UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS

Regulatory Basis Financial Statement and
Independent Auditors' Report with
Regulatory Required Supplemental Information

For the Fiscal Year Ended June 30, 2025

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS

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D B B



D B B INC.
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District #404
Riverton, Kansas 66770

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District #404, Riverton, Kansas (the District), as of and for the fiscal year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the fiscal year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, and the schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Numbers

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the fiscal year ended June 30, 2024 (not presented herein), and have issued our report thereon dated March 1, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

DBB Inc.

DBB Inc.

Fort Scott, Kansas
December 2, 2025

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2025	Ending Cash Balance June 30, 2024
General Funds							
General	$ -	$ 7,021,187.69	$ 7,021,187.69	$ -	$ 672,007.38	$ 672,007.38	$ 567,919.84
Supplemental General	79,173.10	2,285,009.34	2,298,272.00	65,910.44	238,607.63	304,518.07	79,173.10
Special Purpose Funds							
At Risk Four Year Old	7,529.21	68,350.02	55,879.23	20,000.00	6,400.35	26,400.35	13,616.93
At Risk K-12	67,179.09	1,171,873.00	1,200,475.32	38,576.77	-	38,576.77	69,400.56
Bilingual Education	-	1,075.60	1,075.60	-	-	-	-
Virtual Education	-	38,328.00	38,328.00	-	-	-	-
Capital Outlay	1,433,399.03	703,932.67	495,434.36	1,641,897.34	127,371.00	1,769,268.34	1,433,399.03
Driver Training	15,103.53	-	-	15,103.53	-	15,103.53	15,103.53
Food Service	55,531.36	427,487.66	414,591.72	68,427.30	3,474.37	71,901.67	55,531.36
Professional Development	2,035.68	12,536.13	7,875.81	6,696.00	-	6,696.00	2,035.68
Special Education	36,692.20	1,252,915.03	1,137,623.16	151,984.07	-	151,984.07	36,692.20
Career & Postsecondary Education	17,000.00	426,437.91	421,437.91	22,000.00	34,755.11	56,755.11	44,297.35
Gifts and Grants	59,781.18	28,947.00	11,775.43	76,952.75	-	76,952.75	59,781.18
KPERS Retirement	-	645,867.37	645,867.37	-	-	-	-
Contingency Reserve	39,376.92	-	-	39,376.92	-	39,376.92	39,376.92
Textbook Rental	81,498.61	38,547.00	1,415.00	118,630.61	-	118,630.61	81,498.61
Title I	-	149,183.00	149,183.00	-	12,026.21	12,026.21	16,279.51
Title II A Teacher	-	21,741.00	21,741.00	-	4,698.86	4,698.86	-
Perkins Reserve	-	-	-	-	-	-	-
Grants	(368,949.18)	669,585.46	285,876.59	14,759.69	-	14,759.69	(355,237.14)
Gate Receipts	63,167.97	91,509.88	94,472.47	60,205.38	-	60,205.38	63,167.97
Capital Project Funds							
Bond Project	84,528.57	129.28	-	84,657.85	-	84,657.85	84,528.57
Bond and Interest Funds							
Bond and Interest	1,398,194.34	1,392,417.25	1,203,717.00	1,586,894.59	-	1,586,894.59	1,398,194.34
Agency Funds							
Scholarships	4,455.00	300.00	200.00	4,555.00	-	4,555.00	4,455.00
Activity Fund Grants	260.56	376.60	376.60	260.56	-	260.56	260.56
Total Reporting Entity (Excluding Agenecy Funds)	$ 3,075,957.17	$ 16,447,736.89	$ 15,506,805.26	$ 4,016,888.80	$ 1,099,340.91	$ 5,116,229.71	$ 3,709,475.10

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
For the Fiscal Year Ended June 30, 2025

	Cash Balances June 30, 2025	Cash Balances June 30, 2024
Composition of Cash		
General Checking Accounts	$ 4,038,602.31	$ 2,629,137.82
Capital Project Checking Account	111,564.73	111,452.61
Petty Cash Checking	1,000.00	1,000.00
School Activity Funds Checking Account	184,179.26	173,030.27
Certificates of Deposit	900,000.00	900,000.00
Total Cash	5,235,346.30	3,814,620.70
Agency Funds per Schedule 3	119,116.59	105,145.60
Total Reporting Entity	$ 5,116,229.71	$ 3,709,475.10

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Unified School District #404, Riverton, Kansas, has been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The *Kansas Municipal Audit and Accounting Guide* (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. Note 1 also describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity
The District is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District #404, Riverton, Kansas (the municipality) and related municipal entities. Management has determined that there are no related municipal activities that are or should be included in this financial statement.

