State of Kansas
City

2025

CERTIFICATE

To the Clerk of Johnson County, State of Kansas
We, the undersigned, officers of
City of Olathe
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
(3) the Amounts(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	194,334,407	25,868,919	
Debt Service	10-113		126,702,934	28,949,538	
Library	ORD 15-27		13,258,651	9,070,382	
Fire	ORD 01-35		5,585,738	5,161,958	
Special Highway			4,100,000		
Central Garage			9,154,589		
Tourism & Development			3,578,466		
Park Sales Tax			9,779,754		
PC Replacement			4,574,726		
Recreation			7,778,388		
Risk Management			39,775,114		
Solid Waste			24,180,334		
Special Alcohol			2,100,387		
Special Parks & Rec			4,895,007		
Special Tax Financing			18,636,839		
Storm Water			8,243,658		
Vehicle Replacement			14,723,855		
Water & Sewer			93,988,495		
Transportation Sales Tax			22,435,260		
Facilities Maintenance			2,382,668		
Opioids Litigation Settlement			922,963		
Totals		xxxxxx	611,132,233	69,050,797	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice					
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	21.706
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by:

Address:

Email:

Attest: October 30 2024

Amy Meeker-Berg
County Clerk

Robyn Essep

Governing Body

AMY MEEKER-BERG COUNTY CLERK JOHNSON COUNTY, KANSAS

CPA Summary

ORDINANCE NO. 24-34

AN ORDINANCE APPROVING, ADOPTING AND APPROPRIATING BY FUND THE BUDGET OF THE CITY OF OLATHE, KANSAS FOR THE YEAR BEGINNING JANUARY 1, 2025.

WHEREAS, notice of a public hearing on adopting the proposed 2025 operating budget was published in the official City newspaper; and

WHEREAS, a public hearing on adopting the proposed 2025 operating budget was held on August 27, 2024.

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:

SECTION ONE: The proposed 2025 operating budget as reflected in Exhibit A, attached hereto and incorporated by reference herein, is hereby approved, adopted and appropriated by funds as the maximum amounts to be expended for the budget year starting January 1, 2025.

SECTION TWO: The Governing Body hereby certifies that the amounts to be raised by ad valorem property tax levies, as shown on Exhibit A, attached hereto and incorporated by reference herein, are within statutory and duly adopted charter ordinance limitations.

SECTION THREE: This Ordinance shall take effect and be in force from and after its passage and publication as provided by law.

PASSED by the Governing Body this 3rd day of September 2024.

SIGNED by the Mayor this 4th day of September 2024.

John W Bacon (Sep 4, 2024 10:07 CDT)

Mayor

ATTEST:

Assistant City Clerk

(SEAL)

APPROVED AS TO FORM:

Ron Shaver (Sep 4, 2024 08:57 CDT)

City Attorney

The Legal Record
1701 E. Cedar St., Ste. 111
Olathe, KS 66062-1775
(913) 780-5790

ATTN: CITY CLERK
CITY OF OLATHE
100 E SANTA FE ST
OLATHE KS 66061-3409

Proof of Publication

STATE OF KANSAS, JOHNSON COUNTY, SS; Maureen Gillespie, of lawful age, being first duly sworn, deposes and says that she is Legal Notices Clerk for The Legal Record which is a newspaper printed in the State of Kansas, published in and of general paid circulation on a weekly, monthly or yearly basis in Johnson County, Kansas, is not a trade, religious or fraternal publication, is published at least weekly fifty (50) times a year, has been so published continuously and uninterrupted in said County and State for a period of more than one year prior to the first publication of the notice attached, and has been entered at the post office as Periodicals Class mail matter. That a notice was published in all editions of the regular and entire issue for the following subject matter (also identified by the following case number, if any) for 1 consecutive week(s), as follows:

ORDINANCE NO. 24-34
9/10/24

Maureen Gillespie, Legal Notices Billing Clerk

Subscribed and sworn to before me on this date:

September 10, 2024

Notary Public

DEBRA VALENTI
Notary Public-State of Kansas
My Appt. Expires Aug. 21, 2027

L20116
Publication Fees: $96.52

First published in The Legal Record, Tuesday, September 10, 2024.

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John W Bacon (Sep 4, 2024 10:07 CDT)

Mayor

ATTEST:

Eric S Dimple

Assistant City Clerk

CITY OF OLATHE OFFICIAL SEAL STATE OF KANSAS

(SEAL)

APPROVED AS TO FORM:

Ron Shaver (Sep 4, 2024 08:57 CDT)

City Attorney

State of Kansas
City

2025

CERTIFICATE

To the Clerk of Johnson County, State of Kansas

We, the undersigned, officers of

City of Olathe

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
(3) the Amounts(s) of 2024 Ad Valorem Tax are within statutory limitations.

			2025 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
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Fund	**K.S.A.**				
General	12-101a	7	194,334,407	25,868,919	
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Library	ORD 15-27		13,258,651	9,070,382	
Fire	ORD 01-35		5,585,738	5,161,958	
Special Highway			4,100,000		
Central Garage			9,154,589		
Tourism & Development			3,578,466		
Park Sales Tax			9,779,754		
PC Replacement			4,574,726		
Recreation			7,778,388		
Risk Management			39,775,114		
Solid Waste			24,180,334		
Special Alcohol			2,100,387		
Special Parks & Rec			4,895,007		
Special Tax Financing			18,636,839		
Storm Water			8,243,658		
Vehicle Replacement			14,723,855		
Water & Sewer			93,988,495		
Transportation Sales Tax			22,435,260		
Facilities Maintenance			2,382,668		
Opioids Litigation Settlement			922,963		
Totals		xxxxxx	611,132,233	69,050,797	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice					
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	21.706
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by:

Address:

Email:

Attest: _____ 2024

Robyn Essey

County Clerk

Governing Body

CPA Summary

9/10

Roll Call Vote

A Roll Call Vote of the Olathe City Council To Levy a Property Tax Exceeding the Revenue Neutral Rate
Hearing to Exceed Revenue Neutral Rate held on 08/27/2024

Resolution No. 24-1043

Governing Body Member	Yes	No	No Vote
Mayor John Bacon	X		
Councilmember Kevin Gilmore	X		
Councilmember LeEtta Felter	X		
Councilmember Dean Vakas	X		
Mayor Pro Tem Marge Vogt	X		
Councilmember Matthew Schoonover	X		
Councilmember Robyn Essex	X		
TOTAL	7	0	

Certified:
Brenda D. Swearingen
City Clerk

CITY OF OLATHE
OFFICIAL SEAL
STATE OF KANSAS

Input Sheet for City2 Budget Workbook

Enter city name ("City of _____"):	City of Olathe
Enter county name followed by "County":	Johnson County

Enter year being budgeted (YYYY): **2025**

Enter the following information from the sources shown. This information will flow throughout the budget worksheets to the appropriate locations.

