

CITY OF MINNEOLA, KANSAS

**FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED DECEMBER 31, 2022**

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council
Minneola, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of the City of Minneola, Kansas and its related municipal entity, the Minneola City Library (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Minneola, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, and individual fund schedules of regulatory basis receipts and expenditures (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended December 31, 2021 (not presented herein), and have issued our report thereon dated November 17, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the website of the Kansas Department of Administration at the following link: <https://admin.ks.gov/offices/accountsreports/localgovernment/municipal/services/municipal-audits>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

November 15, 2023

CITY OF MINNEOLA, KANSAS

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended December 31, 2022

<u>Fund</u>	<u>Beginning unencumbered cash balance (deficit)</u>	<u>Prior year canceled encumbrances</u>	<u>Receipts</u>
General fund:			
General	\$ 88,195	\$ -	\$ 543,879
Special purpose funds:			
Library	581	-	22,139
Library employee benefits	80	-	2,529
Employee benefits	18,833	-	24,449
Special highway	35,465	-	19,225
Equipment reserve	50,114	-	15,258
Capital improvements	112,980	-	88,175
ENEL	4,297	-	-
ARPA	51,811	-	51,811
Housing authority	-	-	100,000
Total special purpose funds	<u>274,161</u>	<u>-</u>	<u>323,586</u>
Bond and interest fund:			
Bond and interest	<u>4,421</u>	<u>-</u>	<u>47,075</u>
Capital project fund:			
Streetscape project	3,002	-	-
Waterline project	(507,950)	-	1,140,284
CCLIP grant	-	-	2,594
RHID - Norton	-	-	447,790
RHID - Cottonwood	-	-	203,000
Total capital project funds	<u>(504,948)</u>	<u>-</u>	<u>1,793,668</u>
Business funds:			
Water utility	332,451	-	326,702
Sewer utility	57,427	-	82,241
Trash utility	7,051	-	47,983
Total business funds	<u>396,929</u>	<u>-</u>	<u>456,926</u>
Total City of Minneola	258,758	-	3,165,134
Related municipal entity:			
Minneola City Library	<u>105,869</u>	<u>-</u>	<u>63,761</u>
Total municipal financial reporting entity	<u>\$ 364,627</u>	<u>\$ -</u>	<u>\$ 3,228,895</u>
Composition of cash:			
Checking			
Debit card			
Money market			
Certificate of deposit			
Total City of Minneola			
Related municipal entity			
Total municipal financial reporting entity			

The notes to the financial statement are an integral part of this statement.

STATEMENT 1

<u>Expenditures</u>	<u>Ending unencumbered cash balance (deficit)</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance (deficit)</u>
\$ 457,785	\$ 174,289	\$ 14,123	\$ 188,412
21,200	1,520	-	1,520
2,400	209	-	209
15,983	27,299	-	27,299
6,687	48,003	-	48,003
11,282	54,090	-	54,090
81,349	119,806	42,975	162,781
-	4,297	-	4,297
67,345	36,277	-	36,277
100,000	-	-	-
<u>306,246</u>	<u>291,501</u>	<u>42,975</u>	<u>334,476</u>
<u>24,276</u>	<u>27,220</u>	<u>-</u>	<u>27,220</u>
3,002	-	-	-
642,180	(9,846)	10,226	380
13,146	(10,552)	-	(10,552)
412,447	35,343	-	35,343
181,463	21,537	-	21,537
<u>1,252,238</u>	<u>36,482</u>	<u>10,226</u>	<u>46,708</u>
226,971	432,182	-	432,182
63,851	75,817	-	75,817
46,265	8,769	-	8,769
<u>337,087</u>	<u>516,768</u>	<u>-</u>	<u>516,768</u>
2,377,632	1,046,260	67,324	1,113,584
<u>34,345</u>	<u>135,285</u>	<u>722</u>	<u>136,007</u>
<u>\$ 2,411,977</u>	<u>\$ 1,181,545</u>	<u>\$ 68,046</u>	<u>\$ 1,249,591</u>
			\$ 843,928
			2,000
			217,656
			<u>50,000</u>
			1,113,584
			<u>136,007</u>
			<u>\$ 1,249,591</u>