Basis of Presentation - Fund Accounting
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

REGULATORY BASIS FUND TYPES

General funds – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies and transfers from other funds to be used for the payment of general long-term debt.

Agency funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and a notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments this year. The General and Supplemental General Fund budgets were subsequently reduced to the legal maximum budget after the determination of final enrollment figures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)
The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Regulatory required supplemental information includes budget comparison schedules for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable and encumbrances. Encumbrances are commitments of the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for fiduciary funds and the following special purpose funds:

- Gifts and Grants Fund (K.S.A. 72-8210)
- Contingency Reserve Fund (K.S.A. 72-6426)
- Textbook Rental Fund (K.S.A. 72-8250)
- Federal Funds (K.S.A. 12-1663)
- Grants Fund (K.S.A. 72-8210)
- Bond Project Fund (Capital Project Fund)
- Scholarships Fund (K.S.A. 72-8210)

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Qualifying Budget Credits
Expenditures in various funds include expenditures not subject to the budget laws of the State of Kansas, which include reimbursed expenses and grant expenditures.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis accounting.

Deposits and Investments
Deposits and investments are comprised of interest-bearing checking accounts and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other Long Term Obligations for Operations

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Termination Benefits. No termination benefits are provided to District employees when employment with the District ends except for the accrued compensated absences as discussed above and early retirement benefits.

An early retirement benefit is provided annually to certified staff who are less than 65 years of age on June 30, have twenty years or more full-time employment with the District, and are actually receiving KPERS retirement benefits. The employee receives $5,000 in September of the year of retirement.

Compensated Absences. All regular full-time employees are eligible for sick leave benefits. Employees accrue sick leave at the rate of 10 days per year to a maximum of 70 days. Upon death or termination of employment of employees eligible for KPERS retirement or with twenty or more years with the District for certified and 30 years for non-certified, employees or beneficiaries are paid for any unused sick leave at a rate of $70 for each day of sick leave accumulated. All employees are also paid $70 for each day of sick pay earned in excess of 70 days but not taken during the current fiscal year, such payment to be made at the end of the contract year (i.e. after June 30th).

Certified employees earn three days of personal time off each year. Certified employees unused personal leave rolls over to sick leave.

Noncertified employees earn two days of personal time off each year. Noncertified employees are paid up to one day of unused personal time at the end of the contract year.

Full-time non-certified employees earn two to three weeks of vacation each year which must be used by the end of the contract year. Unused vacation is lost.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences (Continued)
The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the District has determined a liability for compensated absences, as follows:

• Sick pay for employees eligible to retire:	$ 80,140.99
• Personal pay for all employees:	2,005.60
• Vacation pay, full time noncertified employees:	10,672.11
Total Accrual Liability:	$ 92,818.70

There is a contingent liability of $125,402.55 for sick pay earned by all employees (other than those eligible to retire).

The liability is not shown as a current liability, because it is not expected to be paid from current resources. No accrual is recorded for vacation pay and personal leave since the amounts are immaterial.

Property Taxes
In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31st such taxes are a lien on the property.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes
The financial statement and regulatory required supplemental schedules are prepared in order to show compliance with the cash basis and budget laws of Kansas. The District was in apparent compliance with the cash basis and budget laws of Kansas, except as follows:

K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. As stated in Note 3, $149,426.78 of the District's cash in bank was not secured. The District has been in contact with American Bank to ensure they adequately secure all the District's funds going forward.

3. DEPOSITS AND INVESTMENTS WITH FINANCIAL INSTITUTIONS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statue requires banks eligible to hold the District's funds have a main or branch bank in the county in which the Government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not have any "peak periods" designated.

At June 30, 2025, the District's carrying amount of deposits was $5,235,346.30 and the bank balance was $5,502,007.73. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $500,000.00 was covered by federal depository insurance, $1,000,000.00 was collateralized with FHLB letters of credit, and $3,852,580.95 was secured with securities pledged held by the pledging financial institutions' agents in the District's name, and the remaining $149,426.78 was left unsecured.

4. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

4. DEFINED BENEFIT PENSION PLAN (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57% respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $645,867.37 for the year ended June 30, 2025.

