacation is not allowed to accumulate.

Sick Leave

Certified Employees - All employees are allowed 8 days per year, accumulative to 60 days. According to the negotiated agreement, when an employee reaches 60 or more days (could be from 60 to 70 days), the days not used for sick leave during that year above 60 days will be bought back at the end of the school year at a rate of $50 a day, not to exceed $500 per person.

Noncertified Employees - Full-time employees are allowed 10 days per year, accumulative to 60 days. Monthly and part-time employees are allowed 7 days per year, accumulative to 56 days. Unused sick leave has a $25 per day buy back rate.

At the time of an employee's resignation or termination (not including retirement), unused sick leave will be deposited into the sick leave bank. If retiring after 25 years with resignation turned in 60 days before retirement, the District will buy back sicks days at $100.00 per day.

Sick Leave Bank

The sick leave bank is voluntary and open to all employees who receive sick leave from the District. Employees have until September 5th of each school year to deposit sick leave to the bank. An employee may deposit up to 10 days each year, to an accumulated maximum deposit of 20 days of sick leave for

each employee. The number of days that an employee may borrow from the sick leave bank is limited to two times the number of sick leave days the employee has contributed to the sick leave bank. Sick leave days which are borrowed from the bank in excess of the days the employee has contributed will be paid back by the employee at the rate of three days per year. Employees may choose to donate sick leave to other employees. Each employee is limited to donating up to two days of sick leave per specific employee per year.

Personal Leave
Certified Employees - Each employee is allowed four days of non-accumulative personal leave each contract year. The first two days of unused personal leave may be bought back at the rate of $75 per day of unused personal leave. The last two days of unused personal leave will be converted to sick leave.

Non-Certified Employees - Full-time employees are allowed two days of non-accumulative personal leave. Monthly and part-time employees shall be allowed one day of personal leave. Employees will be paid $50 for each day of unused personal leave at year end.

NOTE 11 – LONG-TERM DEBT

Lease Obligations
The District has entered into lease agreements for equipment. The leases contain a fiscal funding clause.

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
Finance Leases									
HVAC Mechanical Upgrade Phase 3	2.47%	08/30/21	$ 514,300	05/31/26	$ 441,906	-	99,245	**342,661**	9,859
40 Ton Chiller and 4 Hot Water Boilers	3.01%	01/18/19	555,000	10/18/23	127,988	-	116,630	**11,358**	2,565
Total Finance Leases					$ **569,894**	**-**	**215,875**	**354,019**	**12,424**

Current maturities of long-term debt and interest for the next three years through maturity are as follows:

	YEAR			
	2024	2025	2026	**Total**
Principal				
Finance Leases	$ 112,755	104,003	137,261	**354,019**
Interest				
Finance Leases	7,746	5,076	2,409	**15,231**
Total Principal and Interest	$ **120,501**	**109,079**	**139,670**	**369,250**

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 2,063,427	(180,271)	24,781	1,907,937	**1,907,937**	-
Supplemental General Fund	647,118	(56,072)	45,135	636,181	**636,181**	-
Special Purpose Funds						
Capital Outlay Fund	745,000	-	-	745,000	**228,299**	(516,701)
Special Education Fund	470,025	-	-	470,025	**283,774**	(186,251)
Food Service Fund	178,000	-	-	178,000	**149,915**	(28,085)
Driver Training Fund	6,477	-	-	6,477	**2,936**	(3,541)
Professional Development Fund	8,200	-	-	8,200	**8,200**	-
Gifts and Grants Fund	-	-	-	-	**-**	-
Vocational Education Fund	41,365	-	-	41,365	**34,105**	(7,260)
ESOL Fund	10,297	-	-	10,297	**10,297**	-
At Risk (K-12) Fund	449,003	-	-	449,003	**289,138**	(159,865)
At Risk (4-Year Old) Fund	55,530	-	-	55,530	**3,210**	(52,320)
KPERS Retirement Contributions Fund	189,636	-	-	189,636	**164,588**	(25,048)

