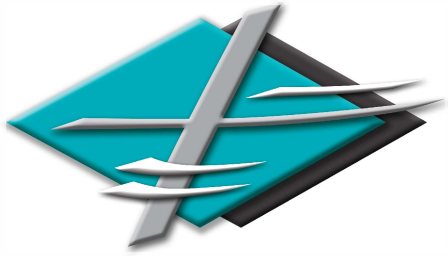
CITY OF KINGMAN, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2023



LOYD GROUP, LLC

Certified Public Accountants

CITY OF KINGMAN, KANSAS
CITY OF THE SECOND CLASS
For the Year Ended December 31, 2023

BOARD OF CITY COMMISSIONERS

Merlin McFarland Commissioner	Adrain Harrel Mayor	Stan Hacker Commissioner
Jon Wollen Commissioner		Sean Wallace Vice Mayor

CITY OFFICERS

Denise Niedermann Treasurer	Greg Graffman Manager	Cody Smith Attorney
David Lux Police Chief	Cindy Conrardy Clerk	James Mathis Municipal Judge

CITY OF KINGMAN, KANSAS

For the Year Ended December 31, 2023

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CITY OF KINGMAN, KANSAS

For the Year Ended December 31, 2023

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CITY OF KINGMAN, KANSAS

For the Year Ended December 31, 2023

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LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Commission
City of Kingman, Kansas 67068

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Kingman, Kansas (City), a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds and schedules of regulatory basis receipts and expenditures-actual-related municipal entity (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional

procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Kingman, Kansas as of and for the year ended December 31, 2022 (not presented herein), and have issued their report thereon dated May 19, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement of City of Kingman. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* is presented for purposes of additional analysis and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 22, 2024, on our consideration of City of Kingman's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of City of Kingman's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Kingman's internal control over financial reporting and compliance.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
May 22, 2024

CITY OF KINGMAN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:						
General Fund	$ 942,261	$ 3,138,031	$ 3,264,888	$ 815,404	$ 32,733	$ 848,137
SPECIAL PURPOSE FUNDS:						
Airport Operations Fund	53,353	146,784	153,136	47,001	2,293	49,294
Airport Bond and Interest Fund	-	-	-	-	-	-
City Safety Fund	166	2,000	1,380	786	-	786
Convention and Tourism Fund	20,875	24,387	16,446	28,816	-	28,816
Employee Benefit Fund	74,550	277,397	148,686	203,261	1,294	204,555
EMS Training Fund	12,310	26,584	22,215	16,679	79	16,758
Flood Control Fund	33,130	900,167	837,665	95,632	-	95,632
Grants Fund	(1,617)	56,073	54,456	-	-	-
Teffi Seed Grant Fund	-	48,179	33,416	14,763	-	14,763
Health and Life Management Fund	1,019,053	748,945	842,331	925,667	-	925,667
Insurance Proceeds Fund	170,255	8,115	170,255	8,115	-	8,115
KAMI Fund	77	451	528	-	-	-
Law Enforcement Trust Fund	14,969	8,142	7,936	15,175	394	15,569
Forfeited Property Fund	796	-	796	-	-	-
Library Fund	3,360	124,392	127,700	52	-	52
Special Highway Fund	90,698	82,346	90,663	82,381	-	82,381
Special Park Fund	14,438	18,263	3,777	28,924	-	28,924
Economic Development Fund	174,777	174,879	114,094	235,562	-	235,562
Economic Development Director Fund	22,996	82,478	82,199	23,275	756	24,031
ARPA Fund	436,983	21,381	-	458,364	-	458,364
Kingman Land Bank Fund	5,976	20,213	8,976	17,213	-	17,213
Fire Department Trust Fund	155,275	7,115	4,009	158,381	-	158,381
Municipal Court Fund	10,974	81,369	87,966	4,377	-	4,377
2022 Bond Fund	-	-	-	-	-	-
Total Special Purpose Funds	2,313,394	2,859,660	2,808,630	2,364,424	4,816	2,369,240
BOND AND INTEREST FUNDS:						
Bond and Interest Fund	73,628	129,460	140,322	62,766	-	62,766

The notes to the financial statement are an integral part of this statement.

CITY OF KINGMAN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
CAPITAL PROJECT FUNDS:						
Police Reserve Fund	$ 24,188	$ 27,586	$ 47,209	$ 4,565	$ -	$ 4,565
Ambulance Reserve Fund	78,626	10,194	59,913	28,907	-	28,907
Fire Reserve Fund	38,999	991	35,000	4,990	-	4,990
Municipal Equipment Reserve Fund	30,348	66,110	95,458	1,000	-	1,000
Airport Improvement Fund	55,078	100,175	33,350	121,903	-	121,903
Street Improvement Fund	(191,161)	353,493	121,252	41,080	-	41,080
TIF Fund	166,285	166,206	141,440	191,051	-	191,051
TIF Improvement Fund	466	-	-	466	-	466
TIF Debt	-	94,103	90,974	3,129	-	3,129
TIF Cost of Issuance Fund	3,131	-	3,131	-	-	-
Capital Improvement Fund	80,215	251,332	102,850	228,697	-	228,697
CDBG Grant Project Fund	11,398	62,441	73,839	-	-	-
Total Capital Project Funds	297,573	1,132,631	804,416	625,788	-	625,788
TRUST FUNDS:						
Cemetery Endowment Fund	127,802	2,950	-	130,752	-	130,752
Cemetery Capital Improvement Fund	54,563	250	-	54,813	-	54,813
Bowren Interest Fund	3,852	162	-	4,014	-	4,014
Keys Estate Fund	1,207	50	-	1,257	-	1,257
Total Trust Funds	187,424	3,412	-	190,836	-	190,836
BUSINESS FUNDS:						
Water Fund	1,148,446	653,863	808,571	993,738	2,261	995,999
Water Surplus Fund	2,575,929	289,144	226,750	2,638,323	-	2,638,323
Light Fund	1,855,310	6,277,100	6,334,814	1,797,596	238,347	2,035,943
Light Principal and Interest Fund	468,178	368,925	818,176	18,927	-	18,927
Light Surplus Fund	1,405,978	1,109,407	530,330	1,985,055	-	1,985,055
Light Improvement Fund	91,456	7,500	73,414	25,542	-	25,542
Light Cost of Issuance Fund	13,928	-	13,928	-	-	-
Disposal System Fund	352,146	712,476	718,414	346,208	1,510	347,718
Disposal System Debt Service Fund	191,166	85,517	232,090	44,593	-	44,593
Disposal Replacement Fund	1,164,141	130,766	21,884	1,273,023	1,121	1,274,144
Total Business Funds	9,266,678	9,634,698	9,778,371	9,123,005	243,239	9,366,244

The notes to the financial statement are an integral part of this statement.

CITY OF KINGMAN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
RELATED MUNICIPAL ENTITY:						
Kingman Carnegie Library	$ 1,218,106	$ 199,294	$ 216,746	$ 1,200,654	$ -	$ 1,200,654
Total Reporting Entity (Excluding Agency Funds)	$ 14,299,064	$ 17,097,186	$ 17,013,373	$ 14,382,877	$ 280,788	$ 14,663,665

COMPOSITION OF CASH:	
Petty Cash	$ 100
Checking Accounts - Kanza Bank	1,820,131
Checking Accounts - Muncipal - Kanza Bank	4,377
Checking Accounts - CDBG - Kanza Bank	-
CDARS	11,744,000
Related Municipal Entities	1,200,654
Total Cash	14,769,262
Less Agency Funds per Schedule 3	(105,597)
Total Reporting Entity (Excluding Agency Funds)	$ 14,663,665

The notes to the financial statement are an integral part of this statement.