CITY OF MINNEOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENT

December 31, 2022

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the City's financial statement. The financial statement, schedules, and notes are representations of the City's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

The City of Minneola is a municipal corporation governed by an elected mayor and five-member council. This financial statement presents the City of Minneola (the Municipality) and its related municipal entity. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Minneola City Library. The Library operates the City's public library. The members of the governing board of the Library are approved by the City Council. The Library is fiscally dependent on the City because the City provides substantial financial support in the form of appropriations. In addition, the Library is prohibited from issuing bonded debt without the approval of the City Council.

2. Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2022:

REGULATORY BASIS FUND TYPES

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources (including tax levies and transfers from other funds) and payment of general long-term debt.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users for goods or services (i.e., enterprise and internal service funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in the official newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the Capital Project funds, or the Equipment Reserve, Capital Improvements, ENEL, ARPA, and Housing Authority special purpose funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the Kansas Department of Administration, and legal representatives of the City.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. Although the Waterline Project fund overspent its cash by \$9,846 and the CCLIP Grant fund overspent its cash by \$10,552, according to K.S.A. 12-1664, the City is not prohibited from financing the federal share of a local program from current funds, if available.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds to have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2022.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

At December 31, 2022, the City's carrying amount of deposits was \$1,113,584 and the bank balance was \$1,128,858. Of the bank balance, \$250,000 was covered by federal depository insurance and \$878,858 was collateralized with securities held by the pledging financial institution's agents in the City's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2022 were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ payments</u>	<u>Balance end of year</u>	<u>Interest paid</u>
General obligation bonds:					
Streetscape project					
Issued May 6, 2021					
In the amount of \$425,000					
At interest rates					
of 0.50% to 2.25%					
Maturing October 1, 2041					
	\$ 425,000	\$ -	\$ 15,000	\$ 410,000	\$ 9,276
Waterline project					
Issued December 2, 2021					
In the amount of \$2,697,000					
At an interest rate of 1.75%					
Maturing December 2, 2061					
	2,697,000	-	47,145	2,649,855	47,198
Norton land purchase					
Issued June 1, 2022					
In the amount of \$415,000					
At interest rates					
of 3.50% to 6.20%					
Maturing October 1, 2042					
	-	415,000	-	415,000	-
Cottonwood land purchase					
Issued September 15, 2022					
In the amount of \$185,000					
At interest rates					
of 3.65% to 4.80%					
Maturing October 1, 2029					
	-	185,000	-	185,000	-
Total general obligation bonds	<u>\$ 3,122,000</u>	<u>\$ 600,000</u>	<u>\$ 62,145</u>	<u>\$ 3,659,855</u>	<u>\$ 56,474</u>

D. LONG-TERM DEBT (CONTINUED)

Current maturities of general obligation bonds and interest for the next five years and in five-year increments through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2023	\$ 98,970	\$ 90,165	\$ 189,135
2024	109,684	80,502	190,186
2025	110,661	77,781	188,442
2026	111,530	75,069	186,599
2027	112,414	72,268	184,682
2028-2032	515,659	319,456	835,115
2033-2037	515,318	258,330	773,648
2038-2042	572,089	183,712	755,801
2043-2047	351,287	120,423	471,710
2048-2052	383,092	88,618	471,710
2053-2057	417,882	53,829	471,711
2058-2061	<u>361,269</u>	<u>15,948</u>	<u>377,217</u>
Total	<u>\$ 3,659,855</u>	<u>\$ 1,436,101</u>	<u>\$ 5,095,956</u>

E. TRANSFERS

A summary of transfers by type is as follows:

<u>From</u>	<u>To</u>	<u>Regulatory authority</u>	<u>Amount</u>
Operating transfers:			
General	Equipment Reserve	K.S.A. 12-1,117	\$ 15,258
General	Capital Improvements	K.S.A. 12-1,118	88,175
General	Bond and Interest	K.S.A. 12-1,118	43,000
General	RHID - Cottonwood	K.S.A. 12-1,118	18,000
Streetscape	Bond and Interest	Resolution	<u>3,002</u>
			<u>\$ 167,435</u>
Transfers to related municipal entity:			
Library	Minneola City Library		\$ 21,200
Library Employee Benefits	Minneola City Library		<u>2,400</u>
			<u>\$ 23,600</u>

F. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate was set at 1% and contributions were \$649 for the year ended December 31, 2022.

F. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Compensated absences. The City's compensated absence policy permits employees to accrue hours based on years of service and employment classification. The maximum accumulation also depends on years of service and employment classification. Upon reaching the maximum number of hours accrued, the leave accrual will change to extended leave and be deposited into the employee's Extended Illness Bank until the maximum hours are attained.

G. DEFINED BENEFIT PENSION PLAN

General Information about the Plan

Plan description. The City of Minneola participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for KPERS and 22.99% for KP&F for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were \$11,127 for KPERS and \$7,655 for KP&F for the year ended December 31, 2022.

Net Pension Liability

At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was \$116,599 and \$179,500 for KP&F. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

G. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability (Continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

H. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims have not exceeded coverage in any of the past three years.

I. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project authorization</u>	<u>Cash disbursements and accounts payable to date</u>
Water system improvements	\$ 3,161,998	\$ 3,151,398
CCLIP project	<u>55,132</u>	<u>50,674</u>
	<u>\$ 3,217,130</u>	<u>\$ 3,202,072</u>

J. SUBSEQUENT EVENTS

The City has evaluated subsequent events through November 15, 2023, the date on which the financial statement was available to be used. The City has received \$103,622 from the Department of Treasury through the American Rescue Plan Act (ARPA) of 2021 to cover lost revenue. As of December 31, 2022, \$36,277 remains in the ARPA fund. These funds must be obligated by December 31, 2024 and expended by December 31, 2026. Management has concluded that there are no other subsequent events that are required to be recognized or disclosed in the financial statement.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

CITY OF MINNEOLA, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022

<u>Fund</u>	<u>Certified budget</u>	<u>Adjustment for qualifying budget credits</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General fund:					
General	\$ 481,965	\$ -	\$ 481,965	\$ 457,785	\$ 24,180
Special purpose funds:					
Library	21,200	-	21,200	21,200	-
Library employee benefits	2,400	-	2,400	2,400	-
Employee benefits	37,500	-	37,500	15,983	21,517
Special highway	76,000	-	76,000	6,687	69,313
Bond and interest fund:					
Bond and interest	24,776	-	24,776	24,276	500
Business funds:					
Water utility	438,350	-	438,350	226,971	211,379
Sewer utility	121,300	-	121,300	63,851	57,449
Trash utility	66,000	-	66,000	46,265	19,735
	<u>\$ 1,269,491</u>	<u>\$ -</u>	<u>\$ 1,269,491</u>	<u>\$ 865,418</u>	<u>\$ 404,073</u>