Schedule 2-1

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Mineral Severance Tax	$ 45	**9,414**	-	9,414
State Equalization Aid	1,580,790	**1,715,813**	1,763,427	(47,614)
State Special Education Aid	186,739	**157,929**	300,000	(142,071)
State Aid - Other	-	**3,871**	-	3,871
Reimbursed Expenses	15,742	**20,910**	-	20,910
Total Receipts	1,783,316	**1,907,937**	2,063,427	(155,490)
Expenditures				
Instruction	706,501	**696,804**	759,727	(62,923)
Student Support Services	35,649	**4,344**	39,600	(35,256)
Instructional Support Services	24,341	**27,607**	27,000	607
General Administration	153,535	**169,910**	168,700	1,210
School Administration	185,477	**168,236**	171,600	(3,364)
Central Services	-	**-**	5,700	(5,700)
Operations and Maintenance	158,604	**160,913**	151,709	9,204
Student Transportation Services	56,161	**62,217**	65,600	(3,383)
Transfers Out	463,048	**617,906**	673,791	(55,885)
Adjustment to Comply With Legal Max	-	**-**	(180,271)	180,271
Legal General Fund Budget	1,783,316	**1,907,937**	1,883,156	24,781
(a) Adjustment for Qualifying Budget Credits	-	**-**	24,781	(24,781)
Total Expenditures	1,783,316	**1,907,937**	1,907,937	-
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

(a) Adjustment for Qualifying Budget Credits

Reimbursed Expenses Over Amount Budgeted	$ 20,910
State Aid - Other Over Amount Budgeted	3,871
	$ 24,781

Schedule 2-2

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	$ 634,676	**607,339**	659,953	(52,614)
Federal Aid	-	**14,307**	-	14,307
Reimbursed Expenses	53,237	**30,828**	-	30,828
Total Receipts	687,913	**652,474**	659,953	(7,479)
Expenditures				
Instruction	172,091	**201,711**	229,874	(28,163)
Student Support Services	598	**6,943**	500	6,443
Instructional Support Services	2,101	**1,998**	2,000	(2)
General Administration	13,332	**269**	15,000	(14,731)
School Administration	1,112	**-**	500	(500)
Purchased Services	50,773	**65,821**	46,500	19,321
Operations and Maintenance	132,418	**153,886**	165,000	(11,114)
Transfers Out	228,732	**205,553**	187,744	17,809
Adjustment to Comply With Legal Max	-	**-**	(56,072)	56,072
Legal Supplemental General Fund Budget	601,157	**636,181**	591,046	45,135
(a) Adjustment for Qualifying Budget Credits	-	**-**	45,135	(45,135)
Total Expenditures	601,157	**636,181**	636,181	-
Receipts Over (Under) Expenditures	86,756	**16,293**		
Unencumbered Cash - Beginning	-	**86,756**		
Unencumbered Cash - Ending	$ 86,756	**103,049**		

(a) Adjustment for Qualifying Budget Credits

Reimbursed Expenses Over Amount Budgeted	$ 30,828
Federal Aid Over Amount Budgeted	14,307
	$ 45,135

