City of Udall, Kansas

Financial Statement and Regulatory Required Supplementary Information (With Independent Auditor's Report)

December 31, 2021

City of Udall, Kansas
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Independent Auditor's Report

The Mayor and City Council
City of Udall, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Udall, Kansas, as of and for the year ended December 31, 2021, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinion* section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Udall, Kansas, as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Udall, Kansas as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in *Note 1*.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Udall, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in *Note 1* of the financial statement, the financial statement is prepared by the City of Udall, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in *Note 1* and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in *Note 1*; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Udall, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Udall, Kansas' internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Udall, Kansas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in *Note 1*.

Forvis Mazars, LLP

Wichita, Kansas
February 19, 2025

City of Udall, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures
Primary Governmental Funds			
General	$ 64,202	$ 324,910	$ 339,759
Special Purpose:			
Special Highway	-	16,846	16,846
Library	-	10,229	10,229
City Sales Tax	-	13,499	13,499
Equipment Reserve	50,291	-	-
Capital Improvement Reserve	12,573	-	-
Capital Project:			
Library/Wellness Project	-	863,498	701,014
Bond and Interest	-	100,309	100,309
Business:			
Electric System	101,056	888,255	973,057
Water System	70,587	197,868	176,798
Sewer System	49,180	76,092	32,121
Refuse System	34,603	77,953	84,512
Electric Reserve	188,593	-	-
Water Reserve	251,457	-	-
Sewer Reserve	125,729	-	-
Total	$ 948,271	$ 2,569,459	$ 2,448,144

The Notes to the Financial Statement are an Integral Part of the Statement

Ending Unencumbered Cash Balance	Add Outstanding Encumbrances	Ending Cash Balance
$ 49,353	$ -	$ 49,353
-	-	-
-	-	-
-	-	-
50,291	-	50,291
12,573	-	12,573
162,484	-	162,484
-	-	-
16,254	-	16,254
91,657	-	91,657
93,151	-	93,151
28,044	-	28,044
188,593	-	188,593
251,457	-	251,457
125,729	-	125,729
$ 1,069,586	$ -	$ 1,069,586

Composition of Cash

Primary Governmental	
Petty cash	$ 300
Union State Bank	
Regular checking	439,532
Certificates of deposit	67,537
RCB Bank	
NOW account	74,531
Certificates of deposit	487,686
Total Primary Governmental	1,069,586
Agency Funds	-
Total	$ 1,069,586

Note 1. Summary of Significant Accounting Policies

This summary of significant accounting policies of the City of Udall, Kansas (the City) is presented to assist in understanding the City's financial statement. The financial statement and notes are representations of the City's management, who is responsible for their integrity and objectivity. These accounting policies conform to a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statement.

Reporting Entity

The City is incorporated under the laws of the State of Kansas. The City operates under a Mayor-Council form of City government consisting of an elected Mayor and five council persons and provides services to the citizens in the areas of highways and streets, water and wastewater treatment services, electric services, public improvement, public safety, planning and zoning and general administrative services.

Basis of Presentation

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the City for the year 2021:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (*i.e.*, enterprise and internal service fund etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Note 2. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.

2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures including disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds and business funds:

Equipment Reserve
Electric Reserve
Water Reserve
Sewer Reserve
Capital Improvement Reserve

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3. Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 4. Defined Benefit Pension Plan

General Information About the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were $51,006 for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $212,584. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of their contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 5. Interfund Transfers

Operating transfers per K.S.A. 10-117a, 12-825d, 12-1,117, 12-1-118, 12-631o, were as follows:

From	To	Amount
City Sales Tax Fund	Water System Fund	$ 13,499

Note 6. Compensated Absences

Vacation

All full-time employees of the City shall be entitled to vacation as follows:

From date of employment to December 31 of that year, considered the first calendar year, one week (5 working days) will be earned. After the second calendar year, two weeks (10 working days) will be earned. After ten calendar years, three weeks (15 working days) will be earned. Annual vacation shall be paid at the employee's regular rate during each leave period. Half of the employee's accrued vacation may be carried over from one year to the next.