Note: All amounts are to be entered as whole numbers only.

The input for the following comes directly from the 2024 Budget, Certificate Page:
If amended, then use the amended figures.

Fund Names:	Statute	2024 *Expenditures*	2023 Ad Valorem Tax
General	12-101a	196,851,244	24,086,243
Debt Service	10-113	117,346,790	26,953,262
Library	ORD 15-27	11,570,209	8,445,451
Fund name for all funds with a tax levy:			
Fire	ORD 01-35	5,176,494	4,803,150
Total Tax Levy Funds for 2024 Budgeted Year			64,288,106

Other (non-tax levy) fund names:

Special Highway		4,200,000
Central Garage		8,003,280
Tourism & Development		2,945,515
Park Sales Tax		9,398,982
PC Replacement		3,281,509
Recreation		6,564,637
Risk Management		41,951,658
Solid Waste		24,528,036
Special Alcohol		1,932,012
Special Parks & Rec		4,329,118
Special Tax Financing		17,033,780
Storm Water		8,614,268
Vehicle Replacement		17,338,423
Water & Sewer		66,077,288
Transportation Sales Tax		21,938,637
Facilities Maintenance		2,310,299
Single Non Tax Levy:		
1 Opioids Litigation Settlement		0
2		
3		
4		
Total Expenditures for 2024 Budgeted Year		571,392,179

Non-Budgeted (A):

1	
2	
3	
4	
5	

Non-Budgeted (B):

1	
2	

3	
4	
5	

Non-Budgeted (C):

1	
2	
3	
4	
5	

Non-Budgeted (D):

1	
2	
3	
4	
5	

From the 2024 Budget, Budget Summary Page		2022 Tax Rate (2023 Column)
General		9.708
Debt Service		9.744
Library		3.053
Fire		1.736
0		
0		
0		
0		
0		
0		
0		
0		
0		
Total		24.241

Total Tax Levied (2023 budget column)		58,777,232
Assessed Valuation (2023 budget column)		2,424,766,125

From the 2024 Budget, Budget Summary Page			
Outstanding Indebtedness, January 1:		2022	2023
G.O. Bonds		227,265,000	221,040,000
Revenue Bonds		103,770,000	113,195,000
Other		64,729,817	80,208,314
Lease Purchase Principal		0	0

Note: All amounts are to be entered as whole numbers only.

From the County Clerk's 2025 Budget Information:	
Total Assessed Valuation for 2024	2,956,447,884
Gross earnings (intangible) tax estimate for 2025	
Neighborhood Revitalization	3,050,847

Revenue Neutral Rate	21.706

Actual Tax Rates for the 2024 Budget:

Fund		Rate
General		8.750
Debt Service		9.792
Library		3.068
Fire		1.746
	Total	23.356

Final Assessed Valuation from the November 1, 2023 Abstract	2,752,622,289

From the County Treasurer's Budget Information - 2025 Budget Year Estimates:	
Motor Vehicle Tax Estimate	5,456,027
Recreational Vehicle Tax Estimate	27,836
16\20 M Vehicle Tax	5,092
Commercial Vehicle Tax Estimate	169,950
Watercraft Tax Estimate	107,523

Computation of Delinquency

Actual Delinquency for 2022 Tax - (e.g. rate .01213 = 1.213%; key in 1.2)	
Delinquency % used in this budget will be shown on all fund pages with a tax levy**	2.0%

From the Municipal Services Website (Budget Workbooks and Tax Estimates)	
2025 State Distribution for Kansas Gas Tax	3,806,120
2025 County Transfers for Gas**	
Adjusted 2024 State Distribution for Kansas Gas Tax	3,802,860
Adjusted 2024 County Transfers for Gas**	

***Note: Only used when a portion of the County monies are distributed to the Cities under the provisions of K.S.A. 79-3425c

From the 2023 Budget Certificate Page

Funds	2023 Expenditure Amounts Budget Authority
General	161,287,080
Debt Service	108,325,807
Library	11,928,865
Fire	4,496,497
0	
0	
0	
0	
0	
0	
0	
0	
0	
Special Highway	4,414,711
Central Garage	7,533,663
Tourism & Developme	3,573,746
Park Sales Tax	9,253,518
PC Replacement	3,400,050
Recreation	6,394,508
Risk Management	37,393,772
Solid Waste	21,331,270
Special Alcohol	1,736,989
Special Parks & Rec	3,861,266
Special Tax Financing	16,594,087
Storm Water	7,349,179
Vehicle Replacement	24,093,375
Water & Sewer	63,739,237
Transportation Sales T	22,326,326
Facilities Maintenance	2,075,130
Opioids Litigation Sett	0
0	
0	
0	

Note: If the 2023 budget was amended, then the expenditure amounts should reflect the amended expenditure amounts.

CERTIFICATE

To the Clerk of Johnson County, State of Kansas
We, the undersigned, officers of
City of Olathe
certify that: (1) the hearing mentioned in the attached publication was held;
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Special Highway			4,100,000		
Central Garage			9,154,589		
Tourism & Development			3,578,466		
Park Sales Tax			9,779,754		
PC Replacement			4,574,726		
Recreation			7,778,388		
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Special Alcohol			2,100,387		
Special Parks & Rec			4,895,007		
Special Tax Financing			18,636,839		
Storm Water			8,243,658		
Vehicle Replacement			14,723,855		
Water & Sewer			93,988,495		
Transportation Sales Tax			22,435,260		
Facilities Maintenance			2,382,668		
Opioids Litigation Settlement			922,963		
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Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice					
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	21.706
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by: _____

Address: _____

Email: _____

Attest: _____, 2024

_____
County Clerk

_____ _____
_____ _____
_____ _____
_____ _____
Governing Body

CPA Summary

City of Olathe 2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	24,086,243	2,044,159	10,428	1,908	63,674	40,285
Debt Service	26,953,262	2,287,480	11,671	2,135	71,253	45,080
Library	8,445,451	716,752	3,657	669	22,326	14,125
Fire	4,803,150	407,636	2,080	380	12,697	8,033
TOTAL	64,288,106	5,456,027	27,836	5,092	169,950	107,523