4. DEFINED BENEFIT PENSION PLAN (Continued)

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $5,804,076. The total net Pension liability was $10,290,856,809. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District carries commercial insurance policies to manage these various risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

6. CONTINGENCIES

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

7. TRANSFERS

Operating transfers are routinely made from the General and Supplemental General funds to other funds as allowed by Kansas Statutes. Operating transfers were as follows:

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	At Risk Four Year Old	K.S.A. 72-5154	$57,680.47
General	At Risk K-12	K.S.A. 72-5153	906,193.00
General	Bilingual Education	K.S.A. 72-3613	615.60
General	Virtual Education	K.S.A. 72-3715	21,564.00
General	Food Service	K.S.A. 72-5164	90.00
General	Professional Development	K.S.A. 72-2552	3,850.13
General	Special Education	K.S.A. 72-3422	837,653.33
General	Career & Post Secondary Ed	K.S.A. 72-5162	129,073.73
General	Textbook	K.S.A. 72-3355	30,000.00
Supplemental General	At Risk Four Year Old	K.S.A. 72-5154	10,669.55
Supplemental General	At Risk K-12	K.S.A. 72-5153	265,680.00
Supplemental General	Bilingual Education	K.S.A. 72-3613	460.00
Supplemental General	Virtual Education	K.S.A. 72-3715	15,864.00
Supplemental General	Food Service	K.S.A. 72-5164	30,000.00
Supplemental General	Professional Development	K.S.A. 72-2552	7,955.00
Supplemental General	Special Education	K.S.A. 72-3422	395,262.86
Supplemental General	Career & Post Secondary Ed	K.S.A. 72-5162	229,309.55

8. CAPITAL PROJECTS

In June 2015, the District issued several general obligation bonds totaling $12,350,000 to pay for capital improvements. The sources of the funds, the project authorization, and expenditures to date are as follows:

Sources of Funds	
Bond Proceeds	$ 12,350,000.00
Premium Paid	494,481.20
Interest Earned	91,044.84
Reimbursements	174,970.16
Total Services	$ 13,110,496.20

Project Authorizaton		Expenditures to Date
Project Costs	$ 12,616,015.00	$ 12,531,926.26
Cost of Issuance	392,322.46	385,617.46
Debt Service	102,158.74	105,363.74
Totals	$ 13,110,496.20	$ 13,022,907.46

9. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to June 30, 2025 through December 2, 2025, the date the financial statement was available for issue. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

10. LONG TERM OBLIGATIONS

In April 2020 the District issued Series 2020 Refunding Bonds to refund a portion of the Series 2015-A bonds outstanding at the time. Proceeds from the new bonds less bond issues costs were placed in an Escrow trust account to pay off the Series 2015-A bonds totaling $3,925,000 that are scheduled to mature on September 1, 2031 through 2035. The proceeds from the new bonds were sufficient to pay the interest on the bonds through September 1, 2024 at which time the principal on the bonds were called early and paid off as well. Once the refunded series 2015A bonds were refunded, the District was able to switch the new Series 2020 bonds from a taxable bond issue to a non-taxable bond issue, which resulted in a lowered interest rate from 2.50% to 1.975%.

Details about the District's long-term obligations, changes in long term debt, and current maturities for the next five years and thereafter are recorded on the following two pages:

Schedule of Changes in Long-Term Obligations

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions / New Debt	Reductions / PrincipalPaid	Balances End of Year	Interest Paid
General Obligation Bonds									
Series 2015-A	3.0% - 4.0%	6/23/2015	$9,500,000	9/1/2035	$ 4,435,000.00	$ -	$ 575,000.00	$ 3,860,000.00	$140,775.00
Series 2020 (Refunded)	1.975%	4/9/2020	4,595,000	9/1/2030	3,225,000.00	-	420,000.00	2,805,000.00	68,011.88
Total General Obligation Bonds					7,660,000.00	-	995,000.00	6,665,000.00	208,786.88
Finance Lease									
Athletic Field Line Robot	9.200%	9/19/2024	37,709	8/19/2027	-	37,709.00	9,457.66	28,251.34	2,568.17
Total Debt					$ 7,660,000.00	$ 37,709.00	$ 1,004,457.66	$ 6,693,251.34	$211,355.05