CITY OF KINGMAN, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Kingman is a municipal corporation governed by an elected commission. The regulatory financial statement presents the City of Kingman (the City), a Municipal Financial Reporting Entity, and its related municipal entities. The related municipal entities ae included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Library. The City of Kingman Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at the administrative offices of the entity at 455 N Main St, Kingman, KS 67068.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for the year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for the year 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A cash basis violation did not occur in the Grant Fund at January 1, 2023. This fund was waiting on reimbursement from a reimbursement grant in 2023.

A cash basis violation did not occur in the Street Improvement Fund at January 1, 2023. This fund was waiting on reimbursement from a reimbursement grant in 2023.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk . State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits . Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City and Library's carrying amount of deposits was $14,769,262 and the bank balance was $15,286,525. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $502,960 was covered by federal depository insurance, $11,744,000 was covered by federal depository insurance in the Certificate of Deposit Account Registry Service (CDARS), and the remaining $3,039,466 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments . For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Restricted Deposits

Certain deposits of the City's business funds are restricted as to their use. The carrying amount of the restricted assets at December 31, 2023 was $63,520.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2019	2.50% to 3.00%	04-09-19	$ 1,255,000	09-01-33	$ 1,055,000	$ -	$ 80,000	$ 975,000	$ 29,813
Series 2021	2.50%	09-01-21	1,615,000	09-01-41	1,560,000	-	1,000,000	560,000	16,725
Series 2022	3.00%	01-31-22	2,135,000	09-01-37	2,135,000	-	-	2,135,000	64,050
TIF Series 2022-B	2.75% to 3.25%	05-17-22	410,000	09-01-27	-	410,000	76,000	334,000	14,972
Low-interest Loan Program	0.25%	03-26-21	400,000	01-01-31	328,932	-	328,932	-	8,397
Total General Obligation Bonds					5,078,932	410,000	1,484,932	4,004,000	133,957
General Obligation Temporary Notes:									
Series 2020-2	1.50%	05-28-20	500,000	05-01-24	500,000	-	-	500,000	7,500
Capital Leases:									
2021 Sweeper	1.75%	02-25-21	201,054	02-28-28	150,796	-	28,120	122,676	1,950
Police Truck	12.00%	09-22-23	65,084	09-01-26	-	65,084	-	65,084	-
Total Capital Leases					150,796	65,084	28,120	187,760	1,950
Total Contractual Indebtedness					$ 5,729,728	$ 475,084	$ 1,513,052	$ 4,691,760	$ 143,407

4. LONG-TERM DEBT (CONT.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								
	2024	2025	2026	2027	2028	2029 to 2033	2034 to 2038	2039 to 2042	TOTAL
Principal:									
General Obligation Bonds:									
Series 2019	$ 80,000	$ 85,000	$ 85,000	$ 95,000	$ 100,000	$ 530,000	$ -	$ -	$ 975,000
Series 2021	130,000	20,000	20,000	20,000	20,000	125,000	135,000	90,000	560,000
Series 2022	-	135,000	140,000	145,000	150,000	815,000	750,000	-	2,135,000
TIF Series 2022-B	79,000	82,000	85,000	88,000	-	-	-	-	334,000
Total General Obligation Bonds	289,000	322,000	330,000	348,000	270,000	1,470,000	885,000	90,000	4,004,000
General Obligation Temporary Notes:									
Series 2020-2	500,000	-	-	-	-	-	-	-	500,000
Capital Leases:									
2021 Sweeper	28,616	29,135	29,656	30,186	5,083	-	-	-	122,676
Police Truck	20,802	21,640	22,642	-	-	-	-	-	65,084
Total Capital Leases	49,418	50,775	52,298	30,186	5,083	-	-	-	187,760
Total Principal	838,418	372,775	382,298	378,186	275,083	1,470,000	885,000	90,000	4,691,760
Interest:									
General Obligation Bonds:									
Series 2019	27,413	25,013	22,462	19,912	17,062	43,638	-	-	155,500
Series 2021	11,226	10,250	10,036	9,790	9,490	40,002	24,660	5,132	120,586
Series 2022	64,050	64,050	60,000	55,800	51,450	186,900	57,000	-	539,250
TIF Series 2022-B	10,330	8,039	5,537	2,860	-	-	-	-	26,766
Total General Obligation Bonds	113,019	107,352	98,035	88,362	78,002	270,540	81,660	5,132	842,102
General Obligation Temporary Notes:									
Series 2020-2	7,500	-	-	-	-	-	-	-	7,500
Capital Leases:									
2021 Sweeper	1,950	1,432	911	381	12	-	-	-	4,686
Police Truck	2,888	2,050	1,048	-	-	-	-	-	5,986
Total Capital Leases	4,838	3,482	1,959	381	12	-	-	-	10,672
Total Interest	125,357	110,834	99,994	88,743	78,014	270,540	81,660	5,132	860,274
Total Principal and Interest	$ 963,775	$ 483,609	$ 482,292	$ 466,929	$ 353,097	$ 1,740,540	$ 966,660	$ 95,132	$ 5,552,034

5. CONCENTRATIONS

A substantial portion of the City's electric sales are to one customer. During 2023, sales to that customer were $1,747,034, or 29%.

6. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $215,239 for the year ended December 31, 2023.

Net Pension Liability. At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $2,275,241. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

(c) Other Employment Benefits

Vacation – Vacation shall be earned from the most recent date of employment. A full-time employee must accrue 156 hours of service a month to qualify for vacation time for such month of service. Each full-time employee with less than nine years of service shall accrue one working day of vacation for each full month of service. Employees with nine or more years of service shall accrue one and one-quarter working days of vacation for each month of service. Vacations are considered vested on each anniversary date of employment. Vacations shall not be taken during the first 12-months of service with the City. Vacations must be taken within a 12-month period immediately following vesting. Upon termination, an employee shall be compensated for all earned but unused vacation leave at their final rate of pay.

Sick leave – Full-time employees who regularly work not less than 30 hours per week shall be entitled to sick leave with pay for absences resulting from illness, injuries, accidents or other physical incapacity, occurring either on or off the job. Full-time employees shall earn eight hours a month of sick leave for each full month of service. An employee may accumulate a maximum of 704 hours of sick leave. Employees are allowed to sell 48 or less hours at the end of each year depending on the number of sick hours used throughout the year. An employee shall not be paid for any unused sick leave upon termination of his or her employment with the City.

(d) Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all employees who qualify under the plan terms and permits employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

8. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts, theft of, damage to, and destruction of assets, errors and omissions, employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2022 to 2023 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. RELATED PARTY

The City Manager is a law partner with the City Attorney and a law partner in the firm the City has retained for legal consultation.

10. INTERFUND TRANSFERS

Operating transfers were as follows:

From:	To:	Regulatory Authority	Amount
Airport Operations Fund	Airport Improvement Fund	K.S.A.12-1,118	$ 30,000
Water Fund	Municipal Equipment Reserve Fund	K.S.A.12-825d	15,000
Water Fund	Water Surplus Fund	K.S.A.12-825d	175,000
Water Surplus Fund	General Fund	K.S.A.12-825d	100,000
Water Surplus Fund	Capital Improvement Fund	K.S.A.12-825d	40,000
Light Fund	Light Surplus Fund	K.S.A.12-825d	1,034,992
Light Fund	Light Principal and Interest Fund	K.S.A.12-825d	308,586
Disposal System Fund	Disposal System Debt Service Fund	K.S.A.12-825d	77,220
Disposal System Fund	Disposal Replacement Fund	K.S.A.12-825d	75,000
Disposal System Fund	Municipal Equipment Reserve Fund	K.S.A.12-825d	10,000
Light Surplus Fund	Light Principal and Interest Fund	K.S.A.12-825d	25,000
Light Surplus Fund	Capital Improvement Fund	K.S.A.12-825d	40,000
Municipal Equipment Reserve Fund	Ambulance Reserve Fund	K.S.A.12-825d	8,371
TIF Fund	TIF Debt Fund	K.S.A.12-825d	90,972
Light Fund	Municipal Equipment Reserve Fund	K.S.A.12-825d	10,000
Light Fund	Light Improvement Fund	K.S.A.12-825d	7,500
Disposal Replacement Fund	Capital Improvement Fund	K.S.A.12-825d	20,000
Special Highway Fund	Street Improvement Fund	K.S.A.12-825d	50,000
Economic Development Fund	Economic Development Director Fund	K.S.A.12-825d	39,164
Economic Development Fund	CDBG Grant Project Fund	K.S.A.12-825d	3,314
Economic Development Fund	Kingman Land Bank Fund	K.S.A.12-825d	3,000
			$ 2,163,119

11. OTHER RELATIONSHIPS

The City of Kingman along with the Kingman Board of Education entered into an agreement Resolution on May 11, 1951, initiating the establishment of a joint City-School District Recreation Commission. The purpose of the Commission is to organize and coordinate recreational activities to meet the needs of the community.