County Treas Motor Vehicle Estimate	5,456,027				
County Treas Recreational Vehicle Estimate		27,836			
County Treas 16/20M Vehicle Estimate			5,092		
County Treas Commercial Vehicle Tax Estimate				169,950	
County Treas Watercraft Tax Estimate					107,523

Motor Vehicle Factor	0.08487				
Recreational Vehicle Factor		0.00043			
16/20M Vehicle Factor			0.00008		
Commercial Vehicle Factor				0.00264	
Watercraft Factor					0.00167

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of

City of Olathe

will meet on August 27, 2024 at 5:30PM at City Hall, 100 E Santa Fe Olathe KS 66061 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at www.olatheks.org/budget and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	145,668,806	9.708	140,544,996	8.750	194,334,407	25,868,919	8.750
Debt Service	35,462,055	9.744	37,662,976	9.792	126,702,934	28,949,538	9.792
Library	9,146,780	3.053	9,468,876	3.068	13,258,651	9,070,382	3.068
Fire	4,496,497	1.736	5,176,494	1.746	5,585,738	5,161,958	1.746
Special Highway	4,227,060		4,046,946		4,100,000		
Central Garage	7,254,197		8,228,034		9,154,589		
Tourism & Development	2,812,957		1,950,000		3,578,466		
Park Sales Tax	7,211,988		6,036,107		9,779,754		
PC Replacement	1,472,247		1,964,308		4,574,726		
Recreation	6,380,268		6,705,079		7,778,388		
Risk Management	28,185,535		29,809,132		39,775,114		
Solid Waste	17,365,110		18,615,805		24,180,334		
Special Alcohol	551,883		631,980		2,100,387		
Special Parks & Rec	921,070		1,006,769		4,895,007		
Special Tax Financing	7,866,810		7,728,500		18,636,839		
Storm Water	5,555,397		6,155,884		8,243,658		
Vehicle Replacement	5,084,743		10,087,363		14,723,855		
Water & Sewer	55,294,829		55,139,286		93,988,495		
Transportation Sales Tax	20,000,000		20,160,000		22,435,260		
Facilities Maintenance	2,047,593		2,502,651		2,382,668		
Opioids Litigation Settlement	4,000		25,000		922,963		
Totals	367,009,825	24.241	373,646,186	23.356	611,132,233	69,050,797	23.356
						*Revenue Neutral Rate***	*21.706*
Less: Transfers	54,291,540		56,300,425		74,708,955		
Net Expenditure	312,718,284		317,345,761		536,423,278		
Total Tax Levied	58,777,232		64,288,106		xxxxxxxxxxxxxxxxx		
Assessed Valuation	2,424,766,125		2,752,622,289		2,956,447,884		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	227,265,000		221,040,000		228,885,000		
Revenue Bonds	103,770,000		113,195,000		112,405,000		
Other	64,729,817		80,208,314		83,798,612		
Lease Purchase Principal	0		0		0		
Total	395,764,817		414,443,314		425,088,612		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Jarrod Stewart