Schedule of Maturities in Long-Term Debt

	2026	2027	2028	2029	2030	2031 2035	Totals
PRINCIPAL							
General Obligation Bonds							
Series 2015-A	$ 590,000.00	$ 610,000.00	$ 630,000.00	$ 655,000.00	$ 675,000.00	$ 700,000.00	$ 3,860,000.00
Series 2020	445,000.00	455,000.00	465,000.00	470,000.00	480,000.00	490,000.00	2,805,000.00
	1,035,000.00	1,065,000.00	1,095,000.00	1,125,000.00	1,155,000.00	1,190,000.00	6,665,000.00
Finance Lease							
Athletic Field Line Robot	12,344.66	13,528.90	2,377.78	-	-	-	28,251.34
Total Principal	1,047,344.66	1,078,528.90	1,097,377.78	1,125,000.00	1,155,000.00	1,190,000.00	6,693,251.34
INTEREST							
General Obligation Bonds							
Series 2015-A	123,300.00	103,775.00	82,075.00	59,587.50	36,312.50	12,250.00	417,300.00
Series 2020	50,875.25	42,010.25	32,948.25	23,738.50	14,381.00	4,826.50	168,779.75
	174,175.25	145,785.25	115,023.25	83,326.00	50,693.50	17,076.50	586,079.75
Finance Lease							
Athletic Field Line Robot	2,086.18	901.94	27.36	-	-	-	3,015.48
Total Interest	176,261.43	146,687.19	115,050.61	83,326.00	50,693.50	17,076.50	589,095.23
Total Debt Service	$1,223,606.09	$1,225,216.09	$1,212,428.39	$1,208,326.00	$1,205,693.50	$1,207,076.50	$ 7,282,346.57

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS

REGULATORY REQUIRED SUPPLEMENTAL INFORMATION
For the Fiscal Year Ended June 30, 2025

Schedule 1

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
Summary of Expenditures - Actual and Budget (Budgeted Funds Only) - Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds						
General	$ 7,222,595.00	$ (310,600.00)	$ 109,192.69	$ 7,021,187.69	$ 7,021,187.69	$ -
Supplemental General	2,398,975.00	(100,703.00)	-	2,298,272.00	2,298,272.00	-
Special Purpose Funds						
At Risk Four Year Old	63,260.00	-	-	63,260.00	55,879.23	(7,380.77)
At Risk K-12	1,359,638.00	-	-	1,359,638.00	1,200,475.32	(159,162.68)
Bilingual Education	2,149.00	-	-	2,149.00	1,075.60	(1,073.40)
Virtual Education	50,000.00	-	-	50,000.00	38,328.00	(11,672.00)
Capital Outlay	1,570,000.00	-	-	1,570,000.00	495,434.36	(1,074,565.64)
Driver Training	6,450.00	-	-	6,450.00	-	(6,450.00)
Food Service	454,891.00	-	-	454,891.00	414,591.72	(40,299.28)
Professional Development	11,786.00	-	-	11,786.00	7,875.81	(3,910.19)
Special Education	1,340,092.00	-	-	1,340,092.00	1,137,623.16	(202,468.84)
Career & Postsec Education	442,126.00	-	-	442,126.00	421,437.91	(20,688.09)
KPERS Retirement	756,904.00	-	-	756,904.00	645,867.37	(111,036.63)
Bond and Interest Funds						
Bond and Interest	1,203,717.00	-	-	1,203,717.00	1,203,717.00	-
	$ 16,882,583.00					

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	$ 119,763.33	$ 105,834.69	$ -	$ 105,834.69
State Sources				
General aid	5,952,986.00	6,179,171.00	6,294,195.00	(115,024.00)
Special Education aid	689,557.00	732,824.00	928,400.00	(195,576.00)
Other Grants	1,284.00	3,358.00	-	3,358.00
Total Receipts	6,763,590.33	7,021,187.69	$ 7,222,595.00	$ (201,407.31)
Expenditures				
Instruction	2,211,526.33	2,467,345.15	$ 2,435,281.00	$ 32,064.15
Support Services				
Student Support	268,960.82	270,449.91	271,575.00	(1,125.09)
Instructional Support Services	198,250.76	227,357.35	204,700.00	22,657.35
General Administration	607,619.90	247,881.73	486,300.00	(238,418.27)
School Administration	620,413.49	632,508.86	637,650.00	(5,141.14)
Central Services	58,590.31	53,027.03	86,900.00	(33,872.97)
Operations and Maintenance	733,409.64	767,421.00	737,150.00	30,271.00
Student Transportation Services	316,442.02	308,101.40	328,400.00	(20,298.60)