Management of the Commission is carried out by an appointed five member Commission. The City appoints two members to the Commission, Kingman Board of Education appoints two members and the fifth member is appointed collectively by the other four members of the Commission. Funding is provided by the Kingman Board of Education levying funds for the recreation program.

12. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
FEMA Project (137376)	$ 955,419	$ 219,700
CCLIP 54 Hwy (048 KA-6452-01)	2,697,866	41,717
Airport Runway Repairs (42-22-2023)	415,200	387,533
Depot Park	736,326	732,653

13. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain Workers Compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for 178 participating members. The City pays an annual premium to KMIT for its Workers Compensation insurance coverage. The agreement to participate provides that the KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $850,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management. The City continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

During 2023, the City has partially self-funded insurance for eligible health care costs of participating employees. The City is liable for claims up to $30,000 per employee annually, and aggregate claims up to $574,559.

14. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF KINGMAN, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2023

CITY OF KINGMAN, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2023

	Certified Budget	Adjustment for for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 3,424,928	$ -	$ 3,424,928	$ 3,264,888	$ (160,040)
SPECIAL PURPOSE FUNDS:					
Airport Operations Fund	161,599	-	161,599	153,136	(8,463)
Convention and Tourism Fund	25,500	-	25,500	16,446	(9,054)
Employee Benefit Fund	322,458	-	322,458	148,686	(173,772)
Flood Control Fund	45,000	861,327	906,327	837,665	(68,662)
Library Fund	128,000	-	128,000	127,700	(300)
Special Highway Fund	95,000	-	95,000	90,663	(4,337)
Special Park Fund	20,000	-	20,000	3,777	(16,223)
Economic Development Fund	117,164	-	117,164	114,094	(3,070)
Economic Development Director Fund	94,947	-	94,947	82,199	(12,748)
Kingman Land Bank Fund	8,976	-	8,976	8,976	-
BOND AND INTEREST FUND:					
Bond and Interest Fund	160,322	-	160,322	140,322	(20,000)
CAPITAL PROJECT FUND:					
TIF Fund	280,972	-	280,972	141,440	(139,532)
BUSINESS FUNDS:					
Water Fund	817,505	-	817,505	808,571	(8,934)
Light Fund	6,634,216	-	6,634,216	6,334,814	(299,402)
Disposal System Fund	719,055	-	719,055	718,414	(641)

CITY OF KINGMAN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes -				
Ad valorem property tax	$ 717,771	$ 816,419	$ 903,420	$ (87,001)
Delinquent tax	16,344	21,970	-	21,970
Motor vehicle tax	129,086	129,702	139,283	(9,581)
Recreational vehicle tax	1,708	1,809	1,878	(69)
16/20M vehicle tax	1,827	1,741	1,961	(220)
Commercial vehicle tax	8,856	9,681	8,385	1,296
Local alcoholic liquor tax	9,107	5,742	6,000	(258)
Local sales tax	499,758	527,664	410,000	117,664
Excise tax	10	34	-	34
Special assessments	4,461	225	-	225
TIF	49,366	53,926	-	53,926
Neighborhood revitalization rebate	(14,695)	(13,193)	(12,332)	(861)
Total Taxes	1,423,599	1,555,720	1,458,595	97,125
Intergovernmental Revenues -				
Ambulance county share	247,000	296,682	293,632	3,050
Transportation grants	64,613	73,096	141,977	(68,881)
Highway connecting links	57,100	57,100	57,100	-
Rural fire contracts	73,500	58,800	58,800	-
Total Intergovernmental Revenues	442,213	485,678	551,509	(65,831)
Licenses and Permits -				
Utility franchise fees	296,698	302,732	265,000	37,732
Dog tags, impounds, adoption fees	825	280	-	280
Miscellaneous licenses and permits	6,547	9,358	6,000	3,358
Total Licenses and Permits	304,070	312,370	271,000	41,370
Charges for Services -				
Police	2,440	2,308	1,000	1,308
Cemetery	14,683	20,480	8,000	12,480
Ambulance	398,441	430,929	317,000	113,929
Swimming and concessions	7,892	-	6,000	(6,000)
Transportation	18,838	9,480	8,000	1,480
Total Charges for Services	442,294	463,197	340,000	123,197
Fines, Forfeitures and Penalties -				
Fines	84,434	67,791	60,000	7,791
Use of Money and Property -				
Interest income	27,787	99,195	89,236	9,959

CITY OF KINGMAN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.)				
Other -				
Miscellaneous	$ 45,909	$ 54,080	$ 700	$ 53,380
Transfer from Water Surplus Fund	22,780	100,000	131,600	(31,600)
Total Other	68,689	154,080	132,300	21,780
Total Receipts	2,793,086	3,138,031	$ 2,902,640	$ 235,391
Expenditures				
Administrative -				
Personal services	289,102	262,716	$ 174,000	$ 88,716
Contractual services	267,627	502,378	470,960	31,418
Commodities	35,852	14,503	40,920	(26,417)
Capital outlay	-	-	5,000	(5,000)
Transfer to CDBG Fund	22,780	-	-	-
Total Administrative	615,361	779,597	690,880	88,717
Police -				
Personal services	579,600	676,712	630,962	45,750
Contractual services	56,552	59,806	95,688	(35,882)
Commodities	56,927	47,304	62,900	(15,596)
Capital outlay	43,203	16,380	21,000	(4,620)
Total Police	736,282	800,202	810,550	(10,348)
Fire -				
Personal services	25,918	28,971	29,352	(381)
Contractual services	14,953	42,907	22,000	20,907
Commodities	23,291	21,304	26,000	(4,696)
Capital outlay	-	-	20,000	(20,000)
Lease purchase - fire trucks	25,419	-	-	-
Total Fire	89,581	93,182	97,352	(4,170)
Streets -				
Personal services	120,972	153,347	156,746	(3,399)
Contractual services	105,801	102,885	110,882	(7,997)
Commodities	95,224	71,090	79,706	(8,616)
Lease purchase - JD motor grader	30,567	30,567	30,567	-
Total Streets	352,564	357,889	377,901	(20,012)

CITY OF KINGMAN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (cont.)				
Parks -				
Personal services	$ 75,635	$ 100,815	$ 117,941	$ (17,126)
Contractual services	6,703	18,541	14,202	4,339
Commodities	15,604	19,784	18,846	938
Capital outlay	400	-	10,000	(10,000)
Pool and recreation	32,589	265	25,380	(25,115)
Total Parks	130,931	139,405	186,369	(46,964)
Cemeteries -				
Personal services	43,427	47,684	49,997	(2,313)
Contractual services	7,369	4,346	6,183	(1,837)
Capital outlay	12,153	10,220	12,096	(1,876)
Total Cemeteries	62,949	62,250	68,276	(6,026)
Street Lighting -				
Contractual services	54,145	47,142	56,000	(8,858)
City Water -				
Contractual services	5,040	3,582	5,000	(1,418)
Sanitation and Environment				
Contractual services	924	1,761	2,000	(239)
Ambulance -				
Personal services	588,278	688,066	692,990	(4,924)
Contractual services	67,404	80,854	81,310	(456)
Commodities	88,534	80,388	99,650	(19,262)
Capital outlay	2	10,323	12,400	(2,077)
Total Ambulance	744,218	859,631	886,350	(26,719)
Transportation -				
Personal services	100,023	106,960	110,110	(3,150)
Contractual services	3,556	5,542	7,500	(1,958)
Commodities	9,856	7,745	26,640	(18,895)
Total Transportation	113,435	120,247	144,250	(24,003)
Cash reserve adjustment	-	-	100,000	(100,000)
Total Expenditures	2,905,430	3,264,888	$ 3,424,928	$ (60,040)
Receipts Over (Under) Expenditures	(112,344)	(126,857)		
Unencumbered Cash, Beginning	1,054,605	942,261		
Unencumbered Cash, Ending	$ 942,261	$ 815,404		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