City Official Title: Budget Manager

City of Olathe 2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
General	Capital Improvement Fund	14,375,640	7,682,765	7,552,247	K.S.A 12-1,118
General	CIF-Municipal Buildings	400,000	550,000	550,000	K.S.A 12-1,118
General	CIF-Parks and Recreation	250,000	350,000	350,000	K.S.A 12-1,118
General	CIF-Streets	3,400,000	2,800,000	2,800,000	K.S.A 12-1,118
General	Eco Devo 11th Year	-	64,324	63,874	K.S.A 12-1,118
General	Rec Fund	-	958,000	1,000,000	Olathe Ordinance No. 24-34
General	Debt Service	6,942,113	-	-	K.S.A. 10-113
Library	CIF-Library	832,855	350,000	400,000	K.S.A 12-1,118
Library	Eco Devo 11th Year	-	20,229	22,396	K.S.A 12-1,118
Library	Debt Service	-	-	350,000	K.S.A 12-1,118
Fire	General	4,496,497	5,176,494	5,572,992	Chapter 3.97.010 Olathe Municipal Code
Fire	Eco Devo 11th Year	-	-	12,746	K.S.A 12-1,118
Special Highway	General	4,227,060	4,046,946	4,100,000	K.S.A 79-3425c
Park Sales Tax	CIF-Parks and Recreation	5,349,435	3,940,000	5,121,268	K.S.A 12-1,118
Park Sales Tax	Debt Service	1,506,696	1,439,732	439,732	K.S.A 12-1,118
Recreation	Vehicle Replacement	-	-	110,000	K.S.A. 12-1, 117
Risk Management	CIF-Municipal Buildings	-	813,771	200,000	K.S.A 12-1,118
Solid Waste	CIF-Solid Waste	-	-	810,000	K.S.A 12-1,118
Special Parks & Rec	CIF-Parks and Recreation	450,000	750,000	3,310,000	K.S.A 12-1,118
Storm Water	CIF-Storm Water	1,470,000	2,035,500	1,843,700	K.S.A 12-1,118
Transportation Sales Tax	CIF-Streets	20,000,000	20,160,000	18,470,000	K.S.A 12-1,118
Water & Sewer	CIF-Water and Sewer	2,381,360	2,095,700	17,455,000	K.S.A 12-1,118
VERF	Capital Projects	70,384	-	-	K.S.A 12-1,118
Special Tax Financing	General Fund	246,133	-	-	JE Correction
Capital Projects	Storm Water	40,677	-	-	K.S.A 12-1,118
Capital Projects	Special Parks & Rec	14,338	-	-	K.S.A 12-1,118
Capital Projects	Solid Waste	186	-	-	K.S.A 12-1,118
Capital Projects	Park Sales Tax	41,851	-	-	K.S.A 12-1,118
Capital Projects	General Fund	1,508	-	-	K.S.A 12-1,118
Capital Projects	Debt Service	2,570,447	3,066,964	4,175,000	K.S.A. 10-113
	Totals	54,291,540	56,300,425	74,708,955	
	Adjustments				
	Adjusted Totals	54,291,540	56,300,425	74,708,955	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Olathe 2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 223	6/13/2014	10/1/2024	1.50 - 5.00	9,315,000	1,440,000	4/1-10/1	10/1	36,000	1,440,000	0	0
Series 225	12/1/2014	9/1/2035	1.00 - 3.90	12,905,000	8,975,000	3/1-9/1	9/1	317,870	620,000	299,270	640,000
Series 226	5/19/2015	10/1/2025	2.50 - 5.00	11,695,000	2,490,000	4/1-10/1	10/1	86,900	1,220,000	38,100	1,270,000
Series 227	5/19/2015	10/1/2027	2.00 - 4.00	8,290,000	2,140,000	4/1-10/1	10/1	80,300	535,000	53,550	540,000
Series 228	7/26/2016	10/1/2031	0.65 - 2.29	25,315,000	11,120,000	4/1-10/1	10/1	339,706	2,155,000	253,506	2,190,000
Series 229	12/15/2016	10/1/2026	0.90 - 2.55	5,765,000	1,930,000	4/1-10/1	10/1	61,169	615,000	30,419	650,000
Series 230	7/17/2017	10/1/2029	2.50 - 5.00	27,525,000	14,925,000	4/1-10/1	10/1	555,050	3,485,000	380,800	3,670,000
Series 231	7/23/2018	10/1/2028	4.00 - 5.00	34,170,000	19,140,000	4/1-10/1	10/1	875,000	3,470,000	701,500	3,645,000
Series 232	7/18/2019	10/1/2030	4.00 - 5.00	21,115,000	13,000,000	4/1-10/1	10/1	596,650	1,050,000	544,150	1,100,000
Series 233	7/16/2020	10/1/2031	2.00 - 3.00	29,365,000	19,815,000	4/1-10/1	10/1	536,200	2,885,000	449,650	3,040,000
Series 234	**7/15/2021**	**10/1/2041**	**1.75 - 4.25**	**98,445,000**	**79,750,000**	**4/1-10/1**	**10/1**	**2,867,888**	**7,535,000**	**2,547,650**	**7,545,000**
Series 235	7/19/2022	10/1/2042	3.50 - 5.00	19,800,000	18,505,000	4/1-10/1	10/1	857,438	1,360,000	789,438	1,425,000
Series 2023A	7/18/2023	10/1/2043	4.00 - 5.00	35,655,000	35,655,000	4/1-10/1	10/1	1,699,150	1,635,000	1,617,400	1,715,000
Series 2024A	7/16/2024	10/1/2044	4.00 - 5.00	45,030,000	0	4/1-10/1	10/1	448,656	0	2,153,550	2,180,000
Total G.O. Bonds					**228,885,000**			**9,357,976**	**28,005,000**	**9,858,983**	**29,610,000**
Revenue Bonds:											
Water and Sewer Series 2012	12/18/2012	7/1/2031	2.00 - 3.00	9,585,000	4,815,000	1/1-7/1	7/1	109,731	475,000	100,231	490,000
Water and Sewer Series 2015	9/15/2015	7/1/2035	2.00 - 5.00	18,895,000	12,835,000	1/1-7/1	7/1	429,119	880,000	393,919	915,000
Water and Sewer Series 2017	4/4/2017	7/1/2037	3.00 - 4.00	11,340,000	8,210,000	1/1-7/1	7/1	268,050	560,000	251,250	575,000
Water and Sewer Series 2018	3/20/2018	7/1/2038	3.00 - 5.00	11,580,000	9,510,000	1/1-7/1	7/1	342,100	475,000	318,350	500,000
Water and Sewer Series 2019	4/2/2019	7/1/2039	3.00 - 5.00	16,360,000	13,715,000	1/1-7/1	7/1	510,706	715,000	474,956	750,000
Water and Sewer Series 2020	6/4/2020	7/1/2039	3.00 - 5.00	13,335,000	10,460,000	1/1-7/1	7/1	253,625	805,000	229,475	825,000
Water and Sewer Series 2021	5/20/2021	7/1/2041	2.00 - 4.00	35,270,000	30,730,000	1/1-7/1	7/1	842,500	1,720,000	773,700	1,785,000
Water and Sewer Series 2022	7/12/2022	7/1/2042	4.00 - 5.00	11,740,000	11,305,000	1/1-7/1	7/1	517,231	445,000	494,981	465,000
Water and Sewer Series 2023	7/11/2023	7/1/2043	4.00 - 5.00	5,280,000	5,280,000	1/1-7/1	7/1	223,028	170,000	220,900	175,000
Water and Sewer Series 2024	7/10/2024	7/1/2044	4.00 - 5.00	16,290,000	0	1/1-7/1	7/1	0	0	731,140	515,000
Stormwater Series 2019	1/22/2019	10/1/2038	3.00 - 5.00	3,225,000	2,615,000	4/1-10/1	10/1	96,419	130,000	89,919	135,000
Stormwater Series 2022	7/12/2022	10/1/2042	4.00 - 5.00	3,025,000	2,930,000	4/1-10/1	10/1	131,169	100,000	126,169	105,000
Stormwater Series 2024	7/10/2024	10/1/2044	4.00-5.00	4,705,000	0	4/1-10/1	10/1	47,543	0	211,300	145,000
Total Revenue Bonds					**112,405,000**			**3,771,220**	**6,475,000**	**4,416,290**	**7,380,000**
Other:											
2023 Temporary Notes	7/18/2023	8/1/2024	5.00	72,140,000	72,140,000	8/1	8/1	3,737,253	72,140,000	0	0
2024 Temporary Notes	7/16/2024	8/1/2025	5.00	106,640,000	0	8/1	8/1	0	0	5,554,167	106,640,000
West Village TIF	**7/1/2007**	**9/1/2026**	**5.00 - 5.50**	**16,565,000**	**3,740,000**	**3/1-9/1**	**3/1-9/1**	**186,588**	**1,405,000**	**107,938**	**1,515,000**
Revolving Loan 12302	7/16/2003	3/1/2025	2.73	2,207,863	142,071	3/1-9/1	3/1-9/1	2,873	142,071	0	0
Revolving Loan 12404	3/7/2006	3/1/2028	2.45	768,500	154,819	3/1-9/1	3/1-9/1	3,445	50,244	2,221	51,594
Revolving Loan 51604	11/13/2007	3/1/2029	3.15	16,834,553	5,879,002	3/1-9/1	3/1-9/1	174,384	1,096,545	139,987	1,134,814
Revolving Loan 1-C-004-07	3/9/2009	3/1/2022	2.55	4,221,984	1,742,720	3/1-9/1	3/1-9/1	42,726	270,645	35,776	278,276
Total Other					**83,798,612**			**4,147,269**	**75,104,505**	**5,840,089**	**109,619,684**
Total Indebtedness					**425,088,612**			**17,276,465**	**109,584,505**	**20,115,362**	**146,609,684**

City of Olathe 2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
				Totals	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2025