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	$ 188,292	**206,194**	185,608	20,586
Interest Income	4,826	**5,487**	-	5,487
Miscellaneous	-	**24,058**	-	24,058
Transfers In	44,128	**88,269**	-	88,269
Total Receipts	237,246	**324,008**	185,608	138,400
Expenditures				
Instruction	-	**-**	30,000	(30,000)
Support Services	-	**-**	50,000	(50,000)
Operations and Maintenance	291,646	**228,299**	490,000	(261,701)
Transportation	-	**-**	100,000	(100,000)
Facility Acquisition and Construction	5,342	**-**	75,000	(75,000)
Total Expenditures	296,988	**228,299**	745,000	(516,701)
Receipts Over (Under) Expenditures	(59,742)	**95,709**		
Unencumbered Cash - Beginning	635,295	**575,553**		
Unencumbered Cash - Ending	$ 575,553	**671,262**		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Federal Aid - ESSER	$ 9,278	**-**	-	-
Transfers In	307,116	**235,997**	350,000	(114,003)
Total Receipts	316,394	**235,997**	350,000	(114,003)
Expenditures				
Instruction	311,374	**272,199**	455,000	(182,801)
Student Transportation Services	12,656	**11,575**	15,025	(3,450)
Total Expenditures	324,030	**283,774**	470,025	(186,251)
Receipts Over (Under) Expenditures	(7,636)	**(47,777)**		
Unencumbered Cash - Beginning	203,068	**195,432**		
Unencumbered Cash - Ending	$ 195,432	**147,655**		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 886	**1,050**	-	1,050
Federal Aid	130,593	**120,930**	118,800	2,130
Lunch Receipts				
Students	379	**6,252**	-	6,252
Adults	1,303	**1,620**	-	1,620
Breakfast Receipts - Students	50	**1,648**	-	1,648
Miscellaneous	-	**63**	-	63
Transfers In	34,100	**17,000**	50,000	(33,000)
Total Receipts	167,311	**148,563**	168,800	(20,237)
Expenditures				
Operations and Maintenance	-	**-**	86,000	(86,000)
Food Service Operations	152,000	**149,915**	92,000	57,915
Total Expenditures	152,000	**149,915**	178,000	(28,085)
Receipts Over (Under) Expenditures	15,311	**(1,352)**		
Unencumbered Cash - Beginning	23,942	**39,253**		
Unencumbered Cash - Ending	$ 39,253	**37,901**		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 1,362	**980**	945	35
Fees	900	**900**	-	900
Total Receipts	2,262	**1,880**	945	935
Expenditures				
Instruction	877	**2,936**	6,400	(3,464)
Operations and Maintenance	165	**-**	77	(77)
Total Expenditures	1,042	**2,936**	6,477	(3,541)
Receipts Over (Under) Expenditures	1,220	**(1,056)**		
Unencumbered Cash - Beginning	5,212	**6,432**		
Unencumbered Cash - Ending	$ 6,432	**5,376**		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ -	**2,448**	2,250	198
Transfers In	-	**13,171**	10,000	3,171
Total Receipts	-	**15,619**	12,250	3,369
Expenditures				
Instructional Support Services	1,839	**8,200**	8,200	-
Receipts Over (Under) Expenditures	(1,839)	**7,419**		
Unencumbered Cash - Beginning	18,435	**16,596**		
Unencumbered Cash - Ending	$ 16,596	**24,015**		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Donations	$ -	**67**	-	67
Expenditures	-	**-**	-	-
Receipts Over (Under) Expenditures	-	**67**		
Unencumbered Cash - Beginning	5	**5**		
Unencumbered Cash - Ending	$ 5	**72**		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ -	**-**	6,480	(6,480)
Transfers In	10,000	**57,861**	29,000	28,861
Total Receipts	10,000	**57,861**	35,480	22,381
Expenditures				
Instruction	34,680	**34,105**	41,365	(7,260)
Receipts Over (Under) Expenditures	(24,680)	**23,756**		
Unencumbered Cash - Beginning	30,565	**5,885**		
Unencumbered Cash - Ending	$ 5,885	**29,641**		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Title I Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	58,207	**56,924**
Expenditures			
Instruction		58,207	**56,924**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
ESOL Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 2,791	**33,601**	3,700	29,901
Expenditures				
Instruction	2,094	**10,297**	10,297	-
Receipts Over (Under) Expenditures	697	**23,304**		
Unencumbered Cash - Beginning	5,999	**6,696**		
Unencumbered Cash - Ending	$ 6,696	**30,000**		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Title IIA Teacher Quality Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	7,135	**8,221**
Expenditures			
Instruction		7,135	**8,221**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Title IVA Student Support and Academic Enrichment Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	12,797	**12,892**
Expenditures			
Student Support Services		12,797	**12,892**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
COVID Funds Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 98,409	**57,221**
Expenditures		
Student Support Services	145,710	**135,934**
Operations and Maintenance	-	**5,889**
Total Expenditures	145,710	**141,823**
Receipts Over (Under) Expenditures	(47,301)	**(84,602)**
Unencumbered Cash - Beginning	1,694	**(45,607)**
Prior Year Cancelled Encumbrances	-	**2,250**
Unencumbered Cash - Ending	$ (45,607)	**(127,959)**