AIRPORT OPERATIONS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 38,171	$ 45,242	$ 50,065	$ (4,823)
Delinquent tax	1,132	1,185	-	1,185
Motor vehicle tax	6,332	6,896	7,405	(509)
Recreational vehicle tax	84	96	100	(4)
16/20M vehicle tax	119	85	104	(19)
Commercial vehicle tax	434	515	446	69
Excise tax	1	2	-	2
TIF	2,625	2,988	-	2,988
Neighborhood revitalization rebate	(781)	(731)	(683)	(48)
Use of property	47,284	52,691	45,000	7,691
Fuel sales	28,178	18,626	14,000	4,626
Interest income	43	484	812	(328)
Permits	1,000	-	500	(500)
Miscellaneous	2,519	-	-	-
Total Receipts	127,141	146,784	$ 117,749	$ 29,035
Expenditures				
Personal services	17,903	15,585	$ 20,599	$ (5,014)
Contractual services	44,521	96,877	74,000	22,877
Commodities	35,507	10,674	32,000	(21,326)
Capital outlay	-	-	5,000	(5,000)
Lease purchase - airport hangars	11,300	-	-	-
Transfer to Airport Improvement Fund	20,000	30,000	30,000	-
Total Expenditures	129,231	153,136	$ 161,599	$ (8,463)
Receipts Over (Under) Expenditures	(2,090)	(6,352)		
Unencumbered Cash, Beginning	55,443	53,353		
Unencumbered Cash, Ending	$ 53,353	$ 47,001		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

AIRPORT BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest income	$ 578	$ -
Grants	45,000	-
Total Receipts	45,578	-
Expenditures		
Principal	45,000	-
Interest	956	-
Transfer to Airport Improvement Fund	37,886	-
Total Expenditures	83,842	-
Receipts Over (Under) Expenditures	(38,264)	-
Unencumbered Cash, Beginning	38,264	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

CITY SAFETY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Miscellaneous	$ 2,000	$ 2,000
Expenditures		
Safety awards and t-shirts	1,985	1,380
Receipts Over (Under) Expenditures	15	620
Unencumbered Cash, Beginning	151	166
Unencumbered Cash, Ending	$ 166	$ 786

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

CONVENTION AND TOURISM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Hotel tax	$ 17,221	$ 23,995	$ 18,000	$ 5,995
Interest income	41	392	-	392
Total Receipts	17,262	24,387	$ 18,000	$ 6,387
Expenditures				
Commodities	1,696	9,000	$ 2,500	$ 6,500
Capital outlay	13,244	7,446	23,000	(15,554)
Total Expenditures	14,940	16,446	$ 25,500	$ (9,054)
Receipts Over (Under) Expenditures	2,322	7,941		
Unencumbered Cash, Beginning	18,553	20,875		
Unencumbered Cash, Ending	$ 20,875	$ 28,816		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFIT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 212,945	$ 209,840	$ 232,199	$ (22,359)
Delinquent tax	5,033	6,310	-	6,310
Motor vehicle tax	38,312	39,221	42,119	(2,898)
Recreational vehicle tax	507	547	568	(21)
16/20M vehicle tax	661	517	593	(76)
Commercial vehicle tax	2,628	2,927	2,536	391
Excise tax	3	10	-	10
TIF	14,928	13,860	-	13,860
Neighborhood revitalization rebate	(4,444)	(3,391)	(3,170)	(221)
Interest income	562	5,152	-	5,152
Total Receipts	271,135	277,397	$ 274,845	$ 2,552
Expenditures				
Social security	33,343	23,168	$ 38,300	$ (15,132)
Workers' compensation	18,541	14,650	28,000	(13,350)
KPERS	44,504	27,322	39,550	(12,228)
Unemployment insurance	2,031	3,808	3,500	308
Health insurance	128,624	59,491	193,550	(134,059)
Flex One plan	1,300	1,889	1,200	689
Library benefits	17,600	18,358	18,358	-
Total Expenditures	245,943	148,686	$ 322,458	$ (173,772)
Receipts Over (Under) Expenditures	25,192	128,711		
Unencumbered Cash, Beginning	49,358	74,550		
Unencumbered Cash, Ending	$ 74,550	$ 203,261		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

EMS TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Training fees and miscellaneous	$ 11,417	$ 26,461
Reimbursements	331	-
Interest income	-	123
Total Receipts	11,748	26,584
Expenditures		
Commodities	9,835	22,215
Capital outlay	2,279	-
Total Expenditures	12,114	22,215
Receipts Over (Under) Expenditures	(366)	4,369
Unencumbered Cash, Beginning	12,676	12,310
Unencumbered Cash, Ending	$ 12,310	$ 16,679

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

FLOOD CONTROL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 24,162	$ 30,737	$ 34,015	$ (3,278)
Delinquent tax	228	714	-	714
Motor vehicle tax	2,914	4,537	4,870	(333)
Recreational vehicle tax	39	63	66	(3)
16/20M vehicle tax	984	39	69	(30)
Commercial vehicle tax	200	339	293	46
TIF	1,727	2,030	-	2,030
Neighborhood revitalization rebate	(514)	(497)	(464)	(33)
FEMA reimbursement	-	861,327	-	861,327
Interest income	297	878	-	878
Total Receipts	30,037	900,167	$ 38,849	$ 861,318
Expenditures				
Personal services	-	-	$ 5,000	$ (5,000)
Commodities	-	286,014	10,000	276,014
Contractual services	143,355	551,651	5,000	546,651
Capital outlay	-	-	25,000	(25,000)
Adjust to comply with qualifying budget credit	-	-	861,327	(861,327)
Total Expenditures	143,355	837,665	$ 906,327	$ (68,662)
Receipts Over (Under) Expenditures	(113,318)	62,502		
Unencumbered Cash, Beginning	146,448	33,130		
Unencumbered Cash, Ending	$ 33,130	$ 95,632		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Grants	$ -	$ 56,073
Expenditures		
Personal services	1,507	9,473
Contractual services	110	36,585
Commodities	-	8,398
Total Expenditures	1,617	54,456
Receipts Over (Under) Expenditures	(1,617)	1,617
Unencumbered Cash, Beginning	-	(1,617)
Unencumbered Cash, Ending	$ (1,617)	$ -

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

TEFFI SEED GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Grants	$ -	$ 48,179
Expenditures		
Contractual services	-	33,416
Receipts Over (Under) Expenditures	-	14,763
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 14,763

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

HEALTH AND LIFE MANAGEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest income	$ 7,552	$ 34,890
Reimbursements	642,461	714,055
Total Receipts	650,013	748,945
Expenditures		
Health and dental insurance premiums	193,028	271,061
Life insurance premiums	1,021	-
Health insurance claims	501,515	571,270
Total Expenditures	695,564	842,331
Receipts Over (Under) Expenditures	(45,551)	(93,386)
Unencumbered Cash, Beginning	1,064,604	1,019,053
Unencumbered Cash, Ending	$ 1,019,053	$ 925,667

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

INSURANCE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Insurance proceeds	$ 177,767	$ 8,115
Expenditures		
Miscellaneous	7,512	170,255
Receipts Over (Under) Expenditures	170,255	(162,140)
Unencumbered Cash, Beginning	-	170,255
Unencumbered Cash, Ending	$ 170,255	$ 8,115

