CITY OF ATWOOD, KANSAS

Atwood, Kansas
Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report
For the Year Ended December 31, 2023

MAPES & MILLER LLP
Certified Public Accountants
Norton, Kansas

CITY OF ATWOOD, KANSAS
Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report
For the Year Ended December 31, 2023

TABLE OF CONTENTS

	Page Number
Independent Auditor's Report	1
Financial Section	
STATEMENT 1	
Summary of Receipts, Expenditures and Unencumbered Cash	3
Composition of Cash	4
Notes to the Financial Statement	5
Regulatory-Required Supplementary Information	
SCHEDULE 1	
Summary of Expenditures - Actual and Budget	13
SCHEDULE 2	
Schedule of Receipts and Expenditures – Actual and Budget	
General	14
Airport	16
Library	17
Special Highway	18
Special Parks and Recreation	19
Tourism and Convention	20
Atwood Township	21
Recycling	22
Airport Fuel	23
Waterworks	24
Water Loan	25
Sewer	26
Sewer Loan	27
Landfill	28
Obert Park	29
Schedule of Receipts and Expenditures – Actual	
Special Equipment	30
Street Improvement	30
ARPA	31
Park Donation	31
Theater Reserve	31
Highway 36 Project	32
Drug Forfeiture	32
Pool Maintenance	32
SCHEDULE 3	
Schedule of Receipts and Disbursements - Agency Funds	33

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Atwood
Atwood, Kansas 67730

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Atwood, Atwood, Kansas, a Municipality, as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Atwood, Kansas, as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Atwood, Kansas, as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Atwood, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Atwood on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Atwood's ability to continue as a

going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Atwood's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Atwood's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

Norton, Kansas
August 15, 2024

CITY OF ATWOOD, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Fund Types:							
General	$ 273,301	0	1,014,978	824,240	464,039	5,662	469,701
Special Purpose Funds:							
Airport	11,681	0	22,582	9,732	24,531	5,000	29,531
Library	2,770	0	62,382	56,198	8,954	0	8,954
Special Highway	6,435	0	34,587	39,984	1,038	0	1,038
Special Parks and Recreation	8,870	0	7,216	4,775	11,311	0	11,311
Tourism and Convention Promotion	55,641	0	8,289	27,600	36,330	0	36,330
Atwood Township	19,162	0	81,124	86,828	13,458	182	13,640
Recycling	0	0	0	0	0	0	0
Special Equipment	44,633	0	500	10,019	35,114	0	35,114
Street Improvement	124,078	0	28,573	17,250	135,401	0	135,401
ARPA	185,725	0	0	10,650	175,075	0	175,075
Park Donation	11,531	0	0	0	11,531	0	11,531
Theater Reserve	28,662	0	9,618	3,000	35,280	0	35,280
Highway 36 Project	(9,237)	0	18,694	9,457	0	0	0
Drug Forfeiture	8,323	0	0	84	8,239	0	8,239
Pool Maintenance	281,343	0	0	39,299	242,044	0	242,044
Business Funds:							
Airport Fuel	19,921	0	9,084	9,421	19,584	0	19,584
Waterworks	724,749	0	646,686	579,292	792,143	451	792,594
Water Loan	788,365	0	211,118	193,466	806,017	0	806,017
Sewer	476,987	0	269,039	182,565	563,461	361	563,822
Sewer Loan	219,237	0	100,109	120,322	199,024	0	199,024
Landfill	0	0	12	0	12	0	12
Trust Funds:							
Obert Park	0	0	2,550	2,476	74	0	74
Total Reporting Entity (Excluding Agency Funds)	$ **3,282,177**	**0**	**2,527,141**	**2,226,658**	**3,582,660**	**11,656**	**3,594,316**

The notes to the financial statement are an integral part of this statement.

CITY OF ATWOOD, KANSAS
Composition of Cash
Regulatory Basis
For the Year Ended December 31, 2023

Cash on Hand	$	100
The Bank of Atwood, Atwood, Kansas		
Checking Account		2,089,272
Farmers State Bank, Atwood, Kansas		
Certificate of Deposit		17,538
Farmers Bank & Trust, Atwood, Kansas		
Checking Account		7,495
Savings Accounts		1,500,704
Total Cash		3,615,109
Less Agency Funds per Schedule 3		(20,793)
Total Reporting Entity per Statement 1, Page 1	$	**3,594,316**

The notes to the financial statement are an integral part of this statement.