Library found in: City of Olathe
Johnson County

As provided in KSA 79-2553 *et seq.,* two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2024	Proposed Year 2025
Ad Valorem	$8,445,451	$9,070,382
Delinquent Tax	$0	$0
Motor Vehicle Tax	$675,832	$716,752
Recreational Vehicle Tax	$0	$3,657
16/20M Vehicle Tax	$0	$669
TOTAL TAXES	$9,121,283	$9,791,460
Difference in Total Taxes:	$670,177	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	##########	##########
Did Assessed Valuation Decrease?	No	
Levy Rate	3.068	3.068
Difference in Levy Rate:	0.000	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from

City of Olathe 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	51,452,403	45,361,833	46,467,620
Receipts:			
Ad Valorem Tax	23,375,058	24,086,242	xxxxxxxxxxxxxxxxxx
Delinquent Tax	-855		
Motor Vehicle Tax	2,240,818	2,291,543	2,044,159
Recreational Vehicle Tax			10,428
16/20M Vehicle Tax			1,908
Commercial Vehicle Tax			63,674
Watercraft Tax			40,085
Gross Earning (Intangible) Tax			0
Sales Tax	73,549,482	75,388,219	77,649,866
Franchise Tax	12,329,205	12,500,000	13,000,000
Licenses & Permits	3,006,225	3,080,065	3,401,739
Intergovernmental	1,699,905	1,533,981	1,816,061
Charges for Services	9,353,428	8,381,993	9,847,145
Fines, Forfeitures & Penalties	2,112,381	2,119,611	2,346,000
Transfer From Fire Levy	4,496,497	5,164,991	5,572,992
Transfer From Special Highway	4,227,060	4,000,000	4,100,000
Transfer Form Other Funds	247,641		
In Lieu of Taxes (IRB)			
Interest on Idle Funds	2,605,586	2,400,000	2,000,000
Neighborhood Revitalization Rebate			0
Miscellaneous	335,805	704,137	621,188
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**139,578,236**	**141,650,783**	**122,515,246**
Resources Available:	**191,030,639**	**187,012,616**	**168,982,865**

City of Olathe

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Resources Available:	191,030,639	187,012,616	168,982,865
Expenditures:			
Salaries	86,621,569	93,203,068	101,870,228
Contractual	25,826,309	25,916,832	26,681,725
Commodities	7,253,703	8,258,758	9,865,537
Capital Outlay	3,530,291	761,249	618,306
Transfers	25,367,753	12,405,089	12,316,121
Encumbrances	-2,930,819		
Cash Reserve (2025 column)			42,982,490

Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**145,668,806**	**140,544,996**	**194,334,407**
Unencumbered Cash Balance Dec 31	45,361,833	46,467,620	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	161,287,080	196,851,244	194,334,407
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	194,334,407
		Tax Required	25,351,541
	Delinquent Comp Rate:	2.0%	517,378
		Amount of 2024 Ad Valorem Tax	25,868,919

CPA Summary

City of Olathe 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	73,329,070	81,562,244	83,931,648
Receipts:			
Ad Valorem Tax	25,646,792	26,953,262	xxxxxxxxxxxxxxxxx
Delinquent Tax		-27,524	70,752
Motor Vehicle Tax			2,287,480
Recreational Vehicle Tax			11,671
16/20M Vehicle Tax			2,135
Commercial Vehicle Tax			71,253
Watercraft Tax			45,080
Special Assesments	3,684,472	5,290,068	4,343,063
Transfers	11,019,256	4,506,696	4,964,732
Interest on Idle Funds	3,344,709	3,309,878	2,676,161
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**43,695,229**	**40,032,380**	**14,472,327**
Resources Available:	**117,024,299**	**121,594,624**	**98,403,975**
Expenditures:			
Contractual Services	298,389	300,000	300,000
Commodities			
Capital Outlay	35,163,666	37,362,976	40,424,379
Transfers			
Cash Reserve (2025 column)			85,978,555
Miscellaneous			
Does miscellanous exceed 10% Total Exp			
Total Expenditures	**35,462,055**	**37,662,976**	**126,702,934**
Unencumbered Cash Balance Dec 31	81,562,244	83,931,648	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	108,325,807	117,346,790	126,702,934
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	126,702,934
		Tax Required	28,370,547
	Delinquent Comp Rate:	2.0%	578,991
		Amount of 2024 Ad Valorem Tax	28,949,538

Adopted Budget **Library**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	3,867,338	3,198,077	3,249,915
Receipts:			
Ad Valorem Tax	7,351,055	8,445,451	xxxxxxxxxxxxxxxxx
Delinquent Tax	1,066		
Motor Vehicle Tax	684,878	675,832	716,752
Recreational Vehicle Tax	0		3,657
16/20M Vehicle Tax	0		669
Commercial Vehicle Tax	0		22,326
Watercraft Tax	0		14,125
Charges for Services	95,479	99,735	62,200
Library Revenue	39,691	17,793	55,800
Interest on Idle Funds	305,350	281,903	244,315
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**8,477,519**	**9,520,714**	**1,119,844**
Resources Available:	**12,344,857**	**12,718,791**	**4,369,759**
Expenditures:			
Personal Services	4,941,012	5,207,215	5,940,536
Contractual Services	2,894,795	3,521,729	3,441,621
Commodities	290,239	369,443	491,462
Capital Outlay	187,879	260	1,000
Transfers	832,855	370,229	772,396
Reserve			2,611,636
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**9,146,780**	**9,468,876**	**13,258,651**
Unencumbered Cash Balance Dec 31	3,198,077	3,249,915	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	11,928,865	11,570,209	13,258,651
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	13,258,651
		Tax Required	8,888,974
	Delinquent Comp Rate:	2.0%	181,408
		Amount of 2024 Ad Valorem Tax	9,070,382

CPA Summary

City of Olathe 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Fire**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	0	71,166	95,955
Receipts:			
Ad Valorem Tax	4,567,663	4,803,150	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		398,133	407,874
Recreational Vehicle Tax			2,080
16/20M Vehicle Tax			380
Commercial Vehicle Tax			12,697
Watercraft Tax			8,033
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**4,567,663**	**5,201,283**	**431,064**
Resources Available:	**4,567,663**	**5,272,449**	**527,019**
Expenditures:			
Transfer	4,496,497	5,176,494	5,585,738
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**4,496,497**	**5,176,494**	**5,585,738**
Unencumbered Cash Balance Dec 31	71,166	95,955	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	4,496,497	5,176,494	5,585,738
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	5,585,738
		Tax Required	5,058,719
	Delinquent Comp Rate:	2.0%	103,239
		Amount of 2024 Ad Valorem Tax	5,161,958

Adopted Budget **0**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	2.0%	0
		Amount of 2024 Ad Valorem Tax	0