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to Other Funds				
At Risk Four Year Old	$ 38,983.70	$ 57,680.47	$ 35,730.00	$ 21,950.47
At Risk K-12	943,753.49	906,193.00	1,002,459.00	(96,266.00)
Bilingual Education	1,372.20	615.60	1,400.00	(784.40)
Virtual Education	10,547.75	21,564.00	40,000.00	(18,436.00)
Food Service	70.00	90.00	150.00	(60.00)
Professional Development	1,175.10	3,850.13	1,500.00	2,350.13
Special Education	700,598.64	837,653.33	928,400.00	(90,746.67)
Career & Postsecondary Education	41,876.18	189,448.73	25,000.00	164,448.73
Contingency Reserve	10,000.00	-	-	-
Texbook	-	30,000.00	-	30,000.00
Adjustment to Comply with Legal Maximum Budget	-	-	(310,600.00)	310,600.00
Legal General Fund Budget	6,763,590.33	7,021,187.69	6,911,995.00	109,192.69
Adjustments to Budget for Reimbursed Expenses & Grants	-	-	109,192.69	(109,192.69)
Total Expenditures	6,763,590.33	7,021,187.69	$ 7,021,187.69	$ -
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad valorem tax	$ 799,256.18	$ 789,839.51	$ 735,831.00	$ 54,008.51
Delinquent tax	15,828.74	23,000.73	16,862.00	6,138.73
Miscellaneous	-	-	40,000.00	(40,000.00)
County Sources				
Motor vehicle tax	97,749.25	106,076.10	101,158.00	4,918.10
State Sources				
State aid	1,340,992.00	1,366,093.00	1,425,951.00	(59,858.00)
Total Receipts	2,253,826.17	2,285,009.34	$ 2,319,802.00	$ (34,792.66)
Expenditures				
Instruction	508,016.36	541,247.01	$ 570,626.00	$ (29,378.99)
Support Services				
Student Support Services	28,243.60	33,323.60	40,000.00	(6,676.40)
Instructional Support Staff	59,411.52	-	28,000.00	(28,000.00)
General Administration	86,856.65	252,256.65	54,600.00	197,656.65
School Administration	-	90,132.16	93,000.00	(2,867.84)
Central Services	-	7,971.20	-	7,971.20
Operations and Maintenance	473,419.47	383,001.00	505,000.00	(121,999.00)
Student Transportation Services	17,872.17	35,139.42	20,000.00	15,139.42
Operating Transfers to Other Funds				
At Risk Four Year Old	22,370.88	10,669.55	20,000.00	(9,330.45)
At Risk K-12	269,962.17	265,680.00	290,000.00	(24,320.00)
Bilingual Education	663.00	460.00	749.00	(289.00)
Virtual Education	3,452.25	15,864.00	10,000.00	5,864.00
Food Service	-	30,000.00	-	30,000.00
Professional Development	5,008.72	7,955.00	6,000.00	1,955.00
Special Education	361,653.75	395,262.86	375,000.00	20,262.86
Career & Postsecondary Education	374,467.46	229,309.55	386,000.00	(156,690.45)
Adjustment to Comply with Legal Maximum Budget			(100,703.00)	
Total Expenditures	2,211,398.00	2,298,272.00	$ 2,298,272.00	$ (100,703.00)
Receipts Over(Under) Expenditures	42,428.17	(13,262.66)		
Unencumbered Cash, Beginning	36,744.93	79,173.10		
Unencumbered Cash, Ending	$ 79,173.10	$ 65,910.44		

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
AT RISK FOUR YEAR OLD FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfer from Other Funds				
General	$ 38,983.70	$ 57,680.47	$ 35,730.00	$ 21,950.47
Supplemental General	22,370.88	10,669.55	20,000.00	(9,330.45)
Total Receipts	61,354.58	68,350.02	$ 55,730.00	$ 12,620.02
Expenditures				
Instruction	53,825.37	55,879.23	$ 63,260.00	$ (7,380.77)
Total Expenditures	53,825.37	55,879.23	$ 63,260.00	$ (7,380.77)
Receipts Over(Under) Expenditures	7,529.21	12,470.79		
Unencumbered Cash, Beginning	-	7,529.21		
Unencumbered Cash, Ending	$ 7,529.21	$ 20,000.00		

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
AT RISK K-12 FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfer from Other Funds				
General	$ 943,753.49	$ 906,193.00	$ 1,002,459.00	$ (96,266.00)
Supplemental General	269,962.17	265,680.00	290,000.00	(24,320.00)
Total Receipts	1,213,715.66	1,171,873.00	$ 1,292,459.00	$ (120,586.00)
Expenditures				
Instruction	1,158,107.63	1,200,475.32	$ 1,359,638.00	$ (159,162.68)
Total Expenditures	1,158,107.63	1,200,475.32	$ 1,359,638.00	$ (159,162.68)
Receipts Over(Under) Expenditures	55,608.03	(28,602.32)		
Unencumbered Cash, Beginning	11,571.06	67,179.09		
Unencumbered Cash, Ending	$ 67,179.09	$ 38,576.77		