1. Summary of Significant Accounting Policies

Financial Reporting Entity

The City of Atwood, Kansas, operates as a third-class city in accordance with the laws of the State of Kansas. The City operates under a mayor-council form of government and provides the following services: public safety (police and fire protection), highways and streets, water, sewer, sanitation, social, culture and recreation, planning and zoning, public improvements, and general administrative services. The regulatory financial statement presents the City of Atwood, Kansas (the municipality). The following related municipal entities are not included in the financial statement.

Atwood Public Library. The City's library board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Unaudited financial statements can be obtained from the head librarian, 102 South 6th Street, Atwood, KS 67730.

Housing Authority of the City of Atwood. The City's housing authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained from the Executive Director, Atwood Housing Authority, 801 South 3rd, Atwood, KS 67730.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year 2023:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regularly basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds: Special Equipment, Street Improvement, ARPA, Park Donation, Theater Reserve, Highway 36 Project, Drug Forfeiture, and Pool Maintenance.

Spending in funds, which are not subject to the legal annual operating budget requirement, are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. Stewardship, Compliance and Accountability

Compliance with Kansas Statutes

No statute violations were noted during 2023.

3. **Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the municipality's funds have a main or branch bank in the county in which the municipality is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit their investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City and the Library may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to them. State statutes require the deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has not designated any "peak periods" with eligible depositories. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $3,615,109 and the bank balance was $3,645,107. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $525,033 was covered by federal depository insurance, and $3,120,074 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. At December 31, 2023, the City held no investments except for certificates of deposit which are considered as a component of deposits.

4. **Defined Benefit Pension Plan**

Plan Description. The City of Atwood participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City of Atwood were $37,534 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the city's proportionate share of the collective net pension liability reported by KPERS was $412,154. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The city's proportion of the net pension liability was based on the ratio of the city's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. Other Long-Term Obligations from Operations

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

Compensated Absences

Vacation Leave. Employees are eligible for paid vacation after completing one full year of full-time employment with the City. Employees with less than twenty years of service receive one day of paid vacation for each month worked. Employees with more than twenty years of service receive one and one half days of paid vacation for each month worked. A maximum of thirty-six days of unused vacation is allowed to accumulate. Employees are compensated at a rate of 33% of regular pay per hour for all unused accumulated vacation time upon termination of employment.

Sick Leave. All full-time employees are eligible for paid sick leave immediately upon employment and receive one day of paid sick leave for each month worked with no limit on the number of days allowed to accumulate. Employees who voluntarily separate from employment with the City prior to retirement are compensated for a maximum of thirty days of unused accumulated sick leave at a rate of 33% of their regular pay rate. Employees who retire are compensated for a maximum of thirty days of unused accumulated sick leave at their current rate of pay.

6. **Interfund Transactions**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
Water	Water Loan	K.S.A. 12-825d	200,000
General	Street Improvement	K.S.A. 68-590	28,573
Sewer	Sewer Loan	K.S.A. 12-825d	96,000

7. **Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City continues to carry commercial insurance for all other risk of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

8. **Claims and Judgments**

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect of any of the individual government funds or the overall financial position of the City.

During the ordinary course of its operations the City is a party to various claims, legal actions, and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. **Subsequent Events**

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

10. **Long-term Debt**

Changes in long-term liabilities for the City of Atwood, Kansas for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series A 2010 Water System	3.750%	12/28/10	1,500,000	12/28/50	1,252,056	0	26,037	1,226,019	46,952
Series B 2010 Water System	2.250%	12/28/10	867,000	12/28/50	681,875	0	17,746	664,129	15,342
Series 2013 Refunding	2.3% - 3.9%	06/01/13	1,575,000	06/01/41	1,200,000	0	45,000	1,155,000	42,387
Series 2016 Sewer System	2.250%	08/26/16	3,713,000	08/26/49	2,391,018	0	66,524	2,324,494	53,798
Total General Obligation Bonds					5,524,949	0	155,307	5,369,642	158,479
Finance Leases:									
Caterpillar Grader	3.540%	10/21/19	53,000	01/30/24	21,640	0	21,640	0	1,163
Total Finance Leases					21,640	0	21,640	0	1,163
Total Contractual Indebtedness					**5,546,589**	**0**	**176,947**	**5,369,642**	**159,642**

