

2023

**CERTIFICATE**

To the Clerk of Osage County, State of Kansas  
We, the undersigned, officers of  
**Olivet Township, Kansas**

certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was approved and adopted as the  
maximum expenditures for the various funds for the year 2023; and (3) the  
Amount(s) of 2022 Ad Valorem Tax are within statutory limitations for the 2023 Budget.

			2023 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Table of Contents:					
Alloc of MVT, RVT, and I6/20M Vehicles Tax		Page No. 2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund					
General		K.S.A. 79-1962	5	15,622	12,105
Road					
		68-518c	6	118,283	92,993
Noxious Weed					
		2-1318	7	5,415	5,215
Non-Budgeted Funds					
			8		
Special Machinery					
			6		
<b>Totals</b>			xxxxxx	139320	110312.94
Budget Hearing Notice					Final County Assessed
Combined Rate and Budget Hearing Notice			9		County Clerk's Use Only
Rate Hearing Notice					Olivet Township, Kansas
Neighborhood Revitalization Rebate					Olivet
					0
					Nov 1, 2022 Total Assessed Valuation

Assisted by: D. Scot Loyd, CPA, CGFM, CFE, CGMA Township Only Funds Revenue Neutral Rate 14.748  
Christina Henson, CPA, CGMA 3rd Class City Funds Revenue Neutral Rate 1.597

Address:  
Loyd Group, LLC  
P.O. Box 7  
Galva, KS 67443  
Email:  
scot@loyd-group.com  
chenson@loyd-group.com

David L. Lombas  
Robert K. Crawford  
Brian Glen Allison

Attest: \_\_\_\_\_, 2022

\_\_\_\_\_  
County Clerk

\_\_\_\_\_  
Governing Body

Special Road Election held \_\_\_\_\_ for \_\_\_\_\_ Mills for \_\_\_\_\_ years.  
First levy in \_\_\_\_\_.

No assurance is provided

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2022	Tax Levies in the 2022 Budget	Allocation for Year 2023									
		MVT - Township	MVT - City	RVT - Township	RVT - City	16/20M - Township	16/20 - City	CommVeh - Township	CommVeh - City	Watercraft - Township	Watercraft - City
General	1,709	651	274	26	10	21	8	4	0	55	4
Debt Service	0.000	0	0	0	0	0	0	0	0	0	0
Library	0.000	0	0	0	0	0	0	0	0	0	0
Road	14,701	5,683	0	224	0	181	0	38	0	471	0
Special Road	0.000	0	0	0	0	0	0	0	0	0	0
Noxious Weed	0.824	319	0	13	10	0	0	2	0	26	0
Fire Protection	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
Total	17,234	6,652	274	263	10	212	8	44	0	552	4
Total - 3rd Class City Levies (***)	1,709		274				8		0		4



STATEMENT OF INDEBTEDNES:

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2022	Date Due		Amount Due 2022		Amount Due 2023	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
None										
Total G.O. Bonds				0			0	0	0	0
Other										
None										
Total Other				0			0	0	0	0
<b>Total</b>				<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATIO

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2022	Payments Due 2022	Payments Due 2023
None							
<b>Total</b>					<b>0</b>	<b>0</b>	<b>0</b>

\*\*\*If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

2023

Olivet Township, Kansas  
Osage County

**STATEMENT OF INDEBTEDNES:**

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2022	Date Due		Amount Due 2022		Amount Due 2023	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
None										
Total G.O. Bonds				0			0	0	0	0
Other										
None										
Total Other				0			0	0	0	0
<b>Total</b>				<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATIO**

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2022	Payments Due 2022		Payments Due 2023	
						Interest	Principal	Interest	Principal
None									
<b>Total</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\*\*\*If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Olivet Township, Kansas  
**FUND PAGE FOR FUNDS WITH A TAX LEVY**