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2022			Variance favorable (unfavorable)
	2021	Actual	Budget	
Receipts:				
Taxes and shared revenue:				
Ad valorem property tax	\$ 102,260	\$ 106,518	\$ 105,198	\$ 1,320
Delinquent tax	-	9,205	500	8,705
Motor vehicle tax	22,417	26,198	26,036	162
Recreational vehicle tax	386	532	457	75
16/20M truck tax	148	207	165	42
Special assessments	772	2,000	-	2,000
Intangibles tax	3,148	3,419	1,337	2,082
State and federal aid	-	-	51,504	(51,504)
Local sales tax	76,911	115,794	60,000	55,794
Franchise tax	41,725	48,932	30,000	18,932
Amounts from Clark County	-	3,015	3,000	15
Windfarm donations	107,288	164,691	109,000	55,691
Licenses, permits and fees:				
Licenses and permits	705	325	-	325
Animal control	200	892	-	892
Fines, forfeitures and penalties	723	13,496	-	13,496
Charges for services	14,262	14,549	12,500	2,049
Interest	355	756	200	556
Miscellaneous	22,203	35,062	5,000	30,062
Donations	-	-	32,000	(32,000)
Neighborhood revitalization	(2,136)	(1,712)	(3,007)	1,295
Total receipts	391,367	543,879	\$ 433,890	\$ 109,989
Expenditures:				
General government:				
Personal services	42,557	44,356	\$ 60,000	\$ 15,644
Contractual services	98,357	98,124	80,000	(18,124)
Commodities	13,466	21,268	16,000	(5,268)
Capital outlay	-	-	5,850	5,850
Public safety:				
Law enforcement	3,600	-	3,600	3,600
Fire department	5,968	10,238	10,000	(238)
Police department:				
Personal services	35,246	10,646	50,000	39,354
Capital outlay	5,186	841	6,000	5,159
Municipal court:				
Personal services	500	3,000	4,000	1,000
Contractual services	3,917	7,994	16,000	8,006
Culture and recreation:				
Personal services	57,056	49,315	55,000	5,685
Contractual services	17,850	12,241	25,000	12,759
Commodities	13,450	35,329	10,000	(25,329)
Capital outlay	-	-	7,500	7,500
Operating transfers out	122,175	164,433	133,015	(31,418)
Total expenditures	419,328	457,785	\$ 481,965	\$ 24,180
Receipts over (under) expenditures	(27,961)	86,094		
Unencumbered cash, beginning of year	116,156	88,195	\$ 48,075	\$ 40,120
Unencumbered cash, end of year	\$ 88,195	\$ 174,289		

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021	2022		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Taxes and shared revenue:				
Ad valorem property tax	\$ 16,169	\$ 16,304	\$ 16,101	\$ 203
Delinquent tax	-	1,623	400	1,223
Motor vehicle tax	4,417	4,347	4,114	233
Recreational vehicle tax	77	86	72	14
16/20M truck tax	27	41	26	15
Neighborhood revitalization	(338)	(262)	(465)	203
Total receipts	20,352	22,139	<u>\$ 20,248</u>	<u>\$ 1,891</u>
Expenditures:				
Transfer to related municipal entity	21,600	21,200	<u>\$ 21,200</u>	<u>\$ -</u>
Receipts over (under) expenditures	(1,248)	939		
Unencumbered cash, beginning of year	1,829	581	<u>\$ 952</u>	<u>\$ (371)</u>
Unencumbered cash, end of year	<u>\$ 581</u>	<u>\$ 1,520</u>		

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

LIBRARY EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021	2022		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Taxes and shared revenue:				
Ad valorem property tax	\$ 1,824	\$ 1,881	\$ 1,857	\$ 24
Delinquent tax	-	179	-	179
Motor vehicle tax	473	486	463	23
Recreational vehicle tax	8	10	8	2
16/20M truck tax	3	3	3	-
Neighborhood revitalization	(38)	(30)	(54)	24
Total receipts	2,270	2,529	<u>\$ 2,277</u>	<u>\$ 252</u>
Expenditures:				
Transfer to related municipal entity	2,400	2,400	<u>\$ 2,400</u>	<u>\$ -</u>
Receipts over (under) expenditures	(130)	129		
Unencumbered cash, beginning of year	210	80	<u>\$ 123</u>	<u>\$ (43)</u>
Unencumbered cash, end of year	<u>\$ 80</u>	<u>\$ 209</u>		