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
BILINGUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfer from Other Funds				
General	$ 1,372.20	$ 615.60	$ 1,400.00	$ (784.40)
Supplemental General	663.00	460.00	749.00	(289.00)
Total Receipts	2,035.20	1,075.60	$ 2,149.00	$ (1,073.40)
Expenditures				
Instruction	2,035.20	1,075.60	$ 2,149.00	$ (1,073.40)
Total Expenditures	2,035.20	1,075.60	$ 2,149.00	$ (1,073.40)
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
VIRTUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Miscellaneous	$ -	$ 900.00	$ -	$ 900.00
Operating Transfer from Other Funds				
General	10,547.75	21,564.00	40,000.00	(18,436.00)
Supplemental General	3,452.25	15,864.00	10,000.00	5,864.00
Total Receipts	14,000.00	38,328.00	$ 50,000.00	$ (11,672.00)
Expenditures				
Instruction	14,000.00	38,328.00	$ 50,000.00	$ (11,672.00)
Total Expenditures	14,000.00	38,328.00	$ 50,000.00	$ (11,672.00)
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad valorem tax	$ 348,003.19	$ 382,552.98	$ 371,380.00	$ 11,172.98
Delinquent tax	6,612.83	9,770.09	7,372.00	2,398.09
Interest on idle funds	3,533.15	4,402.28	-	4,402.28
Other	-	18,485.00	-	18,485.00
County Sources				
Motor vehicle tax	45,150.02	44,095.32	40,432.00	3,663.32
State Sources				
State of Kansas	242,720.00	244,627.00	246,941.00	(2,314.00)
Total Receipts	646,019.19	703,932.67	$ 666,125.00	$ 37,807.67
Expenditures				
Instruction	36,602.10	46,832.33	$ 235,000.00	$ (188,167.67)
Support Services				
Operations and Maintenance	106,559.13	60,941.87	1,025,000.00	(964,058.13)
Student Transportation Services	-	135,121.00	250,000.00	(114,879.00)
Facility Acquisition and Construction Services	29,780.70	252,539.16	60,000.00	192,539.16
Total Expenditures	172,941.93	495,434.36	$ 1,570,000.00	$ (1,074,565.64)
Receipts Over(Under) Expenditures	473,077.26	208,498.31		
Unencumbered Cash, Beginning	960,321.77	1,433,399.03		
Unencumbered Cash, Ending	$ 1,433,399.03	$ 1,641,897.34		

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
DRIVER TRAINING FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	$ 4,500.00	$ -	$ -	$ -
State Sources				
State of Kansas	5,220.00	-	-	-
Total Receipts	9,720.00	-	$ -	$ -
Expenditures				
Instruction	10,774.18	-	$ 6,450.00	$ (6,450.00)
Support Services				
Operations and Maintenance	3,440.00	-	-	-
Total Expenditures	14,214.18	-	$ 6,450.00	$ (6,450.00)
Receipts Over(Under) Expenditures	(4,494.18)	-		
Unencumbered Cash, Beginning	19,597.71	15,103.53		
Unencumbered Cash, Ending	$ 15,103.53	$ 15,103.53		

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Sales	$ 102,252.37	$ 108,715.07	$ 103,835.00	$ 4,880.07
Other	3,261.03	-	-	-
State Sources				
Food service aid	3,235.76	3,149.03	2,379.00	770.03
Federal Sources				
School Nutrition Program	277,288.38	285,533.56	267,997.00	17,536.56
Other Federal programs	20,024.42	-	25,000.00	(25,000.00)
Operating Transfer from Other Funds				
General	70.00	90.00	150.00	(60.00)
Supplemental General	-	30,000.00	-	30,000.00
Total Receipts	406,131.96	427,487.66	$ 399,361.00	$ 28,126.66
Expenditures				
Operation and Non Instructional Services				
Food Service Operations	412,713.49	414,591.72	$ 454,891.00	$ (40,299.28)
Total Expenditures	412,713.49	414,591.72	$ 454,891.00	$ (40,299.28)
Receipts Over(Under) Expenditures	(6,581.53)	12,895.94		
Unencumbered Cash, Beginning	62,112.89	55,531.36		
Unencumbered Cash, Ending	$ 55,531.36	$ 68,427.30		

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State Sources				
State aid	$ 809.00	$ 731.00	$ 2,250.00	$ (1,519.00)
Operating Transfer from Other Funds				
General	1,175.10	3,850.13	1,500.00	2,350.13
Supplemental General	5,008.72	7,955.00	6,000.00	1,955.00
Total Receipts	6,992.82	12,536.13	$ 9,750.00	$ 2,786.13
Expenditures				
Instruction	1,758.61	4,245.36	$ 11,786.00	$ (7,540.64)
Support Services				
Instructional Support Staff	3,201.43	2,428.00	-	2,428.00
School Administration	996.04	1,202.45	-	1,202.45
Total Expenditures	5,956.08	7,875.81	$ 11,786.00	$ (3,910.19)
Receipts Over(Under) Expenditures	1,036.74	4,660.32		
Unencumbered Cash, Beginning	998.94	2,035.68		
Unencumbered Cash, Ending	$ 2,035.68	$ 6,696.00		