Sick Leave

All full-time employees of the City shall be entitled to five (5) days of sick leave per calendar year or 1.54 hours per payroll period. Sick leave shall be paid at the employee's regular rate of pay during such sick leave. The term "sick leave" shall also include any necessary absence from duty caused by injury sustained on the job, but does not include absence from work after the employee becomes eligible for workers' compensation benefits. Sick leave may be accumulated from year-to-year but no employee shall be credited with more than ten (10) days of accumulated sick leave. The Council may require satisfactory evidence of any illness or absence from duty at the time any payroll is approved.

Changes in the employee handbook, including reimbursement for sick leave accrued over eighty (80) hours, resulted in a reduction of accumulated sick leave. This reimbursement is included in the first paycheck of the following year. The cost of accumulated sick leave is recorded in the financial statement at the time payments are made to employees.

Note 7. Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was $1,069,586 and the bank balance was $1,069,286. The bank balance was held by Union State Bank and RCB Bank. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, $500,000 was covered by FDIC insurance and the remaining amount was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the City, the pledging bank and the independent third-party bank holding the pledged securities.

Note 8. Risk Management

The City continues to carry commercial insurance for all other risks of loss, including property, liability, crime, inland marine, automobile, and workers' compensation. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9. Concentrations

The City buys all of its electricity from the Kansas Power Pool.

Note 10. Stewardship, Compliance and Accountability

K.S.A. 79-2935 requires that expenditures are controlled so that no indebtedness is created in excess of budgeted limits. The expenditures for the general, bond and interest, and refuse system funds exceeded budget limits during 2021.

Since October 2020, several audited financial statements and annual operating data information has not been timely filed.

Note 11. Long-term Debt Schedule

Changes in long-term debt for the City for the year ended December 31, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue
General Obligation Bonds:			
Water system improvements - Series 2017	2.625%	9/14/2017	$ 1,000,000
Water system improvements - Series 2013	0.3% to 3.0%	5/15/2013	1,270,000
Temporary notes - Series 2021	0.400%	1/27/2021	475,000
Total general obligation bonds			
Capital Lease:			
Street Sweeper	3.06%	11/15/2016	202,000
Total contractual indebtedness			

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Maturities	2022	2023	2024	2025	2026
Principal:					
General obligation bonds	$ 96,205	$ 571,630	$ 102,002	$ 102,513	$ 107,973
Interest:					
General obligation bonds	$ 42,369	$ 39,343	$ 36,222	$ 33,748	$ 31,045

Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
9/14/2057	$ 955,076	$ -	$ 15,790	$ 939,286	$ 25,071
2/1/2026	710,000	-	80,000	630,000	17,412
7/1/2023	-	475,000	-	475,000	1,763
	1,665,076	475,000	95,790	2,044,286	44,246
5/15/2021	42,238	-	42,238	-	1,292
	$ 1,707,314	$ 475,000	$ 138,028	$ 2,044,286	$ 45,538

2027-2031	2032-2036	2037-2041	2042-2046	2047-2051	2052-2056	2057	Total
$ 307,128	$ 110,520	$ 125,873	$ 143,292	$ 163,121	$ 185,689	$ 28,340	$ 2,044,286
$ 116,102	$ 93,786	$ 78,432	$ 71,706	$ 41,185	$ 18,616	$ 743	$ 603,297

Note 12. Capital Projects

The Library Wellness Project was authorized with a cost of approximately $1,000,000. Expenditures through December 31, 2021 totaled $701,014.

Regulatory Required Supplementary Information

Schedule 1

City of Udall, Kansas
Summary of Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds			
General	$ 309,835	$ 339,759	$ 29,924
Special Purpose:			
Special Highway	21,175	16,846	(4,329)
Library	12,000	10,229	(1,771)
City Sales Tax	55,500	13,499	(42,001)
Bond and Interest	5,000	100,309	95,309
Business Funds			
Electric System	1,025,311	973,057	(52,254)
Water System	474,775	176,798	(297,977)
Sewer System	154,239	32,121	(122,118)
Refuse System	64,382	84,512	20,130