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 247,645	**377,560**	365,000	12,560
Expenditures				
Student Support Services	-	**-**	9,003	(9,003)
Instruction	210,866	**289,138**	440,000	(150,862)
Total Expenditures	210,866	**289,138**	449,003	(159,865)
Receipts Over (Under) Expenditures	36,779	**88,422**		
Unencumbered Cash - Beginning	50,609	**87,388**		
Unencumbered Cash - Ending	$ 87,388	**175,810**		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
At Risk (4-Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 46,000	**-**	53,835	(53,835)
Expenditures				
Instruction	45,525	**3,210**	55,530	(52,320)
Receipts Over (Under) Expenditures	475	**(3,210)**		
Unencumbered Cash - Beginning	2,735	**3,210**		
Unencumbered Cash - Ending	$ 3,210	**-**		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
KPERS Retirement Contributions Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 164,901	**164,588**	189,636	(25,048)
Expenditures				
Instruction	82,451	**82,294**	100,636	(18,342)
Student Support Services	9,894	**9,875**	10,000	(125)
Instructional Support Services	9,894	**9,875**	10,000	(125)
General Administration	13,192	**13,167**	13,000	167
School Administration	18,139	**18,105**	18,000	105
Central Services	-	**-**	5,000	(5,000)
Operations and Maintenance	13,192	**13,167**	13,000	167
Student Transportation Services	4,947	**4,938**	5,000	(62)
Food Service	13,192	**13,167**	15,000	(1,833)
Total Expenditures	164,901	**164,588**	189,636	(25,048)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		156,445	**156,445**
Unencumbered Cash - Ending	$	156,445	**156,445**

Schedule 3

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Chase High/Raymond Junior High School				
C - Club	$ 2,797	2,414	2,985	**2,226**
Cheerleaders	423	3,134	2,407	**1,150**
Dance Team	178	-	-	**178**
Music Club	-	60	60	**-**
Shop	-	68	68	**-**
Yearbook	-	50	50	**-**
Student Council	802	2,003	2,145	**660**
Life Skills	143	-	-	**143**
Technology	392	-	-	**392**
CHS Scholar's Bowl	212	-	146	**66**
Skills USA	183	-	-	**183**
PBL Group	3,045	-	-	**3,045**
FFA	7,192	728	314	**7,606**
Heat Press	571	463	73	**961**
Student Enrichment	2,084	-	-	**2,084**
Wildlife Management	766	-	-	**766**
Class of 2022	242	-	242	**-**
Class of 2023	1,588	315	1,903	**-**
Class of 2024	1,534	1,694	1,882	**1,346**
Class of 2025	1,368	779	72	**2,075**
Class of 2026	1,014	1,013	147	**1,880**
Class of 2027	380	979	513	**846**
Class of 2028	390	394	164	**620**
Class of 2029	-	545	-	**545**
Total	25,304	14,639	13,171	**26,772**
Scholarship Funds	35,473	237	149	**35,561**
Payroll Clearing Fund	19,303	305,434	324,368	**369**
Total Agency Funds	$ 80,080	320,310	337,688	**62,702**

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Gate Receipts							
High School							
Athletics	$ 3,504	-	25,517	25,317	**3,704**	-	**3,704**
School Projects							
High School							
Faculty	3,511	-	-	-	**3,511**	-	**3,511**
K & R Concessions	-	-	13,898	13,898	**-**	-	**-**
USD # 401 Employee Senior Scholarship	5,596	-	749	2,000	**4,345**	-	**4,345**
Total High School Projects	9,107	-	14,647	15,898	**7,856**	-	**7,856**
Grade School							
Miscellaneous	-	-	1,000	1,000	**-**	-	**-**
5th Grade	221	-	-	221	**-**	-	**-**
Pop Machine	26	-	8	29	**5**	-	**5**
Bulldog/Kat T-shirts	207	-	-	-	**207**	-	**207**
Pencil Machine	271	-	98	86	**283**	-	**283**
General Mills Box Tops	623	-	37	395	**265**	-	**265**
Help G.S. Student Account	3,546	-	565	544	**3,567**	-	**3,567**
Dare	52	-	-	-	**52**	-	**52**
Nurses' Help Fund	627	-	-	5	**622**	-	**622**
Total Grade School	5,573	-	1,708	2,280	**5,001**	-	**5,001**
Total School Projects	14,680	-	16,355	18,178	**12,857**	-	**12,857**
Total District Activity Funds	$ 18,184	-	41,872	43,495	**16,561**	-	**16,561**