10. **Long-term Debt** - (Continued)

Current maturities of long-term debt and interest for the next five years through maturity are as follows:

	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2043	2044-2048	2049-2053	Total
PRINCIPAL											
General Obligation Bonds:											
Series A 2010 Water System	27,013	28,026	29,077	30,168	31,299	175,008	210,376	252,892	304,001	138,159	1,226,019
Series B 2010 Water System	18,145	18,554	18,971	19,398	19,834	106,069	118,552	132,503	148,095	64,008	664,129
Series 2013 Refunding	45,000	50,000	50,000	50,000	55,000	295,000	355,000	255,000	0	0	1,155,000
Series 2016 Sewer System	68,021	69,551	71,116	72,716	74,352	397,621	444,413	496,710	555,162	74,832	2,324,494
Total General Obligation Bonds	158,179	166,131	169,164	172,282	180,485	973,698	1,128,341	1,137,105	1,007,258	276,999	5,369,642
Finance Lease:											
Caterpillar Grader	0	0	0	0	0	0	0	0	0	0	0
Total Finance Leases	0	0	0	0	0	0	0	0	0	0	0
Total Principal	**158,179**	**166,131**	**169,164**	**172,282**	**180,485**	**973,698**	**1,128,341**	**1,137,105**	**1,007,258**	**276,999**	**5,369,642**
INTEREST											
General Obligation Bonds:											
Series A 2010 Water System	45,976	44,963	43,912	42,821	41,690	189,939	154,570	112,053	60,944	7,819	744,687
Series B 2010 Water System	14,943	14,535	14,117	13,690	13,254	59,371	46,889	32,938	17,346	2,168	229,251
Series 2013 Refunding	41,285	40,050	38,650	37,150	35,465	146,908	85,175	15,307	0	0	439,990
Series 2016 Sewer System	52,301	50,771	49,206	47,606	45,970	203,988	157,197	104,899	46,448	1,683	760,069
Total General Obligation Bonds	154,505	150,319	145,885	141,267	136,379	600,206	443,831	265,197	124,738	11,670	2,173,997
Finance Lease:											
Caterpillar Grader	0	0	0	0	0	0	0	0	0	0	0
Total Finance Leases	0	0	0	0	0	0	0	0	0	0	0
Total Interest	**154,505**	**150,319**	**145,885**	**141,267**	**136,379**	**600,206**	**443,831**	**265,197**	**124,738**	**11,670**	**2,173,997**
Total Principal and Interest	**$ 312,684**	**316,450**	**315,049**	**313,549**	**316,864**	**1,573,904**	**1,572,172**	**1,402,302**	**1,131,996**	**288,669**	**7,543,639**

CITY OF ATWOOD, KANSAS
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023

CITY OF ATWOOD, KANSAS SCHEDULE 1

Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General	$ 947,137	35,696	982,833	824,240	(158,593)
Special Purpose Funds:					
Airport	23,333	0	23,333	9,732	(13,601)
Library	56,198	0	56,198	56,198	0
Special Highway	42,250	0	42,250	39,984	(2,266)
Special Parks and Recreation	12,261	0	12,261	4,775	(7,486)
Tourism and Convention	28,256	0	28,256	7,500	(20,756)
Atwood Township	87,000	0	87,000	86,828	(172)
Recycling	2,532	0	2,532	0	(2,532)
Business Funds:					
Airport Fuel	30,000	0	30,000	9,421	(20,579)
Waterworks	613,389	609	613,998	579,292	(34,706)
Water Loan	198,720	0	198,720	193,466	(5,254)
Sewer	237,337	0	237,337	182,565	(54,772)
Sewer Loan	120,422	0	120,422	120,322	(100)
Landfill	11,295	0	11,295	0	(11,295)
Trust Funds:					
Obert Park	4,000	0	4,000	2,476	(1,524)