2023

Adopted Budget General	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance January 1	0	0	2,440
Receipts:			
Ad Valorem Tax	11,154	11,306	XXXXXXXXXXXXXXXXXX
Delinquent Tax	341	5	5
Motor Vehicle Tax	989	993	935
Recreational Vehicle Tax	0	38	36
16/20 M Vehicle Tax	0	29	29
Commercial Vehicle Tax	0	6	4
Watercraft Tax	0	63	59
LAVTR	0	0	0
Gross Earnings (Intangibles) Tax	0	0	0
Refunds & Reimbursements	0	0	9
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous	64	0	0
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>12,548</b>	<b>12,440</b>	<b>1,077</b>
<b>Resources Available:</b>	<b>12,548</b>	<b>12,440</b>	<b>3,517</b>
Expenditures:			
Officers Pay	3,087	3,000	3,000
Insurance	5,718	4,000	4,000
Operating Expenses	3,743	3,000	3,000
Cash Forward (2023 column)			5,622
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>12,548</b>	<b>10,000</b>	<b>15,622</b>
Unencumbered Cash Balance Dec 31	0	2,440	XXXXXXXXXXXXXXXXXX
2021/2022/2023 Budget Authority Amount:	14,313	14,749	15,622
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	15,622
		Tax Required	12,105
	Delinquent Comp Rate: 0.0%		0
	Amount of 2022 Ad Valorem Tax		12,105

No assurance is provided

Olivet Township, Kansas  
FUND PAGE FOR FUNDS WITH A TAX LEVY

2023

Adopted Budget Special Road	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance January 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20 M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	0	0	0
<b>Resources Available:</b>	0	0	0
Expenditures:			
Cash Forward (2023 column)			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate: 0.0%		0
	Amount of 2022 Ad Valorem Tax		0

Adopted Budget Noxious Weed	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance January 1	0	0	-170
Receipts:			
Ad Valorem Tax	4,855	4,957	xxxxxxxxxxxxxx
Delinquent Tax	162	0	0
Motor Vehicle Tax	336	319	319
Recreational Vehicle Tax	0	13	13
16/20M Vehicle Tax	0	10	10
Commercial Vehicle Tax	0	3	2
Watercraft Tax	0	29	26
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	5,353	5,330	370
<b>Resources Available:</b>	5,353	5,330	200
Expenditures:			
Operating Expense	5,353	3,000	2,900
Transfer to Special Machinery	0	2,500	2,500
Cash Forward (2023 column)			15
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	5,353	5,500	5,415
Unencumbered Cash Balance Dec 31	0	-170	xxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	5,974	6,115	5,415
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	5,415
		Tax Required	5,215
	Delinquent Comp Rate: 0.0%		0
	Amount of 2022 Ad Valorem Tax		5,215

See Tab D

No assurance is provided

Olivet Township, Kansas

**NON-BUDGETED FUNDS**  
(Only the actual budget year for 2021 is reported)

2023

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
<b>FEMA</b>		0		0		0		0		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	55,724	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		55,724
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
None	0									
Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	0
Resources Available:	55,724	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	55,724
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Materials	7,870									
Trucking Exp	3,017									
Total Expenditures	10,887	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	10,887
Cash Balance Dec 31	44,837	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	44,837
										44,837

\*\* Note: These two block figures should agree.

No assurance is provided



**NOTICE OF BUDGET HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

The governing body of  
**Olivet Township, Kansas**  
**Osage County**

will meet on August 16, 2022 at 7:00 PM at Brian Allison residence for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Brian Allison residence and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2021		Current Year Estimate 2022		Proposed Budget 2023			
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*	
General	12,548	1.709	10,000	1.709	15,622	12,105	1.709	
Debt Service								
Library								
Road	101,291	14.702	81,000	14.701	118,283	92,993	14.701	
Special Road								
Noxious Weed	5,353	0.825	5,500	0.824	5,415	5,215	0.824	
Fire Protection								
Non-Budgeted Funds	10,887							
Special Machinery	5,350							
Totals	135,429	17.236	96,500	17.234	139,320	110,313	17.234	
<i>Funds Supported by Township Only - Revenue Neutral Rate**</i>							14,748	
<i>Funds Supported by Township and 3rd Class City - Revenue Neutral Rate**</i>							1.597	
Less: Transfers	0		8,500		8,500			
Net Expenditure	135,429		88,000		130,820			
Total Tax Levied	103,371		104,602		XXXXXXXXXXXXXXXXXX			
Total Assessed Valuation	6,570,157		6,615,312		7,081,247			
Township Assessed Valuation Only					6,325,674			

*1.597 = 11,308,751  
109,016,665  
X 17.234 = 109,016*

Outstanding Indebtedness, Jan 1	2020	2021	2022
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills.  
\*\*Revenue Neutral Rate as defined by KSA 79-2988

Brian Allison  
Township Officer

## **SUMMARY OF SIGNIFICANT ASSUMPTIONS**

### **Note A: NATURE OF THE PROJECTION**

This financial projection presents, to the best of Management's knowledge and belief, the Township's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 14, 2022, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Township resides in, to calculate the tax levy needed to support the Township's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

### **Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS**

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
1. There will not be any catastrophic events or circumstances beyond the Township's control that would effect the above assumptions. The Township has to the best of their ability, evaluated the future estimated effects of COVID-19 on the Township's receipts and expenditures.