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

KAMI FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Miscellaneous	$ 389	$ 451
Expenditures		
Miscellaneous	437	528
Receipts Over (Under) Expenditures	(48)	(77)
Unencumbered Cash, Beginning	125	77
Unencumbered Cash, Ending	$ 77	$ -

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

LAW ENFORCEMENT TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
VIN fees	$ 8,580	$ 7,510
Interest income	67	632
Total Receipts	8,647	8,142
Expenditures		
Commodities	12,177	7,936
Receipts Over (Under) Expenditures	(3,530)	206
Unencumbered Cash, Beginning	18,499	14,969
Unencumbered Cash, Ending	$ 14,969	$ 15,175

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

FORFEITED PROPERTY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest income	$ 12	$ -
Expenditures		
Commodities	1,630	796
Receipts Over (Under) Expenditures	(1,618)	(796)
Unencumbered Cash, Beginning	2,414	796
Unencumbered Cash, Ending	$ 796	$ -

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 104,027	$ 96,040	$ 106,275	$ (10,235)
Delinquent tax	2,216	2,874	-	2,874
Motor vehicle tax	16,564	18,793	20,181	(1,388)
Recreational vehicle tax	219	262	272	(10)
16/20M vehicle tax	244	223	284	(61)
Commercial vehicle tax	1,136	1,403	1,215	188
Excise tax	1	5	-	5
TIF	7,153	6,344	-	6,344
Neighborhood revitalization rebate	(2,129)	(1,552)	(1,451)	(101)
Total Receipts	129,431	124,392	$ 126,776	$ (2,384)
Expenditures				
Appropriation to Library	128,000	127,700	$ 128,000	$ (300)
Receipts Over (Under) Expenditures	1,431	(3,308)		
Unencumbered Cash, Beginning	1,929	3,360		
Unencumbered Cash, Ending	$ 3,360	$ 52		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State of Kansas gas tax	$ 78,874	$ 81,452	$ 79,020	$ 2,432
Interest income	213	894	-	894
Total Receipts	79,087	82,346	$ 79,020	$ 3,326
Expenditures				
Contractual	-	-	$ 20,000	$ (20,000)
Capital outlay	49,335	40,663	25,000	15,663
Transfer to Street Improvement Fund	30,000	50,000	50,000	-
Total Expenditures	79,335	90,663	$ 95,000	$ (4,337)
Receipts Over (Under) Expenditures	(248)	(8,317)		
Unencumbered Cash, Beginning	90,946	90,698		
Unencumbered Cash, Ending	$ 90,698	$ 82,381		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

SPECIAL PARK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local alcoholic liquor tax	$ 9,106	$ 5,743	$ 6,000	$ (257)
Donations	20,522	1,277	-	1,277
Interest income	12	213	-	213
Grants	5,980	10,000	-	10,000
Reimbursements	2,080	1,030	-	1,030
Total Receipts	37,700	18,263	$ 6,000	$ 12,263
Expenditures				
Commodities	-	1,277	$ -	$ 1,277
Contractual services	84,025	2,500	-	2,500
Capital outlay	-	-	20,000	(20,000)
Total Expenditures	84,025	3,777	$ 20,000	$ (16,223)
Receipts Over (Under) Expenditures	(46,325)	14,486		
Unencumbered Cash, Beginning	60,763	14,438		
Unencumbered Cash, Ending	$ 14,438	$ 28,924		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

ECONOMIC DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local sales tax	$ 109,664	$ 115,829	$ 80,000	$ 35,829
Land lease	6,378	4,924	6,000	(1,076)
Interest income	399	4,059	-	4,059
Miscellaneous	970	50,067	-	50,067
Total Receipts	117,411	174,879	$ 86,000	$ 88,879
Expenditures				
Contractual services	61,680	53,108	$ 38,000	$ 15,108
Commodities	-	5,000	2,000	3,000
Capital outlay	30,331	10,508	30,000	(19,492)
Donation to Kingman Theater	-	-	5,000	(5,000)
Transfer to Economic Development Director Fund	38,164	39,164	39,164	-
Transfer to Kingman Land Bank Fund	3,001	3,000	3,000	-
Transfer to CDBG Grant Project Fund	-	3,314	-	3,314
Total Expenditures	133,176	114,094	$ 117,164	$ (3,070)
Receipts Over (Under) Expenditures	(15,765)	60,785		
Unencumbered Cash, Beginning	190,542	174,777		
Unencumbered Cash, Ending	$ 174,777	$ 235,562		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

ECONOMIC DEVELOPMENT DIRECTOR FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
County share	$ 38,164	$ 41,410	$ 39,164	$ 2,246
City share (Transfer from Econ Dev Fund)	38,164	39,164	39,164	-
Interest income	13	189	-	
Small City contributions	2,000	-	2,000	(2,000)
Miscellaneous	-	1,500	-	1,500
Reimbursed expenses	18,581	215	-	215
Total Receipts	96,922	82,478	$ 80,328	$ 1,961
Expenditures				
Personal services	66,753	74,378	$ 69,947	$ 4,431
Contractual services	12,350	7,438	20,000	(12,562)
Commodities	132	383	5,000	(4,617)
Total Expenditures	79,235	82,199	$ 94,947	$ (12,748)
Receipts Over (Under) Expenditures	17,687	279		
Unencumbered Cash, Beginning	5,309	22,996		
Unencumbered Cash, Ending	$ 22,996	$ 23,275		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

ARPA FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts		
Grants	$ 216,858	$ -
Interest	3,181	21,381
Total Receipts	220,039	21,381
Expenditures	-	-
Receipts Over (Under) Expenditures	220,039	21,381
Unencumbered Cash, Beginning	216,944	436,983
Unencumbered Cash, Ending	$ 436,983	$ 458,364

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

KINGMAN LAND BANK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Transfer from Economic Development Fund	$ 3,001	$ 3,000	$ 3,000	$ -
Miscellaneous	-	17,213	-	17,213
Total Receipts	3,001	20,213	$ 3,000	$ 17,213
Expenditures				
Memory Lane	-	8,976	$ 8,976	$ -
Receipts Over (Under) Expenditures	3,001	11,237		
Unencumbered Cash, Beginning	2,975	5,976		
Unencumbered Cash, Ending	$ 5,976	$ 17,213		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

FIRE DEPARTMENT TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest	$ 814	$ 7,115
Donations	500	-
Total Receipts	1,314	7,115
Expenditures		
Commodities	-	4,009
Receipts Over (Under) Expenditures	1,314	3,106
Unencumbered Cash, Beginning	153,961	155,275
Unencumbered Cash, Ending	$ 155,275	$ 158,381

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

MUNICIPAL COURT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Diversion fees	$ 5,170	$ 3,705
Court costs	22,136	23,892
Fines	44,627	30,080
Restitution	1,454	3,746
Attorney fees	4,821	2,922
KBI fees	3,614	2,206
Law enforcement training fees	7,546	6,867
Reinstatement fees	732	1,232
State administrative fees	337	305
Community Correction fund	2,500	1,010
Miscellaneous	4,462	5,404
Total Receipts	97,399	81,369
Expenditures		
Payments to City of Kingman	81,723	71,918
Payments to State of Kansas	14,698	12,502
Miscellaneous	36	3,546
Total Expenditures	96,457	87,966
Receipts Over (Under) Expenditures	942	(6,597)
Unencumbered Cash, Beginning	10,032	10,974
Unencumbered Cash, Ending	$ 10,974	$ 4,377