CITY OF ATWOOD, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Taxes and Shared Receipts			
Ad Valorem	$ 389,210	402,306	(13,096)
Delinquent	8,338	0	8,338
Motor Vehicle	53,268	50,752	2,516
Recreational Vehicle	1,935	1,450	485
16/20M Vehicle	2,411	2,278	133
Commercial Vehicle	2,375	2,553	(178)
Watercraft	0	175	(175)
Intangibles	26,717	27,513	(796)
Local Sales Tax	158,275	110,000	48,275
Intergovernmental			
Local Alcoholic Liquor	7,215	7,697	(482)
Franchise Fees	102,267	100,000	2,267
Licenses, Fees, Fines and Permits	45,265	40,000	5,265
Charges for Services			
Pool	18,433	14,000	4,433
Theater	42,229	75,000	(32,771)
Interest on Idle Funds	108,205	2,000	106,205
Miscellaneous	5,639	10,000	(4,361)
Donations	18,353	0	18,353
Reimbursement from Tourism and Convention	7,500	0	7,500
Reimbursed Expenses	17,343	0	17,343
Total Receipts	$ 1,014,978	**845,724**	**169,254**

(Continued)

CITY OF ATWOOD, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

(Continued)		Actual	Budget	Variance Over (Under)
Expenditures:				
General Government	$	159,135	177,759	(18,624)
Police Department		260,978	346,072	(85,094)
Streets		90,529	110,162	(19,633)
Street Lighting		36,086	34,333	1,753
Fire Department		16,807	19,010	(2,203)
Court		7,735	12,800	(5,065)
Park and Pool		75,349	71,939	3,410
Theater		75,052	92,493	(17,441)
Employee Benefits		72,384	80,800	(8,416)
Library		1,612	1,769	(157)
Transfer to Street Improvement		28,573	0	28,573
Adjustments for Qualifying Budget Credits:				
Donations		0	18,353	(18,353)
Reimbursed Expenses		0	17,343	(17,343)
Total Expenditures		824,240	**982,833**	**(158,593)**
Receipts Over (Under) Expenditures		190,738		
Unencumbered Cash, Beginning		273,301		
Unencumbered Cash, Ending	$	**464,039**		

CITY OF ATWOOD, KANSAS
AIRPORT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Receipts				
Ad Valorem	$	20,434	21,093	(659)
Delinquent		241	0	241
Motor Vehicle		1,763	1,987	(224)
Recreational Vehicle		57	57	0
16/20M Vehicle		0	89	(89)
Commercial Vehicle		87	100	(13)
Watercraft		0	7	(7)
Total Receipts		22,582	**23,333**	**(751)**
Expenditures:				
Appropriations to Board		9,732	**23,333**	**(13,601)**
Receipts Over (Under) Expenditures		12,850		
Unencumbered Cash, Beginning		11,681		
Unencumbered Cash, Ending	$	**24,531**		

CITY OF ATWOOD, KANSAS
LIBRARY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Receipts				
Ad Valorem	$	16,514	16,868	(354)
Delinquent		349	0	349
Motor Vehicle		2,218	2,119	99
Recreational Vehicle		78	61	17
16/20M Vehicle		99	95	4
Commerical Vehicle		99	107	(8)
Watercraft		0	7	(7)
Intergovernmental				
Rawlins County		43,025	36,000	7,025
Total Receipts		62,382	**55,257**	**7,125**
Expenditures:				
Appropriations to Board		56,198	**56,198**	**0**
Receipts Over (Under) Expenditures		6,184		
Unencumbered Cash, Beginning		2,770		
Unencumbered Cash, Ending	$	**8,954**		

CITY OF ATWOOD, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Intergovernmental			
State of Kansas	$ 34,587	**33,840**	**747**
Expenditures:			
Personal Services	39,984	42,250	(2,266)
Commodities	0	0	0
Total Expenditures	39,984	**42,250**	**(2,266)**
Receipts Over (Under) Expenditures	(5,397)		
Unencumbered Cash, Beginning	6,435		
Unencumbered Cash, Ending	$ **1,038**		