**Notice of Revenue Neutral Rate Intent**

**THE GOVERNING BODY OF OLIVET TOWNSHIP HEREBY NOTIFIES THE OSAGE COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;**

Yes, we intend to exceed the Revenue Neutral Rate.

Our proposed mill levy rate is: 17.234

Our proposed ad valorem tax (dollar amount) is 110,313

The date of our hearing is: August 16, 2022

The time of our hearing is: 7:00 PM

The location of our hearing is: Brian Allison

No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2022.

WITNESS my hand and official seal on \_\_\_\_\_, 2022.

(Seal)

Brian Glen Allison  
Clerk or Officer of Governing Body

**NOTE:** Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.

**Notice of Revenue Neutral Rate Intent**

**THE GOVERNING BODY OF OLIVET TOWNSHIP HEREBY NOTIFIES THE OSAGE COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;**

X Yes, we intend to exceed the Revenue Neutral Rate.

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The location of our hearing is: Brian Allison

       No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2022.

WITNESS my hand and official seal on \_\_\_\_\_, 2022.

(Seal)

Brian Glen Allison  
Clerk or Officer of Governing Body

**NOTE:** Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.

**CERTIFICATE**

To the Clerk of Osage County, State of Kansas  
We, the undersigned, officers of

**Olivet Township, Kansas**

certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was approved and adopted as the  
maximum expenditures for the various funds for the year 2023; and (3) the  
Amount(s) of 2022 Ad Valorem Tax are within statutory limitations for the 2023 Budget.

			2023 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Table of Contents:					
Alloc of MVT, RVT, and 16/20M Vehicles Tax		Page No. 2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund		K.S.A.			
General	79-1962	5	15,622	12,105	
Road	68-518c	6	118,283	92,993	
Noxious Weed	2-1318	7	5,415	5,215	
Non-Budgeted Funds		8			
Special Machinery		6			
<b>Totals</b>		XXXXXX	139320	110312.94	
Budget Hearing Notice				Final County Assessed	County Clerk's Use Only
Combined Rate and Budget Hearing Notice		9		Olivet Township, Kansas	
Rate Hearing Notice				Olivet	
Neighborhood Revitalization Rebate				0	
				Nov 1, 2022 Total Assessed Valuation	

Assisted by: Township Only Funds Revenue Neutral Rate 14.748  
D. Scot Loyd, CPA, CGFM, CFE, CGMA Township/3rd Class City Funds Revenue Neutral Rate 1.597  
Christina Henson, CPA, CGMA

Address:  
Loyd Group, LLC  
P.O. Box 7  
Galva, KS 67443  
 Email:  
scot@loyd-group.com  
chenson@loyd-group.com

Attest: \_\_\_\_\_, 2022

\_\_\_\_\_  
County Clerk

\_\_\_\_\_  
Governing Body

Special Road Election held \_\_\_\_\_ for \_\_\_\_\_ Mills for \_\_\_\_\_ years.  
 First levy in \_\_\_\_\_.