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

2022 BOND FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Proceeds	$ 1,908,888	$ -
Expenditures		
Principal	1,855,000	-
Interest	53,888	-
Total Expenditures	1,908,888	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF KINGMAN, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 38,776	$ 4,518	$ 4,999	$ (481)
Delinquent tax	377	664	-	664
Motor vehicle tax	6,403	6,263	6,726	(463)
Recreational vehicle tax	85	87	91	(4)
16/20M vehicle tax	23	86	95	(9)
Commercial vehicle tax	439	467	405	62
TIF	2,384	298	-	298
Neighborhood revitalization rebate	(710)	(73)	(68)	(5)
Interest income	1,026	5,161	-	5,161
Special assessments	110,740	111,989	113,522	(1,533)
Total Receipts	159,543	129,460	$ 125,770	$ 3,690
Expenditures				
Principal	100,000	100,000	$ 100,000	$ -
Interest	42,812	40,322	40,322	-
Cash reserve adjustment	-	-	20,000	(20,000)
Total Expenditures	142,812	140,322	$ 160,322	$ (20,000)
Receipts Over (Under) Expenditures	16,731	(10,862)		
Unencumbered Cash, Beginning	56,897	73,628		
Unencumbered Cash, Ending	$ 73,628	$ 62,766		

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

POLICE RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest income	$ 184	$ 377
Reimbursements	-	27,209
Total Receipts	184	27,586
Expenditures		
Commodities	10,916	20,000
Lease purchase	-	27,209
Total Expenditures	10,916	47,209
Receipts Over (Under) Expenditures	(10,732)	(19,623)
Unencumbered Cash, Beginning	34,920	24,188
Unencumbered Cash, Ending	$ 24,188	$ 4,565

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

AMBULANCE RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Transfer from Municipal Equipment Reserve Fund	$ -	$ 8,371
Interest income	618	1,500
Coronavirus Relief Funds	-	323
Miscellaneous	1,861	-
Total Receipts	2,479	10,194
Expenditures		
Capital outlay	-	59,913
Receipts Over (Under) Expenditures	2,479	(49,719)
Unencumbered Cash, Beginning	76,147	78,626
Unencumbered Cash, Ending	$ 78,626	$ 28,907

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

FIRE RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest income	$ 257	$ 991
Transfer from Municipal Equipment Reserve Fund	18,222	-
Total Receipts	18,479	991
Expenditures		
Equipment improvement	-	35,000
Receipts Over (Under) Expenditures	18,479	(34,009)
Unencumbered Cash, Beginning	20,520	38,999
Unencumbered Cash, Ending	$ 38,999	$ 4,990

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

MUNICIPAL EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest income	$ 202	$ 1,197
Miscellaneous	-	29,913
Transfer from Water Fund	15,000	15,000
Transfer from Light Fund	-	10,000
Transfer from Disposal System Fund	10,000	10,000
Total Receipts	25,202	66,110
Expenditures		
Lease purchase	-	23,900
Equipment improvement	5,000	63,187
Transfer to Ambulance Reserve Fund	-	8,371
Transfer to Fire Reserve	18,222	-
Total Expenditures	23,222	95,458
Receipts Over (Under) Expenditures	1,980	(29,348)
Unencumbered Cash, Beginning	28,368	30,348
Unencumbered Cash, Ending	$ 30,348	$ 1,000

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

AIRPORT IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts		
Grants - State of Kansas	$ 171,648	$ 68,220
Interest income	129	1,955
Transfer from Airport Bond and Interest Fund	37,886	-
Transfer from Airport Operations Fund	20,000	30,000
Total Receipts	229,663	100,175
Expenditures		
Construction costs	85,052	33,350
Receipts Over (Under) Expenditures	144,611	66,825
Unencumbered Cash, Beginning	(89,533)	55,078
Unencumbered Cash, Ending	$ 55,078	$ 121,903

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

STREET IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts		
Interest income	$ 98	$ 3,493
Transfer from Special Highway Fund	30,000	50,000
Total Receipts	30,098	353,493
Expenditures		
Construction costs	357,501	121,252
Receipts Over (Under) Expenditures	(327,403)	232,241
Unencumbered Cash, Beginning	136,242	(191,161)
Unencumbered Cash, Ending	$ (191,161)	$ 41,080

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

TIF FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Tax increment financing allocation	$ 155,485	$ 160,683	$ 140,000	$ 20,683
Interest income	632	5,523	-	5,523
Miscellaneous	5,125	-	-	-
Total Receipts	161,242	166,206	$ 140,000	$ 26,206
Expenditures				
Contractual services	157,086	47,368	$ 60,000	$ (12,632)
Commodities	7,721	766	10,000	(9,234)
Capital outlay	352,729	2,334	120,000	(117,666)
Transfer to TIF debt service	-	90,972	90,972	-
Total Expenditures	517,536	141,440	$ 280,972	$ (139,532)
Receipts Over (Under) Expenditures	(356,294)	24,766		
Unencumbered Cash, Beginning	522,579	166,285		
Unencumbered Cash, Ending	$ 166,285	$ 191,051		

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

TIF IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts		
Grants	$ 82,722	$ -
Bond proceeds	400,000	-
Total Receipts	482,722	-
Expenditures		
Contractual	482,256	-
Receipts Over (Under) Expenditures	466	-
Unencumbered Cash, Beginning	-	466
Unencumbered Cash, Ending	$ 466	$ 466

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

TIF DEBT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts		
Miscellaneous	$ -	$ 3,131
Transfer from TIF Fund	-	90,972
Total Receipts	-	94,103
Expenditures		
Contractual	-	90,974
Receipts Over (Under) Expenditures	-	3,129
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 3,129

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

TIF COST OF ISSUANCE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts		
Bond proceeds	$ 10,000	$ -
Expenditures		
Contractual	6,869	3,131
Receipts Over (Under) Expenditures	3,131	(3,131)
Unencumbered Cash, Beginning	-	3,131
Unencumbered Cash, Ending	$ 3,131	$ -

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest income	$ 126	$ 5,471
Grant	-	91,700
Lease	48,161	54,161
Transfer from Disposal Replacement Fund	20,000	20,000
Transfer from Light Surplus Fund	-	40,000
Transfer from Water Surplus Fund	40,000	40,000
Total Receipts	108,287	251,332
Expenditures		
Capital outlay	231,455	102,850
Receipts Over (Under) Expenditures	(123,168)	148,482
Unencumbered Cash, Beginning	203,383	80,215
Unencumbered Cash, Ending	$ 80,215	$ 228,697

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

CDBG GRANT PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts		
CDBG grant	$ 92,862	$ 59,127
Miscellaneous	2,193	-
Transfer from Economic Development Fund	-	3,314
Transfer from General Fund	22,780	-
Total Receipts	117,835	62,441
Expenditures		
Project costs	95,034	73,839
Transfer to General Fund	22,780	-
Total Exenditures	117,814	73,839
Receipts Over (Under) Expenditures	21	(11,398)
Unencumbered Cash, Beginning	11,377	11,398
Unencumbered Cash, Ending	$ 11,398	$ -

CITY OF KINGMAN, KANSAS

TRUST FUND

CEMETERY ENDOWMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts		
Permits issues	$ 2,450	$ 2,950
Expenditures		
Miscellaneous	-	-
Receipts Over (Under) Expenditures	2,450	2,950
Unencumbered Cash, Beginning	125,352	127,802
Unencumbered Cash, Ending	$ 127,802	$ 130,752

CITY OF KINGMAN, KANSAS

TRUST FUND

CEMETERY CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts		
Sale of lots	$ 1,125	$ 250
Expenditures		
Miscellaneous	-	-
Receipts Over (Under) Expenditures	1,125	250
Unencumbered Cash, Beginning	53,438	54,563
Unencumbered Cash, Ending	$ 54,563	$ 54,813

CITY OF KINGMAN, KANSAS

TRUST FUND

BOWREN INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts		
Interest income	$ 26	$ 162
Expenditures		
Miscellaneous	-	-
Receipts Over (Under) Expenditures	26	162
Unencumbered Cash, Beginning	3,826	3,852
Unencumbered Cash, Ending	$ 3,852	$ 4,014