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	$ 32,942.16	$ 19,998.84	$ -	$ 19,998.84
Operating Transfer from other Funds				
General	700,598.64	837,653.33	928,400.00	(90,746.67)
Supplemental General	361,653.75	395,262.86	375,000.00	20,262.86
Total Receipts	1,095,194.55	1,252,915.03	$ 1,303,400.00	$ (50,484.97)
Expenditures				
Instruction	1,056,856.67	1,098,212.42	$ 1,304,610.00	$ (206,397.58)
Support Services				
Student Transportation Services	32,672.41	39,410.74	35,482.00	3,928.74
Total Expenditures	1,089,529.08	1,137,623.16	$ 1,340,092.00	$ (202,468.84)
Receipts Over(Under) Expenditures	5,665.47	115,291.87		
Unencumbered Cash, Beginning	31,026.73	36,692.20		
Unencumbered Cash, Ending	$ 36,692.20	$ 151,984.07		

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
CAREER AND POSTSECONDARY EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	$ 5,076.89	$ 1,992.63	$ 5,500.00	$ (3,507.37)
State Aid				
CTE Transportation	5,557.00	5,687.00	8,626.00	(2,939.00)
Operating Transfer from Other Funds				
General	41,876.18	189,448.73	25,000.00	164,448.73
Supplemental General	374,467.46	229,309.55	386,000.00	(156,690.45)
Total Receipts	426,977.53	426,437.91	$ 425,126.00	$ 1,311.91
Expenditures				
Instruction	409,977.53	421,437.91	$ 442,126.00	$ (20,688.09)
Total Expenditures	409,977.53	421,437.91	$ 442,126.00	$ (20,688.09)
Receipts Over(Under) Expenditures	17,000.00	5,000.00		
Unencumbered Cash, Beginning	-	17,000.00		
Unencumbered Cash, Ending	$ 17,000.00	$ 22,000.00		

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
GIFTS AND GRANTS FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Other	$ 21,985.00	$ 19,150.00
State Sources		
School Safety and Security Grants	10,253.00	9,797.00
USD Contribution Checkoff Fund	32.08	-
Total Receipts	32,270.08	28,947.00
Expenditures		
Instruction	9,053.57	9,061.91
Support Services		
Student Transportation Services	-	2,713.52
Facility Acquisition and Construction Services	33,276.00	-
Total Expenditures	42,329.57	11,775.43
Receipts Over(Under) Expenditures	(10,059.49)	17,171.57
Unencumbered Cash, Beginning	69,840.67	59,781.18
Unencumbered Cash, Ending	$ 59,781.18	$ 76,952.75

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
KPERS RETIREMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State Sources				
KPERS payments	$ 694,407.02	$ 645,867.37	$ 756,904.00	$ (111,036.63)
Total Receipts	694,407.02	645,867.37	$ 756,904.00	$ (111,036.63)
Expenditures				
Instruction	694,407.02	645,867.37	$ 516,404.00	$ 129,463.37
Support Services				
Student Support Services	-	-	35,000.00	(35,000.00)
Instructional Support Staff	-	-	22,000.00	(22,000.00)
General Administration	-	-	26,000.00	(26,000.00)
School Administration	-	-	70,000.00	(70,000.00)
Central Services	-	-	7,500.00	(7,500.00)
Operations and Maintenance	-	-	50,000.00	(50,000.00)
Student Transportation Services	-	-	25,000.00	(25,000.00)
Food Service Operations	-	-	5,000.00	(5,000.00)
Total Expenditures	694,407.02	645,867.37	$ 756,904.00	$ (111,036.63)
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from Other Funds		
General	$ 10,000.00	$ -
Total Receipts	10,000.00	-
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	10,000.00	-
Unencumbered Cash, Beginning	29,376.92	39,376.92
Unencumbered Cash, Ending	$ 39,376.92	$ 39,376.92

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
TEXTBOOK RENTAL FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Textbook rental	$ 9,107.00	$ 8,547.00
Operating Transfer from Other Funds		
General	-	30,000.00
Total Receipts	9,107.00	38,547.00
Expenditures		
Instruction	25.00	1,415.00
Total Expenditures	25.00	1,415.00
Receipts Over(Under) Expenditures	9,082.00	37,132.00
Unencumbered Cash, Beginning	72,416.61	81,498.61
Unencumbered Cash, Ending	$ 81,498.61	$ 118,630.61