CPA Summary

City of Olathe 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	397,293	47,919	3,802,860
Receipts:			
State of Kansas Gas Tax		3,802,860	3,806,120
County Transfers Gas		0	0
Intergovernmental	3,877,686	3,999,027	4,100,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**3,877,686**	**7,801,887**	**7,906,120**
Resources Available:	**4,274,979**	**7,849,806**	**11,708,980**
Expenditures:			
Transfers	4,227,060	4,046,946	4,100,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**4,227,060**	**4,046,946**	**4,100,000**
Unencumbered Cash Balance Dec 31	47,919	3,802,860	7,608,980
2023/2024/2025 Budget Authority Amount:	4,414,711	4,200,000	4,100,000

Adopted Budget

Central Garage	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	-57,021	262,424	262,424
Receipts:			
Charges for Services	7,573,642	8,228,034	8,892,165
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**7,573,642**	**8,228,034**	**8,892,165**
Resources Available:	**7,516,621**	**8,490,458**	**9,154,589**
Expenditures:			
Personal Services	2,316,786	2,479,382	2,772,251
Contractual Services	1,632,564	1,747,555	1,404,634
Commodities	3,599,936	3,754,298	4,715,280
Capital Outlay	0	246,799	0
Encumbrances	-295,089		
Cash Reserve (2025 column)			262,424
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**7,254,197**	**8,228,034**	**9,154,589**
Unencumbered Cash Balance Dec 31	262,424	262,424	0
2023/2024/2025 Budget Authority Amount:	7,533,663	8,003,280	9,154,589

See Tab C

CPA Summary

City of Olathe 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Tourism & Development**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	2,199,168	1,499,980	1,541,118
Receipts:			
Transient Guest Tax	1,733,153	1,785,147	1,820,851
Property Taxes			
Interest on Idle Funds	380,616	52,000	46,000
Miscellaneous		153,991	170,497
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**2,113,769**	**1,991,138**	**2,037,348**
Resources Available:	**4,312,937**	**3,491,118**	**3,578,466**
Expenditures:			
Contractual Services	1,686,025	1,950,000	2,150,000
Capital Outlay	1,022,367		
Cash Reserve (2025 column)			1,428,466
Miscellaneous	104,565		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,812,957**	**1,950,000**	**3,578,466**
Unencumbered Cash Balance Dec 31	1,499,980	1,541,118	0
2023/2024/2025 Budget Authority Amount:	3,573,746	2,945,515	3,578,466

Adopted Budget

Park Sales Tax	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	4,883,549	3,340,883	3,385,114
Receipts:			
Sales Tax	5,507,428	5,969,513	6,298,590
Transfers	41,851	0	0
Interest on Idle Funds	120,043	110,825	96,050
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**5,669,322**	**6,080,338**	**6,394,640**
Resources Available:	**10,552,871**	**9,421,221**	**9,779,754**
Expenditures:			
Personal Services	339,165	638,718	795,403
Contractual Services	11,502	16,207	17,178
Commodities	2,816	1,450	1,450
Transfers	6,856,132	5,379,732	5,561,000
Capital Outlay	2,373	0	0
Cash Reserve (2025 column)			3,404,723
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**7,211,988**	**6,036,107**	**9,779,754**
Unencumbered Cash Balance Dec 31	3,340,883	3,385,114	0
2023/2024/2025 Budget Authority Amount:	9,253,518	9,398,982	9,779,754

CPA Summary

City of Olathe 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **PC Replacement**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	1,286,695	1,803,236	1,946,966
Receipts:			
Charges for Services	1,925,314	2,068,038	2,576,970
Interest on Idle Funds	63,474	40,000	50,790
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,988,788**	**2,108,038**	**2,627,760**
Resources Available:	**3,275,483**	**3,911,274**	**4,574,726**
Expenditures:			
Capital Outlay	1,409,490	1,960,448	3,458,914
Commodities	43,604	3,860	0
Contractual Services	19,153	0	0
Cash Reserve (2025 column)			1,115,812
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,472,247**	**1,964,308**	**4,574,726**
Unencumbered Cash Balance Dec 31	1,803,236	1,946,966	0
2023/2024/2025 Budget Authority Amount:	3,400,050	3,281,509	4,574,726

Adopted Budget

Recreation	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	251,207	108,413	84,693
Receipts:			
Charges for Services	6,196,739	5,985,637	6,661,695
Transfers	0	695,722	1,000,000
Interest on Idle Funds	40,735	0	32,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**6,237,474**	**6,681,359**	**7,693,695**
Resources Available:	**6,488,681**	**6,789,772**	**7,778,388**
Expenditures:			
Personal Services	4,328,160	4,554,799	5,316,073
Contractual Services	1,258,584	1,630,365	1,628,377
Commodities	799,947	519,565	627,503
Capital Outlay	327	350	350
Transfers	0	0	110,000
Encumbrances	-6,750	0	0
Cash Reserve (2025 column)			96,085
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**6,380,268**	**6,705,079**	**7,778,388**
Unencumbered Cash Balance Dec 31	108,413	84,693	0
2023/2024/2025 Budget Authority Amount:	6,394,508	6,564,637	7,778,388

See Tab C

CPA Summary

City of Olathe 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Risk Management**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	13,315,145	12,667,992	9,476,182
Receipts:			
Charges for Services	26,845,013	25,753,303	29,686,462
Interest on Idle Funds	693,369	427,969	557,440
Miscellaneous	0	436,050	55,030
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**27,538,382**	**26,617,322**	**30,298,932**
Resources Available:	**40,853,527**	**39,285,314**	**39,775,114**
Expenditures:			
Personal Services	584,397	690,594	619,605
Contractual Services	27,644,324	28,257,892	28,787,147
Commodities	3,318	46,875	212,000
Capital Outlay	0	0	0
Transfers	0	813,771	200,000
Cash Reserve (2025 column)			9,956,362
Miscellaneous	-46,504		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**28,185,535**	**29,809,132**	**39,775,114**
Unencumbered Cash Balance Dec 31	12,667,992	9,476,182	0
2023/2024/2025 Budget Authority Amount:	37,393,772	41,951,658	39,775,114