City of Udall, Kansas
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

	Actual	Budget	Variance - Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem	$ 147,224	$ 154,147	$ (6,923)
Delinquent	2,613	-	2,613
Motor vehicle	25,404	30,515	(5,111)
State Tax Revenue	61,998	-	61,998
Compensating Use Tax	21,575	-	21,575
Licenses, permits and fees	3,921	4,500	(579)
Franchise fees	37,683	15,675	22,008
Fines, forfeitures and penalties	10,084	10,000	84
Interest	1,330	5,025	(3,695)
Cemetery	900	2,200	(1,300)
Grants	-	-	-
Other	12,178	-	12,178
Transfers from Electric Systems Fund	-	43,000	(43,000)
Total receipts	324,910	265,062	59,848
Expenditures			
General government			
Personnel services	16,532	6,250	10,282
Commodities	-	3,250	(3,250)
Contractual services	121,448	15,050	106,398
Police department			
Personnel services	153,205	137,100	16,105
Commodities	-	2,200	(2,200)
Contractual services	36,209	3,250	32,959
Court remittances	-	1,200	(1,200)
Parks			
Commodities	3,110	1,850	1,260
Street department			
Contractual services	-	85,475	(85,475)
Commodities	-	1,750	(1,750)
Other	-	43,000	(43,000)
Planning	9,255	9,160	95
Civil defense	-	300	(300)
Total expenditures	339,759	309,835	$ 29,924
Receipts Over (Under) Expenditures	(14,849)	(44,773)	
Unencumbered Cash, Beginning	64,202	44,773	
Unencumbered Cash, Ending	$ 49,353	$ -	

City of Udall, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

	Actual	Budget	Variance - Over (Under)
Receipts			
State fuel tax	$ 16,145	$ 16,230	$ (85)
County fuel tax	701	2,390	(1,689)
Total receipts	16,846	18,620	(1,774)
Expenditures			
Capital Outlay	16,846	21,175	(4,329)
Total expenditures	16,846	21,175	$ (4,329)
Receipts Over (Under) Expenditures	-	(2,555)	
Unencumbered Cash, Beginning	-	2,555	
Unencumbered Cash, Ending	$ -	$ -	

City of Udall, Kansas
Library Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

	Actual	Budget	Variance - Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem	$ 9,168	$ 9,599	$ (431)
Delinquent	106	125	(19)
Motor vehicle	955	1,279	(324)
Other	-	785	(785)
Total receipts	10,229	11,788	(1,559)
Expenditures			
Appropriation	10,229	12,000	(1,771)
Total expenditures	10,229	12,000	$ (1,771)
Receipts Over (Under) Expenditures	-	(212)	
Unencumbered Cash, Beginning	-	212	
Unencumbered Cash, Ending	$ -	$ -	

City of Udall, Kansas
City Sales Tax Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

	Actual	Budget	Variance - Over (Under)
Receipts			
Local sales tax	$ 13,499	$ 55,500	$ (42,001)
Expenditures			
Transfers to:			
Electric System Fund	-	27,750	(27,750)
Water System Fund	13,499	27,750	(14,251)
Total expenditures	13,499	55,500	$ (42,001)
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

Schedule 2-E

City of Udall, Kansas
Equipment Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2021

	Actual
Receipts	
Interest	$ -
Total receipts	-
Expenditures	
Other	-
Total expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	50,291
Unencumbered Cash, Ending	$ 50,291

City of Udall, Kansas
Capital Improvement Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2021

	Actual
Receipts	
Interest	$ -
Total receipts	-
Expenditures	
Other	-
Total expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	12,573
Unencumbered Cash, Ending	$ 12,573

City of Udall, Kansas
Library/Wellness Project
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2021

	Actual
Receipts	
Grant	$ 390,730
Bond proceeds	472,768
Total receipts	863,498
Expenditures	
Contractual services	670,986
Other	30,028
Total expenditures	701,014
Receipts Over (Under) Expenditures	162,484
Unencumbered Cash, Beginning	-
Unencumbered Cash, Ending	$ 162,484

City of Udall, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

	Actual	Budget	Variance - Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem	$ 3,357	$ 3,526	$ (169)
Delinquent	69	-	69
Motor vehicle	119	66	53
Miscellaneous	96,764	-	96,764
Total receipts	100,309	3,592	96,717
Expenditures			
Principal	73,259	-	73,259
Interest	27,050	-	27,050
Cash Basis Reserve	-	5,000	(5,000)
Total expenditures	100,309	5,000	$ 95,309
Receipts Over (Under) Expenditures	-	(1,408)	
Unencumbered Cash, Beginning	-	1,408	
Unencumbered Cash, Ending	$ -	$ -	

City of Udall, Kansas
Electric System Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