CITY OF KINGMAN, KANSAS

TRUST FUND

KEYS ESTATE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts		
Interest income	$ 8	$ 50
Expenditures		
Miscellaneous	-	-
Receipts Over (Under) Expenditures	8	50
Unencumbered Cash, Beginning	1,199	1,207
Unencumbered Cash, Ending	$ 1,207	$ 1,257

CITY OF KINGMAN, KANSAS

BUSINESS FUND

WATER FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance - Over (Under)
Receipts				
Charge for services	$ 629,520	$ 613,208	$ 585,000	$ 28,208
Interest income	8,250	37,210	28,000	9,210
Reimbursements	170	263	-	263
Miscellaneous	3,216	3,182	3,300	(118)
Total Receipts	641,156	653,863	$ 616,300	$ 37,563
Expenditures				
Production -				
Personal services	-	-	$ 1,000	$ (1,000)
Contractual services	61,767	84,016	78,429	5,587
Commodities	9,491	9,814	16,100	(6,286)
Total Production	71,258	93,830	95,529	(1,699)
Transmission -				
Personal services	179,894	227,352	196,762	30,590
Contractual services	40,636	33,587	40,000	(6,413)
Commodities	45,539	50,477	40,000	10,477
Capital outlay	-	-	20,000	(20,000)
Total Transmission	266,069	311,416	296,762	14,654
Administation -				
Personal services	130,588	153,892	150,888	3,004
Contractual services	18,106	26,004	32,100	(6,096)
Commodities	24,100	1,547	22,226	(20,679)
Franchise fee	31,587	31,882	30,000	1,882
Transfer to Water Surplus Fund	190,000	175,000	175,000	-
Transfer to Municipal Equipment Reserve Fund	15,000	15,000	15,000	-
Total Administration	409,381	403,325	425,214	(21,889)
Total Expenditures	746,708	808,571	$ 817,505	$ (8,934)
Receipts Over (Under) Expenditures	(105,552)	(154,708)		
Unencumbered Cash, Beginning	1,253,998	1,148,446		
Unencumbered Cash, Ending	$ 1,148,446	$ 993,738		

CITY OF KINGMAN, KANSAS

BUSINESS FUND

WATER SURPLUS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest income	$ 23,424	$ 114,144
Transfer from Water Fund	190,000	175,000
Total Receipts	213,424	289,144
Expenditures		
Capital outlay	-	86,750
Transfer to Capital Improvement Fund	40,000	40,000
Transfer to General Fund	-	100,000
Total Expenditures	40,000	226,750
Receipts Over (Under) Expenditures	173,424	62,394
Unencumbered Cash, Beginning	2,402,505	2,575,929
Unencumbered Cash, Ending	$ 2,575,929	$ 2,638,323

CITY OF KINGMAN, KANSAS

BUSINESS FUND

LIGHT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for services	$ 6,571,400	$ 6,038,025	$ 5,834,000	$ 204,025
Kansas Power Pool	615,851	139,174	138,588	586
Interest income	18,390	74,569	49,594	24,975
Licenses and permits	525	700	800	(100)
Reimbursements	53,933	27,710	-	27,710
Miscellaneous	14,360	(3,078)	4,000	(7,078)
Total Receipts	7,274,459	6,277,100	$ 6,026,982	$ 250,118
Expenditures				
Production -				
Personal services	512,459	536,228	$ 552,057	$ (15,829)
Contractual services	4,412,843	3,094,725	3,576,033	(481,308)
Commodities	801,504	131,082	398,000	(266,918)
Total Production	5,726,806	3,762,035	4,526,090	(764,055)
Transmission -				
Personal services	317,228	352,160	412,041	(59,881)
Contractual services	63,012	160,562	138,564	21,998
Commodities	153,411	312,547	238,750	73,797
Capital outlay	-	2,746	-	2,746
Total Transmission	533,651	828,015	789,355	38,660
Administrative -				
Personal services	149,483	175,484	165,271	10,213
Contractual services	56,555	62,941	52,000	10,941
Commodities	54,759	10,261	45,000	(34,739)
Franchise fee	135,000	135,000	135,000	-

CITY OF KINGMAN, KANSAS

BUSINESS FUND

LIGHT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Cont.)				
Administrative (Cont.) -				
Transfer to Municipal Equip, Reserve Fund	$ -	$ 10,000	$ 10,000	$ -
Transfer to Electric Improvement Fund	-	-	7,500	(7,500)
Transfer to Light Principal and Interest Fund	238,910	308,586	290,000	18,586
Transfer to Light Improvement Fund	-	7,500	-	7,500
Transfer to Light Surplus Fund	594,535	1,034,992	614,000	420,992
Total Administrative	1,229,242	1,744,764	1,318,771	425,993
Total Expenditures	7,489,699	6,334,814	$ 6,634,216	$ (299,402)
Receipts Over (Under) Expenditures	(215,240)	(57,714)		
Unencumbered Cash, Beginning	2,070,550	1,855,310		
Unencumbered Cash, Ending	$ 1,855,310	$ 1,797,596		

CITY OF KINGMAN, KANSAS

BUSINESS FUND

LIGHT PRINCIPAL AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest income	$ 5,676	$ 21,412
Miscellaneous	6	13,927
Transfer from Light Surplus Fund	-	25,000
Transfer from Light Fund	238,910	308,586
Total Receipts	244,592	368,925
Expenditures		
Principal	425,000	750,000
Interest	54,160	68,176
Total Expenditures	479,160	818,176
Receipts Over (Under) Expenditures	(234,568)	(449,251)
Unencumbered Cash, Beginning	702,746	468,178
Unencumbered Cash, Ending	$ 468,178	$ 18,927

CITY OF KINGMAN, KANSAS

BUSINESS FUND

LIGHT SURPLUS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest income	$ 13,960	$ 74,415
Transfer from Light Fund	594,535	1,034,992
Total Receipts	608,495	1,109,407
Expenditures		
Contractual services	563,414	89,722
Capital outlay	-	30,779
Principal	10,174	328,932
Interest	49,254	15,897
Transfer to Light Principal and Interest Fund	-	25,000
Transfer to Capital Improvement Fund	-	40,000
Total Expenditures	622,842	530,330
Receipts Over (Under) Expenditures	(14,347)	579,077
Unencumbered Cash, Beginning	1,420,325	1,405,978
Unencumbered Cash, Ending	$ 1,405,978	$ 1,985,055

CITY OF KINGMAN, KANSAS

BUSINESS FUND

LIGHT IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest income	$ 1,125	$ -
Temporary note proceeds	387,547	-
Transfer from Light Fund	-	7,500
Total Receipts	388,672	7,500
Expenditures		
Contractual services	270,670	68,605
Commodities	8,132	4,809
Total Expenditures	278,802	73,414
Receipts Over (Under) Expenditures	109,870	(65,914)
Unencumbered Cash, Beginning	(18,414)	91,456
Unencumbered Cash, Ending	$ 91,456	$ 25,542

CITY OF KINGMAN, KANSAS

BUSINESS FUND

LIGHT COST OF ISSUANCE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Bond proceeds	$ 39,484	$ -
Expenditures		
Contractual services	31,948	13,928
Receipts Over (Under) Expenditures	7,536	(13,928)
Unencumbered Cash, Beginning	6,392	13,928
Unencumbered Cash, Ending	$ 13,928	$ -