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
TITLE I FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 149,896.00	$ 149,183.00
Total Receipts	149,896.00	149,183.00
Expenditures		
Instruction	149,896.00	149,183.00
Total Expenditures	149,896.00	149,183.00
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
TITLE II A TEACHER FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 20,528.00	$ 21,741.00
Total Receipts	20,528.00	21,741.00
Expenditures		
Instruction	20,528.00	21,741.00
Total Expenditures	20,528.00	21,741.00
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
PERKINS RESERVE FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 455.00	$ -
Total Receipts	455.00	-
Expenditures		
Instruction	76.39	-
Total Expenditures	76.39	-
Receipts Over(Under) Expenditures	378.61	-
Unencumbered Cash, Beginning	(378.61)	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
GRANTS FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
ESSER	$ 222,000.00	$ 616,253.00
COVID Testing grant	139,506.47	35,905.46
Title IVA Student Support	17,183.00	17,427.00
Total Receipts	378,689.47	669,585.46
Expenditures		
Instruction	218,225.57	143,015.96
Support Services		
Student Support Services	30,813.68	24,140.59
Instructional Support Staff	5,682.50	4,000.00
General Administration	3,771.25	1,750.00
School Administration	8,620.00	4,500.00
Operations and Maintenance	379,520.49	104,970.04
Student Transportation Services	5,387.50	3,500.00
Total Expenditures	652,020.99	285,876.59
Receipts Over(Under) Expenditures	(273,331.52)	383,708.87
Unencumbered Cash, Beginning	(95,617.66)	(368,949.18)
Unencumbered Cash, Ending	$ (368,949.18)	$ 14,759.69

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
BOND PROJECT FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Interest from idle funds	$ 120.21	$ 112.12
Other	-	17.16
Total Cash Receipts	120.21	129.28
Expenditures		
Project costs	-	-
Total Expenditures	-	-
Cash Receipts Over(Under) Expenditur	120.21	129.28
Unencumbered Cash, Beginning	84,408.36	84,528.57
Unencumbered Cash, Ending	$ 84,528.57	$ 84,657.85

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad valorem tax	$ 575,669.59	$ 578,548.32	$ 560,767.00	$ 17,781.32
Delinquent tax	11,444.77	17,114.72	12,178.00	4,936.72
County Sources				
Motor vehicle tax	77,120.42	74,524.21	69,611.00	4,913.21
State Sources				
State aid	813,079.00	722,230.00	722,230.00	-
Total Receipts	1,477,313.78	1,392,417.25	$ 1,364,786.00	$ 27,631.25
Expenditures				
Debt Service				
Principal	970,000.00	995,000.00	$ 995,000.00	$ -
Interest	243,550.00	208,717.00	208,717.00	-
Total Expenditures	1,213,550.00	1,203,717.00	$ 1,203,717.00	$ -
Receipts Over(Under) Expenditures	263,763.78	188,700.25		
Unencumbered Cash, Beginning	1,134,430.56	1,398,194.34		
Unencumbered Cash, Ending	$ 1,398,194.34	$ 1,586,894.59		

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
SCHOLARSHIPS FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Scholarships	$ 2,955.00	$ 300.00
Total Receipts	2,955.00	300.00
Expenditures		
Student Activities	300.00	200.00
Total Expenditures	300.00	200.00
Receipts Over(Under) Expenditures	2,655.00	100.00
Unencumbered Cash, Beginning	1,800.00	4,455.00
Unencumbered Cash, Ending	$ 4,455.00	$ 4,555.00

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
ACTIVITY FUND GRANTS FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2025
With Comparative Actual for the Fiscal Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Other	$ 1,058.64	$ 376.60
Total Receipts	1,058.64	376.60
Expenditures		
School Activities	3,713.64	376.60
Total Expenditures	3,713.64	376.60
Receipts Over(Under) Expenditures	(2,655.00)	-
Unencumbered Cash, Beginning	2,915.56	260.56
Unencumbered Cash, Ending	$ 260.56	$ 260.56

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements - Regulatory Basis
For the Fiscal Year Ended June 30, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Agency Funds				
Student Organizations	$ 105,145.60	$ 236,298.04	$ 222,327.05	$ 119,116.59
Total Agency Funds	$ 105,145.60	$ 236,298.04	$ 222,327.05	$ 119,116.59

Schedule 4

UNIFIED SCHOOL DISTRICT #404
RIVERTON, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2025
Gate Receipts	$ 63,167.97	$ 91,509.88	$ 94,472.47	$ 60,205.38	$ -	$ 60,205.38
Totals	$ 63,167.97	$ 91,509.88	$ 94,472.47	$ 60,205.38	$ -	$ 60,205.38