CITY OF ATWOOD, KANSAS
SPECIAL PARKS AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Intergovernmental			
Local Alcoholic Liquor Tax	$ 7,216	**7,697**	**(481)**
Expenditures:			
Contractual Services	3,600	12,261	(8,661)
Commodities	1,175	0	1,175
Total Expenditures	4,775	**12,261**	**(7,486)**
Receipts Over (Under) Expenditures	2,441		
Unencumbered Cash, Beginning	8,870		
Unencumbered Cash, Ending	$ **11,311**		

CITY OF ATWOOD, KANSAS
TOURISM AND CONVENTION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Transient Guest Tax	$ 8,289	**5,500**	**2,789**
Expenditures:			
Contractual Services	20,100	28,256	(8,156)
Reimbursement to General Fund	7,500	0	7,500
Total Expenditures	27,600	**28,256**	**(656)**
Receipts Over (Under) Expenditures	(19,311)		
Unencumbered Cash, Beginning	55,641		
Unencumbered Cash, Ending	$ **36,330**		

CITY OF ATWOOD, KANSAS
ATWOOD TOWNSHIP FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Intergovernmental			
Atwood Township	$ 81,124	**86,658**	**(5,534)**
Expenditures:			
Lake	67,430	65,000	2,430
Cemetery	19,398	17,500	1,898
Miscellaneous	0	4,500	(4,500)
Total Expenditures	86,828	**87,000**	**(172)**
Receipts Over (Under) Expenditures	(5,704)		
Unencumbered Cash, Beginning	19,162		
Unencumbered Cash, Ending	$ **13,458**		

CITY OF ATWOOD, KANSAS
RECYCLING FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Intergovernmental			
Rawlins County	$ 0	0	0
Transfer from Landfill	0	0	0
Total Receipts	0	**0**	**0**
Expenditures:			
Transfer to Street Improvement	0	**2,532**	**(2,532)**
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	$ **0**		

CITY OF ATWOOD, KANSAS
AIRPORT FUEL
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Intergovernmental			
Fuel Sales	$ 9,084	**25,000**	**(15,916)**
Expenditures:			
Fuel Purchases	9,421	**30,000**	**(20,579)**
Receipts Over (Under) Expenditures	(337)		
Unencumbered Cash, Beginning	19,921		
Unencumbered Cash, Ending	$ **19,584**		

CITY OF ATWOOD, KANSAS
WATERWORKS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Collections	$	632,095	614,250	17,845
Connections Fees		2,676	0	2,676
Penalities		2,975	0	2,975
Miscellaneous		8,331	10,000	(1,669)
Reimbursed Expense		609	0	609
Total Receipts		646,686	**624,250**	**22,436**
Expenditures:				
Production		56,190	54,000	2,190
Treatment		11,257	14,000	(2,743)
Distribution		134,677	150,000	(15,323)
Administration		80,372	88,000	(7,628)
Operations		66,796	77,389	(10,593)
Economic Development		30,000	30,000	0
Transfer to Water Loan		200,000	200,000	0
Adjustments for Qualifying Budget Credits:				
Reimbursed Expenses		0	609	(609)
Total Expenditures		579,292	**613,998**	**(34,706)**
Receipts Over (Under) Expenditures		67,394		
Unencumbered Cash, Beginning		724,749		
Unencumbered Cash, Ending	$	**792,143**		

CITY OF ATWOOD, KANSAS
WATER LOAN FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Interest on Idle Funds	$	11,118	0	11,118
Transfer from Waterworks		200,000	200,000	0
Total Receipts		211,118	**200,000**	**11,118**
Expenditures:				
Principal		88,783	87,451	1,332
Interest		104,683	107,049	(2,366)
Miscellaneous		0	4,220	(4,220)
Total Expenditures		193,466	**198,720**	**(5,254)**
Receipts Over (Under) Expenditures		17,652		
Unencumbered Cash, Beginning		788,365		
Unencumbered Cash, Ending	$	**806,017**		