CITY OF KINGMAN, KANSAS

BUSINESS FUND

DISPOSAL SYSTEM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for services	$ 702,577	$ 706,391	$ 690,000	$ 16,391
Sewer taps	540	1,215	500	715
Interest income	1,232	4,597	4,790	(193)
Miscellaneous	-	273	-	273
Total Receipts	704,349	712,476	$ 695,290	$ 17,186
Expenditures				
Treatment Plant -				
Personal services	79,330	98,551	$ 87,531	$ 11,020
Contractual services	125,468	141,283	134,200	7,083
Commodities	22,969	15,175	50,000	(34,825)
Capital outlay	-	-	5,000	(5,000)
Total Treatment Plant	227,767	255,009	276,731	(21,722)
Collection System -				
Personal services	41,433	78,751	75,210	3,541
Contractual services	92,824	87,154	85,320	1,834
Commodities	26,204	15,070	24,030	(8,960)
Capital outlay	135	41,399	-	41,399
Total Collection System	160,596	222,374	184,560	37,814
Administration -				
Personal services	19,038	22,003	21,344	659
Contractual services	15,688	20,737	28,000	(7,263)
Commodities	22,530	707	19,000	(18,293)
Franchise fee	35,291	35,364	35,000	364
Transfer to Municipal Equipment Reserve Fund	10,000	10,000	10,000	-
Transfer to Disposal System Debt Service Fund	65,290	77,220	77,220	-
Transfer to Disposal Replacement Fund	150,000	75,000	67,200	7,800
Total Administration	317,837	241,031	257,764	(16,733)
Total Expenditures	706,200	718,414	$ 719,055	$ (641)
Receipts Over (Under) Expenditures	(1,851)	(5,938)		
Unencumbered Cash, Beginning	353,997	352,146		
Unencumbered Cash, Ending	$ 352,146	$ 346,208		

CITY OF KINGMAN, KANSAS

BUSINESS FUND

DISPOSAL SYSTEM DEBT SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest income	$ 2,691	$ 8,297
Transfer from Disposal System Fund	65,290	77,220
Total Receipts	67,981	85,517
Expenditures		
Principal	260,000	230,000
Interest	7,532	2,090
Total Expenditures	267,532	232,090
Receipts Over (Under) Expenditures	(199,551)	(146,573)
Unencumbered Cash, Beginning	390,717	191,166
Unencumbered Cash, Ending	$ 191,166	$ 44,593

CITY OF KINGMAN, KANSAS

BUSINESS FUND

DISPOSAL REPLACEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest income	$ 9,597	$ 55,766
Transfer from Disposal System Fund	150,000	75,000
Total Receipts	159,597	130,766
Expenditures		
Contractual services	35,593	763
Capital outlay	112,421	1,121
Transfer to Capital Improvement Fund	20,000	20,000
Total Expenditures	168,014	21,884
Receipts Over (Under) Expenditures	(8,417)	108,882
Unencumbered Cash, Beginning	1,172,558	1,164,141
Unencumbered Cash, Ending	$ 1,164,141	$ 1,273,023

CITY OF KINGMAN, KANSAS

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Meter Deposit	$ 49,638	$ 335,540	$ 337,086	$ 48,092
Sales Tax	39,903	209,658	207,897	41,664
Payroll Clearing	14,269	1,374,946	1,374,081	15,134
Cafeteria Plan Reimbursement	3,531	4,783	7,607	707
Total	$ 107,341	$ 1,924,927	$ 1,926,671	$ 105,597

CITY OF KINGMAN, KANSAS

RELATED MUNICIPAL ENTITY

KINGMAN CARNEGIE LIBRARY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
City appropriations	$ 145,600	$ 146,058
Copies	2,144	2,269
Fines	334	-
Gifts & Miscellaneous	105	664
Donations and Memorials	226,281	5,153
Reimbursements/Replacements	138	40
Refunds	74	73
Investment Income (includes Royalties)	67,465	4,070
Grants	1,044	5,037
SCKLS	23,080	14,906
Interest (checking & savings)	72	115
Miscellaneous	-	125
Transfer from Gifts & Grants	20,500	18,578
Transfer from General Fund	12,286	2,206
Total Receipts	499,123	199,294
Expenditures		
Accounting/Tax Prep (incl Acctg Wage)	6,731	6,335
Books (Adult, Juv, Memorial)	22,858	22,509
E-Books	5,609	2,113
Audio Visual	2,015	1,780
Periodicals	1,293	3,204
Custodial Service	3,090	3,035
Director Pro Temp Services	-	5,520
Employee Benefits	19,798	18,900
Equipment & Furniture	7,745	6,071
Geneology	319	319
Insurance	9,654	10,862
Maintenance	5,763	14,931
Memberships	1,500	858
Miscellaneous	552	578
Payroll	72,828	72,725
Postage	1,200	1,000

CITY OF KINGMAN, KANSAS

RELATED MUNICIPAL ENTITY

KINGMAN CARNEGIE LIBRARY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Expenditures (cont.)		
Summer Reading	$ 3,763	$ 2,513
Supplies & Materials	6,747	5,457
Taxes	13	43
Technology	10,499	3,632
Utilities	12,778	13,577
Transfer to Capital Improvement Fund	12,286	2,206
Transfer to General Fund	20,500	18,578
Total Expenditures	227,541	216,746
Receipts Over (Under) Expenditures	271,582	(17,452)
Unencumbered Cash, Beginning	946,524	1,218,106
Unencumbered Cash, Ending	$ 1,218,106	$ 1,200,654

LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Mayor and City Commission
City of Kingman, Kansas 67068

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the Kansas Municipal Audit and Accounting Guide, the financial statement of City of Kingman, Kansas, (City) as of and for the year ended December 31, 2023, and the related notes to the financial statement which collectively comprise the City's basic financial statement, and have issued our report thereon dated May 22, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Loyd Group, LLC
Galva, KS
May 22, 2024

LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Honorable Mayor and City Commission
City of Kingman, Kansas 67068

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited City of Kingman's (the City) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2023. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the *Kansas Municipal Audit and Accounting Guide;* the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material

noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Loyd Group, LLC
Galva, KS
May 22, 2024

CITY OF KINGMAN, KANSAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2023

Pass-Through Grantor/ Federal Grantor Program Title	Federal Assistance Listing Number	Pass Through Entity Identifying Number	Total Federal Expenditures
U.S. Department of Housing and Urban Development			
Passed through Kansas Department of Commerce -			
Community Development Block Grant	14.228	21-HR-2	$ 73,809
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			73,809
U.S. Department of Transportation			
Passed through Kansas Department of Transportation			
Formula Grants for Rural Areas	20.509		59,578
Direct award			
Airport Improvement Program	20.106		33,350
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			92,928
U.S. Department of Homeland Security			
Passed through Kansas Department of Adj Gen			
Disaster Grants - FEMA	97.036	DR 4449, 137376	631,248
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			631,248
TOTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS			$ 797,985

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of the City of Kingman, Kansas (the City), under programs of the federal government for the year ended December 31, 2023. The information in the Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City. The Schedule is presented using a regulatory basis of accounting prescribed by the Kansas Municipal Audit and Accounting Guide (as described in Note 1 to the financial statement), which is the same basis of accounting as the financial statement accompanying this schedule.

Note 2 - Summary of Significant Accounting Policies

(1) Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) The City has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

Note 3 - Funds Expended

Funds where Federal expenditures were receipted and expended:

General Fund	$ 59,578
CDBG Grant Project Fund	73,809
Airport Improvement Fund	33,350
Flood Control Fund	631,248
	$ 797,985

CITY OF KINGMAN, KANSAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2023

Section 1 – Summary of Auditor's Results

Financial Statements

1. Type of auditor's opinion issued on whether the financial statements audited were prepared in accordance with GAAP:	Adverse
2. Internal control over financial reporting:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	None Reported
3. Noncompliance material to the financial statements noted?	No

Federal Awards

1. Internal control over major programs:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	None Reported
2. Type of auditor's report issued on compliance for major programs:	Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)?	No
4. Identification of major programs:	

Name of Federal Program or Cluster	Federal Assistance Listing Number
Disaster Grants - FEMA	97.036

5. Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
6. Auditee qualified as a low-risk auditee?	No

Section 2 – Findings – Financial Statement Audit

There were no reportable findings.

Section 3 – Findings and Questioned Costs – Major Federal Award Programs

U.S. DEPARTMENT OF EDUCATION

Disaster Grants - FEMA – Federal Asst Listing Number 97.036

There were no reportable findings.