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

EMPLOYEE BENEFITS FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Taxes and shared revenue:				
Ad valorem property tax	\$ 17,613	\$ 17,183	\$ 16,966	\$ 217
Delinquent tax	-	2,096	250	1,846
Motor vehicle tax	6,949	5,278	4,476	802
Recreational vehicle tax	123	100	79	21
16/20M truck tax	36	68	28	40
Neighborhood revitalization	(367)	(276)	(490)	214
Total receipts	<u>24,354</u>	<u>24,449</u>	<u>\$ 21,309</u>	<u>\$ 3,140</u>
Expenditures:				
General government:				
Contractual services	<u>22,768</u>	<u>15,983</u>	<u>\$ 37,500</u>	<u>\$ 21,517</u>
Receipts over (under) expenditures	1,586	8,466		
Unencumbered cash, beginning of year	<u>17,247</u>	<u>18,833</u>	<u>\$ 16,191</u>	<u>\$ 2,642</u>
Unencumbered cash, end of year	<u>\$ 18,833</u>	<u>\$ 27,299</u>		

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021	2022		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
State of Kansas gas tax	\$ 19,551	\$ 19,225	\$ 17,460	\$ 1,765
Operating transfers in	-	-	25,000	(25,000)
Total receipts	<u>19,551</u>	<u>19,225</u>	<u>\$ 42,460</u>	<u>\$ (23,235)</u>
Expenditures:				
Public works:				
Personal services	-	500	\$ 7,500	\$ 7,000
Contractual services	3,000	3,000	2,500	(500)
Commodities	600	3,187	66,000	62,813
Total expenditures	<u>3,600</u>	<u>6,687</u>	<u>\$ 76,000</u>	<u>\$ 69,313</u>
Receipts over (under) expenditures	15,951	12,538		
Unencumbered cash, beginning of year	<u>19,514</u>	<u>35,465</u>	<u>\$ 33,540</u>	<u>\$ 1,925</u>
Unencumbered cash, end of year	<u>\$ 35,465</u>	<u>\$ 48,003</u>		

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

EQUIPMENT RESERVE FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
Operating transfers in	<u>\$ 109,175</u>	<u>\$ 15,258</u>
Expenditures:		
Debt service:		
Principal	75,903	-
Interest	599	-
Capital outlay	<u>18,072</u>	<u>11,282</u>
Total expenditures	<u>94,574</u>	<u>11,282</u>
Receipts over (under) expenditures	14,601	3,976
Unencumbered cash, beginning of year	<u>35,513</u>	<u>50,114</u>
Unencumbered cash, end of year	<u><u>\$ 50,114</u></u>	<u><u>\$ 54,090</u></u>

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

CAPITAL IMPROVEMENTS FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
Operating transfers in	\$ 23,000	\$ 88,175
Expenditures:		
Capital outlay	<u>4,532</u>	<u>81,349</u>
Receipts over (under) expenditures	18,468	6,826
Unencumbered cash, beginning of year	<u>94,512</u>	<u>112,980</u>
Unencumbered cash, end of year	<u><u>\$ 112,980</u></u>	<u><u>\$ 119,806</u></u>

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

ENEL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
Donations	\$ 25,000	\$ -
Expenditures:		
Minneola bucks	<u>20,703</u>	<u>-</u>
Receipts over (under) expenditures	4,297	-
Unencumbered cash, beginning of year	<u>-</u>	<u>4,297</u>
Unencumbered cash, end of year	<u><u>\$ 4,297</u></u>	<u><u>\$ 4,297</u></u>

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

ARPA FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
Federal aid	\$ 51,811	\$ 51,811
Expenditures:		
Public works:		
Contractual services	<u>-</u>	<u>67,345</u>
Receipts over (under) expenditures	51,811	(15,534)
Unencumbered cash, beginning of year	<u>-</u>	<u>51,811</u>
Unencumbered cash, end of year	<u><u>\$ 51,811</u></u>	<u><u>\$ 36,277</u></u>