No assurance is provided

Olivet Township, Kansas

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2022	Tax Levies in the 2022 Budget	Allocation for Year 2023									
		MVT - Township	MVT - City	RVT - Township	RVT - City	16/20M - Township	16/20M - City	Comm Veh - Township	Comm Veh - City	Watercraft - Township	Watercraft - City
*** General	1,709	661	274	26	10	21	8	4	0	55	4
*** Debt Service	0.000	0	0	0	0	0	0	0	0	0	0
*** Library	0.000	0	0	0	0	0	0	0	0	0	0
*** Road	14,701	5,683	0	224	0	181	0	38	0	471	0
*** Special Road	0.000	0	0	0	0	0	0	0	0	0	0
*** Noxious Weed	0.824	319	0	13	10	0	0	2	0	26	0
*** Fire Protection	0.000	0	0	0	0	0	0	0	0	0	0
***	0.000	0	0	0	0	0	0	0	0	0	0
***	0.000	0	0	0	0	0	0	0	0	0	0
***	0.000	0	0	0	0	0	0	0	0	0	0
***	0.000	0	0	0	0	0	0	0	0	0	0
***	0.000	0	0	0	0	0	0	0	0	0	0
***	17,234	6,662	274	263	10	212	8	44	0	552	4
Total	1,709	661	274	263	10	212	8	44	0	552	4
Total - 3rd Class City Levies (***)	1,709	661	274	263	10	212	8	44	0	552	4









Olivet Township, Kansas

2023

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget <b>General</b>	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance January 1	0	0	2,440
Receipts:			
Ad Valorem Tax	11,154	11,306	XXXXXXXXXXXXXXXXXX
Delinquent Tax	341	5	5
Motor Vehicle Tax	989	993	935
Recreational Vehicle Tax	0	38	36
16/20 M Vehicle Tax	0	29	29
Commercial Vehicle Tax	0	6	4
Watercraft Tax	0	63	59
LAVTR	0	0	0
Gross Earnings (Intangibles) Tax	0	0	0
Refunds & Reimbursements	0	0	9
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous	64	0	0
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>12,548</b>	<b>12,440</b>	<b>1,077</b>
<b>Resources Available:</b>	<b>12,548</b>	<b>12,440</b>	<b>3,517</b>
Expenditures:			
Officers Pay	3,087	3,000	3,000
Insurance	5,718	4,000	4,000
Operating Expenses	3,743	3,000	3,000
Cash Forward (2023 column)			5,622
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>12,548</b>	<b>10,000</b>	<b>15,622</b>
Unencumbered Cash Balance Dec 31	0	2,440	XXXXXXXXXXXXXXXXXX
2021/2022/2023 Budget Authority Amount:	14,313	14,749	15,622
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	15,622
		Tax Required	12,105
	Delinquent Comp Rate:	0.0%	0
	Amount of 2022 Ad Valorem Tax		12,105

No assurance is provided

Olivet Township, Kansas  
**FUND PAGE FOR FUNDS WITH A TAX LEVY**  
Adopted Budget

2023

Road	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance January 1	0	0	18,094
Receipts:			
Ad Valorem Tax	86,525	88,340	XXXXXXXXXXXXXX
Delinquent Tax	2,888	500	500
Motor Vehicle Tax	5,979	5,678	5,683
Recreational Vehicle Tax	0	226	224
16/20M Vehicle Tax	0	187	181
Commercial Vehicle Tax	0	51	38
Watercraft Tax	0	512	471
Special Highway/Gasoline Tax	3,967	3,500	0
Federal Flood Control	167	100	100
Sales	1,765	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>101,291</b>	<b>99,094</b>	<b>7,196</b>
<b>Resources Available:</b>	<b>101,291</b>	<b>99,094</b>	<b>25,290</b>
Expenditures:			
Personal Services	17,317	10,000	10,000
Operating	26,138	15,000	15,000
Materials and Supplies	29,429	50,000	50,000
Transfer to Special Machinery	0	6,000	6,000
Insurance	1,788	0	0
Cash Forward (2023 column)			37,283
Transfer to Special Machinery	26,619	0	0
Does transfer exceed 25% of Resources Avail	Exceeds 25%		
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>101,291</b>	<b>81,000</b>	<b>118,283</b>
Unencumbered Cash Balance Dec 31	0	18,094	XXXXXXXXXXXXXX
2021/2022/2023 Budget Authority Amount:	113,581	122,248	118,283
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	118,283
		Tax Required	92,993
		Delinquent Comp Rate:	0.0%
		Amount of 2022 Ad Valorem Tax	92,993

Special Machinery K.S.A. 68-141g	2021 Actual
Unencumbered Cash Balance, Jan 1	155,411
Transfers from:	
Road Fund	26,619 Exceeds 25% of Resources Available
General Fund (No Levy)	0
General Fund (Gen has Levy)	0
Interest on Idle Funds	4,301
Other	
<b>Resources Available:</b>	<b>186,331</b>
<b>Total Expenditures</b>	<b>5,350</b>
<b>Unencumbered Cash Balance, Dec 31</b>	<b>180,981</b>