Adopted Budget

Solid Waste	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	3,339,710	4,398,919	4,759,431
Receipts:			
Charges for Services	17,746,614	18,729,971	19,195,403
Transfers	186	0	0
Interest on Idle Funds	169,350	156,346	135,500
Miscellaneous	508,169	90,000	90,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**18,424,319**	**18,976,317**	**19,420,903**
Resources Available:	**21,764,029**	**23,375,236**	**24,180,334**
Expenditures:			
Personal Services	6,591,800	7,049,796	7,669,166
Contractual Services	8,553,833	10,599,973	9,571,991
Commodities	2,233,307	930,279	2,675,686
Capital Outlay	44,253	35,757	28,300
Transfers	0	0	810,000
Cash Reserve (2025 column)			3,425,191
Miscellaneous	-58,083	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**17,365,110**	**18,615,805**	**24,180,334**
Unencumbered Cash Balance Dec 31	4,398,919	4,759,431	0
2023/2024/2025 Budget Authority Amount:	21,331,270	24,528,036	24,180,334

CPA Summary

City of Olathe 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Alcohol**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	1,227,324	1,357,669	1,408,092
Receipts:			
Intergovernmental	637,018	640,665	656,120
Interest on Idle Funds	45,210	41,738	36,175
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**682,228**	**682,403**	**692,295**
Resources Available:	**1,909,552**	**2,040,072**	**2,100,387**
Expenditures:			
Personal Services	204,819	217,477	238,551
Contractual Services	334,884	404,094	403,634
Commodities	7,227	10,409	10,409
Capital Outlay	4,953	0	8,994
Cash Reserve (2025 column)			1,438,799
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**551,883**	**631,980**	**2,100,387**
Unencumbered Cash Balance Dec 31	1,357,669	1,408,092	0
2023/2024/2025 Budget Authority Amount:	1,736,989	1,932,012	2,100,387

Adopted Budget

Special Parks & Rec	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	2,952,692	3,416,719	3,616,412
Receipts:			
Intergovernmental	637,018	783,064	790,895
Charges for Services	615,686	314,408	393,240
Transfers	14,338	0	0
Interest on Idle Funds	118,055	108,990	94,460
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,385,097**	**1,206,462**	**1,278,595**
Resources Available:	**4,337,789**	**4,623,181**	**4,895,007**
Expenditures:			
Personal Services	431,438	249,951	255,241
Contractual Services	15,714	6,618	13,930
Commodities	23,918	200	27,300
Transfers	450,000	750,000	3,310,000
Cash Reserve (2025 column)			1,288,536
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**921,070**	**1,006,769**	**4,895,007**
Unencumbered Cash Balance Dec 31	3,416,719	3,616,412	0
2023/2024/2025 Budget Authority Amount:	3,861,266	4,329,118	4,895,007

CPA Summary

City of Olathe 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Tax Financing**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	9,655,280	10,859,839	10,859,839
Receipts:			
Property Tax	2,971,555	2,242,000	2,872,000
Intergovernmental	835,070	800,000	800,000
Sales Tax	4,786,868	4,584,000	3,805,000
Charges for Services	22,357	0	0
Interest on Idle Funds	455,519	102,500	300,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**9,071,369**	**7,728,500**	**7,777,000**
Resources Available:	**18,726,649**	**18,588,339**	**18,636,839**
Expenditures:			
Captial Outlay	7,620,677	7,728,500	7,777,000
Transfers	246,133	0	0
Cash Reserve (2025 column)			10,859,839
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**7,866,810**	**7,728,500**	**18,636,839**
Unencumbered Cash Balance Dec 31	10,859,839	10,859,839	0
2023/2024/2025 Budget Authority Amount:	16,594,087	17,033,780	18,636,839

Adopted Budget

Storm Water	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	2,756,150	2,836,618	2,366,126
Receipts:			
Charges for Services	5,525,062	5,620,651	5,821,432
Transfers	40,677	0	0
Interest on Idle Funds	70,126	64,741	56,100
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**5,635,865**	**5,685,392**	**5,877,532**
Resources Available:	**8,392,015**	**8,522,010**	**8,243,658**
Expenditures:			
Personal Services	2,008,272	2,057,822	2,367,419
Contractual Services	1,093,527	1,299,279	1,358,525
Commodities	485,845	233,545	359,836
Capital Outlay	498,084	529,736	949,320
Transfers	1,470,000	2,035,500	1,843,700
Cash Reserve (2025 column)			1,364,858
Miscellaneous	-331	2	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**5,555,397**	**6,155,884**	**8,243,658**
Unencumbered Cash Balance Dec 31	2,836,618	2,366,126	0
2023/2024/2025 Budget Authority Amount:	7,349,179	8,614,268	8,243,658

CPA Summary

City of Olathe 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Vehicle Replacement**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	177,673	3,962,937	4,340,059
Receipts:			
Charges for Services	8,105,405	9,454,741	9,342,306
Transfers			110,000
Interest on Idle Funds	601,769	555,561	481,490
Miscellaneous	162,833	454,183	450,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**8,870,007**	**10,464,485**	**10,383,796**
Resources Available:	**9,047,680**	**14,427,422**	**14,723,855**
Expenditures:			
Capital Outlay	5,690,380	10,087,364	10,351,820
Transfers	70,384		
Encumbrances	-676,021		
Cash Reserve (2025 column)		-1	4,372,035
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**5,084,743**	**10,087,363**	**14,723,855**
Unencumbered Cash Balance Dec 31	3,962,937	4,340,059	0
2023/2024/2025 Budget Authority Amount:	24,093,375	17,338,423	14,723,855

Adopted Budget

Water & Sewer	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	17,322,289	23,835,152	28,033,045
Receipts:			
Charges for Services	57,471,846	58,160,655	64,939,833
Transfers	2,381,360	0	0
Interest on Idle Funds	976,076	901,126	781,000
Miscellaneous	978,410	275,398	234,617
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**61,807,692**	**59,337,179**	**65,955,450**
Resources Available:	**79,129,981**	**83,172,331**	**93,988,495**
Expenditures:			
Personal Services	14,975,966	16,128,110	17,150,871
Contractual Services	18,228,697	17,148,383	20,505,200
Commodities	5,942,961	5,668,253	7,406,972
Capital Outlay	13,547,570	14,098,840	15,060,856
Transfers	2,381,360	2,095,700	17,455,000
Cash Reserve (2025 column)			16,409,596
Miscellaneous	218,275	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**55,294,829**	**55,139,286**	**93,988,495**
Unencumbered Cash Balance Dec 31	23,835,152	28,033,045	0
2023/2024/2025 Budget Authority Amount:	63,739,237	66,077,288	93,988,495

CPA Summary

City of Olathe 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Transportation Sales Tax**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	7,970,639	5,043,644	3,296,160
Receipts:			
Sales Tax	16,522,283	17,856,287	18,698,450
Interest on Idle Funds	550,722	556,229	440,650
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**17,073,005**	**18,412,516**	**19,139,100**
Resources Available:	**25,043,644**	**23,456,160**	**22,435,260**
Expenditures:			
Transfers	20,000,000	20,160,000	18,470,000
Cash Reserve (2025 column)			3,965,260
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**20,000,000**	**20,160,000**	**22,435,260**
Unencumbered Cash Balance Dec 31	5,043,644	3,296,160	0
2023/2024/2025 Budget Authority Amount:	22,326,326	21,938,637	22,435,260