CITY OF ATWOOD, KANSAS
SEWER FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Collections	$	269,039	**223,000**	**46,039**
Expenditures:				
Personal Services		47,258	64,298	(17,040)
Contractual Services		27,455	22,795	4,660
Commodities		5,632	6,400	(768)
Capital Outlay		6,220	844	5,376
Transfer to Sewer Loan		96,000	143,000	(47,000)
Total Expenditures		182,565	**237,337**	**(54,772)**
Receipts Over (Under) Expenditures		86,474		
Unencumbered Cash, Beginning		476,987		
Unencumbered Cash, Ending	$	**563,461**		

CITY OF ATWOOD, KANSAS
SEWER LOAN FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Interest on Idle Funds	$	4,109	0	4,109
Transfer from Sewer		96,000	143,000	(47,000)
Total Receipts		100,109	**143,000**	**(42,891)**
Expenditures:				
Principal		66,524	65,060	1,464
Interest		53,798	55,262	(1,464)
Miscellaneous		0	100	(100)
Total Expenditures		120,322	**120,422**	**(100)**
Receipts Over (Under) Expenditures		(20,213)		
Unencumbered Cash, Beginning		219,237		
Unencumbered Cash, Ending	$	**199,024**		

CITY OF ATWOOD, KANSAS
LANDFILL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Collections	$ 12	**8,000**	**(7,988)**
Expenditures:			
Contractual Services	0	11,295	(11,295)
Transfer to Street Improvement	0	0	0
Total Expenditures	0	**11,295**	**(11,295)**
Receipts Over (Under) Expenditures	12		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	$ **12**		

CITY OF ATWOOD, KANSAS
OBERT PARK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Obert Trust Donation	$ 2,550	4,000	(1,450)
Reimbursement from Special Parks and Recreation	0	0	0
Total Receipts	2,550	**4,000**	**(1,450)**
Expenditures:			
Personal Services	2,476	4,000	(1,524)
Contractual Services	0	0	0
Total Expenditures	2,476	**4,000**	**(1,524)**
Receipts Over (Under) Expenditures	74		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	$ **74**		

CITY OF ATWOOD, KANSAS
Nonbudgeted Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023

	Special Equipment	Street Improvement
Receipts:		
Transfer from General	$ 0	28,573
Donations	500	0
Total Receipts	500	28,573
Expenditures:		
Contractual Services	19	17,250
Capital Outlay	10,000	0
Total Expenditures	10,019	17,250
Receipts Over (Under) Expenditures	(9,519)	11,323
Unencumbered Cash, Beginning	44,633	124,078
Unencumbered Cash, Ending	$ **35,114**	**135,401**

CITY OF ATWOOD, KANSAS
Nonbudgeted Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023

	ARPA	Park Donation	Theater Reserve
Receipts:			
Donations	$ 0	0	9,618
Grants	0	0	0
Total Receipts	0	0	9,618
Expenditures:			
Contractual Services	10,650	0	0
Capital Outlay	0	0	3,000
Total Expenditures	10,650	0	3,000
Receipts Over (Under) Expenditures	(10,650)	0	6,618
Unencumbered Cash, Beginning	185,725	11,531	28,662
Unencumbered Cash, Ending	$ **175,075**	**11,531**	**35,280**

CITY OF ATWOOD, KANSAS
Nonbudgeted Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023

	Highway 36 Project	Drug Forfeiture	Pool Maintenance
Receipts:			
Forfeiture Proceeds	$ 0	0	0
State Aid	18,694	0	0
Total Receipts	18,694	0	0
Expenditures:			
Contractual Services	9,457	0	39,299
Commodities	0	84	0
Total Expenditures	9,457	84	39,299
Receipts Over (Under) Expenditures	9,237	(84)	(39,299)
Unencumbered Cash, Beginning	(9,237)	8,323	281,343
Unencumbered Cash, Ending	$ **0**	**8,239**	**242,044**

CITY OF ATWOOD, KANSAS SCHEDULE 3

Agency Funds
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sanitation	$ 3,370	84,601	83,811	4,160
Flexible Spending Plan	8,047	10,608	11,160	7,495
Atwood Centennial	7,362	0	0	7,362
Atwood Beautification	1,776	0	0	1,776
Total Agency Funds	$ **20,555**	**95,209**	**94,971**	**20,793**