No assurance is provided

Olivet Township, Kansas  
FUND PAGE FOR FUNDS WITH A TAX LEVY

2023

Adopted Budget Special Road	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance January 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20 M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Expenditures:			
Cash Forward (2023 column)			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			
Tax Required			
Delinquent Comp Rate: 0.0%			
Amount of 2022 Ad Valorem Tax			

Adopted Budget	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
<b>Noxious Weed</b>			
Unencumbered Cash Balance January 1	0	0	-170
Receipts:			
Ad Valorem Tax	4,855	4,957	xxxxxxxxxxxxxx
Delinquent Tax	162	0	0
Motor Vehicle Tax	336	319	319
Recreational Vehicle Tax	0	13	13
16/20M Vehicle Tax	0	10	10
Commercial Vehicle Tax	0	3	2
Watercraft Tax	0	29	26
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>5,353</b>	<b>5,330</b>	<b>370</b>
<b>Resources Available:</b>	<b>5,353</b>	<b>5,330</b>	<b>200</b>
Expenditures:			
Operating Expense	5,353	3,000	2,900
Transfer to Special Machinery	0	2,500	2,500
Cash Forward (2023 column)			15
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>5,353</b>	<b>5,500</b>	<b>5,415</b>
Unencumbered Cash Balance Dec 31	0	-170	xxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	5,974	6,115	5,415
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			
Tax Required			
Delinquent Comp Rate: 0.0%			
Amount of 2022 Ad Valorem Tax			

See Tab D

No assurance is provided

Olivet Township, Kansas

**NON-BUDGETED FUNDS**  
(Only the actual budget year for 2021 is reported)

2023

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:	
<b>FEMA</b>		0		0		0		0	
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered	Total
Cash Balance Jan 1	55,724	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1	55,724
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:	
None	0								
Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0
Resources Available:	55,724	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:	
Materials	7,870								
Trucking Exp	3,017								
Total Expenditures	10,887	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0
Cash Balance Dec 31	44,837	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0
									10,887
									44,837
									44,837

\*\* Note: These two block figures should agree.

No assurance is provided

**NOTICE OF BUDGET HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

The governing body of  
**Olivet Township, Kansas**  
**Osage County**

will meet on August 16, 2022 at 7:00 PM at Brian Allison residence for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Brian Allison residence and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2021		Current Year Estimate 2022		Proposed Budget 2023		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	12,548	1.709	10,000	1.709	15,622	12,105	1.709
Debt Service							
Library							
Road	101,291	14.702	81,000	14.701	118,283	92,993	14.701
Special Road							
Noxious Weed	5,353	0.825	5,500	0.824	5,415	5,215	0.824
Fire Protection							
Non-Budgeted Funds	10,887						
Special Machinery	5,350						
<b>Totals</b>	<b>135,429</b>	<b>17.236</b>	<b>96,500</b>	<b>17.234</b>	<b>139,320</b>	<b>110,313</b>	<b>17.234</b>
<i>Funds Supported by Township Only - Revenue Neutral Rate**</i>							<b>14.748</b>
<i>Funds Supported by Township and 3rd Class City - Revenue Neutral Rate**</i>							<b>1.597</b>
Less: Transfers	0		8,500		8,500		
Net Expenditure	135,429		88,000		130,820		
Total Tax Levied	103,371		104,602		XXXXXXXXXXXXXXXX		
Total Assessed Valuation	6,570,157		6,615,312		7,081,247		
Township Assessed Valuation Only					6,325,674		

Outstanding Indebtedness,

	2020	2021	2022
Jan 1			
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills.

\*\*Revenue Neutral Rate as defined by KSA 79-2988

Brian Allison  
Township Officer

## **SUMMARY OF SIGNIFICANT ASSUMPTIONS**

### **Note A: NATURE OF THE PROJECTION**

This financial projection presents, to the best of Management's knowledge and belief, the Township's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 14, 2022, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Township resides in, to calculate the tax levy needed to support the Township's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

### **Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS**

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
1. There will not be any catastrophic events or circumstances beyond the Township's control that would effect the above assumptions. The Township has to the best of their ability, evaluated the future estimated effects of COVID-19 on the Township's receipts and expenditures.