Adopted Budget

Facilities Maintenance	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	398,834	315,562	129,334
Receipts:			
Charges for Services	1,935,272	2,305,299	2,243,694
Interest on Idle Funds	12,049	11,124	9,640
Miscellaneous	17,000	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,964,321**	**2,316,423**	**2,253,334**
Resources Available:	**2,363,155**	**2,631,985**	**2,382,668**
Expenditures:			
Personal Services	1,115,931	1,113,545	1,346,092
Contractual Services	842,222	1,351,738	849,942
Commodities	68,498	37,368	57,300
Capital Outlay	12,515	0	0
Cash Reserve (2025 column)			129,334
Miscellaneous	8,427	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,047,593**	**2,502,651**	**2,382,668**
Unencumbered Cash Balance Dec 31	315,562	129,334	0
2023/2024/2025 Budget Authority Amount:	2,075,130	2,310,299	2,382,668

See Tab C

CPA Summary

City of Olathe 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Opioids Litigation Settlement**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	34,814	426,226	786,957
Receipts:			
Revenues	395,412	385,731	136,006
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**395,412**	**385,731**	**136,006**
Resources Available:	**430,226**	**811,957**	**922,963**
Expenditures:			
Contractual Services	4,000	25,000	400,000
Cash Reserve (2025 column)			522,963
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**4,000**	**25,000**	**922,963**
Unencumbered Cash Balance Dec 31	426,226	786,957	0
2023/2024/2025 Budget Authority Amount:	0	0	922,963
	See Tab A	**See Tab C**	

CPA Summary

The Legal Record
1701 E. Cedar St., Ste. 111
Olathe, KS 66062-1775
(913) 780-5790

ATTN: CITY CLERK
CITY OF OLATHE
100 E SANTA FE ST
OLATHE KS 66061-3409

Proof of Publication

STATE OF KANSAS, JOHNSON COUNTY, SS; Maureen Gillespie, of lawful age, being first duly sworn, deposes and says that she is Legal Notices Clerk for The Legal Record which is a newspaper printed in the State of Kansas, published in and of general paid circulation on a weekly, monthly or yearly basis in Johnson County, Kansas, is not a trade, religious or fraternal publication, is published at least weekly fifty (50) times a year, has been so published continuously and uninterrupted in said County and State for a period of more than one year prior to the first publication of the notice attached, and has been entered at the post office as Periodicals Class mail matter. That a notice was published in all editions of the regular and entire issue for the following subject matter (also identified by the following case number, if any) for 1 consecutive week(s), as follows:

HEARING TO EXCEED REVENUE NEUTRAL RATE & BUDGET HEARING
8/13/24

Maureen Gillespie, Legal Notices Billing Clerk

Subscribed and sworn to before me on this date:

August 13, 2024

Notary Public

DEBRA VALENTI
Notary Public-State of Kansas
My Appt. Expires Aug. 21, 2027

L19691
Publication Fees: $48.02

First published in The Legal Record, Tuesday, August 13, 2024.

State of Kansas
City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of

City of Olathe

will meet on August 27, 2024 at 5:30PM at City Hall, 100 E Santa Fe Olathe KS 66061 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at www.olatheks.org/budget and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	145,668,806	9.708	140,544,996	8.750	194,334,407	25,868,919	8.750
Debt Service	35,462,055	9.744	37,662,976	9.792	126,702,934	28,949,538	9.792
Library	9,146,780	3.053	9,468,876	3.068	13,258,651	9,070,382	3.068
Fire	4,496,497	1.736	5,176,494	1.746	5,585,738	5,161,958	1.746
Special Highway	4,227,060		4,046,946		4,100,000		
Central Garage	7,254,197		8,228,034		9,154,589		
Tourism & Development	2,812,957		1,950,000		3,578,466		
Park Sales Tax	7,211,988		6,036,107		9,779,754		
PC Replacement	1,472,247		1,964,308		4,574,726		
Recreation	6,380,268		6,705,079		7,778,388		
Risk Management	28,185,535		29,809,132		39,775,114		
Solid Waste	17,365,110		18,615,805		24,180,334		
Special Alcohol	551,883		631,980		2,100,387		
Special Parks & Rec	921,070		1,006,769		4,895,007		
Special Tax Financing	7,866,810		7,728,500		18,636,839		
Storm Water	5,555,397		6,155,884		8,243,658		
Vehicle Replacement	5,084,743		10,087,363		14,723,855		
Water & Sewer	55,294,829		55,139,286		93,988,495		
Transportation Sales Tax	20,000,000		20,160,000		22,435,260		
Facilities Maintenance	2,047,593		2,502,651		2,382,668		
Opioids Litigation Settlement					922,963		
Totals	367,005,825	24.241	373,621,186	23.356	611,132,233	69,050,797	23.356
						*Revenue Neutral Rate***	*21.706*
Less: Transfers	66,495,225		53,233,461		74,708,955		
Net Expenditure	300,510,600		320,387,725		536,423,278		
Total Tax Levied	58,777,232		64,288,106		xxxxxxxxxxxxxxxxx		
Assessed Valuation	2,424,766,125		2,752,622,289		2,956,447,884		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	227,265,000		221,040,000		228,885,000		
Revenue Bonds	103,770,000		113,195,000		112,405,000		
Other	64,729,817		80,208,314		83,798,612		
Lease Purchase Principal	0		0		0		
Total	395,764,817		414,443,314		425,088,612		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Jarrod Stewart

City Official Title: Budget Manager

8/13

RESOLUTION NO. 24-1043

A RESOLUTION OF THE CITY OF OLATHE, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Olathe was calculated as 21.706 mills by the Johnson County Clerk; and

WHEREAS, the fiscal year 2025 budget proposed by the Governing Body of the City of Olathe will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 27, 2024 at 5:30 p.m. at Olathe City Hall, 100 East Santa Fe allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Olathe having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE:

The City of Olathe shall levy a property tax rate exceeding the Revenue Neutral Rate of 21.706 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 27th day of August .

SIGNED by the Mayor this 28th day of August .

Mayor

ATTEST:

City Clerk

CITY OF OLATHE OFFICIAL SEAL STATE OF KANSAS

APPROVED AS TO FORM:

City Attorney