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

HOUSING AUTHORITY FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
State aid	\$ -	\$ 100,000
Expenditures:		
Transfer to Minneola Housing Authority	<u>-</u>	<u>100,000</u>
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning of year	<u>-</u>	<u>-</u>
Unencumbered cash, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021	2022		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Taxes and shared revenue:				
Ad valorem property tax	\$ 17	\$ -	\$ -	\$ -
Delinquent tax	-	532	-	532
Motor vehicle tax	1,805	513	-	513
Recreational vehicle tax	33	6	-	6
16/20M truck tax	14	22	-	22
Operating transfers in	-	46,002	20,015	25,987
Total receipts	<u>1,869</u>	<u>47,075</u>	<u>\$ 20,015</u>	<u>\$ 27,060</u>
Expenditures:				
Debt service:				
Principal	-	15,000	\$ 15,000	\$ -
Interest	-	9,276	9,276	-
Fees and commission	-	-	500	500
Total expenditures	<u>-</u>	<u>24,276</u>	<u>\$ 24,776</u>	<u>\$ 500</u>
Receipts over (under) expenditures	1,869	22,799		
Unencumbered cash, beginning of year	<u>2,552</u>	<u>4,421</u>	<u>\$ 5,323</u>	<u>\$ (902)</u>
Unencumbered cash, end of year	<u>\$ 4,421</u>	<u>\$ 27,220</u>	<u>\$ 562</u>	<u>\$ 26,658</u>

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

STREETSCAPE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
State aid	\$ 19,200	\$ -
Expenditures:		
Debt service:		
Issuance costs	15,878	-
Miscellaneous	320	-
Operating transfers out	<u>-</u>	<u>3,002</u>
Total expenditures	<u>16,198</u>	<u>3,002</u>
Receipts over (under) expenditures	3,002	(3,002)
Unencumbered cash, beginning of year	<u>-</u>	<u>3,002</u>
Unencumbered cash, end of year	<u><u>\$ 3,002</u></u>	<u><u>\$ -</u></u>

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

WATERLINE PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
Interest	\$ 1,832	\$ 113
Debt proceeds	2,697,000	-
Federal aid	-	1,140,171
	<u>2,698,832</u>	<u>1,140,284</u>
Total receipts		
Expenditures:		
General government:		
Contractual services	-	6,201
Public works:		
Contractual services	195,074	115,818
Capital outlay	2,106,370	503,492
Debt service:		
Principal	2,655,000	-
Interest	62,245	-
Issuance costs	4,451	16,669
	<u>5,023,140</u>	<u>642,180</u>
Total expenditures		
Receipts over (under) expenditures	(2,324,308)	498,104
Unencumbered cash (deficit), beginning of year	<u>1,816,358</u>	<u>(507,950)</u>
Unencumbered cash (deficit), end of year	<u>\$ (507,950)</u>	<u>\$ (9,846)</u>

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

CCLIP GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
State aid	\$ 46,028	\$ 2,594
Expenditures:		
Public works:		
Capital outlay	<u>20,151</u>	<u>13,146</u>
Receipts over (under) expenditures	25,877	(10,552)
Unencumbered cash (deficit), beginning of year	<u>(25,877)</u>	<u>-</u>
Unencumbered cash (deficit), end of year	<u><u>\$ -</u></u>	<u><u>\$ (10,552)</u></u>

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

RHID - NORTON FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
Debt proceeds	\$ -	415,000
Amounts from Appleton Township	-	<u>32,790</u>
Total receipts	<u>-</u>	<u>447,790</u>
Expenditures:		
Public works:		
Capital outlay	-	401,009
Debt service:		
Issuance costs	-	<u>11,438</u>
Total expenditures	<u>-</u>	<u>412,447</u>
Receipts over (under) expenditures	-	35,343
Unencumbered cash, beginning of year	<u>-</u>	<u>-</u>
Unencumbered cash, end of year	<u><u>\$ -</u></u>	<u><u>\$ 35,343</u></u>

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

RHID - COTTONWOOD FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
Debt proceeds	\$ -	\$ 185,000
Operating transfers in	<u>-</u>	<u>18,000</u>
Total receipts	<u>-</u>	<u>203,000</u>
Expenditures:		
Public works:		
Capital outlay	-	173,849
Debt service:		
Issuance costs	<u>-</u>	<u>7,614</u>
Total expenditures	<u>-</u>	<u>181,463</u>
Receipts over (under) expenditures	-	21,537
Unencumbered cash, beginning of year	<u>-</u>	<u>-</u>
Unencumbered cash, end of year	<u><u>\$ -</u></u>	<u><u>\$ 21,537</u></u>