	Actual	Budget	Variance - Over (Under)
Receipts			
Electric sales	$ 764,435	$ 651,500	$ 112,935
Connect fees	3,154	900	2,254
Other	120,666	17,500	103,166
Transfers from:			
City Sales Tax	-	27,750	(27,750)
Penalty Clearing	-	15,000	(15,000)
Total receipts	888,255	712,650	175,605
Expenditures			
Personnel services	195,126	187,250	7,876
Contractual services	170,483	465,500	(295,017)
Commodities	510,935	16,750	494,185
Capital outlay	-	309,811	(309,811)
Refunds	1,767	1,200	567
Other	94,746	1,800	92,946
Transfers to:			
General	-	43,000	(43,000)
Total expenditures	973,057	1,025,311	$ (52,254)
Receipts Over (Under) Expenditures	(84,802)	(312,661)	
Unencumbered Cash, Beginning	101,056	312,661	
Unencumbered Cash, Ending	$ 16,254	$ -	

City of Udall, Kansas
Water System Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

	Actual	Budget	Variance - Over (Under)
Receipts			
Water sales	$ 168,849	$ 158,450	$ 10,399
New meter set	1,892	800	1,092
Tower rent	-	43,100	(43,100)
Miscellaneous	13,628	-	13,628
Transfer from City Sales Tax Fund	13,499	27,750	(14,251)
Total receipts	197,868	230,100	(32,232)
Expenditures			
Personnel services	69,966	78,750	(8,784)
Contractual services	8,701	32,500	(23,799)
Commodities	10,841	22,901	(12,060)
Capital outlay	-	182,350	(182,350)
Debt service principal	63,751	95,790	(32,039)
Debt service interest	23,539	42,484	(18,945)
Transfers to:			
Water Reserve Fund	-	20,000	(20,000)
Total expenditures	176,798	474,775	$ (297,977)
Receipts Over (Under) Expenditures	21,070	(244,675)	
Unencumbered Cash, Beginning	70,587	244,675	
Unencumbered Cash, Ending	$ 91,657	$ -	

City of Udall, Kansas
Sewer System Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

	Actual	Budget	Variance - Over (Under)
Receipts			
Charges for service	$ 76,092	$ 76,150	$ (58)
Total receipts	76,092	76,150	(58)
Expenditures			
Contractual services	10,407	21,125	(10,718)
Commodities	21,714	7,500	14,214
Capital outlay	-	100,614	(100,614)
Transfers to:			
Sewer Reserve Fund	-	25,000	(25,000)
Total expenditures	32,121	154,239	$ (122,118)
Receipts Over (Under) Expenditures	43,971	(78,089)	
Unencumbered Cash, Beginning	49,180	78,089	
Unencumbered Cash, Ending	$ 93,151	$ -	

City of Udall, Kansas
Refuse System Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

	Actual	Budget	Variance - Over (Under)
Receipts			
Charges for service	$ 77,953	$ 60,100	$ 17,853
Total receipts	77,953	60,100	17,853
Expenditures			
Contractual services	65,409	53,175	12,234
Other	19,103	11,207	7,896
Total expenditures	84,512	64,382	$ 20,130
Receipts Over (Under) Expenditures	(6,559)	(4,282)	
Unencumbered Cash, Beginning	34,603	4,282	
Unencumbered Cash, Ending	$ 28,044	$ -	

City of Udall, Kansas
Electric System Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2021

	Actual
Receipts	
Interest	$ -
Total receipts	-
Expenditures	
Other	-
Total expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	188,593
Unencumbered Cash, Ending	$ 188,593

City of Udall, Kansas
Water Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2021

	Actual
Receipts	
Interest	$ -
Total receipts	-
Expenditures	
Other	-
Total expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	251,457
Unencumbered Cash, Ending	$ 251,457

City of Udall, Kansas
Sewer Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2021

	Actual
Receipts	
Interest	$ -
Total receipts	-
Expenditures	
Other	-
Total expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	125,729
Unencumbered Cash, Ending	$ 125,729

City of Udall, Kansas
Agency Funds
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Sales Tax Clearing Fund	$ -	$ 11,580	$ 11,580	$ -
Deposit Clearing Fund	-	1,525	1,525	-
Total agency funds	$ -	$ 13,105	$ 13,105	$ -