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021	2022		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Charges for services	\$ 273,144	\$ 301,903	\$ 250,000	\$ 51,903
Miscellaneous	6,315	24,799	5,000	19,799
Total receipts	<u>279,459</u>	<u>326,702</u>	<u>\$ 255,000</u>	<u>\$ 71,702</u>
Expenditures:				
Public works:				
Personal services	62,006	49,258	\$ 63,000	\$ 13,742
Contractual services	58,349	77,474	65,000	(12,474)
Commodities	5,503	5,296	20,000	14,704
Capital outlay	600	600	237,250	236,650
Debt service:				
Principal	-	47,145	-	(47,145)
Interest and commissions	-	47,198	53,100	5,902
Total expenditures	<u>126,458</u>	<u>226,971</u>	<u>\$ 438,350</u>	<u>\$ 211,379</u>
Receipts over (under) expenditures	153,001	99,731		
Unencumbered cash, beginning of year	<u>179,450</u>	<u>332,451</u>	<u>\$ 183,350</u>	<u>\$ 149,101</u>
Unencumbered cash, end of year	<u>\$ 332,451</u>	<u>\$ 432,182</u>		

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

SEWER UTILITY FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Charges for services	<u>\$ 81,701</u>	<u>\$ 82,241</u>	<u>\$ 80,000</u>	<u>\$ 2,241</u>
Expenditures:				
Public works:				
Personal services	44,720	39,679	\$ 46,300	\$ 6,621
Contractual services	22,265	15,656	25,000	9,344
Commodities	4,421	8,516	10,000	1,484
Capital outlay	<u>-</u>	<u>-</u>	<u>40,000</u>	<u>40,000</u>
Total expenditures	<u>71,406</u>	<u>63,851</u>	<u>\$ 121,300</u>	<u>\$ 57,449</u>
Receipts over (under) expenditures	10,295	18,390		
Unencumbered cash, beginning of year	<u>47,132</u>	<u>57,427</u>	<u>\$ 41,300</u>	<u>\$ 16,127</u>
Unencumbered cash, end of year	<u>\$ 57,427</u>	<u>\$ 75,817</u>		

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

TRASH UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021	2022		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Charges for services	\$ 48,233	\$ 47,983	\$ 52,000	\$ (4,017)
Expenditures:				
Public works:				
Contractual services	45,131	46,265	\$ 66,000	\$ 19,735
Operating transfers out	10,000	-	-	-
Total expenditures	55,131	46,265	\$ 66,000	\$ 19,735
Receipts over (under) expenditures	(6,898)	1,718		
Unencumbered cash, beginning of year	13,949	7,051	\$ 14,000	\$ (6,949)
Unencumbered cash, end of year	\$ 7,051	\$ 8,769		

See Independent Auditor's Report.

CITY OF MINNEOLA, KANSAS

MINNEOLA CITY LIBRARY
(RELATED MUNICIPAL ENTITY)SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASISFor the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
Transfers from City:		
General	\$ 21,600	\$ 21,200
Employee benefits	2,400	2,400
County appropriation	18,703	27,357
State aid	843	1,991
SWKLS grants	6,260	7,200
Memorials	125	246
Other income	2,610	1,912
Interest on investments	109	137
Summer reading	<u>1,150</u>	<u>1,318</u>
Total receipts	<u>53,800</u>	<u>63,761</u>
Expenditures:		
Culture and recreation:		
Materials	3,886	3,829
Operations	22,326	11,516
Personnel	14,562	14,594
Technology	6,302	4,106
Courier service	<u>250</u>	<u>300</u>
Total expenditures	<u>47,326</u>	<u>34,345</u>
Receipts over (under) expenditures	6,474	29,416
Unencumbered cash, beginning of year	<u>99,395</u>	<u>105,869</u>
Unencumbered cash, end of year	<u>\$ 105,869</u>	<u>\$ 135,285</u>

See Independent Auditor's Report.